

ALHAJ TEXTILE MILLS LIMITED

66,Dilkusha C/A (4th Floor), Dhaka-1000

UN-AUDITED & PROVISIONAL FINANCIAL STATEMENTS

FOR THE 2ND QUARTER ENDED 31 DECEMBER 2016

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT 31 DECEMBER 2016

Assets	Amount in '000 Taka	
	31 Dec'16	30 June 16
	Taka	Taka
Non-Current Assets:		
Property, Plant and Equipment	109,622	115,706
Investment in Equity	1,001	1,001
Total Non Current Assets (A)	110,623	116,707
Current Assets:		
Inventories	83,462	60,980
Debtors	2,451	2,421
Advance, Deposit and Prepayments	76,022	69,272
Investment in FDR	233,975	218,436
Cash and Cash Equivalents	34,337	51,618
Total Current Assets (B)	430,247	402,727
Total Assets (A+B)	540,870	519,434
Equity & Liabilities	31 Dec 16	30 June 16
	Taka	Taka
Shareholders' Equity:		
Share Capital	167,532	167,532
Capital Reserve	21	21
General Reserve	1,395	1,395
Revaluation Reserve	15,145	15,895
Tax Holiday Reserve	10,748	10,748
Retained Earnings	45,865	31,248
Total Shareholders' Equity (C)	240,706	226,839
Non-Current Liabilities:		
Long Term Loan	139,123	139,123
Deferred Tax Liability	9,696	10,213
Total Non Current Liabilities(D)	148,819	149,336
Current Liabilities and Provisions:		
Advance Against Sales	406	346
Security and Other Deposits	1,020	20
Other Current Liabilities	93,990	93,800
Current Tax Liability	1,684	1,684
Provision for Taxes	24,057	20,658
Provision for Other Liabilities and Charges	9,206	6,606
Bank Overdraft	18,772	18,772
Workers' Profit Participation Fund	2,210	1,373
Total Current Liabilities (E)	151,345	143,259
Total Liabilities F =(D+E)	300,164	292,595
Total Capital and Liabilities G=(C+F)	540,870	519,434
Number of shares	18,428,554	16,753,231
Net Assets Value Per Share (NAVPS)	13.06	13.54

** Calculation of Net Assets Value Per Share : Total Assets -Total Liabilities/No. of Shares.

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE 2ND QUARTER ENDED 31 DEC 2016

PARTICULARS	Amount in '000 Taka			
	01/07/2016 To 31/12/2016	01/07/2015 To 31/12/2015	01/10/2016 To 31/12/2016	01/10/2015 To 31/12/2015
Revenue (Turnover)	150,128	190,793	103,678	104,511
Cost of Sales	(130,545)	(171,175)	(90,985)	(92,801)
Gross Profit	19,583	19,618	12,693	11,710
Operating Expenses:				
Administrative Expenses	(9,622)	(8,942)	(4,992)	(4,728)
Selling & Distribution Expenses	(123)	(419)	(58)	(234)
Total Operating Expenses	(9,745)	(9,361)	(5,050)	(4,962)
Operating Profit	9,838	10,257	7,643	6,748
Interest received on STD A/C	483	415	483	415
Interest Income from FDR	6,230	6,151	3,392	3,504
Other Income	1,035	3	1,035	1
	7,748	6,569	4,910	3,920
Net profit before Tax & WPPF	17,586	16,826	12,553	10,668
Workers Profit Participation Fund	(837)	(801)	(598)	(508)
Net Profit before Tax	16,749	16,025	11,955	10,160
Provision for Income Tax :				
Current Tax	(3,400)	(3,882)	(2,397)	(2,406)
Deferred Tax	517	-	373	-
Net Profit After Tax	13,866	12,143	9,931	7,754
Earning per Share (EPS)	0.75	0.66	0.54	0.42
Number of shares	18,428,554	18,428,554	18,428,554	18,428,554

**STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2016**

PARTICULARS	Amount in '000 Taka	
	31 Dec,16 Taka	31 Dec,15 Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	150,956	191,980
Cash paid to suppliers and Employees	(151,730)	(149,606)
Advance Income Tax paid	(5,227)	(3,272)
Net Cash from operating Activities A	(6,001)	39,102
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(1,728)	(808)
Investment in Non Current Assets (FDR's)	(10,000)	(40,000)
Interest Received	483	6,566
Net Cash Used in Investing Activities B	(11,245)	(34,242)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend Paid	35	-
Net Cash Used in Financing Activities C	35	-
Net Increase in Cash and Cash Equivalents	(17,281)	4,860
Cash and Cash Equivalents at beginning of the period	51,618	29,256
Cash and Cash Equivalents at end of the period	34,337	34,116
Net Operating Cash Flow per share	(0.33)	2.33
Number of shares	18,428,554	16,753,231

**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2016**

Particulars	Amount in '000 Taka						
	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2016:							
Retained Earnings	-	-	-	-	-	31,248	31,248
Share Capital	167,532	-	-	-	-	-	167,532
Tax Holiday Reserve	-	10,748	-	-	-	-	10,748
Capital Reserve	-	-	21	-	-	-	21
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	15,896	-	15,896
Sub Total	167,532	10,748	21	1,395	15,896	31,248	226,840
Net Profit after Tax	-	-	-	-	-	13,866	13,866
Prior year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(751)	751	-
31 December 2016	167,532	10,748	21	1,395	15,145	45,865	240,706

**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2015**

Particulars	Amount in '000 Taka						
	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2015:							
Retained Earnings	-	-	-	-	-	30,033	30,033
Share Capital	152,302	-	-	-	-	-	152,302
Tax Holiday Reserve	-	10,747	-	-	-	-	10,747
Capital Reserve	-	-	22	-	-	-	22
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	17,593	-	17,593
Sub Total	152,302	10,747	22	1,395	17,593	30,033	212,092
Net Profit after Tax	-	-	-	-	-	12,143	12,143
Prior year's adjustment for:							
Depreciation of fixed assets	-	-	-	-	-	(416)	(416)
Interest on FDR of Mutual Trust Bank lien with PGCL	-	-	-	-	-	174	174
Amortization of Deferred Revenue Expenditure	-	-	-	-	-	416	416
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of Fixed Assets	-	-	-	-	(849)	849	-
31 December 2015	152,302	10,747	22	1,395	16,744	43,199	224,409

The unaudited 2nd quarter Financial Statements of 2016-2017 is available in the website of the company, www.alhajtextilemills.com.

Company Secretary & CFO

Director

Managing Director & CEO

Chairman

UN-AUDITED & PROVISIONAL
FINANCIAL STATEMENT

For the 2nd quarter ended 31 December-2016

of

ALHAJ TEXTILE MILLS LIMITED

ALHAJ TEXTILE MILLS LIMITED

Statement of financial position (Un-Audited)

As at 31 December 2016

PARTICULARS	Notes	31 December 2016 Amount in Taka	30 June 2016 Amount in Taka
ASSETS:			
Non-current assets:			
Property, Plant and Equipment	Sch-A/1	109,621,857	115,705,869
Investment in equity	23	1,000,841	1,000,841
Total non current assets (A)		110,622,698	116,706,710
Current assets:			
Inventories	24	83,462,385	60,980,211
Debtors	25	2,451,179	2,420,774
Advance, deposit and prepayments	26	76,021,525	69,272,465
Investment in FDR	27	233,974,799	218,436,079
Cash and cash equivalents	28	34,337,106	51,618,034
Total current assets (B)		430,246,994	402,727,563
Total assets (A+B)		540,869,692	519,434,273
Equity & liabilities			
Shareholders' equity:			
Share capital		167,532,310	167,532,310
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve		15,144,789	15,895,377
Tax holiday reserve		10,747,334	10,747,334
Retained earnings		45,864,236	31,248,017
Total shareholders' equity (C)		240,705,099	226,839,468
Non-current liabilities:			
Long term loan	29	139,123,633	139,123,633
Deferred tax liability		9,695,868	10,212,779
Total non current liabilities (D)		148,819,501	149,336,412
Current liabilities and provisions:			
Advance against sales		406,191	346,188
Security and other deposits	30	1,019,822	19,822
Other current liabilities	31	93,990,128	93,800,233
Current tax liability		1,683,911	1,683,911
Provision for taxes	32	24,057,452	20,657,839
Provision for other liabilities and charges	33	9,205,570	6,605,799
Bank overdraft	34	18,772,080	18,772,080
Workers' profit participation fund		2,209,938	1,372,521
Total current liabilities (E)		151,345,092	143,258,393
Total liabilities F=(D+E)		300,164,593	292,594,805
Total capital & liabilities G=(C+F)		540,869,692	519,434,273
Net assets value per share (NAVPS)			
		13.06	13.54
Number of shares			
		18,428,554	16,753,231


Company Secretary & CFO

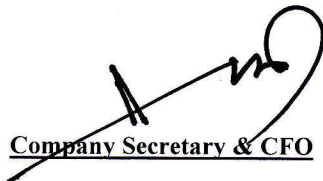

Director


Managing Director & CEO


Chairman

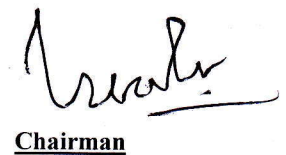
ALHAJ TEXTILE MILLS LIMITED
Statement of Comprehensive Income (Un-Audited)
For the 2nd quarter ended 31 December 2016

		2nd quarter ended July-Dec,2016	2nd quarter ended July-Dec,2015	Interim Period Oct-Dec,2016	Interim Period Oct-Dec,2015
		Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
Revenue (Turnover)	35	150,127,713	190,792,855	103,678,059	104,511,147
Cost of sales	36	(130,545,290)	(171,175,511)	(90,985,067)	(92,801,304)
Gross profit		19,582,423	19,617,344	12,692,992	11,709,843
Operating expenses:					
Administrative expenses	37	(9,621,509)	(8,942,005)	(4,991,727)	(4,728,326)
Selling & distribution expenses	38	(122,913)	(418,748)	(58,070)	(233,715)
Total operating expenses		(9,744,422)	(9,360,753)	(5,049,797)	(4,962,041)
Operating profit		9,838,001	10,256,591	7,643,195	6,747,802
Interest received on STD A/C		483,275	414,435	483,275	414,435
Interest Income from FDR		6,229,584	6,151,197	3,391,875	3,503,550
Other income		1,034,890	3,400	1,034,890	1,600
		7,747,749	6,569,032	4,910,040	3,919,585
Net profit before Tax & WPPF		17,585,750	16,825,623	12,553,235	10,667,387
Workers profit participation fund		(837,417)	(801,220)	(597,773)	(507,971)
Net Profit before Tax		16,748,333	16,024,403	11,955,462	10,159,416
Provision for income Tax :					
Current Tax		(3,399,613)	(3,881,693)	(2,396,911)	(2,405,819)
Deferred Tax		516,911	-	372,853	-
Net profit after Tax		13,865,631	12,142,710	9,931,404	7,753,597
Earning per share (EPS)		0.75	0.66	0.54	0.42
Number of shares		18,428,554	18,428,554	18,428,554	18,428,554


Company Secretary & CFO


Director


Managing Director & CEO


Chairman

ALHAJ TEXTILE MILLS LIMITED**Statement of Changes in Equity (Un-Audited)****For the 2nd Quarter ended 31 December 2016**

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2016:							
Retained Earnings	-	-	-	-	-	31,248,017	31,248,017
Share Capital	167,532,310	-	-	-	-	-	167,532,310
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	15,895,377	-	15,895,377
Sub-Total	167,532,310	10,747,334	21,350	1,395,080	15,895,377	31,248,017	226,839,468
Net Profit after Tax of 31-12-2016	-	-	-	-	-	13,865,631	13,865,631
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(750,588)	750,588	-
31 December 2016	167,532,310	10,747,334	21,350	1,395,080	15,144,789	45,864,236	240,705,099

ALHAJ TEXTILE MILLS LIMITED**Statement of Changes in Equity (Un-Audited)****For the 2nd Quarter ended 31 December 2015**

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2015:							
Retained Earnings	-	-	-	-	-	30,032,934	30,032,934
Share Capital	152,302,100	-	-	-	-	-	152,302,100
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	17,592,813	-	17,592,813
Sub-Total	152,302,100	10,747,334	21,350	1,395,080	17,592,813	30,032,934	212,091,611
Net Profit after Tax of 31-12-2015	-	-	-	-	-	12,142,710	12,142,710
Prior year's adjustment for:							
Depreciation of fixed assets	-	-	-	-	-	(416,285)	(416,285)
Interest on FDR of Mutual Trust Bank lien with PGCL	-	-	-	-	-	174,909	174,909
Amortization of Deferred Revenue Expenditure	-	-	-	-	-	416,285	416,285
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(848,720)	848,720	-
31 December 2015	152,302,100	10,747,334	21,350	1,395,080	16,744,093	43,199,273	224,409,230



Company Secretary & CEO



Director



Managing Director & CEO



Chairman

ALHAJ TEXTILE MILLS LIMITED**Statement of Cash Flow (Un-Audited)****For the 2nd quarter ended 31 December 2016**

PARTICULARS	31 Dec 2016 Amount in Taka	31 Dec 2015 Amount in Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	150,955,896	191,980,371
Cash paid to suppliers and employees	(151,730,076)	(149,605,853)
Advance income tax paid	(5,227,259)	(3,272,417)
Net Cash from Operating Activities A	(6,001,439)	39,102,101
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(1,727,663)	(807,772)
Investment in non-current assets (FDRs)	(10,000,000)	(40,000,000)
Interest received	483,275	6,565,632
Net Cash used in Investing Activities B	(11,244,388)	(34,242,140)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividend Paid	35,101	-
Net Cash used in Financing Activities C	35,101	-
Net increase in cash and cash equivalents	(17,280,928)	4,859,961
Cash and Cash Equivalents at beginning of the year	51,618,034	29,256,147
Cash and Cash Equivalents at end for the period	34,337,106	34,116,108
Net operating cash flow per share	(0.33)	2.33
Number of shares used	18,428,554	16,753,231


Company Secretary & CFO
Director
Managing Director & CEO
Chairman

Explanatory Notes:

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend has been declared during the interim period ended on 31 December 2016.
- 3 Last years 2nd quarter's figures were rearranged where considered necessary to conform to current 2nd quarter's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 2nd quarter's financial statements can be available in the web-site of the Company
www.alhajtextilemills.com

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 1ST QUARTER ENDED ON 30.12.16

Note
No

1	<p><u>General information</u></p> <p>Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets.</p> <p>It is a ‘company’ incorporated on March 3rd. 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7th. 1967. Its shares are listed in the Dhaka Stock Exchange Limited.</p> <p>Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh.</p> <p><u>Going Concern:</u></p> <p>The Financial Statements of the Company have been prepared on the basis of a going concern concept.</p> <p>These Interim Financial Statements were approved for issue on January, 26 2017.</p>					
2	<p><u>Basis of preparation</u></p> <p>These condensed Interim Financial Statements for the 2nd quarter ended 31 December 2016 have been prepared in accordance with BAS 34, ‘Interim Financial Reporting’. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2016, which have been prepared in accordance with BFRS.</p>					
3	<p><u>Accounting policies</u></p> <p>The accounting policies adopted are consistent with those of the previous financial year except as described below.</p> <p>Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.</p>					
4	<p><u>Measurement basis used in preparing the Financial Statements:</u></p> <p>Amounts in Financial Statements (except Fixed Assets) have been measured on “Historical Cost” basis, which are the most commonly adopted basis as provided in “ The Framework for the preparation and presentation of financial statements” issued by the International Accounting Standards Committee (IASC-1)</p>					
5	<p><u>Estimates</u></p> <p><u>Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:</u></p> <p>The Preparation of financial statements in conformity with the Bangladesh Accounting Standards (BAS) requires managements to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.</p>					
6	<p><u>Materiality and Aggregation:</u></p> <p>Each material item has been presented separately in company’s financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.</p>					
	<table><tr><th rowspan="2">Particulars</th><th>As on</th><th>As on</th></tr><tr><th>31 Dec, 2016</th><th>30 June, 2016</th></tr></table>	Particulars	As on	As on	31 Dec, 2016	30 June, 2016
Particulars	As on		As on			
	31 Dec, 2016	30 June, 2016				
7	<p><u>Net Tangible Fixed Assets</u></p> <p>Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with BAS-16. Land & Land Development, Building & Other Construction , Plant & Machinery of earlier Unit No. 1 were revalued in the year 1988.</p>	109,621,857	115,705,869			
	<p>Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.</p>					
	<p>During the period, fixed assets have been increased by Tk.1,727,663.00 for Purchase of Furniture for Factory Tk.40,793.00 and Spare parts of Savio Auto Cone Machine Tk.1,686,870.00.</p>					

8	Investment in Equity: Investment in equity remaine same as before.	1,000,841	1,000,841																					
9	Current Assets Inventories [BAS-2] Debtors Advances, deposits and prepayments Investment in FDR Cash and cash equivalents (excluding bank overdrafts) The growth of current assets compared to previous year has been increased by 6.83% due to mix of increase and decrease effect off. <table><tr><td></td><td><u>Decrease</u></td><td><u>Increase</u></td></tr><tr><td>Inventories</td><td></td><td>36.87%</td></tr><tr><td>Debtors</td><td></td><td>1.26%</td></tr><tr><td>Advance,deposit and prepayment</td><td></td><td>9.74%</td></tr><tr><td>Investment in FDR</td><td></td><td>7.11%</td></tr><tr><td>Cash and cash equivalent</td><td>33.48%</td><td></td></tr></table>		<u>Decrease</u>	<u>Increase</u>	Inventories		36.87%	Debtors		1.26%	Advance,deposit and prepayment		9.74%	Investment in FDR		7.11%	Cash and cash equivalent	33.48%		83,462,385 2,451,179 76,021,525 233,974,799 <u>34,337,106</u> <u>430,246,994</u>	60,980,211 2,420,774 69,272,465 218,436,079 <u>51,618,034</u> <u>402,727,563</u>			
	<u>Decrease</u>	<u>Increase</u>																						
Inventories		36.87%																						
Debtors		1.26%																						
Advance,deposit and prepayment		9.74%																						
Investment in FDR		7.11%																						
Cash and cash equivalent	33.48%																							
10	Current Liabilities and Provisions Advance against sales Security and other deposits Other current liabilities Current tax liability Provision for Taxes Provisions for other liabilities and charges Bank overdraft Worker's profit participation fund	406,191 1,019,822 93,990,128 1,683,911 24,057,452 9,205,570 18,772,080 <u>2,209,938</u> <u>151,345,092</u>	346,188 19,822 93,800,233 1,683,911 20,657,839 6,605,799 18,772,080 <u>1,372,521</u> <u>143,258,393</u>																					
	Current Liabilities and Provisions compared to previous year has been increased by 5.64%.Details of the same are as follows:- <table><tr><td></td><td><u>Decrease</u></td><td><u>Increase</u></td></tr><tr><td>Advance against sales</td><td></td><td>17.33%</td></tr><tr><td>Security and other deposits</td><td></td><td>100%</td></tr><tr><td>Other current liabilities</td><td></td><td>0.20%</td></tr><tr><td>Provision for Taxes</td><td></td><td>16.46%</td></tr><tr><td>Provision for other liabilities and charges</td><td></td><td>39.36%</td></tr><tr><td>Worker's profit participation fund</td><td></td><td>61.01%</td></tr></table>		<u>Decrease</u>	<u>Increase</u>	Advance against sales		17.33%	Security and other deposits		100%	Other current liabilities		0.20%	Provision for Taxes		16.46%	Provision for other liabilities and charges		39.36%	Worker's profit participation fund		61.01%		
	<u>Decrease</u>	<u>Increase</u>																						
Advance against sales		17.33%																						
Security and other deposits		100%																						
Other current liabilities		0.20%																						
Provision for Taxes		16.46%																						
Provision for other liabilities and charges		39.36%																						
Worker's profit participation fund		61.01%																						
11	Non-current Liabilities Long term loan Deferred Tax liabilities	139,123,633 <u>9,695,868</u> <u>148,819,501</u>	139,123,633 <u>10,212,779</u> <u>149,336,412</u>																					

As earlier mentioned in note 1.01 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgement on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgement on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgement of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Ltd. Ishurdi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00, already received by the company, stands at Tk.463,388,558.32. We obtained a statement from our learned advocate regarding development of the case, wherein he stated that the case came up for hearing several times, the Hon'ble court directed the petitioner to add Bangladesh bank as party and to obtain opinion from the said bank regarding interest and accordingly Bangladesh Bank was made party and they submitted an affidavit of opinion and ultimately the Hon'ble court fixed date on 15.11.2016 for announcement of judgement.

On the other hand Agrani bank Ltd, Ishurdi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of our book balance of Tk.139,123,633 and Tk.18,772,080 respectively. through writ petition no: 6799 of 2014 of the 18'th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013 for a further period of 04 (Four) months.

As certified by the legal advisor of the company that since the further proceedings of the Artha rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Therefore no provision has been made for the excess amount claimed by the bank as well as no interest has been charged on the loan.

12 Shareholders' Equity

Ordinary share capital		167,532,310	167,532,310
Capital reserve		21,350	21,350
General reserve		1,395,080	1,395,080
Revaluation reserve	A)	15,144,789	15,895,377
Tax holiday reserve		10,747,334	10,747,334
Retained earnings	B)	45,864,236	31,248,017
		<u>240,705,099</u>	<u>226,839,468</u>

The growth rate of shareholders equity considered as follows:

A) Revaluation reserve:

Opening balance	15,895,377
Less. Dep. during the period	(750,588)
	<u>15,144,789</u>

B) Retained earnings:

Opening balance	31,248,017
Add. Profit (July, 16 to Dec, 16)	13,865,631
Depreciation of revaluation of fixed asset	<u>750,588</u>
	<u>45,864,236</u>

	Retained earnings		
	Retained earnings recorded at Tk. 13,865,631 during 2nd period ending Dec 31, 2016. as against Tk. 12,142,710 on Dec,31 2015. Which have been increased by 14.19%		
	Particulars	As on 31 Dec 2016	As on 31 Dec 2015
13	<u>Turnover</u> Compared to turnover of the same period of last year (Tk.190,792,855),year-to-date 31 Dec 2016,turnover has decreased by 21.31%.	150,127,713	190,792,855
14	<u>Cost of Sales</u> Compared to cost of Sales of the same period of last year (Tk 171,175,511), year-to-date 31 Dec, 2016 cost of Sales has decreased by 23.74%.	130,545,290	171,175,511
15	<u>Non-operating Income</u> Compared to non-operating income of the same period of last year (Tk 7,747,749), year-to-date 31 Dec 2016 non-operating Income has increased by 17.94%.	7,747,749	6,569,032
16	<u>Depreciation on revalued fixed asset.</u> Depreciation on revalued fixed asset of the same period of last year (Tk.848,720), year to date 31 Dec 2016,depreciation has decreased by 11.56%	750,588	848,720
17	<u>Provision on income Tax</u> Income Tax expense is recognized based upon 15% during the period on operating income and 25% on interest of FDR and 15% on depreciation of revaluation upto 31 Dec 2016. This provision may be re-calculated latter on in the light of actual to be required.	3,399,613	3,881,693
18	<u>Seasonal or cyclical variations in total sales</u> The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		
19	<u>Segment reporting</u> The company has no reportable segments as per requirement of BAS-14.		
20	<u>Events after the Balance Sheet Date</u> There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.		
21	<u>Related party transaction</u> Company is not connected to any related party transaction except as mentioned in note -37 and 38.		
22	<u>Contingent Liabilities:</u> Contingent liability is existing in relation to interest on unsettled Long Term Loan and Bank Overdraft under writ petition No. 5129 / 2009 as referred under Note No. 11 above.The amount has not been quantified as company's claim is much higher than the liabilities.		

23.00 Investment :		31 Dec 2016	30 June 2016
		Amount in Tk	Amount in Tk
Investment in shares of AJML		841	841
Investment in share of CDBL -equity		1,000,000	1,000,000
Total		1,000,841	1,000,841

24.00 Inventories :		31 Dec 2016	30 June 2016
		Amount in Tk	Amount in Tk
Raw Cotton	24.01	32,078,224	11,936,016
Work in Process		3,154,515	1,977,494
Finished Goods		24,952,587	19,972,395
Stores and Spares		17,819,920	18,483,513
Store in Transit		4,485,103	7,678,511
Stock at Electric Section		-	47,269
Stock at Spinning (packing material)		585,894	703,686
Wastage Stock		386,142	181,327
Total		83,462,385	60,980,211

24.01 Raw Cotton :		31 Dec,2016	
		Quantity (Kg)	Amount (Tk)
Opening Stock of Raw Cotton		75,268	11,936,016
Add. Purchase during the year		766,423	121,954,924
Raw Cotton available for use		841,691	133,890,940
Less. Closing Stock		(205,944)	(32,078,224)
Consumption during the period		635,747	101,812,716

25.00 Debtors :		31 Dec 2016	30 June 2016
		Amount in Taka	Amount in Taka
Trade debtors :			
Amount receivable against export sale		1,627,379	1,627,379
Sundry Debtors:			
Accrued income (Interest in FDR lien with PGCL)		823,800	793,395
Total		2,451,179	2,420,774

26.00 Advance, deposits and prepayment :

Advances:

Advance against Salary	16,452	49,952
Advance against TA/DA	-	628
Advance against purchase	79,780	29,928
Advance against company income tax	18,928,113	13,700,854
Other advances & prepayment	245,491	204,250
Advance against supply	475,300	-
	19,745,136	13,985,612

Deposits:

Custom deposit	104,303	107,486
Deposit at Agrani bank against BTMC liabilities(Principal)	50,761,093	50,761,093
Bank guarantee of Agrani Bank Ltd	34,290	34,290
Against oxygen cylinder	4,000	4,000
Against telephone	13,300	13,300
Against telephone (CDBL)	49,600	49,600
Security deposits against gas connection.	2,930,611	2,930,611
	53,897,197	53,900,380

Prepayment:

Insurance premium	1,322,521	364,523
Annual fee for CDBL	18,667	51,417
Bonus for the year-2016-2017	1,003,004	970,533
Licence renewal fee	35,000	-
	2,379,192	1,386,473
Total	76,021,525	69,272,465

27.00	Investment in FDR:	Principal	Interest	31 Dec 2016 Amount in Taka	30 June 2016 Amount in Taka
	Prime Bank Ltd. (FDR)	17,500,000	4,214,528	21,714,528	21,281,398
	Bangladesh Development Bank Ltd. (FDR)	10,000,000	1,540,051	11,540,051	11,259,650
	Sonali Bank Ltd. (FDR)	50,000,000	10,100,792	60,100,792	58,773,342
	Mutual Trust Bank (FDR) lien with PGCL.	1,195,457	-	1,195,457	1,195,457
	Janata Bank Ltd. (FDR)	20,000,000	3,438,881	23,438,881	22,927,609
	BRAC Bank Ltd.(FDR)	46,747,000	2,993,240	49,740,240	38,805,856
	UNION Bank Ltd.(FDR)	30,000,000	2,530,415	32,530,415	31,459,691
	NRB Global Bank Ltd.(FDR)	10,000,000	900,755	10,900,755	10,553,638
	NRB Bank Ltd.(FDR)	22,000,000	813,680	22,813,680	22,179,438
	Total			233,974,799	218,436,079

28.00 Cash & cash equivalents :

	31 Dec 2016 Amount in Taka	30 June 2016 Amount in Taka
Cash in Hand	38,716	9,085
Janata Bank, L/O, Dhaka, STD A/C No-000887	1,294,280	683,908
Sonali Bank, Dhaka. CD A/C No-242 (33000969)	3,519	3,519
Agrani Bank ISD A/C NO. CD-1085	503	503
Agrani Bank, Dhaka A/C NO. CD-1532	7,605	7,605
Janata Bank, Ishurdi -CD-373	1,511	1,511
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank STD A/C No-152	12,241	12,241
Janata Bank CD A/C 33066246	782	782
Prime Bank,IBB Dilkusha CD A/C 60031045	439,868	814,817
Prime Bank,Ishurdi,Pabna CD A/C 60008502	8,049	9,735
Eastern Bank Ltd.SDT A/C 20314258	3,134	3,134
Dutch-Bangla Bank Ltd. STD A/C -5122	16,778,069	23,609,497
City Bank Ltd.CD A/C-7001	660	660
Prime Bank,IBB Dilkusha STD A/C 90036875	15,742,484	26,455,352
	34,337,106	51,618,034

29.00 Long term loan fund:

The above balance is made of the following:

Particulars	Amount in Tk 31 Dec 2016	Amount in Tk 31 Dec 2016	Amount in Tk 31 Dec 2016	Amount in Tk 30 June 2016
Agrani Bank Ltd. Industrial loan-	1st BMRE	2nd BMRE	Total	Total
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
Agrani Bank Ltd. industrial loan-interest				
Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	39,538,958	12,772,364	52,311,322	52,311,322
Add: Provision for interest	-	-	-	-
Total:	39,538,958	12,772,364	52,311,322	52,311,322
Total long term loan fund Total: (A)	75,879,898	63,243,735	139,123,633	139,123,633

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE 30 June, 2011 Amount in Tk	2nd BMRE 30 June, 2011 Amount in Tk	Total 30 June, 2011 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	78,753,404	23,168,574	101,921,978
Total (B)	124,756,026	73,989,945	198,745,971
Excess shown by the bank C=(B-A)	48,876,128	10,746,210	59,622,338

30.00 Security and other deposits:

Particulars	31 Dec 2016 Amount in Tk	30 June 2016 Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Rubican Insect Control Co.	4,822	4,822
Dalim Traders	1,000,000	-
Total	1,019,822	19,822

31.00 Other current liabilities :

Trade creditors	7,399,273	7,224,217
Creditors (Staff and Officer)	9,578	11,628
Liabilities for VAT	418,269	361,551
Unpaid salary & wages	48,383	48,383
Income tax deduction from parties	275,758	280,486
Sramik kallar tahabil	59,998	59,998
Other sundry creditors	4,186,068	4,187,507
Advance received against Legal claim (Agrani Bank)	81,125,002	81,125,002
Unpaid dividend	467,799	501,461
Total	93,990,128	93,800,233

32.00 Provision for taxes :

Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	6,792,437	6,792,437
Prov. for accounting year 2015-2016	6,353,096	6,353,096
Prov. for accounting year 2016-2017	3,399,613	-
Total	24,057,452	20,657,839

33.00 Prov. for other liabilities and charges :

	31 Dec 2016 Amount in Tk	30 June 2016 Amount in Tk
Salary & wages clearing account	2,548,585	568,609
Provision for other expenses	2,629,515	2,009,720
Provision for doubtful assets	4,027,470	4,027,470
Total	9,205,570	6,605,799

34.00 Bank overdraft :

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
Total	18,772,080	18,772,080

35.00 Turnover (Amount) :

Particulars	31 Dec,2016 Amount in Tk.	31 Dec,2015 Amount in Tk.
Carded Spun Yarn	145,256,517	187,093,548
Open-End Yarn	4,871,196	3,699,307
Total	150,127,713	190,792,855

Turnover :	Qty (Kg)	Qty (Kg)
Carded Spun Yarn	500,184	758,340
Open-End Yarn	51,938	33,340
Total	552,122	791,680

Turnover in quantity (Kg) :**01-07-2016 to 31-12-2016**

Production Type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	55,747	530,802	86,365	500,184
Open-End Yarn	26,082	39,646	13,790	51,938
Total	81,829	570,448	100,155	552,122

Turnover in quantity (Kg) :**01-07-2015 to 31-12-2015**

Production type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	315,070	616,954	173,684	758,340
Open-End Yarn	34,565	41,549	42,774	33,340
Total	349,635	658,503	216,458	791,680

36.00 Cost of Sales

PARTICULARS	
Work in process (opening)	
Raw materials consumed	
Work in process (closing)	
Wastage recoverable	
Total consumption	
Factory wages & allowances	36.01
Stores & spares	36.02
Other factory overhead	36.03
Factory salary & allowance	36.04
Cost of production	
Stock of Finished goods (opening)	
Stock of Finished goods (closing)	
Total cost of Sales	

31 Dec,2016 Amount in Taka	31 Dec,2015 Amount in Taka
1,977,494	3,686,764
101,812,716	95,101,045
(3,154,515)	(3,197,426)
(204,815)	(280,655)
100,430,880	95,309,728
10,731,384	10,996,857
4,828,503	5,107,199
16,821,018	16,904,608
2,713,697	2,791,291
35,094,602	35,799,955
135,525,482	131,109,683
19,972,395	91,081,131
155,497,877	222,190,814
(24,952,587)	(51,015,303)
130,545,290	171,175,511

36.01 Factory wages & allowances:

Wages and allowances	
Bonus	
Total	

10,214,792	10,485,219
516,592	511,638
10,731,384	10,996,857

36.02 Store & spares:

Spare parts	
Packing materials	
Lubricants	
Electrical materials	
Building maintenance materials	
Other maintenance materials	
Chemical expenses for cooling tower	
Chemical expenses for softner plant	
Total	

1,479,370	1,409,949
2,633,299	2,982,892
111,550	139,557
236,762	413,733
104,975	95,149
49,547	65,919
9,000	-
204,000	-
4,828,503	5,107,199

36.03 Other factory overhead:

Carriage inward	
Electricity and power	
Gas bill for generator	
Depreciation	
Depreciation of cost of revalued assets	
Repairs and Maintenance of Electric Equipment	
Repairs and Maintenance of Boundary Wall	
Rent,rate and taxes	
Insurances premium	
Printing and stationery	
Postage & telephone	
Gas generator operating expenses	
Canteen subsidy	
Repairs and maintenance of machinery (outside parties)	
L/C cancellation charges	
Raw cotton testing fee	
Total	

2,900	9,682
2,353,388	3,176,502
5,010,881	4,195,274
6,894,617	6,611,020
750,588	848,720
1,700	-
25,560	-
70,000	87,083
971,472	1,043,048
37,784	47,292
8,778	12,854
553,004	763,454
24,000	24,000
26,880	84,979
89,466	-
-	700
16,821,018	16,904,608

36.04 Factory salary & allowances:

Salary and allowances	
Bonus	
Total	

31 Dec,2016 Amount in Taka	31 Dec,2015 Amount in Taka
2,600,375	2,669,507
113,322	121,784
2,713,697	2,791,291

37.00 Administrative expenses:

	31 Dec,2016 Amount in Taka	31 Dec,2015 Amount in Taka
Salary and allowances	3,320,327	3,139,648
Bonus	307,340	292,602
Leave pay	50,109	15,639
Directors remuneration	600,000	600,000
Chairman's honorarium	270,000	270,000
Board Meeting Fee	270,000	470,000
Audit Committee Meeting Fee	120,000	130,000
Purchase Committee Meeting Fee	290,000	280,000
Repairs of vehicles	42,340	88,925
Printing and stationery	179,236	174,157
Uniform	8,000	8,000
Medical Expenses	304	-
Rent, rates and taxes	492,161	417,167
Insurance premium	-	22,247
Travelling and conveyances	117,372	86,307
Petrol for car	340,282	380,035
Electricity & power	56,659	49,085
Depreciation	166,470	192,301
Courier bill	24,075	25,404
Internet expenses	32,400	44,900
Telephone	72,659	66,091
Entertainment expenses	83,462	75,945
Staff and workers ifter expenses	-	29,420
Licence renewal fee	136,688	70,795
Legal fees and expenses	942,080	586,800
Inventory Audit Fee	35,000	22,500
Accounts Audit Fee	75,000	35,000
Audit fee for Compliance Certification	30,000	30,000
Annual subscription	115,986	109,630
Newspaper and Magazine	1,166	1,760
Bank charges	92,596	78,627
Guarantee commission	-	85,741
Miscellaneous expenses	1,385	1,110
Advertisement expenses	286,600	188,400
Annual fee for CDBL	37,308	58,000
Water and gas supplies expenses	48,600	48,600
Sanitation expenses	5,672	1,440
Annual General Meeting Expenses	170,724	125,428
Repairs and maintenance for outside parties	1,040	-
Annual religious festival expenses	77,740	29,250
Car parking expenses	15,000	15,000
VAT expenses	499,228	438,271
Dish line connection exp.	4,700	5,800
Garage rent	15,000	12,000
Service charge of head office	113,400	113,400
Other servicing (office equipment)	23,300	16,580
Website expenses	19,300	-
Celebrating expenses of Independance day	15,000	10,000
Celebrating expenses of Victory day	10,000	-
Training expenses	5,800	-
Total	9,621,509	8,942,005

38.00 Selling & distribution expenses:

Salary & allowances	102,000	255,474
Bonus	8,500	25,621
Delivery & distribution expenses	7,538	106,607
Sales promotion expenses	4,875	21,546
Carriage outward	-	9,500
Total	122,913	418,748

Alhaj Textile Mills Ltd.													
Schedule-1													
Schedule of Fixed Assets as on 31 Dec, 2016													
SL No	Name of Assets	COST						DEPRECIATION					
		Cost as on 1/7/2016	W.D.V as on 1/7/2016	Rev. of Fixed Assets	Add. during the period	Adj. d.the period	Total Cost as on 31/12/16	Dep. up to 1/7/2016	Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/12/16	W.D.V as on 31/12/2016
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	8,684,686			-	8,684,686
2	Land & Land Development	794,616	71,949	-	-	-	794,616	722,667	71,949	7	2,518	725,185	69,431
	Sub total - A	9,479,302	8,756,635	-	-	-	9,479,302	722,667	8,756,635		2,518	725,185	8,754,117
B	Building & Other Const.												
1	Factory building (1st class)	482,437	1,113	-	-	-	482,437	481,324	1,113	10	56	481,380	1,057
2	Factory building (2nd class)	1,014,386	1,496	-	-	-	1,014,386	1,012,890	1,496	10	75	1,012,965	1,421
3	Residential Building(Officer)	2,135,817	79,164	-	-	-	2,135,817	2,056,653	79,164	10	3,958	2,060,611	75,206
4	Residential Building(Worker)	1,054,347	36,964	-	-	-	1,054,347	1,017,383	36,964	10	1,848	1,019,231	35,116
5	Officer Building	712,703	26,313	-	-	-	712,703	686,390	26,313	10	1,316	687,706	24,997
6	Other Buildings	1,476,783	56,719	-	-	-	1,476,783	1,420,064	56,719	10	2,836	1,422,900	53,883
7	Water Installation	144,752	6,328	-	-	-	144,752	138,424	6,328	10	316	138,740	6,012
8	Electric Installation	298,311	6,762	-	-	-	298,311	291,549	6,762	10	338	291,887	6,424
9	Other Construction(1st class)	352,962	13,798	-	-	-	352,962	339,164	13,798	10	690	339,854	13,108
10	Other Construction(Temp.)	302,960	17,754	-	-	-	302,960	285,206	17,754	10	888	286,094	16,866
11	Ceiling and Partition (Fact. U-1)	267,050	23,022	-	-	-	267,050	244,028	23,022	10	1,151	245,179	21,871
12	Staff Quarter (2nd Class)	296,261	25,254	-	-	-	296,261	271,007	25,254	10	1,263	272,270	23,991
13	Central Godown	897,532	80,806	-	-	-	897,532	816,726	80,806	10	4,040	820,766	76,766
14	Building & Other Construction	27,251,239	11,920,986	-	-	-	27,251,239	15,330,253	11,920,986	5	298,025	15,628,278	11,622,961
15	Generator House	3,782,922	1,445,545	-	-	-	3,782,922	2,337,377	1,445,545	10	72,277	2,409,654	1,373,268
16	Pump Installation	672,206	210,772	-	-	-	672,206	461,434	210,772	10	10,539	471,973	200,233
17	Distribution Panel Board	1,700,568	444,414	-	-	-	1,700,568	1,256,154	444,414	10	22,221	1,278,375	422,193
18	Cable Installation	3,016,014	837,477	-	-	-	3,016,014	2,178,537	837,477	10	41,874	2,220,411	795,603
19	Electric Digital Meter Room	1,080,253	875,005	-	-	-	1,080,253	205,248	875,005	10	43,750	248,998	831,255
20	Staff Quarter	369,471	72,174	-	-	-	369,471	297,297	72,174	10	3,609	300,906	68,565
21	Electrical Installation	287,523	118,491	-	-	-	287,523	169,032	118,491	10	5,924	174,956	112,567
22	Electric Sub Station	5,371,588	1,000,904	-	-	-	5,371,588	4,370,684	1,000,904	10	50,045	4,420,729	950,859
23	Other Cons.(Ducting)	91,915	59,015	-	-	-	91,915	32,900	59,015	5	1,475	34,375	57,540
24	Ceiling and Partition (Fact.U-2)	1,907,838	399,369	-	-	-	1,907,838	1,508,469	399,369	10	19,968	1,528,437	379,401
25	Humidification Plant	10,222,371	2,212,613	-	-	-	10,222,371	8,009,758	2,212,613	10	110,631	8,120,389	2,101,982
26	Scale	436,371	92,903	-	-	-	436,371	343,468	92,903	10	4,645	348,113	88,258
27	Switch Board Room	221,010	165,592	-	-	-	221,010	55,418	165,592	10	8,280	63,698	157,312
28	H/O Interior Decoration	1,235,075	293,089	-	-	-	1,235,075	941,986	293,089	25	36,636	978,622	256,453
	Sub Total B	67,082,665	20,523,842	-	-	-	67,082,665	46,558,823	20,523,842		748,674	47,307,497	19,775,168
C	Plant & Machinery:												
1	Plant and Machinery	2,265,254	15,559	-	-	-	2,265,254	2,249,695	15,559	15	1,167	2,250,862	14,392
2	Evaluation Unit	400,000	94,921	-	-	-	400,000	305,079	94,921	25	11,865	316,944	83,056
3	Workshop Mach.Equipment	5,825	71	-	-	-	5,825	5,754	71	15	5	5,759	66
4	Power House Machinery	538,778	49,367	-	-	-	538,778	489,411	49,367	15	3,703	493,114	45,664
5	Fire Fighting Equipment	55,152	1,266	-	-	-	55,152	53,886	1,266	15	95	53,981	1,171
6	Office equipment	506,875	5,143	-	-	-	506,875	501,732	5,143	15	386	502,118	4,757
7	Transport equipment	1,630	29	-	-	-	1,630	1,601	29	15	-	1,601	29
8	Loose Tools	287,756	12,469	-	-	-	287,756	275,287	12,469	15	935	276,222	11,534
9	Laboratory Appliances	617,946	46,274	-	-	-	617,946	571,672	46,274	15	3,470	575,142	42,804
10	Plant & Machinery	234,549,024	46,190,755	-	-	-	234,549,024	188,358,269	46,190,755	15	3,464,307	191,822,576	42,726,448
11	Gas Generator	23,304,127	6,350,646	-	-	-	23,304,127	16,953,481	6,350,646	10	317,532	17,271,013	6,033,114
12	Gas Generator Overhauling	10,195,347	2,447,903	-	-	-	10,195,347	7,747,444	2,447,903	30	367,185	8,114,629	2,080,718
13	Cooling Tower	851,625	183,542	-	-	-	851,625	668,083	183,542	20	18,354	686,437	165,188
14	Air Compressor Machine	2,300,243	1,427,422	-	-	-	2,300,243	872,821	1,427,422	10	71,371	944,192	1,356,051
15	Grinding Machine	1,649,034	359,972	-	-	-	1,649,034	1,289,062	359,972	10	17,999	1,307,061	341,973

SL No	Name of Assets	Cost as on 1/7/2016	W.D.V as on 1/7/2016	Rev. of Fixed Assets	Add. during the period	Adj. d.the period	Total Cost as on 31/12/16	Dep. up to 1/7/2016	Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/12/16	W.D.V as on 31/12/2016
1	2	3	4	5	6	7	8	9	10	11	12	13	14
16	Boiler Installation	886,365	173,852	-	-	-	886,365	712,513	173,852	10	8,693	721,206	165,159
17	Laboratory Appliances	250,410	47,663	-	-	-	250,410	202,747	47,663	20	4,766	207,513	42,897
18	Testing Lab. Machine	1,572,488	580,838	-	-	-	1,572,488	991,650	580,838	10	29,042	1,020,692	551,796
19	Water Treatment Plant	1,000,000	249,876	-	-	-	1,000,000	750,124	249,876	10	12,494	762,618	237,382
20	Gas Pipe line with station	3,526,003	742,175	-	-	-	3,526,003	2,783,828	742,175	10	37,109	2,820,937	705,066
21	Fire Fighting Equipment	267,600	94,249	-	-	-	267,600	173,351	94,249	10	4,712	178,063	89,537
22	Other Machinery	334,603	103,898	-	-	-	334,603	230,705	103,898	10	5,195	235,900	98,703
	Sub Total C	285,366,085	59,177,890	-	-	-	285,366,085	226,188,195	59,177,890		4,380,385	230,568,580	54,797,505
D	Motor Vehicles:												
1	Motor Car	2,399,493	550,998	-	-	-	2,399,493	1,848,495	550,998	20	55,100	1,903,595	495,898
2	Truck	1,400,000	28,727	-	-	-	1,400,000	1,371,273	28,727	20	-	1,371,273	28,727
	Sub Total - D	3,799,493	579,725	-	-	-	3,799,493	3,219,768	579,725		55,100	3,274,868	524,625
E	Furniture & Fixtures:												
1	Furniture (Factory)	82,829	4,354	-	40,793	-	123,622	78,475	45,147	10	2,257	80,732	42,890
2	Furniture (Office)	1,102,849	354,767	-	-	-	1,102,849	748,082	354,767	10	17,738	765,820	337,029
3	School Furniture	9,509	504	-	-	-	9,509	9,005	504	10	25	9,030	479
4	Iron Safe	2,900	106	-	-	-	2,900	2,794	106	10	5	2,799	101
5	Air Conditioner	841,923	146,930	-	-	-	841,923	694,993	146,930	20	14,693	709,686	132,237
6	Office Equipment	129,106	78,829	-	-	-	129,106	50,277	78,829	10	3,941	54,218	74,888
7	Furniture (Residential)	130,917	12,072	-	-	-	130,917	118,845	12,072	20	1,207	120,052	10,865
	Sub Total - E	2,300,033	597,562	-	40,793	-	2,340,826	1,702,471	638,355		39,866	1,742,337	598,489
F	Sundry Assets												
1	Books	38,784	17,676	-	-	-	38,784	21,108	17,676	20	1,768	22,876	15,908
2	Crockeries & Cutleries	105,745	10,767	-	-	-	105,745	94,978	10,767	20	1,077	96,055	9,690
3	Soft Furnishing	64,544	3,957	-	-	-	64,544	60,587	3,957	15	297	60,884	3,660
4	Arms and Ammunition	6,991	10	-	-	-	6,991	6,981	10	15	-	6,981	10
5	Radio, Transistor, T.V & Dish	228,218	16,930	-	-	-	228,218	211,288	16,930	20	1,693	212,981	15,237
6	Games & Sports Equipment	5,072	5	-	-	-	5,072	5,067	5	20	-	5,067	5
7	Intercom system	568,000	49,560	-	-	-	568,000	518,440	49,560	20	4,956	523,396	44,604
8	Other Sundry Assets	333,797	135,449	-	-	-	333,797	198,348	135,449	10	6,772	205,120	128,677
9	Bi-Cycle	6,486	3	-	-	-	6,486	6,483	3	20	-	6,483	3
10	Computer	1,539,810	253,260	-	-	-	1,539,810	1,286,550	253,260	30	37,989	1,324,539	215,271
11	Fax Machine	92,000	5,955	-	-	-	92,000	86,045	5,955	20	596	86,641	5,359
12	Sign Board	2,108	3	-	-	-	2,108	2,105	3	20	-	2,105	3
13	Refrigerator	51,690	519	-	-	-	51,690	51,171	519	20	52	51,223	467
14	Water Tank	11,020	442	-	-	-	11,020	10,578	442	20	44	10,622	398
15	Telephone Installation	23,430	8,162	-	-	-	23,430	15,268	8,162	20	816	16,084	7,346
16	C.C.Camera	82,590	20,904	-	-	-	82,590	61,686	20,904	25	2,613	64,299	18,291
17	Router	6,750	3,639	-	-	-	6,750	3,111	3,639	25	455	3,566	3,184
18	Mobile Set	384,045	89,758	-	-	-	384,045	294,287	89,758	20	8,976	303,263	80,782
19	Maik	6,958	223	-	-	-	6,958	6,735	223	20	22	6,757	201
	Overhauling for:-												
20	Carding Machine	1,345,735	1,150,261	-	-	-	1,345,735	195,474	1,150,261	40	230,052	425,526	920,209
21	Drawing Frame Machine	355,457	284,366	-	-	-	355,457	71,091	284,366	40	56,873	127,964	227,493
22	Savio Auto Cone Machine	8,770,261	7,772,168	-	1,686,870	-	10,457,131	998,093	9,459,038	35	1,409,329	2,407,422	8,049,709
23	Gas Generator	362,918	350,821	-	-	-	362,918	12,097	350,821	40	70,164	82,261	280,657
	Sub Total - F	14,392,409	10,174,838	-	1,686,870	-	16,079,279	4,217,571	11,861,708		1,834,544	6,052,115	10,027,164
	Total	382,419,987	99,810,492	-	1,727,663	-	384,147,650	282,609,495	101,538,155		7,061,087	289,670,582	94,477,068
	Rev. Reserve of Fixed asset	-	-	15,895,377	-	-	-	-	-		750,588	-	15,144,789
	Total	382,419,987	99,810,492	15,895,377	1,727,663	-	384,147,650	282,609,495	101,538,155		7,811,675	289,670,582	109,621,857

Allocation of Depreciation	
Factory Overhead:	
Dep. of Fixed Assets	6,894,617
Dep. on Rev. Of Fixed Assets	750,588
Administrative	166,470
Total	7,811,675