

ALHAJ TEXTILE MILLS LIMITED
66, Dilkusha C/A (4th Floor), Dhaka-1000
UN-AUDITED & PROVISIONAL FINANCIAL STATEMENTS
FOR THE 3RD QUARTER ENDED 31 MARCH 2019

We forward herewith the Provisional & Un-Audited Financial Statement of the Company Containing the Statement of Financial Position, Comprehensive Income Statement, Statements of changes in equity and Cash Flow Statements for the 3rd quarter ended March 31, 2019 as per Notification No- SEC/CMRRCD/2008-183/Admin/ 03-34, dated- 27 September, 2009 of the Securities and Exchange Commission. Copies of the statements have also been dispatched to Securities & Exchange Commission and Dhaka Stock Exchange.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 MARCH 2019

Assets	Amount in '000 Taka	
	31 March '19 Taka	30 June 18 Taka
Non-Current Assets:		
Property, Plant and Equipment	105,618	116,093
Investment in Equity	1,001	1,001
Total Non Current Assets (A)	106,619	117,094
Current Assets:		
Inventories	275,874	147,858
Debtors	2,423	2,326
Advance, Deposit and Prepayments	89,857	87,657
Investment in FDR	118,522	223,479
Cash and Cash Equivalents	1,253	1,214
Total Current Assets (B)	487,929	462,534
Total Assets (A+B)	594,548	579,628
Equity & Liabilities	31 March '19 Taka	30 June 18 Taka
Shareholders' Equity:		
Share Capital	222,985	202,714
Capital Reserve	21	21
General Reserve	1,395	1,395
Revaluation Reserve	12,181	13,065
Tax Holiday Reserve	10,748	10,747
Retained Earnings	(5,934)	23,048
Total Shareholders' Equity (C)	241,396	250,990
Non-Current Liabilities:		
Long Term Loan	139,123	139,123
Deferred Tax Liability	7,776	7,978
Total Non Current Liabilities (D)	146,899	147,101
Current Liabilities and Provisions:		
Advance Against Sales	331	331
Security and Other Deposits	20	1,020
Other Current Liabilities	111,093	103,045
Current Tax Liability	1,684	1,684
Provision for Taxes	34,786	32,344
Provision for Other Liabilities and Charges	19,641	9,632
Bank Overdraft	38,060	30,925
Workers' Profit Participation Fund	638	2,556
Total Current Liabilities (E)	206,253	181,537
Total Liabilities F = (D+E)	353,152	328,638
Total Capital and Liabilities G=(C+F)	594,548	579,628
Net Assets Value Per Share (NAVPS)	10.83	12.38

** Calculation of Net Assets Value Per Share : Total Assets -Total Liabilities/No. of Shares.

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE 3RD QUARTER ENDED 31 MARCH 2019

PARTICULARS	Amount in '000 Taka			
	01/07/2018 To 31/03/2019	01/07/2017 To 31/03/2018	01/01/2019 To 31/03/2019	01/01/2018 To 31/03/2018
Revenue (Turnover)	88,029	176,086	6,620	56,492
Cost of Sales	(86,482)	(160,843)	(6,225)	(53,672)
Gross Profit	1,547	15,243	395	2,820
Operating Expenses:				
Administrative Expenses	(17,437)	(14,750)	(5,401)	(5,040)
Selling & Distribution Expenses	(536)	(210)	(313)	(83)
Total Operating Expenses	(17,973)	(14,960)	(5,714)	(5,123)
Operating Profit / (Loss)	(16,426)	283	(5,319)	(2,303)
Add. Financial Expenses				
Interest on Bank Loan (SOD)	(418)	-	(322)	-
Net Operating Profit / (Loss)	(16,844)	283	(5,641)	(2,303)
Interest on STD A/C	442	207	-	-
Interest on FDR	7,572	9,790	2,887	3,363
Dividend from CDBL	1,250	1,250	1,250	1,250
Profit on sale of waste cotton	225	-	-	-
Profit on sale of covered van	-	334	-	334
	9,489	11,581	4,137	4,947
Net profit / (Loss) before Tax & WPPF	(7,355)	11,864	(1,504)	2,644
Workers Profit Participation Fund	-	(565)	-	(126)
Net Profit / (Loss) before Tax	(7,355)	11,299	(1,504)	2,518
Provision for Income Tax :				
Current Tax	(2,442)	(2,838)	(1,016)	(758)
Deferred Tax	202	797	95	(11)
Net Profit / (Loss) After Tax	(9,595)	9,258	(2,425)	1,749
Earning per Share (EPS)	(0.43)	0.42	(0.11)	0.08

STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE 3RD QUARTER ENDED 31 MARCH 2019

PARTICULARS	Amount in '000 Taka	
	31 March,19 Taka	31 March,18 Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Collection from customers & others	88,842	178,142
Cash paid to suppliers and Employees	(206,907)	(233,841)
Advance payment of tax as per section-64	(1,082)	(5,032)
Advance payment of tax as per section-74	-	(3,807)
Net Cash from operating Activities A	(119,147)	(64,538)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(2,060)	(19,863)
Investment in Non Current Assets (FDR's)	(29,114)	(11,000)
Received from encashment of (FDRs)	134,072	48,919
Interest Received	8,013	9,997
Dividend from CDBL	1,250	1,250
Net Cash Used in Investing Activities B	112,161	29,303
CASH FLOWS FROM FINANCING ACTIVITIES		
SOD Loan received	56,643	-
SOD Loan paid	(49,508)	-
Dividend Paid	(110)	8,170
Net Cash Used in Financing Activities C	7,025	8,170
Net Increase in Cash and Cash Equivalents	39	(43,405)
Cash and Cash Equivalents at beginning of the period	1,214	48,863
Cash and Cash Equivalents at end of the period	1,253	5,458
Net Operating Cash Flow per share	(5.34)	(2.89)

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 3RD QUARTER ENDED 31 MARCH 2019

Particulars	Amount in '000 Taka						
	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2018:							
Retained Earnings	-	-	-	-	-	23,048	23,048
Share Capital	202,714	-	-	-	-	-	202,714
Tax Holiday Reserve	-	10,748	-	-	-	-	10,748
Capital Reserve	-	-	21	-	-	-	21
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	13,065	-	13,065
Sub Total	202,714	10,748	21	1,395	13,065	23,048	250,991
Net Profit after Tax	-	-	-	-	-	(9,595)	(9,595)
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(884)	884	-
Issue of Bonus Share (2017-2018)	20,271	-	-	-	-	(20,271)	-
31 March 2019	222,985	10,748	21	1,395	12,181	(5,934)	241,396

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 3RD QUARTER ENDED 31 MARCH 2018

Particulars	Amount in '000 Taka						
	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2017:							
Retained Earnings	-	-	-	-	-	39,630	39,630
Share Capital	184,286	-	-	-	-	-	184,286
Tax Holiday Reserve	-	10,748	-	-	-	-	10,748
Capital Reserve	-	-	21	-	-	-	21
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	14,394	-	14,394
Sub Total	184,286	10,748	21	1,395	14,394	39,630	250,474
Net Profit after Tax	-	-	-	-	-	9,258	9,258
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of Fixed Assets	-	-	-	-	(997)	997	-
Store labour bill	-	-	-	-	-	61	61
Issue of Bonus Share (2016-2017)	18,429	-	-	-	-	(18,429)	-
Dividend paid	-	-	-	-	-	(9,214)	(9,214)
31 March 2018	202,715	10,748	21	1,395	13,397	22,303	250,579

The unaudited details 3rd quarter Financial Statements of 2018-2019 is available in the website of the company.
www.alhajtextilemills.com.

Sd/-Illegible
Company Secretary

Sd/-Illegible
CFO

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Director

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Managing Director & CEO

Sd/-Illegible
Chairman

UN-AUDITED & PROVISIONAL
FINANCIAL STATEMENT

For the 3rd quarter ended 31 March-2019

of

ALHAJ TEXTILE MILLS LIMITED

ALHAJ TEXTILE MILLS LIMITED

Statement of financial position (Un-Audited)

As at 31 March 2019

PARTICULARS	Notes	31 March 2019 Amount in Taka	30 June 2018 Amount in Taka
ASSETS:			
Non-current assets:			
Property, Plant and Equipment	Sch-A/1	105,617,562	116,093,164
Investment in equity	23	1,000,841	1,000,841
Total non current assets (A)		106,618,403	117,094,005
Current assets:			
Inventories	24	275,873,465	147,858,246
Debtors	25	2,423,486	2,325,677
Advance, deposit and prepayments	26	89,857,295	87,656,527
Investment in FDR	27	118,522,136	223,479,484
Cash and cash equivalents	28	1,252,924	1,214,257
Total current assets (B)		487,929,306	462,534,191
Total assets (A+B)		594,547,709	579,628,196
Equity & liabilities			
Shareholders' equity:			
Share capital		222,985,490	202,714,090
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve		12,180,644	13,064,789
Tax holiday reserve		10,747,334	10,747,334
Retained earnings		(5,934,453)	23,048,177
Total shareholders' equity (C)		241,395,445	250,990,820
Non-current liabilities:			
Long term loan	29	139,123,633	139,123,633
Deferred tax liability		7,776,037	7,978,190
Total non current liabilities (D)		146,899,670	147,101,823
Current liabilities and provisions:			
Advance against sales		330,787	330,787
Security and other deposits	30	19,822	1,019,822
Other current liabilities	31	111,093,022	103,044,478
Current tax liability		1,683,911	1,683,911
Provision for taxes	32	34,786,071	32,343,755
Provision for other liabilities and charges	33	19,641,319	9,631,963
Bank overdraft	34	38,059,473	30,924,559
Workers' profit participation fund		638,189	2,556,278
Total current liabilities (E)		206,252,594	181,535,553
Total liabilities F=(D+E)		353,152,264	328,637,376
Total capital & liabilities G=(C+F)		594,547,709	579,628,196
Net assets value per share (NAVPS) Restated	39	10.83	12.38
Number of shares		22,298,549	20,271,409

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Company Secretary

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C.F.O

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Director

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Managing Director & CEO

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Chairman

ALHAJ TEXTILE MILLS LIMITED
Statement of Comprehensive Income (Un-Audited)
For the 3rd Quarter ended 31 March 2019

		9 months	9 months	3 rd quarter	3 rd quarter
		July,18-March,19	July,17-March,18	January,19-March,19	January,18-March,18
		Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
Revenue (Turnover)	35	88,029,766	176,086,109	6,620,777	56,491,949
Cost of sales	36	(86,482,348)	(160,842,847)	(6,225,199)	(53,671,769)
Gross profit		1,547,418	15,243,262	395,578	2,820,180
Operating expenses:					
Administrative expenses	37	(17,437,396)	(14,750,474)	(5,401,886)	(5,039,619)
Selling & distribution expenses	38	(535,999)	(210,852)	(313,204)	(83,875)
Total operating expenses		(17,973,395)	(14,961,326)	(5,715,090)	(5,123,494)
Operating profit / (Loss)		(16,425,977)	281,936	(5,319,512)	(2,303,314)
Add. Financial expenses					
Interest on Bank Loan (SOD)		(418,012)	-	(321,481)	-
Net Operating profit / (Loss)		(16,843,989)	281,936	(5,640,993)	(2,303,314)
Interest on STD A/C		441,521	207,201	-	-
Interest on FDR		7,571,792	9,790,383	2,886,397	3,363,141
Dividend from CDBL		1,250,000	1,250,000	1,250,000	1,250,000
Other income		-	20	-	-
Profit on sale of waste cotton		225,464	-	-	-
Profit on sale of covered van		-	334,351	-	334,351
		9,488,777	11,581,955	4,136,397	4,947,492
Net profit/(Loss) before Tax & WPPF		(7,355,212)	11,863,891	(1,504,596)	2,644,178
Workers profit participation fund		-	(564,947)	-	(125,913)
Net Profit/(Loss) before Tax		(7,355,212)	11,298,944	(1,504,596)	2,518,265
Provision for income Tax :					
Current Tax		(2,442,316)	(2,838,066)	(1,015,807)	(757,813)
Deferred Tax		202,153	796,548	95,609	(11,630)
Net profit/(Loss) after Tax		(9,595,375)	9,257,426	(2,424,794)	1,748,822
Earning per share (EPS) -Restated	39	(0.43)	0.42	(0.11)	0.08
Number of shares		22,298,549	22,298,549	22,298,549	22,298,549

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Director

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Chairman

ALHAJ TEXTILE MILLS LIMITED

Statement of Changes in Equity (Un-Audited)

For the 3rd Quarter ended 31 March 2019

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2018:							
Retained Earnings	-	-	-	-	-	23,048,177	23,048,177
Share Capital	202,714,090	-	-	-	-	-	202,714,090
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	13,064,789	-	13,064,789
Sub-Total	202,714,090	10,747,334	21,350	1,395,080	13,064,789	23,048,177	250,990,820
Net Profit after Tax of 31-03-2019	-	-	-	-	-	(9,595,375)	(9,595,375)
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(884,145)	884,145	-
Issue of Bonus Share (2017-2018)	20,271,400	-	-	-	-	(20,271,400)	-
31 March 2019	222,985,490	10,747,334	21,350	1,395,080	12,180,644	(5,934,453)	241,395,445

ALHAJ TEXTILE MILLS LIMITED

Statement of Changes in Equity (Un-Audited)

For the 3rd Quarter ended 31 March 2018

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2017:							
Retained Earnings	-	-	-	-	-	39,629,742	39,629,742
Share Capital	184,285,540	-	-	-	-	-	184,285,540
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	14,394,193	-	14,394,193
Sub-Total	184,285,540	10,747,334	21,350	1,395,080	14,394,193	39,629,742	250,473,239
Net Profit after Tax of 31-03-2018	-	-	-	-	-	9,257,426	9,257,426
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(997,053)	997,053	-
Store labour bill	-	-	-	-	-	60,958	60,958
Issue of Bonus Share (2016-2017)	18,428,550	-	-	-	-	(18,428,550)	-
Dividend Paid	-	-	-	-	-	(9,214,277)	(9,214,277)
31 March 2018	202,714,090	10,747,334	21,350	1,395,080	13,397,140	22,302,352	250,577,346

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Managing Director & CEO

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ALHAJ TEXTILE MILLS LIMITED

Statement of Cash Flow (Un-Audited) For the 3rd quarter ended 31 March 2019

PARTICULARS	31 March 2019 Amount in Taka	31 March 2018 Amount in Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	88,841,948	178,141,977
Cash paid to suppliers and employees	(206,907,041)	(233,841,101)
Advance payment of tax as per section-64	(1,081,832)	(5,032,291)
Advance payment of tax as per section-74	-	(3,807,300)
Net Cash from Operating Activities A	(119,146,925)	(64,538,715)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(2,060,086)	(19,862,877)
Investment in non-current assets (FDRs)	(29,114,468)	(11,000,000)
Encashment in non-current assets (FDRs)	134,071,816	48,919,439
Interest received	8,013,313	9,997,585
Dividend received from CDBL	1,250,000	1,250,000
Net Cash used in Investing Activities B	112,160,575	29,304,147
CASH FLOWS FROM FINANCING ACTIVITIES:		
SOD Loan received	56,643,250	-
SOD Loan paid	(49,508,336)	-
Dividend Paid	(109,897)	8,170,351
Net Cash used in Financing Activities C	7,025,017	8,170,351
Net increase in cash and cash equivalents	38,667	(43,404,919)
Cash and Cash Equivalents at beginning of the year	1,214,257	48,863,010
Cash and Cash Equivalents at end for the period	1,252,924	5,458,091
Net operating cash flow per share (Restated) note-40	(5.34)	(2.89)
Number of shares	22,298,549	22,298,549

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Explanatory Notes:

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend has been declared during the interim period ended on 31 March 2019.
- 3 Last years 3rd quarter's figures were rearranged where considered necessary to conform to current 3rd quarter's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 3rd quarter's financial statements can be available in the web-site of the Company www.alhajtextilemills.com

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 3RD QUARTER ENDED ON 31.03.19

Note
No

1	<u>General information</u> <p>Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets.</p> <p>It is a 'company' incorporated on March 3rd, 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7th, 1967. Its shares are listed in the Dhaka Stock Exchange Limited.</p> <p>Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh.</p> <p><u>Going Concern:</u> The Financial Statements of the Company have been prepared on the basis of going concern concept. These Interim Financial Statements were approved for issue on April, 30 2019.</p>		
2	<u>Basis of preparation</u> <p>These condensed Interim Financial Statements for the 3rd quarter ended 31 March 2019 have been prepared in accordance with BAS 34, 'Interim Financial Reporting'. The condensed interim statement of financial position should be read in conjunction with the financial position as of the year ended 30 June 2018, which have been prepared in accordance with BFRS. The statements of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows have been reported for the current interim period cumulatively for the current financial year to date with comparative statements for the comparable interim period.</p>		
3	<u>Accounting policies</u> <p>The accounting policies adopted are consistent with those of the previous financial year except as described below.</p> <p>Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.</p>		
4	<u>Measurement basis used in preparing the Financial Statements:</u> <p>Amounts in Financial Statements (except Fixed Assets) have been measured on "Historical Cost" basis, which are the most commonly adopted basis as provided in "The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC-1)</p>		
5	<u>Estimates</u> <u>Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:</u> <p>The Preparation of financial statements in conformity with the Bangladesh Accounting Standards (BAS) requires management to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.</p>		
6	<u>Materiality and Aggregation:</u> <p>Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.</p>		
	Particulars	As on 31 March, 2019	As on 30 June, 2018
7	<u>Net Tangible Fixed Assets</u> <p>Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with BAS-16. Land & Land Development, Building & Other Construction, Plant & Machinery of earlier Unit No. 1 were revalued in the year 1988.</p>	105,617,562	116,093,164
	<p>Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.</p>		
	<p>During the period, fixed assets have been increased by Tk.2,060,086/- for Purchase of Scale Tk.7,857/-, Fire Fighting Equipment Tk.3,193/-, Cooling Tower Tk.186,218/- Computer Tk.39,000/-, Refrigerator Tk.7,025/-, Mobile set Tk.15,100/-, Spare Parts of Gas Generator Tk.367,350/- Air compressor machine Tk.1,127,750/- and C.C. Camera Tk.306,593/-.</p>		

8	Investment in Equity:		
	Investment in equity remain same as before.	1,000,841	1,000,841
9	Current Assets		
	Inventories [BAS-2]	275,873,465	147,858,246
	Debtors	2,423,486	2,325,677
	Advances, deposits and prepayments	89,857,295	87,656,527
	Investment in FDR	118,522,136	223,479,484
	Cash and cash equivalents (excluding bank overdrafts)	1,252,924	1,214,257
		487,929,306	462,534,191
	The growth of current assets compared to previous year has been increased by 5.49% due to mix of increase and decrease effect off.		
		Decrease	Increase
	Inventories		86.58%
	Debtors	4.21%	
	Advance, deposit and prepayment		2.51%
	Investment in FDR	46.97%	
	Cash and cash equivalent		3.18%
10	Current Liabilities and Provisions		
	Advance against sales	330,787	330,787
	Security and other deposits	19,822	1,019,822
	Other current liabilities	111,093,022	103,044,478
	Current tax liability	1,683,911	1,683,911
	Provision for Taxes	34,786,071	32,343,755
	Provisions for other liabilities and charges	19,641,319	9,631,963
	Bank overdraft	38,059,473	30,924,559
	Worker's profit participation fund	638,189	2,556,278
		206,252,594	181,535,553
	Current Liabilities and Provisions compared to previous year has been increased by 13.62%. Details of the same are as follows:-		
		Decrease	Increase
	Security and other deposits	98.06%	
	Other current liabilities		7.81%
	Provision for Taxes		7.55%
	Provision for other liabilities and charges		103.92%
	Bank Overdraft		23.07%
	Worker's profit participation fund	75.03%	
11	Non-current Liabilities		
	Long term loan	139,123,633	139,123,633
	Deferred Tax liabilities	7,776,037	7,978,190
		146,899,670	147,101,823

As earlier mentioned in note 1.01 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgement on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgement on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgement of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Ltd. Ishurdi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00, already received by the company, stands at Tk.463,388,558.32. We obtained a statement from our learned advocate regarding development of the case, wherein he stated that the case came up for hearing several times, the Hon'ble court directed the petitioner to add Bangladesh bank as party and to obtain opinion from the said bank regarding interest and accordingly Bangladesh Bank was made party and they submitted an affidavit of opinion and ultimately the Hon'ble court fixed date on 15.11.2016 for announcement of judgement and lastly on 14th January, 2019 the Hon'ble High Court Division directed Agrani Bank Limited pay an amount of Tk. 55,83,46,578.00

On the other hand Agrani bank Ltd, Ishurdi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of our book balance of Tk.139,123,633 and Tk.18,772,080 respectively. through writ petition no: 6799 of 2014 of the 18th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013 for a further period of 6 (Six) months by its order dated 22-05-2018 .

As certified by the legal advisor of the company that since the further proceedings of the Artha rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Therefore no provision has been made for the excess amount claimed by the bank as well as no interest has been charged on the loan.

12 Shareholders' Equity

Ordinary share capital		222,985,490	202,714,090
Capital reserve		21,350	21,350
General reserve		1,395,080	1,395,080
Revaluation reserve	A)	12,180,644	13,064,789
Tax holiday reserve		10,747,334	10,747,334
Retained earnings	B)	(5,934,453)	23,048,177
		241,395,445	250,990,820

The growth rate of shareholders equity considered as follows:

A) Revaluation reserve:

Opening balance	13,064,789
Less. Dep. during the period	(884,145)
	12,180,644

B) Retained earnings:

Opening balance	23,048,177
Add. Profit (July, 18 to March, 19)	(9,595,375)
Depreciation of revaluation of fixed asset	884,145
Issue of bonus share	(20,271,400)
	(5,934,453)

	Retained earnings		
	Net loss recorded at Tk.(9,595,375/-) during 3rd quarter ending March 31, 2019. as against Tk. 9,257,426/- on March,31 2018. Which have been decreased by 203.65%.		
	Particulars	As on	As on
		31 March, 2019	31 March, 2018
13	<u>Turnover</u> Compared to turnover of the same period of last year (Tk. 176,086,109),year-to-date 31 March 2019,turnover has decreased by 50.01%.	88,029,766	176,086,109
14	<u>Cost of Sales</u> Compared to cost of Sales of the same period of last year (Tk. 160,842,847), year-to-date 31 March, 2019 cost of Sales has decreased by 46.23%.	86,482,348	160,842,847
15	<u>Non-operating Income</u> Compared to non-operating income of the same period of last year (Tk. 11,581,955), year-to-date 31 March 2019 non-operating Income has decreased by 18.07%.	9,488,777	11,581,955
16	<u>Depreciation on revalued fixed asset.</u> Depreciation on revalued fixed asset of the same period of last year (Tk.997,053), year to date 31 March 2019,depreciation has decreased by 11.32%	884,145	997,053
17	<u>Provision on income Tax</u> Income Tax expense is recognized based upon 15% on operating income and 25% on interest of FDR and other income upto 31 March, 2019. This provision may be re-calculated latter in the light of actual to be required.	2,442,316	2,838,066
18	<u>Seasonal or cyclical variations in total sales</u> The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		
19	<u>Segment reporting</u> The company has no reportable segments as per requirement of BAS-14.		
20	<u>Events after the Balance Sheet Date</u> There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.		
21	<u>Related party transaction</u> Company is not connected to any related party transaction except as mentioned in note -35 and 36.		
22	<u>Contingent Liabilities:</u> Contingent liability is existing in relation to interest on unsettled Long Term Loan and Bank Overdraft under writ petition No. 5129 / 2009 as referred under Note No. 11 above.The amount has not been quantified as company's claim is much higher than the liabilities.		

23.00 Investment :

Investment in shares of AJML
Investment in share of CDBL -equity

Total

31 March 2019 Amount in Tk	30 June 2018 Amount in Tk
841	841
1,000,000	1,000,000
1,000,841	1,000,841

24.00 Inventories :

Raw Cotton
Raw Cotton in Transit
Work in Process
Finished Goods
Stores and Spares
Store in Transit
Stock at Spinning (packing material)
Stock of Waste Cotton

24.01

Total

31 March 2019 Amount in Tk	30 June 2018 Amount in Tk
19,973,452	20,615,698
600	-
2,929,488	4,337,146
237,076,849	106,276,896
10,528,961	10,579,948
3,917,077	4,748,029
585,232	604,664
861,806	695,865
275,873,465	147,858,246

24.01 Raw Cotton :

Opening Stock of Raw Cotton
Add. Purchase during the year
Raw Cotton available for use
Less. Closing Stock
Consumption during the period

31 March, 2019	
Quantity (Kg)	Amount (Tk)
113,996	20,615,698
803,464	153,630,800
917,460	174,246,498
(107,625)	(19,973,452)
809,835	154,273,046

25.00 Debtors :**Trade debtors :**

Amount receivable against export sale
Sundry Debtors:
Accrued income (Interest in FDR lien with PGCL)

Total

31 March 2019 Amount in Taka	30 June 2018 Amount in Taka
998,379	998,379
1,425,107	1,327,298
2,423,486	2,325,677

26.00 Advance, deposits and prepayment :**Advances:**

Advance against Salary
Advance against TA/DA
Advance against purchase
Advance against company income tax
Other advances & prepayment
Advance against supply

31,400	46,400
10,297	8,364
19,121	104,035
32,241,026	31,159,194
204,912	269,408
222,001	106,237
32,728,757	31,693,638

Deposits:

Custom deposit
Deposit at Agrani bank against BTMC liabilities(Principal)
Bank guarantee of Agrani Bank Ltd
Against oxygen cylinder
Security deposits against gas connection.
Security deposits against sales center rent (Belkuchi & Shahjadpur)

163,886	111,623
50,761,093	50,761,093
34,290	34,290
4,000	4,000
3,581,136	3,581,136
1,150,000	-
55,694,405	54,492,142

Prepayment:

Insurance premium
Bonus for the year-2018-2019
Licence renewal fee

852,067	302,602
577,062	1,148,132
5,004	20,013
1,434,133	1,470,747
89,857,295	87,656,527

Total

27.00	Investment in FDR:	Principal	Interest	31 March 2019 Amount in Taka	30 June 2018 Amount in Taka
	Prime Bank Ltd. (FDR)	17,500,000	7,038,876	24,538,876	23,161,989
	Bangladesh Development Bank Ltd. (FDR)	-	-	-	12,150,898
	Sonali Bank Ltd. (FDR)	20,000,000	5,696,542	25,696,542	37,524,697
	Mutual Trust Bank (FDR) lien with PGCL.	1,195,457	-	1,195,457	1,195,457
	Janata Bank Ltd. (FDR)	20,000,000	5,940,281	25,940,281	24,970,521
	BRAC Bank Ltd.(FDR)	20,000,000	2,216,957	22,216,957	75,576,784
	UNION Bank Ltd.(FDR)	-	-	-	24,119,159
	NRB Bank Ltd.(FDR)	16,000,000	2,934,023	18,934,023	24,779,979
	Total			118,522,136	223,479,484

28.00 Cash & cash equivalents :

	31 March 2019 Amount in Taka	30 June 2018 Amount in Taka
Cash in Hand	17,186	5,125
Janata Bank, L/O, Dhaka, STD A/C No-000887	73,679	12,048
Janata Bank, Ishurdi -CD-373	1,511	1,511
Janata Bank CD A/C 33066246	782	782
Sonali Bank, Dhaka. CD A/C No-242 (33000969)	3,519	3,519
Agrani Bank ISD A/C NO. CD-1085	503	503
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank, Dhaka A/C NO. CD-1532	7,605	7,605
Agrani Bank STD A/C No-152	12,241	12,241
Prime Bank,IBB Dilkusha CD A/C 60031045	860,067	882,743
Prime Bank,Ishurdi,Pabna CD A/C 60008502	-	599
Eastern Bank Ltd.SDT A/C 20314258	3,134	3,134
Dutch-Bangla Bank Ltd. STD A/C -5122	4,934	7,924
City Bank Ltd.CD A/C-7001	660	660
Prime Bank,IBB Dilkusha STD A/C 90036875	154,592	145,910
Standard Chartered Bank ,CD A/C-01-1149595-01	100,000	100,000
Unin Bank Ltd. STD A/C -003-121-000298	6,826	24,268
	1,252,924	1,214,257

29.00 Long term loan fund:

The above balance is made of the following:

Particulars	Amount in Tk 31 March 2019	Amount in Tk 31 March 2019	Amount in Tk 31 March 2019	Amount in Tk 30 June 2018
Agrani Bank Ltd. Industrial loan-	1st BMRE	2nd BMRE	Total	Total
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
Agrani Bank Ltd. industrial loan-interest				
Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	39,538,958	12,772,364	52,311,322	52,311,322
Add: Provision for interest	-	-	-	-
Total:	39,538,958	12,772,364	52,311,322	52,311,322
Total long term loan fund Total: (A)	75,879,898	63,243,735	139,123,633	139,123,633

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE 30 June, 2011 Amount in Tk	2nd BMRE 30 June, 2011 Amount in Tk	Total 30 June, 2011 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	78,753,404	23,168,574	101,921,978
Total (B)	124,756,026	73,989,945	198,745,971
Excess shown by the bank C=(B-A)	48,876,128	10,746,210	59,622,338

30.00 Security and other deposits:

Particulars	31 March 2019 Amount in Tk	30 June 2018 Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Dalim Traders	-	1,000,000
Rubican Insect Control Co.	4,822	4,822
Total	19,822	1,019,822

31.00 Other current liabilities :

	31 March 2019 Amount in Tk	30 June 2018 Amount in Tk
Trade creditors	23,018,245	15,406,401
Creditors (staff and officer)	1,913	1,818
Liabilities for VAT	1,227,703	1,056,822
Unpaid salary & wages	54,272	49,768
Income tax deduction from parties	519,591	244,677
Sramik kallon tahabil	55,051	55,051
Other sundry creditors	4,194,996	4,186,963
Advance received against Legal claim (Agrani Bank)	81,125,002	81,125,002
Unpaid dividend	824,623	846,350
Sundry Creditors	71,626	71,626
Total	111,093,022	103,044,478

32.00 Provision for taxes :

Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	6,792,437	6,792,437
Prov. for accounting year 2015-2016	6,353,096	6,353,096
Prov. for accounting year 2016-2017	7,644,358	7,644,358
Prov. for accounting year 2017-2018	4,041,558	4,041,558
Prov. for accounting year 2018-2019	2,442,316	-
Total	34,786,071	32,343,755

33.00 Prov. for other liabilities and charges :

	31 March 2019 Amount in Tk	30 June 2018 Amount in Tk
Salary & wages clearing account	2,880,763	2,655,155
Provision for other expenses	12,733,086	2,949,338
Provision for doubtful assets	4,027,470	4,027,470
Total	19,641,319	9,631,963

34.00 Bank overdraft :

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
Sonali Bank -SOD (Pledge) A/C-0102	19,287,393	12,152,479
Total	38,059,473	30,924,559

35.00 Turnover (Amount) :

Particulars	31 March 2019 Amount in Tk.	31 March 2018 Amount in Tk.
Carded Spun Yarn	85,339,908	170,696,621
Open-End Yarn	2,689,858	5,389,488
Total	88,029,766	176,086,109

Turnover :

	Qty (Kg)	Qty (Kg)
Carded Spun Yarn	261,636	550,407
Open-End Yarn	20,412	40,824
Total	282,048	591,231

Turnover in quantity (Kg) :**01-07-2018 to 31-03-2019**

Production Type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	320,551	678,938	737,853	261,636
Open-End Yarn	4,626	45,996	30,210	20,412
Total	325,177	724,934	768,063	282,048

Turnover in quantity (Kg) :**01-07-2017 to 31-03-2018**

Production type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	140,525	762,017	352,135	550,407
Open-End Yarn	816	46,131	6,123	40,824
Total	141,341	808,148	358,258	591,231

36.00 Cost of Sales

PARTICULARS	31 March 2019 Amount in Taka	31 March 2018 Amount in Taka
Work in process (opening)	4,337,146	3,062,069
Raw materials consumed	154,273,046	169,676,870
Waste Cotton Consumption	88,870	-
Work in process (closing)	(2,929,488)	(3,160,082)
Wastage recoverable	(379,757)	(278,744)
Total consumption	155,389,817	169,300,113
Factory wages & allowances	17,456,284	18,028,424
Stores & spares	5,675,330	7,593,899
Other factory overhead	33,676,011	30,911,425
Factory salary & allowance	5,084,859	4,402,550
	61,892,484	60,936,298
Cost of production	217,282,301	230,236,411
Stock of Finished goods (opening)	106,276,896	39,533,859
	323,559,197	269,770,270
Stock of Finished goods (closing)	(237,076,849)	(108,927,423)
Total cost of Sales	86,482,348	160,842,847

36.01 Factory wages & allowances:

Wages and allowances	16,573,528	17,256,572
Bonus	882,756	771,852
Total	17,456,284	18,028,424

36.02 Store & spares:

Spare parts	1,568,218	3,229,659
Packing materials	3,336,962	3,624,637
Lubricants	139,785	189,264
Electrical materials	265,066	405,505
Building maintenance materials	87,509	101,160
Other maintenance materials	72,790	43,674
Bobbin & Shuttle Expenses	205,000	-
Total	5,675,330	7,593,899

36.03 Other factory overhead:

Carriage inward	4,145	7,845
Electricity and power	2,831,586	6,313,954
Gas bill	15,447,430	9,819,855
Depreciation	11,098,116	9,929,879
Depreciation of cost of revalued assets	884,145	997,053
Repairs and Maintenance of Electric Equipment	-	3,540
Repairs and Maintenance of Boundary Wall	2,007	6,339
Repairs and Maintenance of Factory Roof	19,807	53,940
Repairs and Maintenance of Gas Line	15,000	-
Rent, rate and taxes (Factory)	105,000	105,000
Insurances premium	1,308,858	1,577,693
Printing and stationery	98,343	99,803
Postage & telephone	22,472	15,757
Gas generator operating expenses	1,656,642	1,322,517
Canteen subsidy	45,000	45,000
Repairs and maintenance of machinery (outside parties)	63,624	606,097
L/C cancellation charges	2,799	3,153
Raw cotton testing fee	-	4,000
Maternity allowance	7,840	-
Chemical for water treatment plant for cooling tower	61,200	-
Damage of waste cotton	1,997	-
Total	33,676,011	30,911,425

36.04 Factory salary & allowances:

Salary and allowances
Bonus

Total

31 March 2019 Amount in Taka	31 March 2018 Amount in Taka
4,837,359	4,271,900
247,500	130,650
5,084,859	4,402,550

37.00 Administrative expenses:

	31 March 2019 Amount in Taka	31 March 2018 Amount in Taka
Salary and allowances	5,435,319	5,399,133
Bonus	497,866	527,244
Leave pay	59,452	155,954
Directors remuneration	900,000	900,000
Chairman's honorarium	405,000	405,000
Board Meeting Fee	320,000	420,000
Audit Committee Meeting Fee	150,000	230,000
Purchase Committee Meeting Fee	350,000	340,000
NRC Meeting Fee	40,000	-
Repairs of vehicles	36,299	84,505
Printing and stationery	150,476	206,895
Uniform	8,250	8,000
Medical Expenses	121,992	5,068
Rent, rates and taxes	791,100	791,100
Travelling and conveyances	74,754	127,785
Petrol for car	552,512	536,404
Electricity & power	66,632	66,702
Depreciation	553,427	308,318
Courier bill	30,826	41,694
Internet expenses	48,600	48,600
Telephone	78,777	80,022
Entertainment expenses	113,957	86,151
Licence renewal fee	135,760	121,564
Legal fees and expenses	3,632,280	1,154,268
Inventory Audit Fee	101,250	52,500
Accounts Audit Fee	97,500	146,250
Audit fee for Compliance Certification	45,000	35,000
Annual subscription	177,118	165,985
Newspaper and Magazine	710	1,352
Bank charges	289,769	216,329
Advertisement expenses	467,022	443,257
Annual fee for CDBL	98,722	58,000
Water and gas supplies expenses	72,900	72,900
Sanitation expenses	5,295	5,181
Annual General Meeting Expenses	153,298	217,711

	31 March 2019 Amount in Taka	31 March 2018 Amount in Taka
Annual religious festival expenses	140,857	100,509
Car parking expenses	31,500	28,500
VAT expenses	911,139	735,732
Dish line connection exp.	10,200	9,600
Garage rent	27,540	22,500
Service charge of head office	170,100	170,100
Other servicing (office equipment)	20,055	38,043
Website expenses	39,142	15,700
Celebrating expenses of Independence day	10,000	10,000
Celebrating expenses of Victory day	15,000	15,000
Training expenses	-	4,958
Compensation for Death	-	100,000
Receptioning expenses	-	40,960
Total	17,437,396	14,750,474
38.00 Selling & distribution expenses:		
Salary & allowances	280,677	187,100
Bonus	16,830	16,830
Delivery & distribution expenses	-	76
Sales promotion expenses	14,800	6,846
Sales and Display center expenses	223,692	-
Total	535,999	210,852

38.01 Sales and Display center expenses:

Opening functional expenses	11,855	-
Stationery expenses	28,295	-
Rent (Godown & display center)	53,000	-
Carrying charges	55,430	-
Colly charges	3,680	-
Bank charges	2,105	-
VAT expenses	61,950	-
Postage and courier	367	-
Entertainment expenses	4,065	-
Night guard salary and allowances	1,550	-
Conveyance	1,395	-
Total	223,692	-

39 Gross profit, Net Profit, EPS and NOCFPS

During the period ,EPS, NOCFPS and NAVPS have decreased due to following reasons:

1) Sales of the company for the period from July to March 2019 was 1,228,284 lbs (equivalent to 32 count) valued Tk. 88,029,766 as against sales of 2,499,879 lbs (Equivalent to 32 count) value Tk. 176,086,109. Sales for the reporting period has reduced 50.87% in terms of quantity and 50.01% in terms of sales amount. Reason behind reduction in volume of sales is severe lack of demand in the market.

2) During the reporting period average per pound cost of raw cotton was tk. 85.55 as against tk. 84.53 during corresponding previous period.

3) Factory overhead has also increased by the amount of Tk. 2,764,586 mainly due to increase in the Gas bill by tk. 5,627,575 and increase in depreciation by Tk.1,168,237 due to major overhauling cost of Gas generator . Gas bill has increased abnormally due to change of meter by the PGCL and dispute against such incremental bill has been submitted to the Bangladesh Energy Regulatory commission . Decision is still awaiting.

4) Production quantity has decreased by 402,836 lbs (Production during the period 3,070,986 lbs and previous period was 3,473,822 lbs) due to shortage of required number of skilled labour.

Due to such negative effect in case of sales, purchase and overhead expense, the company incurred Net loss of tk. 9,595,375 as against profit of tk. 9,257,426 for corresponding same period of previous year. Consequential effect of such operating loss and net loss the EPS, NOCFPS and NAVPS have decreased substantially compared with that of the corresponding previous period. Management is well aware about of the situation and steps are being taken to improve the overall operational performance.

Alhaj Textile Mills Ltd.															
Schedule of Fixed Assets as on 31 March, 2019															
Schedule-I															
SL No	Name of Assets	COST						DEPRECIATION							W.D.V as on 31/03/2019
		Cost as on 1/7/2018	W.D.V as on 1/7/2018	Rev. of Fixed Assets	Add. during the period	Adjustment d.the period	Total Cost as on 31/03/19	Dep. up to 1/7/2018	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/03/19	Adjustment	
1	2	3	4	5	6	7	8	9	10	11	12	13	14		15
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	-	8,684,686			-		8,684,686
2	Land & Land Development	794,616	62,229	-	-	-	794,616	732,387	-	62,229	7	3,267	735,654		58,962
	Sub total - A	9,479,302	8,746,915	-	-	-	9,479,302	732,387	-	8,746,915		3,267	735,654		8,743,648
B	Building & Other Const.														
1	Factory building (1st class)	482,437	902	-	-	-	482,437	481,535	-	902	10	68	481,603		834
2	Factory building (2nd class)	1,014,386	1,211	-	-	-	1,014,386	1,013,175	-	1,211	10	91	1,013,266		1,120
3	Residential Building(Officer)	2,135,817	64,123	-	-	-	2,135,817	2,071,694	-	64,123	10	4,809	2,076,503		59,314
4	Residential Building(Worker)	1,054,347	29,941	-	-	-	1,054,347	1,024,406	-	29,941	10	2,246	1,026,652		27,695
5	Officer Building	712,703	21,314	-	-	-	712,703	691,389	-	21,314	10	1,599	692,988		19,715
6	Other Buildings	1,476,783	45,942	-	-	-	1,476,783	1,430,841	-	45,942	10	3,446	1,434,287		42,496
7	Water Installation	144,752	5,125	-	-	-	144,752	139,627	-	5,125	10	384	140,011		4,741
8	Electric Installation	298,311	5,477	-	-	-	298,311	292,834	-	5,477	10	411	293,245		5,066
9	Other Construction(1st class)	352,962	11,176	-	-	-	352,962	341,786	-	11,176	10	838	342,624		10,338
10	Other Construction(Temp.)	302,960	14,381	-	-	-	302,960	288,579	-	14,381	10	1,079	289,658		13,302
11	Ceiling and Partition (Fact. U-1)	267,050	18,648	-	-	-	267,050	248,402	-	18,648	10	1,399	249,801		17,249
12	Staff Quarter (2nd Class)	296,261	20,456	-	-	-	296,261	275,805	-	20,456	10	1,534	277,339		18,922
13	Central Godown	897,532	65,452	-	-	-	897,532	832,080	-	65,452	10	4,909	836,989		60,543
14	Building & Other Construction	27,251,239	10,758,690	-	-	-	27,251,239	16,492,549	-	10,758,690	5	403,451	16,896,000		10,355,239
15	Generator House	3,782,922	1,170,891	-	-	-	3,782,922	2,612,031	-	1,170,891	10	87,817	2,699,848		1,083,074
16	Pump Installation	672,206	170,725	-	-	-	672,206	501,481	-	170,725	10	12,804	514,285		157,921
17	Distribution Panel Board	1,700,568	359,976	-	-	-	1,700,568	1,340,592	-	359,976	10	26,998	1,367,590		332,978
18	Cable Installation	3,016,014	678,356	-	-	-	3,016,014	2,337,658	-	678,356	10	50,877	2,388,535		627,479
19	Electric Digital Meter Room	1,080,253	708,754	-	-	-	1,080,253	371,499	-	708,754	10	53,157	424,656		655,597
20	Staff Quarter	369,471	58,461	-	-	-	369,471	311,010	-	58,461	10	4,385	315,395		54,076
21	Electrical Installation	287,523	95,978	-	-	-	287,523	191,545	-	95,978	10	7,198	198,743		88,780
22	Electric Sub Station	5,371,588	810,733	-	-	-	5,371,588	4,560,855	-	810,733	10	60,805	4,621,660		749,928
23	Other Cons.(Ducting)	91,915	53,261	-	-	-	91,915	38,654	-	53,261	5	1,997	40,651		51,264
24	Ceiling and Partition (Fact.U-2)	1,907,838	323,489	-	-	-	1,907,838	1,584,349	-	323,489	10	24,262	1,608,611		299,227
25	Humidification Plant	10,222,371	1,792,217	-	-	-	10,222,371	8,430,154	-	1,792,217	10	134,416	8,564,570		1,657,801
26	Scale	436,371	75,252	-	7,857.00	-	444,228	361,119	-	83,109	10	6,037	367,156		77,072
27	Switch Board Room	221,010	134,130	-	-	-	221,010	86,880	-	134,130	10	10,060	96,940		124,070
28	H/O Interior Decoration	1,235,075	164,863	-	-	-	1,235,075	1,070,212	-	164,863	25	30,912	1,101,124		133,951
	Sub Total B	67,082,665	17,659,924	-	7,857.00	-	67,090,522	49,422,741	-	17,667,781		937,989	50,360,730		16,729,792
C	Plant & Machinery:														
1	Plant and Machinery	2,265,254	11,241	-	-	-	2,265,254	2,254,013	-	11,241	15	1,265	2,255,278		9,976
2	Evaluation Unit	400,000	53,393	-	-	-	400,000	346,607	-	53,393	25	10,011	356,618		43,382
3	Workshop Mach.Equipment	5,825	51	-	-	-	5,825	5,774	-	51	15	6	5,780		45
4	Power House Machinery	538,778	35,668	-	-	-	538,778	503,110	-	35,668	15	4,013	507,123		31,655
5	Fire Fighting Equipment	55,152	915	-	3,193.00	-	58,345	54,237	-	4,108	15	342	54,579		3,766
6	Office equipment	506,875	3,716	-	-	-	506,875	503,159	-	3,716	15	418	503,577		3,298
7	Transport equipment	1,630	29	-	-	-	1,630	1,601	-	29	15	3	1,604		26
8	Loose Tools	291,356	11,993	-	-	-	291,356	279,363	-	11,993	15	1,349	280,712		10,644
9	Laboratory Appliances	617,946	33,433	-	-	-	617,946	584,513	-	33,433	15	3,761	588,274		29,672
10	Electronic Twist Tester	190,000	182,875	-	-	-	190,000	7,125	-	182,875	15	20,573	27,698		162,302
11	Plant & Machinery	234,549,024	33,372,821	-	-	-	234,549,024	201,176,203	-	33,372,821	15	3,754,442	204,930,645		29,618,379
12	Gas Generator	23,304,127	5,144,023	-	-	-	23,304,127	18,160,104	-	5,144,023	10	385,802	18,545,906		4,758,221
13	Gas Generator Overhauling	10,195,347	1,199,472	-	-	-	10,195,347	8,995,875	-	1,199,472	30	269,881	9,265,756		929,591
14	Cooling Tower	1,002,625	263,434	-	186,218.00	-	1,188,843	739,191	-	449,652	20	58,137	797,328		391,515
15	Air Compressor Machine	2,300,243	1,156,212	-	1,127,750.00	-	3,427,993	1,144,031	-	2,283,962	10	96,114	1,240,145		2,187,848
16	Grinding Machine	1,649,034	291,577	-	-	-	1,649,034	1,357,457	-	291,577	10	21,868	1,379,325		269,709

SL No	Name of Assets	Cost as on 1/7/2018	W.D.V as on 1/7/2018	Rev. of Fixed Assets	Add. during the period	Adj. d.the period	Total Cost as on 31/03/19	Dep. up to 1/7/2018	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/03/19		W.D.V as on 31/03/2019
1	2	3	4	5	6	7	8	9	10	11	12	13	14		15
17	Boiler Installation	886,365	140,820	-	-	-	886,365	745,545	-	140,820	10	10,562	756,107		130,258
18	Laboratory Appliances	250,410	30,504	-	-	-	250,410	219,906	-	30,504	20	4,575	224,481		25,929
19	Testing Lab. Machine	1,572,488	470,479	-	-	-	1,572,488	1,102,009	-	470,479	10	35,286	1,137,295		435,193
20	Water Treatment Plant	1,000,000	202,399	-	-	-	1,000,000	797,601	-	202,399	10	15,180	812,781		187,219
21	Gas Pipe line with station	3,526,003	601,161	-	-	-	3,526,003	2,924,842	-	601,161	10	45,087	2,969,929		556,074
22	Installation of EVC meter	380,314	374,342	-	-	-	380,314	5,972	-	374,342	10	28,076	34,048		346,266
23	Fire Fighting Equipment	287,295	95,872	-	-	-	287,295	191,423	-	95,872	10	7,190	198,613		88,682
24	Other Machinery	334,603	84,157	-	-	-	334,603	250,446	-	84,157	10	6,312	256,758		77,845
	Sub Total C	286,110,694	43,760,587	-	1,317,161	-	287,427,855	242,350,107	-	45,077,748		4,780,253	247,130,360		40,297,495
D	Motor Vehicles:														
1	Motor Car	3,698,097	2,779,486	-	-	-	3,698,097	918,611	-	2,779,486	20	416,923	1,335,534	-	2,362,563
2	Truck	-	-	-	-	-	-	-	-	-	20	-	-	-	-
	Sub Total - D	3,698,097	2,779,486	-	-	-	3,698,097	918,611	-	2,779,486		416,923	1,335,534	-	2,362,563
E	Furniture & Fixtures:														
1	Furniture (Factory)	123,622	36,875	-	-	-	123,622	86,747	-	36,875	10	2,766	89,513		34,109
2	Furniture (Office)	1,102,849	287,361	-	-	-	1,102,849	815,488	-	287,361	10	21,552	837,040		265,809
3	School Furniture	9,509	409	-	-	-	9,509	9,100	-	409	10	31	9,131		378
4	Iron Safe	2,900	85	-	-	-	2,900	2,815	-	85	10	6	2,821		79
5	Air Conditioner	841,923	94,035	-	-	-	841,923	747,888	-	94,035	20	14,105	761,993		79,930
6	Office Equipment	129,106	63,851	-	-	-	129,106	65,255	-	63,851	10	4,789	70,044		59,062
7	Furniture (Residential)	149,597	24,774	-	-	-	149,597	124,823	-	24,774	20	3,716	128,539		21,058
	Sub Total - E	2,359,506	507,390	-	-	-	2,359,506	1,852,116	-	507,390		46,965	1,899,081		460,425
F	Sundry Assets														
1	Books	38,784	11,313	-	-	-	38,784	27,471	-	11,313	20	1,697	29,168		9,616
2	Crockeries & Cutleries	105,745	6,891	-	-	-	105,745	98,854	-	6,891	20	1,034	99,888		5,857
3	Soft Furnishing	73,036	11,032	-	-	-	73,036	62,004	-	11,032	15	1,241	63,245		9,791
4	Arms and Ammunition	6,991	10	-	-	-	6,991	6,981	-	10	15	-	6,981		10
5	Radio, Transistor, T.V & Dish	228,218	10,835	-	-	-	228,218	217,383	-	10,835	20	1,625	219,008		9,210
6	Games & Sports Equipment	5,072	5	-	-	-	5,072	5,067	-	5	20	-	5,067		5
7	Intercom system	556,025	28,579	-	-	-	556,025	527,446	-	28,579	20	4,287	531,733		24,292
8	Other Sundry Assets	333,797	109,714	-	-	-	333,797	224,083	-	109,714	10	8,228	232,311		101,486
9	Bi-Cycle	6,486	3	-	-	-	6,486	6,483	-	3	20	-	6,483		3
10	Computer	1,539,810	124,097	-	39,000.00	-	1,578,810	1,415,713	-	163,097	30	30,847	1,446,560		132,250
11	Fax Machine	92,000	3,811	-	-	-	92,000	88,189	-	3,811	20	572	88,761		3,239
12	Sign Board	2,108	3	-	-	-	2,108	2,105	-	3	20	-	2,105		3
13	Refrigerator	51,690	332	-	7,025.00	-	58,715	51,358	-	7,357	20	635	51,993		6,722
14	Water Tank	11,020	283	-	-	-	11,020	10,737	-	283	20	42	10,779		241
15	Telephone Installation	86,330	54,706	-	-	-	86,330	31,624	-	54,706	20	8,206	39,830		46,500
16	C.C.Camera	82,590	11,758	-	306,593	-	389,183	70,832	-	318,351	25	14,528	85,360		303,823
17	Router	6,750	2,047	-	-	-	6,750	4,703	-	2,047	25	384	5,087		1,663
18	Mobile Set	397,035	67,664	-	15,100	-	412,135	329,371	-	82,764	20	12,163	341,534		70,601
19	Maik	6,958	142	-	-	-	6,958	6,816	-	142	20	21	6,837		121
	Overhauling for:-														
20	Carding Machine	2,255,679	884,450	-	-	-	2,255,679	1,371,229	-	884,450	40	265,335	1,636,564		619,115
21	Drawing Frame Machine	1,571,952	816,562	-	-	-	1,571,952	755,390	-	816,562	40	244,969	1,000,359		571,593
22	Savio Auto Cone Machine	10,454,532	4,155,000	-	-	-	10,454,532	6,299,532	-	4,155,000	35	1,090,688	7,390,220		3,064,312
23	Gas Generator	362,918	126,296	-	367,350	-	730,268	236,622	-	493,646	40	99,114	335,736		394,532
24	Simplex Machine	255,816	148,373	-	-	-	255,816	107,443	-	148,373	40	44,512	151,955		103,861
	Sub Total - F	18,531,342	6,573,906	-	735,068	-	19,266,410	11,957,436	-	7,308,974		1,830,128	13,787,564	-	5,478,846
25	Gas Generator Major Overhauling	14,981,141	13,952,065	-	-	-	14,981,141	1,029,076	-	13,952,065	3m.slm	2,315,421	3,344,497		11,636,644
	Carding Machine	451,444	428,872	-	-	-	451,444	22,572	-	428,872	20	67,716	90,288		361,156
	Drawing Frame Machine	1,257,961	1,153,131	-	-	-	1,257,961	104,830	-	1,153,131	10	94,347	199,177		1,058,784
	Savio Auto Cone Machine	7,723,551	7,466,099	-	-	-	7,723,551	257,452	-	7,466,099	20	1,158,534	1,415,986		6,307,565
	Sub Total - G	24,414,097	23,000,167	-	-	-	24,414,097	1,413,930	-	23,000,167	-	3,636,018	5,049,948	-	19,364,149
	Total	411,675,703	103,028,375	-	2,060,086	-	413,735,789	308,647,328	-	105,088,461	-	11,651,543	320,298,871	-	93,436,918
	Rev. on Reserve of Fixed asset	-	-	13,064,789	-	-	-	-	-	-	-	884,145	-	-	12,180,644
	Total	411,675,703	103,028,375	13,064,789	2,060,086	-	413,735,789	308,647,328	-	105,088,461	-	12,535,688	320,298,871	-	105,617,562

Allocation of Depreciation	
Factory Overhead:	
Dep.of Fixed Assets	11,098,116
Dep.on Rev. Of Fixed Ass	884,145
Administrative	553,427
Total	12,535,688

ALHAJ TEXTILE MILLS LTD.

Ishurdi - Pabna

Depreciation Schedule of Revaluation of Fixed Asset

For the period ended 31 March,2019

Schedule-2

SL No	Particulars	COST			Depreciation					
		Revaluation of Fixed Assets	W.D.V. as on 1/7/2018	Total Cost as on 1/7/2018	Dep. Up to 1/7/2018	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the period	Accum.Dep. 31/03/2019	W.D.V 31/03/2019
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	4,178,029	8,028,325	3,850,296	4,178,029	7	219,347	4,069,643	3,958,682
	Sub total - A	9,583,000	5,732,704	9,583,000	3,850,296	5,732,704		219,347	4,069,643	5,513,357
1	Factory building (1st class)	579,852	199,686	579,852	380,166	199,686	10	14,976	395,142	184,710
2	Factory building (2nd class)	779,355	268,389	779,355	510,966	268,389	10	20,129	531,095	248,260
3	Residential Building(Officers)	3,705,574	1,435,615	3,705,574	2,269,959	1,435,615	10	107,671	2,377,630	1,327,944
4	Residential Building(Workers)	1,730,289	670,349	1,730,289	1,059,940	670,349	10	50,276	1,110,216	620,073
5	Officers Building	1,231,725	477,195	1,231,725	754,530	477,195	10	35,790	790,320	441,405
6	Other Buildings	2,654,889	914,274	2,654,889	1,740,615	914,274	10	68,571	1,809,186	845,703
7	Water Installation	81,511	31,579	81,511	49,932	31,579	10	2,368	52,300	29,211
8	Electric Installation	316,492	122,614	316,492	193,878	122,614	10	9,196	203,074	113,418
9	Other Construction(1st class)	429,117	147,776	429,117	281,341	147,776	10	11,083	292,424	136,693
10	Other Construction(Tem)	2,196	757	2,196	1,439	757	10	57	1,496	700
	Sub Total - B	11,511,000	4,268,234	11,511,000	7,242,766	4,268,234		320,117	7,562,883	3,948,117
1	Plant and Machinery	3,811,231	830,820	3,811,231	2,980,411	830,820	15	93,467	3,073,878	737,353
2	Workshop Mach.Equipment	343,159	79,207	343,159	263,952	79,207	15	8,911	272,863	70,296
3	Power House Machinery	4,697,905	1,084,349	4,697,905	3,613,556	1,084,349	15	121,988	3,735,544	962,361
4	Fire Fighting Equipment	127,507	31,270	127,507	96,237	31,270	15	3,518	99,755	27,752
5	Medical & Office equipment	3,908,372	851,995	3,908,372	3,056,377	851,995	15	95,849	3,152,226	756,146
6	Transport equipment	8,367	1,931	8,367	6,436	1,931	15	217	6,653	1,714
7	Loose Tools	958,061	184,279	958,061	773,782	184,279	15	20,731	794,513	163,548
	Sub Total - C	13,854,602	3,063,851	13,854,602	10,790,751	3,063,851		344,681	11,135,432	2,719,170
	Total (A+B+C)	34,948,602	13,064,789	34,948,602	21,883,813	13,064,789		884,145	22,767,958	12,180,644