

UN-AUDITED & PROVISIONAL
FINANCIAL STATEMENT

For the 3rd quarter ended 31 March-2016

of

ALHAJ TEXTILE MILLS LIMITED

ALHAJ TEXTILE MILLS LIMITED

Statement of financial position (Un-Audited)

As at 31 March 2016

PARTICULARS	Notes	31 March 2016 Amount in Taka	30 June 2015 Amount in Taka
Assets & properties:			
Non-current assets:			
Net tangible fixed assets (at cost less accumulated depreciation)	Sch-A/1	120,737,905	120,046,280
Investment (at cost)	25	5,000,841	5,000,841
Deferred Revenue Expenditure	9	-	2,796,798
Total non current assets (A)		125,738,746	127,843,919
Current assets:			
Inventories	26	117,729,646	140,074,620
Debtors	27	3,010,532	1,888,493
Advance, deposit and prepayments	28	68,418,330	63,540,215
Investment in FDR	29	200,979,141	141,941,591
Cash and cash equivalents	30	8,270,568	29,256,147
Total current assets (B) =		398,408,217	376,701,066
Total assets & properties C= (A+B)		524,146,963	504,544,985
Equity & liabilities			
Shareholders' equity:			
Share capital		167,532,310	152,302,100
Reserve and surplus		17,736,163	19,009,243
Tax holiday reserve		10,747,334	10,747,334
Retained earnings/(loss)-as per profit & loss A/C		28,519,277	30,032,934
Total shareholders' equity =(D)		224,535,084	212,091,611
Non-current liabilities:			
Long term loan	31	139,123,633	139,123,633
Deferred tax		14,473,406	14,473,406
Total non current liabilities =(E)		153,597,039	153,597,039
Current liabilities and provisions:			
Advance against sales		2,319,719	346,088
Security and other deposits	32	19,822	2,519,822
Other current liabilities	33	95,505,512	95,551,678
Current tax liability		1,683,911	1,683,911
Provision for taxes	34	20,557,500	14,304,743
Provision for other liabilities and charges	35	4,490,194	4,318,732
Bank overdraft	36	18,772,080	18,772,080
Workers' profit participation fund		2,666,102	1,359,281
Total current liabilities (F) =		146,014,840	138,856,335
Total liabilities G=(E+F)		299,611,879	292,453,374
Total capital & liabilities H=(D+G)		524,146,963	504,544,985
Net assets value per share (NAVPS)		13.40	13.93
Number of shares used		16,753,231	15,230,210

Sd/-Illegible
Company Secretary & CFO

Sd/-Illegible
Director

Sd/-Illegible
Managing Director & CEO

Sd/-Illegible
Chairman

ALHAJ TEXTILE MILLS LIMITED
Statement of Comprehensive Income (Un-Audited)
For the 3rd Quarter ended 31 March 2016

PARTICULARS	Note	9 months July,15-March,16 <u>Amount in Taka</u>	9 months July,14-March,15 <u>Amount in Taka</u>	3 rd quarter January,16-March,16 <u>Amount in Taka</u>	3 rd quarter January,15-March,15 <u>Amount in Taka</u>
Revenue (Turnover)	37	255,092,556	152,952,235	64,299,701	65,703,351
Cost of Sales	38	(224,815,011)	(132,366,548)	(53,639,500)	(58,123,782)
Gross Profit		30,277,545	20,585,687	10,660,201	7,579,569
Operating Expenses:					
Administrative Expenses	39	(13,586,094)	(12,514,158)	(4,644,089)	(3,850,320)
Selling & Distribution Expenses	40	(586,173)	(698,423)	(167,425)	(332,800)
Total Operating Expenses		(14,172,267)	(13,212,581)	(4,811,514)	(4,183,120)
Operating Profit		16,105,278	7,373,106	5,848,687	3,396,449
Financial Expenses :	16				
Interest on C.C loan		-	-	-	-
Interest on long term loan		-	-	-	-
Net Operating Profit		16,105,278	7,373,106	5,848,687	3,396,449
Bank Interest Received on STD A/C		414,434	45,167	-	-
Interest received on investment in FDR		9,417,066	8,882,309	3,265,869	2,834,738
Dividend Received from CDBL		1,250,000	1,250,000	1,250,000	-
Other Income		4,250	116,400	850	115,000
Profit on Sale of Waste Cotton	41	252,219	-	252,219	-
		11,337,969	10,293,876	4,768,938	2,949,738
Net profit before Tax & WPPF		27,443,247	17,666,982	10,617,625	6,346,187
Workers Profit Participation Fund		(1,306,821)	(841,285)	(505,601)	(302,200)
Net profit before Tax		26,136,426	16,825,697	10,112,024	6,043,987
Provision for Income Tax		(6,252,757)	(4,621,227)	(2,371,064)	(1,351,539)
Net Profit After Tax		19,883,669	12,204,470	7,740,960	4,692,448
Earning per Share (EPS)		1.19	0.73	0.46	0.28
Number of Shares used		16,753,231	16,753,231	16,753,231	16,753,231

Sd/-Illegible
Company Secretary & CFO

Sd/-Illegible
Director

Sd/-Illegible
Managing Director & CEO

Sd/-Illegible
Chairman

ALHAJ TEXTILE MILLS LIMITED

Statement of Changes in Equity (Un-Audited)

For the 3rd quarter ended 31 March 2016

Particulars	Share Capital Amount [Tk.]	Tax Holiday Reserve Amount [Tk.]	Reserves & Surplus Amount [Tk.]	Retained Earnings Amount [Tk.]	Total Amount [Tk.]
Balance as on 1st July, 2015:	-	-	-	30,032,934	30,032,934
Share Capital	152,302,100	-	-	-	152,302,100
Tax Holiday Reserve	-	10,747,334	-	-	10,747,334
Capital Reserve	-	-	21,350	-	21,350
General Reserve	-	-	1,395,080	-	1,395,080
Reserve on Revaluation of Fixed Assets	-	-	17,592,813	-	17,592,813
Net Profit after Tax	-	-	-	19,883,669	19,883,669
Prior year's adjustment for:					-
Depreciation of fixed assets	-	-	-	(416,285)	(416,285)
Interest on FDR of Mutual Trust Bank lien with PGCL	-	-	-	174,909	174,909
Amortization of Deferred Revenue Expenditure	-	-	-	416,285	416,285
Current period's adjustment for:					
Depreciation of Reserve on Revaluation of fixed assets	-	-	(1,273,080)	1,273,080	-
Bonus share 10% of share capital	15,230,210	-	-	(15,230,210)	-
Dividend paid	-	-	-	(7,615,105)	(7,615,105)
31 March 2016	167,532,310	10,747,334	17,736,163	28,519,277	224,535,084

Statement of Changes in Equity (Un-Audited)

For the 3rd quarter ended 31 March 2015

Particulars	Share Capital Amount [Tk.]	Tax Holiday Reserve Amount [Tk.]	Reserves & Surplus Amount [Tk.]	Retained Earnings Amount [Tk.]	Total Amount [Tk.]
Balance as on 1st July, 2014:	126,918,420	10,747,334	20,931,161	30,233,454	188,830,369
Net Profit after Tax	-	-	-	12,204,470	12,204,470
Depreciation of Reserve on Revaluation of fixed assets	-	-	(1,441,440)	1,441,440	-
Bonus share 20% of share capital	25,383,680	-	-	(25,383,680)	-
31 March 2015	152,302,100	10,747,334	19,489,721	18,495,684	201,034,839

Sd/-Illegible
Company Secretary & CFO

Sd/-Illegible
Director

Sd/-Illegible
Managing Director & CEO

Sd/-Illegible
Chairman

ALHAJ TEXTILE MILLS LIMITED**Statement of Cash Flow (Un-Audited)****For the 3rd quarter ended 31 March 2016**

PARTICULARS	31 March 2016 Amount in Taka	31 March 2015 Amount in Taka
CASH FLOW FROM OPERATING ACTIVITIES:		
Collections from turnover & others	259,820,912	153,905,036
Payment for cost and expenses	(220,423,248)	(196,593,596)
Advance income tax	(3,856,504)	(1,304,106)
Total cash flow from operating activities A	35,541,160	(43,992,666)
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	9,831,500	8,927,476
Acquisition of fixed assets	(9,536,966)	(1,248,259)
Investment in non-current assets (FDRs)	(51,000,000)	(31,747,000)
Encashment of non-current assets (FDRs)	-	68,720,949
Dividend received from CDBL	1,250,000	1,250,000
Total cash flow from investing activities B	(49,455,466)	45,903,166
CASH FLOW FROM FINANCING ACTIVITIES:		
Long term loan (repaid) / increase	-	-
Bank overdraft (repaid)/increase	-	-
Dividend Paid	7,071,273	-
Total cash flow from financing activities C	7,071,273	-
Net cash inflow/(outflow) for the period: (A+B-C)	(20,985,579)	1,910,500
Opening cash and cash equivalents	29,256,147	6,428,401
Closing cash and cash equivalents	8,270,568	8,338,901
Net operating cash flow per share	2.12	(2.89)
Number of shares used	16,753,231	15,230,210

Sd/-Illegible
Company Secretary & CFO

Sd/-Illegible
Director

Sd/-Illegible
Managing Director & CEO

Sd/-Illegible
Chairman

Explanatory Notes:

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend has been declared during the interim period ended on 31 March 2016.
- 3 Last years 3rd quarter's figures were rearranged where considered necessary to conform to current 3rd quarter's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 3rd quarter's financial statements can be available in the web-site of the Company
www.alhaitextilemills.com

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 3RD QUARTER ENDED ON 31.03.16

Note

No

1	<u>General information</u> <p>Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets.</p> <p>It is a 'company' incorporated on March 3rd. 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7th. 1967. Its shares are listed in the Dhaka Stock Exchange Limited.</p> <p>Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh.</p> <p><u>Going Concern:</u> The Financial Statements of the Company have been prepared on the basis of a going concern concept. These Interim Financial Statements were approved for issue on April 27, 2016.</p>		
2	<u>Basis of preparation</u> <p>These condensed Interim Financial Statements for the 3rd quarter ended 31 March 2016 have been prepared in accordance with BAS 34, 'Interim Financial Reporting'. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2015, which have been prepared in accordance with BFRS.</p>		
3	<u>Accounting policies</u> <p>The accounting policies adopted are consistent with those of the previous financial year except as described below.</p> <p>Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.</p>		
4	<u>Measurement basis used in preparing the Financial Statements:</u> <p>Amounts in Financial Statements (except Fixed Assets) have been measured on "Historical Cost" basis, which are the most commonly adopted basis as provided in "The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC-1)</p>		
5	<u>Estimates</u> <u>Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:</u> <p>The Preparation of financial statements in conformity with the Bangladesh Accounting Standards (BAS) requires managements to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.</p>		
6	<u>Materiality and Aggregation:</u> <p>Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.</p>		
	Particulars	As on 31 March, 2016	As on 30 June, 2015
7	<u>Net Tangible Fixed Assets (at cost less accumulated depreciation)</u> <p>Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with BAS-16. Land & Land Development, Building & Other Construction, Plant & Machinery of earlier Unit No. 1 were revalued in the year 1988.</p>	120,737,905	120,046,280
	<p>Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.</p>		
	<p>During the period, fixed assets have been increased by Tk.9,536,966 .00 for Purchase of Plant and Machinery, Other Sundry Asstes, Mobile Set, Sylinder wire ,Doffer wire, Nextra 55 Tops and Valve Centre TA etc .</p>		

8	Investments in Shares (at cost): Investment in shares remain same as before.	5,000,841	5,000,841																					
9	Deferred Revenue Expenditure:- Deferred Revenue Expenditure for the last year in connection with major replacement Of Air Compressore Machine, Top Overhauling of Gas Generator and Cooling Tower Infill has been transferred from Deferred Revenue Expenditure to Property, Plant and Equipment with Fixed Assets in accordance with IAS-16.	-	2,796,798																					
10	Current Assets Inventories [BAS-2] Debtors Advances, deposits and prepayments Investment in FDR Cash and cash equivalents (excluding bank overdrafts) The growth of current assets compared to previous year has been increased by 5.76% due to mix of increase and decrease effect off. <table><tr><td></td><td><u>Decrease</u></td><td><u>Increase</u></td></tr><tr><td>Inventories</td><td>15.95%</td><td></td></tr><tr><td>Debtors</td><td></td><td>59.41%</td></tr><tr><td>Advance,deposit and prepayment</td><td></td><td>7.68%</td></tr><tr><td>Investment in FDR</td><td></td><td>41.59%</td></tr><tr><td>Cash and cash equivalent</td><td>71.73%</td><td></td></tr></table>		<u>Decrease</u>	<u>Increase</u>	Inventories	15.95%		Debtors		59.41%	Advance,deposit and prepayment		7.68%	Investment in FDR		41.59%	Cash and cash equivalent	71.73%		117,729,646 3,010,532 68,418,330 200,979,141 8,270,568 <u>398,408,217</u>	140,074,620 1,888,493 63,540,215 141,941,591 29,256,147 <u>376,701,066</u>			
	<u>Decrease</u>	<u>Increase</u>																						
Inventories	15.95%																							
Debtors		59.41%																						
Advance,deposit and prepayment		7.68%																						
Investment in FDR		41.59%																						
Cash and cash equivalent	71.73%																							
11	Current Liabilities and Provisions Advance against sales Security and other deposits Other current liabilities Current tax liability Provision for Taxes Provisions for other liabilities and charges Bank overdraft Worker's profit participation fund	2,319,719 19,822 95,505,512 1,683,911 20,557,500 4,490,194 18,772,080 2,666,102 <u>146,014,840</u>	346,088 2,519,822 95,551,678 1,683,911 14,304,743 4,318,732 18,772,080 1,359,281 <u>138,856,335</u>																					
	Current Liabilities and Provisions compared to previous year has been increased by 5.16%.Details of the same are as follows:- <table><tr><td></td><td><u>Decrease</u></td><td><u>Increase</u></td></tr><tr><td>Advance against sales</td><td></td><td>570.27%</td></tr><tr><td>Security and other deposits</td><td>99.21%</td><td></td></tr><tr><td>Other current liabilities</td><td>0.05%</td><td></td></tr><tr><td>Provision for Taxes</td><td></td><td>43.71%</td></tr><tr><td>Provision for other liabilities and charges</td><td></td><td>3.97%</td></tr><tr><td>Worker's profit participation fund</td><td></td><td>96.14%</td></tr></table>		<u>Decrease</u>	<u>Increase</u>	Advance against sales		570.27%	Security and other deposits	99.21%		Other current liabilities	0.05%		Provision for Taxes		43.71%	Provision for other liabilities and charges		3.97%	Worker's profit participation fund		96.14%		
	<u>Decrease</u>	<u>Increase</u>																						
Advance against sales		570.27%																						
Security and other deposits	99.21%																							
Other current liabilities	0.05%																							
Provision for Taxes		43.71%																						
Provision for other liabilities and charges		3.97%																						
Worker's profit participation fund		96.14%																						
12	Non-current Liabilities Long term loan Deferred Tax assets/(liabilities)	139,123,633 <u>14,473,406</u> <u>153,597,039</u>	139,123,633 <u>14,473,406</u> <u>153,597,039</u>																					
	Long term loan has not been paid by the Company. As the company has already filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the mill against the bank with Honorable High Court. The Honorable High Court passed judgement on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at prachalita hare on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court,Appellate Division.																							
	The Honorable Appellate Division Passed Judgement on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner is,therefore, directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of this order. Thereafter, passing the stipulated period, we filed an application for issuance of Supplimentary Rule. After hearing the same the Honorable High Court Division fixed the original application for hearing and now the matter awaiting for final hearing. We obtained a statement from our learned advocate regarding development of the case , wherein he stated that "This petition was fixed for hearing on 17-06-2014.The matter came up for hearing on several occasions but it was not taken up.Lastly after mentioning, the matter was taken up and after hearing for a while the Hon'ble Court was pleased to post the matter as heard in part on 16-06-2015.On 11-08-2015 ,an applllication for addition of party as petitioner no.2 was filed by a share holder of the petitioner company.On 18-08-2015 the bank filed an affidavit of compliance and we filed a supplementary affidavit, claiming our demand with a statement of account. The Hon'ble Court after hearing the matter dertected the bank to file a joint statement done by a chartered accountant firm and as bank failed to do the needful we ourselves appointed a firm, took authenticatid and accurate statements and submitted the same , the Hon'ble Court heard the matter on 15-09-2015 and fixed date for further hearing 8-12-15.On the prayer of contemptner bank the matter was further adjured up to re-opening of the High Court Division.																							

	Referring Writ Petition No. 5129 of 2009 and Contempt Petition No. 151 of 2013 a revised claim on the basis of judgment of Tk.544,513,560.32 (Tk.481,311,503.17+63,202,057.15) for payment of Special Fund amount remained deposited with Agrani Bank Ltd.Ishardi Branch,Pabna. and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31.08.2015,inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015 .This amount after deducting TK 81,125,002.00 already received by the company, stands at Tk.463,388,558.32.		
	We need to disclose here that Agrani Bank Ltd, Ishardi Branch,Pabna filed the Case No. 89/13 dated 28-11-2013 against Alhaj Textile Mills Ltd. Together with its Chairman and Derectors as defaulter for panment of dues on Long Term Loan against 1st BMRE & 2nd BMRE for Tk.289,847,500.64 and Short Term Loans claiming for Tk.7,76,74,358.80 being total as Tk.36,75,21,859.44 as 20.11.2013 plus interest upto the date of payment to be received instead of our book balance of Tk.13,91,23,633.00 and Tk.1,87,72,080.00 respectively.		
13	<u>Shareholders' Equity</u>		
	Ordinary share capital	167,532,310	152,302,100
	Reserve and surplus	A) 17,736,163	19,009,243
	Tax holiday reserve	10,747,334	10,747,334
	Retained earnings	B) 28,519,277	30,032,934
		224,535,084	212,091,611
	The growth rate of shareholders equity considered as follows:		
	<u>A) Reserve and surplus:</u>		
	Opening balance	19,009,243	
	Less.Dep.during the period	(1,273,080)	
		17,736,163	
	<u>B) Retained earnings:</u>		
	Opening balance	30,032,934	
	Add.Profit (July,15 to March,16)	19,883,669	
	Depreciation of revaluation of fixed asset	1,273,080	
	Depreciation of fixed asset (Last year)	(416,285)	
	Interest on FDR of Mutual Trust Bank lien with PGCL	174,909	
	Amortization of Deferred Revenue Expenditure	416,285	
	Issue of Bonus Share	(15,230,210)	
	Dividend Paid	(7,615,105)	
		28,519,277	
	<u>Retained earnings</u>		
	Retained earnings recorded at Tk. 19,883,669 during 3rd period ending March 31, 2016. as against Tk. 12,204,470 on March,31 2015. Which have been increased by 62.92%		
	Particulars	As on 31 March 2016	As on 31 March 2015
14	<u>Turnover</u>	255,092,556	152,952,235
	Compared to turnover of the same period of last year (Tk.152,952,235),year-to-date 31 March 2016,turnover has increased by 66.78%.		
15	<u>Cost of Sales</u>	224,815,011	132,366,548
	Compared to cost of Sales of the same period of last year (Tk 132,366,548), year-to-date 31 March, 2016 cost of Sales has increased by 69.84%.		
16	<u>Financial Expense</u>		
	No financial expense is charged during 3rd quarter ended 31 March 2016 of current year on existing bank overdraft of Tk. 18,772,079.78. This has happened due to pending legal action continuing against Agrani Bank Ltd.referred under Note No 12 above.		
17	<u>Non-operating Income</u>	11,337,969	10,293,876
	Compared to non-operating income of the same period of last year (Tk 10,293,876), year-to-date 31 March 2016 non-operating Income has increased by 10.14%.		
18	<u>Depreciation on revalued fixed asset.</u>		
	Depreciation on revalued fixed asset of the same period of last year (Tk.1,441,440,), year to date 31 March 2016,depreciation has decreased by 11.68%		
		1,273,080	1,441,440
19	<u>Provision on income Tax</u>	6,252,757	4,621,227
	Income Tax expense is recognized based upon 15% during the period on operating income , 37.50% on interest of FDR and other income and 20% on dividend income from Investment in Shares upto 31 March 2016. This provision may be re-calculated latter on in the light of actual to be required.		
20	<u>Seasonal or cyclical variations in total sales</u>		
	The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		

21	<u>Segment reporting</u> The company has no reportable segments as per requirement of BAS-14.	
22	<u>Events after the Balance Sheet Date</u> There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.	
23	<u>Related party transaction</u> The company is not connected to any related party as such no related party transaction is involved.	
24	<u>Contingent Liabilities.</u>	
a)	Contingent liability is existing in relation to interest on unsettled Long Term Loan and Bank Overdraft under writ petition No. 5129 / 2009 as referred under Note No. 12 above. The amount has not been quantified as company's claim is much higher than the liabilities.	

25.00	<u>Investment :</u>	31 March 2016	30 June 2015
		Amount in Tk	Amount in Tk
	Investment in share of AJML	841	841
	Investment in share of CDBL -equity	1,000,000	1,000,000
	Investment in share of CDBL -bonus share	4,000,000	4,000,000
	Total	5,000,841	5,000,841

26.00	<u>Inventories :</u>	31 March 2016	30 June 2015
		Amount in Tk	Amount in Tk
	Raw Cotton	30,556,124	19,903,198
	Raw Cotton in Transit	5,314	5,314
	Work in Process	2,590,208	3,686,764
	Finished Goods	59,042,422	91,081,131
	Stores and Spares	19,769,498	20,266,875
	Store in Transit	4,830,170	3,529,091
	Stock at Electric Section	710,968	696,296
	Wastage Stock	224,942	905,951
	Total	117,729,646	140,074,620

26.01	<u>Raw Cotton :</u>	31 March, 2016	
		Quantity (Kg)	Amount (Tk)
	Opening Stock of Raw Cotton	131,434	19,903,198
	Add. Purchase during the year	1,193,002	148,969,447
	Raw Cotton available for use	1,324,436	168,872,645
	Less. Closing Stock	(238,855)	(30,556,124)
	Consumption during the period	1,085,581	138,316,521
	<u>Useable Waste Cotton :</u>	Quantity (Kg)	Amount (Tk)
	Opening Stock of useable waste	1,208	102,205
	Add. Recovered during the period	115,651	3,973,770
	Available for use	116,859	4,075,975
	Less. Closing Stock	(1,208)	(102,205)
	Available for Willow Processing & consumption	115,651	3,973,770

27.00	<u>Debtors :</u>	31 March 2016	30 June 2015
		Amount in Taka	Amount in Taka
	Trade debtors :		
	Amount receivable against export sale	1,966,141	1,627,379
	Sundry Debtors:		
	Accrued income (Interest in FDR lien with PGCL)	763,463	261,114
	Advance to Suppliers	280,928	-
	Total	3,010,532	1,888,493

28.00 Advance, deposits and prepayment :

<u>Advances:</u>			
Advance against Salary	68,000	-	
Advance against TA/DA	1,793	14,173	
Advance against purchase	42,216	94,450	
Advance against company income tax	13,283,240	9,426,736	
Other advances & prepayment	224,678	247,928	
Advance against supply	13,000	1,454,079	
	13,632,927	11,237,366	
<u>Deposits:</u>			
Custom deposit	165,157	148,672	
Deposit at Agrani bank against BTMC liabilities(Principal)	50,761,093	50,761,093	
Bank guarantee of Agrani Bank Ltd	34,290	34,290	
Against oxygen cylinder	4,000	4,000	
Against telephone	13,300	13,300	
Against telephone (CDBL)	49,600	49,600	
Security deposits against gas connection.	2,930,611	734,948	
	53,958,051	51,745,903	
<u>Prepayment:</u>			
Prepaid insurance	827,352	556,946	
	827,352	556,946	
Total	68,418,330	63,540,215	

29.00	Investment in FDR:	Principal	Interest	31 March 2016 Amount in Taka	30 June 2015 Amount in Taka
	Prime Bank Ltd. (FDR)	17,500,000	3,555,234	21,055,234	20,138,978
	Bangladesh Development Bank Ltd. (FDR)	10,000,000	1,103,507	11,103,507	10,555,311
	Sonali Bank Ltd. (FDR)	50,000,000	7,989,024	57,989,024	55,214,279
	Eastern Bank Ltd. (FDR)	10,000,000	1,107,485	11,107,485	10,728,964
	Mutual Trust Bank (FDR) lien with PGCL.	1,195,457	-	1,195,457	1,195,457
	Janata Bank Ltd. (FDR)	20,000,000	2,622,209	22,622,209	21,545,521
	BRAC Bank Ltd.(FDR)	21,747,000	1,820,237	23,567,237	22,563,081
	UNION Bank Ltd.(FDR)	30,000,000	954,743	30,954,743	-
	NRB Global Bank Ltd.(FDR)	10,000,000	384,245	10,384,245	-
	NRB Bank Ltd.(FDR)	11,000,000	-	11,000,000	-
	Total			200,979,141	141,941,591

30.00 Cash & cash equivalents :

	31 March 2016 Amount in Taka	30 June 2015 Amount in Taka
Cash in Hand	12,964	3,530
Janata Bank, L/O, Dhaka, STD A/C No-000887	6,913	383,859
Sonali Bank, Dhaka. CD A/C No-242 (33000969)	3,519	3,519
Agrani Bank ISD A/C NO. CD-1085	503	503
Agrani Bank, Dhaka A/C NO. CD-1532	7,605	7,605
Janata Bank, Ishurdi -CD-373	1,511	1,511
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank STD A/C No-152	12,241	12,241
Janata Bank CD A/C 33066246	782	782
Prime Bank,IBB Dilkusha CD A/C 60031045	576,972	14,351,436
Prime Bank,Ishurdi,Pabna CD A/C 60008502	310	2,966
Eastern Bank Ltd.SDT A/C 20314258	3,134	3,134
Dutch-Bangla Bank Ltd. STD A/C -5122	1,976,607	4,478,486
City Bank Ltd.CD A/C-7001	660	10,000,890
Prime Bank,IBB Dilkusha STD A/C 90036875	5,661,162	-
	8,270,568	29,256,147

31.00 Long term loan fund:

The above balance is made of the following:

Particulars	Amount in Tk 31 March 2016	Amount in Tk 31 March 2016	Amount in Tk 31 March 2016	Amount in Tk 30 June 2015
Agrani Bank Ltd. Industrial loan-	1st BMRE	2nd BMRE	Total	Total
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311

Agrani Bank Ltd. industrial loan-interest

Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	39,538,958	12,772,364	52,311,322	52,311,322
Add: Provision for interest	-	-	-	-
Total:	39,538,958	12,772,364	52,311,322	52,311,322
Total long term loan fund Total: (A)	75,879,898	63,243,735	139,123,633	139,123,633

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE 30 June, 2011 Amount in Tk	2nd BMRE 30 June, 2011 Amount in Tk	Total 30 June, 2011 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	78,753,404	23,168,574	101,921,978
Total (B)	124,756,026	73,989,945	198,745,971
Excess shown by the bank C=(B-A)	48,876,128	10,746,210	59,622,338

32.00 Security and other deposits:

Particulars	31 March 2016 Amount in Tk	30 June 2015 Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Banga Yarn Trading	-	2,500,000
Rubican Insect Control Co.	4,822	4,822
Total	19,822	2,519,822

33.00 Other current liabilities :

	31 March 2016 Amount in Tk	30 June 2015 Amount in Tk
Trade creditors	9,033,776	9,568,109
Liabilities for TA/DA	9,578	9,578
Liabilities for VAT	220,104	355,194
Un-paid salary & wages	48,383	48,383
Income tax deduction from parties	168,866	192,859
Sramik kallon tahabil	59,998	59,998
Other sundry creditors	4,295,973	4,192,555
Advance received against Legal claim	81,125,002	81,125,002
Dividend payable	543,832	-
Total	95,505,512	95,551,678

34.00 Provision for taxes :

Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	6,792,437	6,792,437
Prov. for accounting year 2015-2016	6,252,757	-
Total	20,557,500	14,304,743

35.00 Prov. for other liabilities and charges :

	31 March 2016 Amount in Tk	30 June 2015 Amount in Tk
Salary & wages clearing account	2,682,046	2,659,087
Provision for other expenses	1,808,148	1,659,645
Total	4,490,194	4,318,732

36.00 Bank overdraft :

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
Total	18,772,080	18,772,080

37.00 Turnover (Amount) :

Particulars	31 March,2016 Amount in Tk.	31 March,2015 Amount in Tk.
Carded Spun Yarn	248,443,089	146,961,135
Open-End Yarn	6,649,467	5,991,100
Total	255,092,556	152,952,235

Turnover (Kg) :

	Qty (Kg)	Qty (Kg)
Carded Spun Yarn	1,007,140	495,591
Open-End Yarn	65,137	61,916
Total	1,072,277	557,507

Turnover in quantity (Kg) :**01-07-2015 to 31-03-2016**

Production Type	Opening Stock (a) (Kg)	Production (b) (Kg)	Closing Stock (c)(Kg)	Sales during the period (a+b-c)(Kg)
Carded Spun Yarn	315,070	915,876	223,806	1,007,140
Open-End Yarn	34,565	62,279	31,707	65,137
Total	349,635	978,155	255,513	1,072,277

Turnover in quantity (Kg) :**01-07-2014 to 31-03-2015**

Production type	Opening Stock (a) (Kg)	Production (b) (Kg)	Closing Stock (c)(Kg)	Sales during the period (a+b-c)(Kg)
Carded Spun Yarn	181,337	730,023	415,769	495,591
Open-End Yarn	31,933	50,532	20,549	61,916
Total	213,270	780,555	436,318	557,507

38.00 Cost of Sales

PARTICULARS		31 March 2016	31 March 2015
		Amount in Taka	Amount in Taka
Work in process (opening)		3,686,764	5,185,654
Raw materials consumed		138,316,521	141,145,796
Waste cotton consumption		3,973,770	4,571,388
Work in process (closing)		(2,590,208)	(4,528,383)
Wastage recoverable		(4,393,794)	(4,579,214)
Total consumption		138,993,053	141,795,241
Factory wages & allowances	38.01	16,664,953	14,706,790
Stores & spares	38.02	7,663,967	8,711,321
Other factory overhead	38.03	25,312,761	22,207,299
Factory salary & allowance	38.04	4,141,568	3,752,750
		53,783,249	49,378,160
Cost of production		192,776,302	191,173,401
Stock of Finished goods (opening)		91,081,131	61,118,494
		283,857,433	252,291,895
Stock of Finished goods (closing)		(59,042,422)	(119,925,347)
Total cost of Sales		224,815,011	132,366,548

38.01 Factory wages & allowances:

Wages and allowances	15,901,496	13,931,149
Bonus	763,457	775,641
Total	16,664,953	14,706,790

38.02 Store & spares:

Spare parts	2,198,948	3,010,677
Packing materials	4,407,599	4,204,723
Lubricants	221,243	234,398
Electrical materials	637,936	918,221
Building maintenances materials	107,409	37,839
Other maintenances materials	90,832	217,578
Roof maintenances materials	-	87,885
Total	7,663,967	8,711,321

38.03 Other factory overhead:

Carriage inward	7,952	15,583
Electricity and power	4,278,789	3,200,152
Gas bill for generator	6,673,234	3,869,543
Depreciation	10,076,703	10,600,194
Depreciation of cost of revalued assets	1,273,080	1,441,440
Rent, rate and taxes	87,083	24,000
Insurances premium	1,515,513	1,275,733
Printing and stationery	66,631	44,013
Postage & telephone	18,684	14,035
Gas generator operating expenses	1,107,403	1,326,592
Canteen subsidy	36,000	36,000
Repairs and maintenance of machinery (outside parties)	102,658	358,774
Repairs and maintenance of electric equipment	-	400
Repairs and maintenance of boundary wall	38,980	
Raw cotton testing fee	700	840
Damage of waste cotton	29,351	
Total	25,312,761	22,207,299

38.04 Factory salary & allowances:

		31 March 2016	31 March 2015
		Amount in Taka	Amount in Taka
Salary and allowances		3,958,892	3,513,350
Bonus		182,676	239,400
Total		4,141,568	3,752,750

39.00 Administrative expenses:

	31 March 2016	31 March 2015
	Amount in Taka	Amount in Taka
Salary and allowances	4,725,616	4,652,848
Bonus	436,134	309,294
Leave pay	35,275	39,877
Directors remuneration	900,000	900,000
Chairman's honorarium	405,000	405,000
Board Meeting Fee	740,000	450,000
Audit Committee Meeting Fee	170,000	170,000
Purchase Committee Meeting Fee	430,000	440,000
Repairs of vehicles	143,356	75,256
Printing and stationery	273,450	290,163
Uniform	8,000	6,000
Medical expenses	-	51,730
Rent, rates and taxes	764,917	495,023
Insurance Premium	22,247	-
Travelling and conveyances	103,711	62,544
Petrol for car	566,204	566,946
Electricity & power	68,401	42,705
Depreciation	292,356	331,658
Courier bill	46,901	81,302
Internet expenses	66,300	64,800
Telephone	111,803	90,328
Entertainment expenses	92,375	192,005
Staff and workers ifter expenses	44,130	-
Licence renewal fee	116,805	141,818
Legal fee and charges	889,700	553,000
Inventory Audit Fee	51,250	38,750
Accounts Audit Fee	35,000	25,000
Audit fee for Compliance of Condition	30,000	-
Annual subscription	160,725	140,370
Newspaper and Magazine	2,360	2,250
Bank charges	130,597	109,057
Bank Commission for Issuing Guarantee	85,741	-
Miscellaneous expenses	1,380	5,504
Advertisement expenses	297,600	245,183
Annual fee for CDBL	87,000	66,216
Water and gas supplies expenses	72,900	72,900
Sanitation expenses	3,260	1,075
Annual General Meeting Expenses	190,713	76,399
Repairs and maintenance for outside parties	-	6,020
Annual religious festival expenses	43,875	52,275
Car parking expenses	22,500	22,500
Legal expenses	18,300	361,390
VAT expenses	647,982	612,617
Dish line connection exp.	9,100	9,900
Garage rent	18,000	18,000
Service charge of head office	170,100	170,100
Other servicing (office equipment)	35,030	30,355
Celebrating expenses of National Day	20,000	20,000
Website installation expenses	-	16,000
Total	13,586,094	12,514,158

40.00 Selling & distribution expenses:

Salary & allowances	317,558	315,787
Bonus	39,824	24,672
Delivery & distribution expenses	183,134	322,669
Sales promotion expenses	36,157	35,295
Carriage Outward	9,500	-
Total	586,173	698,423

41.00 Profit on sale of waste cotton Tk.2,52,219

Particulars	Qty (Kg.)	Amount (Tk.)
Opening stock as on 1.07.2015	161,105	905,951
Add. production during the period	173,622	4,393,794
	334,727	5,299,745
Less. Consumption during the period	(115,651)	(3,973,770)
Less. Damage	(923)	(29,351)
Less. Closing stock 31-3-2016	(91,077)	(224,942)
	(207,651)	(4,228,063)
Available for sales	127,076	1,071,682
Sales	127,076	1,323,901
Profit	-	252,219

Alhaj Textile Mills Ltd.													
Schedule of Fixed Assets as on 31 March, 2016													
Schedule-A/1													
		COST						DEPRECIATION					
SL No	Name of Assets	Cost as on 01-07-15	W.D.V as on 01-07-15	Rev. of Fixed Assets	Add. during the period	Adj. d.the period	Total Cost as on 31/03/16	Dep. up to 01-07-15	Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/03/16	W.D.V as on 31-03-16
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	8,684,686			-	8,684,686
2	Land & Land Development	794,616	77,365	-	-	-	794,616	717,251	77,365	7	4,062	721,313	73,303
	Sub total - A	9,479,302	8,762,051	-	-	-	9,479,302	717,251	8,762,051		4,062	721,313	8,757,989
B	Building & Other Const.												
1	Factory building (1st class)	482,437	1,237	-	-	-	482,437	481,200	1,237	10	93	481,293	1,144
2	Factory building (2nd class)	1,014,386	1,662	-	-	-	1,014,386	1,012,724	1,662	10	125	1,012,849	1,537
3	Residential Building(Officer)	2,135,817	87,960	-	-	-	2,135,817	2,047,857	87,960	10	6,597	2,054,454	81,363
4	Residential Building(Worker)	1,054,347	41,071	-	-	-	1,054,347	1,013,276	41,071	10	3,080	1,016,356	37,991
5	Officer Building	712,703	29,237	-	-	-	712,703	683,466	29,237	10	2,193	685,659	27,044
6	Other Buildings	1,476,783	63,021	-	-	-	1,476,783	1,413,762	63,021	10	4,727	1,418,489	58,294
7	Water Installation	144,752	7,031	-	-	-	144,752	137,721	7,031	10	527	138,248	6,504
8	Electric Installation	298,311	7,513	-	-	-	298,311	290,798	7,513	10	563	291,361	6,950
9	Other Construction(1st class)	352,962	15,331	-	-	-	352,962	337,631	15,331	10	1,150	338,781	14,181
10	Other Construction(Temp.)	302,960	19,727	-	-	-	302,960	283,233	19,727	10	1,480	284,713	18,247
11	Ceiling and Partition (Fact. U-1)	267,050	25,580	-	-	-	267,050	241,470	25,580	10	1,919	243,389	23,661
12	Staff Quarter (2nd Class)	296,261	28,060	-	-	-	296,261	268,201	28,060	10	2,105	270,306	25,955
13	Central Godown	897,532	89,784	-	-	-	897,532	807,748	89,784	10	6,734	814,482	83,050
14	Building & Construction	27,251,239	12,548,406	-	-	-	27,251,239	14,702,833	12,548,406	5	470,565	15,173,398	12,077,841
15	Generator House	3,782,922	1,606,161	-	-	-	3,782,922	2,176,761	1,606,161	10	120,462	2,297,223	1,485,699
16	Pump Installation	672,206	234,191	-	-	-	672,206	438,015	234,191	10	17,564	455,579	216,627
17	Distribution Panel Board	1,700,568	493,793	-	-	-	1,700,568	1,206,775	493,793	10	37,034	1,243,809	456,759
18	Cable Installation	3,016,014	930,530	-	-	-	3,016,014	2,085,484	930,530	10	69,790	2,155,274	860,740
19	Electric Digital Meter Room	1,080,253	972,228	-	-	-	1,080,253	108,025	972,228	10	72,917	180,942	899,311
20	Staff Quarter	369,471	80,193	-	-	-	369,471	289,278	80,193	10	6,014	295,292	74,179
21	Electrical Installation	287,523	131,657	-	-	-	287,523	155,866	131,657	10	9,874	165,740	121,783
22	Electric Sub Station	5,371,588	1,112,116	-	-	-	5,371,588	4,259,472	1,112,116	10	83,409	4,342,881	1,028,707
23	Other Cons.(Ducting)	91,915	62,121	-	-	-	91,915	29,794	62,121	5	2,330	32,124	59,791
24	Celling and Partition (Fact.U-2)	1,772,872	301,279	-	134,966	-	1,907,838	1,471,593	436,245	10	22,596	1,494,189	413,649
25	Humidification Plant	10,222,371	2,458,459	-	-	-	10,222,371	7,763,912	2,458,459	10	184,384	7,948,296	2,274,075
26	Scale	436,371	103,226	-	-	-	436,371	333,145	103,226	10	7,742	340,887	95,484
27	Switch Board Room	221,010	183,991	-	-	-	221,010	37,019	183,991	10	13,799	50,818	170,192
28	H/O Interior Decoration	1,235,075	390,786	-	-	-	1,235,075	844,289	390,786	25	73,272	917,561	317,514
	Sub Total B	66,947,699	22,026,351	-	134,966	-	67,082,665	44,921,348	22,161,317		1,223,045	46,144,393	20,938,272
C	Plant & Machinery:												
1	Plant and Machinery	2,265,254	18,305	-	-	-	2,265,254	2,246,949	18,305	15	2,059	2,249,008	16,246
2	Plant and Machinery (Evaluation Unit)	400,000	126,562	-	-	-	400,000	273,438	126,562	25	23,730	297,168	102,832
3	Workshop Mach.Equipment	5,825	83	-	-	-	5,825	5,742	83	15	-	5,742	83
4	Power House Machinery	538,778	58,079	-	-	-	538,778	480,699	58,079	15	6,534	487,233	51,545
5	Fire Fighting Equipment	55,152	1,489	-	-	-	55,152	53,663	1,489	15	168	53,831	1,321
6	Office equipment	506,875	6,051	-	-	-	506,875	500,824	6,051	15	681	501,505	5,370
7	Transport equipment	1,630	29	-	-	-	1,630	1,601	29	15	-	1,601	29
8	Loose Tools	285,256	11,765	-	-	-	285,256	273,491	11,765	15	1,324	274,815	10,441
9	Laboratory & Appliance	617,946	54,440	-	-	-	617,946	563,506	54,440	15	6,125	569,631	48,315
10	Plant & Machinery	234,549,024	54,342,065	-	8,041,743	-	242,590,767	180,206,959	62,383,808	15	6,223,919	186,430,878	56,159,889
11	Gas Generator	23,304,127	7,056,273	-	-	-	23,304,127	16,247,854	7,056,273	10	529,220	16,777,074	6,527,053
12	Gas Generator Overhauling	10,195,347	3,497,004	-	-	-	10,195,347	6,698,343	3,497,004	30	786,826	7,485,169	2,710,178
13	Cooling Tower	851,625	229,428	-	-	-	851,625	622,197	229,428	20	34,414	656,611	195,014
14	Air Compressor Machine	2,300,243	1,586,024	-	-	-	2,300,243	714,219	1,586,024	10	118,952	833,171	1,467,072
15	Grinding Machine	1,649,034	399,969	-	-	-	1,649,034	1,249,065	399,969	10	29,998	1,279,063	369,971

SL No	Name of Assets	Cost as on 01-07-15	W.D.V as on 01-07-15	Rev. of Fixed Assets	Add. during the period	Adj. d.the period	Total Cost as on 31/03/16	Dep. up to 01-07-15	Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/03/16	W.D.V as on 31-03-16
1	2	3	4	5	6	7	8	9	10	11	12	13	14
16	Boiler Installation	886,365	193,169	-	-	-	886,365	693,196	193,169	10	14,488	707,684	178,681
17	Laboratory Appliance	250,410	59,579	-	-	-	250,410	190,831	59,579	20	8,937	199,768	50,642
18	Testing Lab. Machine	1,572,488	645,376	-	-	-	1,572,488	927,112	645,376	10	48,403	975,515	596,973
19	Water Treatment Plant	1,000,000	277,640	-	-	-	1,000,000	722,360	277,640	10	20,823	743,183	256,817
20	Gas Pipe line with station	3,526,003	824,639	-	-	-	3,526,003	2,701,364	824,639	10	61,848	2,763,212	762,791
21	Fire Fighting Equipment	267,600	104,721	-	-	-	267,600	162,879	104,721	10	7,854	170,733	96,867
22	Other Machinery	334,603	115,442	-	-	-	334,603	219,161	115,442	10	8,658	227,819	106,784
	Sub Total C	285,363,585	69,608,132	-	8,041,743	-	293,405,328	215,755,453	77,649,875		7,934,961	223,690,414	69,714,914
D	Motor Vehicles:												
1	Motor Car	2,399,493	688,747	-	-	-	2,399,493	1,710,746	688,747	20	103,312	1,814,058	585,435
2	Bi-Cycle	6,486	3	-	-	-	6,486	6,483	3	20	-	6,483	3
3	Truck	1,400,000	35,909	-	-	-	1,400,000	1,364,091	35,909	20	5,386	1,369,477	30,523
	Sub Total - D	3,805,979	724,659	-	-	-	3,805,979	3,081,320	724,659		108,698	3,190,018	615,961
E	Furniture & Fixtures:												
1	Furniture (Factory)	82,829	4,838	-	-	-	82,829	77,991	4,838	10	363	78,354	4,475
2	Furniture (Office)	1,102,849	394,186	-	-	-	1,102,849	708,663	394,186	10	29,564	738,227	364,622
3	School Furniture	9,509	560	-	-	-	9,509	8,949	560	10	42	8,991	518
4	Iron Safe	2,900	118	-	-	-	2,900	2,782	118	10	9	2,791	109
5	Air Conditioner	841,923	183,662	-	-	-	841,923	658,261	183,662	20	27,549	685,810	156,113
6	Office Equipment	129,106	87,588	-	-	-	129,106	41,518	87,588	10	6,569	48,087	81,019
7	Furniture (Residential)	130,917	15,090	-	-	-	130,917	115,827	15,090	20	2,264	118,091	12,826
	Sub Total - E	2,300,033	686,042	-	-	-	2,300,033	1,613,991	686,042		66,360	1,680,351	619,682
F	Sundry Assets												
1	Books	38,784	22,095	-	-	-	38,784	16,689	22,095	20	3,314	20,003	18,781
2	Crockeries & Cutleries	105,145	12,821	-	600	-	105,745	92,324	13,421	20	1,983	94,307	11,438
3	Soft Furnishing	64,544	4,655	-	-	-	64,544	59,889	4,655	15	524	60,413	4,131
4	Arms and Amunation	6,991	10	-	-	-	6,991	6,981	10	15	-	6,981	10
5	Radio, Transistor, T.V & Dish	228,218	21,162	-	-	-	228,218	207,056	21,162	20	3,174	210,230	17,988
6	Games & Sports Equipment	5,072	5	-	-	-	5,072	5,067	5	20	-	5,067	5
7	Intercom system	568,000	61,950	-	-	-	568,000	506,050	61,950	20	9,293	515,343	52,657
8	Other Sundry Assets	328,147	144,692	-	5,650	-	333,797	183,455	150,342	10	11,134	194,589	139,208
9	Computer Machine	1,282,100	220,819	-	81,000	-	1,363,100	1,061,281	301,819	30	52,959	1,114,240	248,860
10	Soft Ware	162,150	10,475	-	-	-	162,150	151,675	10,475	20	1,571	153,246	8,904
11	Fax Machine	92,000	7,444	-	-	-	92,000	84,556	7,444	20	1,117	85,673	6,327
12	Sign Board	2,108	3	-	-	-	2,108	2,105	3	20	-	2,105	3
13	Refrigerator	51,690	649	-	-	-	51,690	51,041	649	20	97	51,138	552
14	Water Tank	11,020	552	-	-	-	11,020	10,468	552	20	83	10,551	469
15	Telephone Installation	23,430	10,202	-	-	-	23,430	13,228	10,202	20	1,530	14,758	8,672
16	C.C.Camera	82,590	27,872	-	-	-	82,590	54,718	27,872	25	5,226	59,944	22,646
17	Router	6,750	4,852	-	-	-	6,750	1,898	4,852	25	910	2,808	3,942
18	Mobile Set	369,315	95,695	-	14,730	-	384,045	273,620	110,425	20	15,275	288,895	95,150
19	Maik	6,958	279	-	-	-	6,958	6,679	279	20	42	6,721	237
20	Air Compressor Machine	112,530	100,027	-	-	-	112,530	12,503	100,027	34	25,507	38,010	74,520
21	Gas Generator Top Overhauling	2,908,053	2,520,313	-	-	-	2,908,053	387,740	2,520,313	40	756,094	1,143,834	1,764,219
22	Cooling Tower Infill	192,500	176,458	-	-	-	192,500	16,042	176,458	34	44,997	61,039	131,461
23	Cylinder Wire, Doffer Wire and Nextra 55 Tops	-	-	-	902,820	-	902,820	-	902,820	45	57,114	57,114	845,706
24	Valve Centre TA	-	-	-	355,457	-	355,457	-	355,457	45	39,989	39,989	315,468
	Sub Total - F	6,648,095	3,443,030	-	1,360,257	-	8,008,352	3,205,065	4,803,287		1,031,933	4,236,998	3,771,354
	Total	374,544,693	105,250,265	-	9,536,966	-	384,081,659	269,294,428	114,787,231		10,369,059	279,663,487	104,418,172
	Rev. Reserve of Fixed asset	-	-	17,592,813	-	-	-	-	-		1,273,080	-	16,319,733
	Total	374,544,693	105,250,265	17,592,813	9,536,966	-	384,081,659	269,294,428	114,787,231		11,642,139	279,663,487	120,737,905

Allocation of Depreciation	
Factory Overhead:	
Dep.of Fixed Assets	10,076,703
Dep.on Rev. Of Fixed Assets	1,273,080
Administrative	292,356
Total	11,642,139

THIRD QUARTERLY UNAUDITED REPORT OF ALHAJ TEXTILE MILLS LIMITED

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 31 MARCH 2016

Assets & Properties	Amount in '000 Taka	
	31 March, 16	30 June 2015
	Taka	Taka
Non-Current Assets:		
Net Tangible Fixed Assets (At cost less accumulated depreciation)	120,738	120,046
Investment in Share (At Cost)	5,001	5,001
Deferred Revenue Expenditure	-	2,797
Total Non Current Assets (A)	125,739	127,844
Current Assets:		
Inventories	117,730	140,075
Debtors	3,011	1,888
Advance, Deposit and Prepayments	68,418	63,540
Investment in FDR	200,979	141,942
Cash and Cash Equivalents	8,270	29,256
Total Current Assets (B) =	398,408	376,701
Total Assets & Properties C=(A+B)	524,147	504,545

Equity & Liabilities	31 March, 2016		30 June 2015	
	Taka		Taka	
Shareholders' Equity:				
Share Capital	167,532	152,302		
Reserve and Surplus	17,736	19,009		
Tax Holiday Reserve	10,747	10,747		
Retained Earnings/(Loss)-As per Profit & Loss A/C	28,520	30,033		
Total Shareholders' Equity =(D)	224,535	212,091		

Non-Current Liabilities:				
Long Term Loan	139,124	139,124		
Deferred Tax	14,473	14,473		
Total Non Current Liabilities=(E)	153,597	153,597		
Current Liabilities and Provisions:				
Advance Against Sales	2,320	346		
Security and Other Deposits	20	2,520		
Other Current Liabilities	95,506	95,552		
Current Tax Liability	1,684	1,684		
Provision for Taxes	20,557	14,305		
Provision for Other Liabilities and Charges	4,490	4,319		
Bank Overdraft	18,772	18,772		
Workers' Profit Participation Fund	2,666	1,359		
Total Current Liabilities =(F)	146,015	138,857		
Total Liabilities G =(E+F)	299,612	292,454		
Total Capital and Liabilities H=(D+G)	524,147	504,545		

Net Assets Value Per Share (NAVPS)	13.40	13.93
---	--------------	--------------

Number of shares used 16,753,231 15,230,210

** Calculation of Net Assets Value Per Share : Total Assets - Total Liabilities/No. of Shares.

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE 3RD QUARTER ENDED 31 MARCH 2016

PARTICULARS	Amount in '000 Taka			
	01/07/2015 To 31/03/2016	01/07/2014 To 31/03/2015	01/01/2016 To 31/03/2016	01/01/2015 To 31/03/2015
Revenue (Turnover)	255,093	152,952	64,300	65,703
Cost of Sales	(224,815)	(132,366)	(53,640)	(58,124)
Gross Profit	30,278	20,586	10,660	7,579
Operating Expenses:				
Administrative Expenses	(13,586)	(12,514)	(4,644)	(3,850)
Selling & Distribution Expenses	(586)	(699)	(167)	(333)
Total Operating Expenses	(14,172)	(13,213)	(4,811)	(4,183)
Operating Profit	16,106	7,373	5,849	3,396
Financial Expenses :				
Interest on C.C loan	-	-	-	-
Interest on long term loan	-	-	-	-
Net Operating Profit	16,106	7,373	5,849	3,396
Bank Interest Received on STD A/C	415	45	-	-
Interest received on Investment in FDR	9,417	8,882	3,266	2,835
Dividend Received from CDBL	1,250	1,250	1,250	-
Other Income	4	116	1	115
Profit on Sale of Waste Cotton	252	-	252	-
	11,338	10,293	4,769	2,950
Net profit before Tax & WPPF	27,444	17,666	10,618	6,346
Workers Profit Participation Fund	(1,307)	(841)	(506)	(302)
Net Profit before Tax	26,137	16,825	10,112	6,044
Provision for Income Tax	(6,253)	(4,621)	(2,371)	(1,352)
Net Profit After Tax	19,884	12,204	7,741	4,692
Earning per Share (EPS)	1.19	0.73	0.46	0.28

Number of shares used 16,753,231 16,753,231 16,753,231 16,753,231

Sd/-Illegible
Company Secretary & CFO

STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE 3RD QUARTER ENDED 31 MARCH 2016

PARTICULARS	Amount in '000 Taka	
	31 March, 2016	31 March, 2015
	Taka	Taka
CASH FLOW FROM OPERATING ACTIVITIES:		
Collections From Turnover & Others	259,821	153,905
Payment for Cost and Expenses	(220,423)	(196,593)
Advance Income Tax	(3,857)	(1,304)
Total Cash Flow from Operating Activities = A	35,541	(43,992)
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	9,831	8,927
Acquisition of Fixed assets	(9,537)	(1,248)
Investment in Non Current Assets (FDR's)	(51,000)	(31,747)
Encashment of Non Current Assets (FDR's)	-	68,721
Dividend Received From CDBL	1,250	1,250
Total Cash Flow from Investing Activities = B	(49,456)	45,903
CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Loan (Repaid) / Increase	-	-
Bank Overdraft (Repaid)/Increase	-	-
Dividend Paid	7,071	-
Total Cash Flow from Financing Activities = C	7,071	-
Net Cash Flow D = (A+B-C)	(20,986)	1,911
Add Opening Cash & Bank Balance	29,256	6,428
Closing Cash & Bank Balance	8,270	8,339
Net Operating Cash Flow per share	2.12	(2.89)
Number of shares used	16,753,231	15,230,210

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE 3RD QUARTER ENDED 31 MARCH 2016

Particulars	Amount in '000 Taka				
	Share Capital Amount [Tk.]	Tax Holiday Reserve Amount [Tk.]	Reserves & Surplus Amount [Tk.]	Retained Earnings Amount [Tk.]	Total Amount [Tk.]
Balance as on 1st July, 2015:	-	-	-	30,033	30,033
Share Capital	152,302	-	-	-	152,302
Tax Holiday Reserve	-	10,747	-	-	10,747
Capital Reserve	-	-	22	-	22
General Reserve	-	-	1,395	-	1,395
Reserve on Revaluation of Fixed Assets	-	-	17,593	-	17,593
Net Profit after Tax	-	-	-	19,884	19,884
Prior year's adjustment for:					
Depreciation of fixed assets	-	-	-	(416)	(416)
Interest on FDR of Mutual Trust Bank lien with PGCL	-	-	-	174	174
Amortization of Deferred Revenue Expenditure	-	-	-	416	416
Current period's adjustment for:					
Depreciation of Cost of Revalued assets	-	-	(1,273)	1,273	-
Bonus Share 10% of Share Capital	15,230	-	-	(15,230)	-
Dividend Paid	-	-	-	(7,615)	(7,615)
31 March 2016	167,532	10,747	17,737	28,519	224,535

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE 3RD QUARTER ENDED 31 MARCH 2015

Particulars	Amount in '000 Taka				
	Share Capital Amount [Tk.]	Tax Holiday Reserve Amount [Tk.]	Reserves & Surplus Amount [Tk.]	Retained Earnings Amount [Tk.]	Total Amount [Tk.]
Balance as on 1st July, 2014:	126,918	10,747	20,931	30,234	188,830
Net Profit after Tax	-	-	-	12,204	12,204
Depreciation of Cost of Revalued assets	-	-	(1,441)	1,441	-
Bonus share 20% of share capital	25,384	-	-	(25,384)	-
31 March 2015	152,302	10,747	19,490	18,495	201,034

Notes to the Interim Financial Statements For the 3rd quarter ended 31 March 2016

Basis of Preparation of the Interim Financial Statements:

- These Financial Statements are the unaudited Interim Financial Statement (here after 'the Interim Financial Statements') of Alhaj Textile Mills Ltd. Companies incorporated in Bangladesh under companies act, 1994 for the 3rd Quarter ended on 31 March 2016 (here after 'the interim period') These Statements are prepared in accordance with the Bangladesh Accounting Standard (BAS-34) 'Interim Financial Reporting'. These financial statements should be read in conjunction with the Annual Financial Statements as on 30 June 2015 as they provide an update of previously reported information.
- The accounting policies and presentation used are consistent with those used in the Annual Financial Statements.
- The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities at the date of the Interim Financial Statement. If in the future, such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.
- The company operates in industries where significant seasonal or cyclical variation in total sales are not experienced during the reporting period.
- Income tax expense is recognized based upon @15% on total operating income less WPPF, 37.50% on non operating income and 20% on dividend income from Investment in Shares.
- Dividend of the company for the year 2014-2015 @ 10% bonus and 5% cash per share of Tk.10.00 each that approved by the shareholders in its 33rd Annual General Meeting held on 21-12-2015 have already been despatched on 06.01.2016 and 10.01.2016 respectively.
- The company has no reportable operating segments as per BFRS-8.
- There is no significant event after the end of the interim period that has to be reflected in the financial statements for the interim period.
- Deferred tax liabilities / Assets has not been provided as the income tax assessment for the year 2014-2015 have not been finalised.
- Company has not declared any interim dividend for the year 2015-2016.

Sd/-Illegible
Director

Sd/-Illegible
Managing Director & CEO

Sd/-Illegible
Chairman