

Date ~~The~~ 1st March, 1984.

AUDITORS' REPORT

We have examined the annexed Balance Sheet of AL-Haj Textile Mills Limited as at 30th June, 1983 and also the annexed Manufacturing, Trading and Profit & Loss Account for the year ended on that date (examined by Joint Auditors from 1-7-82 to 31-12-1982 and by us from 13-12-82 to 30-6-1983) and subject to our separate report of even date addressed to the Board of Directors of AL-Haj Textile Mills Ltd., we report that.

- a) We have obtained all the information and explanations which we considered necessary for the purpose of our audit.
- b) In our opinion, the annexed Balance Sheet and profit and Loss Account are drawn up in conformity with the law.
- c) Such Balance Sheet exhibits a true and fair view of the state of the company's affairs according to the best of our information and explanations given to us and as shown by the books of the company.
- d) In our opinion, proper books of account have been kept by the company as required by law.



  
M. A. MALLIK & CO.  
Chartered Accountants.

# M. A. MALLIK & CO.

Chartered Accountants.

ROOM NO. 6. FIRST FLOOR.  
DOST BUILDING. H. S. SURHWARDY ROAD.  
CHITTAGONG.

Date... ..

## ALHAJ TEXTILE MILLS LTD., ISHURDI, PABNA.

### BALANCE SHEET AS AT 30TH JUNE, 1983.

#### PROPERTY AND ASSETS :

	Schedule	No.	Taka. Ps.
<u>FIXED ASSETS : (At Cost)</u>	1	2,26,27,636.70	
Less: Accumalated depreciation		<u>1,15,06,156.99</u>	1,11,21,479.71
<u>CONSTRUCTION WORK-IN-PROGRESS:</u>			4,53,479.70
<u>DEPOSIT FOR SHARES OF</u> <u>AL-HAJ JUTE MILLS LTD..</u>			15,45,205.07
<u>CURRENT ASSETS :</u>			
STOCKS AND STORE.	2	3,30,60,559.57	
<u>BOOK DEBTS :</u>			
Trade Debtors -	3	4,73,417.74	
Sundry Debtors -	4	44,14,265.73	
<u>ADVANCE DEPOSITS AND PRE-PAYMENTS:</u>			
Advance & Prepayment -	5	31,04,555.01	
Deposits -	6	58,728.50	
<u>CASH AND BANK BALANCES</u>	7	<u>54,32,627.68</u>	4,65,44,154.23
<b>TOTAL ASSETS :</b>			<u><u>5,96,64,318.71</u></u>

Dated: Chittagong,  
The 1st March, 1984.

*M. A. Mallik*  
Mag. Director



*M. A. Mallik & Co.*  
Chartered Accountants.

*A. Hoque*  
Chairman

*A. Hoque*

Director

# M. A. MALLIK & CO.

Chartered Accountants.

ROOM NO. 6, FIRST FLOOR,  
DOST BUILDING, H. S. SURHWARDY ROAD,  
CHITTAGONG.

Date .....

## ALHAJ TEXTILE MILLS LTD., ISHURDI, PABNA.

BALANCE SHEET AS AT 30TH JUNE, 1983.

### CAPITAL & LIABILITIES :

	Schedule	No.	Take. Ps.
<b><u>AUTHORISED CAPITAL :</u></b>			
10,00,000 Ordinary Shares of Tk:10.00 each.			<u>1,00,00,000.00</u>
<b><u>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL:</u></b>			
5,90,165 Ordinary Shares of Tk: 10.00 each paid-up.			59,01,650.00
<b><u>CAPITAL RESERVE :</u></b>			3,926.00
<b><u>RESERVE AND SURPLUS :</u></b>		8	54,01,248.94
<b><u>PROFIT AND LOSS APPROPRIATION ACCOUNT:</u></b>			1,15,58,165.90
<b><u>WORKER'S PROFIT PERTICIPATION FUND:</u></b>			43,43,418.24
<b><u>CURRENT LIABILITIES:</u></b>			
Advance against Sales	9	2,25,335.53	
BTMC Current Account		2,30,10,242.99	
Security & Other Deposits	10	2,98,449.31	
Other Current Liabilities	11	<u>71,92,400.01</u>	3,07,26,427.84
<b><u>PROVISION FOR DIVIDEND :</u></b>			11,80,330.00
<b><u>PROVISION FOR TAXES :</u></b>			48,49,151.79
<b>TOTAL CAPITAL &amp; LIABILITIES:</b>			<u>5,96,64,318.71</u>
Total Assets -		...	5,96,64,318.71
Less: Total liabilities excluding share Capital and Reserve.			<u>3,67,99,327.87</u>
		Net worth Tk:	<u>2,28,64,990.84</u>

### FINANCED BY:

Share Capital -	59,01,650.00
Capital Reserve -	3,926.00
Reserve & Surplus -	54,01,248.94
Profit & Loss Account -	<u>1,15,58,165.90</u>

Tk: 2,28,64,990.84

*M. A. Mallik*  
May. Director  
Dated: Chittagong,  
The 1st March, 1984.

*Chairman*  
Director



*M. A. Mallik*  
M. A. MALLIK & CO.  
Chartered Accountants.

# M. A. MALLIK & CO.

Chartered Accountants.

ROOM NO. 6, FIRST FLOOR,  
DOST BUILDING, H. S. SURHWARDY ROAD,  
CHITTAGONG.

## ALHAJ TEXTILE MILLS LTD.

ISHURDI, PABNA.

Date .....

### TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD FROM 1ST JULY, 1982 TO 30TH JUNE, 1983:

PARTICULARS	SPINNING	WEAVING	DYING	TOTAL:
1. SALES:	6,89,54,567.80	13,47,856.76	1,84,18,340.39	8,87,20,764.95
2. Transfer of cloth for processing .	-	1,79,32,551.06	-	1,79,32,551.06
3. Other sales.	4,71,961.62	1,50,928.79	25,736.10	6,48,626.51
	6,94,26,529.42	1,94,31,336.61	1,84,44,076.49	10,73,01,942.52
Less: Cost of Sales.	6,80,61,295.61	1,72,11,342.05	1,73,29,889.31	10,26,02,526.97
Gross Profit.	13,65,233.81	22,19,994.56	11,14,187.18	46,99,415.55
Less: Administration expenses-	28,27,126.44	8,09,342.90	4,05,347.25	40,41,816.59
(-)	14,61,892.63(+)	14,10,651.66(+)	7,08,839.93	6,57,598.96
Less: Financial expenses.	2,77,361.65(-)	93,563.94	46,781.96	4,17,707.55
(-)	17,39,254.28(+)	13,17,087.72(+)	6,62,057.97	2,39,891.41
Add: Non-operative Income	55,064.96	15,732.84	7,866.42	78,664.22
Net profit (-) for the period before contribution to W.P.P.F.	16,84,189.32(+)	13,32,820.56(+)	6,69,924.39	3,18,555.63

Less: 2% contribution to workers profit participation Fund.

7,769.65

Net profit before Income Tax .

3,10,785.98

Income Tax provision 50%

1,55,392.00

Net profit after charging Income Tax.

1,55,393.98

Add: Accumulated net profit.

1,25,83,101.92

Less: 10% Interim Dividend

5,90,165.00

1,27,38,495.90

10% Final Dividend.

5,90,165.00

11,80,330.00

Accumulated net profit transferred to Balance Sheet.

1,15,58,165.90

*Chairman*  
*May, Director*



*Chairman*  
*Director*

M. A. MALLIK & CO.  
Chartered Accountants.

Dated: Chittagong  
The 1st March, 1984.

Date.....

ALHAJ TEXTILE MILLS LTD: IS HURDI, PABNA:

COST OF SALES STATEMENT FOR THE YEAR ENDED 30TH JUNE, 1983:

PARTICULARS:	SPINNING	WEAVING	DYING :	TOTAL:
Opening work in process as on (1.7.82)	25,33,847.85	29,39,651.26	18,45,530.29	73,19,029.40
Raw Material consumption.	4,28,25,523.37	94,94,481.60	179,32,551.06	7,02,52,546.03
Other Direct Materials.	71,114.68	4,02,638.43	19,86,026.82	24,59,779.93
Factory wages & allowances.	80,61,978.07	28,57,111.35	7,96,241.38	1,17,15,330.80
Factory Salary & allowances.	13,99,958.87	4,53,971.37	2,37,648.16	20,91,578.40
Stores & Spares	25,11,997.11	6,15,956.17	1,05,718.03	32,33,671.31
Other Factory Overhead .	1,01,18,046.26	15,76,768.77	12,90,586.82	1,29,85,401.85
	6,75,22,456.21	183,40,578.95	241,94,302.56	11,00,57,337.72
Less:-				
Work in process as on 30-6-83	9,07,410.75	5,46,698.97	31,26,988.25	45,81,097.97
Wastage Recovery	2,87,505.26	19,161.43	14,647.15	3,21,313.84
Cost of goods Manufactured.	6,63,27,540.20	1,77,74,718.55	210,52,667.16	10,51,54,925.91
Add: Opening Stock:				
YARN:	30,03,910.00	-	-	30,03,910.00
CLOTH:	3	-	9,09,126.13	9,09,126.13
OTHERS:	3,01,122.69	23,623.50	20,085.25	3,44,831.44
	6,96,32,572.89	1,77,98,342.05	219,81,878.54	10,94,12,793.48
Less: Closing Stock	15,71,277.28	5,87,000.00	46,51,989.23	68,10,266.51
COST OF SALES:	6,80,61,295.61	172,11,342.05	173,29,889.31	10,26,02,526.97

Dated: Chittagong.  
The 1st March, 1984.

*M. A. Mallik & Co.*  
M. A. Mallik & Co.



*M. A. Mallik & Co.*  
M. A. MALLIK & CO.  
Chartered Accountants.

*Chairman*  
*Director*



**M. A. MALLIK & CO.**  
CHARTERED ACCOUNTANTS  
DOST BUILDING  
CHITTAGONG.  
PHONE : 203331

NAME ALHAJ TEXTILE MILLS LTD.

ADDRESS ISHURDI , PAENA.

## REPORT AND ACCOUNTS

FOR YEAR/PERIOD ENDED. 30TH JUNE, 1983.