

UN-AUDITED & PROVISIONAL
FINANCIAL STATEMENT

For the 2nd quarter ended 31 December-2015

of

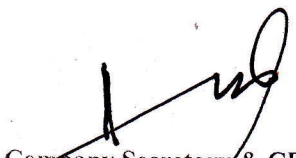
ALHAJ TEXTILE MILLS LIMITED

ALHAJ TEXTILE MILLS LIMITED

Statement of financial position (Un-Audited)

As at 31 December 2015

PARTICULARS	Notes	31 December 2015 Amount in Taka	30 June 2015 Amount in Taka
Assets & properties:			
Non-current assets:			
Net tangible fixed assets			
(at cost less accumulated depreciation)	Sch-A/1	115,998,809	120,046,280
Investment (at cost)	25	5,000,841	5,000,841
Deferred Revenue Expenditure	9	-	2,796,798
Total non current assets (A)		120,999,650	127,843,919
Current assets:			
Inventories	26	104,577,273	140,074,620
Debtors	27	3,180,417	1,888,493
Advance, deposit and prepayments	28	68,380,437	63,540,215
Investment in FDR	29	187,259,301	141,941,591
Cash and cash equivalents	30	34,116,108	29,256,147
Total current assets (B) =		397,513,536	376,701,066
Total assets & properties C= (A+B)		518,513,186	504,544,985
Equity & liabilities			
Shareholders' equity:			
Share capital		152,302,100	152,302,100
Reserve and surplus		18,160,523	19,009,243
Tax holiday reserve		10,747,334	10,747,334
Retained earnings/(loss)-as per profit & loss A/C		43,199,273	30,032,934
Total shareholders' equity =(D)		224,409,230	212,091,611
Non-current liabilities:			
Long term loan	31	139,123,633	139,123,633
Deferred tax (liabilities)		14,473,406	14,473,406
Total non current liabilities =(E)		153,597,039	153,597,039
Current liabilities and provisions:			
Advance against sales		346,188	346,088
Security and other deposits	32	2,519,822	2,519,822
Other current liabilities	33	93,417,641	95,551,678
Current tax liability		1,683,911	1,683,911
Provision for taxes	34	18,186,436	14,304,743
Provision for other liabilities and charges	35	3,420,338	4,318,732
Bank overdraft	36	18,772,080	18,772,080
Workers' profit participation fund		2,160,501	1,359,281
Total current liabilities (F) =		140,506,917	138,856,335
Total liabilities G=(E+F)		294,103,956	292,453,374
Total capital & liabilities H=(D+G)		518,513,186	504,544,985
Net assets value per share (NAVPS)			
		13.39	13.93
Number of shares used			
		16,753,231	15,230,210


Company Secretary & CFO

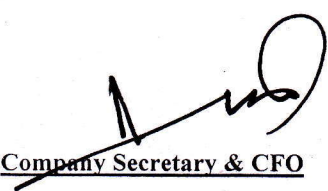

Director


Managing Director & CEO


Chairman

ALHAJ TEXTILE MILLS LIMITED
Statement of Comprehensive Income (Un-Audited)
For the 2nd quarter ended 31 December 2015

	2nd quarter ended July-Dec,2015	2nd quarter ended July-Dec,2014	Interim Period Oct-Dec,2015	Interim Period Oct-Dec,2014
	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
Revenue (Turnover)	37 190,792,855	87,248,884	104,511,147	33,118,918
Less: Cost of sales	38 (171,175,511)	(74,242,766)	(92,801,304)	(26,868,232)
Gross profit	19,617,344	13,006,118	11,709,843	6,250,686
Operating expenses:				
Administrative expenses	39 (8,942,005)	(8,663,838)	(4,728,326)	(4,637,871)
Selling & distribution expenses	40 (418,748)	(365,623)	(233,715)	(191,414)
Total operating expenses	(9,360,753)	(9,029,461)	(4,962,041)	(4,829,285)
Operating profit	10,256,591	3,976,657	6,747,802	1,421,401
Financial expenses :	16			
Interest on C.C loan	-	-	-	-
Interest on long term loan	-	-	-	-
Net operating profit	10,256,591	3,976,657	6,747,802	1,421,401
Bank interest received on STD A/C	414,435	45,167	414,435	45,167
Interest received on investment in FDR	6,151,197	6,047,571	3,503,550	2,762,639
Dividend received from CDBL	-	1,250,000	-	1,250,000
Other income	3,400	1,400	1,600	1,400
	6,569,032	7,344,138	3,919,585	4,059,206
Net profit before Tax & WPPF	16,825,623	11,320,795	10,667,387	5,480,607
Workers profit participation fund	(801,220)	(539,085)	(507,971)	(260,981)
Net Profit before Tax	16,024,403	10,781,710	10,159,416	5,219,626
Provision for income Tax	(3,881,693)	(3,269,688)	(2,405,819)	(1,654,550)
Net profit after Tax	12,142,710	7,512,022	7,753,597	3,565,076
Earning per share (EPS)	0.72	0.45	0.46	0.21
Number of shares used	16,753,231	16,753,231	16,753,231	16,753,231


Company Secretary & CFO


Director


Managing Director & CEO


Chairman

ALHAJ TEXTILE MILLS LIMITED**Statement of Changes in Equity (Un-Audited)****For the 2nd quarter ended 31 December 2015**

Particulars	Share Capital Amount [Tk.]	Tax Holiday Reserve Amount [Tk.]	Reserves & Surplus Amount [Tk.]	Retained Earnings Amount [Tk.]	Total Amount [Tk.]
Balance as on 1st July, 2015:	-	-	-	30,032,934	30,032,934
Share Capital	152,302,100	-	-	-	152,302,100
Tax Holiday Reserve	-	10,747,334	-	-	10,747,334
Capital Reserve	-	-	21,350	-	21,350
General Reserve	-	-	1,395,080	-	1,395,080
Reserve on Revaluation of Fixed Assets	-	-	17,592,813	-	17,592,813
Net Profit after Tax of 31-12-2015	-	-	-	12,142,710	12,142,710
Prior year's adjustment for:					-
Depreciation of fixed assets	-	-	-	(416,285)	(416,285)
Interest on FDR of Mutual Trust Bank lien with PGCL	-	-	-	174,909	174,909
Amortization of Deferred Revenue Expenditure	-	-	-	416,285	416,285
Current year's adjustment for:					-
Depreciation of Reserve on Revaluation of fixed assets	-	-	(848,720)	848,720	-
31 December 2015	152,302,100	10,747,334	18,160,523	43,199,273	224,409,230

Statement of Changes in Equity (Un-Audited)**For the 2nd quarter ended 31 December 2014**

Particulars	Share Capital Amount [Tk.]	Tax Holiday Reserve Amount [Tk.]	Reserves & Surplus Amount [Tk.]	Retained Earnings Amount [Tk.]	Total Amount [Tk.]
Balance as on 1st July, 2014:	126,918,420	10,747,334	20,931,161	30,233,454	188,830,369
Net Profit after Tax of 31-12-2014	-	-	-	7,512,022	7,512,022
Depreciation of Reserve on Revaluation of fixed assets	-	-	(960,960)	960,960	-
31 December 2014	126,918,420	10,747,334	19,970,201	38,706,436	196,342,391




Company Secretary & CFO



Director



Managing Director & CEO



Chairman

ALHAJ TEXTILE MILLS LIMITED**Statement of Cash Flow (Un-Audited)****For the 2nd quarter ended 31 December 2015**

PARTICULARS	31 Dec 2015 Amount in Taka	31 Dec 2014 Amount in Taka
CASH FLOW FROM OPERATING ACTIVITIES:		
Collections from turnover & others	191,980,371	87,250,284
Payment for cost and expenses	(149,605,853)	(128,602,062)
Advance income tax	(3,272,417)	(947,730)
Total cashflow from operating activities A	39,102,101	(42,299,508)
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	6,565,632	6,092,738
Acquisition of fixed assets	(807,772)	(34,235)
Investment in non-current assets (FDRs)	(40,000,000)	(31,747,000)
Encashment of non-current assets (FDRs)	-	63,386,569
Dividend received from CDBL		1,250,000
Total cash flow from investing activities B	(34,242,140)	38,948,072
CASH FLOW FROM FINANCING ACTIVITIES:		
Long term loan (repaid) / increase	-	-
Bank overdraft (repaid)/increase	-	-
Cash loan	-	-
Total cash flow from financing activities C	-	-
Net cash inflow/(outflow) for the period: (A+B+C)	4,859,961	(3,351,436)
Opening cash and cash equivalents	29,256,147	6,428,401
Closing cash and cash equivalents	34,116,108	3,076,965
Net operating cash flow per share	2.33	(2.78)
Number of shares used	16,753,231	15,230,210


Company Secretary & CEO
Director
Managing Director & CEO
Chairman

Explanatory Notes:

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend has been declared during the interim period ended on 31 December 2015.
- 3 Last years 2nd quarter's figures were rearranged where considered necessary to conform to current 2nd quarter's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 2nd quarter's financial statements can be available in the web-site of the Company www.alhajtextilemills.com

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 2ND QUARTER ENDED ON 31.12.15

Note

No					
1	<p><u>General information</u></p> <p>Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets.</p> <p>It is a ‘company’ incorporated on March 3rd. 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7th 1967. Its shares are listed in the Dhaka Stock Exchange Limited.</p> <p>Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh.</p> <p><u>Going Concern:</u></p> <p>The Financial Statements of the Company have been prepared on the basis of a going concern concept.</p> <p>These Interim Financial Statements were approved for issue on January 28, 2016.</p>				
2	<p><u>Basis of preparation</u></p> <p>These condensed Interim Financial Statements for the 2nd quarter ended 31 December 2015 have been prepared in accordance with BAS 34, ‘Interim Financial Reporting’. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2015, which have been prepared in accordance with BFRS.</p>				
3	<p><u>Accounting policies</u></p> <p>The accounting policies adopted are consistent with those of the previous financial year except as described below.</p> <p>Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.</p>				
4	<p><u>Measurement basis used in preparing the Financial Statements:</u></p> <p>Amounts in Financial Statements (except Fixed Assets) have been measured on “Historical Cost” basis, which are the most commonly adopted basis as provided in “ The Framework for the preparation and presentation of financial statements” issued by the International Accounting Standards Committee (IASC-1)</p>				
5	<p><u>Estimates</u></p> <p><u>Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:</u></p> <p>The Preparation of financial statements in conformity with the Bangladesh Accounting Standards (BAS) requires managements to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report.Actual results may differ from those estimates.</p>				
6	<p><u>Materiality and Aggregation:</u></p> <p>Each material item has been presented separately in company’s financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.</p>				
7	<p><u>Net Tangible Fixed Assets (at cost less accumulated depreciation)</u></p> <p>Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with BAS-16. Land & Land Development, Building & Other Construction , Plant & Machinery of earlier Unit No. 1 were revalued in the year 1988.</p>		<table><tr><td>115,998,809</td><td>120,046,280</td></tr></table>	115,998,809	120,046,280
115,998,809	120,046,280				

	Particulars	As on	As on
		31 Dec,2015	30 June, 2015
	Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company. During the period, fixed assets have been increased by Tk.807,772 .00 for Purchase of Plant and Machinery, Other Sundry Asstes, Mobile Set, Sylinder wire ,Doffer wire, Nextra 55 Tops and Valve Centre TA etc .		
8	<u>Investments in Shares (at cost):-</u> Investment in shares remain same as before.	5,000,841	5,000,841
9	<u>Deferred Revenue Expenditure:-</u> Deferred Revenue Expenditure for the last year in connection with major replacement Of Air Compressore Machine, Top Overhauling of Gas Generator and Cooling Tower Infill has been transferred from Deferred Revenue Expenditure to Property, Plant and Equipment with Fixed Assets in accordance with IAS-16.	-	2,796,798
10	<u>Current Assets</u> Inventories [BAS-2] Debtors Advances, deposits and prepayments Investment in FDR Cash and cash equivalents (excluding bank overdrafts) The growth of current assets compared to previous year has been increased by 5.55% due to mix of increase and decrease effect off. <div style="display: flex; justify-content: space-around;"> <div> <u>Decrease</u> Inventories 25.34% Debtors Advance, deposit and prepayment Investment in FDR Cash and cash equivalent </div> <div> <u>Increase</u> 68.41% 7.62% 31.93% 16.61% </div> </div>	104,577,273 3,180,417 68,380,437 187,259,301 <u>34,116,108</u> <u>397,513,536</u>	140,074,620 1,888,493 63,540,215 141,941,591 <u>29,256,147</u> <u>376,701,066</u>
11	<u>Current Liabilities and Provisions</u> Advance against sales Security and other deposits Other current liabilities Current tax liability Provision for Taxes Provisions for other liabilities and charges Bank overdraft Worker's profit participation fund	346,188 2,519,822 93,417,641 1,683,911 18,186,436 3,420,338 18,772,080 <u>2,160,501</u> <u>140,506,917</u>	346,088 2,519,822 95,551,678 1,683,911 14,304,743 4,318,732 18,772,080 <u>1,359,281</u> <u>138,856,335</u>
	Current Liabilities and Provisions compared to previous year has been increased by 1.19%.Details of the same are as follows:- <div style="display: flex; justify-content: space-around;"> <div> <u>Decrease</u> Other current liabilities 2.23% Provision for Taxes Provision for other liabilities and charges 20.80% Worker's profit participation fund </div> <div> <u>Increase</u> 0.03% 27.14% 58.94% </div> </div>		
12	<u>Non-current Liabilities</u> Long term loan Deferred Tax assets/(liabilities)	139,123,633 <u>14,473,406</u> <u>153,597,039</u>	139,123,633 <u>14,473,406</u> <u>153,597,039</u>

	Long term loan has not been paid by the Company. As the company has already filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the mill against the bank with Honorable High Court. The Honorable High Court passed judgement on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at prachalita hare on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court,Appellate Division.		
	The Honorable Appellate Division Passed Judgement on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner is,therefore, directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of this order. Thereafter, passing the stipulated period, we filed an application for issuance of Supplimentary Rule. After hearing the same the Honorable High Court Division fixed the original application for hearing and now the matter awaiting for final hearing. We obtained a statement from our learned advocate regarding development of the case , wherein he stated that "This petition was fixed for hearing on 17-06-2014.The matter came up for hearing on several occasions but it was not taken up.Lastly after mentioning, the matter was taken up and after hearing for a while the Hon'ble Court was pleased to post the matter as heard in part on 16-06-2015.On 11-08-2015 ,an appllication for addition of party as petitioner no.2 was filed by a share holder of the petitioner company.On 18-08-2015 the bank filed an affidavit of compliance and we filed a supplementary affidavit, claiming our demand with a statement of account. The Hon'ble Court after hearing the matter derected the bank to file a joint statement done by a chartered accountant firm and as bank failed to do the needful we ourselves appointed a firm, took authenticatid and accurate statements and submitted the same , the Hon'ble Court heard the matter on 15-09-2015 and fixed date for further hearing 8-12-15. On the prayer of contemptner bank the matter was further adjured up to re-opening of the High Court Division.		
	Referring Writ Petition No. 5129 of 2009 and Contempt Petition No. 151 of 2013 a revised claim on the basis of judgment of Tk.544,513,560.32 (Tk.481,311,503.17 +63,202,057.15) for payment of Special Fund amount remained deposited with Agrani Bank Ltd.Ishardi Branch,Pabna. and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31.08.2015,inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015 .This amount after deducting TK 81,125,002.00 already received by the company, stands at Tk.463,388,558.32.		
	We need to disclose here that Agrani Bank Ltd, Ishardi Branch,Pabna filed the Case No. 89/13 dated 28-11-2013 against Alhaj Textile Mills Ltd. Together with its Chairman and Derectors as defaulter for panment of dues on Long Term Loan against 1st BMRE & 2nd BMRE for Tk.289,847,500.64 and Short Term Loans claiming for Tk.7,76,74,358.80 being total as Tk.36,75,21,859.44 as 20.11.2013 plus interest upto the date of payment to be received instead of our book balance of Tk.13,91,23,633.00 and Tk.1,87,72,080.00 respectively.		
13	<u>Shareholders' Equity</u>		
	Ordinary share capital		152,302,100
	Reserve and surplus	A)	18,160,523
	Tax holiday reserve		10,747,334
	Retained earnings	B)	43,199,273
			<u>224,409,230</u>
	The growth rate of shareholders equity considered as follows:		
	<u>A) Reserve and surplus:</u>		
	Opening balance		19,009,243
	Less.Dep.during the period		<u>(848,720)</u>
			'18,160,523
	<u>B) Retained earnings:</u>		
	Opening balance		30,032,934
	Add.Profit (July,15 to Dec,15)		12,142,710
	Depreciation of revaluation of fixed asset		848,720
	Depreciation of fixed asset (Last year)		(416,285)
	Interest on FDR of Mutual Trust Bank lien with PGCL		174,909
	Amortization of Deferred Revenue Expenditure		<u>416,285</u>
			43,199,273
	<u>Retained earnings</u>		
	Retained earnings recorded at Tk. 12,142,710 during 2nd quarter ending Dec 31, 2015. as against Tk. 7,512,022 on Dec,31 2014. Which have been increased by 61.64%		

	Particulars	As on 31 Dec 2015	As on 31 Dec 2014
14	<u>Turnover</u> Compared to turnover of the same period of last year (Tk.87,248,884),year-to-date 31 Dec 2015,turnover has increased by 118.68%.	190,792,855	87,248,884
15	<u>Cost of Sales</u> Compared to cost of Sales of the same period of last year (Tk 74,242,766), year-to-date 31 Dec, 2015 cost of Sales has increased by 130.56%.	171,175,511	74,242,766
16	<u>Financial Expense</u> No financial expense is charged during half year ended 31 Dec 2015 of current year on existing bank overdraft of Tk. 18,772,079.78. This has happened due to pending legal action continuing against Agrani Bank Ltd.referred under Note No 11 above.		
17	<u>Non-operating Income</u> Compared to non-operating income of the same period of last year (Tk 7,344,138), year-to-date 31 Dec 2015 non-operating Income has decreased by 10.55%.	6,569,032	7,344,138
18	<u>Depreciation on revalued fixed asset.</u> Depreciation on revalued fixed asset of the same period of last year (Tk.960,), year to date 31 Dec 2015,depreciation has decreased by 11.68%	848,720	960,960
19	<u>Provision on income Tax</u> Income Tax expense is recognized based upon 15% during the period on operating income , 37.50% on interest of FDR and other income upto 31 Dec 2015. This provision may be re-calculated latter on in the light of actual to be required.	3,881,693	3,269,688
20	<u>Seasonal or cyclical variations in total sales</u> The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		
21	<u>Segment reporting</u> The company has no reportable segments as per requirement of BAS-14.		
22	<u>Events after the Balance Sheet Date</u> There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.		
23	<u>Related party transaction</u> The company is not connected to any related party as such no related party transaction is involved.		
24	<u>Contingent Liabilities</u>		
a)	Contingent liability is existing in relation to interest on unsettled Long Term Loan and Bank Overdraft under writ petition No. 5129 / 2009 as referred under Note No. 12 above.The amount has not been quantified as company's claim is much higher than the liabilities.		

25.00 Investment :		31 Dec 2015	30 June 2015
		Amount in Tk	Amount in Tk
	Investment in share of AJML	841	841
	Investment in share of CDBL -equity	1,000,000	1,000,000
	Investment in share of CDBL -bonus share	4,000,000	4,000,000
	Total	5,000,841	5,000,841
26.00 Inventories :		31 Dec 2015	30 June 2015
		Amount in Tk	Amount in Tk
	Raw Cotton	15,862,712	19,903,198
	Raw Cotton in Transit	5,314	5,314
	Work in Process	3,197,426	3,686,764
	Finished Goods	51,015,303	91,081,131
	Stores and Spares	28,696,533	20,266,875
	Store in Transit	3,910,512	3,529,091
	Stock at Electric Section	702,867	696,296
	Wastage Stock	1,186,606	905,951
	Total	104,577,273	140,074,620
26.01 Raw Cotton :		31 Dec,2015	
		Quantity (Kg)	Amount (Tk)
	Opening Stock of Raw Cotton	131,434	19,903,198
	Add. Purchase during the year	716,278	91,060,559
	Raw Cotton available for use	847,712	110,963,757
	Less. Closing Stock	(115,600)	(15,862,712)
	Consumption during the period	732,112	95,101,045
	Useable Waste Cotton :	Quantity (Kg)	Amount (Tk)
	Opening Stock of useable waste	1,208	102,205
	Add. Recovered during the period	77,776	2,778,280
	Available for use	78,984	2,880,485
	Less. Closing Stock	(1,208)	(102,205)
	Available for Willow Processing & consumption	77,776	2,778,280
27.00 Debtors :		31 Dec 2015	30 June 2015
		Amount in Taka	Amount in Taka
	Trade debtors :		
	Amount receivable against export sale	1,966,141	1,627,379
	Sundry Debtors:		
	Short Weight Claim	360,826	-
	Accrued income (Interest in FDR lien with PGCL)	572,522	261,114
	Advance to Suppliers	280,928	-
	Total	3,180,417	1,888,493
28.00 Advance, deposits and prepayment :			
	Advances:		
	Advance against Salary	58,000	-
	Advance against TA/DA	2,793	14,173
	Advance against purchase	42,223	94,450
	Advance against company income tax	12,699,153	9,426,736
	Other advances & prepayment	344,578	247,928
	Advance against supply	-	1,454,079
		13,146,747	11,237,366
	Deposits:		
	Custom deposit	164,556	148,672
	Deposit at Agrani bank against BTMC liabilities(Principal)	50,761,093	50,761,093
	Bank guarantee of Agrani Bank Ltd	34,290	34,290
	Against oxygen cylinder	4,000	4,000
	Against telephone	13,300	13,300
	Against telephone (CDBL)	49,600	49,600
	Security deposits against gas connection.	2,930,611	734,948
		53,957,450	51,745,903
	Prepayment:		
	Prepaid insurance	1,276,240	556,946
	Total	68,380,437	63,540,215

29.00	Investment in FDR:	Principal	Interest	31 Dec 2015 Amount in Taka	30 June 2015 Amount in Taka
	Prime Bank Ltd. (FDR)	17,500,000	3,320,258	20,820,258	20,138,978
	Bangladesh Development Bank Ltd. (FDR)	10,000,000	938,722	10,938,722	10,555,311
	Sonali Bank Ltd. (FDR)	50,000,000	7,089,511	57,089,511	55,214,279
	Eastern Bank Ltd. (FDR)	10,000,000	996,149	10,996,149	10,728,964
	Mutual Trust Bank (FDR) lien with PGCL.	1,195,457	-	1,195,457	1,195,457
	Janata Bank	20,000,000	2,271,318	22,271,318	21,545,521
	BRAC Bank	21,747,000	1,584,011	23,331,011	22,563,081
	UNION Bank	30,000,000	416,250	30,416,250	-
	NRB Global Bank	10,000,000	200,625	10,200,625	-
	Total			187,259,301	141,941,591

30.00 Cash & cash equivalents :

	31 Dec 2015 Amount in Tk	30 June 2015 Amount in Tk
Cash in Hand	15,977	3,530
Janata Bank, L/O, Dhaka, STD A/C No-000887	7,194,397	383,859
Sonali Bank, Dhaka. CD A/C No-242 (33000969)	3,519	3,519
Agrani Bank ISD A/C NO. CD-1085	503	503
Agrani Bank, Dhaka A/C NO. CD-1532	7,605	7,605
Janata Bank, Ishurdi -CD-373	1,511	1,511
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank STD A/C No-152	12,241	12,241
Janata Bank CD A/C 33066246	782	782
Prime Bank, IBB Dilkusha CD A/C 60031045	56,035	14,351,436
Prime Bank, Ishurdi, Pabna CD A/C 60008502	1,891	2,966
Eastern Bank Ltd. SDT A/C 20314258	3,134	3,134
Dutch-Bangla Bank Ltd. STD A/C -5122	19,712,508	4,478,486
City Bank Ltd. CD A/C-7001	660	10,000,890
Prime Bank, IBB Dilkusha STD A/C 90036875	7,099,660	-
	34,116,108	29,256,147

31.00 Long term loan fund:

The above balance is made of the following:

Particulars	Amount in Tk 31 Dec 2015	Amount in Tk 31 Dec 2015	Amount in Tk 31 Dec 2015	Amount in Tk 30 June 2015
Agrani Bank Ltd. Industrial loan-principal :	1st BMRE	2nd BMRE	Total	Total
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
<u>Agrani Bank Ltd. industrial loan-interest</u>				
Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	39,538,958	12,772,364	52,311,322	52,311,322
Add: Provision for interest	-	-	-	-
Total:	39,538,958	12,772,364	52,311,322	52,311,322
Total long term loan fund Total: (A)	75,879,898	63,243,735	139,123,633	139,123,633

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE 30 June, 2011 Amount in Tk	2nd BMRE 30 June, 2011 Amount in Tk	Total 30 June, 2011 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	78,753,404	23,168,574	101,921,978
Total (B)	124,756,026	73,989,945	198,745,971
Excess shown by the bank C=(B-A)	48,876,128	10,746,210	59,622,338

32.00 Security and other deposits:

Particulars	31 Dec 2015	30 June 2015
	Amount in Tk	Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Banga Yarn Trading	2,500,000	2,500,000
Rubican Insect Control Co.	4,822	4,822
Total	2,519,822	2,519,822

33.00 Other current liabilities :

	31 Dec 2015	30 June 2015
	Amount in Tk	Amount in Tk
Trade creditors	7,491,228	9,568,109
Liabilities for TA/DA	9,578	9,578
Liabilities for VAT	283,800	355,194
Un-paid salary & wages	48,383	48,383
Income tax deduction from parties	207,097	192,859
Sramik kallon tahabil	59,998	59,998
Other sundry creditors	4,192,555	4,192,555
Advance received against Legal claim	81,125,002	81,125,002
Total	93,417,641	95,551,678

34.00 Provision for taxes :

Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	6,792,437	6,792,437
Prov. for accounting year 2015-2016	3,881,693	-
Total	18,186,436	14,304,743

35.00 Prov. for other liabilities and charges :

	31 Dec 2015	30 June 2015
	Amount in Tk	Amount in Tk
Salary & wages clearing account	2,529,470	2,659,087
Provision for other expenses	890,868	1,659,645
Total	3,420,338	4,318,732

36.00 Bank overdraft :

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
Total	18,772,080	18,772,080

37.00 Turnover (Amount) :

Particulars	31 Dec,2015	31 Dec,2014
Carded Spun Yarn	187,093,548	83,884,240
Open-End Yarn	3,699,307	3,364,644
Total	190,792,855	87,248,884

Turnover (Kg) :

Carded Spun Yarn	758,340	256,316
Open-End Yarn	33,340	38,329
Total	791,680	294,645

Turnover in quantity (Kg) :**01-07-2015 to 31-12-2015**

Production type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	315,070	616,954	173,684	758,340
Open-End Yarn	34,565	41,549	42,774	33,340
Total	349,635	658,503	216,458	791,680

Turnover in quantity (Kg) :**01-07-2014 to 31-12-2014**

Production type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	181,337	467,388	392,409	256,316
Open-End Yarn	31,933	27,625	21,229	38,329
Total	213,270	495,013	413,638	294,645

37.00 Revenue (Turnover):

Quantity and value of Production & Sales of Finished Goods are follows:

Particulars	31 Dec, 2015		31 Dec, 2014	
	Quantity KG	Amount (Tk)	Quantity KG	Amount (Tk)
Opening Stock	349,635	91,081,131	213,270	61,118,494
Add: Production during the	658,503	150,727,027	495,013	143,470,168
Goods available for sale	1,008,138	241,808,158	708,283	204,588,662
Less: Closing Stock	(216,458)	(51,015,303)	(413,638)	(117,339,778)
Total Sale during the period	791,680	190,792,855	294,645	87,248,884

38.00 Cost of Sales

PARTICULARS		31 Dec 2015	31 Dec 2014
		Amount in Taka	Amount in Taka
Work in process (opening)		3,686,764	5,185,654
Raw materials consumed		95,101,045	95,514,368
Waste cotton consumption		2,778,280	2,987,200
Work in process (closing)		(3,197,426)	(2,986,122)
Wastage recoverable		(3,058,935)	(2,876,198)
Total consumption		95,309,728	97,824,902
Factory wages & allowances	38.01	10,996,857	9,949,557
Stores & spares	38.02	5,107,199	6,371,606
Other factory overhead	38.03	16,904,608	13,963,038
Factory salary & allowance	38.04	2,791,291	2,354,947
		35,799,955	32,639,148
Cost of production		131,109,683	130,464,050
Stock of Finished goods (opening)		91,081,131	61,118,494
		222,190,814	191,582,544
Stock of Finished goods (closing)		(51,015,303)	(117,339,778)
Total cost of Sales		171,175,511	74,242,766

38.01 Factory wages & allowances:

Wages and allowances	10,485,219	9,432,463
Bonus	511,638	517,094
Total	10,996,857	9,949,557

38.02 Store & spares:

Spare parts	1,409,949	2,496,832
Packing materials	2,982,892	2,846,989
Lubricants	139,557	154,039
Electrical materials	413,733	613,953
Building maintenances materials	95,149	9,050
Other maintenances materials	65,919	162,858
Roof maintenances materials	-	87,885
Total	5,107,199	6,371,606

38.03 Other factory overhead:

Carriage inward	9,682	1,360
Electricity and power	3,176,502	1,357,868
Gas bill for generator	4,195,274	2,558,070
Depreciation charges	6,611,020	7,066,767
Depreciation charges of rev.of fixed asset	848,720	960,960
Rent,rate and taxes	87,083	24,000
Insurances premium	1,043,048	811,311
Printing and stationery	47,292	33,892
Postage & telephone	12,854	11,741
Gas generator operating expenses	763,454	767,095
Canteen subsidy	24,000	24,000
Repairs and maintenance of machinery (outside parties)	84,979	345,574
Repairs and maintenance of electric equipment	-	400
Raw cotton testing fee	700	-
Total	16,904,608	13,963,038

38.04 Factory salary & allowances:

PARTICULARS	
Salary and allowances	
Bonus	
Total	

30 Dec 2015	31 Dec 2014
Amount in Taka	Amount in Taka
2,669,507	2,195,347
121,784	159,600
2,791,291	2,354,947

39.00 Administrative expensess:

Salary and allowances	
Bonus	
Leave pay	
Directors remuneration	
Chairman's honorarium	
Board Meeting Fee	
Audit Committee Meeting Fee	
Purchase Committee Meeting Fee	
Repairs of vehicles	
Printing and stationery	
Uniform	
Medical expenses	
Rent, rates and taxes	
Insurance Premium	
Travelling and conveyances	
Petrol for car	
Electricity & power	
Depreciation	
Courier bill	
Internet expenses	
Telephone	
Entertainment expenses	
Staff and workers ifter expenses	
Licence renewal fee	
Legal fee and charges	
Inventory audit fee	
Accounts audit fee	
Audit fee for Compliance of Condition	
Annual subscription	
Newspaper and magazine	
Bank charges	
Guarantee Commission	
Miscellaneous expenses	
Advertisement expenses	
Annual fee for CDBL	
Water and gas supplies expenses	
Sanitation expenses	
Annual general meeting expenses	
Annual religious festival expenses	
Car parking expenses	
Legal expenses	
VAT expenses	
Dish line connection exp.	
Garage rent	
Service charge of head office	
Other servicing (office equipment)	
Celebrating expenses of National Day	
Website installation expenses	
Total	

30 Dec 2015	31 Dec 2014
Amount in Taka	Amount in Taka
3,139,648	3,197,707
292,602	206,196
15,639	34,064
600,000	600,000
270,000	270,000
470,000	270,000
130,000	140,000
280,000	290,000
88,925	27,970
174,157	230,624
8,000	6,000
-	11,260
417,167	325,523
22,247	
86,307	44,785
380,035	379,146
49,085	34,715
192,301	220,294
25,404	31,551
44,900	27,000
66,091	79,695
75,945	156,930
29,420	-
70,795	50,102
579,700	545,000
22,500	17,500
35,000	25,000
30,000	-
109,630	93,580
1,760	1,760
78,627	74,491
85,741	
1,110	2,664
188,400	204,183
58,000	28,330
48,600	48,600
1,440	-
125,428	76,399
29,250	34,850
15,000	15,000
7,100	242,290
438,271	466,845
5,800	6,100
12,000	12,000
113,400	113,400
16,580	8,025
10,000	10,000
-	16,000
8,942,005	8,675,579

40.00 Selling & distribution expenses:

Salary & allowances	
Bonus	
Delivery & distribution expenses	
Sales promotion expenses	
Carriage Outward	
Total	

255,474	199,025
25,621	16,448
106,607	124,010
21,546	26,140
9,500	-
418,748	365,623

Alhaj Textile Mills Ltd.														
Schedule of Fixed Assets as on 31 December, 2015														
Schedule-A/1														
Sl. No	Name of Assets	COST					DEPRECIATION							
		Cost as on 01-07-15	W.D.V as on 01-07-15	Rev. of Fixed Assets	Add. during the period	Adj. d. the period	Total Cost as on 31/12/15	Dep. up to 01-07-15	Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/12/15	W.D.V as on 31-12-15	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	8,684,686	-	-	-	8,684,686	
2	Land & Land Development	794,616	77,365	-	-	-	794,616	717,251	77,365	7	2,708	719,959	74,657	
	Sub total - A	9,479,302	8,762,051	-	-	-	9,479,302	717,251	8,762,051	-	2,708	719,959	8,759,343	
B	Building & Other Const.													
1	Factory building (1st class)	482,437	1,237	-	-	-	482,437	481,200	1,237	10	62	481,262	1,175	
2	Factory building (2nd class)	1,014,386	1,662	-	-	-	1,014,386	1,012,724	1,662	10	83	1,012,807	1,579	
3	Residential Building(Officer)	2,135,817	87,960	-	-	-	2,135,817	2,047,857	87,960	10	4,398	2,052,255	83,562	
4	Residential Building(Worker)	1,054,347	41,071	-	-	-	1,054,347	1,013,276	41,071	10	2,054	1,015,330	39,017	
5	Officer Building	712,703	29,237	-	-	-	712,703	683,466	29,237	10	1,462	684,928	27,775	
6	Other Buildings	1,476,783	63,021	-	-	-	1,476,783	1,413,762	63,021	10	3,151	1,416,913	59,870	
7	Water Installation	144,752	7,031	-	-	-	144,752	137,721	7,031	10	352	138,073	6,679	
8	Electric Installation	298,311	7,513	-	-	-	298,311	290,798	7,513	10	376	291,174	7,137	
9	Other Construction(1st class)	352,962	15,331	-	-	-	352,962	337,631	15,331	10	767	338,398	14,564	
10	Other Construction(Temp.)	302,960	19,727	-	-	-	302,960	283,233	19,727	10	986	284,219	18,741	
11	Ceiling and Partition (Fact. U-1)	267,050	25,580	-	-	-	267,050	241,470	25,580	10	1,279	242,749	24,301	
12	Staff Quarter (2nd Class)	296,261	28,060	-	-	-	296,261	268,201	28,060	10	1,403	269,604	26,657	
13	Central Godown	897,532	89,784	-	-	-	897,532	807,748	89,784	10	4,489	812,237	85,295	
14	Building & Construction	27,251,239	12,548,406	-	-	-	27,251,239	14,702,833	12,548,406	5	313,710	15,016,543	12,234,696	
15	Generator House	3,782,922	1,606,161	-	-	-	3,782,922	2,176,761	1,606,161	10	80,308	2,257,069	1,525,853	
16	Pump Installation	672,206	234,191	-	-	-	672,206	438,015	234,191	10	11,710	449,725	222,481	
17	Distribution Panel Board	1,700,568	493,793	-	-	-	1,700,568	1,206,775	493,793	10	24,690	1,231,465	469,103	
18	Cable Installation	3,016,014	930,530	-	-	-	3,016,014	2,085,484	930,530	10	46,527	2,132,011	884,003	
19	Electric Digital Meter Room	1,080,253	972,228	-	-	-	1,080,253	108,025	972,228	10	48,611	156,636	923,617	
20	Staff Quarter	369,471	80,193	-	-	-	369,471	289,278	80,193	10	4,010	293,288	76,183	
21	Electrical Installation	287,523	131,657	-	-	-	287,523	155,866	131,657	10	6,583	162,449	125,074	
22	Electric Sub Station	5,371,588	1,112,116	-	-	-	5,371,588	4,259,472	1,112,116	10	55,606	4,315,078	1,056,510	
23	Other Cons.(Ducting)	91,915	62,121	-	-	-	91,915	29,794	62,121	5	1,553	31,347	60,568	
24	Celling and Partition (Fact.U-2)	1,772,872	301,279	-	-	-	1,772,872	1,471,593	301,279	10	15,064	1,486,657	286,215	
25	Humidification Plant	10,222,371	2,458,459	-	-	-	10,222,371	7,763,912	2,458,459	10	122,923	7,886,835	2,335,536	
26	Scale	436,371	103,226	-	-	-	436,371	333,145	103,226	10	5,161	338,306	98,065	
27	Switch Board Room	221,010	183,991	-	-	-	221,010	37,019	183,991	10	9,200	46,219	174,791	
28	H/O Interior Decoration	1,235,075	390,786	-	-	-	1,235,075	844,289	390,786	25	48,848	893,137	341,938	
	Sub Total B	66,947,699	22,026,351	-	-	-	66,947,699	44,921,348	22,026,351		815,366	45,736,714	21,210,985	
C	Plant & Machinery:													
1	Plant and Machinery	2,265,254	18,305	-	-	-	2,265,254	2,246,949	18,305	15	1,373	2,248,322	16,932	
2	Plant and Machinery (Evaluation Unit)	400,000	126,562	-	-	-	400,000	273,438	126,562	25	15,820	289,258	110,742	
3	Workshop Mach. Equipment	5,825	83	-	-	-	5,825	5,742	83	15	6	5,748	77	
4	Power House Machinery	538,778	58,079	-	-	-	538,778	480,699	58,079	15	4,356	485,055	53,723	
5	Fire Fighting Equipment	55,152	1,489	-	-	-	55,152	53,663	1,489	15	112	53,775	1,377	
6	Office equipment	506,875	6,051	-	-	-	506,875	500,824	6,051	15	454	501,278	5,597	
7	Transport equipment	1,630	29	-	-	-	1,630	1,601	29	15	-	1,601	29	
8	Loose Tools	285,256	11,765	-	-	-	285,256	273,491	11,765	15	882	274,373	10,883	
9	Laboratory & Appliance	617,946	54,440	-	-	-	617,946	563,506	54,440	15	4,083	567,589	50,357	
10	Plant & Machinery	234,549,024	54,342,065	-	132,200	-	234,681,224	180,206,959	54,474,265	15	4,082,265	184,289,224	50,392,000	
11	Gas Generator	23,304,127	7,056,273	-	-	-	23,304,127	16,247,854	7,056,273	10	352,814	16,600,668	6,703,459	
12	Gas Generator Overhauling	10,195,347	3,497,004	-	-	-	10,195,347	6,698,343	3,497,004	30	524,551	7,222,894	2,972,453	
13	Cooling Tower	851,625	229,428	-	-	-	851,625	622,197	229,428	20	22,943	645,140	206,485	
14	Air Compressor Machine	2,300,243	1,586,024	-	-	-	2,300,243	714,219	1,586,024	10	79,301	793,320	1,506,723	
15	Grinding Machine	1,649,034	399,969	-	-	-	1,649,034	1,249,065	399,969	10	19,998	1,269,063	379,971	

Sr. No.	Name of Assets	Cost as on 01-07-15	W.D.V as on 01-07-15	Rev. of Fixed Assets	Add. during the period	Adj. d. the period	Total Cost as on 31/12/15	Dep. up to 01-07-15	Dep. to be calculated	Rate (%)	Dep. during the period	Accu. dep. up to 31/12/15	W.D.V as on 31-12-15
16	Boiler Installation	886,365	193,169	-	-	-	886,365	693,196	193,169	10	12	13	14
17	Laboratory Appliance	250,410	59,579	-	-	-	250,410	190,831	59,579	20	5,958	702,854	183,511
18	Testing Lab. Machine	1,572,488	645,376	-	-	-	1,572,488	927,112	645,376	10	32,269	196,789	53,621
19	Water Treatment Plant	1,000,000	277,640	-	-	-	1,000,000	722,360	277,640	10	13,882	959,381	613,107
20	Gas Pipe line with station	3,526,003	824,639	-	-	-	3,526,003	2,701,364	824,639	10	41,232	736,242	263,758
21	Fire Fighting Equipment	267,600	104,721	-	-	-	267,600	162,879	104,721	10	5,236	2,742,596	783,407
22	Other Machinery	334,603	115,442	-	-	-	334,603	219,161	115,442	10	5,772	168,115	99,485
	Sub Total C	285,363,585	69,608,132	-	132,200	-	285,495,785	215,755,453	69,740,332		5,222,965	220,978,418	64,517,367
D	Motor Vehicles:												
1	Motor Car	2,399,493	688,747	-	-	-	2,399,493	1,710,746	688,747	20	68,875	1,779,621	619,872
2	Bi-Cycle	6,486	3	-	-	-	6,486	6,483	3	20	-	6,483	3
3	Truck	1,400,000	35,909	-	-	-	1,400,000	1,364,091	35,909	20	3,591	1,367,682	32,318
	Sub Total - D	3,805,979	724,659	-	-	-	3,805,979	3,081,320	724,659		72,466	3,153,786	652,193
E	Furniture & Fixtures:												
1	Furniture (Factory)	82,829	4,838	-	-	-	82,829	77,991	4,838	10	242	78,233	4,596
2	Furniture (Office)	1,102,849	394,186	-	-	-	1,102,849	708,663	394,186	10	19,709	728,372	374,477
3	School Furniture	9,509	560	-	-	-	9,509	8,949	560	10	28	8,977	532
4	Iron Safe	2,900	118	-	-	-	2,900	2,782	118	10	6	2,788	112
5	Air Conditioner	841,923	183,662	-	-	-	841,923	658,261	183,662	20	18,366	676,627	165,296
6	Office Equipment	129,106	87,588	-	-	-	129,106	41,518	87,588	10	4,379	45,897	83,209
7	Furniture (Residential)	130,917	15,090	-	-	-	130,917	115,827	15,090	20	1,509	117,336	13,581
	Sub Total - E	2,300,033	686,042	-	-	-	2,300,033	1,613,991	686,042		44,239	1,658,230	641,803
F	Sundry Assets												
1	Books	38,784	22,095	-	-	-	38,784	16,689	22,095	20	2,210	18,899	19,885
2	Crockeries & Cutleries	105,145	12,821	-	600	-	105,745	92,324	13,421	20	1,312	93,636	12,109
3	Soft Furnishing	64,544	4,655	-	-	-	64,544	59,889	4,655	15	349	60,238	4,306
4	Arms and Amunition	6,991	10	-	-	-	6,991	6,981	10	15	-	6,981	10
5	Radio, Transistor, T.V & Dish	228,218	21,162	-	-	-	228,218	207,056	21,162	20	2,116	209,172	19,046
6	Games & Sports Equipment	5,072	5	-	-	-	5,072	5,067	5	20	-	5,067	5
7	Intercom system	568,000	61,950	-	-	-	568,000	506,050	61,950	20	6,195	512,245	55,755
8	Other Sundry Assets	328,147	144,692	-	5,650	-	333,797	183,455	150,342	10	7,376	190,831	142,966
9	Computer Machine	1,282,100	220,819	-	-	-	1,282,100	1,061,281	220,819	30	33,123	1,094,404	187,696
10	Soft Ware	162,150	10,475	-	-	-	162,150	151,675	10,475	20	1,048	152,723	9,427
11	Fax Machine	92,000	7,444	-	-	-	92,000	84,556	7,444	20	744	85,300	6,700
12	Sign Board	2,108	3	-	-	-	2,108	2,105	3	20	-	2,105	3
13	Refrigerator	51,690	649	-	-	-	51,690	51,041	649	20	65	51,106	584
14	Water Tank	11,020	552	-	-	-	11,020	10,468	552	20	55	10,523	497
15	Telephone Installation	23,430	10,202	-	-	-	23,430	13,228	10,202	20	1,020	14,248	9,182
16	C.C.Camera	82,590	27,872	-	-	-	82,590	54,718	27,872	25	3,484	58,202	24,388
17	Router	6,750	4,852	-	-	-	6,750	1,898	4,852	25	607	2,505	4,245
18	Mobile Set	369,315	95,695	-	3,750	-	373,065	273,620	99,445	20	9,820	283,440	89,625
19	Maik	6,958	279	-	-	-	6,958	6,679	279	20	28	6,707	251
20	Air Compressor Machine	112,530	100,027	-	-	-	112,530	12,503	100,027	34	17,005	29,508	83,022
21	Gas Generator Top Overhauling	2,908,053	2,520,313	-	-	-	2,908,053	387,740	2,520,313	40	504,063	891,803	2,016,250
22	Cooling Tower Infill	192,500	176,458	-	-	-	192,500	16,042	176,458	34	29,998	46,040	146,460
23	Cylinder Wire, Doffer Wire and Nextra 55 Tops	-	-	-	310,115	-	310,115	-	310,115	45	11,629	11,629	298,486
24	Valve Centre T/A	-	-	-	355,457	-	355,457	-	355,457	45	13,330	13,330	342,127
	Sub Total - F	6,648,095	3,443,030	-	675,572	-	7,323,667	3,205,065	4,118,602		645,577	3,850,642	3,473,025
	Total	374,544,693	105,250,265	-	807,772	-	375,352,465	269,294,428	106,058,037		6,803,321	276,097,749	99,254,716
	Rev. Reserve of Fixed asset	-	-	-	-	-	-	-	-		848,720	-	16,744,093
	Total	374,544,693	105,250,265	17,592,813	807,772	-	375,352,465	269,294,428	106,058,037		7,652,041	276,097,749	115,998,809

Allocation of Depreciation			
Factory Overhead:			
Dep. of Fixed Assets		6,611,020	
Dep. on Rev. Of Fixed Assets		848,720	
Administrative		192,301	
Total		7,652,041	

PARTICLE LARS

Contributions from Turnover & Others	191,280	87,294
Financial Cost and Expenses	(419,666)	(52,352)
Advance Income Tax	(3,772)	(942)
Total Cash Flow from Operating Activities = A	39,102	(42,999)
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	6,566	6,997
Acquisition of Fixed assets	(8893)	(53)
Investment in Non Current Assets (FDR's)	(40,000)	(31,247)
Encashment of Non Current Assets (FDR's)	-	63,386
Dividend Received from CDBs	-	1,326
Total Cash Flow from Investing Activities = B	(34,324)	38,948
CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Loan (Repaid)/Increase	-	-
Bank Overdraft (Repaid)/Increase	-	-
Total Cash Flow from Financing Activities = C		
Net Cash Flow D = (A+B+C)	4,768	(3,551)
Add Opening Cash & Bank Balance	29,256	6,428
Closing Cash & Bank Balance	34,116	3,077
Net Operating Cash Flow per share	2.33	0.79
Number of shares used	16,793,231	16,790,210

Company Secretary & CFO	Director	Managing Director & CEO	Chairman		
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)					
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2015					
Particulars	Share Capital Amount [Tk.]	Tax Holiday Reserve Amount [Tk.]	Reserves & Surplus Amount [Tk.]	Retained Earnings Amount [Tk.]	Total Amount [Tk.]
Balance as on 1st July, 2015:				30,033	30,033
Share Capital	152,302	-	-	-	152,302
Tax Holiday Reserve	-	10,747	-	-	10,747
Capital Reserve	-	-	22	-	22
General Reserve	-	-	1,395	-	1,395
Provision on Revaluation of Fixed Assets	-	-	17,593	-	17,593
Net Profit after Tax of 31-12-2015	-	-	-	12,143	12,143
Transfer of Net Profit to:					
Depreciation of fixed assets	-	-	-	(416)	(416)
Interest on FDR of Mutual Trust Bank Ltd with PGCL	-	-	-	174	174
Amortization of Deferred Reserve Expenditure	-	-	-	416	416
Current year's adjustment for:					
Depreciation of Reserve on Revaluation of fixed assets	-	-	(849)	-	-
31 December-2015	152,302	10,747	18,164	43,199	224,409

FOR THE QUARTER ENDED 31 DECEMBER 2014					Amount in '000 Rupee	
Particulars	Share Capital Amount (1/c)	Tax Holiday Reserve Amount (1/c)	Reserves & Surplus Amount (1/c)	Retained Earnings Amount (1/c)	Total Amount (1/c)	
Balance as on 1st July, 2014;	126,918	10,747	20,931	30,234	188,830	
Net Profit after Tax of 31-12-2014	-	-	-	7,512	7,512	
Depreciation of Reserve on Revaluation of fixed assets	-	-	(961)	961	-	
31 December 2014	126,918	10,747	19,970	38,707	186,342	

Basis of Preparation of the Interim Financial Statements:
These Financial Statements are the unaudited Interim Financial Statement (here after 'the Interim Financial Statement') of Abaj Textile Mills Ltd. Companies incorporated in Bangladesh under companies act, 1994 for the 2nd Quarter ended on 31 December 2015 (here after 'the interim financial report'). These Statements are prepared in accordance with the Bangladesh Accounting Standard (BAS-34) Interim Financial Reporting. These financial statements should read in conjunction with the Annual Financial Statements as on 30 June 2015 as they provide an update of previously reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparative figures have been reclassified or extended from the previously reported Interim Financial Statements to take into account any proportional changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, equity, income, expenses, and cash flows. These estimates and assumptions are based on management's best judgment at the date of the Interim Financial Statements. In the future, such estimates and assumptions, which are based on the actual circumstances, may differ from the actual circumstances, and the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The company operates in industries where significant seasonal or cyclical variation in total sales are not experienced during the reporting period. Income tax expense is recognized based upon @15% on total operating income less WPPF and 37.50% on non operating income.

Dividend payment for the year ended 30 June 2015 is in process @ 5% cash and 10% bonus share of per value of share that approved by the shareholders in 33rd AGM held on 21 December 2015 have already been despatched.

The company has no reportable operating segments as per BFRS-8.

There is no significant event after the end of the interim period that has to be reflected in the financial statements for the interim period.

Deferred tax liabilities / Assets has not been provided as the income tax cases for the year 2014-2015 have not been finalised.

Company Secretary & CFO
Director
Managing Director & CEO
Chairman

Managing Director & CEO

Chairman

Directly