

ALHAJ TEXTILE MILLS LIMITED
66, Dilkusha C/A (4th Floor), Dhaka-1000
UN-AUDITED & PROVISIONAL FINANCIAL STATEMENTS
FOR THE 3RD QUARTER ENDED 31 MARCH 2017

We forward herewith the Provisional & Un-Audited Financial Statement of the Company Containing the Statement of Financial Position, Comprehensive Income Statement, Statements of changes in equity and Cash Flow Statements for the 3rd quarter ended March 31, 2017 as per Notification No- SEC/CMRRCD/2008-183/Admin/ 03-34, dated- 27 September, 2009 of the Securities and Exchange Commission Copies of the statements have also been dispatched to Securities & Exchange Commission and Dhaka Stock Exchange.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 MARCH 2017

Assets	Amount in '000 Taka	
	31 March'17 Taka	30 June 16 Taka
Non-Current Assets:		
Property, Plant and Equipment	106,466	115,706
Investment in Equity	1,001	1,001
Total Non Current Assets (A)	107,467	116,707
Current Assets:		
Inventories	63,157	60,980
Debtors	2,587	2,421
Advance, Deposit and Prepayments	75,913	69,272
Investment in FDR	246,721	218,436
Cash and Cash Equivalents	50,902	51,618
Total Current Assets (B)	439,280	402,727
Total Assets (A+B)	546,747	519,434
Equity & Liabilities	31 March'17 Taka	30 June 16 Taka
Shareholders' Equity:		
Share Capital	184,285	167,532
Capital Reserve	21	21
General Reserve	1,395	1,395
Revaluation Reserve	14,770	15,896
Tax Holiday Reserve	10,748	10,748
Retained Earnings	33,869	31,248
Total Shareholders' Equity (C)	245,088	226,839
Non-Current Liabilities:		
Long Term Loan	139,123	139,123
Deferred Tax Liability	9,384	10,213
Total Non Current Liabilities (D)	148,507	149,336
Current Liabilities and Provisions:		
Advance Against Sales	346	346
Security and Other Deposits	1,020	20
Other Current Liabilities	94,064	93,800
Current Tax Liability	1,684	1,684
Provision for Taxes	26,915	20,658
Provision for Other Liabilities and Charges	8,748	6,606
Bank Overdraft	18,772	18,772
Workers' Profit Participation Fund	1,603	1,373
Total Current Liabilities (E)	153,152	143,259
Total Liabilities F = (D+E)	301,659	292,595
Total Capital and Liabilities G=(C+F)	546,747	519,434
Number of shares	18,428,554	16,753,231
Net Assets Value Per Share (NAVPS)	13.30	13.54

** Calculation of Net Assets Value Per Share : Total Assets - Total Liabilities/No. of Shares.

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

PARTICULARS	Amount in '000 Taka			
	01/07/2016 To 31/03/2017	01/07/2015 To 31/03/2016	01/01/2017 To 31/03/2017	01/01/2016 To 31/03/2016
Revenue (Turnover)	239,600	255,093	89,472	64,300
Cost of Sales	(205,055)	(224,815)	(74,510)	(53,640)
Gross Profit	34,545	30,278	14,962	10,660
Operating Expenses:				
Administrative Expenses	(14,134)	(13,586)	(4,512)	(4,644)
Selling & Distribution Expenses	(180)	(586)	(57)	(167)
Total Operating Expenses	(14,314)	(14,172)	(4,569)	(4,811)
Operating Profit	20,231	16,106	10,393	5,849
Interest received on STD A/C	483	415	-	-
Interest Income from FDR	9,642	9,417	3,412	3,266
Dividend from CDBL	1,250	1,250	1,250	1,250
Other Income	1,697	4	662	1
Profit on sale of waste cotton	352	252	352	252
	13,424	11,338	5,676	4,769
Net profit before Tax & WPPF	33,655	27,444	16,069	10,618
Workers Profit Participation Fund	(1,603)	(1,307)	(766)	(506)
Net Profit before Tax	32,052	26,137	15,303	10,112
Provision for Income Tax :				
Current Tax	(6,256)	(6,253)	(2,856)	(2,371)
Deferred Tax	829	-	312	-
Net Profit After Tax	26,625	19,884	12,759	7,741
Earning per Share (EPS)	1.44	1.08	0.69	0.42
Number of shares	18,428,554	18,428,554	18,428,554	18,428,554

STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE 3RD QUARTER ENDED 31 MARCH 2017

PARTICULARS	Amount in '000 Taka	
	31 March,17 Taka	31 March,16 Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	242,934	259,821
Cash paid to suppliers and Employees	(218,744)	(220,423)
Advance payment of tax as per section-64	(1,312)	(1,390)
Advance payment of tax as per section-74	(4,507)	(2,467)
Net Cash from operating Activities A	18,371	35,541
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(2,635)	(9,537)
Investment in Non Current Assets (FDR's)	(30,000)	(51,000)
Received from encashment of (FDRs)	10,000	-
Interest Received	10,126	9,831
Dividend from CDBL	1,250	1,250
Net Cash Used in Investing Activities B	(11,259)	(49,456)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend Paid	7,828	7,071
Net Cash Used in Financing Activities C	7,828	7,071
Net Increase in Cash and Cash Equivalents	(716)	(20,986)
Cash and Cash Equivalents at beginning of the period	51,618	29,256
Cash and Cash Equivalents at end of the period	50,902	8,270
Net Operating Cash Flow per share	1.00	2.12
Number of shares	18,428,554	16,753,231

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 3RD QUARTER ENDED 31 MARCH 2017

Particulars	Amount in '000 Taka						
	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2016:	-	-	-	-	-	-	-
Retained Earnings	-	-	-	-	-	31,248	31,248
Share Capital	167,532	-	-	-	-	-	167,532
Tax Holiday Reserve	-	10,748	-	-	-	-	10,748
Capital Reserve	-	-	21	-	-	-	21
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	15,896	-	15,896
Sub Total	167,532	10,748	21	1,395	15,896	31,248	226,840
Net Profit after Tax	-	-	-	-	-	26,625	26,625
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(1,126)	1,126	-
Issue of Bonus Share (2015-2016)	16,753	-	-	-	-	(16,753)	-
Dividend paid	-	-	-	-	-	(8,377)	(8,377)
31 March 2017	184,285	10,748	21	1,395	14,770	33,869	245,088

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 3RD QUARTER ENDED 31 MARCH 2016

Particulars	Amount in '000 Taka						
	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2015:	-	-	-	-	-	-	-
Retained Earnings	-	-	-	-	-	30,033	30,033
Share Capital	152,302	-	-	-	-	-	152,302
Tax Holiday Reserve	-	10,747	-	-	-	-	10,747
Capital Reserve	-	-	22	-	-	-	22
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	17,593	-	17,593
Sub Total	152,302	10,747	22	1,395	17,593	30,033	212,092
Net Profit after Tax	-	-	-	-	-	19,884	19,884
Prior year's adjustment for:							
Depreciation of fixed assets	-	-	-	-	-	(416)	(416)
Interest on FDR of Mutual Trust Bank lien with PGCL	-	-	-	-	-	174	174
Amortization of Deferred Revenue Expenditure	-	-	-	-	-	416	416
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of Fixed Assets	-	-	-	-	(1,273)	1,273	-
Bonus share 10% of share capital	15,230	-	-	-	-	(15,230)	-
Dividend paid	-	-	-	-	-	(7,615)	(7,615)
31 March 2016	167,532	10,747	22	1,395	16,320	28,519	224,535

The unaudited details 3rd quarter Financial Statements of 2016-2017 is available in the website of the company, www.alhajtextilemills.com.

Sd/-Illegible
Company Secretary & CFO

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Director

Sd/-Illegible
Managing Director & CEO

Sd/-Illegible
Chairman

**UN-AUDITED & PROVISIONAL
FINANCIAL STATEMENT**

For the 3rd quarter ended 31 March-2017

of
ALHAJ TEXTILE MILLS LIMITED

ALHAJ TEXTILE MILLS LIMITED

Statement of financial position (Un-Audited)

As at 31 March 2017

PARTICULARS	Notes	31 March 2017 Amount in Taka	30 June 2016 Amount in Taka
ASSETS:			
Non-current assets:			
Property, Plant and Equipment	Sch-A/1	106,465,980	115,705,869
Investment in equity	23	1,000,841	1,000,841
Total non current assets (A)		107,466,821	116,706,710
Current assets:			
Inventories	24	63,156,730	60,980,211
Debtors	25	2,586,919	2,420,774
Advance, deposit and prepayments	26	75,913,391	69,272,465
Investment in FDR	27	246,720,662	218,436,079
Cash and cash equivalents	28	50,902,101	51,618,034
Total current assets (B)		439,279,803	402,727,563
Total assets (A+B)		546,746,624	519,434,273
Equity & liabilities			
Shareholders' equity:			
Share capital		184,285,541	167,532,310
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve		14,769,495	15,895,377
Tax holiday reserve		10,747,334	10,747,334
Retained earnings		33,869,219	31,248,017
Total shareholders' equity (C)		245,088,019	226,839,468
Non-current liabilities:			
Long term loan	29	139,123,633	139,123,633
Deferred tax liability		9,383,640	10,212,779
Total non current liabilities (D)		148,507,273	149,336,412
Current liabilities and provisions:			
Advance against sales		346,293	346,188
Security and other deposits	30	1,019,822	19,822
Other current liabilities	31	94,063,574	93,800,233
Current tax liability		1,683,911	1,683,911
Provision for taxes	32	26,914,573	20,657,839
Provision for other liabilities and charges	33	8,748,441	6,605,799
Bank overdraft	34	18,772,080	18,772,080
Workers' profit participation fund		1,602,638	1,372,521
Total current liabilities (E)		153,151,332	143,258,393
Total liabilities F=(D+E)		301,658,605	292,594,805
Total capital & liabilities G=(C+F)		546,746,624	519,434,273
Net assets value per share (NAVPS)		13.30	13.54
Number of shares		18,428,554	16,753,231

Sd/-Illegible
Company Secretary & CFO

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Director

Sd/-Illegible
Managing Director & CEO

Sd/-Illegible
Chairman

ALHAJ TEXTILE MILLS LIMITED
Statement of Comprehensive Income (Un-Audited)
For the 3rd Quarter ended 31 March 2017

PARTICULARS	Note	9 months July,16-March,17 Amount in Taka	9 months July,15-March,16 Amount in Taka	3 rd quarter January,17-March,17 Amount in Taka	3 rd quarter January,16-March,16 Amount in Taka
Revenue (Turnover)	35	239,599,972	255,092,556	89,472,259	64,299,701
Cost of Sales	36	(205,054,847)	(224,815,011)	(74,509,557)	(53,639,500)
Gross Profit		34,545,125	30,277,545	14,962,702	10,660,201
Operating Expenses:					
Administrative Expenses	37	(14,134,240)	(13,586,094)	(4,512,731)	(4,644,089)
Selling & Distribution Expenses	38	(179,863)	(586,173)	(56,950)	(167,425)
Total Operating Expenses		(14,314,103)	(14,172,267)	(4,569,681)	(4,811,514)
Operating Profit		20,231,022	16,105,278	10,393,021	5,848,687
Interest Received on STD A/C		483,275	414,434	-	-
Interest Income from FDR		9,642,475	9,417,066	3,412,891	3,265,869
Dividend from CDBL		1,250,000	1,250,000	1,250,000	1,250,000
Other Income		1,696,665	4,250	661,775	850
Profit on Sale of Waste Cotton	39	351,963	252,219	351,963	252,219
		13,424,378	11,337,969	5,676,629	4,768,938
Net profit before Tax & WPPF		33,655,400	27,443,247	16,069,650	10,617,625
Workers Profit Participation Fund		(1,602,638)	(1,306,821)	(765,221)	(505,601)
Net profit before Tax		32,052,762	26,136,426	15,304,429	10,112,024
Provision for Income Tax :					
Current Tax		(6,256,734)	(6,252,757)	(2,857,121)	(2,371,064)
Deferred Tax		829,139	-	312,228	-
Net Profit After Tax		26,625,167	19,883,669	12,759,536	7,740,960
Earning per Share (EPS)		1.44	1.08	0.69	0.42
Number of Shares		18,428,554	18,428,554	18,428,554	18,428,554

Sd/-Illegible
Company Secretary & CFO

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Director

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Managing Director & CEO

Sd/-Illegible
Chairman

ALHAJ TEXTILE MILLS LIMITED

Statement of Changes in Equity (Un-Audited)

For the 3rd Quarter ended 31 March 2017

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2016:							
Retained Earnings	-	-	-	-	-	31,248,017	31,248,017
Share Capital	167,532,310	-	-	-	-	-	167,532,310
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	15,895,377	-	15,895,377
Sub-Total	167,532,310	10,747,334	21,350	1,395,080	15,895,377	31,248,017	226,839,468
Net Profit after Tax of 31-03-2017	-	-	-	-	-	26,625,167	26,625,167
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(1,125,882)	1,125,882	-
Issue of Bonus Share (2015-2016)	16,753,231	-	-	-	-	(16,753,231)	-
Dividend Paid	-	-	-	-	-	(8,376,616)	(8,376,616)
31 March 2017	184,285,541	10,747,334	21,350	1,395,080	14,769,495	33,869,219	245,088,019

ALHAJ TEXTILE MILLS LIMITED

Statement of Changes in Equity (Un-Audited)

For the 3rd Quarter ended 31 March 2016

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2015:							
Retained Earnings	-	-	-	-	-	30,032,934	30,032,934
Share Capital	152,302,100	-	-	-	-	-	152,302,100
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	17,592,813	-	17,592,813
Sub-Total	152,302,100	10,747,334	21,350	1,395,080	17,592,813	30,032,934	212,091,611
Net Profit after Tax of 31-03-2016	-	-	-	-	-	19,883,669	19,883,669
Prior year's adjustment for:							
Depreciation of fixed assets	-	-	-	-	-	(416,285)	(416,285)
Interest on FDR of Mutual Trust Bank lien with PGCL	-	-	-	-	-	174,909	174,909
Amortization of Deferred Revenue Expenditure	-	-	-	-	-	416,285	416,285
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(1,273,080)	1,273,080	-
Bonus share 10% of share capital	15,230,210	-	-	-	-	(15,230,210)	-
Dividend paid	-	-	-	-	-	(7,615,105)	(7,615,105)
31 March 2016	167,532,310	10,747,334	21,350	1,395,080	16,319,733	28,519,277	224,535,084

Sd/-Illegible

Company Secretary & CFO

Sd/-Illegible

Director

Sd/-Illegible

Managing Director & CEO

Sd/-Illegible

Chairman

ALHAJ TEXTILE MILLS LIMITED

Statement of Cash Flow (Un-Audited) **For the 3rd quarter ended 31 March 2017**

PARTICULARS	31 March 2017 Amount in Taka	31 March 2016 Amount in Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	242,934,194	259,820,912
Cash paid to suppliers and employees	(218,744,426)	(220,423,248)
Advance payment of tax as per section-64	(1,312,028)	(1,390,010)
Advance payment of tax as per section-74	(4,506,520)	(2,466,494)
Net Cash from Operating Activities A	18,371,220	35,541,160
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(2,635,008)	(9,536,966)
Investment in non-current assets (FDRs)	(30,000,000)	(51,000,000)
Received from encashment of (FDRs)	10,000,000	-
Interest received	10,125,750	9,831,500
Dividend received from CDBL	1,250,000	1,250,000
Net Cash used in Investing Activities B	(11,259,258)	(49,455,466)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividend Paid	7,827,895	7,071,273
Net Cash used in Financing Activities C	7,827,895	7,071,273
Net increase in cash and cash equivalents (A+B-C)	(715,933)	(20,985,579)
Cash and Cash Equivalents at beginning of the year	51,618,034	29,256,147
Cash and Cash Equivalents at end for the period	50,902,101	8,270,568
Net operating cash flow per share	1.00	2.12
Number of shares	18,428,554	16,753,231

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Director

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Managing Director & CEO

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Chairman

Explanatory Notes:

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend has been declared during the interim period ended on 31 March 2017.
- 3 Last years 3rd quarter's figures were rearranged where considered necessary to conform to current 3rd quarter's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 3rd quarter's financial statements can be available in the web-site of the Company
www.alhajtextilemills.com

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 3RD QUARTER ENDED ON 31.03.17

Note
No

1	<p><u>General information</u></p> <p>Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets.</p> <p>It is a 'company' incorporated on March 3rd. 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7th. 1967. Its shares are listed in the Dhaka Stock Exchange Limited.</p> <p>Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh.</p> <p><u>Going Concern:</u></p> <p>The Financial Statements of the Company have been prepared on the basis of a going concern concept.</p> <p>These Interim Financial Statements were approved for issue on April, 26 2017.</p>		
2	<p><u>Basis of preparation</u></p> <p>These condensed Interim Financial Statements for the 3rd quarter ended 31 March 2017 have been prepared in accordance with BAS 34, 'Interim Financial Reporting'. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2016, which have been prepared in accordance with BFRS.</p>		
3	<p><u>Accounting policies</u></p> <p>The accounting policies adopted are consistent with those of the previous financial year except as described below.</p> <p>Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.</p>		
4	<p><u>Measurement basis used in preparing the Financial Statements:</u></p> <p>Amounts in Financial Statements (except Fixed Assets) have been measured on "Historical Cost" basis, which are the most commonly adopted basis as provided in "The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC-1)</p>		
5	<p><u>Estimates</u></p> <p><u>Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:</u></p> <p>The Preparation of financial statements in conformity with the Bangladesh Accounting Standards (BAS) requires managements to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.</p>		
6	<p><u>Materiality and Aggregation:</u></p> <p>Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.</p>		
	Particulars	As on 31 March, 2017	As on 30 June, 2016
7	<p><u>Net Tangible Fixed Assets</u></p> <p>Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with BAS-16. Land & Land Development, Building & Other Construction, Plant & Machinery of earlier Unit No. 1 were revalued in the year 1988.</p>	106,465,980	115,705,869
	Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.		
	During the period, fixed assets have been increased by Tk.2,635,008.00 ie. Tk.40,793.00 for Purchase of Furniture for Factory and Tk.2,594,215.00 for major replacement of Savio Auto Cone Machine.		

8	Investment in Equity: Investment in equity remaine same as before.	1,000,841	1,000,841																					
9	Current Assets Inventories [BAS-2] Debtors (As per note-25.01) Advances, deposits and prepayments Investment in FDR Cash and cash equivalents (excluding bank overdrafts) The growth of current assets compared to previous year has been increased by 9.08% due to mix of increase and decrease effect off. <table><tr><td></td><td><u>Decrease</u></td><td><u>Increase</u></td></tr><tr><td>Inventories</td><td></td><td>3.57%</td></tr><tr><td>Debtors</td><td></td><td>6.86%</td></tr><tr><td>Advance,deposit and prepayment</td><td></td><td>9.59%</td></tr><tr><td>Investment in FDR</td><td></td><td>12.95%</td></tr><tr><td>Cash and cash equivalent</td><td>1.39%</td><td></td></tr></table> This is unsecured. This is for cheque dishonor. The Company filed Case in the Court of Chief Metropolitan Magistrate (South Zone), Dhaka against the party vide Case no. Metro: Judicial 1362/08, CR Case no.2992/07 and Case no. Metro: Judicial 1363/08, (CR Case no.2991/07 for Tk. 1,258,000.00 and Tk.1,000,000.00 respectively. The Hon'ble. Metropolitan join Session Judge, 5th Court. Dhaka Passed order/Judgment on 21-05-2015 and on 19-11-2015 respectively directing Mr.Abu Hena Mostafa, Managing Director, Tarnno Check Fabrics for one year Imprisonment in each Case with the payment of Tk.1,258,000.00 and Tk.1,000,000.00 to the plaintiff (Alhaj Textile Mills Ltd). On16-05-2016 Mr. Abu Hena Mostafa Managing Director, filed appeal with the Hon'ble Metropolitan session Judge Court, Dhaka Vide Metropolitan Criminal appeal no. 583/2016 and 584/2016 against the order dated 21-05-2015 and 19-11-2015 of Metropolitan joint session Judge depositing Tk.629,000 and Tk.500,000 respectively with Bangladesh Bank.		<u>Decrease</u>	<u>Increase</u>	Inventories		3.57%	Debtors		6.86%	Advance,deposit and prepayment		9.59%	Investment in FDR		12.95%	Cash and cash equivalent	1.39%		63,156,730 2,586,919 75,913,391 246,720,662 <u>50,902,101</u> <u>439,279,803</u>	60,980,211 2,420,774 69,272,465 218,436,079 <u>51,618,034</u> <u>402,727,563</u>			
	<u>Decrease</u>	<u>Increase</u>																						
Inventories		3.57%																						
Debtors		6.86%																						
Advance,deposit and prepayment		9.59%																						
Investment in FDR		12.95%																						
Cash and cash equivalent	1.39%																							
10	Current Liabilities and Provisions Advance against sales Security and other deposits Other current liabilities Current tax liability Provision for Taxes Provisions for other liabilities and charges (As per note-34.00) Bank overdraft Worker's profit participation fund Current Liabilities and Provisions compared to previous year has been increased by 6.91%.Vis-a-vis details of the same are as follows:- <table><tr><td></td><td><u>Decrease</u></td><td><u>Increase</u></td></tr><tr><td>Advance against sales</td><td></td><td>0.03%</td></tr><tr><td>Security and other deposits</td><td></td><td>100%</td></tr><tr><td>Other current liabilities</td><td></td><td>0.28%</td></tr><tr><td>Provision for Taxes</td><td></td><td>30.29%</td></tr><tr><td>Provision for other liabilities and charges</td><td></td><td>32.44%</td></tr><tr><td>Worker's profit participation fund</td><td></td><td>16.77%</td></tr></table> Provision for other liabilities and charges includes Tk.498,379 being provision for debtors and Tk.3,529,091 provisions for stores in transit.These represents as follows: Provision for Debtors Tk. 498,379. This represents receivable from Tarunno check Febrices and Suhi Industrial Park Ltd. since fifteen years. Details described in note 9.00.Considering the legal proceeding as described in note 9.00 out of total outstanding balance Tk.498,379 has been provided as doubtful debts. Provision for store in transit Tk. 3,529,091. The amount Tk.35,29,091 represents payment made to import 60 M/ton South Brazilian Raw Cotton from U.S. Fibers International Ltd. UK. For this purpose a letter of credit bearing no 4006/408/11/2001 was opened in Agrani Bank Principal Branch on 21-08-2001. The entire quantity of raw material was lost in Singapore sea port.The company filed case against the supplier U.S. Fibers International Ltd. in the court of 5th Joint District Judge, Dhaka bearing money suit no. 20 of 2002. The company claimed against the supplier amounting to Tk. 1,01,48,575 due to huge financial lose on different accounts. The next hearing date has been fixed on 24-11-2016.Considering the circumstances provision for the entire amount of Tk. 35,29,091 has been made in the financial statements due to doubtful of recovery.		<u>Decrease</u>	<u>Increase</u>	Advance against sales		0.03%	Security and other deposits		100%	Other current liabilities		0.28%	Provision for Taxes		30.29%	Provision for other liabilities and charges		32.44%	Worker's profit participation fund		16.77%	346,293 1,019,822 94,063,574 1,683,911 26,914,573 8,748,441 18,772,080 <u>1,602,638</u> <u>153,151,332</u>	346,188 19,822 93,800,233 1,683,911 20,657,839 6,605,799 18,772,080 <u>1,372,521</u> <u>143,258,393</u>
	<u>Decrease</u>	<u>Increase</u>																						
Advance against sales		0.03%																						
Security and other deposits		100%																						
Other current liabilities		0.28%																						
Provision for Taxes		30.29%																						
Provision for other liabilities and charges		32.44%																						
Worker's profit participation fund		16.77%																						
11	Non-current Liabilities Long term loan Deferred Tax liabilities	139,123,633 <u>9,383,640</u> <u>148,507,273</u>	139,123,633 <u>10,212,779</u> <u>149,336,412</u>																					

As earlier mentioned in note 1.01 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgement on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgement on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgement of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Ltd. Ishurdi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00 already received by the company, stands at Tk.463,388,558.32. We obtained a statement from our learned advocate regarding development of the case, wherein he stated that the case came up for hearing several times, the Hon'ble court directed the petitioner to add Bangladesh bank as party and to obtain opinion from the said bank regarding interest and accordingly Bangladesh Bank was made party and they submitted an affidavit of opinion and ultimately the Hon'ble court fixed date on 15.11.2016 for announcement of judgement. But it was deferred several times. Now a special bench will be constituted to pronouncement of Judgment.

On the other hand Agrani bank Ltd, Ishurdi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of our book balance of Tk.139,123,633 and Tk.18,772,080 respectively. through writ petition no: 6799 of 2014 of the 18'th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013 for a further period of 04 (Four) months.

As certified by the legal advisor of the company that since the further proceedings of the Artha rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Therefore no provision has been made for the excess amount claimed by the bank as well as no interest has been charged on the loan.

12	Shareholders' Equity		
Ordinary share capital		184,285,541	167,532,310
Capital reserve		21,350	21,350
General reserve		1,395,080	1,395,080
Revaluation reserve	A)	14,769,495	15,895,377
Tax holiday reserve		10,747,334	10,747,334
Retained earnings	B)	33,869,219	31,248,017
		245,088,019	226,839,468
The growth rate of shareholders equity considered as follows:			
A) Revaluation reserve:			
Opening balance	15,895,377		
Less. Dep. during the period	(1,125,882)		
	14,769,495		
B) Retained earnings:			
Opening balance	31,248,017		
Add. Profit (July, 16 to March, 17)	26,625,167		
Depreciation of revaluation of fixed asset	1,125,882		
Issue of Bonus Share	(16,753,231)		
Dividend Paid	(8,376,616)		
	33,869,219		

Retained earnings			
Retained earnings recorded at Tk. 26,625,167 during 3rd period ending March 31, 2017. as against Tk. 19,883,669 on March,31 2016. Which have been increased by 33.90%			
Gross profit margin has been increased by 2.56% over the 3rd quarter's of the 2015-2016 due to:-			
* Increase average sales price of cotton yarn .			
* Sales and production of higher counts in excess .			
	Particulars	As on 31 March 2017	As on 31 March 2016
13	<u>Turnover</u> Compared to turnover of the same period of last year (Tk.255,092,556),year-to-date 31 March 2017,turnover has decreased by 6.07%.	239,599,972	255,092,556
14	<u>Cost of Sales</u> Compared to cost of Sales of the same period of last year (Tk 224,815,011), year-to-date 31 March, 2017 cost of Sales has decreased by 8.79%.	205,054,847	224,815,011
15	<u>Non-operating Income</u> Compared to non-operating income of the same period of last year (Tk 11,337,969), year-to-date 31 March 2017 non-operating Income has increased by 18.40%.	13,424,378	11,337,969
16	<u>Depreciation on revalued fixed asset.</u> Depreciation on revalued fixed asset of the same period of last year (Tk.1,273,080), year to date 31 March 2017,depreciation has decreased by 11.56%	1,125,882	1,273,080
17	<u>Provision on income Tax</u> Income Tax expense is recognized based upon 15% during the period on operating income and 25% on interest of FDR and 15% on depreciation of revaluation upto 31 March 2017. This provision may be re-calculated latter on in the light of actual to be required.	6,256,734	6,252,757
18	<u>Seasonal or cyclical variations in total sales</u> The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		
19	<u>Segment reporting</u> The company has no reportable segments as per requirement of BAS-14.		
20	<u>Events after the Balance Sheet Date</u> There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.		
21	<u>Related party transaction</u> Company is not connected to any related party transaction except as mentioned in note -37 and 38.		
22	<u>Contingent Liabilities:</u> Contingent liability is existing in relation to interest on unsettled Long Term Loan and Bank Overdraft under writ petition No. 5129 / 2009 as referred under Note No. 11 above.The amount has not been quantified as company's claim is much higher than the liabilities.		

23.00	Investment :		31 March 2017	30 June 2016
			Amount in Tk	Amount in Tk
	Investment in shares of AJML		841	841
	Investment in share of CDBL -equity		1,000,000	1,000,000
	Total		1,000,841	1,000,841
24.00	Inventories :		31 March 2017	30 June 2016
			Amount in Tk	Amount in Tk
	Raw Cotton	24.01	20,772,766	11,936,016
	Work in Process		2,991,339	1,977,494
	Finished Goods		17,744,032	19,972,395
	Stores and Spares		17,231,873	18,483,513
	Store in Transit		3,622,238	7,678,511
	Stock at Electric Section		-	47,269
	Stock at Spinning (packing material)		597,386	703,686
	Wastage Stock		197,096	181,327
	Total		63,156,730	60,980,211
24.01	Raw Cotton :		31 March, 2017	
			Quantity (Kg)	Amount (Tk)
	Opening Stock of Raw Cotton		75,268	11,936,016
	Add. Purchase during the year		990,663	160,051,438
	Raw Cotton available for use		1,065,931	171,987,454
	Less. Closing Stock		(125,241)	(20,772,766)
	Consumption during the period		940,690	151,214,688
25.00	Debtors :	Notes	31 March 2017	30 June 2016
			Amount in Taka	Amount in Taka
	Trade debtors :			
	Amount receivable against export sale		1,627,379	1,627,379
	Sundry Debtors:			
	Accrued income (Interest in FDR lien with PGCL)		959,540	793,395
	Total		2,586,919	2,420,774
26.00	Advance, deposits and prepayment :			
	Advances:			
	Advance against Salary		14,952	49,952
	Advance against TA/DA		6,000	628
	Advance against purchase		66,272	29,928
	Advance against company income tax		19,519,402	13,700,854
	Other advances & prepayment		590,043	204,250
	Advance against supply		451,270	-
			20,647,939	13,985,612
	Deposits:			
	Custom deposit		126,892	107,486
	Deposit at Agrani bank against BTMC liabilities(Principal)		50,761,093	50,761,093
	Bank guarantee of Agrani Bank Ltd		34,290	34,290
	Against oxygen cylinder		4,000	4,000
	Against telephone		13,300	13,300
	Against telephone (CDBL)		49,600	49,600
	Security deposits against gas connection.		2,930,611	2,930,611
			53,919,786	53,900,380
	Prepayment:			
	Insurance premium		844,010	364,523
	Annual fee for CDBL		4,667	51,417
	Bonus for the year-2016-2017		496,989	970,533
	Licence renewal fee		-	-
			1,345,666	1,386,473
	Total		75,913,391	69,272,465

27.00	Investment in FDR:	Principal	Interest	31 March 2017 Amount in Taka	30 June 2016 Amount in Taka
	Prime Bank Ltd. (FDR)	17,500,000	4,422,319	21,922,319	21,281,398
	Bangladesh Development Bank Ltd. (FDR)	10,000,000	1,662,377	11,662,377	11,259,650
	Sonali Bank Ltd. (FDR)	50,000,000	10,777,178	60,777,178	58,773,342
	Mutual Trust Bank (FDR) lien with PGCL.	1,195,457	-	1,195,457	1,195,457
	Janata Bank Ltd. (FDR)	20,000,000	3,702,653	23,702,653	22,927,609
	BRAC Bank Ltd.(FDR)	56,747,000	3,442,943	60,189,943	38,805,856
	UNION Bank Ltd.(FDR)	30,000,000	3,064,365	33,064,365	31,459,691
	NRB Global Bank Ltd.(FDR)	10,000,000	1,084,706	11,084,706	10,553,638
	NRB Bank Ltd.(FDR)	22,000,000	1,121,664	23,121,664	22,179,438
	Total			246,720,662	218,436,079

28.00 Cash & cash equivalents :

	31 March 2017 Amount in Taka	30 June 2016 Amount in Taka
Cash in Hand	21,820	9,085
Janata Bank, L/O, Dhaka, STD A/C No-000887	1,533,940	683,908
Sonali Bank, Dhaka. CD A/C No-242 (33000969)	3,519	3,519
Agrani Bank ISD A/C NO. CD-1085	503	503
Agrani Bank, Dhaka A/C NO. CD-1532	7,605	7,605
Janata Bank, Ishurdi -CD-373	1,511	1,511
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank STD A/C No-152	12,241	12,241
Janata Bank CD A/C 33066246	782	782
Prime Bank,IBB Dilkusha CD A/C 60031045	1,141,164	814,817
Prime Bank,Ishurdi,Pabna CD A/C 60008502	6,549	9,735
Eastern Bank Ltd.SDT A/C 20314258	3,134	3,134
Dutch-Bangla Bank Ltd. STD A/C -5122	5,427,160	23,609,497
City Bank Ltd.CD A/C-7001	660	660
Prime Bank,IBB Dilkusha STD A/C 90036875	42,235,828	26,455,352
Standard Chartered Bank ,CD A/C-01-1149595-01	500,000	
	50,902,101	51,618,034

29.00 Long term loan fund:

The above balance is made of the following:

Particulars	Amount in Tk 31 March 2017	Amount in Tk 31 March 2017	Amount in Tk 31 March 2017	Amount in Tk 30 June 2016
Agrani Bank Ltd. Industrial loan-	1st BMRE	2nd BMRE	Total	Total
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
<u>Agrani Bank Ltd. industrial loan-interest</u>				
Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	39,538,958	12,772,364	52,311,322	52,311,322
Add: Provision for interest	-	-	-	-
Total:	39,538,958	12,772,364	52,311,322	52,311,322
Total long term loan fund Total: (A)	75,879,898	63,243,735	139,123,633	139,123,633

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE 30 June, 2011 Amount in Tk	2nd BMRE 30 June, 2011 Amount in Tk	Total 30 June, 2011 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	78,753,404	23,168,574	101,921,978
Total (B)	124,756,026	73,989,945	198,745,971
Excess shown by the bank C=(B-A)	48,876,128	10,746,210	59,622,338

30.00 Security and other deposits:

Particulars	31 March 2017 Amount in Tk	30 June 2016 Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Rubican Insect Control Co.	4,822	4,822
Dalim Traders	1,000,000	-
Total	1,019,822	19,822

31.00 Other current liabilities :

	31 March 2017 Amount in Tk	30 June 2016 Amount in Tk
Trade creditors	6,973,938	7,224,217
Creditors (Staff and Officer)	9,578	11,628
Liabilities for VAT	271,966	361,551
Unpaid salary & wages	48,383	48,383
Income tax deduction from parties	160,455	280,486
Sramik kallan tahabil	59,998	59,998
Other sundry creditors	4,244,928	4,187,507
Advance received against Legal claim (Agrani Bank)	81,125,002	81,125,002
Unpaid dividend	1,169,326	501,461
Total	94,063,574	93,800,233

32.00 Provision for taxes :

Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	6,792,437	6,792,437
Prov. for accounting year 2015-2016	6,353,096	6,353,096
Prov. for accounting year 2016-2017	6,256,734	-
Total	26,914,573	20,657,839

33.00 Prov. for other liabilities and charges :

	31 March 2017 Amount in Tk	30 June 2016 Amount in Tk
Salary & wages clearing account	2,604,858	568,609
Provision for other expenses	2,116,113	2,009,720
Provision for doubtful assets	4,027,470	4,027,470
Total	8,748,441	6,605,799

34.00 Bank overdraft :

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
Total	18,772,080	18,772,080

35.00 Turnover (Amount) :

Particulars	31 March,2017 Amount in Tk.	31 March,2016 Amount in Tk.
Carded Spun Yarn	233,188,562	248,443,089
Open-End Yarn	6,411,410	6,649,467
Total	239,599,972	255,092,556

Turnover :	Qty (Kg)	Qty (Kg)
Carded Spun Yarn	781,689	1,007,140
Open-End Yarn	67,813	65,137
Total	849,502	1,072,277

Turnover in quantity (Kg) :**01-07-2016 to 31-03-2017**

Production Type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	55,747	790,035	64,093	781,689
Open-End Yarn	26,082	56,292	14,561	67,813
Total	81,829	846,327	78,654	849,502

Turnover in quantity (Kg) :**01-07-2015 to 31-03-2016**

Production type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	315,070	915,876	223,806	1,007,140
Open-End Yarn	34,565	62,279	31,707	65,137
Total	349,635	978,155	255,513	1,072,277

36.00 Cost of Sales

PARTICULARS	
Work in process (opening)	
Raw materials consumed	
Work in process (closing)	
Wastage recoverable	
Total consumption	
Factory wages & allowances	36.01
Stores & spares	36.02
Other factory overhead	36.03
Factory salary & allowance	36.04
Cost of production	
Stock of Finished goods (opening)	
Stock of Finished goods (closing)	
Total cost of Sales	

31 March,2017 Amount in Taka	31 March,2016 Amount in Taka
1,977,494	3,686,764
151,214,688	138,316,521
(2,991,339)	(2,590,208)
(340,977)	(420,024)
149,859,866	138,993,053
15,972,796	16,664,953
7,143,680	7,663,967
25,793,365	25,312,761
4,056,777	4,141,568
52,966,618	53,783,249
202,826,484	192,776,302
19,972,395	91,081,131
222,798,879	283,857,433
(17,744,032)	(59,042,422)
205,054,847	224,815,011

36.01 Factory wages & allowances:

Wages and allowances	15,192,908	15,901,496
Bonus	779,888	763,457
Total	15,972,796	16,664,953

36.02 Store & spares:

Spare parts	2,211,843	2,198,948
Packing materials	3,910,889	4,407,599
Lubricants	239,545	221,243
Electrical materials	350,141	637,936
Building maintenance materials	126,275	107,409
Other maintenance materials	91,987	90,832
Chemical expenses for cooling tower	9,000	-
Chemical expenses for softner plant	204,000	-
Total	7,143,680	7,663,967

36.03 Other factory overhead:

Carriage inward	12,700	7,952
Electricity and power	3,478,168	4,278,789
Gas bill for generator	7,563,650	6,673,234
Depreciation	10,499,309	10,076,703
Depreciation of cost of revalued assets	1,125,882	1,273,080
Repairs and Maintenance of Electric Equipment	1,700	-
Repairs and Maintenance of Boundary Wall	25,560	38,980
Rent,rate and taxes	105,000	87,083
Insurances premium	1,449,983	1,515,513
Printing and stationery	83,691	66,631
Postage & telephone	11,929	18,684
Gas generator operating expenses	1,157,942	1,107,403
Canteen subsidy	37,000	36,000
Repairs and maintenance of machinery (outside parties)	138,685	102,658
L/C cancellation charges	89,466	-
Raw cotton testing fee	12,700	700
Damage of waste cotton	-	29,351
Total	25,793,365	25,312,761

36.04 Factory salary & allowances:

31 March,2017 Amount in Taka	31 March,2016 Amount in Taka
Salary and allowances	3,891,794
Bonus	164,983
Total	4,056,777

37.00 Administrative expensess:

	31 March,2017 Amount in Taka	31 March,2016 Amount in Taka
Salary and allowances	5,020,867	4,725,616
Bonus	461,010	436,134
Leave pay	61,444	35,275
Directors remuneration	900,000	900,000
Chairman's honorarium	405,000	405,000
Board Meeting Fee	440,000	740,000
Audit Committee Meeting Fee	200,000	170,000
Purchase Committee Meeting Fee	420,000	430,000
Repairs of vehicles	83,320	143,356
Printing and stationery	254,037	273,450
Uniform	8,000	8,000
Medical Expenses	304	-
Rent, rates and taxes	738,242	764,917
Insurance premium	-	22,247
Travelling and conveyances	133,547	103,711
Petrol for car	512,656	566,204
Electricity & power	75,034	68,401
Depreciation	249,706	292,356
Courier bill	19,499	46,901
Internet expenses	49,900	66,300
Telephone	112,305	111,803
Entertainment expenses	123,425	92,375
Staff and workers ifter expenses	-	44,130
Licence renewal fee	195,908	116,805
Legal fees and expenses	1,237,032	908,000
Inventory Audit Fee	52,500	51,250
Accounts Audit Fee	112,500	35,000
Audit fee for Compliance Certification	42,500	30,000
Annual subscription	173,182	160,725
Newspaper and Magazine	1,896	2,360
Bank charges	166,622	130,597
Guarantee commission	-	85,741
Miscellaneous expenses	1,385	1,380
Advertisement expenses	518,850	297,600
Annual fee for CDBL	60,617	87,000
Water and gas supplies expenses	72,900	72,900
Sanitation expenses	6,342	3,260
Annual General Meeting Expenses	108,010	190,713
Repairs and maintenance for outside parties	1,040	-
Annual religious festival expenses	77,740	43,875
Car parking expenses	20,000	22,500
VAT expenses	718,145	647,982
Dish line connection exp.	8,800	9,100
Garage rent	22,500	18,000
Service charge of head office	170,100	170,100
Other servicing (office equipment)	38,275	35,030
Website expenses	28,300	-
Celebrating expenses of Independance day	15,000	20,000
Celebrating expenses of Victory day	10,000	-
Training expenses	5,800	-
Total	14,134,240	13,586,094

38.00 Selling & distribution expenses:

Salary & allowances	153,000	317,558
Bonus	12,750	39,824
Delivery & distribution expenses	7,538	183,134
Sales promotion expenses	6,575	36,157
Carriage outward	-	9,500
Total	179,863	586,173

39.00 Profit on sale of waste cotton

Particulars	Qty (Kg.)	Amount (Tk.)
Opening stock as on 1.07.2016	31,277	181,327
Add. production during the year	47,187	340,977
	78,464	522,304
Less. Closing stock 31-3-2017	(27,059)	(197,096)
	(27,059)	(197,096)
Available for sales	51,405	325,208
Sales	51,405	688,512
Less: Value Added Tax	-	11,341
Profit	-	351,963

Alhaj Textile Mills Ltd.

Schedule-1 Schedule of Fixed Assets as on 31 March, 2017													
SL No	Name of Assets	COST					DEPRECIATION						
		Cost as on 1/7/2016	W.D.V as on 1/7/2016	Rev. of Fixed Assets	Add. during the period	Adj. d. the period	Total Cost as on 31/03/17	Dep. up to 1/7/2016	Dep. to be calculated	Rate (%)	Dep. during the period	Accu.dep. up to 31/03/17	W.D.V as on 31/03/2017
1	2	3	4	5	6	7	8.00	9	10	11	12	13	14
1	Land	8,684,686	8,684,686	-	-	-	8,684,686.00	-	8,684,686	-	-	-	8,684,686
2	Land & Land Development	794,616	71,949	-	-	-	794,616.00	722,667	71,949	7	3,777	726,444	68,172
	Sub total - A	9,479,302	8,756,635	-	-	-	9,479,302.00	722,667	8,756,635		3,777	726,444	8,752,858
B	Building & Other Const.												
1	Factory building (1st class)	482,437	1,113	-	-	-	482,437.00	481,324	1,113	10	83	481,407	1,030
2	Factory building (2nd class)	1,014,386	1,496	-	-	-	1,014,386.00	1,012,890	1,496	10	112	1,013,002	1,384
3	Residential Building(Officer)	2,135,817	79,164	-	-	-	2,135,817.00	2,056,653	79,164	10	5,937	2,062,590	73,227
4	Residential Building(Worker)	1,054,347	36,964	-	-	-	1,054,347.00	1,017,383	36,964	10	2,772	1,020,155	34,192
5	Officer Building	712,703	26,313	-	-	-	712,703.00	686,390	26,313	10	1,973	688,363	24,340
6	Other Buildings	1,476,783	56,719	-	-	-	1,476,783.00	1,420,064	56,719	10	4,254	1,424,318	52,465
7	Water Installation	144,752	6,328	-	-	-	144,752.00	138,424	6,328	10	475	138,899	5,853
8	Electric Installation	298,311	6,762	-	-	-	298,311.00	291,549	6,762	10	507	292,056	6,255
9	Other Construction(1st class)	352,962	13,798	-	-	-	352,962.00	339,164	13,798	10	1,035	340,199	12,763
10	Other Construction(Temp.)	302,960	17,754	-	-	-	302,960.00	285,206	17,754	10	1,332	286,538	16,422
11	Ceiling and Partition (Fact. U-1)	267,050	23,022	-	-	-	267,050.00	244,028	23,022	10	1,727	245,755	21,295
12	Staff Quarter (2nd Class)	296,261	25,254	-	-	-	296,261.00	271,007	25,254	10	1,894	272,901	23,360
13	Central Godown	897,532	80,806	-	-	-	897,532.00	816,726	80,806	10	6,060	822,786	74,746
14	Building & Other Construction	27,251,239	11,920,986	-	-	-	27,251,239.00	15,330,253	11,920,986	5	447,037	15,777,290	11,473,949
15	Generator House	3,782,922	1,445,545	-	-	-	3,782,922.00	2,337,377	1,445,545	10	108,416	2,445,793	1,337,129
16	Pump Installation	672,206	210,772	-	-	-	672,206.00	461,434	210,772	10	15,808	477,242	194,964
17	Distribution Panel Board	1,700,568	444,414	-	-	-	1,700,568.00	1,256,154	444,414	10	33,331	1,289,485	411,083
18	Cable Installation	3,016,014	837,477	-	-	-	3,016,014.00	2,178,537	837,477	10	62,811	2,241,348	774,666
19	Electric Digital Meter Room	1,080,253	875,005	-	-	-	1,080,253.00	205,248	875,005	10	65,625	270,873	809,380
20	Staff Quarter	369,471	72,174	-	-	-	369,471.00	297,297	72,174	10	5,413	302,710	66,761
21	Electrical Installation	287,523	118,491	-	-	-	287,523.00	169,032	118,491	10	8,887	177,919	109,604
22	Electric Sub Station	5,371,588	1,000,904	-	-	-	5,371,588.00	4,370,684	1,000,904	10	75,068	4,445,752	925,836
23	Other Cons.(Ducting)	91,915	59,015	-	-	-	91,915.00	32,900	59,015	5	2,213	35,113	56,802
24	Ceiling and Partition (Fact.U-2)	1,907,838	399,369	-	-	-	1,907,838.00	1,508,469	399,369	10	29,953	1,538,422	369,416
25	Humidification Plant	10,222,371	2,212,613	-	-	-	10,222,371.00	8,009,758	2,212,613	10	165,946	8,175,704	2,046,667
26	Scale	436,371	92,903	-	-	-	436,371.00	343,468	92,903	10	6,968	350,436	85,935
27	Switch Board Room	221,010	165,592	-	-	-	221,010.00	55,418	165,592	10	12,419	67,837	153,173
28	H/O Interior Decoration	1,235,075	293,089	-	-	-	1,235,075.00	941,986	293,089	25	54,954	996,940	238,135
	Sub Total B	67,082,665	20,523,842	-	-	-	67,082,665.00	46,558,823	20,523,842		1,123,010	47,681,833	19,400,832
C	Plant & Machinery:												
1	Plant and Machinery	2,265,254	15,559	-	-	-	2,265,254.00	2,249,695	15,559	15	1,750	2,251,445	13,809
2	Evaluation Unit	400,000	94,921	-	-	-	400,000.00	305,079	94,921	25	17,798	322,877	77,123
3	Workshop Mach. Equipment	5,825	71	-	-	-	5,825.00	5,754	71	15	8	5,762	63
4	Power House Machinery	538,778	49,367	-	-	-	538,778.00	489,411	49,367	15	5,554	494,965	43,813
5	Fire Fighting Equipment	55,152	1,266	-	-	-	55,152.00	53,886	1,266	15	142	54,028	1,124
6	Office equipment	506,875	5,143	-	-	-	506,875.00	501,732	5,143	15	579	502,311	4,564
7	Transport equipment	1,630	29	-	-	-	1,630.00	1,601	29	15	-	1,601	29
8	Loose Tools	287,756	12,469	-	-	-	287,756.00	275,287	12,469	15	1,403	276,690	11,066
9	Laboratory Appliances	617,946	46,274	-	-	-	617,946.00	571,672	46,274	15	5,206	576,878	41,068
10	Plant & Machinery	234,549,024	46,190,755	-	-	-	234,549,024.00	188,358,269	46,190,755	15	5,196,460	193,554,729	40,994,295
11	Gas Generator	23,304,127	6,350,646	-	-	-	23,304,127.00	16,953,481	6,350,646	10	476,298	17,429,779	5,874,348
12	Gas Generator Overhauling	10,195,347	2,447,903	-	-	-	10,195,347.00	7,747,444	2,447,903	30	550,778	8,298,222	1,897,125
13	Cooling Tower	851,625	183,542	-	-	-	851,625.00	668,083	183,542	20	27,531	695,614	156,011
14	Air Compressor Machine	2,300,243	1,427,422	-	-	-	2,300,243.00	872,821	1,427,422	10	107,057	979,878	1,320,365
15	Grinding Machine	1,649,034	359,972	-	-	-	1,649,034.00	1,289,062	359,972	10	26,998	1,316,060	332,974

SL No	Name of Assets	Cost as on 1/7/2016	W.D.V as on 1/7/2016	Rev. of Fixed Assets	Add. during the period	Adj. d.the period	Total Cost as on 31/03/17	Dep. up to 1/7/2016	Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/03/17	W.D.V as on 31/03/2017
1	2	3	4	5	6	7	8.00	9	10	11	12	13	14
16	Boiler Installation	886,365	173,852	-	-	-	886,365.00	712,513	173,852	10	13,039	725,552	160,813
17	Laboratory Appliances	250,410	47,663	-	-	-	250,410.00	202,747	47,663	20	7,149	209,896	40,514
18	Testing Lab. Machine	1,572,488	580,838	-	-	-	1,572,488.00	991,650	580,838	10	43,563	1,035,213	537,275
19	Water Treatment Plant	1,000,000	249,876	-	-	-	1,000,000.00	750,124	249,876	10	18,741	768,865	231,135
20	Gas Pipe line with station	3,526,003	742,175	-	-	-	3,526,003.00	2,783,828	742,175	10	55,663	2,839,491	686,512
21	Fire Fighting Equipment	267,600	94,249	-	-	-	267,600.00	173,351	94,249	10	7,069	180,420	87,180
22	Other Machinery	334,603	103,898	-	-	-	334,603.00	230,705	103,898	10	7,792	238,497	96,106
	Sub Total C	285,366,085	59,177,890	-	-	-	285,366,085.00	226,188,195	59,177,890		6,570,578	232,758,773	52,607,312
D	Motor Vehicles:												
1	Motor Car	2,399,493	550,998	-	-	-	2,399,493.00	1,848,495	550,998	20	82,650	1,931,145	468,348
2	Truck	1,400,000	28,727	-	-	-	1,400,000.00	1,371,273	28,727	20	-	1,371,273	28,727
	Sub Total - D	3,799,493	579,725	-	-	-	3,799,493.00	3,219,768	579,725		82,650	3,302,418	497,075
E	Furniture & Fixtures:												
1	Furniture (Factory)	82,829	4,354	-	40,793	-	123,622.00	78,475	45,147	10	3,046	81,521	42,101
2	Furniture (Office)	1,102,849	354,767	-	-	-	1,102,849.00	748,082	354,767	10	26,608	774,690	328,159
3	School Furniture	9,509	504	-	-	-	9,509.00	9,005	504	10	38	9,043	466
4	Iron Safe	2,900	106	-	-	-	2,900.00	2,794	106	10	8	2,802	98
5	Air Conditioner	841,923	146,930	-	-	-	841,923.00	694,993	146,930	20	22,040	717,033	124,890
6	Office Equipment	129,106	78,829	-	-	-	129,106.00	50,277	78,829	10	5,912	56,189	72,917
7	Furniture (Residential)	130,917	12,072	-	-	-	130,917.00	118,845	12,072	20	1,811	120,656	10,261
	Sub Total - E	2,300,033	597,562	-	40,793	-	2,340,826.00	1,702,471	638,355		59,463	1,761,934	578,892
F	Sundry Assets												
1	Books	38,784	17,676	-	-	-	38,784.00	21,108	17,676	20	2,651	23,759	15,025
2	Crockeries & Cutleries	105,745	10,767	-	-	-	105,745.00	94,978	10,767	20	1,615	96,593	9,152
3	Soft Furnishing	64,544	3,957	-	-	-	64,544.00	60,587	3,957	15	445	61,032	3,512
4	Arms and Ammunition	6,991	10	-	-	-	6,991.00	6,981	10	15	-	6,981	10
5	Radio, Transistor, T.V & Dish	228,218	16,930	-	-	-	228,218.00	211,288	16,930	20	2,540	213,828	14,390
6	Games & Sports Equipment	5,072	5	-	-	-	5,072.00	5,067	5	20	-	5,067	5
7	Intercom system	568,000	49,560	-	-	-	568,000.00	518,440	49,560	20	7,434	525,874	42,126
8	Other Sundry Assets	333,797	135,449	-	-	-	333,797.00	198,348	135,449	10	10,159	208,507	125,290
9	Bi-Cycle	6,486	3	-	-	-	6,486.00	6,483	3	20	-	6,483	3
10	Computer	1,539,810	253,260	-	-	-	1,539,810.00	1,286,550	253,260	30	56,984	1,343,534	196,276
11	Fax Machine	92,000	5,955	-	-	-	92,000.00	86,045	5,955	20	893	86,938	5,062
12	Sign Board	2,108	3	-	-	-	2,108.00	2,105	3	20	-	2,105	3
13	Refrigerator	51,690	519	-	-	-	51,690.00	51,171	519	20	78	51,249	441
14	Water Tank	11,020	442	-	-	-	11,020.00	10,578	442	20	66	10,644	376
15	Telephone Installation	23,430	8,162	-	-	-	23,430.00	15,268	8,162	20	1,224	16,492	6,938
16	C.C.Camera	82,590	20,904	-	-	-	82,590.00	61,686	20,904	25	3,920	65,606	16,984
17	Router	6,750	3,639	-	-	-	6,750.00	3,111	3,639	25	682	3,793	2,957
18	Mobile Set	384,045	89,758	-	-	-	384,045.00	294,287	89,758	20	13,464	307,751	76,294
19	Maike	6,958	223	-	-	-	6,958.00	6,735	223	20	33	6,768	190
	Overhauling for:-												
20	Carding Machine	1,345,735	1,150,261	-	909,944	-	2,255,679.00	195,474	2,060,205	40	380,101	575,575	1,680,104
21	Drawing Frame Machine	355,457	284,366	-	-	-	355,457.00	71,091	284,366	40	85,310	156,401	199,056
22	Savio Auto Cone Machine	8,770,261	7,772,168	-	1,684,271	-	10,454,532.00	998,093	9,456,439	35	2,236,692	3,234,785	7,219,747
23	Gas Generator	362,918	350,821	-	-	-	362,918.00	12,097	350,821	40	105,246	117,343	245,575
	Sub Total - F	14,392,409	10,174,838	-	2,594,215	-	16,986,624.00	4,217,571	12,769,053		2,909,537	7,127,108	9,859,516
	Total	382,419,987	99,810,492	-	2,635,008	-	385,054,995.00	282,609,495	102,445,500		10,749,015	293,358,510	91,696,485
	Rev. Reserve of Fixed asset	-	-	15,895,377	-	-	-	-	-		1,125,882	14,769,495	-
	Total	382,419,987	99,810,492	15,895,377	2,635,008	-	385,054,995.00	282,609,495	102,445,500		11,874,897	293,358,510	106,465,980

Allocation of Depreciation	
Factory Overhead:	
Dep. of Fixed Assets	10,499,309
Dep. on Rev. Of Fixed Assets	1,125,882
Administrative	249,706
Total	11,874,897

ALHAJ TEXTILE MILLS LTD.
Ishurdi - Pabna
Depreciation Schedule of Revaluation of Fixed Asset
For the period ended 31 March,2017

Schedule-2

SL No	Particulars	COST			Depreciation					
		Revaluation of Fixed Assets	W.D.V. as on 1/7/2016	Total Cost as on 1/7/2016	Dep. Up to 1/7/2016	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the period	Accum.Dep. 31/03/2017	W.D.V 31/03/2017
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	4,830,650	8,028,325	3,197,675	4,830,650	7	253,609	3,451,284	4,577,041
	Sub total - A	9,583,000	6,385,325	9,583,000	3,197,675	6,385,325		253,609	3,451,284	6,131,716
1	Factory building (1st class)	579,852	246,526	579,852	333,326	246,526	10	18,489	351,815	228,037
2	Factory building (2nd class)	779,355	331,345	779,355	448,010	331,345	10	24,851	472,861	306,494
3	Residential Building(Officers)	3,705,574	1,772,365	3,705,574	1,933,209	1,772,365	10	132,927	2,066,136	1,639,438
4	Residential Building(Workers)	1,730,289	827,591	1,730,289	902,698	827,591	10	62,069	964,767	765,522
5	Officers Building	1,231,725	589,130	1,231,725	642,595	589,130	10	44,185	686,780	544,945
6	Other Buildings	2,654,889	1,128,733	2,654,889	1,526,156	1,128,733	10	84,655	1,610,811	1,044,078
7	Water Installation	81,511	38,987	81,511	42,524	38,987	10	2,924	45,448	36,063
8	Electric Installation	316,492	151,376	316,492	165,116	151,376	10	11,353	176,469	140,023
9	Other Construction(1st class)	429,117	182,440	429,117	246,677	182,440	10	13,683	260,360	168,757
10	Other Construction(Tem)	2,196	934	2,196	1,262	934	10	70	1,332	864
	Sub Total - B	11,511,000	5,269,427	11,511,000	6,241,573	5,269,427		395,206	6,636,779	4,874,221
1	Plant and Machinery	3,811,231	1,149,923	3,811,231	2,661,308	1,149,923	15	129,366	2,790,674	1,020,557
2	Workshop Mach.Equipment	343,159	109,629	343,159	233,530	109,629	15	12,333	245,863	97,296
3	Power House Machinery	4,697,905	1,500,830	4,697,905	3,197,075	1,500,830	15	168,843	3,365,918	1,331,987
4	Fire Fighting Equipment	127,507	43,280	127,507	84,227	43,280	15	4,869	89,096	38,411
5	Medical & Office equipment	3,908,372	1,179,232	3,908,372	2,729,140	1,179,232	15	132,661	2,861,801	1,046,571
6	Transport equipment	8,367	2,673	8,367	5,694	2,673	15	301	5,995	2,372
7	Loose Tools	958,061	255,058	958,061	703,003	255,058	15	28,694	731,697	226,364
	Sub Total - C	13,854,602	4,240,625	13,854,602	9,613,977	4,240,625		477,067	10,091,044	3,763,558
	Total (A+B+C)	34,948,602	15,895,377	34,948,602	19,053,225	15,895,377		1,125,882	20,179,107	14,769,495