

ALHAJ TEXTILE MILLS LIMITED
66, Dilkusha C/A (4th Floor), Dhaka-1000
UN-AUDITED & PROVISIONAL FINANCIAL STATEMENTS
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2019

We forward herewith the Provisional & Un-Audited Financial Statement of the Company Containing the Statement of Financial Position, Comprehensive Income Statement, Statements of changes in equity and Cash Flow Statements for the 2nd quarter ended 31 Dec, 2019 as per Notification No- SEC/CMRCD/2008-183/Admin/ 03-34, dated- 27 September, 2009 of the Securities and Exchange Commission Copies of the statements have also been dispatched to Securities & Exchange Commission and Dhaka Stock Exchange.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 DECEMBER 2019

Assets	Amount in '000 Taka	
	31 Dec 19	30 June 19
	Taka	Taka
Non-Current Assets:		
Property, Plant and Equipment	94,026	101,376
Investment in Equity	1,001	1,001
Total Non Current Assets (A)	95,027	102,377
Current Assets:		
Inventories	252,460	286,484
Un-allocated revenue expenses	169	-
Debtors	2,500	2,449
Advance, Deposit and Prepayments	93,822	91,331
Investment in FDR	414,512	392,192
Cash and Cash Equivalents	11,823	8,356
Total Current Assets (B)	775,286	780,812
Total Assets (A+B)	870,313	883,189
Equity & Liabilities		
	31 Dec 19	30 June 19
	Taka	Taka
Shareholders' Equity:		
Share Capital	222,985	222,985
Capital Reserve	21	21
General Reserve	1,395	1,395
Revaluation Reserve	11,363	11,886
Tax Holiday Reserve	10,747	10,747
Retained Earnings	(51,424)	(37,883)
Total Shareholders' Equity (C)	195,087	209,151
Non-Current Liabilities:		
Long Term Loan	139,123	139,123
Deferred Tax Liability	7,304	7,681
Total Non Current Liabilities (D)	146,427	146,804
Current Liabilities and Provisions:		
Advance Against Sales	331	331
Security and Other Deposits	20	20
Other Current Liabilities	455,554	455,463
Current Tax Liability	1,684	1,684
Provision for Taxes	39,302	35,337
Provision for Other Liabilities and Charges	12,498	14,989
Bank Overdraft	18,772	18,772
Workers' Profit Participation Fund	638	638
Total Current Liabilities (E)	528,799	527,234
Total Liabilities F = (D+E)	675,226	674,038
Total Capital and Liabilities G=(C+F)	870,313	883,189
Net Assets Value Per Share (NAVPS) -Restated	8.75	9.38

** Calculation of Net Assets Value Per Share : Total Assets -Total Liabilities/No. of Shares.

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE 2ND QUARTER ENDED 31 DEC 2019

PARTICULARS	Amount in '000 Taka			
	01/07/2019 To 31/12/2019	01/07/2018 To 31/12/2018	01/10/2019 To 31/12/2019	01/10/2018 To 31/12/2018
Revenue (Turnover)	34,911	81,409	27,969	32,538
Cost of Sales	(50,761)	(80,257)	(34,811)	(32,114)
Gross Profit	(15,850)	1,152	(6,842)	424
Operating Expenses:				
Administrative Expenses	(9,490)	(12,036)	(4,287)	(7,358)
Selling & Distribution Expenses	(682)	(223)	(292)	(161)
Total Operating Expenses	(10,172)	(12,259)	(4,579)	(7,519)
Operating Profit / (Loss)	(26,022)	(11,107)	(11,421)	(7,095)
Add Financial expenses				
Interest on Bank Loan (SOD)	-	(96)	-	(10)
Net Operating Profit / (Loss)	(26,022)	(11,203)	(11,421)	(7,105)
Interest on STD A/C	60	442	60	442
Interest on FDR	15,487	4,685	14,641	2,598
Profit on sale of waste cotton	-	225	-	225
	15,547	5,352	14,701	3,265
Net profit before Tax & WPPF	(10,475)	(5,851)	3,280	(3,840)
Workers Profit Participation Fund	-	-	-	-
Net Profit before Tax	(10,475)	(5,851)	3,280	(3,840)
Provision for Income Tax :				
Current Tax	(3,965)	(1,426)	(3,714)	(860)
Deferred Tax	376	107	188	96
Net Profit After Tax	(14,064)	(7,170)	(246)	(4,604)
Earning per Share (EPS)-Restated	(0.63)	(0.32)	(0.01)	(0.21)

STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2019

PARTICULARS	Amount in '000 Taka	
	31 Dec,19	31 Dec,18
	Taka	Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	35,406	82,175
Cash paid to suppliers and Employees	(23,578)	(148,973)
Advance payment tax paid	(1,570)	(528)
Net Cash from operating Activities A	10,258	(67,326)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(19)	(626)
Investment in Non Current Assets (FDR's)	(164,512)	(27,573)
Encashment in Non Current Assets (FDR's)	142,192	98,620
Interest Received	15,547	5,127
Net Cash Used in Investing Activities B	(6,792)	75,548
CASH FLOWS FROM FINANCING ACTIVITIES		
SOD Loan received	-	23,172
SOD Loan paid	-	(29,128)
Dividend Paid	-	37
Net Cash Used in Financing Activities C	-	(5,993)
Net Increase in Cash and Cash Equivalents	3,466	2,229
Cash and Cash Equivalents at beginning of the period	8,357	1,214
Cash and Cash Equivalents at end of the period	11,823	3,443
Net Operating Cash Flow per share (Restated)	0.46	(3.02)

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2019

Particulars	Amount in '000 Taka						
	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2019:	-	-	-	-	-	(37,883)	(37,883)
Retained Earnings	222,985	-	-	-	-	-	222,985
Share Capital	-	-	-	-	-	-	-
Tax Holiday Reserve	-	10,747	-	-	-	-	10,747
Capital Reserve	-	-	21	-	-	-	21
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	11,886	-	11,886
Sub Total	222,985	10,747	21	1,395	11,886	(37,883)	209,151
Net Profit after Tax	-	-	-	-	-	(14,064)	(14,064)
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(523)	523	-
31 DECEMBER 2019	222,985	10,747	21	1,395	11,363	(51,424)	195,087

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2018

Particulars	Amount in '000 Taka						
	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2018:	-	-	-	-	-	23,048	23,048
Retained Earnings	202,714	-	-	-	-	-	202,714
Share Capital	-	-	-	-	-	-	-
Tax Holiday Reserve	-	10,747	-	-	-	-	10,747
Capital Reserve	-	-	21	-	-	-	21
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	13,065	-	13,065
Sub Total	202,714	10,747	21	1,395	13,065	23,048	250,990
Net Profit after Tax	-	-	-	-	-	(7,170)	(7,170)
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of Fixed Assets	-	-	-	-	(589)	589	-
31 DECEMBER 2018	202,714	10,747	21	1,395	12,476	16,467	243,820

The unaudited details 2nd quarter Financial Statements of 2019-2020 is available in the website of the company.
www.alhajtextilemills.com.


Company Secretary

(CFO)


Director


Managing Director & CEO


Chairman

UN-AUDITED & PROVISIONAL
FINANCIAL STATEMENT

For the 2nd quarter ended 31 December-2019

of

ALHAJ TEXTILE MILLS LIMITED

ALHAJ TEXTILE MILLS LIMITED

Statement of financial position (Un-Audited)

As at 31 December 2019

PARTICULARS	Notes	31 December 2019 Amount in Taka	30 June 2019 Amount in Taka
<u>ASSETS:</u>			
Non-current assets:			
Property, Plant and Equipment	Sch-A/1	94,026,725	101,375,735
Investment in equity	23	1,000,841	1,000,841
Total non current assets (A)		95,027,566	102,376,576
Current assets:			
Inventories	24	252,460,171	286,484,100
Un-allocated revenue expenses		169,130	-
Debtors	25	2,500,304	2,448,721
Advance, deposit and prepayments	26	93,821,505	91,331,335
Investment in FDR	27	414,511,886	392,192,111
Cash and cash equivalents	28	11,823,290	8,356,701
Total current assets (B)		775,286,286	780,812,968
Total assets (A+B)		870,313,852	883,189,544
<u>Equity & liabilities</u>			
Shareholders' equity:			
Share capital		222,985,490	222,985,490
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve		11,362,541	11,885,929
Tax holiday reserve		10,747,334	10,747,334
Retained earnings		(51,423,729)	(37,882,819)
Total shareholders' equity (C)		195,088,066	209,152,364
Non-current liabilities:			
Long term loan	29	139,123,633	139,123,633
Deferred tax liability		7,304,257	7,680,294
Total non current liabilities (D)		146,427,890	146,803,927
Current liabilities and provisions:			
Advance against sales	30	330,787	330,787
Security and other deposits	31	19,822	19,822
Other current liabilities	32	455,553,984	455,463,261
Current tax liability		1,683,911	1,683,911
Provision for taxes	33	39,301,758	35,336,475
Provision for other liabilities and charges	34	12,497,365	14,988,728
Bank overdraft	35	18,772,080	18,772,080
Workers' profit participation fund		638,189	638,189
Total current liabilities (E)		528,797,896	527,233,253
Total liabilities F=(D+E)		675,225,786	674,037,180
Total capital & liabilities G=(C+F)		870,313,852	883,189,544
Net assets value per share (NAVPS) Restated			
	40	8.75	9.38
Number of shares			
		22,298,549	22,298,549


Company Secretary

(C.F.O.)


Director


Managing Director & CEO


Chairman

ALHAJ TEXTILE MILLS LIMITED
Statement of Comprehensive Income (Un-Audited)
For the 2nd quarter ended 31 December 2019

	2nd quarter ended July-Dec,2019	2nd quarter ended July-Dec,2018	Interim Period Oct-Dec,2019	Interim Period Oct-Dec,2018
	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
Revenue (Turnover)	36 34,911,218	81,408,989	27,969,513	32,538,363
Cost of sales	37 (50,760,810)	(80,257,149)	(34,810,324)	(32,113,886)
Gross profit	(15,849,592)	1,151,840	(6,840,811)	424,477
Operating expenses:				
Administrative expenses	38 (9,490,584)	(12,035,510)	(4,287,331)	(7,358,119)
Selling & distribution expenses	39 (681,974)	(222,795)	(292,004)	(161,085)
Total operating expenses	(10,172,558)	(12,258,305)	(4,579,335)	(7,519,204)
Operating profit / (Loss)	(26,022,150)	(11,106,465)	(11,420,146)	(7,094,727)
Add. Financial expenses				
Interest on Bank Loan (SOD)	-	(96,531)	-	(9,535)
Net Operating profit / (Loss)	(26,022,150)	(11,202,996)	(11,420,146)	(7,104,262)
Interest on STD A/C	60,201	441,520	60,201	441,520
Interest on FDR	15,486,897	4,685,395	14,640,960	2,597,666
Profit on sale of waste cotton	-	225,464	-	225,464
	15,547,098	5,352,379	14,701,161	3,264,650
Net profit before Tax & WPPF	(10,475,052)	(5,850,617)	3,281,015	(3,839,612)
Workers profit participation fund	-	-	-	-
Net Profit before Tax	(10,475,052)	(5,850,617)	3,281,015	(3,839,612)
Provision for income Tax :				
Current Tax	(3,965,283)	(1,426,509)	(3,714,545)	(860,369)
Deferred Tax	376,037	106,544	187,947	95,644
Net profit after Tax	(14,064,298)	(7,170,582)	(245,583)	(4,604,337)
Earning per share (EPS) -Restated	40 (0.63)	(0.32)	(0.01)	(0.21)
Number of shares	22,298,549	22,298,549	22,298,549	22,298,549


Company Secretary

(C.F.O)


Director


Managing Director & CEO


Chairman

ALHAJ TEXTILE MILLS LIMITED**Statement of Changes in Equity (Un-Audited)****For the 2nd Quarter ended 31 December 2019**

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2019:							
Retained Earnings	-	-	-	-	-	(37,882,819)	(37,882,819)
Share Capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	11,885,929	-	11,885,929
Sub-Total	222,985,490	10,747,334	21,350	1,395,080	11,885,929	(37,882,819)	209,152,364
Net Profit after Tax of 31-12-2019	-	-	-	-	-	(14,064,298)	(14,064,298)
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(523,388)	523,388	-
31 December 2019	222,985,490	10,747,334	21,350	1,395,080	11,362,541	(51,423,729)	195,088,066

ALHAJ TEXTILE MILLS LIMITED**Statement of Changes in Equity (Un-Audited)****For the 2nd Quarter ended 31 December 2018**

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2018:							
Retained Earnings	-	-	-	-	-	23,048,177	23,048,177
Share Capital	202,714,090	-	-	-	-	-	202,714,090
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	13,064,789	-	13,064,789
Sub-Total	202,714,090	10,747,334	21,350	1,395,080	13,064,789	23,048,177	250,990,820
Net Profit after Tax of 31-12-2018	-	-	-	-	-	(7,170,582)	(7,170,582)
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(589,430)	589,430	-
31 December 2018	202,714,090	10,747,334	21,350	1,395,080	12,475,359	16,467,025	243,820,238


 Company Secretary

(C.F.O.)


 Director


 Managing Director & CEO


 Chairman

ALHAJ TEXTILE MILLS LIMITED**Statement of Cash Flow (Un-Audited)****For the 2nd quarter ended 31 December 2019**

PARTICULARS	31 Dec 2019 Amount in Taka	31 Dec 2018 Amount in Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	35,406,168	82,175,139
Cash paid to suppliers and employees	(23,578,194)	(148,972,676)
Advance income tax paid	*(1,569,708)	(528,192)
Net Cash from Operating Activities A	10,258,266	(67,325,729)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(19,000)	(625,743)
Investment in non-current assets (FDRs)	(164,511,886)	(27,573,436)
Encashment in non-current assets (FDRs)	142,192,111	98,619,557
Interest received	15,547,098	5,126,915
Net Cash used in Investing Activities B	(6,791,677)	75,547,293
CASH FLOWS FROM FINANCING ACTIVITIES:		
SOD Loan received	-	23,172,165
SOD Loan paid	-	(29,128,341)
Dividend Paid	-	37,005
Net Cash used in Financing Activities C	-	(5,993,181)
Net increase in cash and cash equivalents	3,466,589	2,228,383
Cash and Cash Equivalents at beginning of the year	8,356,701	1,214,257
Cash and Cash Equivalents at end for the period	11,823,290	3,442,640
Net operating cash flow per share (Restated) note-40	0.46	(3.02)
Number of shares	22,298,549	22,298,549


Company Secretary
(C.F.O.)

Director

Managing Director & CEO

Chairman

Explanatory Notes:

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend has been declared during the interim period ended on 31 December 2019.
- 3 Last year's 2nd quarter's figures were rearranged where considered necessary to conform with current 2nd quarter's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 2nd quarter's financial statements can be available in the web-site of the Company www.alhajtextilemills.com

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 2ND QUARTER ENDED ON 31.12.19.**Note No**

1	<p><u>General information</u></p> <p>Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets.</p> <p>It is a 'company' incorporated on March 3rd, 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7th, 1967. Its shares are listed in the Dhaka Stock Exchange Limited.</p> <p>Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna.</p> <p><u>Going Concern:</u></p> <p>The Financial Statements of the Company have been prepared on the basis of going concern concept.</p> <p>These Interim Financial Statements were approved for issue on December 09, 2020.</p>
2	<p><u>Basis of preparation</u></p> <p>These condensed Interim Financial Statements for the 2nd quarter ended 31 December 2019 have been prepared in accordance with IAS 34, 'Interim Financial Reporting'. The condensed interim statement of financial position should be read in conjunction with the financial position as of the year ended 30 June 2019, which have been prepared in accordance with BFRS. The statements of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows have been reported for the current interim period cumulatively for the current financial year to date with comparative statements for the comparable interim period.</p> <p><u>(IFRS)-1: First time adoption of international financial reporting standards:</u></p> <p>২০১৯-২০২০ অর্থ বৎসরের ২য় ত্রৈমাসিক আর্থিক বিবরণীতে IFRS-1 অনুসরণ করা হইয়াছে। We have complied IFRS-1 in preparation of 1st quarter financial statements for the year 2019-2020.</p> <p><u>(IFRS)-7: Financial Instrument, Disclosures:</u></p> <p>২০১৯-২০২০ অর্থ বৎসরের ২য় ত্রৈমাসিক আর্থিক বিবরণীতে IFRS-7 অনুসরণ করা হইয়াছে। We have complied IFRS-7 in preparation of 1st quarter financial statements for the year 2019-2020.</p> <p><u>(IFRS)-8: Operating Segments.</u></p> <p>২০১৯-২০২০ অর্থ বৎসরের ২য় ত্রৈমাসিক আর্থিক বিবরণীতে IFRS-8 অনুসরণ করা হইয়াছে। We have complied IFRS-8 in preparation of 1st quarter financial statements for the year 2019-2020.</p> <p><u>IFRS-9: Financial instruments.</u></p> <p>২০১৯-২০২০ অর্থ বৎসরের ২য় ত্রৈমাসিক আর্থিক বিবরণীতে IFRS-9 অনুসরণ করা হইয়াছে। We have complied IFRS-9 in preparation of 1st quarter financial statements for the year 2019-2020.</p> <p><u>(IFRS)-12: Disclosure of Interests in other Entities.</u></p> <p>আর্থিক সুবিধা পাবার মত আমাদের কোন Subsidiary কোম্পানী নাই। বিধায় IFRS-12 আমাদের ক্ষেত্রে প্রযোজ্য নহে। The company have no any subsidiary company to obtain financial benefits. As a result IFRS-12 is not applicable for us.</p> <p><u>IFRS-13: Fair value Measurement.</u></p> <p>ম্যানেজমেন্ট বিশ্বাস করে যে কোম্পানীর আর্থিক সম্পদ সমূহ এবং দায় সমূহ যে মূল্য মানে আছে তাহা ন্যায্য মূল্যের কাছাকাছি। যাহা বার্ষিক আর্থিক বিবরণী (২০১৯-২০২০) সাপেক্ষে নোট নং ৩৪ তে উপস্থাপন করা হয়েছে কপি (সংযুক্ত)</p> <p>The management believe that the value of financial assets and liabilities have been appraised is nearable standard which presented to the financial statements for the year 2019-2020. Copy attached.</p>

	<p>IFRS-15: Revenue from contracts with customers. আমাদের কোম্পানিতে কন্ট্রাকচুরাল সিস্টেমে কেনা/বেচা হয় না। অতএব গ্রাহকদের সঙ্গে চুক্তি থেকে কোন আয় হয় না। বিধায় IFRS-15 আমাদের ক্ষেত্রে প্রযোজ্য নহে। Purchase and sale is not occur by contractual system in our company. As a result there is no income from contract with customer. So IFRS-15 is not applicable for us. ২য় ত্রৈমাসিক আর্থিক বিবরণী হিসাব প্রস্তুতকালে যে সমস্ত IAS এবং IFRS অনুসরণ করা হইয়াছে তাহা নিম্নরূপ- Those IAS and IFRS are followed in preparation of 1st quarter financial statements are as follows. IAS-1 :- Presentation of financial statements. IAS-2 :- Inventories. IAS-7 :- Statement of Cash flows. IAS -8:- Accounting policies, Changes in Accounting estimates & errors. IAS-10 :-Events after the balance sheet date. IAS-12 :-Income Taxes. IAS-16 :-Property plant and Equipment. IAS-18 :-Revenues. IAS-19:- Employees benefits. IAS-21 :-The effects of changes in foreign Exchange rates. IAS-24:-Related party disclosures. IAS-33 :- Earning per share. IAS-34 :-Interim financial reporting. IAS-36 :-Impairment of assets. IAS-37 :-Provisions, contingent liabilities and contingent assets. IAS-38:- Intangible Assets. IAS-39 :-Financial instrument: Recognition and measurement. IFRS-7:- Financial Instrument: disclosure. IFRS-9 :-Financial Instruments.</p>		
3	<p>Accounting policies</p> <p>The accounting policies adopted are consistent with those of the previous financial year except as described below.</p> <p>Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.</p>		
4	<p>Measurement basis used in preparing the Financial Statements:</p> <p>Amounts in Financial Statements (except Fixed Assets) have been measured on "Historical Cost" basis, which are the most commonly adopted basis as provided in " The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC-1)</p>		
5	<p>Estimates</p> <p>Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:</p> <p>The Preparation of financial statements in conformity with the Bangladesh Accounting Standards (BAS) requires management to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.</p>		
6	<p>Materiality and Aggregation:</p> <p>Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.</p>		
	Particulars	As on 31 Dec, 2019	As on 30 June, 2019
7	<p>Net Tangible Fixed Assets</p> <p>Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with BAS-16. Land & Land Development, Building & Other Construction , Plant & Machinery of earlier Unit No. 1 were revalued in the year 1988.</p>	94,026,725	101,375,735
	Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.		
	During the period, fixed assets have been increased by Tk.19,000/- for Purchase of Iron Safe.		

8	Investment in Equity: Investment in equity remaine same as before.	1,000,841	1,000,841
9	Current Assets Inventories [BAS-2] Un-allocated revenue expenses Debtors Advances, deposits and prepayments Investment in FDR Cash and cash equivalents (excluding bank overdrafts) The growth of current assets compared to previous year has been decreased by 0.71% due to mix of increase and decrease effect off. <div style="display: flex; justify-content: space-around;"> <div> <u>Decrease</u> Inventories 11.88% Debtors Advance, deposit and prepayment Investment in FDR Cash and cash equivalent </div> <div> <u>Increase</u> 2.11% 2.73% 5.69 % 41.48% </div> </div>	252,460,171 169,130 2,500,304 93,821,505 414,511,886 <u>11,823,290</u> <u>775,286,286</u>	286,484,100 - 2,448,721 91,331,335 392,192,111 <u>8,356,701</u> <u>780,812,968</u>
10	Current Liabilities and Provisions Advance against sales Security and other deposits Other current liabilities Current tax liability Provision for Taxes Provisions for other liabilities and charges Bank overdraft Worker's profit participation fund Current Liabilities and Provisions compared to previous year has been increased by 0.30%.Details of the same are as follows:- <div style="display: flex; justify-content: space-around;"> <div> <u>Decrease</u> Other current liabilities Provision for Taxes Provision for other liabilities and charges 16.62% </div> <div> <u>Increase</u> 0.02% 11.22% </div> </div>	330,787 19,822 455,553,984 1,683,911 39,301,758 12,497,365 18,772,080 <u>638,189</u> <u>528,797,896</u>	330,787 19,822 455,463,261 1,683,911 35,336,475 14,988,728 18,772,080 <u>638,189</u> <u>527,233,253</u>
11	Non-current Liabilities Long term loan Deferred Tax liabilities	139,123,633 <u>7,304,257</u> <u>146,427,890</u>	139,123,633 <u>7,680,294</u> <u>146,803,927</u>

As earlier mentioned in note 1.01 of audit report in the year 2018-2019 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgment on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgment on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgment of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Limited, Ishwardi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00 already received by the company, stands at Tk.463,388,558.32. The supreme court of Bangladesh, Appellate Division has disposed of civil petition for leave to Appeal No. 405 of 2019 submitted by Agrani Bank Ltd. on appeal from the impugned order dated 14.01.2019 passed by the High Court Division in contempt petition no. 151 of 2013 that referring with petition no. 5129 of 2009 and contempt petition no. 151 of 2013 Agrani Bank Ltd. paid to Alhaj Textile Mills Ltd. Tk. 8,11,25,002 on 25.02.2014 which has been mentioned earlier. On 5th March 2019 the bank was directed to ensure immediate payment of Tk. 25,00,00,000 and accordingly payment was made. Again on 7th May 2019 the bank was directed to pay amounting to Tk. 108,391,457 and accordingly payment was made. So, total Tk. 439,516,459 was received by the company and the instant civil petition for leave to appeal is disposed of. In this connection Agrani bank Ltd, Ishwardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of book balance of Tk.139,123,633 and Tk.18,772,080 respectively. Through writ petition no: 6799 of 2014 of the 18th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013. It is worthwhile to disclose that in the prayer for staying the Artha Rin case it was mentioned that it is established upto the Apex Court of the country that the respond Bank did not pay the dues of the petitioner and the matter is now for the disposal before the contempt court and keeping petitioners money in their hand filing Artha Rin case for realization of their loan is against the spirit of the Artha Rin Adalat Ain 2003. As certified by the legal advisor of the company that since the further proceedings of the Artha Rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Under the above circumstance firstly since the interest cannot be charged on loan due to having stay order as certified by the legal advisor, secondly due to having various method to determine the amount for settling the old outstanding loan so at this stage it is not possible to ascertain the amount reliably which is essential for accounting the expenses and liability as per International Accounting Standard, thirdly since the disposal of contempt petition No. 151 of 2013 is connected with the repayment of loan and finally the bank has submitted review petition for review the judgment of the Honorable Supreme Court therefor the whole amount as received by the order of the Honorable Supreme Court of Bangladesh Appellate Division Tk. 439,516,459 has been considered as liability.

12	Shareholders' Equity		
	Ordinary share capital	222,985,490	222,985,490
	Capital reserve	21,350	21,350
	General reserve	1,395,080	1,395,080
	Revaluation reserve	A) 11,362,541	11,885,929
	Tax holiday reserve	10,747,334	10,747,334
	Retained earnings	B) (51,423,729)	(37,882,819)
		<u>195,088,066</u>	<u>209,152,364</u>
	The growth rate of shareholders equity considered as follows:		
	A) Revaluation reserve:		
	Opening balance	11,885,929	
	Less. Dep. during the period	(523,388)	
		<u>11,362,541</u>	
	B) Retained earnings:		
	Opening balance	(37,882,819)	
	Add. Profit (July, 19 to Dec, 19)	(14,064,298)	
	Depreciation of revaluation of fixed asset	523,388	
		<u>(51,423,729)</u>	
	Retained earnings		
	Net loss recorded at Tk.(14,064,298/-) during 2nd quarter ending Dec 31, 2019. as against Tk. (7,170,582)/- on Dec, 31 2018. Which have been decreased by 96.14%.		
	Particulars	As on 31 Dec 2019	As on 31 Dec 2018
13	Turnover	34,911,218	81,408,989
	Compared to turnover of the same period of last year (Tk. 81,408,989), year-to-date 31 Dec 2019, turnover has decreased by (57.12)%.		
14.00	Cost of Sales	50,760,810	80,257,149
	Compared to cost of Sales of the same period of last year (Tk. 80,257,149), year-to-date 31 Dec, 2019 cost of Sales has decreased by (36.75)%.		
15	Non-operating Income	15,547,098	5,352,379
	Compared to non-operating income of the same period of last year (Tk. 5,352,379), year-to-date 31 Dec 2019 non-operating Income has decreased by 190.47%.		
16	Depreciation on revalued fixed asset.		
	Depreciation on revalued fixed asset of the same period of last year (Tk.589,430), year to date 31 Dec 2019, depreciation has decreased by 11.20%	523,388	589,430
17	Provision on income Tax	3,965,283	1,426,509
	Income Tax expense is recognized based upon 15% on operating income and 25% on interest of FDR and other income upto 31 Dec, 2019. This provision may be re-calculated latter in the light of actual to be required.		
18	Seasonal or cyclical variations in total sales		
	The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		

19 Segment reporting

The company has no reportable segments as per requirement of BAS-14.

20 Events after the Balance Sheet Date

There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.

21 Related party transaction

A) The details of related party transactions during the year along with the relationship is illustrated below in accordance of IAS-24:

Particulars			31 Dec 2019	31 Dec 2018
Name of the party	Relationship with the company	Nature of transaction	Transacted amount	Transacted amount
Md.Talha	Managing Director	Remuneration	600,000	600,000
Md.Abdullah Bokhari	Chairman	Honorarium	270,000	270,000
		Sub-Total	870,000	870,000

B) Disclosure of Managerial Remuneration

The total amount of remuneration paid to the top five salaried officers of the company in the accounting year is as follows:

SL No	Name	Designation	31 Dec 2019	31 Dec 2018
1	Md.Showkat Ali	Chief Financial Officer	703,880	627,990
2	AKM Azharul Islam	Company Secretary	446,744	402,525
3	Md.Abdur Rashid	DGM (Commerce)	405,817	380,925
4	Md.Akhtaruzzaman	DGM (Mechanical & Production)	691,250	676,250
5	Md.Sharif Abu Bakar	Head of Internal Audit	209,168	192,536
		Sub-Total	2,456,859	2,280,226

(A+B) Aggregated amount of remuneration paid to all Directors and Officers during the accounting year is as follows:

SL No	Particulars	Nature of payment	31 Dec 2019	31 Dec 2018
1	Directors	Board Meeting Fees	330,000	570,000
2	Directors	Remuneration	870,000	870,000
3	Officers and Executives	Salary and other allowances	2,456,859	2,280,226
		Total	3,656,859	3,720,226

22 Contingent Liabilities:

Contingent Liability and Contingent Assets

Contingent liability are existing in relation to interest on unsettled Long Term Loan, Bank Overdraft and Special Fund Deposit with Agrani Bank Ltd., Ishurdi Branch, Pabna, as stated bellow.

Position of these liabilities/assets as per claims raised both by Agrani Bank Ltd. and by the company.

Particulars	Contingent Liabilities plus interest (Claimed by the Bank) (Tk.)
1 Claim lodged by Agrani Bank Ltd. for Long term loan	289,847,501
Less Long term loan liability acknowledged by company	(139,123,633)
Sub-total	150,723,868
2 Claim lodged by Agrani Bank Ltd. for Short term loan	77,674,359
Less Short term loan liability acknowledged by company	(18,772,080)
Sub-total	58,902,279
Total Contingent Liability	209,626,147

The claimed amount as mentioned above had been fixed as on 20 November 2013. However the claimed amount lodged by the bank as on balance sheet date may be enhanced by interest.

It is mentionable that there was another claim of the Company with Janata Insurance Company Ltd. for Tk.2,000,329 since 1998 which has been settled on receipt of payment as on 5-4-2017 and duly accounted for.

23.00 Investment :

Investment in shares of AJML
Investment in share of CDBL -equity

Total

31 Dec, 2019	30 June 2019
Amount in Tk	Amount in Tk
841	841
1,000,000	1,000,000
1,000,841	1,000,841

24.00 Inventories :

Raw Cotton 24.01
Work in Process 24.02
Finished Goods 24.03
Stores and Spares
Store in Transit
Stock at Spinning (packing material)
Stock of Waste Cotton
Total

31 Dec, 2019	30 June 2019
Amount in Tk	Amount in Tk
11,513,636	11,513,636
9,200	9,200
225,501,816	259,010,586
10,377,112	10,808,771
3,529,091	3,612,591
595,365	595,365
933,951	933,951
252,460,171	286,484,100

24.01 Raw Cotton :

Opening Stock of Raw Cotton
Add. Purchase during the period
Raw Cotton available for use
Less. Closing Stock
Consumption during the period

31 Dec, 2019	
Quantity (Kg)	Amount (Tk)
62,050	11,513,636
-	-
62,050	11,513,636
(62,050)	(11,513,636)
-	-

24.02 Work in-Process:

Sl No.	PARTICULARS	31 Dec, 2019		30 June 2019	
		Amount in Taka		Amount in Taka	
		Qty. in kg	Value (Tk.)	Qty. in kg	Value (Tk.)
1	45/1 Polyester Cone	920	9,200	920	9,200
	Total	920	9,200	920	9,200

24.03 Closing stock of Finished Goods:

Sl No.	PARTICULARS	31 Dec, 2019		30 June 2019	
		Amount in Taka		Amount in Taka	
		Qty in (Kg.)	Total Value (Tk)	Qty in (Kg.)	Total Value (Tk)
1	80/1 Auto Cotton Yarn in Cone Corn Br	20,790	8,986,843	20,790	8,986,843
2	74/1 Auto Cotton Yarn in Cone Corn Br	11,567	4,182,534	11,930	4,313,866
3	68/1 Auto Cotton Yarn in Cone Corn Br	30,437	10,713,824	33,158	11,660,143
4	60/1 Auto Cotton Yarn in Cone Corn Br	142,566	45,478,554	146,422	46,716,338
5	58/1 Auto Cotton Yarn in Cone Corn Br	1,157	385,281	2,545	847,570
6	54/1 Auto Cotton Yarn in Cone (Special)	-	-	1,542	377,012
7	54/1 Auto Cotton Yarn in Cone (Solar Br)	389,007	109,699,974	411,778	116,012,296
8	50/1 Auto Cotton Yarn in Cone (Solar Br)	158,261	41,780,904	247,529	65,336,270
9	50/1 Auto Cotton Yarn in Cone (Special)	2,684	704,564	2,684	704,564
10	45/1 Super Cotton Yarn Corn	454	106,351	454	106,351
11	20/1, Rotor Yarn in Cone	9,662	1,198,088	13,608	1,684,435
12	10/1, Rotor Yarn in Cone	26,309	2,264,899	26,309	2,264,898
	Total	792,894	225,501,816	918,749	259,010,586

25.00 Debtors :**Notes**

31 Dec, 2019	30 June 2019
Amount in Taka	Amount in Taka

Trade debtors :

Amount receivable against export sale	25.01	998,379	998,379
Sundry Debtors:			
Accrued income (Interest in FDR lien with PGCL)		1,501,925	1,450,342
Total		2,500,304	2,448,721

25.01 Trade Debtors:**PARTICULARS**

31 Dec, 2019	30 June 2019
Amount in Taka	Amount in Taka

Mrs Tarunno Check Fabrics	744,303	744,303
Mrs. Suhi Industrial Park Ltd	254,076	254,076

Total

998,379	998,379
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26.00 Advance, deposits and prepayment :**Advances:**

Advance against Salary	26.01	23,952	29,900
Advance against TA/DA	26.02	-	4,087
Advance against purchase	26.03	1,585	4,605
Advance against company income tax		34,021,679	32,451,971
Other advances & prepayment	26.04	244,493	140,628
Advance against supply		45,750	45,750
Total		34,337,459	32,676,941

Deposits:

Custom deposit		89,114	179,925
Deposit at Agrani bank against BTMC liabilities(Principal)		50,761,093	50,761,093
Bank guarantee of Agrani Bank Ltd		34,290	34,290
Against oxygen cylinder		4,000	4,000
Security deposits against gas connection.		4,776,593	4,776,593
Security deposits against sales center rent		1,150,000	1,150,000
Total		56,815,090	56,905,901

Prepayment:

Insurance premium		1,552,365	671,893
Bonus for the year-2019-2020		1,104,841	1,064,850
Licence renewal fee		11,750	11,750
Total		2,668,956	1,748,493
		93,821,505	91,331,335

26.01 Advance against Salary:

SI No.	Particulars	Designation	31 Dec, 2019 Amount in Taka	30 June 2019 Amount in Taka
1	Md. Akhtaruzzaman	D.G.M (P & M)	20,952	23,900
2	Md. Golger Hossain	Peon	3,000	6,000
	Total		23,952	29,900

26.02 Advance against TA/DA:

SI No.	Particulars	Designation	31 Dec, 2019 Amount in Taka	30 June 2019 Amount in Taka
1	Md. Shamsul Haque	Officer (Despatch)	-	3,792
2	Md. Abu Kawser	Sales representative	-	295
	Total		-	4,087

26.03 Advance against Purchase:

SI No.	Particulars	Designation	31 Dec, 2019 Amount in Taka	30 June 2019 Amount in Taka
1	Md. Akhtaruzzaman	D.G.M (P & M)	-	3,020
2	Md. Abul Hossain	Manager (Com.)	1,585	1,585
	Total		1,585	4,605

26.04 Other advance & Prepayment:

SI No.	Particulars	Designation	31 Dec, 2019	30 June 2019
			Amount in Taka	Amount in Taka
1	M/s.Alhaj Jute Mills Ltd.		1,408	1,408
2	Bangladesh General Insurance Co. (BGIC)		90,000	90,000
3	Md. Aktaruzzaman	D.G.M (P & M)	50,905	1,483
4	Md. Golam Murshed	A.O.O	12,584	12,584
5	Md.Abu Kawser	Sales representative	500	-
6	M/s.Arbour Enterprise		4,663	4,664
7	Md.Abdullah Al Mamun (Belkuchi)		26,300	10,840
8	Md.Mizanur Rahman (Shahjadpur)		18,533	2,649
9	Techno Aliens		39,600	17,000
	Total		244,493	140,628

27.00	Investment in FDR:	Principal	Interest	31 Dec, 2019 Amount in Taka	30 June 2019 Amount in Taka
	Prime Bank Ltd. (FDR)	-	-	-	67,382,744
	Al-Arafah Islami Bank Ltd.	53,500,000	-	53,500,000	-
	Janata Bank Ltd. (FDR)	-	-	-	26,275,884
	BRAC Bank Ltd.(FDR)	173,627,500	3,194,636	176,822,136	112,591,868
	UNION Bank Ltd.(FDR)	50,000,000	2,250,000	52,250,000	50,000,000
	Southeast Bank Ltd.(FDR)	40,000,000	1,932,000	41,932,000	50,000,000
	Jamuna Bank Ltd.(FDR)	33,000,000	1,314,000	34,314,000	30,000,000
	NRB Bank Ltd.(FDR)	53,938,750	1,755,000	55,693,750	55,941,615
	Total			414,511,886	392,192,111

28.00 Cash & cash equivalents :

	31 Dec, 2019 Amount in Taka	30 June 2019 Amount in Taka
Cash in Hand	24,705	13,002
Janata Bank, Local office, Dhaka. STD A/C0887	24,966	1,272,400
Janata Bank, Ishurdi, Pabna, CD A/C No-373	1,511	1,511
Janata Bank A/C CD 33066246	782	782
Sonali Bank, Dhaka, CD A/C No-242(33000969)	3,519	3,519
Agrani Bank, Ishurdi, Pabna. CD A/C No-1085	503	503
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank CD A/C No-1532	7,605	7,605
Agrani Bank STD A/C No-152	12,241	12,241
Prime Bank,IBB Dilkusha CD A/C 60031045	-	237,267
Prime Bank,Ishurdi,Pabna CD A/C 60008502	82	(574)
Eastern Bank Ltd.STD A/C 20314258	3,134	3,134
Dutch-Bangla Bank Ltd. STD A/C-5122	4,404	4,404
City Bank Ltd. CD A/C-7001	660	660
Prime Bank,IBB Dilkusha STD A/C 90036875	10,688,465	5,786,562
Standard Chartered Bank,CD A/C-01-1149595-01	100,000	100,000
Union Bank Ltd.,STD A/C-003-121-000298	6,531	6,531
Prime Bank,IBB Dilkusha STD A/C -3108315011216	938,497	901,469
	11,823,290	8,356,701

29.00 Long term loan fund:

The above balance is made of the following:

Particulars	Amount in Tk	Amount in Tk	Amount in Tk	Amount in Tk
	31 Dec, 2019	31 Dec, 2019	31 Dec, 2019	30 June 2019
Agrani Bank Ltd. Industrial loan-principal :	1st BMRE	2nd BMRE	Total	Total
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
Agrani Bank Ltd. industrial loan-interest				
Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	39,538,958	12,772,364	52,311,322	52,311,322
Add: Provision for interest	-	-	-	-
Total:	39,538,958	12,772,364	52,311,322	52,311,322
Total long term loan fund Total: (A)	75,879,898	63,243,735	139,123,633	139,123,633

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE	2nd BMRE	Total
	30 June, 2011 Amount in Tk	30 June, 2011 Amount in Tk	30 June, 2011 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	78,753,404	23,168,574	101,921,978
Total (B)	124,756,026	73,989,945	198,745,971
Excess shown by the bank C=(B-A)	48,876,128	10,746,210	59,622,338

30.00 Advance Against Sales:

The above balance is made up as follows:

Name of the Party	Address	31 Dec, 2019 Amount in Tk	30 June 2019 Amount in Tk
M/s.Jony Enterprise	Dariapur Bazar, Shahjadpur, Sirajgonj.	32,513	32,513
M/s.Babul Traders	Dariapur Bazar, Shahjadpur, Sirajgonj.	6,208	6,208
M/s.Abul Kashem	Hajee Market Pabna.	16,664	16,664
M/s.Abdullah Textile Mills Ltd.	House No-376, Road-28, Dosh, Dhaka.	11,250	11,250
M/s.Shahidullah Hossain	Bank Road, Pabna.	6,307	6,307
M/s.Uzzal Traders	Shibrampur, Pabna.	249,924	249,924
M/s.Markjerry Ltd.	677 & 678 Ashulia Savar, Dhaka.	7,717	7,717
M/s.Anika Traders	Mukandagati bazar,Belkuchi, Sirajgonj	100	100
M/s.Diganta Enterprise	Danga Bazar ,Palash,Narsingdi.	2	2
M/s.Hashem Traders	Gopalpur,Beltola Bazar,Sirajgonj	102	102
	Total	330,787	330,787

31.00 Security and other deposits:

Particulars	31 Dec, 2019 Amount in Tk	30 June 2019 Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Rubican Insect Control Co.	4,822	4,822
Total	19,822	19,822

32.00 Other current liabilities :

	31 Dec, 2019 Amount in Tk	30 June 2019 Amount in Tk
Trade creditors	9,094,097	8,990,920
Creditors (staff and officer)	20	340
Liabilities for VAT	1,233,960	1,256,677
Unpaid salary & wages	65,923	63,318
Income tax deduction from parties	463,026	489,249
Sramik kallon tahabil	55,051	55,051
Other sundry creditors	4,194,997	4,194,997
Received against Legal claim (Agrani Bank)	439,516,459	439,516,459
Unpaid dividend	930,451	896,250
	455,553,984	455,463,261

32.01 Trade Creditors:

Particulars	31 Dec, 2019 Amount in Tk	30 June 2019 Amount in Tk
M/s. A. Salam Engineering works	56,853	56,853
Md. Akhtaruzzaman	699	699
M/s. Alhaj Jute Mills Limited	333,274	333,274
M/s. Asif Trading Agency	115,717	115,717
M/s. Asia Jute Manufacturing	195,082	195,082
Md. Alauddin (canteen man)	-	4,750
Md. Abul Hossain (Manager Comm.)	9,950	9,950
M/s. Ayan Mill Store	40,848	40,848
M/s. Abdullah Al Mamun (Belkuchi sales center)	15,727	-
M/s. Bieco International	358,865	358,865
M/s. Bearing Palace	84,574	84,574
M/s. Cargo Control Bangladesh Ltd.	205,499	248,333
M/s. Chand Mansion (H/O Rent)	71,887	-
M/s. Eden Trade Concern	25,840	25,840
M/s. Eastern Harmony cooperative society	8,460	-
M/s. Fast Tech Engineering Ltd.	317,582	-
M/s. Favourite Security Service Ltd.	162,289	165,000
M/s. G.Q. Industries Ltd.	138,915	185,903
Md. Hasnat Quaiyum (Advocate)	356,500	356,500
Md. Haydar Ali	2,850.00	2,850
M/s. Janata Insurance Co. Ltd	342,881	342,881
M/s. J.S. Advertising Ltd.	11,829	5,069
M/s. Kalam Traders	50,281	74,734
M/s. K.S. Collection	22,286	243,863
M/s. Liberal Trade Link Ltd.	87,429	58,286
M/s. Lipika	1,072,860	1,072,860
M/s. Modern Machinery Store	1,042,750	1,042,750
M/s. Macca Auto Paper Cone Product	2,116,168	2,116,168
M/s. Mozaddedia Tarikat Mission Press	21,734	53,278
M/s. Microdil Computers	1,000	1,000
M/s. Monaj Air Technology	2,476	2,476
Md. Hazi Mozammel Pramanik	8,550	8,550
Md. Mizanur Rahman (Shahjadpur)	2,004	-
M/s. Nahid Enterprise	21,714	19,714
M/s. One Inspection and Surveyors Ltd.	20,000	20,000
M/s. Paper Cone Industries	979,266	979,266
M/s. Puji Bazar	5,000.00	5,000
M/s. Popular Advertising Ltd.	14,646	34,546
M/s. Press Al nasar	1,040	1,040
M/s. Rupali Cargo Service Ltd.	91,214	91,214
M/s. Shah Paran Auto Mobile	3,710	3,710
M/s. Standard Spring Industries	549,428	495,142
Dr. Md. Shafiqul Islam Shamim	46,173	46,173
M/s. Share Biz	20,160.00	8,640
M/s. Share Bazar News.Com	12,150.00	4,050
M/s. Star Enterprise	2,720.00	2,720
M/s. Stock News-BD	-	4,000
Mr. Sree Shebesh Kumar Sarker	4,750.00	4,750
M/s. T. Corporation	1,800	1,800
M/s. Zakir Hossain	36,667	62,202
Total	9,094,097	8,990,920

33.00 Provision for taxes :

Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	6,792,437	6,792,437
Prov. for accounting year 2015-2016	6,353,096	6,353,096
Prov. for accounting year 2016-2017	7,644,358	7,644,358
Prov. for accounting year 2017-2018	4,041,558	4,041,558
Prov. for accounting year 2018-2019	2,992,720	2,992,720
Prov. for accounting year 2019-2020	3,965,283	-
Total	39,301,758	35,336,475

34.00 Prov. for other liabilities and charges :

	31 Dec, 2019 Amount in Tk	30 June 2019 Amount in Tk
Salary & wages clearing account	1,073,805	2,118,775
Provision for other expenses	7,396,090	8,842,483
Provision for doubtful assets	4,027,470	4,027,470
Total	12,497,365	14,988,728

35.00 Bank overdraft :

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
Total	18,772,080	18,772,080

36.00 Turnover (Amount) :

Particulars	31 Dec,2019 Amount in Tk.	31 Dec,2018 Amount in Tk.
Carded Spun Yarn	34,415,591	79,013,008
Open-End Yarn	495,627	2,395,981
Total	34,911,218	81,408,989

Turnover :

	Qty (Kg)	Qty (Kg)
Carded Spun Yarn	121,910	242,858
Open-End Yarn	3,946	18,189
Total	125,856	261,047

Turnover in quantity (Kg) :**01-07-2019 to 31-12-2019**

Production Type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	878,832	-	756,922	121,910
Open-End Yarn	39,917	-	35,971	3,946
Total	918,749	-	792,893	125,856

Turnover in quantity (Kg) :**01-07-2018 to 31-12-2018**

Production type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	320,551	464,160	541,853	242,858
Open-End Yarn	4,626	29,439	15,876	18,189
Total	325,177	493,599	557,729	261,047

37.00 Cost of Sales

PARTICULARS

Work in process (opening)	
Raw materials consumed	
Work in process (closing)	
Wastage recoverable	
Total consumption	
Factory wages & allowances	37.01
Stores & spares	37.02
Other factory overhead	37.03
Factory salary & allowance	37.04

	31 Dec,2019 Amount in Taka	31 Dec,2018 Amount in Taka
Work in process (opening)	-	4,337,146
Raw materials consumed	-	106,272,589
Work in process (closing)	-	(3,798,202)
Wastage recoverable	-	(214,759)
Total consumption	-	106,596,774
Factory wages & allowances	3,298,827	11,794,851
Stores & spares	572,317	3,991,559
Other factory overhead	10,363,409	23,260,309
Factory salary & allowance	3,017,487	3,321,844
Total	17,252,040	42,368,563
Cost of production	17,252,040	148,965,337
Stock of Finished goods (opening)	259,010,586	106,276,896
	276,262,626	255,242,233
Stock of Finished goods (closing)	(225,501,816)	(174,985,084)
Total cost of Sales	50,760,810	80,257,149

37.01 Factory wages & allowances:

Wages and allowances	2,810,237	11,206,347
Bonus	488,590	588,504
Total	3,298,827	11,794,851

37.02 Store & spares:

Spare parts	450,379	1,035,506
Packing materials	-	2,262,905
Lubricants	51,066	83,508
Electrical materials	60,880	250,333
Building maintenance materials	-	87,509
Other maintenance materials	9,992	66,798
Bobbin & Shuttle Expenses	-	205,000
Total	572,317	3,991,559

37.03 Other factory overhead:

Carriage inward	420	3,220
Electricity and power	907,503	2,343,980
Gas bill	83,392	10,554,079
Sur charge on gas bill	485,727	-
Depreciation	6,516,191	7,372,941
Depreciation of cost of revalued assets	523,388	589,430
Repairs and Maintenance of Boundary Wall	5,700	2,007
Repairs and Maintenance of Factory Roof	254,088	15,714
Repairs and Maintenance of Gas Line	-	15,000
Rent, rate and taxes Factory	70,000	70,000
Insurances premium	1,302,799	846,399
Printing and stationery	15,399	70,320
Postage & telephone	10,651	13,853
Gas generator operating expenses	1,200	1,210,882
Canteen subsidy	13,000	30,000
Repairs and maintenance of machinery (outside parties)	3,419	53,444
Maternity allowance	-	7,840
Chemical for water treatment plant for cooling tower	170,532	61,200
Total	10,363,409	23,260,309

37.04 Factory salary & allowances:

	31 Dec,2019 Amount in Taka	31 Dec,2018 Amount in Taka
Salary and allowances	2,829,337	3,156,844
Bonus	188,150	165,000
Total	3,017,487	3,321,844

38.00 Administrative expensess:

	31 Dec,2019 Amount in Taka	31 Dec,2018 Amount in Taka
Salary and allowances	3,493,072	3,628,591
Bonus	335,658	334,244
Leave pay	-	59,452
Directors remuneration	600,000	600,000
Chairman's honorarium	270,000	270,000
Board Meeting Fee	60,000	190,000
Audit Committee Meeting Fee	60,000	110,000
Purchase Committee Meeting Fee	180,000	230,000
NRC Meeting Fee	30,000	40,000
Repairs of vehicles	30,125	29,806
Printing and stationery	99,996	105,245
Uniform	1,467	8,250
Medical Expenses	-	120,000
Rent, rates and taxes	527,400	527,400
Travelling and conveyances	31,311	48,474
Petrol for car	366,731	368,304
Electricity & power	53,782	55,302
Depreciation	328,431	358,547
Courier bill	16,974	23,770
Internet expenses	49,400	32,400
Telephone	50,099	52,317
Entertainment expenses	104,443	75,447
Licence renewal fee	97,183	86,565
Legal fees and expenses	1,050,940	2,951,840
Inventory Audit Fee	35,000	35,000
Accounts Audit Fee	97,500	97,500
Audit fee for Compliance Certification	-	45,000
Annual subscription	129,959	114,318
Newspaper and Magazine	-	710
Bank charges	261,710	163,370
Advertisement expenses	101,162	325,878
Annual fee for CDBL	69,922	57,602
Water and gas supplies expenses	48,600	48,600
Sanitation expenses	2,225	2,990
Annual General Meeting Expenses	105,160	108,076
Annual religious festival expenses	56,201	119,190
Car parking expenses	21,000	21,000
VAT expenses	538,288	409,827
Dish line connection exp.	6,800	6,600
Garage rent	18,000	15,540
Service charge of head office	113,400	113,400

Other servicing (office equipment)	21,575	11,955
Website expenses	17,000	18,000
Celebrating expenses of Victory day	10,000	15,000
Miscellaneous Expenses	70	-
Total	9,490,584	12,035,510

39.00 Selling & distribution expenses:

Salary & allowances	340,020	137,433
Bonus	21,342	11,220
Rent for Godown and shop	102,000	-
Excise Duty	141,687	-
Sales promotion expenses	4,670	-
Sales and Display center expenses	-	74,142
Other expenses	72,255	-
Total	681,974	222,795

40.00 Reconciliation of the statement of cash flows:

	<u>Amount in Taka</u> <u>31 Dec, 2019</u>	<u>Amount in Taka</u> <u>30 June 2019</u>
Net Loss	(14,064,298)	(41,949,956)
Add : Depreciation	7,368,010	16,777,515
Add :Increase of current liability (except loan)	1,564,643	357,850,179
Less: Non operating income	(15,547,098)	(11,607,428)
Less: Increase of current assets (Except investment)	31,313,046	(140,772,189)
Deferred tax	(376,037)	(297,896)
Net cash from operating activities	10,258,266	180,000,225

41.00 Calculation of NAVPS :

	<u>Amount in Taka</u> <u>31 Dec, 2019</u>	<u>Amount in Taka</u> <u>30 June 2019</u>
Total assets & properties value	870,313,852	883,189,544
Less: Total liabilities	(675,225,786)	(674,037,180)
Total net assets	195,088,066	209,152,364
Total number of shares	22,298,549	22,298,549
Net assets value per share (NAVPS) Restated	8.75	9.38

42.00 Calculation of Earning Per Share:

	<u>31 Dec, 2019</u> <u>Amount in Taka</u>	<u>31 Dec, 2018</u> <u>Amount in Taka</u>
Earning attributable to the ordinary shareholders		
Net profit / (Loss) after tax	(14,064,298)	(7,170,582)
Number of ordinary shares outstanding during the period	22,298,549	22,298,549
Earning per share (Restated)	(0.63)	(0.32)

43.00 Calculation of net operating cash flow Per Share:

Net cash from operating activities	10,258,266	(67,325,729)
Total number of shares	22,298,549	22,298,549
Net operating cash flow per share (Restated)	0.46	(3.02)

44.00 Gross profit, Net Profit, EPS and NOCFPS

During the period ,EPS, NOCFPS and NAVPS have decreased due to following reasons:

- 1) Sales of the company for the period from July to Dec'2019 was 125,856 kgs valued Tk. 34,911,218 in comparison previous years same period sales of 261,047 kgs value Tk. 81,408,989. Sales for the reporting period has been reduced 51.79% in terms of quantity and 57.12% in terms of sales amount. Reason behind reduction in volume of sales is severe lack of demand in the market.
- 2) Factory wages and allowance has decreased by Tk.8,496,024/-
- 3) Stores and spares has decreased by Tk.3,419,242/-
- 4) Factory overhead expenses has decreased by amount of Tk. 12,896,900 mainly for decrease in Electricity bill Tk.1,436,477 Gas bill by Tk. 10,470,687 and in depreciation by Tk.922,792.

Due to such negative effect in case of sales, and overhead expense, the company incurred Net loss of tk. 14,064,298/- as against loss of tk. 7,170,582 for corresponding same period of previous year. Consequential effect of such operating loss and net loss the EPS, NOCFPS and NAVPS have decreased substantially compared with that of the corresponding previous period. Management is well aware about of the situation and steps are being taken to improve the overall operational performance.

Alhaj Textile Mills Ltd.

Schedule of Fixed Assets as on 31 December, 2019

		COST						DEPRECIATION							
SL No	Name of Assets	Cost as on 1/7/2019	W.D.V as on 1/7/2019	Rev. of Fixed Assets	Add. during the period	Adjustment d.the period	Total Cost as on 31/12/19	Dep. up to 1/7/2019	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/12/19	W.D.V as on 31/12/19	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1	Land	8,684,686	8,684,686	-		-	8,684,686	-	-	8,684,686			-	8,684,686	
2	Land & Land Development	794,616	57,873	-	-	-	794,616	736,743	-	57,873	7	2,026	738,769	55,847	
	Sub total - A	9,479,302	8,742,559	-	-	-	9,479,302	736,743	-	8,742,559		2,026	738,769	8,740,533	
B	Building & Other Const.														
1	Factory building (1st class)	482,437	812	-	-	-	482,437	481,625	-	812	10	41	481,666	771	
2	Factory building (2nd class)	1,014,386	1,090	-	-	-	1,014,386	1,013,296	-	1,090	10	55	1,013,351	1,035	
3	Residential Building(Officer)	2,135,817	57,711	-	-	-	2,135,817	2,078,106	-	57,711	10	2,885	2,080,991	54,826	
4	Residential Building(Worker)	1,054,347	26,947	-	-	-	1,054,347	1,027,400	-	26,947	10	1,347	1,028,747	25,600	
5	Officer Building	712,703	19,183	-	-	-	712,703	693,520	-	19,183	10	959	694,479	18,224	
6	Other Buildings	1,476,783	41,348	-	-	-	1,476,783	1,435,435	-	41,348	10	2,067	1,437,502	39,281	
7	Water Installation	144,752	4,612	-	-	-	144,752	140,140	-	4,612	10	231	140,371	4,381	
8	Electric Installation	298,311	4,929	-	-	-	298,311	293,382	-	4,929	10	246	293,628	4,683	
9	Other Construction(1st class)	352,962	10,058	-	-	-	352,962	342,904	-	10,058	10	503	343,407	9,555	
10	Other Construction(Temp.)	302,960	12,943	-	-	-	302,960	290,017	-	12,943	10	647	290,664	12,296	
11	Ceiling and Partition (Fact. U-1)	267,050	16,783	-	-	-	267,050	250,267	-	16,783	10	839	251,106	15,944	
12	Staff Quarter (2nd Class)	296,261	18,410	-	-	-	296,261	277,851	-	18,410	10	920	278,771	17,490	
13	Central Godown	897,532	58,907	-	-	-	897,532	838,625	-	58,907	10	2,945	841,570	55,962	
14	Building & Other Construction	27,251,239	10,220,755	-	-	-	27,251,239	17,030,484	-	10,220,755	5	255,519	17,286,003	9,965,236	
15	Generator House	3,782,922	1,053,802	-	-	-	3,782,922	2,729,120	-	1,053,802	10	52,690	2,781,810	1,001,112	
16	Pump Installation	672,206	153,652	-	-	-	672,206	518,554	-	153,652	10	7,683	526,237	145,969	
17	Distribution Panel Board	1,700,568	323,978	-	-	-	1,700,568	1,376,590	-	323,978	10	16,199	1,392,789	307,779	
18	Cable Installation	3,016,014	610,520	-	-	-	3,016,014	2,405,494	-	610,520	10	30,526	2,436,020	579,994	
19	Electric Digital Meter Room	1,080,253	637,879	-	-	-	1,080,253	442,374	-	637,879	10	31,894	474,268	605,985	
20	Staff Quarter	369,471	52,615	-	-	-	369,471	316,856	-	52,615	10	2,631	319,487	49,984	
21	Electrical Installation	287,523	86,380	-	-	-	287,523	201,143	-	86,380	10	4,319	205,462	82,061	
22	Electric Sub Station	5,371,588	729,660	-	-	-	5,371,588	4,641,928	-	729,660	10	36,483	4,678,411	693,177	
23	Other Cons.(Ducting)	91,915	50,598	-	-	-	91,915	41,317	-	50,598	5	1,265	42,582	49,333	
24	Ceiling and Partition (Fact.U-2)	1,907,838	291,140	-	-	-	1,907,838	1,616,698	-	291,140	10	14,557	1,631,255	276,583	
25	Humidification Plant	10,222,371	1,612,995	-	-	-	10,222,371	8,609,376	-	1,612,995	10	80,650	8,690,026	1,532,345	
26	Scale	444,228	74,995	-	-	-	444,228	369,233	-	74,995	10	3,750	372,983	71,245	
27	Switch Board Room	221,010	120,717	-	-	-	221,010	100,293	-	120,717	10	6,036	106,329	114,681	
28	H/O Interior Decoration	1,235,075	123,647	-	-	-	1,235,075	1,111,428	-	123,647	25	15,456	1,126,884	108,191	
	Sub Total B	67,090,522	16,417,066	-	-	-	67,090,522	50,673,456	-	16,417,066		573,343	51,246,799	15,843,723	
C	Plant & Machinery														
1	Plant and Machinery	2,265,254	9,555	-	-	-	2,265,254	2,255,699	-	9,555	15	717	2,256,416	8,838	
2	Evaluation Unit	400,000	40,045	-	-	-	400,000	359,955	-	40,045	25	5,006	364,961	35,039	
3	Workshop Mach.Equipment	5,825	43	-	-	-	5,825	5,782	-	43	15	3	5,785	40	
4	Power House Machinery	538,778	30,318	-	-	-	538,778	508,460	-	30,318	15	2,274	510,734	28,044	
5	Fire Fighting Equipment	58,345	3,612	-	-	-	58,345	54,733	-	3,612	15	271	55,004	3,341	
6	Office equipment	506,875	3,159	-	-	-	506,875	503,716	-	3,159	15	237	503,953	2,922	
7	Transport equipment	1,630	25	-	-	-	1,630	1,605	-	25	15	2	1,607	23	
8	Loose Tools	291,356	10,194	-	-	-	291,356	281,162	-	10,194	15	765	281,927	9,429	
9	Laboratory Appliances	617,946	28,418	-	-	-	617,946	589,528	-	28,418	15	2,131	591,659	26,287	
10	Electronic Twist Tester	190,000	155,444	-	-	-	190,000	34,556	-	155,444	15	11,658	46,214	143,786	
11	Plant & Machinery	234,549,024	28,366,898	-	-	-	234,549,024	206,182,126	-	28,366,898	15	2,127,517	208,309,643	26,239,381	
12	Gas Generator	23,304,127	4,629,621	-	-	-	23,304,127	18,674,506	-	4,629,621	10	231,481	18,905,987	4,398,140	
13	Gas Generator Overhauling	10,195,347	839,630	-	-	-	10,195,347	9,355,717	-	839,630	30	125,945	9,481,662	713,685	
14	Cooling Tower	1,188,843	369,032	-	-	-	1,188,843	819,811	-	369,032	20	36,903	856,714	332,129	
15	Air Compressor Machine	3,427,993	2,130,749	-	-	-	3,427,993	1,297,244	-	2,130,749	10	106,537	1,403,781	2,024,212	
16	Grinding Machine	1,649,034	262,419	-	-	-	1,649,034	1,386,615	-	262,419	10	13,121	1,399,736	249,298	
17	Boiler Installation	886,365	126,738	-	-	-	886,365	759,627	-	126,738	10	6,337	765,964	120,401	
18	Laboratory Appliances	250,410	24,403	-	-	-	250,410	226,007	-	24,403	20	2,440	228,447	21,963	

SL No	Name of Assets	Cost as on 1/7/2019	W.D.V as on 1/7/2019	Rev. of Fixed Assets	Add. during the period	Adjustment d.the period	Total Cost as on 31/12/19	Dep. up to 1/7/2019	Adjustment	Amount on calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/12/19	W.D.V as on 31/12/19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
19	Testing Lab. Machine	1,572,488	423,431	-	-	-	1,572,488	1,149,057	-	423,431	10	21,172	1,170,229	402,259
20	Water Treatment Plant	1,000,000	182,159	-	-	-	1,000,000	817,841	-	182,159	10	9,108	826,949	173,051
21	Gas Pipe line with station	3,526,003	541,045	-	-	-	3,526,003	2,984,958	-	541,045	10	27,052	3,012,010	513,993
22	Installation of EVC meter	380,314	336,908	-	-	-	380,314	43,406	-	336,908	10	16,845	60,251	320,063
23	Fire Fighting Equipment	287,295	86,285	-	-	-	287,295	201,010	-	86,285	10	4,314	205,324	81,971
24	Other Machinery	334,603	75,741	-	-	-	334,603	258,862	-	75,741	10	3,787	262,649	71,954
	Sub Total C	287,427,855	38,719,348	-	-	-	287,427,855	248,708,507	-	38,719,348		2,755,623	251,507,606	35,920,249
D	Motor Vehicles:													
1	Motor Car	3,698,097	2,223,589	-	-	-	3,698,097	1,474,508	-	2,223,589	20	222,359	1,696,867	2,001,230
	Sub Total - D	3,698,097	2,223,589	-	-	-	3,698,097	1,474,508	-	2,223,589		222,359	1,696,867	2,001,230
E	Furniture & Fixtures:													
1	Furniture (Factory)	123,622	33,187	-	-	-	123,622	90,435	-	33,187	10	1,659	92,094	31,528
2	Furniture (Office)	1,102,849	258,625	-	-	-	1,102,849	844,224	-	258,625	10	12,931	857,155	245,694
3	School Furniture	9,509	368	-	-	-	9,509	9,141	-	368	10	18	9,159	350
4	Iron Safe	2,900	76	-	19,000	-	21,900	2,824	-	19,076	10	954	3,778	18,122
5	Air Conditioner	841,923	75,228	-	-	-	841,923	766,695	-	75,228	20	7,523	774,218	67,705
6	Office Equipment	129,106	57,466	-	-	-	129,106	71,640	-	57,466	10	2,873	74,513	54,593
7	Furniture (Residential)	149,597	19,819	-	-	-	149,597	129,778	-	19,819	20	1,982	131,760	17,837
	Sub Total - E	2,359,506	444,769	-	19,000	-	2,378,506	1,914,737	-	463,769		27,940	1,942,677	435,829
F	Sundry Assets													
1	Books	38,784	9,050	-	-	-	38,784	29,734	-	9,050	20	905	30,639	8,145
2	Crockeries & Cutleries	105,745	5,513	-	-	-	105,745	100,232	-	5,513	20	551	100,783	4,962
3	Soft Furnishing	73,036	9,377	-	-	-	73,036	63,659	-	9,377	15	703	64,362	8,674
4	Arms and Ammunition	6,991	10	-	-	-	6,991	6,981	-	10	15	-	6,981	10
5	Radio, Transistor, T.V & Dish	228,218	8,668	-	-	-	228,218	219,550	-	8,668	20	867	220,417	7,801
6	Games & Sports Equipment	5,072	5	-	-	-	5,072	5,067	-	5	20	-	5,067	5
7	Intercom system	556,025	22,863	-	-	-	556,025	533,162	-	22,863	20	2,286	535,448	20,577
8	Other Sundry Assets	333,797	98,743	-	-	-	333,797	235,054	-	98,743	10	4,937	239,991	93,806
9	Bi-Cycle	6,486	3	-	-	-	6,486	6,483	-	3	20	-	6,483	3
10	Computer	1,578,810	119,043	-	-	-	1,578,810	1,459,767	-	119,043	30	17,856	1,477,623	101,187
11	Fax Machine	92,000	3,049	-	-	-	92,000	88,951	-	3,049	20	305	89,256	2,744
12	Sign Board	2,108	3	-	-	-	2,108	2,105	-	3	20	-	2,105	3
13	Refrigerator	58,715	6,354	-	-	-	58,715	52,361	-	6,354	20	635	52,996	5,719
14	Water Tank	11,020	226	-	-	-	11,020	10,794	-	226	20	23	10,817	203
15	Telephone Installation	86,330	43,765	-	-	-	86,330	42,565	-	43,765	20	4,377	46,942	39,388
16	C.C.Camera	389,183	283,475	-	-	-	389,183	105,708	-	283,475	25	35,434	141,142	248,041
17	Router	6,750	1,535	-	-	-	6,750	5,215	-	1,535	25	192	5,407	1,343
18	Mobile Set	412,135	66,463	-	-	-	412,135	345,672	-	66,463	20	6,646	352,318	59,817
19	Maike	6,958	114	-	-	-	6,958	6,844	-	114	20	11	6,855	103
	Overhauling for:-													
20	Carding Machine	2,255,679	530,670	-	-	-	2,255,679	1,725,009	-	530,670	40	106,134	1,831,143	424,536
21	Drawing Frame Machine	1,571,952	489,937	-	-	-	1,571,952	1,082,015	-	489,937	40	97,987	1,180,002	391,950
22	Savio Auto Cone Machine	10,454,532	2,700,750	-	-	-	10,454,532	7,753,782	-	2,700,750	35	472,631	8,226,413	2,228,119
23	Gas Generator	730,268	345,168	-	-	-	730,268	385,100	-	345,168	40	69,034	454,134	276,134
24	Simplex Machine	255,816	89,024	-	-	-	255,816	166,792	-	89,024	40	17,805	184,597	71,219
	Sub Total - F	19,266,410	4,833,808	-	-	-	19,266,410	14,432,602	-	4,833,808		839,319	15,271,921	3,994,489
25	Gas Generator Major Overhauling	14,981,141	10,864,837	-	-	-	14,981,141	4,116,304	-	10,864,837	3m.slm	1,543,614	5,659,918	9,321,223
	Carding Machine	451,444	338,584	-	-	-	451,444	112,860	-	338,584	40	45,144	158,004	293,440
	Drawing Frame Machine	1,257,961	1,027,335	-	-	-	1,257,961	230,626	-	1,027,335	10	62,898	293,524	964,437
	Savio Auto Cone Machine	7,723,551	5,921,387	-	-	-	7,723,551	1,802,164	-	5,921,387	20	772,356	2,574,520	5,149,031
	Sub Total - G	24,414,097	18,152,143	-	-	-	24,414,097	6,261,954	-	18,152,143		2,424,012	8,685,966	15,728,131
	Total	413,735,789	89,533,282	-	19,000	-	413,754,789	324,202,507	-	89,552,282		7,368,010	331,090,605	94,026,725
	Rev. on Reserve of Fixed asset	-	-	11,885,929	-	-	-	-	-	-		523,388	-	11,362,541
	Total	413,735,789	89,533,282	11,885,929	19,000	-	413,754,789	324,202,507	-	89,552,282		7,368,010	331,090,605	94,026,725

Allocation of Depreciation	
Factory Overhead:	
Dep. of Fixed Assets	6,516,191
Dep. on Rev. Of Fixed Ass	523,388
Administrative	328,431
Total	7,368,010

ALHAJ TEXTILE MILLS LTD.

Ishurdi - Pabna

Depreciation Schedule of Revaluation of Fixed Asset

For the period ended 31 December, 2019

Schedule-2										
SL No.	Particulars	COST			Depreciation					
		Revaluation of Fixed Assets	W.D.V. as on 1/7/2019	Total Cost as on 1/7/2019	Dep. Up to 1/7/2019	Dep. To be Calculated	Rate of Dep. (%)	Dep. during the period	Accum. Dep. 31/12/2019	W.D.V 31/12/2019
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	3,885,567	8,028,325	4,142,758	3,885,567	7	135,995	4,278,753	3,749,572
	Sub total - A	9,583,000	5,440,242	9,583,000	4,142,758	5,440,242		135,995	4,278,753	5,304,247
1	Factory building (1st class)	579,852	179,717	579,852	400,135	179,717	10	8,986	409,121	170,731
2	Factory building (2nd class)	779,355	241,550	779,355	537,805	241,550	10	12,078	549,883	229,472
3	Residential Building(Officers)	3,705,574	1,292,054	3,705,574	2,413,520	1,292,054	10	64,603	2,478,123	1,227,451
4	Residential Building(Workers)	1,730,289	603,314	1,730,289	1,126,975	603,314	10	30,166	1,157,141	573,148
5	Officers Building	1,231,725	429,475	1,231,725	802,250	429,475	10	21,474	823,724	408,001
6	Other Buildings	2,654,889	822,847	2,654,889	1,832,042	822,847	10	41,142	1,873,184	781,705
7	Water Installation	81,511	28,421	81,511	53,090	28,421	10	1,421	54,511	27,000
8	Electric Installation	316,492	110,353	316,492	206,139	110,353	10	5,518	211,657	104,835
9	Other Construction(1st class)	429,117	132,998	429,117	296,119	132,998	10	6,650	302,769	126,348
10	Other Construction(Tem)	2,196	681	2,196	1,515	681	10	34	1,549	647
	Sub Total - B	11,511,000	3,841,410	11,511,000	7,669,590	3,841,410		192,072	7,861,662	3,649,338
1	Plant and Machinery	3,811,231	706,197	3,811,231	3,105,034	706,197	15	52,965	3,157,999	653,232
2	Workshop Mach. Equipment	343,159	67,326	343,159	275,833	67,326	15	5,049	280,882	62,277
3	Power House Machinery	4,697,905	921,697	4,697,905	3,776,208	921,697	15	69,127	3,845,335	852,570
4	Fire Fighting Equipment	127,507	26,579	127,507	100,928	26,579	15	1,993	102,921	24,586
5	Medical & Office equipment	3,908,372	724,198	3,908,372	3,184,174	724,198	15	54,316	3,238,490	669,882
6	Transport equipment	8,367	1,641	8,367	6,726	1,641	15	123	6,849	1,518
7	Loose Tools	958,061	156,639	958,061	801,422	156,639	15	11,748	813,170	144,891
	Sub Total - C	13,854,602	2,604,277	13,854,602	11,250,325	2,604,277		195,321	11,445,646	2,408,956
	Total (A+B+C)	34,948,602	11,885,929	34,948,602	23,062,673	11,885,929		523,388	23,586,061	11,362,541