

ALHAJ TEXTILE MILLS LIMITED
66, Dilkusha C/A (4th Floor), Dhaka-1000
UN-AUDITED & PROVISIONAL FINANCIAL STATEMENTS
FOR THE 3RD QUARTER ENDED 31 MARCH 2018

We forward herewith the Provisional & Un-Audited Financial Statement of the Company Containing the Statement of Financial Position, Comprehensive Income Statement, Statements of changes in equity and Cash Flow Statements for the 3rd quarter ended March 31, 2018 as per Notification No- SEC/CMRRCD/2008-183/Admin/ 03-34, dated- 27 September, 2009 of the Securities and Exchange Commission Copies of the statements have also been dispatched to Securities & Exchange Commission and Dhaka Stock Exchange.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 MARCH 2018

Assets	Amount in '000 Taka	
	31 March'18	30 June 17
	Taka	Taka
Non-Current Assets:		
Property, Plant and Equipment	112,552	104,058
Investment in Equity	1,001	1,001
Total Non Current Assets (A)	113,553	105,059
Current Assets:		
Inventories	149,340	69,584
Debtors	2,211	2,719
Advance, Deposit and Prepayments	87,151	77,497
Investment in FDR	220,004	249,560
Cash and Cash Equivalents	5,458	48,863
Total Current Assets (B)	464,164	448,223
Total Assets (A+B)	577,717	553,282
Equity & Liabilities	31 March'18	30 June 17
	Taka	Taka
Shareholders' Equity:		
Share Capital	202,715	184,286
Capital Reserve	21	21
General Reserve	1,395	1,395
Revaluation Reserve	13,729	14,394
Tax Holiday Reserve	10,748	10,747
Retained Earnings	21,971	39,630
Total Shareholders' Equity (C)	250,579	250,473
Non-Current Liabilities:		
Long Term Loan	139,123	139,123
Deferred Tax Liability	8,131	8,927
Total Non Current Liabilities(D)	147,254	148,050
Current Liabilities and Provisions:		
Advance Against Sales	346	346
Security and Other Deposits	1,020	1,020
Other Current Liabilities	113,493	94,088
Current Tax Liability	1,684	1,684
Provision for Taxes	31,140	28,303
Provision for Other Liabilities and Charges	10,946	8,628
Bank Overdraft	18,772	18,772
Workers' Profit Participation Fund	2,483	1,918
Total Current Liabilities (E)	179,884	154,759
Total Liabilities F =(D+E)	327,138	302,809
Total Capital and Liabilities G=(C+F)	577,717	553,282
Net Assets Value Per Share (NAVPS)	12.36	13.59

** Calculation of Net Assets Value Per Share : Total Assets -Total Liabilities/No. of Shares.

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE 3RD QUARTER ENDED 31 MARCH 2018

PARTICULARS	Amount in '000 Taka			
	01/07/2017 To 31/03/2018	01/07/2016 To 31/03/2017	01/01/2018 To 31/03/2018	01/01/2017 To 31/03/2017
Revenue (Turnover)	176,086	239,600	56,492	89,472
Cost of Sales	(160,843)	(205,055)	(53,672)	(74,510)
Gross Profit	15,243	34,545	2,820	14,962
Operating Expenses:				
Administrative Expenses	(14,750)	(14,134)	(5,040)	(4,512)
Selling & Distribution Expenses	(210)	(180)	(83)	(57)
Total Operating Expenses	(14,960)	(14,314)	(5,123)	(4,569)
Operating Profit	283	20,231	(2,303)	10,393
Interest on STD A/C	207	483	-	-
Interest on FDR	9,790	9,642	3,363	3,412
Dividend from CDBL	1,250	1,250	1,250	1,250
Other Income	-	1,697	-	662
Profit on sale of waste cotton	-	352	-	352
Profit on sale of covered van	334	-	334	-
	11,581	13,424	4,947	5,676
Net profit before Tax & WPPF	11,864	33,655	2,644	16,069
Workers Profit Participation Fund	(565)	(1,603)	(126)	(766)
Net Profit before Tax	11,299	32,052	2,518	15,303
Provision for Income Tax :				
Current Tax	(2,838)	(6,256)	(758)	(2,856)
Deferred Tax	797	829	(11)	312
Net Profit After Tax	9,258	26,625	1,749	12,759
Earning per Share (EPS)	0.46	1.31	0.09	0.63

STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE 3RD QUARTER ENDED 31 MARCH 2018

PARTICULARS	Amount in '000 Taka	
	31 March,18	31 March,17
	Taka	Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Collection from customers & others	178,142	242,934
Cash paid to suppliers and Employees	(233,841)	(218,744)
Advance payment of tax as per section-64	(5,032)	(1,312)
Advance payment of tax as per section-74	(3,807)	(4,507)
Net Cash from operating Activities A	(64,538)	18,371
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(19,863)	(2,635)
Investment in Non Current Assets (FDR's)	(11,000)	(30,000)
Received from encashment of (FDRs)	48,919	10,000
Interest Received	9,997	10,126
Dividend from CDBL	1,250	1,250
Net Cash Used in Investing Activities B	29,303	(11,259)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend Paid	8,170	7,828
Net Cash Used in Financing Activities C	8,170	7,828
Net Increase in Cash and Cash Equivalents	(43,405)	(716)
Cash and Cash Equivalents at beginning of the period	48,863	51,618
Cash and Cash Equivalents at end of the period	5,458	50,902
Net Operating Cash Flow per share	(3.18)	1.00

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 3RD QUARTER ENDED 31 MARCH 2018

Particulars	Amount in '000 Taka						
	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2017:							
Retained Earnings	-	-	-	-	-	39,630	39,630
Share Capital	184,286	-	-	-	-	-	184,286
Tax Holiday Reserve	-	10,748	-	-	-	-	10,748
Capital Reserve	-	-	21	-	-	-	21
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	14,394	-	14,394
Sub Total	184,286	10,748	21	1,395	14,394	39,630	250,474
Net Profit after Tax	-	-	-	-	-	9,258	9,258
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(665)	665	-
Store labour bill	-	-	-	-	-	61	61
Issue of Bonus Share (2016-2017)	18,429	-	-	-	-	(18,429)	-
Dividend paid	-	-	-	-	-	(9,214)	(9,214)
31 March 2018	202,715	10,748	21	1,395	13,729	21,971	250,579

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 3RD QUARTER ENDED 31 MARCH 2017

Particulars	Amount in '000 Taka						
	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2016:							
Retained Earnings	-	-	-	-	-	31,248	31,248
Share Capital	167,532	-	-	-	-	-	167,532
Tax Holiday Reserve	-	10,748	-	-	-	-	10,748
Capital Reserve	-	-	21	-	-	-	21
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	15,896	-	15,896
Sub Total	167,532	10,748	21	1,395	15,896	31,248	226,840
Net Profit after Tax	-	-	-	-	-	26,625	26,625
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of Fixed Assets	-	-	-	-	(1,126)	1,126	-
Issue of Bonus Share (2015-2016)	16,753	-	-	-	-	(16,753)	-
Dividend paid	-	-	-	-	-	(8,377)	(8,377)
31 March 2017	184,285	10,748	21	1,395	14,770	33,869	245,088

The unaudited details 3rd quarter Financial Statements of 2017-2018 is available in the website of the company, www.alhajtextilemills.com.

Sd/-Illegible
Company Secretary & CFO

Sd/-Illegible
Director

Sd/-Illegible
Managing Director & CEO

Sd/-Illegible
Chairman

**UN-AUDITED & PROVISIONAL
FINANCIAL STATEMENT**

For the 3rd quarter ended 31 March-2018
of
ALHAJ TEXTILE MILLS LIMITED

ALHAJ TEXTILE MILLS LIMITED

Statement of financial position (Un-Audited)

As at 31 March 2018

PARTICULARS	Notes	31 March 2018 Amount in Taka	30 June 2017 Amount in Taka
ASSETS:			
Non-current assets:			
Property, Plant and Equipment	Sch-A/1	112,551,811	104,057,958
Investment in equity	23	1,000,841	1,000,841
Total non current assets (A)		113,552,652	105,058,799
Current assets:			
Inventories	24	149,340,114	69,583,604
Debtors	25	2,210,584	2,718,845
Advance, deposit and prepayments	26	87,150,743	77,497,086
Investment in FDR	27	220,004,270	249,560,365
Cash and cash equivalents	28	5,458,091	48,863,010
Total current assets (B)		464,163,802	448,222,910
Total assets (A+B)		577,716,454	553,281,709
Equity & liabilities			
Shareholders' equity:			
Share capital		202,714,090	184,285,540
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve		13,729,491	14,394,193
Tax holiday reserve		10,747,334	10,747,334
Retained earnings		21,970,001	39,629,742
Total shareholders' equity (C)		250,577,346	250,473,239
Non-current liabilities:			
Long term loan	29	139,123,633	139,123,633
Deferred tax liability		8,130,327	8,926,875
Total non current liabilities (D)		147,253,960	148,050,508
Current liabilities and provisions:			
Advance against sales		346,292	346,292
Security and other deposits	30	1,019,822	1,019,822
Other current liabilities	31	113,493,022	94,087,881
Current tax liability		1,683,911	1,683,911
Provision for taxes	32	31,140,263	28,302,197
Provision for other liabilities and charges	33	10,946,722	8,627,690
Bank overdraft	34	18,772,080	18,772,080
Workers' profit participation fund		2,483,036	1,918,089
Total current liabilities (E)		179,885,148	154,757,962
Total liabilities F=(D+E)		327,139,108	302,808,470
Total capital & liabilities G=(C+F)		577,716,454	553,281,709
Net assets value per share (NAVPS)		12.36	13.59

Sd/- Illegible
Company Secretary & CFO

Sd/- Illegible
Director

Sd/- Illegible
Managing Director & CEO

Sd/- Illegible
Chairman

ALHAJ TEXTILE MILLS LIMITED
Statement of Comprehensive Income (Un-Audited)
For the 3rd Quarter ended 31 March 2018

PARTICULARS	Note	9 months July,17-March,18 Amount in Taka	9 months July,16-March,17 Amount in Taka	3 rd quarter January,18-March,18 Amount in Taka	3 rd quarter January,17-March,17 Amount in Taka
Revenue (Turnover)	35	176,086,109	239,599,972	56,491,949	89,472,259
Cost of Sales	36	(160,842,847)	(205,054,847)	(53,671,769)	(74,509,557)
Gross Profit		15,243,262	34,545,125	2,820,180	14,962,702
Operating Expenses:					
Administrative Expenses	37	(14,750,474)	(14,134,240)	(5,039,619)	(4,512,731)
Selling & Distribution Expenses	38	(210,852)	(179,863)	(83,875)	(56,950)
Total Operating Expenses		(14,961,326)	(14,314,103)	(5,123,494)	(4,569,681)
Operating Profit		281,936	20,231,022	(2,303,314)	10,393,021
Interest Received on STD A/C		207,201	483,275	-	-
Interest Income from FDR		9,790,383	9,642,475	3,363,141	3,412,891
Dividend from CDBL		1,250,000	1,250,000	1,250,000	1,250,000
Other Income		20	1,696,665	-	661,775
Profit on Sale of Waste Cotton		-	351,963	-	351,963
Profit on Sale of covered van		334,351	-	334,351	-
		11,581,955	13,424,378	4,947,492	5,676,629
Net profit before Tax & WPPF		11,863,891	33,655,400	2,644,178	16,069,650
Workers Profit Participation Fund		(564,947)	(1,602,638)	(125,913)	(765,221)
Net profit before Tax		11,298,944	32,052,762	2,518,265	15,304,429
Provision for Income Tax :					
Current Tax		(2,838,066)	(6,256,734)	(757,813)	(2,857,121)
Deferred Tax		796,548	829,139	(11,630)	312,228
Net Profit After Tax		9,257,426	26,625,167	1,748,822	12,759,536
Earning per Share (EPS)		0.46	1.31	0.09	0.63

Sd/-Illegible
Company Secretary & CFO

Sd/- Illegible
Director

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Managing Director & CEO

Sd/-Illegible
Chairman

ALHAJ TEXTILE MILLS LIMITED

Statement of Changes in Equity (Un-Audited)

For the 3rd Quarter ended 31 March 2018

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2017:							
Retained Earnings	-	-	-	-	-	39,629,742	39,629,742
Share Capital	184,285,540	-	-	-	-	-	184,285,540
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	14,394,193	-	14,394,193
Sub-Total	184,285,540	10,747,334	21,350	1,395,080	14,394,193	39,629,742	250,473,239
Net Profit after Tax of 31-03-2018	-	-	-	-	-	9,257,426	9,257,426
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(664,702)	664,702	-
Store labour bill	-	-	-	-	-	60,958	60,958
Issue of Bonus Share (2016-2017)	18,428,550	-	-	-	-	(18,428,550)	-
Dividend Paid	-	-	-	-	-	(9,214,277)	(9,214,277)
31 March 2018	202,714,090	10,747,334	21,350	1,395,080	13,729,491	21,970,001	250,577,346

ALHAJ TEXTILE MILLS LIMITED

Statement of Changes in Equity (Un-Audited)

For the 3rd Quarter ended 31 March 2017

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2016:							
Retained Earnings	-	-	-	-	-	31,248,017	31,248,017
Share Capital	167,532,310	-	-	-	-	-	167,532,310
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	15,895,377	-	15,895,377
Sub-Total	167,532,310	10,747,334	21,350	1,395,080	15,895,377	31,248,017	226,839,468
Net Profit after Tax of 31-03-2017	-	-	-	-	-	26,625,167	26,625,167
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(1,125,882)	1,125,882	-
Issue of Bonus Share (2015-2016)	16,753,231	-	-	-	-	(16,753,231)	-
Dividend paid	-	-	-	-	-	(8,376,616)	(8,376,616)
31 March 2017	184,285,541	10,747,334	21,350	1,395,080	14,769,495	33,869,219	245,088,019

Sd/- Illegible

Company Secretary & CFO

Sd/-Illegible

Director

Sd/-Illegible

Managing Director & CEO

Sd/-Illegible

Chairman

ALHAJ TEXTILE MILLS LIMITED**Statement of Cash Flow (Un-Audited)
For the 3rd quarter ended 31 March 2018**

PARTICULARS	31 March 2018 Amount in Taka	31 March 2017 Amount in Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Collection from customers & others	178,141,977	242,934,194
Cash paid to suppliers and employees	(233,841,101)	(218,744,426)
Advance payment of tax as per section-64	(5,032,291)	(1,312,028)
Advance payment of tax as per section-74	(3,807,300)	(4,506,520)
Net Cash from Operating Activities A	(64,538,715)	18,371,220
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(19,862,877)	(2,635,008)
Investment in non-current assets (FDRs)	(11,000,000)	(30,000,000)
Received from encashment of (FDRs)	48,919,439	10,000,000
Interest received	9,997,585	10,125,750
Dividend received from CDBL	1,250,000	1,250,000
Net Cash used in Investing Activities B	29,304,147	(11,259,258)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividend Paid	8,170,351	7,827,895
Net Cash used in Financing Activities C	8,170,351	7,827,895
Net increase in cash and cash equivalents (A+B-C)	(43,404,919)	(715,933)
Cash and Cash Equivalents at beginning of the year	48,863,010	51,618,034
Cash and Cash Equivalents at end for the period	5,458,091	50,902,101
Net operating cash flow per share	(3.18)	1.00

Sd/-Illegible
Company Secretary & CFO

Sd/- Illegible
Director

Sd/-Illegible
Managing Director & CEO

Sd/-Illegible
Chairman

Explanatory Notes:

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend has been declared during the interim period ended on 31 March 2018.
- 3 Last years 3rd quarter's figures were rearranged where considered necessary to conform to current 3rd quarter's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 3rd quarter's financial statements can be available in the web-site of the Company www.alhajtextilemills.com

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 3RD QUARTER ENDED ON 31.03.18

Note
No

1	<p><u>General information</u></p> <p>Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets.</p> <p>It is a ‘company’ incorporated on March 3rd. 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7th. 1967. Its shares are listed in the Dhaka Stock Exchange Limited.</p> <p>Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh.</p> <p><u>Going Concern:</u></p> <p>The Financial Statements of the Company have been prepared on the basis of a going concern concept.</p> <p>These Interim Financial Statements were approved for issue on April, 29 2018.</p>					
2	<p><u>Basis of preparation</u></p> <p>These condensed Interim Financial Statements for the 3rd quarter ended 31 March 2018 have been prepared in accordance with BAS 34, ‘Interim Financial Reporting’. The condensed interim statement of financial position should be read in conjunction with the financial position as of the year ended 30 June 2017, which have been prepared in accordance with BFRS. The statements of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows have been reported for the current interim period cumulatively for the current financial year to date with comparative statements for the comparable interim period.</p>					
3	<p><u>Accounting policies</u></p> <p>The accounting policies adopted are consistent with those of the previous financial year except as described below.</p> <p>Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.</p>					
4	<p><u>Measurement basis used in preparing the Financial Statements:</u></p> <p>Amounts in Financial Statements (except Fixed Assets) have been measured on “Historical Cost” basis, which are the most commonly adopted basis as provided in “The Framework for the preparation and presentation of financial statements” issued by the International Accounting Standards Committee (IASC-1)</p>					
5	<p><u>Estimates</u></p> <p><u>Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:</u></p> <p>The Preparation of financial statements in conformity with the Bangladesh Accounting Standards (BAS) requires managements to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.</p>					
6	<p><u>Materiality and Aggregation:</u></p> <p>Each material item has been presented separately in company’s financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.</p>					
	<table><tr><th rowspan="2">Particulars</th><th>As on</th><th>As on</th></tr><tr><th>31 March, 2018</th><th>30 June, 2017</th></tr></table>	Particulars	As on	As on	31 March, 2018	30 June, 2017
Particulars	As on		As on			
	31 March, 2018	30 June, 2017				
7	<p><u>Net Tangible Fixed Assets</u></p> <p>Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with BAS-16. Land & Land Development, Building & Other Construction , Plant & Machinery of earlier Unit No. 1 were revalued in the year 1988.</p>	112,551,811	104,057,958			
	<p>Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.</p>					

Addition of fixed assets :			
During the period, fixed assets have been increased by Tk.19,934,752.00 details are as follows:			
Installation of electronic twist tester	Tk.	190,000.00	
Installation of EVC meter	Tk.	238,881.00	
Motor car	Tk.	3,013,875.00	
Furniture (residential)	Tk.	18,680.00	
Soft furnishing	Tk.	8,492.00	
Overhauling of carding machine	Tk.	225,722.00	
Overhauling of drawing frame machine	Tk.	1,257,961.00	
Gas generator major overhauling	Tk.	14,981,141.00	
8	Investment in Equity:		
	Investment in equity remaine same as before.	1,000,841	1,000,841
9	Current Assets		
	Inventories [BAS-2]	149,340,114	69,583,604
	Debtors (As per note-25.01)	2,210,584	2,718,845
	Advances, deposits and prepayments	87,150,743	77,497,086
	Investment in FDR	220,004,270	249,560,365
	Cash and cash equivalents (excluding bank overdrafts)	<u>5,458,091</u>	<u>48,863,010</u>
		464,163,802	448,222,910
	The growth of current assets compared to previous year has been increased by 3.56% due to mix of increase and decrease effect off.		
		Decrease	Increase
	Inventories		114.62%
	Debtors	18.69%	
	Advance,deposit and prepayment		12.46%
	Investment in FDR	11.84%	
	Cash and cash equivalent	88.83%	
	Trade Debtors:		
	This is unsecured. This is for cheque dishonor. The Company filed Case in the Court of Chief Metropolitan Magistrate (South Zone), Dhaka against the party vide Case no. Metro: Judicial 1362/08, CR Case no.2992/07 and Case no. Metro: Judicial 1363/08, (CR Case no.2991/07 for Tk. 1,258,000.00 and Tk.1,000,000.00 respectively. The Hon'ble. Metropolitan join Session Judge, 5th Court. Dhaka Passed order/Judgment on 21-05-2015 and on 19-11-2015 respectively directing Mr.Abu Hena Mostafa, Managing Director, Tarrno Check Fabrics for one year Imprisonment in each Case with the payment of Tk.1,258,000.00 and Tk.1,000,000.00 to the plaintiff (Alhaj Textile Mills Ltd). On16-05-2016 Mr. Abu Hena Mostafa Managing Director, filed appeal with the Hon'ble Metropolitan session Judge Court, Dhaka Vide Metropolitan Criminal appeal no. 583/2016 and 584/2016 against the order dated 21-05-2015 and 19-11-2015 of Metropolitan joint session Judge depositing Tk.629,000 and Tk.500,000 respectively with Bangladesh Bank.		
	From the depositing amount of Tarunno Check Febrics we have recovered Tk.629,000.00 out of Tk.,1373,303.00 the balance amount remain pending due to filed appeal with the Hon'ble High Court Division by the party vide case no criminal revisional no 1196 of 2017.		
10	Current Liabilities and Provisions		
	Advance against sales	346,292	346,292
	Security and other deposits	1,019,822	1,019,822
	Other current liabilities	113,493,022	94,087,881
	Current tax liability	1,683,911	1,683,911
	Provision for Taxes	31,140,263	28,302,197
	Provisions for other liabilities and charges (As per note-34.00)	10,946,722	8,627,690
	Bank overdraft	18,772,080	18,772,080
	Worker's profit participation fund	2,483,036	1,918,089
		179,885,148	154,757,962
	Current Liabilities and Provisions compared to previous year has been increased by 16.24%.Details of the same are as follows:-		
		Decrease	Increase
	Other current liabilities		20.62%
	Provision for Taxes		10.03%
	Provision for other liabilities and charges		26.88%
	Worker's profit participation fund		29.45%
	Provision for other liabilities and charges includes Tk.498,379 being provision for debtors and Tk.3,529,091 provisions for stores in transit.These represents as follows:		

Provision for Debtors Tk. 498,379. This represents receivable from Tarunno check Febrices and Suhi Industrial Park Ltd. since fifteen years. Details described in note 9.00. Considering the legal proceeding as described in note 9.00 out of total outstanding balance Tk.498,379 has been provided as doubtful debts.		
Provision for store in transit Tk. 3,529,091. The amount Tk.35,29,091 represents payment made to import 60 M/ton South Brazilian Raw Cotton from U.S. Fibers International Ltd. UK. For this purpose a letter of credit bearing no 4006/408/11/2001 was opened in Agrani Bank Principal Branch on 21-08-2001. The entire quantity of raw material was lost in Singapore sea port. The company filed case against the supplier U.S. Fibers International Ltd. in the court of 5th Joint District Judge, Dhaka bearing money suit no. 20 of 2002. The company claimed against the supplier amounting to Tk. 1,01,48,575 due to huge financial loss on different accounts. The next hearing date has been fixed on 24-11-2016. Considering the circumstances provision for the entire amount of Tk. 35,29,091 has been made in the financial statements due to doubtful of recovery.		
11 Non-current Liabilities		
Long term loan	139,123,633	139,123,633
Deferred Tax liabilities	8,130,327	8,926,875
	147,253,960	148,050,508
<p>As earlier mentioned in note 1.01 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgement on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgement on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgement of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Ltd. Ishurdi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00, already received by the company, stands at Tk.463,388,558.32. We obtained a statement from our learned advocate regarding development of the case, wherein he stated that the case came up for hearing several times, the Hon'ble court directed the petitioner to add Bangladesh bank as party and to obtain opinion from the said bank regarding interest and accordingly Bangladesh Bank was made party and they submitted an affidavit of opinion and ultimately the Hon'ble court fixed date on 15.11.2016 for announcement of judgement and as the division Bench was changed so the judgment was not passed on the date. Thereafter several dates were fixed but those were changed, lastly the matter appeared in the cause list for judgment on 16-03-2017 but again the same was changed and now awaiting for constituting the Bench for pronouncement of judgment and it may be passed in any day as and when the business of the Court permits.</p> <p>On the other hand Agrani bank Ltd, Ishardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of our book balance of Tk.139,123,633 and Tk.18,772,080 respectively. through writ petition no: 6799 of 2014 of the 18'th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013 for a further period of 6 (Six) months by its order dated 22-05-2017.</p> <p>As certified by the legal advisor of the company that since the further proceedings of the Artha rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Therefore no provision has been made for the excess amount claimed by the bank as well as no interest has been charged on the loan.</p>		
12 Shareholders' Equity		
Ordinary share capital	202,714,090	184,285,540
Capital reserve	21,350	21,350
General reserve	1,395,080	1,395,080
Revaluation reserve	13,729,491	14,394,193
Tax holiday reserve	10,747,334	10,747,334
Retained earnings	21,970,001	39,629,742
	250,577,346	250,473,239

The growth rate of shareholders equity considered as follows:			
A) Revaluation reserve:			
	Opening balance	14,394,193	
	Less. Dep. during the period	(664,702)	
		13,729,491	
B) Retained earnings:			
	Opening balance	39,629,742	
	Add. Profit (July, 17 to March, 18)	9,257,426	
	Depreciation of revaluation of fixed asset	664,702	
	Store labour bill	60,958	
	Issue of Bonus Share	(18,428,550)	
	Dividend Paid	(9,214,277)	
		21,970,001	
Retained earnings			
Retained earnings recorded at Tk. 9,257,426 during 3rd period ending March 31, 2018. as against Tk. 26,625,167 on March, 31 2017. Which have been decreased by 65.23%			
	Particulars	As on 31 March 2018	As on 31 March 2017
13	Turnover Turnover decreased compared to last year same period due to lack of demand of cotton yarn in the market.	176,086,109	239,599,972
14	(a) Cost of sales: Cost of sales decreased by 21.56% compared to same period of last year mainly due to impact of decreased sales due to market slump. (b) Cost of production:- Cost of production increased by 13.51% compared against same period of last year. Primarily due to increase in raw materials prices.	160,842,847	205,054,847
15	Non-operating Income Compared to non-operating income of the same period of last year (Tk 13,424,378), year-to-date 31 March 2018 non-operating Income has decreased by 13.72%.	11,581,955	13,424,378
16	Depreciation on revalued fixed asset. Depreciation on revalued fixed asset of the same period of last year (Tk. 1,125,882), year to date 31 March 2018, depreciation has decreased by 40.96%	664,702	1,125,882
17	Provision on income Tax Income Tax expense is recognized based upon 15% during the period on operating income and 25% on interest of FDR and 15% depreciation on revaluation upto 31 March 2018. This provision may be re-calculated latter on in the light of actual to be required.	2,838,066	6,256,734
18	Seasonal or cyclical variations in total sales The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		
19	Segment reporting The company has no reportable segments as per requirement of BAS-14.		
20	Events after the Balance Sheet Date There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.		
21	Related party transaction Company is not connected to any related party transaction except as mentioned in note -36 and 37.		
22	Contingent Liabilities: Contingent liability is existing in relation to interest on unsettled Long Term Loan and Bank Overdraft under writ petition No. 5129 / 2009 as referred under Note No. 11 above. The amount has not been quantified as company's claim is much higher than the liabilities.		

23.00 Investment :		31 March 2018	30 June 2017
		Amount in Tk	Amount in Tk
Investment in shares of AJML		841	841
Investment in share of CDBL -equity		1,000,000	1,000,000
Total		1,000,841	1,000,841

24.00 Inventories :		31 March 2018	30 June 2017
		Amount in Tk	Amount in Tk
Raw Cotton	24.01	12,904,210	8,053,405
Raw Cotton in Transit		2,370	-
Work in Process		3,160,082	3,062,069
Finished Goods		108,927,423	39,533,859
Stores and Spares		11,553,114	12,697,610
Store in Transit		11,610,215	5,335,119
Stock at Spinning (packing material)		590,806	588,392
Stock of Waste Cotton		591,894	313,150
Total		149,340,114	69,583,604

24.01 Raw Cotton :		31 March, 2018	
		Quantity (Kg)	Amount (Tk)
Opening Stock of Raw Cotton		44,444	8,053,405
Add. Purchase during the year		921,827	174,527,675
Raw Cotton available for use		966,271	182,581,080
Less. Closing Stock		(63,542)	(12,904,210)
Consumption during the period		902,729	169,676,870

25.00 Debtors :		31 March 2018	30 June 2017
		Amount in Taka	Amount in Taka
Trade debtors :			
Amount receivable against export sale		998,379	1,627,379
Other Insurance Claim		58,750	-
Sundry Debtors:			
Accrued income (Interest of FDR lien with PGCL)		1,153,455	1,091,466
Total		2,210,584	2,718,845

26.00 Advance, deposits and prepayment :

Advances:

Advance against Salary	41,400	12,952
Advance against TA/DA	9,404	-
Advance against purchase	30,332	71,149
Advance against company income tax	30,745,487	21,905,896
Other advances & prepayment	291,298	210,793
Advance against supply	149,525	69,658
	31,267,446	22,270,448

Deposits:

Custom deposit	172,565	79,413
Deposit at Agrani bank against BTMC liabilities(Principal)	50,761,093	50,761,093
Bank guarantee of Agrani Bank Ltd	34,290	34,290
Against oxygen cylinder	4,000	4,000
Security deposits against Gas connection.	3,581,136	2,930,611
	54,553,084	53,809,407

Prepayment:

Insurance premium	813,104	356,106
Annual fee for CDBL	18,667	46,667
Bonus for the year-2017-2018	498,442	1,014,458
	1,330,213	1,417,231
Total	87,150,743	77,497,086

27.00	Investment in FDR:	Principal	Interest	31 March 2018 Amount in Taka	30 June 2017 Amount in Taka
	Prime Bank Ltd. (FDR)	17,500,000	5,328,127	22,828,127	22,119,619
	Bangladesh Development Bank Ltd. (FDR)	10,000,000	2,150,897	12,150,897	11,662,377
	Sonali Bank Ltd. (FDR)	30,000,000	7,107,241	37,107,241	61,406,113
	Mutual Trust Bank (FDR) lien with PGCL.	1,195,457	-	1,195,457	1,195,457
	Janata Bank Ltd. (FDR)	20,000,000	4,665,288	24,665,288	23,942,642
	BRAC Bank Ltd.(FDR)	67,747,000	6,300,112	74,047,112	60,943,461
	UNION Bank Ltd.(FDR)	20,000,000	3,614,402	23,614,402	33,585,129
	NRB Global Bank Ltd.(FDR)	-	-	-	11,271,760
	NRB Bank Ltd.(FDR)	22,000,000	2,395,746	24,395,746	23,433,807
	Total			220,004,270	249,560,365

28.00 Cash & cash equivalents :

	31 March 2018 Amount in Taka	30 June 2017 Amount in Taka
Cash in Hand	90,119	4,412
Janata Bank, L/O, Dhaka, STD A/C No-000887	3,755	4,366,741
Sonali Bank, Dhaka. CD A/C No-242 (33000969)	3,519	3,519
Agrani Bank ISD A/C NO. CD-1085	503	503
Agrani Bank, Dhaka A/C NO. CD-1532	7,605	7,605
Janata Bank, Ishurdi -CD-373	1,511	1,511
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank STD A/C No-152	12,241	12,241
Janata Bank CD A/C 33066246	782	782
Prime Bank,IBB Dilkusha CD A/C 60031045	910,465	898,158
Prime Bank,Ishurdi,Pabna CD A/C 60008502	1,174	5,744
Eastern Bank Ltd.SDT A/C 20314258	3,134	3,134
Dutch-Bangla Bank Ltd. STD A/C -5122	4,346	4,042,036
City Bank Ltd.CD A/C-7001	660	660
Prime Bank,IBB Dilkusha STD A/C 90036875	4,312,592	39,010,279
Standard Chartered Bank ,CD A/C-01-1149595-01	100,000	500,000
	5,458,091	48,863,010

29.00 Long term loan fund:

The above balance is made of the following:

Particulars	Amount in Tk 31 March 2018 1st BMRE	Amount in Tk 31 March 2018 2nd BMRE	Amount in Tk 31 March 2018 Total	Amount in Tk 30 June 2017 Total
Agrani Bank Ltd. Industrial loan-principal :				
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
Agrani Bank Ltd. industrial loan-interest				
Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	39,538,958	12,772,364	52,311,322	52,311,322
Add: Provision for interest	-	-	-	-
Total:	39,538,958	12,772,364	52,311,322	52,311,322
Total long term loan fund Total: (A)	75,879,898	63,243,735	139,123,633	139,123,633

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE 30 June, 2011 Amount in Tk	2nd BMRE 30 June, 2011 Amount in Tk	Total 30 June, 2011 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	78,753,404	23,168,574	101,921,978
Total (B)	124,756,026	73,989,945	198,745,971
Excess shown by the bank C=(B-A)	48,876,128	10,746,210	59,622,338

30.00 Security and other deposits:

Particulars	31 March 2018 Amount in Tk	30 June 2017 Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Rubican Insect Control Co.	4,822	4,822
Dalim Traders	1,000,000	1,000,000
Total	1,019,822	1,019,822

31.00 Other current liabilities :

	31 March 2018 Amount in Tk	30 June 2017 Amount in Tk
Trade creditors	24,643,774	6,899,574
Creditors (Staff and Officer)	1,818	-
Liabilities for VAT	857,056	541,178
Unpaid salary & wages	49,768	49,768
Income tax deduction from parties	487,069	288,234
Sramik kallon tahabil	59,998	59,998
Other sundry creditors	4,186,963	4,186,963
Advance received against Legal claim (Agrani Bank)	81,125,002	81,125,002
Unpaid dividend	938,626	937,164
TDS for dividend	1,131,224	-
Sundry Creditors	11,724	-
Total	113,493,022	94,087,881

32.00 Provision for taxes :

Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	6,792,437	6,792,437
Prov. for accounting year 2015-2016	6,353,096	6,353,096
Prov. for accounting year 2016-2017	7,644,358	7,644,358
Prov. for accounting year 2016-2017	2,838,066	-
Total	31,140,263	28,302,197

33.00 Prov. for other liabilities and charges :

	31 March 2018 Amount in Tk	30 June 2017 Amount in Tk
Salary & wages clearing account	3,019,774	2,396,717
Provision for other expenses	3,899,478	2,203,503
Provision for doubtful assets	4,027,470	4,027,470
Total	10,946,722	8,627,690

34.00 Bank overdraft :

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
Total	18,772,080	18,772,080

35.00 Turnover (Amount) :

Particulars	31 March,2018 Amount in Tk.	31 March,2017 Amount in Tk.
Carded Spun Yarn	170,696,621	233,188,562
Open-End Yarn	5,389,488	6,411,410
Total	176,086,109	239,599,972

Turnover :

	Qty (Kg)	Qty (Kg)
Carded Spun Yarn	550,407	781,689
Open-End Yarn	40,824	67,813
Total	591,231	849,502

Turnover in quantity (Kg) :**01-07-2017 to 31-03-2018**

Production Type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	140,525	762,017	352,135	550,407
Open-End Yarn	816	46,131	6,123	40,824
Total	141,341	808,148	358,258	591,231

Turnover in quantity (Kg) :**01-07-2016 to 31-03-2017**

Production type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	55,747	790,035	64,093	781,689
Open-End Yarn	26,082	56,292	14,561	67,813
Total	81,829	846,327	78,654	849,502

36.00 Cost of Sales

PARTICULARS	31 March,2018 Amount in Taka	31 March,2017 Amount in Taka
Work in process (opening)	3,062,069	1,977,494
Raw materials consumed	169,676,870	151,214,688
Work in process (closing)	(3,160,082)	(2,991,339)
Wastage recoverable	(278,744)	(340,977)
Total consumption	169,300,113	149,859,866
Factory wages & allowances 36.01	18,028,424	15,972,796
Stores & spares 36.02	7,593,899	7,143,680
Other factory overhead 36.03	30,911,425	25,793,365
Factory salary & allowance 36.04	4,402,550	4,056,777
Cost of production	60,936,298	52,966,618
Stock of Finished goods (opening)	230,236,411	202,826,484
	39,533,859	19,972,395
	269,770,270	222,798,879
Stock of Finished goods (closing)	(108,927,423)	(17,744,032)
Total cost of Sales	160,842,847	205,054,847

36.01 Factory wages & allowances:

Wages and allowances	17,256,572	15,192,908
Bonus	771,852	779,888
Total	18,028,424	15,972,796

36.02 Store & spares:

Spare parts	3,229,659	2,211,843
Packing materials	3,624,637	3,910,889
Lubricants	189,264	239,545
Electrical materials	405,505	350,141
Building maintenance materials	101,160	126,275
Other maintenance materials	43,674	91,987
Chemical expenses for cooling tower	-	9,000
Chemical expenses for softner plant	-	204,000
Total	7,593,899	7,143,680

36.03 Other factory overhead:

Carriage inward	7,845	12,700
Electricity and power	6,313,954	3,478,168
Gas bill for generator	9,819,855	7,563,650
Depreciation	9,929,879	10,499,309
Depreciation of cost of revalued assets	997,053	1,125,882
Repairs and Maintenance of Electric Equipment	3,540	1,700
Repairs and Maintenance of Boundary Wall	6,339	25,560
Repairs and Maintenance of Factory Roof	53,940	-
Rent, rate and taxes	105,000	105,000
Insurances premium	1,577,693	1,449,983
Printing and stationery	99,803	83,691
Postage & telephone	15,757	11,929
Gas generator operating expenses	1,322,517	1,157,942
Canteen subsidy	45,000	37,000
Repairs and maintenance of machinery (outside parties)	606,097	138,685
L/C cancellation charges	3,153	89,466
Raw cotton testing fee	4,000	12,700
Total	30,911,425	25,793,365

36.04 Factory salary & allowances:

	31 March, 2018 Amount in Taka	31 March, 2017 Amount in Taka
Salary and allowances	4,271,900	3,891,794
Bonus	130,650	164,983
Total	4,402,550	4,056,777

37.00 Administrative expensess:

	31 March, 2018 Amount in Taka	31 March, 2017 Amount in Taka
Salary and allowances	5,399,133	5,020,867
Bonus	527,244	461,010
Leave pay	155,954	61,444
Directors remuneration	900,000	900,000
Chairman's honorarium	405,000	405,000
Board Meeting Fee	420,000	440,000
Audit Committee Meeting Fee	230,000	200,000
Purchase Committee Meeting Fee	340,000	420,000
Repairs of vehicles	84,505	83,320
Printing and stationery	206,895	254,037
Uniform	8,000	8,000
Medical Expenses	5,068	304
Rent, rates and taxes	791,100	738,242
Travelling and conveyances	127,785	133,547
Petrol for car	536,404	512,656
Electricity & power	66,702	75,034
Depreciation	308,318	249,706
Courier bill	41,694	19,499
Internet expenses	48,600	49,900
Telephone	80,022	112,305
Entertainment expenses	86,151	123,425
Licence renewal fee	121,564	195,908
Legal fees and expenses	1,154,268	1,237,032
Inventory Audit Fee	52,500	52,500
Accounts Audit Fee	146,250	112,500
Audit fee for Compliance Certification	35,000	42,500
Annual subscription	165,985	173,182
Newspaper and Magazine	1,352	1,896
Bank charges	216,329	166,622
Miscellaneous expenses	-	1,385
Advertisement expenses	443,257	518,850
Annual fee for CDBL	58,000	60,617
Water and gas supplies expenses	72,900	72,900
Sanitation expenses	5,181	6,342
Annual General Meeting Expenses	217,711	108,010

Repairs and maintenance for outside parties	-	1,040
Annual religious festival expenses	100,509	77,740
Car parking expenses	28,500	20,000
VAT expenses	735,732	718,145
Dish line connection exp.	9,600	8,800
Garage rent	22,500	22,500
Service charge of head office	170,100	170,100
Other servicing (office equipment)	38,043	38,275
Website expenses	15,700	28,300
Celebrating expenses of Independance day	10,000	15,000
Celebrating expenses of Victory day	15,000	10,000
Training expenses	4,958	5,800
Compensation to deceased worker (as per labour law)	100,000	-
Reception to the PM	40,960	-
Total	14,750,474	14,134,240
38.00 Selling & distribution expenses:		
Salary & allowances	187,100	153,000
Bonus	16,830	12,750
Delivery & distribution expenses	76	7,538
Sales promotion expenses	6,846	6,575
Total	210,852	179,863

Alhaj Textile Mills Ltd.

Schedule-1

Schedule of Fixed Assets as on 31 March, 2018

		COST						DEPRECIATION								
SL No	Name of Assets	Cost as on 1/7/2017	W.D.V as on 1/7/2017	Rev. of Fixed Assets	Add. during the period	Adj. d.the period	Total Cost as on 31/03/18	Dep. up to 1/7/2017	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/03/18	Adjustment	W.D.V as on 31/03/2018	
1	2	3	4	5	6	7	8	9	10	11	12	13	14		15	
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	-	8,684,686			-		8,684,686	
2	Land & Land Development	794,616	66,913	-	-	-	794,616	727,703	-	66,913	7	3,513	731,216		63,400	
	Sub total - A	9,479,302	8,751,599	-	-	-	9,479,302	727,703	-	8,751,599		3,513	731,216		8,748,086	
B	Building & Other Const.															
1	Factory building (1st class)	482,437	1,002	-	-	-	482,437	481,435	-	1,002	10	75	481,510		927	
2	Factory building (2nd class)	1,014,386	1,346	-	-	-	1,014,386	1,013,040	-	1,346	10	101	1,013,141		1,245	
3	Residential Building(Officer)	2,135,817	71,248	-	-	-	2,135,817	2,064,569	-	71,248	10	5,344	2,069,913		65,904	
4	Residential Building(Worker)	1,054,347	33,268	-	-	-	1,054,347	1,021,079	-	33,268	10	2,495	1,023,574		30,773	
5	Officer Building	712,703	23,682	-	-	-	712,703	689,021	-	23,682	10	1,776	690,797		21,906	
6	Other Buildings	1,476,783	51,047	-	-	-	1,476,783	1,425,736	-	51,047	10	3,829	1,429,565		47,218	
7	Water Installation	144,752	5,695	-	-	-	144,752	139,057	-	5,695	10	427	139,484		5,268	
8	Electric Installation	298,311	6,086	-	-	-	298,311	292,225	-	6,086	10	456	292,681		5,630	
9	Other Construction(1st class)	352,962	12,418	-	-	-	352,962	340,544	-	12,418	10	931	341,475		11,487	
10	Other Construction(Temp.)	302,960	15,979	-	-	-	302,960	286,981	-	15,979	10	1,198	288,179		14,781	
11	Ceiling and Partition (Fact. U-1)	267,050	20,720	-	-	-	267,050	246,330	-	20,720	10	1,554	247,884		19,166	
12	Staff Quarter (2nd Class)	296,261	22,729	-	-	-	296,261	273,532	-	22,729	10	1,705	275,237		21,024	
13	Central Godown	897,532	72,725	-	-	-	897,532	824,807	-	72,725	10	5,454	830,261		67,271	
14	Building & Other- Construction	27,251,239	11,324,937	-	-	-	27,251,239	15,926,302	-	11,324,937	5	424,685	16,350,987		10,900,252	
15	Generator House	3,782,922	1,300,990	-	-	-	3,782,922	2,481,932	-	1,300,990	10	97,574	2,579,506		1,203,416	
16	Pump Installation	672,206	189,695	-	-	-	672,206	482,511	-	189,695	10	14,227	496,738		175,468	
17	Distribution Panel Board	1,700,568	399,973	-	-	-	1,700,568	1,300,595	-	399,973	10	29,998	1,330,593		369,975	
18	Cable Installation	3,016,014	753,729	-	-	-	3,016,014	2,262,285	-	753,729	10	56,530	2,318,815		697,199	
19	Electric Digital Meter Room	1,080,253	787,504	-	-	-	1,080,253	292,749	-	787,504	10	59,063	351,812		728,441	
20	Staff Quarter	369,471	64,957	-	-	-	369,471	304,514	-	64,957	10	4,872	309,386		60,085	
21	Electrical Installation	287,523	106,642	-	-	-	287,523	180,881	-	106,642	10	7,998	188,879		98,644	
22	Electric Sub Station	5,371,588	900,814	-	-	-	5,371,588	4,470,774	-	900,814	10	67,561	4,538,335		833,253	
23	Other Cons.(Ducting)	91,915	56,064	-	-	-	91,915	35,851	-	56,064	5	2,102	37,953		53,962	
24	Ceiling and Partition (Fact.U-2)	1,907,838	359,432	-	-	-	1,907,838	1,548,406	-	359,432	10	26,957	1,575,363		332,475	
25	Humidification Plant	10,222,371	1,991,352	-	-	-	10,222,371	8,231,019	-	1,991,352	10	149,351	8,380,370		1,842,001	
26	Scale	436,371	83,613	-	-	-	436,371	352,758	-	83,613	10	6,271	359,029		77,342	
27	Switch Board Room	221,010	149,033	-	-	-	221,010	71,977	-	149,033	10	11,177	83,154		137,856	
28	H/O Interior Decoration	1,235,075	219,817	-	-	-	1,235,075	1,015,258	-	219,817	25	41,216	1,056,474		178,601	
	Sub Total B	67,082,665	19,026,497	-	-	-	67,082,665	48,056,168	-	19,026,497		1,024,927	49,081,095		18,001,570	
C	Plant & Machinery:															
1	Plant and Machinery	2,265,254	13,225	-	-	-	2,265,254	2,252,029	-	13,225	15	1,488	2,253,517		11,737	
2	Evaluation Unit	400,000	71,191	-	-	-	400,000	328,809	-	71,191	25	13,348	342,157		57,843	
3	Workshop Mach.Equipment	5,825	60	-	-	-	5,825	5,765	-	60	15	7	5,772		53	
4	Power House Machinery	538,778	41,962	-	-	-	538,778	496,816	-	41,962	15	4,721	501,537		37,241	
5	Fire Fighting Equipment	55,152	1,076	-	-	-	55,152	54,076	-	1,076	15	121	54,197		955	
6	Office equipment	506,875	4,372	-	-	-	506,875	502,503	-	4,372	15	492	502,995		3,880	
7	Transport equipment	1,630	29	-	-	-	1,630	1,601	-	29	15	3	1,604		26	
8	Loose Tools	291,356	14,109	-	-	-	291,356	277,247	-	14,109	15	1,587	278,834		12,522	
9	Laboratory Appliances	617,946	39,333	-	-	-	617,946	578,613	-	39,333	15	4,425	583,038		34,908	
10	Electronic Twist Tester	-	-	-	190,000.00	-	190,000	-	-	190,000	15	-	-		190,000	
11	Plant & Machinery	234,549,024	39,262,142	-	-	-	234,549,024	195,286,882	-	39,262,142	15	4,416,991	199,703,873		34,845,151	
12	Gas Generator	23,304,127	5,715,581	-	-	-	23,304,127	17,588,546	-	5,715,581	10	428,669	18,017,215		5,286,912	
13	Gas Generator Overhauling	10,195,347	1,713,532	-	-	-	10,195,347	8,481,815	-	1,713,532	30	385,545	8,867,360		1,327,987	
14	Cooling Tower	851,625	146,834	-	-	-	851,625	704,791	-	146,834	20	22,025	726,816		124,809	
15	Air Compressor Machine	2,300,243	1,284,680	-	-	-	2,300,243	1,015,563	-	1,284,680	10	96,351	1,111,914		1,188,329	
16	Grinding Machine	1,649,034	323,975	-	-	-	1,649,034	1,325,059	-	323,975	10	24,298	1,349,357		299,677	

SL No	Name of Assets	Cost as on 1/7/2017	W.D.V as on 1/7/2017	Rev. of Fixed Assets	Add. during the period	Adj. d.the period	Total Cost as on 31/03/18	Dep. up to 1/7/2017	Adjustment	Amount on which Dep. to calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/03/18	W.D.V as on 31/03/2018
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	Boiler Installation	886,365	156,467	-	-	-	886,365	729,898	-	156,467	10	11,735	741,633	144,732
18	Laboratory Appliances	250,410	38,130	-	-	-	250,410	212,280	-	38,130	20	5,720	218,000	32,410
19	Testing Lab. Machine	1,572,488	522,754	-	-	-	1,572,488	1,049,734	-	522,754	10	39,207	1,088,941	483,547
20	Water Treatment Plant	1,000,000	224,888	-	-	-	1,000,000	775,112	-	224,888	10	16,867	791,979	208,021
21	Gas Pipe line with station	3,526,003	667,957	-	-	-	3,526,003	2,858,046	-	667,957	10	50,097	2,908,143	617,860
22	Installation of EVC meter	-	-	-	238,881.00	-	238,881	-	-	238,881	10	-	-	238,881
23	Fire Fighting Equipment	267,600	84,824	-	-	-	267,600	182,776	-	84,824	10	6,362	189,138	78,462
24	Other Machinery	334,603	93,508	-	-	-	334,603	241,095	-	93,508	10	7,013	248,108	86,495
	Sub Total C	285,369,685	50,420,629	-	428,881	-	285,798,566	234,949,056	-	50,849,510		5,537,072	240,486,128	45,312,438
D	Motor Vehicles:													
1	Motor Car	2,399,493	440,798	-	3,013,875	-	5,413,368	1,958,695	-	3,454,673	20	164,186	2,122,881	3,290,487
2	Truck	1,609,000	228,499	-	-	1,609,000	-	1,380,501	1,380,501	-	20	22,850	22,850	-
	Sub Total - D	4,008,493	669,297	-	3,013,875	1,609,000	5,413,368	3,339,196	1,380,501	3,454,673		187,036	2,145,731	3,290,487
E	Furniture & Fixtures:													
1	Furniture (Factory)	123,622	40,972	-	-	-	123,622	82,650	-	40,972	10	3,073	85,723	37,899
2	Furniture (Office)	1,102,849	319,290	-	-	-	1,102,849	783,559	-	319,290	10	23,947	807,506	295,343
3	School Furniture	9,509	454	-	-	-	9,509	9,055	-	454	10	34	9,089	420
4	Iron Safe	2,900	95	-	-	-	2,900	2,805	-	95	10	7	2,812	88
5	Air Conditioner	841,923	117,544	-	-	-	841,923	724,379	-	117,544	20	17,632	742,011	99,912
6	Office Equipment	129,106	70,946	-	-	-	129,106	58,160	-	70,946	10	5,321	63,481	65,625
7	Furniture (Residential)	130,917	9,658	-	18,680	-	149,597	121,259	-	28,338	20	2,147	123,406	26,191
	Sub Total - E	2,340,826	558,959	-	18,680	-	2,359,506	1,781,867	-	577,639		52,161	1,834,028	525,478
F	Sundry Assets													
1	Books	38,784	14,141	-	-	-	38,784	24,643	-	14,141	20	2,121	26,764	12,020
2	Crockeries & Cutleries	105,745	8,614	-	-	-	105,745	97,131	-	8,614	20	1,292	98,423	7,322
3	Soft Furnishing	64,544	3,363	-	8,492.00	-	73,036	61,181	-	11,855	15	378	61,559	11,477
4	Arms and Ammunition	6,991	10	-	-	-	6,991	6,981	-	10	15	-	6,981	10
5	Radio, Transistor, T.V & Dish	228,218	13,544	-	-	-	228,218	214,674	-	13,544	20	2,032	216,706	11,512
6	Games & Sports Equipment	5,072	5	-	-	-	5,072	5,067	-	5	20	-	5,067	5
7	Intercom system	556,025	35,724	-	-	-	556,025	520,301	-	35,724	20	5,359	525,660	30,365
8	Other Sundry Assets	333,797	121,904	-	-	-	333,797	211,893	-	121,904	10	9,143	221,036	112,761
9	Bi-Cycle	6,486	3	-	-	-	6,486	6,483	-	3	20	-	6,483	3
10	Computer	1,539,810	177,282	-	-	-	1,539,810	1,362,528	-	177,282	30	39,888	1,402,416	137,394
11	Fax Machine	92,000	4,764	-	-	-	92,000	87,236	-	4,764	20	715	87,951	4,049
12	Sign Board	2,108	3	-	-	-	2,108	2,105	-	3	20	-	2,105	3
13	Refrigerator	51,690	415	-	-	-	51,690	51,275	-	415	20	62	51,337	353
14	Water Tank	11,020	354	-	-	-	11,020	10,666	-	354	20	53	10,719	301
15	Telephone Installation	86,330	68,382	-	-	-	86,330	17,948	-	68,382	20	10,257	28,205	58,125
16	C.C.Camera	82,590	15,678	-	-	-	82,590	66,912	-	15,678	25	2,940	69,852	12,738
17	Router	6,750	2,729	-	-	-	6,750	4,021	-	2,729	25	512	4,533	2,217
18	Mobile Set	397,035	84,580	-	-	-	397,035	312,455	-	84,580	20	12,687	325,142	71,893
19	Maike	6,958	178	-	-	-	6,958	6,780	-	178	20	27	6,807	151
	Overhauling for:-													
20	Carding Machine	2,255,679	1,474,084	-	225,722	-	2,481,401	781,595	-	1,699,806	40	449,749	1,231,344	1,250,057
21	Drawing Frame Machine	1,571,952	1,360,937	-	1,257,961	-	2,829,913	211,015	-	2,618,898	40	701,805	912,820	1,917,093
22	Savio Auto Cone Machine	10,454,532	6,392,308	-	-	-	10,454,532	4,062,224	-	6,392,308	35	1,677,981	5,740,205	4,714,327
23	Gas Generator	362,918	210,493	-	-	-	362,918	152,425	-	210,493	40	63,148	215,573	147,345
24	Simplex Machine	255,816	247,289	-	-	-	255,816	8,527	-	247,289	40	74,187	82,714	173,102
	Sub Total - F	18,522,850	10,236,784	-	1,492,175	-	20,015,025	8,286,066	-	11,728,959		3,054,336	11,340,402	8,674,623
25	Gas Generator Major Overhauling	-	-	-	14,981,141	-	14,981,141	-	-	14,981,141	-	379,152	379,152	14,601,989
	Sub Total - G	-	-	-	14,981,141	-	14,981,141	-	-	14,981,141	-	379,152	379,152	14,601,989
	Total	386,803,821	89,663,765	-	19,934,752	1,609,000	405,129,573	297,140,056	1,380,501	109,370,018	-	10,238,197	305,997,752	22,850
	Rev. on Reserve of Fixed asset	-	-	14,394,193	-	-	-	-	-	-	-	997,053	-	13,397,140
	Total	386,803,821	89,663,765	14,394,193	19,934,752	1,609,000	405,129,573	297,140,056	1,380,501	109,370,018	-	11,235,250	305,997,752	112,551,811

Allocation of Depreciation	
Factory Overhead:	
Dep. of Fixed Assets	9,929,879
Dep. on Rev. Of Fixed Assets	997,053
Administrative	308,318
Total	11,235,250

ALHAJ TEXTILE MILLS LTD.

Ishurdi - Pabna

Depreciation Schedule of Revaluation of Fixed Asset

For the period ended 31 March,2018

Schedule-2

SL No	Particulars	COST			Depreciation					
		Revaluation of Fixed Assets	W.D.V. as on 1/7/2017	Total Cost as on 1/7/2017	Dep. Up to 1/7/2017	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the period	Accum.Dep. 31/03/2018	W.D.V 31/03/2018
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	4,492,504	8,028,325	3,535,821	4,492,504	7	235,856	3,771,677	4,256,648
	Sub total - A	9,583,000	6,047,179	9,583,000	3,535,821	6,047,179		235,856	3,771,677	5,811,323
1	Factory building (1st class)	579,852	221,873	579,852	357,979	221,873	10	16,640	374,619	205,233
2	Factory building (2nd class)	779,355	298,210	779,355	481,145	298,210	10	22,366	503,511	275,844
3	Residential Building(Officers)	3,705,574	1,595,128	3,705,574	2,110,446	1,595,128	10	119,635	2,230,081	1,475,493
4	Residential Building(Workers)	1,730,289	744,832	1,730,289	985,457	744,832	10	55,862	1,041,319	688,970
5	Officers Building	1,231,725	530,217	1,231,725	701,508	530,217	10	39,766	741,274	490,451
6	Other Buildings	2,654,889	1,015,860	2,654,889	1,639,029	1,015,860	10	76,190	1,715,219	939,670
7	Water Installation	81,511	35,088	81,511	46,423	35,088	10	2,632	49,055	32,456
8	Electric Installation	316,492	136,238	316,492	180,254	136,238	10	10,218	190,472	126,020
9	Other Construction(1st class)	429,117	164,196	429,117	264,921	164,196	10	12,315	277,236	151,881
10	Other Construction(Tem)	2,196	841	2,196	1,355	841	10	63	1,418	778
	Sub Total - B	11,511,000	4,742,483	11,511,000	6,768,517	4,742,483		355,687	7,124,204	4,386,796
1	Plant and Machinery	3,811,231	977,435	3,811,231	2,833,796	977,435	15	109,961	2,943,757	867,474
2	Workshop Mach.Equipment	343,159	93,185	343,159	249,974	93,185	15	10,483	260,457	82,702
3	Power House Machinery	4,697,905	1,275,705	4,697,905	3,422,200	1,275,705	15	143,517	3,565,717	1,132,188
4	Fire Fighting Equipment	127,507	36,788	127,507	90,719	36,788	15	4,139	94,858	32,649
5	Medical & Office equipment	3,908,372	1,002,347	3,908,372	2,906,025	1,002,347	15	112,764	3,018,789	889,583
6	Transport equipment	8,367	2,272	8,367	6,095	2,272	15	256	6,351	2,016
7	Loose Tools	958,061	216,799	958,061	741,262	216,799	15	24,390	765,652	192,409
	Sub Total - C	13,854,602	3,604,531	13,854,602	10,250,071	3,604,531		405,510	10,655,581	3,199,021
	Total (A+B+C)	34,948,602	14,394,193	34,948,602	20,554,409	14,394,193		997,053	21,551,462	13,397,140