

বার্ষিক
প্রতিবেদন
২০১৭-২০১৮



আলহাজ টেক্সটাইল মিলস্ লিমিটেড

ঈশ্বরদী-পাবনা

A View of The 35th Annual General Meeting



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Letter of Transmittal

All the Shareholders,
Bangladesh Securities & Exchange Commission,
Dhaka Stock Exchange Limited,
Registrar of Joint Stock Companies & Firms

Subject: Annual Report for the year ended 30th June 2018.

Dear Sir (s),

We are pleased to enclose herewith a copy of the Annual Report together with the Audited Financial Statement for the Financial Year ended 30th June, 2018 of Alhaj Textile Mills Ltd. along with reports of the Directors and Auditors thereon for your reference and record.

Yours Sincerely,

Sd/-

AKM Azharul Islam
Company Secretary

Date: 30th November'2018
Dhaka.

N.B: The Annual Report 2018 is also available in the website of the Company at www.alhajtextilemills.com

আলহাজ টেক্সটাইল মিলস লিমিটেড

৬৬, দিলকুশা বাণিজ্যিক এলাকা (৫ম তলা)

ঢাকা-১০০০।

৩৬তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি।

এই মর্মে বিজ্ঞপ্তি প্রদান করা যাইতেছে যে, আলহাজ টেক্সটাইল মিলস লিমিটেড এর শেয়ার হোল্ডার বৃন্দের ৩৬তম বার্ষিক সাধারণ সভা নিম্ন বর্ণিত বিষয়াদি সম্পাদন কল্পে আগামী ২৬ ডিসেম্বর ২০১৮ইং রোজ বুধবার সকাল ১০.৩০ ঘটিকায় “আর্মি গলফ ক্লাব” ঢাকা ক্যানটনমেন্ট, এয়ারপোর্ট রোড, ঢাকা-তে অনুষ্ঠিত হইবে।

সভার আলোচ্য সূচী :

- ১। ৩০শে জুন’২০১৮ তারিখে সমাপ্ত বৎসরের কোম্পানীর নিরীক্ষিত আর্থিক বিবরণীসমূহ এবং উহার উপর নিরীক্ষক ও পরিচালক বৃন্দের প্রতিবেদন গ্রহন, বিবেচনা ও অনুমোদন।
- ২। পরিচালক মন্ডলীর সুপারিশকৃত ২০১৭-২০১৮ অর্থ বৎসরের লভ্যাংশ ঘোষণা।
- ৩। আর্টিকলস অব এ্যাসোসিয়েশনের শর্ত মোতাবেক পর্যায়ক্রমে অবসর প্রাপ্ত পরিচালকগণের স্থলে পরিচালক নির্বাচন।
- ৪। ৩০শে জুন’২০১৯ তারিখে সমাপ্ত বৎসরের জন্য কোম্পানীর হিসাব নিরীক্ষক নিয়োগ এবং তাহাদের পারিতোষিক নির্ধারণ।
- ৫। ৩০শে জুন ২০১৯ তারিখে সমাপ্ত বৎসরের জন্য কর্পোরেট গভার্নেন্স কমপ্লায়েন্স অডিটর নিয়োগ এবং তাহাদের পারিতোষিক নির্ধারণ প্রসঙ্গে।
- ৬। পরিচালক জনাব মোঃ হারুনুর রশিদ এবং জনাব মোঃ মিজানুর রহমান সাহেবের পদত্যাগ পত্র গ্রহন।
- ৭। পরিচালক মন্ডলীর সুপারিশ কৃত মিলের চতুর্দিকে বাউন্ডারী ওয়াল নির্মানের বাজেট অনুমোদন।
- ৮। সভাপতির অনুমতিক্রমে বার্ষিক সাধারণ সভায় আলোচনা যোগ্য অন্যান্য বিষয়াদি আলোচনা।

কোম্পানীর শেয়ার হোল্ডার বৃন্দকে যথা সময়ে উক্ত সভায় উপস্থিত থাকার জন্য অনুরোধ জানান হইল।

তারিখ : ঢাকা

১৪-১১-২০১৮ইং।

পরিচালক মন্ডলীর আদেশক্রমে


কোম্পানী সেক্রেটারী

দ্রষ্টব্য :

- ১। ৩৬তম বার্ষিক সাধারণ সভার রেকর্ড ডেট ২৯শে নভেম্বর’২০১৮ রোজ বৃহস্পতিবার নির্ধারণ করা হইয়াছে। রেকর্ড ডে-তে যে সকল শেয়ার হোল্ডারের নাম কোম্পানীর শেয়ার রেজিস্টার/ সিডিবিএল এর বিও এ্যাকাউন্টের তালিকায় পাওয়া যাইবে তাহারাই কেবল ঘোষিত বোনাস শেয়ার প্রাপ্ত হবেন এবং ৩৬তম বার্ষিক সাধারণ সভায় উপস্থিত থাকিতে পারিবেন।
- ২। সদস্যবৃন্দ সাধারণ সভায় উপস্থিত থাকিয়া ভোট প্রদান করিতে পারিবেন কিংবা তাহার/তাহাদের স্বপক্ষে উপস্থিত থাকিয়া ভোট প্রদানের জন্য একজন প্রক্সি নিয়োগ করিতে পারিবেন। সংস্থার ক্ষেত্রে যথাযথ ভাবে ক্ষমতা প্রাপ্ত একজন প্রতিনিধির মাধ্যমে ভোট প্রদান করা যাইবে। ২০.০০ টাকা মূল্যের রেভিনিউ স্ট্যাম্প সম্বলিত প্রক্সি ফরম যথাযথভাবে পূরণ করিয়া সভার নির্ধারিত সময়ের ৪৮ ঘন্টা পূর্বে কোম্পানীর রেজিস্টার অফিসে অবশ্যই জমা দিতে হইবে।
- ৩। শেয়ারহোল্ডারদের রাউটিং নাম্বার,মেইলিং ঠিকানা, যোগাযোগের নম্বর ও তাদের ডিপি (আমানতে অংশগ্রহনকারী) ব্যাংকের বিবরণ সহ তাদের বিও হিসাব হালনাগাদ করতে অনুরোধ করা হইল।

অবগতির জন্য জানানো যাইতেছে যে, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন নোটিফিকেশন নং-এসইসি/সএমআরআরসিডি/২০০৯-১৯৩/১৫৪ তারিখ ২৪-১০-২০১৩ বিধি মোতাবেক আসন্ন বার্ষিক সাধারণ সভায় কোন প্রকার উপহার/যাতায়াত ভাতা প্রদানের ব্যবস্থা থাকিবে না।

নোটঃ বার্ষিক প্রতিবেদন কোম্পানীর ওয়েব সাইট www.alhajtextilemills.com -তে পাওয়া যাইবে।

Alhaj Textile Mills Ltd.

66, Dilkusha C/A (4th Floor),
Dhaka-1000.

Notice of the 36th Annual General Meeting

Notice is hereby given that the 36th Annual General Meeting of the Shareholders of Alhaj Textile Mills Ltd. will be held on Wednesday' 26th December'2018 at 10.30 AM at Army Golf Club, Dhaka Cantonment, Airport Road, Dhaka to transact the following business:

AGENDA

1. To receive, Consider and adopt the Audited Financial Statements of the Company for the year ended 30th June, 2018 together with the report of the Auditors and Directors thereon.
2. To declare dividend for the year 2017-2018 as recommended by the Board of Directors.
3. To elect Directors in Place of those who are to retire by rotation in terms of the provision of the Articles of Association of the Company.
4. To appoint statutory Auditors for the year 2018-2019 and to fix their remuneration.
5. To appoint corporate Governance compliance for the year 2018-2019 and to fix their remuneration.
6. To approve resignation of director Md. Haroon-ur-Rashed & Md. Mizanur Rahman.
7. To approve estimate for construction of Boundary wall at mill site as recommended by the Board of Directors
8. To transact any other business with the permission of the Chair.

The shareholders of the Company are requested to attend the meeting accordingly.

By order of the Board

Dated: Dhaka
14th November, 2018


Company Secretary

Notes:

1. The record date of the 36th Annual General Meeting has been fixed on Thursday'29th November, 2018 Shareholders whose names will appear in the Shareholders Register of the Company or Depository Register of CDBL on the record date will be eligible to attend and vote in the AGM and to receive dividend as approved in the AGM.
2. Any shareholder of the Company entitled to attend and vote at the Annual General Meeting may appoint any person, as his/her proxy to attend and vote on his/her behalf, A shareholder, being a corporation or Company, may appoint its representative, duly appointed and authorized to attend and vote on its behalf. The proxy form or Power of Attorney as the Case may be, duly signed and stamped of Tk. 20.00 (Taka Twenty) must be submitted at the registered office of the Company at least 48 hours before the time fixed for the meeting.
3. Shareholders are requested to update their BO Accounts with Bank details including routing number, mailing address, contact number and e-mail address with their DP (Depository Participant) before Record Date.

For Information: As per BSEC notification dated 24th October 2000 and 24th October 2013.
No travelling allowance/any kind of gift will be provided to shareholders.

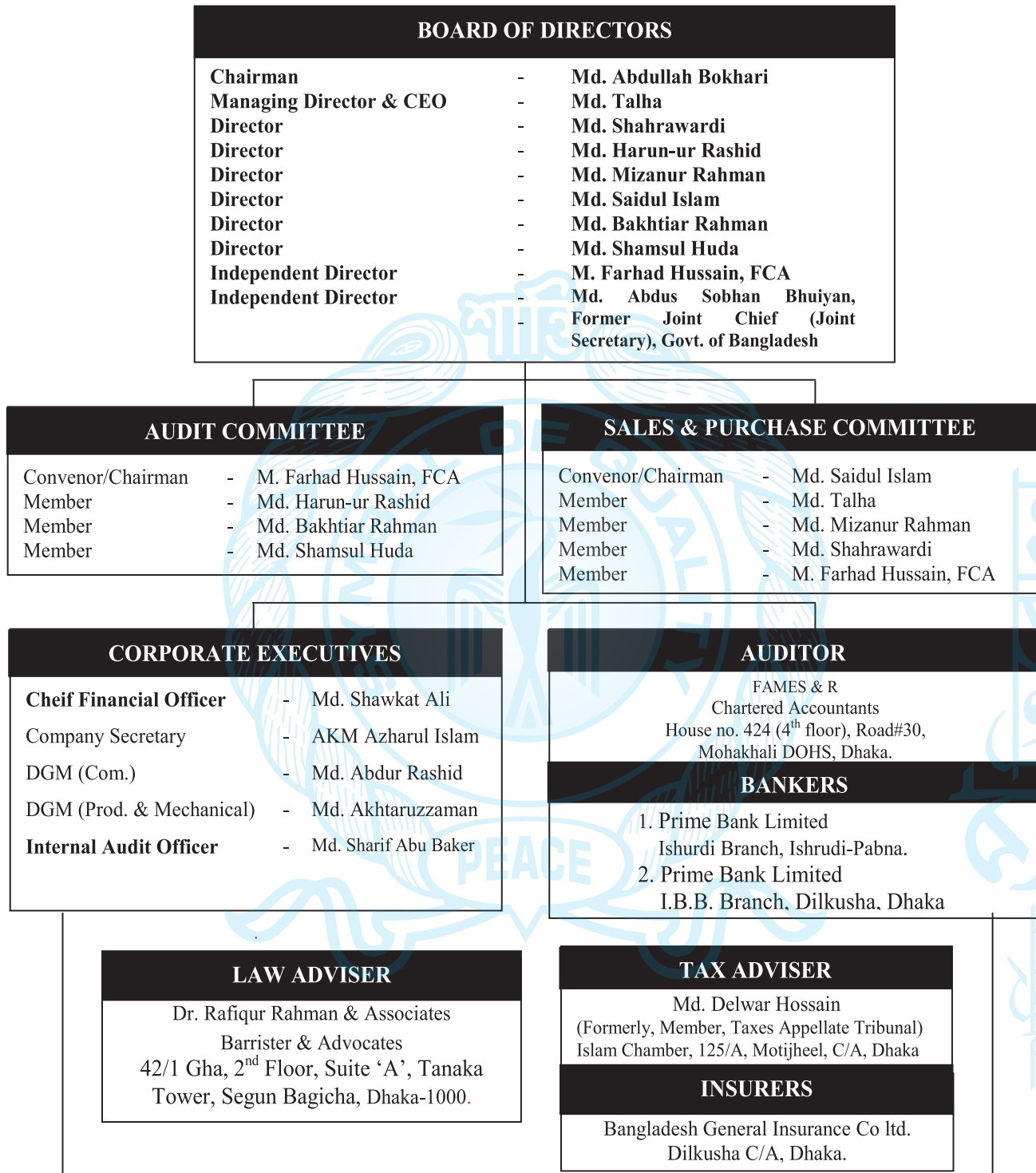
Note: The Annual Report will available in the Company's website www.alhajtextilemills.com



Alhaj Textile Mills Ltd

Manufacturer of Export Quality Cotton Yarn
Solicit Enquiry

Corporate Management Board of Directors



REGISTERED OFFICE
66, Dilkusha C/A (4th Floor), Dhaka-1000.

FACTORY
I,K Road, Ishurdi, Pabna

BOARD OF DIRECTORS



Md. Abdullah Bokhari
Chairman



Md. Talha
Managing Director & CEO



Md. Shahrawardi
Director



Md. Harun-ur Rashid
Director



Md. Maizanur Rahman
Director



Md. Saidul Islam
Director



Md. Bakhtiar Rahman
Director



Md. Shamsul Huda
Director



M. Farhad Hussain, FCA
Independent Director



Md. Abdus Sobhan Bhuiyan
Independent Director

PROFILE OF BOARD OF DIRECTORS OF AL-HAJ TEXTILE MILLS LIMITED.



Chairman

Md. Abdullah Bokhari: aged about 68 is the Chairman of the Company. After Graduation, he started his professional life with business. He joined as a Director procurement of Ajhaj Textile Mills Ltd in the year 1982. Later in the year 1996 he became Chairman of the Company. He was also the Managing Director of Alhaj Jute Mills Ltd from 1986. In the year 1989 he resigned from the board of Alhaj Jute Mills Limited. During 36 years of his directorship in Alhaj Textile Mills Limited he plays role in different capacities. Like procurement (Foreign & Local), Production and operation, sales, planning and development, finance etc. He was the former chairman of Dhaka stock Exchange Ltd. for two consecutive terms. He is also the Managing Director of AB & Co. Ltd., TREC#043 Dhaka Stock Exchange Ltd. He has travelled many countries of the world and visited many industries in connection of business. As a chairman of the Company he is involved in monitoring, guiding and giving vision to the board of directors. He has vast experience and knowledge in management technique of both Textile and Jute Industries and also knowledge about overall production process of spinning.



Managing Director & CEO

Md. Talha. aged about 74 is the Managing Director and CEO of the Company. After Completion of his Bachelor of Commerce Degree in 1961. He started his professional life as General Manager of Alhaj Textile Mills Limited. Later in the year 1985 he co-opted as a Director (Administration) of the said Company. In the year 1992 he became the Managing Director of the Company. He also joined as a Director (Finance and Administration) of Alhaj Jute Mills Limited in the year 2001 and became Chairman of the Company since 2016 and till now continuing. During 33 years of his directorship in Alhaj Textile Mills Limited he plays role in different capacities liked administration, production, finance etc. He is also the Chairman of Mohammad Talha & Co Ltd. He has special interest in sharing knowledge with reputed scholars in the textile areas. Mr. Talha was the former senior Vice Chairman of Bangladesh Textile Mills Association & Bangladesh Jute Mills association. He attended various seminars and symposiums on textile field in home and abroad. He is a life Member of Anjuman-E-Mafidul Islam, Gulshan Azad Moshjid, Red Cross & Red Crescent society and also Human Rights Commission. He visited many countries of the world like USA, UK, Germany, Italy, France, Japan, China, Singapore, Hongkong, Thailand & India.

He is wide experienced in Management to effectively run the Company both in Textile and Jute sector. He gathered knowledge in line of production, Marketing and Management system.



Director

Mr. Shahrawardi: aged about 71 is the Director of the Company. After completion of his Bachelor Degree. He started his professional life with business. In the year 1985 he co-opted as Directors (Local purchase) of Alhaj Textile Mills Limited. He also joined as a Director purchase of Alhaj Textile Mills Limited in the year 1986 and thus he became Chairman of the Company. Mr. Shahrawardi resigned from the board of Alhaj Jute Mills Limited in the year 2016. During 33 years of his directorship in Alhaj Textile Mills Limited he plays role in different capacities like local purchase construction, sales etc. He visited many countries of the world in connection with business. He has vast knowledge in Marketing and Management technique both Textile and Jute Mills. He also a Member of the purchases and sales committee of Alhaj Textile Mills Limited.



Director

Md. Harun-ur Rashid: aged about 56 is the Director of the Company. After completion of his Bachelor in Science Degree he started his professional life with business. In the year 1986 he joined as a Director sales of Alhaj Textile Mills Limited. In the same year he also joined as a Director (sales and administration) of Alhaj Jute Mills Limited and by dint of merit in the year 1996 he became Managing Director of Alhaj Jute Mills Limited. During 32 years of his directorship in Alhaj Textile Mills Limited he plays role in different capacities like sales, export, clearing & forwarding etc. He also a Director of City General Insurance Co. Ltd., Mr. Harun is a member of Audit committee of Alhaj Textile Mills Ltd. He has travelled many countries of the world and visited many industries in connection of business and gathered knowledge in management technique to effectively run the Company. He also gathered knowledge in modern method & technology both Jute & Textile Industries.



Director

Md. Mizanur Rahman: aged about 51 is the Director of the Company. After Completion of his Graduation from USA he started his professional life with business. In the year 1996 he joined as a Director of Alhaj Textile Mills Limited. In the year 2002 he joined as a Director (Finance) of Alhaj Jute Mills Ltd. Mr. Rahman also a director of Manexco International Ltd. He has visited many countries of the world in connection with business. He has established and owned of different type of Industries including Garments, Manpower etc. During his tenure of director ship he gained business techniques both Jute & Textile Industries. He also a member of the Purchase & Sales committee of Alhaj Textile Mills Ltd. Mr. Rahman is a dynamic and hard working person.



Director

Md. Saidul Islam: aged about 64 is the Director of the Company. After completion of his Graduation Degree he started his professional life with business. In the year 1996 he joined as a Director (planning) of Alhaj Textile Mills Limited. He also joined as a Director (Production) of Alhaj Jute Mills Limited in the year 2001. Mr. Islam visited many country of the world in connection with business. He is holding Major Share of the Company. Mr. Islam became Chairman of the purchase and sales committee of Alhaj Textile Mills Ltd and also a member of Audit committee of the Company. He has vast knowledge in management technique both Textile and Jute Mills.



Director

Md. Bakhtiar Rahman: aged about 64 is the Director of the Company. After completion of his Graduation Degree he started his professional life with business. In the year 1996 he joined as a Director of Alhaj Textile Mills Ltd. and in the year 2002 he joined as a Director purchase of Alhaj Jute Mills Ltd. Mr. Rahman is a member of Audit Committee of Alhaj Textile Mills Ltd. He has a great Knowledge in Marketing, Administration and Management technique in operation. He has travelled many countries of the world abroad for promotion of the business. He is associated with and donors of different social welfare organization He is holding Major share of the company. He is associated with many social welfare organizations. Mr. Rahman also a member of Audit committee, Purchase & Seles Committee of Alhaj Textile Mills Limited.



Director

Md. Shamsul Huda: aged about 51 is the Director of the company. After completion of his Graduation Degree he started his professional life with business. In the year 2012 he joined as a Director of Alhaj Textile Mills Limited as a major share holder of the Company. He also joined as a Director (C&F) of Alhaj Jute Mills Limited in the year 2002. He also the Managing Director of ANF Management Company Limited. He visited many countries of the world in connection with business. He is an excellent business enter preneur and a bona fide businessman. Mr. Huda also a member of Audit Committee of Alhaj Textile Mills ltd.



Independent Director

M. Farhad Hussain FCA Independent Director: has joined as a Independent Director of Alhaj Textile Mills Limited in the year 2014. He is the senior partner of Hussain Farhad & Co. Chartered Accountants. He is a Fellow and Council member of the institution of Chartered Accountants of Bangladesh. He is also Independent Director of Matin Spinning Mills Limited.

M. Farhad Hussain is the former president of the Institution of Chartered Accountants of Bangladesh (2007). He is also former Director of WASA, Shadharan Bima Corporation. Dhaka Stock Exchange Ltd., Agrani Bank Limited and former Board Member of South Asian Federation of Accountants. Mr. Farhad Hussain is The Chairman of Audit Committee of Ajhaj Textile Mills Ltd.



Independent Director

Md. Abdus Sobhan Bhuyan Independent Director: has joined as an Independent Director of Alhaj Textile Mills Limited in the year 2014. He was the Joint Chief (Joint Secretary) of Government of Bangladesh. He is also Director Development of National Heart Foundation Hospital & Research Institute, Mirpur, and Dhaka.

Simultaneously he is project Director of "Establishment of 150 Beded Pediatric and Women Cardiac Unit" in National Heart Foundation of Bangladesh for the period July-2012 to June-2015. That appointment gave by the Ministry of Women and Children Affairs as because Government fund was provided by the Ministry for this project.

He is still working as Project Director "Establishment of 200 beded Nurses Hostel" in National Heart Foundation of Bangladesh. This project also funded by Government of Bangladesh.

His active Government service life he worked in different Ministries such as Ministry of Land, Ministry of Social Welfare, Ministry of Planning and Associated actively with development works of Ministry of Local Government, Ministry of Public works, Ministry of Youth and Sports and Ministry of Health and Family Welfare.

MANAGEMENT EXECUTIVES



Cheif Financial Officer

Md. Shawkat Ali, aged about 71 is Chief Financial Officer of the Company. He has completed his Bachelor of Commerce Degree under Rajshahi University in the year 1969. After Graduation he joined as an Accountant at Ajhaj Textile Mills Limited in the year 1971. He has done many Certificate courses at home on various aspects:

1. The Job Training of Accounts personal in the year 1975 at the institute of business Administration, University of Dhaka.
2. Training on Financial Planning and control in the year 1978 at BTMC Training institute Dhaka.
3. Special Training for BTMC Accounts Executives in the year 1981 at Management Development Center, Dhaka.
4. Professional Training Course on Company Secretary Practice in the year 2014 from institute of Chartered Secretaries and Managers of Bangladesh, Dhaka.
5. Participation in the work shop on Securities Rules and Regulations for Listed Company Secretaries Jointly organized by Securities and Exchange Commission and Dhaka Stock Exchange on September'2005.

He has acquired vast knowledge in Finance Accounts and costing. He started his career in Management Executive in the year 1994 and till now continues.



Company Secretary

AKM Azharul Islam, aged about 66 is the Company Secretary of the company. He has completed his Bachelors of Commerce Degree under Rajshahi University in the year 1972. After Graduation he joined as an Accountant at Alhaj Textile Mills Limited and then he was the Deputy General Manager (Administration) of the Company since long. He looks after Administration of the Company and also labour right issuing of the factory. He was the formal Secretary of Bangladesh Kapok Mills Limited. He started his career in Management Executive in the year 2007 and till now continues. Mr. Islam acquired good knowledge in Secretary Job of the Company.



Deputy General Manager (Commerce)

Md. Abdur Rashid, Deputy General Manager (Commerce) aged about 71 is the Deputy General Manager (Commerce) of the Company. He has completed his Bachelor of Arts Degree in the year 1972. After Graduation he joined as a Commercial officer at Ashraf Textile Mills Limited (A unit of BTMC). He started his carrier with Alhaj Textile Mills Ltd., from 1975. Mr. Rashid has got long experience in Import and Export business. He started his carrier in Management Executive level in the year 2007.



Deputy General Manager (Machineries & Production)

Md. Akhtaruzzaman, Deputy General Manager (Machineries & Production) aged about 45 is the Deputy General Manager (Machineries & Production) of the Company. He has completed his Diploma in Engineering (Mech.) from Bangladesh Technical Education Board Dhaka in the year 1990 & completed BSC in Textile Engineers & Technology (Major Yarn) in the year 2006 from Distance Mood Tuition provide Edward University of USA. He started his service life from 1993 with Alhaj Textile Mills Ltd. He has established himself as a Man of Sincerity with the management. During his Long Service he acquired vast knowledge over Technical, Production Technology and Electronic works also. He started his carrier in Management Executive level in the year 2010.

Report from the Managing Director

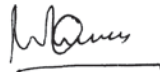
I welcome you all at this 36th Annual General Meeting of the Company and thank you for attending the meeting for consideration, adoption and approval, as it may be, of the agenda contained in the Annual Report which, I hope, you all have received and studied. I would like to summarize the highlights for your kind attention and consideration.

It would reveal that the company's turnover and GP marginally decreased by 11.40% and 7.76% in comparison with previous year due to decreased sales volume as well as increased cost of production per unit by 18.65%. The major hit come from increase in raw materials cost 18.79% and factory overhead cost 27.16% which mainly for increased in energy cost by 55.11% with over Tk. 43 Million, resulting in fall in Net Profit by about Tk. 9.67 Million and EPS falling from Tk. 1.58 to Tk. 0.48

Other matrix of operational performance as may be found from the Director' Report, such as, production efficiency, unit costs, local/export prices per unit all reflect signs of Management efficiency as a main contributor to the operational results.

I assure you that if factors such as policy support, energy & transport costs, natural disasters, social violence, international price/market situation could be rationally, internationally, diplomatically controlled, our costs of operation would be competitive and investment would continue to be profitable in Textiles/RMGT sectors, including existing/ virgin sectors enabling the Country to attain its national goal to become a member of the rich income group by 2040.

With best wishes for all of you.



Md. Talha
Managing Director & CEO

আলহাজ টেক্সটাইল মিলস্ লিমিটেড

চাঁদ ম্যানশন, ৬৬, দিলকুশা বাণিজ্যিক এলাকা (৫ম তলা)

ঢাকা-১০০০।

পরিচালক মন্ডলীর প্রতিবেদন।

বিসমিল্লা-হির রহমা-নির রহীম

সম্মানিত শেয়ার হোল্ডারবৃন্দ,

আসসালামু আলাইকুম,

আলহাজ টেক্সটাইল মিলস্ লিঃ এর পরিচালনা পর্ষদের পক্ষ থেকে কোম্পানীর ৩৬তম বার্ষিক সাধারণ সভায় আপনাদের আন্তরিক মোবারকবাদ জানাচ্ছি। আমি আপনাদের সামনে পরিচালক মন্ডলীর প্রতিবেদন সহ ৩০শে জুন ২০১৮ইং তারিখে সমাপ্ত আর্থিক বছরের কোম্পানীর নিরীক্ষিত আর্থিক বিবরণী সমূহ (যা বিএসইসি ও কোম্পানী আইন-১৯৯৪ এর বিধি মোতাবেক তৈরি করা হয়েছে) আপনাদের সদয় বিবেচনা ও অনুমোদনের জন্য নিম্নোক্ত পরিচ্ছেদে উপস্থাপন করছি।

i) শিল্প সম্পর্কিত ধারণা এবং ইহার ভবিষ্যৎঃ

টেক্সটাইল এবং পোশাক সেক্টর দেশের একটি বৃহত্তম উৎপাদন শিল্প। ইহাদের মধ্যে স্পিনিং সেক্টর অত্যন্ত গুরুত্বপূর্ণ অংশ। স্পিনিংয়ের পন্যগুলি যথাক্রমে তুলার সূতা, পলিয়েস্টার সূতা, সিনথেটিক সূতা যাহা বিশেষায়িত বস্ত্র, হ্যান্ডলুম, বুনন এবং হোসিয়ারীর মতো উপক্ষেত্রে ব্যবহার করা হচ্ছে। প্রায় ৮৫% তুলার সূতা এবং ৫০% রপ্তানী ভিত্তিক ফ্যাব্রিক্স উৎপাদনকারী মিলের চাহিদা বেসরকারী খাতের স্পিনিং মিলের দ্বারা পূরণ করা হচ্ছে।

ii) খাতওয়ারী বা পণ্য ভিত্তিক ফলাফলঃ

কোম্পানীটি কেবল মাত্র তুলা হইতে সূতা উৎপাদন করিয়া থাকে। যাহা ৮০^স, ৭৪^স, ৬৪^স, ৬০^স, ৫৪^স, ৫০^স, ২০^স, ১০^স ইত্যাদি বিভিন্ন কাউন্টের হয়ে থাকে। আলোচ্য বছরে ইহার উৎপাদন ক্ষমতা এবং প্রকৃত উৎপাদনের তুলনামূলক বিবরণী নিম্নে উদ্ধৃত করা হইলঃ

তুলনামূলক কার্যক্রমঃ

বিবরণ	২০১৭-২০১৮	২০১৬-২০১৭
২.১। স্থাপিতঃ		
স্পিন্ডলস্ এর সংখ্যা	২০,১৬০	২০,১৬০
রোটর হেডস্ এর সংখ্যা	৮০০	৮০০
উৎপাদন কাজে ব্যবহৃতঃ		
স্পিন্ডলস্	১৭,৪০০	১৭,৭৭৪
রোটর হেডস্	১০০	১০০
সংখ্যা .০০০		
২.২। স্থাপিত উৎপাদন ক্ষমতা (পাঃ)		
৩২ কনভার্টেড সিঙ্গেল কাউন্ট (রিং ইয়ার্ন)	৫,৩৮৮	৫,৩৮৮
৩২ কনভার্টেড সিঙ্গেল কাউন্ট (ওপেন এন্ড)	২১৩	২১৩
মোট :	৫,৬০১	৫,৬০১
২.৩। প্রকৃত উৎপাদন (পাঃ)		
৩২ কনভার্টেড সিঙ্গেল কাউন্ট (রিং ইয়ার্ন)	৪,৭০৬	৪,৫২৬
৩২ কনভার্টেড সিঙ্গেল কাউন্ট (ওপেন এন্ড)	৬০	৭৪
মোট :	৪,৭৬৬	৪,৬০০
সংখ্যা .০০০		
২.৪। উৎপাদন দক্ষতা (%)		
৩২ কনভার্টেড সিঙ্গেল কাউন্ট সমতুল্য (রিং ইয়ার্ন)	৮৭.৩৪%	৮৪.০০%
৩২ কনভার্টেড সিঙ্গেল কাউন্ট সমতুল্য (ওপেন এন্ড)	২৮.১৭%	৩৪.৮৬%
২.৫। ফিনিসড ইয়ার্প (পাঃ)		
৩২ কনভার্টেড সিঙ্গেল কাউন্ট সমতুল্য		
ফিনিসড স্পার্ন ইয়ার্প	৪,৫৮৪	৪,৪৩১
৩২ কনভার্টেড সিঙ্গেল কাউন্ট সমতুল্য		
(ফিনিসড ওপেন এন্ড)	৬০	৭৪
মোট :	৪,৬৪৪	৪,৫০৫
প্রকৃত কার্য্য দিবস :	৩৪৫	৩৪০

সবগুলি রোটর হেডস্ চালানোর জন্য প্রয়োজনীয় পরিমাণ ব্যবহারযোগ্য ওয়েস্ট কটন না পাওয়ার কারনে কেবলমাত্র ১০০ রোটর হেডস্ চালানো সম্ভব হইয়াছে।

iii) **ঝুঁকি ও উদ্ভিদগত বিষয়ঃ**

যে কোন বিনিয়োগেই কিছু না কিছু ঝুঁকি ও উদ্ভিদগত বিষয় থাকে। টেক্সটাইল সেক্টরের সকল শিল্পের ব্যবসার সাথে সংশ্লিষ্ট যে সকল ঝুঁকি ও উদ্ভিদগত বিষয় আছে তা নিম্নে বর্ণনা করা হইল।

(ক) **বৈদেশিক মুদ্রার বিনিময় হার ঝুঁকিঃ**

সূতা উৎপাদনকারী মিল হিসাবে ইহার উৎপাদন কাঁচাতুলা প্রাপ্তির উপর নির্ভরশীল। যাহা সম্পূর্ণ আমদানী নির্ভর হওয়ায় দ্রুত পরিবর্তনশীল আন্তর্জাতিক বাজার মূল্যের কারণে এবং বাংলাদেশী টাকা ও ইউএস ডলার এর বিনিময় হার প্রায়শঃই পরিবর্তন হওয়ার ফলে আমদানীকৃত কাঁচাতুলার মূল্যে তারতম্যের ফলে আর্থিক ক্ষতির সম্ভাবনা থাকে।

(খ) **চাহিদা সংক্রান্ত ঝুঁকিঃ**

সূতা শিল্পের ভবিষ্যৎ আশাব্যঞ্জক তবে অর্থনৈতিক ব্যবস্থার দুর্বলতার কারণে তাৎ শিল্প ক্রমান্বয়ে কমে যাওয়ার ফলে এবং বন্ডেড ওয়ার হাউজের শুষ্কমুক্ত সূতা ও বিভিন্ন পথে আসা বিদেশী সূতা বাজারে সহজপ্রাপ্য হওয়ার কারণে চাহিদা হ্রাস পাওয়ায় ঝুঁকির আশংকা থাকে। তবে আরএমজি শিল্পের অগ্রগতি অব্যাহত থাকিলে এই সংক্রান্ত ঝুঁকি কম বলিয়া আমরা মনে করি।

(গ) **বিদ্যুৎ ও গ্যাসের মূল্যের উঠানামার ঝুঁকিঃ**

নীতি নির্ধারকগণের কার্যক্রমের উপর বিদ্যুৎ এবং গ্যাসের নিবিচ্ছিন্ন সরবরাহ এবং মূল্য নির্ভর করে। ঘন ঘন গ্যাস ও বিদ্যুৎ এর মূল্য বৃদ্ধি করায় উৎপাদন খরচ বৃদ্ধির ঝুঁকি বা মুনাফাহ্রাসের সম্ভাবনা থাকে।

(ঘ) **স্থানীয়ভাবে শ্রমিক সরবরাহকরণ ঝুঁকিঃ**

পাকশি এক্সপোর্ট প্রোসেসিং জোন, রূপপুর পারমানবিক বিদ্যুৎ কেন্দ্র সহ এই অঞ্চলে আরও অনেক মাঝারী ও ক্ষুদ্র শিল্প প্রতিষ্ঠান স্থাপিত হওয়ার ফলে দক্ষ শ্রমিকের চাহিদা ও সরবরাহ এবং তাদের সুযোগ সুবিধা উত্তরোত্তর বৃদ্ধি পাওয়ায় দক্ষ শ্রমিক সংগ্রহ ও ধরে রাখা ঝুঁকিপূর্ণ হয়ে পড়েছে। তবে বিভিন্ন পদক্ষেপের মাধ্যমে শ্রমিক সংগ্রহের ব্যবস্থা অব্যাহত রাখা হইয়াছে।

(ঙ) **কাঁচামালের মূল্য তারতম্য জনিত ঝুঁকিঃ**

এই শিল্পের কাঁচামাল একটি আমদানী নির্ভরশীল পণ্য। পরিবর্তনশীল আবহাওয়ার কারণে উৎপাদন ও গুণগত মান এবং পরিমাণে তারতম্য ঘটে তদুপরি উৎপাদনশীল দেশগুলির ব্যবসায়িক নীতি পরিবর্তনের কারণে মূল্যের হ্রাস-বৃদ্ধি ঝুঁকিপূর্ণ হয়ে থাকে।

(চ) **কর ও ভ্যাট নীতিঃ**

সরকারের কর ও ভ্যাট নীতি নিয়ন্ত্রনকারী সংস্থা কর্তৃক বিধিমালায় জটিল ও বিরূপ পরিবর্তন কোম্পানীর জন্য ঝুঁকিপূর্ণ হতে পারে।

(ছ) **আর্থিক ঝুঁকিঃ**

ব্যাংক ঋণের উচ্চ সুদের হার, বিদ্যুৎ ও গ্যাসের মূল্য বৃদ্ধির কারণে আর্থিক ক্ষতির সম্ভাবনা থাকে।

(জ) **ব্যাংকের সাথে মোকদ্দমা সংক্রান্ত ঝুঁকিঃ**

অগ্রনী ব্যাংক লিমিটেড এর বিরুদ্ধে দায়েরকৃত মোকদ্দমা এবং পাল্টা ব্যাংকের দায়েরকৃত হয়রানিমূলক মোকদ্দমাগুলি দীর্ঘদিন নিষ্পত্তি না হওয়ায় প্রকল্পের উন্নয়ন কার্যক্রম বাধাগ্রস্ত হচ্ছে।

ব্যবস্থাপনা কর্তৃপক্ষ উদ্বৃত্ত ঝুঁকি সম্পর্কে সম্পূর্ণ অবগত আছেন এবং সমন্বয়যোগী প্রয়োজনীয় পদক্ষেপ গ্রহন করে ঝুঁকি মোকাবেলা করছেন।

iv) **কষ্ট অব গুডস সোল্ড, গ্রস প্রফিট মার্জিন এবং নীট প্রফিট মার্জিনঃ**

বিবরণ	৩০শে জুন'২০১৮		৩০শে জুন'২০১৭	
	পরিমাণ (টাকা)	শতকরা হার	পরিমাণ (টাকা)	শতকরা হার
কষ্ট অব গুডস সোল্ড	২৪,২৪,৪৯,২৯২	৯৩.৩১	২৫,১১,৮৪,৪২১	৮৫.৬৫
গ্রস প্রফিট মার্জিন	১,৭৩,৯৫,৪০০	৬.৬৯	৪,২১,০০,৯৮৭	১৪.৩৫
নীট প্রফিট মার্জিন	৯৬,৭০,৯০০	৩.৭২	৩,২০,০৩,৩১৭	১০.৯১

উৎপাদন ব্যয়ঃ

বিগত বছরে কাঁচা তুলা, মজুরী ও বেতন, বিদ্যুৎ খরচ, গ্যাস খরচ, ইন্সুরেন্স, প্যাকিং ম্যাটারিয়ালস, মেশিনের খুচরা যন্ত্রাংশের ক্রয় মূল্যের হ্রাস/বৃদ্ধির ফলে উৎপাদন ব্যয় বেড়েছে যা ছিল ব্যবস্থাপনা কর্তৃপক্ষের নিয়ন্ত্রণের বাইরে খাতওয়ারী ব্যয়ের পরিমাণ নিম্নে দেখানো হইল-

বিবরণ	২০১৭-২০১৮	২০১৬-২০১৭
সুতার প্রকৃত উৎপাদন (পাঃ)	২৩,১২,৭০৬	২৪,০২,৮৪২
৩২ সিঙ্গেল কাউন্ট গড়ে উৎপাদন (পাঃ)	৪৬,৪২,৩৩০	৪৬,২১,৮৪০

খাতওয়ারী উৎপাদন ব্যয় সমূহ-

কাঁচা তুলার ব্যবহার (পাঃ)	২৬,০৪,০২৪	২৬,৭২,০২২
(ক) কাঁচা তুলার মূল্য (টাঃ)	২২,৬০,০৭,৬০৬	১৯,৭৭,৯৯,৩০৮

(খ) অন্যান্য উৎপাদন খরচ-

ফ্যাক্টরী সেলারী ও মজুরী	৩,০২,৯১,০১০	২,৬৭,৩৮,২৩৯
প্যাকিং ম্যাটারিয়ালস	৪৭,৪২,৬৪০	৫০,১১,৩৬৮
খুচরা যন্ত্রাংশ	৫৩,৫৮,১৬৯	৬৩,৮৩,৮৩৪
বিদ্যুৎ খরচ	৮২,৫৪,৭৮৫	৪৪,৯৬,৭৬৫
গ্যাস খরচ	১,৪৭,৫২,৭০৬	১,০৩,৩৬,৬৩৮
গ্যাস জেনারেটর পরিচালনা খরচ	১৪,১১,৪৯৭	২০,৭৫,৯৩৮
অবচয়	১,৫১,০৯,০৭৮	১,৫৭,০৫,৫৯২
বীমা খরচ	২০,৮৮,১৯৫	১৯,৩৮,৭৫০
অন্যান্য বাবদ	১৫,৫৯,৩৫৮	৭,১৬,৪৮৪
মোট অন্যান্য উৎপাদন খরচ	৮,৩৫,৬৭,৪৩৮	৭,৩৪,০৩,৬০৮
মোট উৎপাদন খরচ (ক+খ)	৩০,৯৫,৭৫,০৪৪	২৭,১২,০২,৯১৬

প্রতি পাউন্ডে খরচ-

(ক) কাঁচা তুলার মূল্য প্রতি পাঃ (টাঃ)	৯৭.৭২	৮২.৩২
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(খ) অন্যান্য উৎপাদন খরচ-

ফ্যাক্টরী সেলারী ও মজুরী	১৩.১০	১১.১৩
প্যাকিং ম্যাটারিয়ালস	২.০৫	২.০৯
খুচরা যন্ত্রাংশ	২.৩১	২.৬৫
বিদ্যুৎ খরচ	৩.৫৭	১.৮৭
গ্যাস খরচ	৬.৩৮	৪.৩০
গ্যাস জেনারেটর পরিচালনা খরচ	০.৬১	০.৮৬
অবচয়	৬.৫৩	৬.৫৩
বীমা খরচ	০.৯০	০.৮০
অন্যান্য বাবদ	০.৬৭	০.৩০
মোট অন্যান্য উৎপাদন খরচ	৩৬.১৩	৩০.৫৫
মোট উৎপাদন খরচ (ক+খ)	১৩৩.৮৫	১১২.৮৭

উপরোক্ত বিবরণ হতে প্রতীয়মান হয় যে, ২০১৬-২০১৭ সালের তুলনায় ২০১৭-২০১৮ সালে কাঁচাতুলা বাবদ প্রতি ইউনিটে ব্যয় বেড়েছে ১৮.৭১%, মজুরী ও বেতন ১৭.৭০% প্যাকিং সামগ্রী ব্যয় কমেছে ১.৯১% স্টোরস ও স্পেয়ার্স কমেছে (১২.৮৩%), বিদ্যুৎ খরচ বেড়েছে ৯০.৯১%, গ্যাস খরচ বেড়েছে ৪৮.৩৭%, গ্যাস জেনারেটর পরিচালনা খরচ কমেছে (২৯.০৭%), বীমা খরচ বৃদ্ধি পেয়েছে ১২.৫০%, অন্যান্য খাতে ব্যয় বৃদ্ধি পেয়েছে ১২৩.৩৩%, ফলশ্রুতিতে মোট ইউনিট ব্যয় বেড়েছে ১৮.৫৯%।

বিপণন কার্যক্রম-

বিবরণ	২০১৭-২০১৮	২০১৬-২০১৭
বিক্রয়ের পরিমাণ (পাঃ)	১৯,০৭,৪২০	২২,৭১,৬৩৮
বিক্রয় লব্ধ আয় (টাঃ)	২৫,৯৮,৪৪,৬৯২	২৯,৩২,৮৫,৪০৮
বিক্রয় মূল্য প্রতি পাঃ (টাঃ)	১৩৬.২৩	১২৯.১১

উপর্যুক্ত তথ্যবলি হতে দেখা যায় বিক্রয়মূল্য ২০১৬-২০১৭ বছরের তুলনায় ২০১৭-২০১৮ বছরে ৫.৫১% বৃদ্ধি পেয়েছে। অর্থাৎ যে হারে উৎপাদন খরচ বৃদ্ধি পেয়েছে সে হারে বিক্রয়মূল্য বৃদ্ধি পায়নি।

v) অস্বাভাবিক লাভ বা ক্ষতিঃ

আলোচ্য অর্থ বছরে কোম্পানীর কোন অস্বাভাবিক লাভ বা ক্ষতি নাই।

মামলা সংক্রান্ত :

কোম্পানীর দায়েরকৃত এবং কোম্পানীর বিরুদ্ধে দায়েরকৃত মামলা সমূহ সংযুক্ত আর্থিক বিবরণীর উদ্ধৃত নোট নং-১৪.০১ এবং ১৪.০২-তে বিস্তারিত বলা হইয়াছে। এখানে এই সব মামলার অগ্রগতি সংক্ষেপে তুলে ধরা হলো;

ব্যাংকের বিরুদ্ধে দায়ের করা কনটেন্ট পিটিশন নং-১৫১/২০১৩।

দীর্ঘ শুনানীর পর মাননীয় আদালত ২০-১-২০১৪ তারিখের রায়ের আলোকে মিলের প্রকৃত পাওনা নিরূপনের জন্য একটি সতন্ত্র চার্টার্ড এ্যাকাউন্টেন্টস ফার্ম কে পুনঃ হিসাব করার জন্য মনোনীত করিয়াছেন এবং ২৮-১১-২০১৮ তারিখের মধ্যে প্রস্তুতকৃত হিসাব আদালতে দাখিল করার আদেশ দিয়াছেন।

ব্যাংকের বিরুদ্ধে দায়ের করা মানি সুট মোকদ্দমা নং-০৫/২০১৪।

মাননীয় যুগ্ম জেলা জজ, ৫ম আদালত, ঢাকা মোকদ্দমাটির পরবর্তী শুনানীর তারিখ আগামী ১৭-০২-২০১৯ ধার্য করিয়াছেন।

পাবনা জেলা জজ অর্থ ঋণ আদালতে মিলের বিরুদ্ধে অগ্রণী ব্যাংকের করা ঋণ খেলাপীর মোকদ্দমা নং ৮৯/২০১৩।

পাবনা অর্থ ঋণ আদালতে ব্যাংকের হারানীমূলক দায়েরকৃত মোকদ্দমা নং ৮৯/২০১৩ এর বিরুদ্ধে মাহমান্য হাইকোর্টে মিলের দায়েরকৃত রিট পিটিশন মোকদ্দমা নং ৬৭৯৯/২০১৪ মূলে ব্যাংকের দায়েরকৃত মোকদ্দমার কার্যক্রম ২২-০৫-২০১৮ তারিখের এক আদেশে পরবর্তী ৬ মাসের জন্য স্থগিতের আদেশ প্রদান করেছেন।

বাংলাদেশ ব্যাংকের ইস্যুকৃত সিআইবি রিপোর্টের বিরুদ্ধে মিলের দায়েরকৃত রিট পিটিশনঃ

উক্ত মোকদ্দমাটির শুনানীর এক পর্যায়ে আমাদের আইনজীবির অসুস্থতার কারনে ধার্যকৃত তারিখে অনুপস্থিতির জন্য মোকদ্দমাটি মহামান্য আদালত খারিজ করিয়া দেন। পরবর্তীতে আইনজীবির আবেদনক্রমে আদালত উক্ত মোকদ্দমাটি পুনরুদ্ধারের (Restoration) আদেশ দেন।

(vi)। সমগোত্রীয় পার্টির সাথে লেনদেনঃ

বাংলাদেশ হিসাব বিজ্ঞান নীতিমালা-২৪ অনুসারে আলহাজ টেক্সটাইল মিলস লিমিটেড এর সমগোত্রীয় পার্টির সাথে লেনদেন সমূহের বিস্তারিত বিবরণ সংযুক্ত আর্থিক বিবরণীর ৩৫ ও ৩৬ নং নোটে প্রকাশ করা হলো।

(vii)। প্রাথমিকগণ প্রস্তাবের মাধ্যমে সংগৃহীত অর্থের ব্যবহারঃ

আলোচ্য বছরে গণ প্রস্তাবের মাধ্যমে কোম্পানী কোন অর্থ সংগ্রহ করেনি যার ফলে এই প্রতিবেদনে কোন ধরনের তথ্য প্রকাশ করা হইল না।

(viii)। ইনিসিয়াল পাবলিক অফারিং, রিপিট পাবলিক অফারিং, রাইট অফার, ডাইরেক্ট লিষ্টিং ইত্যাদি থেকে অর্থ বা তহবিল প্রাপ্তির পর কোম্পানীর আর্থিক অবস্থাঃ

এই বিষয়টা আলহাজ টেক্সটাইল মিলস লিমিটেড এর জন্য প্রযোজ্য নয়। আলহাজ টেক্সটাইল মিলস লিমিটেড এর জন্য প্রযোজ্য নয়। আলহাজ টেক্সটাইল মিলস লিঃ ১৯৬৯ সালে প্রাথমিকগণ প্রস্তাব করে। পরবর্তীতে আর কোন পাবলিক অফারিং, রাইট অফার ডাইরেক্ট লিষ্টিং ইত্যাদি করা হয় নাই।

(ix)। বার্ষিক আর্থিক বিবরণী ও ত্রৈ-মাসিক আর্থিক অবস্থার বিবরণীর মধ্যে প্রার্থক্যঃ-

বছর জুড়ে প্রকাশিত ত্রৈ-মাসিক আর্থিক বিবরণী সমূহের সাথে বার্ষিক আর্থিক বিবরণীর কোন তারতম্য নেই।

(x)। স্বতন্ত্র পরিচালক সহ পরিচালকগণের পারিতোষিকঃ

পরিচালকগণের পারিতোষিক বিষয় সংযুক্ত আর্থিক বিবরণীর ৩৫ এবং ৩৬ নং নোটে বর্ণনা করা হয়েছে।

হিসাব বিবরণীর ন্যায্যপর্যায়তাঃ

(xi) ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত আর্থিক বিবরণী সমূহে প্রতিষ্ঠানের আর্থিক অবস্থা, পরিচালনাগত ফলাফল, নগদ প্রবাহ ও মূলধনের পরিবর্তন সঠিকভাবে উপস্থাপন করা হয়েছে।

(xii) কোম্পানীর আর্থিক হিসাবের দলিলাদি যথাযথভাবে সংরক্ষণ করা হইয়াছে।

(xiii) আর্থিক বিবরণীসমূহ প্রস্তুতকালে যথোপযুক্ত হিসাব নীতি সমূহ ধারাবাহিকভাবে প্রয়োগ করা হইয়াছে এবং হিসাবগত পরিমাপক সমূহ ন্যায্যসংগত এবং স্বতঃসিদ্ধভাবে নির্ণয় করা হইয়াছে।

- (xiv) আন্তর্জাতিক হিসাব বিজ্ঞান নীতিমালা (আইএএস), বাংলাদেশ হিসাব বিজ্ঞান নীতিমালা (বিএএস), আন্তর্জাতিক আর্থিক প্রতিবেদন নীতিমালা (আইএফআরএস), বাংলাদেশ আর্থিক প্রতিবেদন নীতিমালা (বিএফআরএস) যথাযথভাবে আর্থিক বিবরণী প্রস্তুতের সময় অনুসরণ করা হয়েছে এবং কোথাও কোন ব্যত্যয় থাকলে তাহাও প্রকাশ করা হয়েছে। প্রতিপালিত বিএএস/বিএফআরএস এর একটি তালিকা নীরক্ষা হিসাবের ২.০৮ নং নোটে প্রদান করা হইয়াছে।
- (xv) কোম্পানীর আভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা সুসংহত ও কার্যকরভাবে বাস্তবায়ন করা হয়েছে যাহা অডিট কমিটি তাদের প্রত্যেক সভায় এবং পরিচালনা পর্ষদ ত্রৈ-মাসিক ভিত্তিতে পর্যালোচনা করে থাকেন।
- (xvi) সংখ্যালঘু শেয়ার হোল্ডারগণের স্বার্থরক্ষা-
ব্যবস্থাপনা কর্তৃপক্ষ আলহাজ টেক্সটাইল মিলস লিঃ এর সংখ্যালঘু শেয়ারহোল্ডারগণের স্বার্থ রক্ষার্থে সম্পূর্ণভাবে আন্তরিক।
- (xvii) কোম্পানীর চলমান অস্তিত্বের সমর্থনের ক্ষেত্রে কোনরূপ তাৎপর্যপূর্ণ সন্দেহের অবকাশ নাই এবং অবিরত ব্যবসা পরিচালনার জন্য প্রয়োজনীয় আর্থিক সক্ষমতা রয়েছে।
- (xviii) গত বছরের এবং আলোচ্য বছরের পরিচালনাগত ফলাফলের তুলনামূলক বিশ্লেষণঃ
৩০শে জুন'২০১৮ইং তারিখে সমাপ্ত কোম্পানীর পরিচালনাগত ফলাফল এবং বিগত বছরের পরিচালনাগত ফলাফল নিম্নে প্রদর্শিত হইলঃ

(০০০ টাকা হিসাবে)

বিবরণ	২০১৭-২০১৮	২০১৬-২০১৭
বিক্রয়	২,৫৯,৮৪৪	২,৯৩,২৮৫
বিক্রিত পণ্যের উৎপাদন খরচ	২,৪২,৪৪৯	২,৫১,১৮৪
মোট মুনাফা	১৭,৩৯৫	৪২,১০১
পরিচালনা খরচ সমূহ	(১৯,৫৫১)	(১৯,০৯৫)
আর্থিক ব্যয়	(৬১)	-
পরিচালনা মুনাফা/(ক্ষতি)	(২,২১৭)	২৩,০০৬
অন্যান্য আয়	১৫,৬১৯	১৭,২৭৪
নীট অপারেটিং মুনাফা	১৩,৪০২	৪০,২৮০
ডাবলিউ পিপিএফ এবং আয়কর	(৪,৬৮১)	(৯,৫৬২)
ডেফার্ড ট্যাক্স আয়/(ব্যয়)	৯৪৯	১,২৮৫
কর পরবর্তী নীট মুনাফা	৯,৬৭১	৩২,০০৩
মোট মুনাফার হার	৬.৬৯%	১৪.৩৫%
নীট মুনাফার হার	৩.৭২%	১০.৯১%
শেয়ার প্রতি আয় (টাকা)	০.৪৮	১.৫৮
শেয়ার সংখ্যা	২,০২,৭১,৪০৯	১,৮৪,২৮,৫৫৪

- (xix) বিগত ৫ (পাঁচ) বছরের মুখ্য পরিচালনাগত ও আর্থিক ডাটা সমূহঃ
(বিএসইসি নোটিফিকেশন নং- এসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/১৩৪/এডমিন/৪৪ তারিখ ০৭-০৮-২০১২ এর উপধারা ১.৫ (xviii) এর শর্ত মোতাবেক।

পরিচালনাগত ডাটাসমূহ-

বিবরণ	৩০-০৬-২০১৮	৩০-০৬-২০১৭	৩০-০৬-২০১৬	৩০-০৬-২০১৫	৩০-০৬-২০১৪
রেভিনিউ	২৫,৯৮,৪৪,৬৯২	২৯,৩২,৮৫,৪০৮	৩৭,১৯,৩০,৬৯৬	২৬,৬৬,৪৪,৬৫৯	২৮,৮৫,২৭,৭৩৯
বিক্রিত পণ্যের খরচ	২৪,২৪,৪৯,২৯২	২৫,১১,৮৪,৪২১	৩৩,০৩,৬৪,৩৪৯	২৩,৫৭,৬২,৫৭৪	২৫,০৫,৩৫,৪৯৭
গ্রস মুনাফা	১,৭৩,৯৫,৪০০	৪,২১,০০,৯৮৭	৪,১৫,৬৬,৩৪৭	৩,০৮,৮২,০৮৫	৩,৭৯,৯২,২৪১
পরিচালনা ব্যয়	১,৯৫,৫০,৬৮৪	১,৯০,৯৫,২৭৩	১,৯৯,২৯,২৯০	১,৮১,৭১,০৬৬	১,৮৪,৭৭,৬৩০
ফিন্যান্সিয়াল এক্সপেন্সেস	৬১,৩৪৪	-	-	-	-
অপারেটিং মুনাফা/ক্ষতি	(২২,১৬,৬২৮)	২,৩০,০৫,৭১৪	২,১৬,৩৭,০৫৭	১,২৭,১১,০১৯	১,৯৫,১৪,৬১১
অন্যান্য খাতে আয়	১,৫৬,১৮,৫৯০	১,৭২,৭৪,১৪৬	১,৫০,১০,১৬৩	১,৩০,৩৭,০৮৪	৭৯,৫৩,২৪০
কর পূর্ব মুনাফা	১,২৭,৬৩,৭৭৩	৩,৮৩,৬১,৭৭১	৩,১০,৬৬,৪২৯	২,৫৭,১২,০০৩	২,৬১,৫৯,৮৫৮
কর পরবর্তী মুনাফা	৯৬,৭০,৯০০	৩,২০,০৩,৩১৭	২,৫৬,৪৪,৯৭২	১,৯২,৬৩,৫৭৩	২,০৪,৪৬,৪০০
শেয়ার প্রতি আয়	০.৪৮	১.৫৮	১.৫৩	১.১৫	১.৬৮
শেয়ার প্রতি নিট এ্যাসেটস ভেলু	১২.৩৮	১৩.৫৯	১৩.৫৪	১৩.৭১	১৪.৮৬
লভ্যাংশ ঘোষণা	-	৫	৫	৫	-

আর্থিক ডাটা সমূহঃ

বিবরণ	৩০-০৬-২০১৮	৩০-০৬-২০১৭	৩০-০৬-২০১৬	৩০-০৬-২০১৫	৩০-০৬-২০১৪
অনুমোদিত মূলধন	৫০,০০,০০,০০০	৫০,০০,০০,০০০	৫০,০০,০০,০০০	৫০,০০,০০,০০০	৫০,০০,০০,০০০
পরিশোধিত মূলধন	২০,২৭,১৪,০৯০	১৮,৪২,৮৫,৫৪০	১৬,৭৫,৩২,৩১০	১৫,২৩,০২,১০০	১২,৬৯,১৮,৪২০
সংরক্ষিত আয় বিবরণী	২,৩০,৪৮,১৭৭	৩,৯৬,২৯,৭৪২	৩,১২,৪৮,০১৭	২,৬৭,৪৫,৯২৪	৩,০২,৩৩,৪৫৪
শেয়ারের অভিহিত মূল্য	১০.০০	১০.০০	১০.০০	১০.০০	১০.০০
চলতি সম্পদ	৪৬,২৫,৩৪,১৯১	৪৪,৮২,২২,৯১০	৪০,২৭,২৭,৫৬৩	৩৭,৬৭,০১,০৬৬	৩৪,৫৯,৫৭,৬০৬
চলতি দায়	১৮,১৫,৩৫,৫৫৩	১৫,৪৭,৫৭,৯৬২	১৪,৩২,৫৮,৩৯৩	১৩,৮৬,৭৫,৫৩৫	১৪,৩৪,০৮,০৮৩
প্রফিট মার্জিন অন সেলস	৩.৭২%	১০.৯১%	৬.৯০%	৭.৭৯%	৭.৪০%
কুইক রেশিও	১.৭৩:১	২.৪৪:১	২.৩৮:১	১.৪৪:১	১.৪৫:১
কারেন্ট রেশিও	২.৫৫:১	২.৯০:১	২.৮১:১	২.৭১:১	২.৪১:১
গ্রাইজ আর্নিং রেশিও	১৬৩.১৩	৬৫.১৮	৫৫.৪২	৬৯.৭৮	৮৮.৭৫
ডেব্ট টু ইকুইটি রেশিও	১.৩১:১	১.২১:১	১.২৯:১	১.৩৮:১	১.৫৭:১
রিটার্ন অন টোটাল এ্যাসেট	১.৬৭%	৬%	৫%	৪%	৪%
রিটার্ন অন ইকুইটি রেশিও	৩.৮৫%	১২.৭৮%	১১.৩১%	৯.৭৯%	১১.৩১%
মোট শেয়ার সংখ্যা	২,০২,৭১,৪০৯	১,৮৪,২৮,৫৫৪	১,৬৭,৫৩,২৩১	১,৫২,৩০,২১০	১,২৬,৯১,৮৪২
শেয়ার হোল্ডার সংখ্যা	৫,১৩৬	৪,৩৪৭	৬,৪৮৭	৫,০৭৩	৪,৫৪৫

(xx)-(xxi) লভ্যাংশঃ

৩০শে জুন'২০১৮ সমাপ্ত বছরের কোম্পানীর কর পরবর্তী মুনাফা দাঁড়াইয়াছে ৯৬,৭০,৯০০ টাকা এবং মুনাফা বন্টনের জন্য ব্যবহারযোগ্য তহবিল ২০১৭-২০১৮ বছরের মুনাফা সহ ২,৩০,৪৮,১৭৭ টাকা। সম্মানিত শেয়ার হোল্ডারগণের স্বার্থ বিবেচনা করে এবং কোম্পানীর আর্থিক পরিস্থিতির সার্বিক বিবেচনায় ২০১৭-২০১৮ আর্থিক বছরের জন্য ১০% ষ্টক লভ্যাংশ ঘোষনার সুপারিশ করিয়াছেন, যাহা ৩৬তম বার্ষিক সাধারণ সভায় শেয়ার হোল্ডারগণের অনুমোদন সাপেক্ষে প্রদান করা হইবে। এর জন্য ২০,২৭,১৪০ টি শেয়ার বাবদ ২,০২,৭১,৪০০ টাকা শেয়ার মূলধনের সাথে সম্পৃক্ত করার প্রয়োজন হইবে। আলোচ্য বছরে পরিচালনা পর্ষদ অন্তর্বর্তীকালীন কোন ষ্টক ডিভিডেন্ড বা নগদ লভ্যাংশ ঘোষনা করে নাই।

মুনাফার বন্টন	(০০০ টাকা হিসাবে)
কর পূর্ববর্তী কার্যকরী নীট মুনাফা/(ক্ষতি)	(২,২১৭)
আর্থিক সম্পত্তি বিক্রয়লব্ধ মুনাফা	২৩৪
ব্যাংক হইতে প্রাপ্ত সুদ	১৪,১৩৫
সিডিবিএল হইতে প্রাপ্ত লভ্যাংশ	১,২৫০
বছরের মোট মুনাফা	১৩,৪০২
বাদ:	
ডাব্লিউ পি.পি.এফ	(৬৩৮)
আয়কর	(৪,০৪২)
	৮,৭২২
যোগঃ বিলম্বিত কর	৯৪৯
কর পরবর্তী নীট মুনাফা	৯,৬৭১
পূর্বজ বছরের লভ্যাংশ বন্টন পরবর্তী অবন্টনকৃত মুনাফার ইজা (বিএফ)	১১,৯৮৭
যোগঃ	
পূর্ববর্তী বছরের খরচ সমন্বয় বাবদ আয়	৬১
পুনর্মূল্যায়নকৃত সম্পত্তির অবচয়	১,৩২৯
বন্টনযোগ্য মুনাফা	২৩,০৪৮
কোম্পানীর পরিচালনা পর্ষদ কর্তৃক তারিখে অনুষ্ঠিত সভায় ২০১৭-২০১৮ অর্থ বছরের জন্য ঘোষিত লভ্যাংশঃ	
ষ্টক ডিভিডেন্ড: ১০%	(২০,২৭১)
পূঞ্জীভূত আয়ে স্থানান্তর	২,৭৭৭

(xxii) বোর্ড সভা, পর্ষদ সভা, উপস্থিতি এবং সম্মানী :

৩০শে জুন'২০১৮ সমাপ্ত বছরে সর্বমোট ৬টি পরিচালক পর্ষদের সভা, ৮টি নিরীক্ষন কমিটির সভা এবং ১২টি পার্চেজ এন্ড সেলস কমিটির সভা অনুষ্ঠিত হয়। পরিচালক পর্ষদ এবং অডিট কমিটির সব সভায় প্রধান আর্থিক কর্মকর্তা যিনি কোম্পানী সচিবও উপস্থিত ছিলেন। বিস্তারিত তথ্যাদি নিম্নে প্রদত্ত হইল-

পরিচালকদের নাম	পরিচালনের পর্ষদের সভা			নিরীক্ষা কমিটির সভা			ক্রয় ও বিক্রয় কমিটির সভা		
	সভা অনুষ্ঠিত হওয়ার তারিখ	উপস্থিতি	উপস্থিতি ফি (টঃ)	সভা অনুষ্ঠিত হওয়ার তারিখ	উপস্থিতি	উপস্থিতি ফি (টঃ)	সভা অনুষ্ঠিত হওয়ার তারিখ	উপস্থিতি	উপস্থিতি ফি (টঃ)
মোঃ আব্দুল্লাহ বোখারী	৬	৬	৬০,০০০						
মোঃ তালহা	৬	৬	৬০,০০০				১২	১১	১১০,০০০
মোঃ সোহরাওয়ার্দী	৬	'অনুপস্থিতির ছুটিতে থাকায়'					১২	১	১০,০০০
মোঃ হারুনুর রশিদ	৬	৬	৬০,০০০	৮	৮	৮০,০০০			
মোঃ মিজানুর রহমান	৬	৬	৬০,০০০				১২	১২	১২০,০০০
মোঃ সাইদুল ইসলাম	৬	৬	৬০,০০০				১২	১২	১২০,০০০
মোঃ বখতিয়ার রহমান	৬	৫	৫০,০০০	৮	৬	৬০,০০০			
মোঃ শামসুল হুদা	৬	৪	৪০,০০০	৮	৫	৫০,০০০			
এম ফরহাদ হোসেন, এফসিএ	৬	৬	৬০,০০০	৮	৮	৮০,০০০	১২	৯	৯০,০০০
মোঃ আব্দুস সোবহান ভূঁইয়া, ভূতপূর্ব যুগ্ম প্রধান বাংলাদেশ সরকার	৬	৫	৫০,০০০						

মোট টাকা

৫৬০,০০০

২৭০,০০০

৪৫০,০০০

অডিট কমিটির প্রতিবেদন :

৪ সদস্য বিশিষ্ট অডিট কমিটি আলোচ্য বছরে ৮টি সভায় মিলিত হইয়াছেন। অডিট কমিটির প্রতিবেদন পরিশিষ্ট- ২ তে দেখান হইল।

প্রার্থী মনোনয়ন এবং পারিতোষিক ও বেতন নির্ধারণ (NRC) কমিটি গঠন :

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের জারীকৃত প্রজ্ঞাপন নং-BSEC/CMRRCD/2006-158/207/ADMIN/80 তারিখ ৩রা জুন'২০১৮ তে উল্লেখিত গঠন তন্ত্রের আলোকে ৮ই আগস্ট'২০১৮ ইং তারিখে অনুষ্ঠিত পরিচালনা পর্ষদের ৪৩১তম সভায় ৪ সদস্য বিশিষ্ট প্রার্থী মনোনয়ন এবং পারিতোষিক ও বেতন কমিটি (Nomination and Remuneration Committee) গঠন করা হইয়াছে। কমিটি সদস্যগণ হইলেন-

- ১। মোঃ আব্দুস সোবহান ভূঁইয়া, ইনডিপেন্ডেন্ট পরিচালক - সভাপতি
- ২। এম ফরহাদ হোসেন, এফসিএ, ইনডিপেন্ডেন্ট পরিচালক - সদস্য
- ৩। মোঃ সাইদুল ইসলাম, পরিচালক - সদস্য
- ৪। মোঃ বখতিয়ার রহমান, পরিচালক - সদস্য

প্রার্থী মনোনয়ন এবং পারিতোষিক ও বেতন নির্ধারণ (NRC) কমিটির গঠনের খসড়া তৈরী করা হইয়াছে। চূড়ান্ত হওয়ার পর কোম্পানীর ওয়েব সাইট www.alhajtextilemills.com তে প্রকাশ করা হইবে।

xxiii) শেয়ার হোল্ডিং তথ্য নিরীক্ষনঃ

৩০শে জুন'২০১৮ তারিখের শেয়ার হোল্ডিং তথ্য এবং অন্যান্য আনুষঙ্গিক তথ্য নিম্নে উপস্থাপন করা হইল-

- ক) মূল কোম্পানী/সহায়ক কোম্পানী/সহযোগী কোম্পানী এবং অন্যান্য সম্পর্কিত কোম্পানী - প্রযোজ্য নয়।
- খ) পরিচালকবৃন্দ, সিইও, কোম্পানী সচিব, চীফ ফিন্যান্সিয়াল অফিসার, হেড অব ইন্টারনাল অডিটগনের শেয়ারের পরিমাণ নিম্নে প্রদত্ত হইল-

(খ) (i) পরিচালকবৃন্দ:

ক্রমিক নং	নামের তালিকা	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার	স্ত্রীর নাম	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার
১	মোঃ আব্দুল্লাহ বোখারী	৭,৬৬,৯৪৯	৩.৭৮৩৪	মিসেস আতিয়া বোখারী	২,৮৩,৮৩৪	১.৪০০২
২	মোঃ তালহা	৪,০৬,০২৭	২.০০৩০	খাজা সাকিনা বানু	৯,৩২,০৯৮	৪.৫৯৮১
৩	মোঃ সোহরাওয়ার্দী	৪,০৬,২৫৮	২.০০৪১	মিসেস খোদেজা খাতুন	৮,৫০০	০.০৪৩৪
৪	মোঃ হারুনুর রশিদ	১১,১৩,০৯৩	৫.৪৯০৯	মিসেস শাহনাজ রশিদ	-	-
৫	মোঃ মিজানুর রহমান	১০,৮৬,৮১৮	৫.৩৬১৩	মিসেস আফরিনা রহমান	-	-
৬	মোঃ সাইদুল ইসলাম	৬,৯৮,২৪৮	৩.৪৪৪৫	মিসেস রাবেয়া আক্তার ডেইজি	৬৫,৭০০	০.৩২৪১
৭	মোঃ বখতিয়ার রহমান	৬,৫৯,৮১৭	৩.২৫৪৯	মিসেস শিরিনা রহমান	১৬,৫০০	০.০৮১৪
৮	মোঃ শামসুল হুদা	৯,২৪,৫৬৯	৪.৫৬০৯	মিসেস কানিজ ফাতেমা চৌধুরী	৬,৭২৭	০.০৩৩২
৯	ইনডিপেন্ডেন্ট ডাইরেক্টর	-	-	-	-	-
১০	এম ফরহাদ হোসেন, এফসিএ	-	-	-	-	-
	মোঃ আব্দুস সোবহান ভূঁইয়া, ভূতপূর্ব যুগ্ম প্রধান বাংলাদেশ সরকার	-	-	-	-	-
	মোট টাকা	৬০,৬১,৭৭৯	২৯.৯০৩০%		১৩,১৩,৩৫৯	৬.৪৭৮৯

ii) সিএফও, সিএস, হেড অব ইন্টারনাল অডিট:

নামের তালিকা	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার	স্ত্রীর নাম	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার
মোঃ শওকত আলী	৩৬৬	০.০০১৮	মিসেস মুজতবা খাতুন	১,৪৯৪	০.০০৭৪
একেএম আজহারুল ইসলাম	৮৯	০.০০০৪	-	-	-
শরিফ আবু বকর, হেড অব ইন্টারনাল অডিট (দায়িত্বপ্রাপ্ত)					

iii) পরিচালকবৃন্দ, সিইও, কোম্পানী সচিব, চীফ ফিন্যান্সিয়াল অফিসার, হেড অব ইন্টারনাল অডিট ব্যতিত নির্বাহী ৪ (চার) জন উচ্চ বেতনভোগী কর্মকর্তা:

ক্রমিক নং	নামের তালিকা	পদবী	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার
১.	মোঃ আব্দুর রশিদ	উপ-মহাব্যবস্থাপক (বানিজ্য)	২৬	-
২.	মোঃ আক্তারুজ্জামান	উপ-মহাব্যবস্থাপক (উৎপাদন ও যান্ত্রিক)	-	-
৩.	মোঃ আবুল হোসেন	ব্যবস্থাপনা (বানিজ্য)	-	-
৪.	মোঃ আতিকুর রহমান	উর্দ্ধতন হিসাব রক্ষক	-	-

iv) শেয়ারহোল্ডিং ১০% অথবা তদোর্ধ্ব স্বার্থযুক্ত পক্ষ-

- কেহই নহে।

xxiv) আবর্তনক্রমে পরিচালকবৃন্দের অবসর গ্রহন এবং পুনঃ নির্বাচনঃ

কোম্পানীর সংঘ বিধির ৫০ অনুচ্ছেদ অনুযায়ী ২(দুই) জন পরিচালক জনাব মোঃ বখতিয়ার রহমান এবং জনাব মোঃ সোহরাওয়ার্দী আবর্তনক্রমে অবসর গ্রহন করবেন। জনাব মোঃ বখতিয়ার রহমান পুনঃ নিয়োগের যোগ্য বিধায় পুনঃ নির্বাচিত হওয়ার আশ্রয় প্রকাশ করিয়া সম্মতিপত্র দাখিল করিয়াছেন। ৭ই আগস্ট'২০১২ তারিখে জারীকৃত বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন নোটিফিকেশনের ধারা ১.৫(xxii) এর বিধান পালন কল্পে মোঃ বখতিয়ার রহমানের সংক্ষিপ্ত জীবন বৃত্তান্ত পরিশিষ্ট-৮ তে দেখান হইল। জনাব মোঃ সোহরাওয়ার্দী দীর্ঘ দিন যাবৎ অসুস্থতার কারনে পুনঃ নির্বাচিত হওয়ার জন্য সম্মতিপত্র দাখিলে আশ্রয়ী হন নাই।

পরিচালকের ইস্তফা প্রদান:

পরিচালক জনাব মোঃ হারুনুর রশিদ এবং পরিচালক জনাব মোঃ মিজানুর রহমান স্বাস্থ্যগত কারন দেখাইয়া গত ১০-০৭-২০১৮ইং তারিখে পরিচালকের পদ হইতে ইস্তফা প্রদান করেন। যাহা ৮ই আগস্ট'২০১৮ইং তারিখে অনুষ্ঠিত পরিচালক মন্ডলীর ৪৩১ তম সভায় গৃহীত ও অনুমোদিত হয় (৩৬তম বার্ষিক সাধারণ সভায় শেয়ার হোল্ডারগণের অনুমোদন সাপেক্ষে)।

কোম্পানীর সেক্রেটারী পরিবর্তন প্রসঙ্গে :

কোম্পানীর পরিচালনা পর্ষদ ০৮ই আগস্ট ২০১৮তারিখে অনুষ্ঠিত ৪৩১তম পর্ষদ সভায় ১৪-০৮-২০১৮ তারিখ হইতে কোম্পানীর সেক্রেটারী হিসাবে এ.কে.এম আজহারুল ইসলাম কে মোঃ শওকত আলীর স্থলাভিষিক্ত করেছেন।

একেএম আজহারুল ইসলামের জীবন বৃত্তান্ত পরিশিষ্ট-৮ তে দেখান হইল।

হিসাব নিরীক্ষক নিয়োগঃ

কোম্পানীর বর্তমান হিসাব নিরীক্ষক FAMES & R, Chartered Accountants, House no. 424 (4th Floor), Road no.30, DOHS, Mohakhali, Dhaka ২০১৭-২০১৮ সালের কোম্পানীর হিসাব নিরীক্ষক হিসাবে কাজ করার সময়সীমা উত্তীর্ণ হওয়ায় তাহারা আসন্ন বার্ষিক সাধারণ সভায় অবসর গ্রহন করিবেন। সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন কর্তৃক জারীকৃত আদেশ নং SEC/SRMID/2000-953/Admin/02-04 dated 10-10-2001 যাহা বাংলাদেশ গেজেট অতিরিক্ত সংখ্যা, সোমবার তারিখ নভেম্বর ৫, ২০০১ ইং তে প্রকাশিত হইয়াছে এর অনুচ্ছেদ (ন) তে আরোপিত শর্ত মোতাবেক কোন চার্টার্ড এক্যাউন্ট্যান্টস্ ফার্মকে ৩ (তিন) বৎসরের বেশি সময়ের জন্য নিরীক্ষক হিসাবে নিয়োগ করা যাইবে না। মেসার্স FAMES & R, Chartered Accountants ফার্ম ধারাবাহিকভাবে ৩ (তিন) বৎসর কোম্পানীর নিরীক্ষা কার্যক্রম পরিচালন করিয়াছেন কাজেই প্রাপ্তি যোগ্য নহে।

বিধায়, নিরীক্ষক হিসাবে নিয়োগের জন্য ৫টি ফার্ম যথা (ক) ATA KHAN & CO. 67, Motijheel Commercial Area (1st Floor), Dhaka-1000 (খ) G.KIBRIA & CO., Sadharan Bima Sadan (5th Floor), 24-25, Dilkusha C/A, Dhaka-1000 (গ) A.WAHAB & CO., Hotel Purbani Annex 2, (4th Floor), 1, Dilkusha C/A, Dhaka-1000 (ঘ) SHIRAZ KHAN BASAK & CO., R.K. Tower (Level 10) 86, Bir Uttam C.R Datta Road (312, Sonargaon Road) Dhaka-1205 (ঙ) KHAN WAHAB SHAFIQUE RAHMAN & CO., Rupali bima bhaban, 7, rajuk avenue (5th & 6th floor) motijheel, Dhaka-1000. SHIRAZ KHAN BASAK & CO., R.K. Tower (Level 10) 86, Bir Uttam C.R Datta Road (312, Sonargaon Road) Dhaka-1205 এর নিকট হইতে অডিটর হিসাবে নিয়োগ প্রাপ্তির আবেদন প্রত্র পাওয়া যায়। আবেদন প্রত্র সমূহ যাচাই-বাচাই করার পর অডিট কমিটির সুপারিশ ক্রমে পরিচালনা পর্ষদ ২৭-১০-২০১৮ইং তারিখে অনুষ্ঠিত ৪৩২তম সভায় SHIRAZ KHAN BASAK & CO., R.K. Tower (Level 10) 86, Bir Uttam C.R Datta Road (312, Sonargaon Road) Dhaka-1205 কে ২০১৮-২০১৯ সালের জন্য ১৯৫,০০০.০০ (এক লক্ষ পচাঁনব্বই হাজার) টাকা ফি নির্ধারণ করে ৩৬তম বার্ষিক সাধারণ সভায় অনুমোদন সাপেক্ষে কোম্পানীর অডিটর হিসাবে নিয়োগের প্রস্তাব করেছেন।

কর্পোরেট গভর্নেন্স কোড কমপ্ল্যায়েন্স অডিটর নিয়োগ :

কর্পোরেট গভর্নেন্স কোড সম্পর্কে বিএসইসি নোটিফিকেশন নং বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এ্যাডমিন/৮০ তারিখ ৩রা জুন ২০১৮ এর ৯(২) উপধারা পরিপালনার্থে কমপ্ল্যায়েন্স অডিট অব কর্পোরেট গভর্নেন্স কোড এর অডিটর নিযুক্তির জন্য ৩টি ফার্ম যথা (ক) ARTISAN, BSEC Bhaban (Level 10), 102, Kazi Nazrul Islam Avenue, Kawran Bazar, Dhaka-1215, (খ) AHSAN KAMAL SADEQ & CO. Dhaka Trade Center (5th Floor), 99, Kazi Nazrul Islam Avenue, Kawran Bazar, Dhaka-1215 (গ) MAK & Co., BSEC BHABAN (Level-11), 102, Kazi Nazrul Islam Avenue, Kawran Bazar, Dhaka-1215 এর নিকট হইতে নিয়োগ প্রাপ্তির আবেদন প্রত্র পাওয়া যায়। আবেদন প্রত্র সমূহ যাচাই-বাছাই করার পর অডিট কমিটির সুপারিশক্রমে পরিচালনা পর্ষদ ২৭-১০-২০১৮ইং তারিখে অনুষ্ঠিত ৪৩২তম সভায় সর্ব নিম্ন অডিট ফি দাতা ARTISAN, BSEC Bhaban (Level 10), 102, Kazi Nazrul Islam Avenue, Kawran Bazar, Dhaka-1215 কে ২০১৮-২০১৯ সালের জন্য টাঃ ৪৫,০০০.০০ (পয়তাল্লিশ হাজার) টাকা ফি নির্ধারণ করে ৩৬ তম বার্ষিক সাধারণ সভায় অনুমোদন সাপেক্ষে কোম্পানীর কর্পোরেট গভর্নেন্স কোড কমপ্ল্যায়েন্স অডিটর নিয়োগের প্রস্তাব করেছেন।

xxv) ব্যবস্থাপনা কর্তৃপক্ষীয় আলোচনা ও বিশ্লেষণ:

(ক) ৩রা জুন, ২০১৮ তারিখের কর্পোরেট গভর্ন্যান্স কোডের শর্ত নং xxv মোতাবেক কোম্পানীর অবস্থা এবং কার্যক্রম সমূহ এবং আর্থিক বিবরণী সমূহের পরিবর্তন গুলোর আলোচনা ও বিশ্লেষণ- আর্থিক বিবরণীসমূহ প্রস্তুতকালে যথোপযুক্ত হিসাব নীতি সমূহ ধারাবাহিকভাবে প্রয়োগ করা হইয়াছে এবং হিসাবগত পরিমাপক সমূহ ন্যায়সংগত এবং সতঃসিদ্ধভাবে নির্ণয় করা হইয়াছে। আর্থিক বিবরণী সমূহ প্রস্তুতকালে নিম্নবর্ণিত আন্তর্জাতিক হিসাব মানসমূহ, বাংলাদেশ হিসাব মানসমূহ, আন্তর্জাতিক ফিন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ডস্, বাংলাদেশ ফিন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ডস্ যা বাংলাদেশে প্রযোজ্য তা অনুসরণ করে আর্থিক বিবরণীসমূহ প্রস্তুত করা হয়েছে এবং কোথাও কোন ব্যত্যয় থাকলে তাহা

ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত আর্থিক বিবরণী সমূহে প্রতিষ্ঠানের আর্থিক অবস্থা, পরিচালনাগত ফলাফল, নগদ প্রবাহ ও মূলধনের পরিবর্তন সঠিকভাবে উপস্থাপন করা হয়েছে। বিগত ৫ বছরের মূখ্য পরিচালনা গত ও আর্থিক ডাটা সমূহ নিম্নে প্রদর্শিত হইল-

বিএএস-১	আর্থিক বিবরণী সমূহ উপস্থাপনা
বিএএস-২	মজুদ
বিএএস-৭	নগদ প্রবাহের বিবরণী
বিএএস-৮	হিসাব নীতিতে হিসাবের অনুমান ও ত্রুটিসমূহের পরিবর্তন
বিএএস-১০	আর্থিক বিবরণী সমূহ প্রদানের তারিখের পরবর্তী ঘটনা সমূহ
বিএএস-১২	আয়কর
বিএএস-১৬	সম্পত্তি, প্যান্ট এবং সরঞ্জামাদি
বিএএস-১৮	রাজস্ব
বিএএস-১৯	কর্মকর্তা/কর্মচারীদের সুবিধাসমূহ
বিএএস-২১	বৈদেশিক বিনিময় হারের পরিবর্তনের প্রভাব
বিএএস-২৪	সংশ্লিষ্ট প্রতিষ্ঠানের বিবরণ
বিএএস-৩৩	শেয়ার প্রতি আয়
বিএএস-৩৪	অন্তর্বর্তনকালীন আর্থিক প্রতিবেদন
বিএএস-৩৬	সম্পদের ব্যবহার জনিত ক্ষতি
বিএএস-৩৭	সঞ্চিতি সম্ভাব্য দায় এবং সম্ভাব্য সম্পদসমূহ
বিএএস-৩৮	অদৃশ্য সম্পত্তি
বিএএস-৩৯	আর্থিক দলিলসমূহ: স্বীকৃতি এবং পরিমাণ।
বিএফআরএস-৭	আর্থিক উপকরণ প্রকাশ
বিএফআরএস-৯	আর্থিক উপকরণ

(খ) ৩০শে জুন'২০১৮ইং তারিখে প্রস্তুতকৃত আর্থিক বিবরণী সমূহে হিসাবনীতি, পরিমাপ ও অনুমানের কোন পরিবর্তন আনা হয় নাই।

(গ) আর্থিক বিবরণীসমূহ প্রস্তুতকালে যথোপযুক্ত হিসাব নীতি সমূহ ধারাবাহিকভাবে প্রয়োগ করা হইয়াছে এবং হিসাবগত পরিমাপক সমূহ ন্যায়সংগত এবং স্বতঃসিদ্ধভাবে নির্ণয় করা হইয়াছে।

চলতি বৎসরের সাথে নিকট পূর্ববর্তী ৫ বৎসরে আর্থিক ফলাফল এবং আর্থিক অবস্থা এতদসঙ্গে নগদ প্রবাহ সমূহের পার্থক্যকৃত বিশ্লেষণ, কারন, ব্যাখ্যা সমূহ নিম্নরূপ-
পরিচালনাগত ডাটাসমূহ-

বিবরণ	৩০-০৬-২০১৮	৩০-০৬-২০১৭	৩০-০৬-২০১৬	৩০-০৬-২০১৫	৩০-০৬-২০১৪
রেভিনিউ	২৫,৯৮,৪৪,৬৯২	২৯,৩২,৮৫,৪০৮	৩৭,১৯,৩০,৬৯৬	২৬,৬৬,৪৪,৬৫৯	২৮,৮৫,২৭,৭৩৯
বিক্রিত পণ্যের খরচ	২৪,২৪,৪৯,২৯২	২৫,১১,৮৪,৪২১	৩৩,০৩,৬৪,৩৪৯	২৩,৫৭,৬২,৫৭৪	২৫,০৫,৩৫,৪৯৭
গ্রন্থ মুনাফা	১,৭৩,৯৫,৪০০	৪,২১,০০,৯৮৭	৪,১৫,৬৬,৩৪৭	৩,০৮,৮২,০৮৫	৩,৭৯,৯২,২৪১
পরিচালনা ব্যয়	১,৯৫,৫০,৬৮৪	১,৯০,৯৫,২৭৩	১,৯৯,২৯,২৯০	১,৮১,৭১,০৬৬	১,৮৪,৭৭,৬৩০
অপারেটিং মুনাফা/(ক্ষতি)	(২২,১৬,৬২৮)	২,৩০,০৫,৭১৪	২,১৬,৩৭,০৫৭	১,২৭,১১,০১৯	১,৯৫,১৪,৬১১
অন্যান্য খাতে আয়	১,৫৬,১৮,৫৯০	১,৭২,৭৪,১৪৬	১,৫০,১০,১৬৩	১,৩০,৩৭,০৮৪	৭৯,৫৩,২৪০
কর পূর্ব মুনাফা	১,২৭,৬৩,৭৭৩	৩,৮৩,৬১,৭৭১	৩,১০,৬৬,৪২৯	২,৪৫,১২,০০৩	২,৬১,৫৯,৮৫৮
কর পরবর্তী মুনাফা	৯৬,৭০,৯০০	৩,২০,০৩,৩১৭	২,৫৬,৪৪,৯৭২	১,৯২,৬৩,৫৭৩	২,০৪,৪৬,৪০০
শেয়ার প্রতি আয়	০.৪৮	১.৫৮	১.৫৩	১.১৫	১.৬৮
শেয়ার প্রতি নিট এ্যাসেটস ভেলু	১২.৩৮	১৩.৫৯	১৩.৫৪	১৩.৭১	১৪.৮৬
লভ্যাংশ ঘোষণা	-	৫	৫	৫	-

আলহাজ টেক্সটাইল মিলস লিঃ এর প্রবৃদ্ধি ২০১৩ সাল থেকে ২০১৭ সাল পর্যন্ত অনবিচ্ছিন্ন থাকিলেও ২০১৭-২০১৮ অর্থ বৎসরে অনুরূপ প্রবৃদ্ধি ধরে রাখা সম্ভব হয় নাই। কারন বিক্রিত পণ্যের ব্যয় বৃদ্ধি যথা কাঁচা তুলার মূল্য বৃদ্ধি, বিদ্যুতের খরচ বৃদ্ধি, গ্যাস কোম্পানী কর্তৃক কল্লিত বিল প্রস্তুতের কারনে এ খাতে খরচ বৃদ্ধি পাওয়া, শ্রমিক-কর্মচারীগণের মজুরী/বেতন বৃদ্ধি পাওয়া, বাজার চাহিদা কম থাকায় বিক্রি কম হওয়া তদুপরি উৎপাদন ব্যয় বৃদ্ধির আনুপাতিক হারে বিক্রয় মূল্য বৃদ্ধি না পাওয়ায় আলোচ্য ২০১৭-২০১৮ অর্থ বৎসরে পূর্বের প্রবৃদ্ধি ধরে রাখা সম্ভব হয় নাই।

(ঘ) আন্তর্জাতিক হিসাব মানসমূহ, বাংলাদেশ হিসাব মানসমূহ, আন্তর্জাতিক ফিন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ডস্, বাংলাদেশ ফিন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ডস্ যা বাংলাদেশে প্রযোজ্য তা অনুসরণ করে আর্থিক বিবরণীসমূহ প্রস্তুত করা হয়েছে এবং কোথাও কোন ব্যত্যয় থাকলে তাহা যথাযথভাবে প্রকাশ করা হয়েছে।

সমকক্ষ শিল্পের আর্থিক সম্পাদন, ফলাফল এবং আর্থিক অবস্থা এতদসঙ্গে নগদ প্রবাহ সমূহের তুলনা।

বিবরণ	আলহাজ টেক্সটাইল মিলস লিঃ ৩০শে জুন'২০১৮	দুলামিয়া কটন স্পিনিং মিলস লিঃ ৩০শে জুন'২০১৭	সোনারগাঁও টেক্সটাইলস লিঃ ৩০শে জুন'২০১৭	তাল্লু স্পিনিং মিলস লিঃ ৩০শে জুন'২০১৭
রেভিনিউ (টার্ন ওভার)	২৫,৯৮,৪৪,৬৯২	২৪,৬৬,৩৮,৭৪৭	৮২,০৫,৯৬,৫৯৮	৯৪,৭৯,৯৯,২৮৮
বিক্রিত পণ্যের খরচ	২৪,২৪,৪৯,২৯২	২৪,৬২,২৯,৭১০	৭০,৪৮,৯৩,৪৪৯	৮৫,২৬,৫৬,৩৭২
মোট মুনাফা	১,৭৩,৯৫,৪০০	৪,০৯,০৩৭	১১,৫৭,০৩,১৪৯	৯,৫৩,৪২,৯১৬
পরিচালনা খরচ	১,৯৫,৫০,৬৮৪	২,৭২,৫০,৩৫৯	১০,৯৭,৮৪,১০৯	২,০০,৬৯,১৩৪
কর পূর্ব মুনাফা	১,২৭,৬৩,৭৭৩	(২,৬৮,৪১,৩২২)	২,২৮,৩৯,৫২৫	(৯,৫২,৭৩,২৭৬)
কর পরবর্তী মুনাফা	৯৬,৭০,৯০০	(২,৮৩,২১,১৫৫)	২,৮২,৫৭,৫০৫	(১০,০৩,৬৪,১৮৭)
শেয়ার প্রতি আয়	০.৪৮	(৩.৭৫)	১.০৭	(১.১২)

(ঙ) বারবার রাজনৈতিক অস্থিতিশীলতা, নিম্ন অবকাঠামো এবং অর্থনৈতিক উন্নয়নের বাস্তবায়নের ধীরতা সত্ত্বেও দুই দশক ধরে বাংলাদেশের বার্ষিক জি.ডি.পি ৬%। অব্যাহত ব্যবসায়িক বিধি বিধান সত্ত্বেও অনিশ্চিত নিয়মী পরিবেশ বে-সরকারী খাতের উন্নয়নে কার্যকরী প্রাতিষ্ঠানিক সহযোগিতার অনুপস্থিতির কারণে ব্যবসায়িক কর্মকাণ্ড ক্ষতিগ্রস্ত হচ্ছে। সর্বচ্চ কর হার ৩০% ও কর্পোরেট কর হার ৪৫%। এবং অন্যান্য কর যাহাতে মূল্য সংযোজন কর। অন্তর্ভুক্ত সামগ্রিকভাবে ৮.৮% কর ভার ব্যক্তিগত আয়ের উপর পড়ে। গত ৩ বৎসর ধরে সরকারের জি.ডি.পি ১৩.৯% মোট ফলাফলের উপর এবং বাজেট ঘাটতি গড়ে ৩.৪% এবং সরকারী ঋণ প্রায় জি.ডি.পি'র ৩৩.১%।

চ) আভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা অত্যন্ত সুসংহত ও কার্যকরভাবে বাস্তবায়ন করা হয়েছে। তবে দক্ষ শ্রমিকের অভাব, ডলারের মূল্য হার বৃদ্ধি, বন্ডেড ওয়ারার হাউজের শুল্কমুক্ত মাল, আন্তর্জাতিক বাজারে কাঁচা তুলার মূল্য বৃদ্ধি যাহা এই শিল্পের জন্য ঝুঁকিপূর্ণ।

(ছ) কোম্পানীর চলমান অস্তিত্বের সামর্থ্যের ক্ষেত্রে কোনরূপ তাৎপর্যপূর্ণ সন্দেহের অবকাশ নাই এবং অবিরত ব্যবসা পরিচালনার জন্য প্রয়োজনীয় আর্থিক সম্প্রদায় রয়েছে। কোম্পানীর যথেষ্ট পরিমাণ জায়গা জমি এবং ফ্যাক্টরী বিল্ডিং এর খালি জায়গা থাকা সত্ত্বেও অর্থনী ব্যাংকের সহিত দীর্ঘদিন যাবৎ মোকদ্দমা নিষ্পত্তি না হওয়ার কারণে আমরা মিলটির উন্নয়নমূলক কোন কর্মসূচী গ্রহণ করিতে পারিতেছি না। কারণ অর্থনী ব্যাংকের নিকট মিলের জায়গা জমি, মেশিনারীজ ইত্যাদি মর্গেজ দেওয়া আছে ফলে ব্যাংক বাংলাদেশ ব্যাংকের সিআইবি রিপোর্টে মিলকে ক্রেডিটফোনে হিসাবে রিপোর্ট করিয়া এল.সি কার্যক্রম বিলীত করিতেছে। আমরা আশা করিতেছি মাননীয় আদালত অচিরেই ব্যাংকের সাথে দেনা-পাওনার বিষয়টি নিষ্পত্তিকল্পে একটি চূড়ান্ত রায় প্রদান করিবেন।

xxvi) সিইও এবং সিএফও কর্তৃক কন্ট্রিশন নং ৩ (৩) মোতাবেক

পরিচালনা পর্ষদকে প্রদত্ত ঘোষণাপত্র বা প্রত্যয়নপত্র:

পরিশিষ্ট -৫ এ দেখানো হইল।

xxvii) প্রাতিষ্ঠানিক পরিচালন প্রক্রিয়ার প্রতিবেদন:

সম্মানিত শেয়ার হোল্ডারগণের সদয় অবগতির জন্য বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন নোটিফিকেশন নং-এসইসি/সিএমআরআর/সিডি/২০০৬-১৫৮/১৩৪/এ্যাডমিন/৪৪ তারিখ ০৭-০৮-২০১২ এর সংশোধিত নোটিফিকেশন নং-বিএসইসি/সিএমআরআর/সিডি/২০০৬-১৫৮/২০৭/এ্যাডমিন/৮০ তারিখ ০৩-০৬-২০১৮ এর শর্তাবলী যথাযথভাবে পরিপালন করা হচ্ছে যাহার নিরিক্ষে কর্পোরেট গভর্ন্যান্স প্রতিবেদন যাহা চার্টার্ড এক্যাকাউন্টেন্টস ফার্ম দ্বারা নিরিক্ষিত এবং প্রত্যায়িত তাহা সংযুক্ত পরিশিষ্ট ৩ এবং ৪ তে দেখানো হইল।

মেয়াদী ঋণ পরিশোধ:

মিলের দায়েরকৃত মোকদ্দমা নং ৫১২৯ সন ২০০৯ এর ১৫-০২-২০১১ তারিখের আদেশের বিরুদ্ধে অর্থনী ব্যাংক লিঃ এর দায়েরকৃত লীভ টু আপীল নং ৪০১/২০১১ মোকদ্দমার ২০/১/২০১৪ তারিখের রায় ব্যাংক কার্যকর না করার ফলে ব্যাংকের সাথে দেনা-পাওনার হিসাব অমিমাংশিত থাকায় ঋণ পরিশোধের বিষয়টি স্থগিত রহিয়াছে।

মিলের চতুর্দিকে নিরাপত্তা দেয়াল (Boundary Wall) নির্মাণ সংক্রান্ত:

মিলের চতুর্দিকে নিরাপত্তা দেয়াল বহু দিনের পুরাতন এবং কম চওড়া হওয়ায় মাঝে মধ্যেই সামান্য ধাক্কা/ঝড়ে ভেঙ্গে পড়ে। ফলে বারবার মেরামত করে নিরাপত্তা চালু রাখা হইয়াছে। যাহা খুবই ঝুঁকিপূর্ণ। এমতাবস্থায়, পরিচালনা পর্ষদ নিরাপত্তার স্বার্থে মিলের সম্পূর্ণ জমি (আনুমানিক ১০,০০০ আর.এফ.টি) নতুনভাবে দেওয়াল ঘেরার জরুরী প্রয়োজন বলিয়া মনে করছেন। এ জন্য ৩টি কনস্ট্রাকশন ফার্মের নিকট হইতে প্রাক্কলিত ব্যয় এর হিসাব লওয়া হইয়াছে। সর্ব নিম্ন প্রাক্কলিত ব্যয় পাওয়া গিয়াছে ১.৫ কোটি টাকা। পরিচালনা পর্ষদ আগামী ৩৬তম বার্ষিক সাধারণ সভায় সম্মানিত শেয়ার হোল্ডারগণের অনুমোদন ক্রমে ১.৫ কোটি টাকা ব্যয়ে বাউন্ডারী ওয়াল নির্মাণের কাজ শুরু করিবেন।

পরিবেশ রক্ষায় সহায়তা-

আমাদের কোম্পানী পরিবেশ রক্ষায় সচেতন। মিল এলাকায় পতিত জমিতে ফলাদি ও বনজি বৃক্ষরোপন করে পরিবেশ রক্ষায় সহায়তা করিতেছে।

বাংলাদেশ শ্রম আইনের আওতায় শ্রমিক/কর্মচারীগণকে দেয় সুবিধা-

বাংলাদেশ শ্রম আইনের আওতায় আমাদের কোম্পানীতে শ্রমিক/কর্মচারী অংশগ্রহন তহবিল ও কল্যান তহবিল, উৎসব বোনাস, দূর্ঘটনা বীমা, মেডিকেল ফ্যাসিলিটিজ, ক্যান্টিন সুবিধা, প্রসুতী কল্যান সুবিধা, ডে কেয়ার ফ্যাসিলিটিজ ইত্যাদি সুবিধা চালু রাখা হইয়াছে।

ব্যবস্থাপনা কর্তৃপক্ষের স্বীকৃতি :

পরিচালনা পর্ষদ শেয়ার হোল্ডারগণের অব্যাহত আন্তরিক সহযোগিতা ও ধৈর্যের প্রশংসা করেন এবং কৃতজ্ঞতা জ্ঞাপন করেন। প্রতিষ্ঠানের বর্তমান পরিস্থিতি কাটিয়ে উঠে ভবিষ্যতে আরও উন্নতি ও সমৃদ্ধি লাভ করবে বলে পরিচালক মন্ডলী আশা ব্যক্ত করছেন। পরিচালক মন্ডলী কৃতজ্ঞতা ও ধন্যবাদ জানাচ্ছেন কোম্পানীর সকল সুতা ক্রেতা এবং ব্যবহারকারীগণকে তাদের অব্যাহত সহযোগিতার জন্য। আরও কৃতজ্ঞতা ও ধন্যবাদ জানাচ্ছেন বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা স্টক এক্সচেঞ্জ লিঃ, পশ্চিমাঞ্চল গ্যাস কোম্পানী, বাংলাদেশ বিদ্যুৎ উন্নয়ন বোর্ড, ঈশ্বরদী এবং বাংলাদেশ জেনারেল ইন্সুরেন্স কোম্পানী লিঃ - কে তাহাদের সহযোগিতার জন্য।


পরিশেষে কোম্পানীর সকল কর্মকর্তা, কর্মচারী ও সর্বস্তরের শ্রমিকগণকে তাদের একান্ত সহযোগিতার জন্য পরিচালক মন্ডলী ধন্যবাদ জানাচ্ছেন।

পরম করুণাময় ও দয়ালু আল্লাহ তা'লার কাছে আগামী বছর গুলিতে কোম্পানীর উত্তরোত্তর অগ্রগতি ও সমৃদ্ধি কামনা করিতেছি।

মহান আল্লাহ আমাদের সহায় হোন।

আল্লাহ হাফেজ।

পরিচালক মন্ডলীর পক্ষে,


সভাপতি

Annexure-i

Date: 24-10-2018
The Board of Directors
Alhaj Textile Mills Limited
66, Dilkusha Commercial Area (4th Floor)
Dhaka-1000

Subject: Declaration on Financial Statements for the year ended on 30th June 2018.

Dear Sirs,

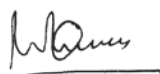
Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 3 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statement of Alhaj Textile Mills Limited for the year ended on 30th June 2018 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:-

- (i) We have reviewed the financial statements for the year ended on 30th June'2018 and that to the best of our knowledge and belief:
 - (a) these statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
 - (b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



Managing Director & CEO



Chief Financial Officer (CFO)

Audit Committee Report

For the year 2017-2018

Alhaj Textile Mills Ltd. having an Audit Committee as a sub Committee of the Board of Directors in order to assist the Board of Directors in ensuring and fulfilling its oversight responsibilities. Audit Committee Consists of 4 members of the Board one of them, M. Farhad Hussain, FCA, is an Independent Director & Chairman of the Audit Committee. Md. Harun-ur Rashid, Md. Bakhtiar Rahman and Md. Shamsul Huda are members of the Committee. Md. Shawkat Ali, Company Secretary and CFO acted as the secretary of the committee. During the financial year ended on 30-06-2018, the audit committee held 8 (Eight) meetings.

The details of attendance of the members have been shown in SL No-XXII of the report.


Activities carried out during the year;

In 2017-2018 the Committee worked on follows:-

- (a) The committee reviewed the financial reporting process.
- (b) Reviewed the Quarterly, half yearly and Annual Accounts of the Company before submission to the board for approval.
- (c) Monitoring internal control risk management process.
- (d) Conducted meetings with the members of the external auditors and had discussion on the audit of financial statements of the Company.
- (e) Reviewed the Annual financial statements of the company prior to submission to the board for approval. The review was to ensure that the financial reporting and disclosure were in compliance with the securities laws, provision of the Company Act 1994, International financial reporting standards (IFRS) as applicable in Bangladesh and any conflict of interest and other relevant legal & regulatory requirements.
- (f) Reviewed significant related party transactions submitted by the management.
- (g) Recommended the appointment of FAMES & R Chartered Accountants, House no. 424 (4th Floor) Road No-30, Mohakhali DOHS Dhaka as External Auditor of the Company and ARTISAN Chartered Accountants, Shah-Ali Tower, Level-7, 33, Kawran Bazar, Dhaka as Compliance Auditor of corporate Governance.
- (h) Reviewed the Internal Audit Reports.

The Committee is of the opinion that adequate controls and procedures are there to provide reasonable assurance that the Company's assets are safe guarded, the liabilities are properly accounted for and financial position of the Company is well and adequately managed.

On behalf of the Audit Committee


 (M. Farhad Hussain) CA)
 Chairman

Date: 24-10-2018
Dhaka

**REPORT OF THE SHAREHOLDERS
OF
ALHAJ TEXTILE MILLS LTD
ON THE COMPLIANCE ON THE CORPORATE GOVERNANCE CODE**

We have examined the compliance status to the Corporate Governance Code **ALHAJ TEXTILE MILLS LIMITED** for the year ended on 30th June 2018. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3rd June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is Scrutiny and Verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion;

- a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission.
- b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code.
- c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- d) The Governance of the company is satisfactory.

Place: Dhaka

Dated: 10th November, 2018



Md. Selim Reza FCA FCS

Partner

ARTISAN-Chartered Accountants

BSEC Bhaban (Level 10), 102, Kazi Nazrul Islam Avenue, Kawran Bazar, Dhaka-1215.
Phone : 8189883-7, 8180183-6, Fax : 8180187, E-mail : info@artisan-ca.com, Web : www.artisan-ca.com

(Report under Condition No. 9.00)

**Status of compliance with the conditions imposed by
BSEC's Notification no. SEC/CMRRCD/2006-158/207/Admin/80**

Dated 3 June 2018 on Corporate Governance

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(1)	Board of Directors Board's Size The total number of members of a company's Board of Directors hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓		The Board of Alhaj Textile Mills Limited is comprised of 10 (ten) Directors including 2 (two) Independent Directors.
1(2)(a)	Independent Directors All Companies shall have effective representation of independent directors on their Boards, so that the Board, as a group, includes core competencies considered relevant in the context of each company the follow: At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	✓		There are two Independent Directors in Alhaj Textile Mills Limited's Board, namely: Mr. M. Farhad Hussain FCA and Mr. Md. Abdus Sobhan Bhuiyan.
1(2)(b) (i)	For the purpose of this clause "Independent Director" means a director who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company.	✓		The Independent Directors have declared their compliances.
1(2)(b) (ii)	Who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company. Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	✓		
1(2)(b) (iii)	Who has not been an executive of the Company in immediately preceding 2 (two) financial years.	✓		
1(2)(b) (iv)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies?	✓		
1(2)(b) (v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		
1(2)(b) (vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		
1(2)(b) (vii)	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		

1(2)(b) (viii)	Who is not Independent Director in more than 5 (five) listed companies;	✓		
1(2)(b) (ix)	Who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI); and	✓		
1(2)(b) (x)	Who has not been convicted for a criminal offence involving moral turpitude;	✓		
1(2) (c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	✓		In practice
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90(ninety) days; and	✓		There was no vacancy in the position of Independent Directors during the period.
1(2)(e)	The tenure of office of an independent director shall be for a period of 3(three) years, which may be extended for 1(one) tenure only; Provided that a former independent director may be considered for reappointment for another tenure after a time gap of one tenure, i.e., three years from his or her completion of consecutive two tenures [i.e. six years]: Provided further that the independent director shall not be subject to retirement by rotation as per কোম্পানী আইন, ১৯৯৪ (১৯৯৪ সনের ১৮নং আইন) Companies Act 1994) Explanation: For the purpose of counting tenure or term of independent director, any partial term of tenure shall be deemed to be a full tenure.	✓		Will be followed
1(3)(a)	Qualification of Independent Director Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to business;			The qualification and background of Independent Directors Justify ability as such.
1(3)(b) (i)	Independent director shall have following qualifications: Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or			Independent Directors are Corporate Leader and have knowledge on Business, economics, finance etc. possessing more than 12 (Twelve) years of experience.
1(3)(b) (ii)	Corporate Leader who is or was a top-level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company; or Explanation: Top level executive includes Managing Director (MD) or Chief Executive Officer (CEO), Additional or Deputy Managing Director (AMD or DMD), Chief Operating Officer (COO), Chief Financial Officer (CFO), Company Secretary (CS), Head of Internal Audit and Compliance (HIAC), Head of Administration and Human Resources of equivalent positions and same level or ranked or salaried officials of the Company.			

1(3)(b) (iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law; or			
1(3)(b) (iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or			
1(3)(b) (v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;			
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);			
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission;	Not Applicable		
1(4)(a)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		Chairman of the Board and CEO are different individuals.
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		CEO does not hold the same position in another company.
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		Applied
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		Applied
1(5)(i)	The Directors' Report to Shareholders The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994) An industry outlook and possible future developments in the industry.	✓		The Directors Report Complies with the guidelines.
1(5)(ii)	The Segment-wise or product-wise performance	✓		Do
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		Do
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin where applicable;	✓		Do
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	not applicable		Do
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		Financial statement note no. 35 and 36.
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	not applicable		Company does not raise any public issues, rights issues and/or any other instruments.

1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;	not applicable		Do
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	not applicable		
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	√		As per Accounts note no 36.
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	√		The Directors report complied with the guidelines
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	√		Do
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	√		Do
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	√		Do
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	√		Do
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress	√		Applied
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	√		The Directors report complied with the guidelines
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	√		Do
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	√		Do
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend(cash or stock) for the year;	Not Applicable		
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	Not Applicable		No interim dividend has been declared during the reporting period
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director.	√		Stated in the annexure on to the directors report
1(5)(xxiii)(a)	A report on the pattern of shareholding disclosing the aggregate number of shares(along with name-wise details where stated below) held by:- Parent or Subsidiary or Associated Companies and other related parties (name wise details)	√		Do
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	√		Do

1(5)(xxiii)(c)	Executives; and	√		Do
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details); Explanation: For the purpose of this clause, the expression 'executive' means top 5 (Five) salaried employees of the company, other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and head of Internal Audit and Compliance.	None		There is none holding 10% or more votes.
1(5)(xxiv)(a)	<i>In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders: -</i> A brief resume of the director	√		Stated in the directors report.
1(5)(xxiv)(b)	Nature of his/her expertise in specific functional areas and	√		Do
1(5)(xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the board.	√		Do
1(5)(xxv)(a)	<i>A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:</i> accounting policies and estimation for preparation of financial statements;	√		Stated in notes to the financial statements no. 2
1(5)(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	not Applicable		
1(5)(xxv)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√		Stated in the audited accounts of the report.
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;			
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;			
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and			
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;			
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	√		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C	√		
1(6)	Meetings of the Board of Directors The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		Applied

1(7)(a)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	✓		Nomination and Remuneration Committee (NRC) has been formed. Constitution of the committee now under process.
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	✓		Constitution of the committee will be posted on the web side having completion the same.
2(a)	Governance of Board of Directors of Subsidiary Company.- Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	Not Applicable		
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	Not Applicable		
2 (c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	Not Applicable		
2 (d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	Not Applicable		
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	Not Applicable		
3(1)(a)	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).- Appointment The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		Complied with the guideline
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		In case of HIAC, Mr. Sharif Abu Bakar, Audit Officer is as acting as Head of the Audit Department.
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	Not Applicable		Does not hold any executive position in any other company at the same time;
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓		Will be followed
3(2)	Requirement to attend the Board Meetings The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	✓		In Practice

3(3)(a)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO) The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief: <ul style="list-style-type: none"> i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and ii. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws; 			CEO and CFO certified to the Board during finalization of Financial Statement which is stated in the "Directors' declaration as to financial statements in the Directors' Report."
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		Do
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		Do
4.0	Board of Directors' Committee - For ensuring good governance in the company, the Board shall have at least following sub-committees: <ul style="list-style-type: none"> iii. Audit Committee; and iv. Nomination and Remuneration Committee. 	√		The Company have the following sub committees <ul style="list-style-type: none"> i. Audit Committee. ii. Purchase and sales committee. iii. Nomination and Remuneration committee
5(1)(a)	Audit Committee Responsibility to the Board of Directors. The company shall have an Audit Committee as a sub-committee of the Board;	√		In Practice
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	√		In Practice
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		In Practice
5(2)(a)	Constitution of Audit Committee The Audit Committee shall be composed of at least 3 (three) members;	√		The Audit Committee is composed with 4 (four) members.
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√		The members of the Audit Committee are appointed by the board who are Directors and which includes 1 (one) Independent Directors.
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience; Explanation: The term 'financially literate' means the ability to read and understand the financial statements like statement of financial position, statement of comprehensive income, statement of changes in equity and cash flows statement and a person will be considered to have accounting or related financial management expertise if he or she possesses professional qualification or Accounting or Finance graduate with at least 12 (twelve) years of corporate management or professional experiences.	√		Based on the academic qualification and professional experiences, the Board reviewed and considered that all the existing members of the Audit Committee are "Financially Literate" and they have 'Related Financial Management experience' as per BSEC notification.

5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	√		In practice
5(2)(e)	The company secretary shall act as the secretary of the Committee;	√		In practice
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		In practice
5(3)(a)	<i>Chairman of the Audit Committee</i> The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		The members of the Audit Committee are appointed by the board who are Directors and which includes 1 (one) Independent Directors.
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√		Will follow
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM). Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	√		In Practice
5(4)(a)	<i>Meeting of the Audit Committee</i> The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	√		In Practice As per Annexure xxii
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members of two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		Will follow
5(5)(a)	<i>Role of Audit Committee shall include the following:</i> Oversee the financial reporting process;	√		In Practice
5(5)(b)	Monitor choice of accounting policies and principles;	√		In Practice
5(5)(c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	√		In Practice

5(5)(d)	oversee hiring and performance of external auditors;	√		In Practice
5(5)(e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		In Practice
5(5)(f)	Review along with the management, the annual financial statements before submission to the Board for approval;	√		In Practice
5(5)(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	√		In Practice
5(5)(h)	Review the adequacy of internal audit function;	√		In Practice
5(5)(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		In Practice
5(5)(j)	Review statement of all related party transactions submitted by the management;	√		In Practice
5(5)(k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√		In Practice
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√		In Practice
5(5)(m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission. Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results: Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.	Not Applicable		There was no IPO/RPO/Rights Issue during the period.
5(6)(a)(i)	Reporting of the Audit Committee Reporting to the Board of Directors The Audit Committee shall report on its activities to the Board.	√		In Practice
5(6)(a)(ii)(a)	The Audit Committee shall immediately report to the Board on the following findings, if any: Report on conflicts of interests	Not Applicable		There was no reportable case of conflict of interest in 2017.
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	Not Applicable		There was no such case in the year.
5(6)(a)(ii)(c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	Not Applicable		Do
5(6)(a)(ii)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	Not Applicable		Do

5(6)(b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	Not Applicable		
5(7)	Reporting to the Shareholders and General Investors- Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	Not Applicable		
6(1)(a)	Nomination and Remuneration Committee (NRC)- Responsibility to the Board of Directors The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	✓		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		In Practice
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	✓		In Practice
6(2)(a)	Constitution of the NRC The Committee shall comprise of at least three members including an independent director;	✓		In Practice
6(2)(b)	All members of the Committee shall be non-executive directors;	✓		In Practice
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		In Practice
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		In Practice
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	✓		In Practice
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	✓		In Practice
6(2)(g)	The company secretary shall act as the secretary of the Committee;	✓		In Practice
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		In Practice
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	✓		In Practice

১৫০২-৬৫০৮ প্রতিবেদন ২০১৭-২০১৮

6(3)(a)	Chairperson of the NRC The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	√		In Practice
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	√		In Practice
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.	√		In Practice
6(4)(a)	Meeting of the NRC The NRC shall conduct at least one meeting in a financial year;	√		In Practice
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	√		In Practice
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√		In Practice
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√		In Practice
6(5)(a)	Role of the NRC NRC shall be independent and responsible or accountable to the Board and to the shareholders;	√		In Practice
6(5)(b)(i)(a)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board: Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following: the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	√		In Practice
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	√		In Practice
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	√		In Practice
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	√		In Practice
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	√		In Practice

6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	√		In Practice
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	√		In Practice
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	√		In Practice
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		In Practice
7(1)(i)	<i>External or Statutory Auditors.</i> The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely: Appraisal or valuation services or fairness opinions;	√		
7(1)(ii)	Financial information systems design and implementation;	√		
7(1)(iii)	Book-keeping or other services related to the accounting records or financial statements;	√		
7(1)(iv)	Broker-dealer services;	√		
7(1)(v)	Actuarial services;	√		
7(1)(vi)	Internal audit services or special audit services;	√		
7(1)(vii)	Any service that the Audit Committee determines;	√		
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	√		
7(1)(ix)	Any other service that creates conflict of interest.	√		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	√		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8(1)	Maintaining a website by the Company. The company shall have an official website linked with the website of the stock exchange.	√		
8(2)	The company shall keep the website functional from the date of listing.	√		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9(1)	Reporting and Compliance of Corporate Governance- The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.			Certificate of compliance of corporate Governance obtained from ARTISHAN Chartered Accountant.

9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.			Approval of appoint of Corporate Governance Auditor for the year 2018-2019 will be taken from the shareholders in the 36 th Annual General Meeting.
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.			State in the directors report in serial no. xxvii



বাংলাদেশ টিয়ার মিলস অসোসিয়েশন
২০১৭-২০১৮

Brief Resume of the Director's & Company Secretary
Who seek re-appointed in the ensuing Annual General Meeting:

Md. Bakhtiar Rahman: aged about 64 is the Director of the Company. After completion of his Graduation Degree he started his professional life with business. In the year 1996 he joined as a Director of Alhaj Textile Mills Ltd. and in the year 2002 he joined as a Director purchase of Alhaj Jute Mills Ltd. Mr. Rahman is a member of Audit Committee of Alhaj Textile Mills Ltd. He has a great Knowledge in Marketing, Administration and Management technique in operation. He has travelled many countries of the world abroad for promotion of the business. He is associated with and donors of different social welfare organization He is holding Major share of the company. He is associated with many social welfare organizations. Mr. Rahman also a member of Audit committee, Purchase & Seles Committee of Alhaj Textile Mills Limited.

Company Secretary

AKM Azharul Islam, aged about 66 is the Company Secretary of the company. He has completed his Bachelors of Commerce Degree under Rajshahi University in the year 1972. After Graduation he joined as an Accountant at Alhaj Textile Mills Limited and then he was the Deputy Genaral Manager (Administration) of the Company since long. He looks after Administration of the Company and also labour right issuing of the factory. He was the formal Secretary of Bangladesh Kapok Mills Limited. He started his career in Management Executive in the year 2007 and till now continues. Mr.Islam acquired good knowledge in Secretary Job of the Company.

FAMES & R

CHARTERED ACCOUNTANTS

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E-mail: fames1622@gmail.com
shahadatrashid67@gmail.com

H-3/1 & 3/2 (Flat-A2) Bijoynagar, Dhaka-1000
Mobile: 01819496565, 01819207889, 01731925302

AUDITORS' REPORT TO THE SHAREHOLDERS OF ALHAJ TEXTILE MILLS LIMITED

Report on the Financial Statements

We have audited the accompanying Financial Statements of Alhaj Textile Mills Limited which comprise the Statement of Financial Position as at 30th June, 2018, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a Summary of Significant Accounting Policies and Other Explanatory Notes and all related Financial Statements of Alhaj Textile Mills Limited.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994, The Securities and Exchange Rules, 1987 and the other applicable laws and regulations. The responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud and error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, the financial statements prepared in accordance with Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the company's affairs as at 30th June, 2018 and of the results of its operations and its cash flows for the year then ended and comply with the Companies Act, 1994, the Securities & Exchange Rules, 1987, and other applicable laws and regulations.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- The company's Statement of Financial Position and Statement of Comprehensive Income dealt with the report are in agreement with the books of account; and
- The expenditure incurred was for the purposes of the Company's business.

Emphasis of Matter:

We draw attention that the company has a claim against the bank as well as the bank has a claim against the company which has been described in notes 14.01, 14.02, 14.03 and 40. As regards to non charging interest and non recording the excess amount of loan as claimed by the bank the legal advisor of the company has certified that since the further proceedings of the Artha rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan including charging interest upon the loan without prior permission of the Hon'ble court is violation of the court order and as such illegal (note- 14.03). However, the financial position of the company may have serious adverse affect if the verdict of the Hon'ble court goes against the company. Our opinion is not qualified in respect of this matter.

Dated: 27 October, 2018

Place : Dhaka.

FAMES & R

FAMES & R
Chartered Accountants

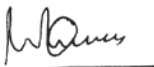
ALHAJ TEXTILE MILLS LIMITED
Statement of Financial Position
As at 30 June, 2018

FAMES & R
 CHARTERED ACCOUNTANTS

<u>Particulars</u>	<u>Notes</u>	<u>Amount in Taka</u> <u>30 June 2018</u>	<u>Amount in Taka</u> <u>30 June 2017</u>
ASSETS			
A. Non-Current Assets:			
Property, Plant and Equipment	3	116,093,164	104,057,958
Investment in equity	4	1,000,841	1,000,841
Total Non-Current Assets (A)		117,094,005	105,058,799
B. Current Assets:			
Inventories	5	147,858,246	69,583,604
Debtors	6	2,325,677	2,718,845
Advances, Deposits and Prepayments	7	87,656,527	77,497,086
Investment in FDR	8	223,479,484	249,560,365
Cash and Cash Equivalents	9	1,214,257	48,863,010
Total Current Assets (B)		462,534,191	448,222,910
Total Assets (A+B)		579,628,196	553,281,709
EQUITY AND LIABILITIES			
C Shareholders' Equity:			
Share Capital	10	202,714,090	184,285,540
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve	11	13,064,789	14,394,193
Tax Holiday Reserve	12	10,747,334	10,747,334
Retained Earnings	13	23,048,177	39,629,742
Total Shareholders' Equity (C)		250,990,820	250,473,239
D Non-Current Liabilities:			
Long Term Loan Fund	14	139,123,633	139,123,633
Deferred Tax Liability	15	7,978,190	8,926,875
Total Non-Current Liabilities (D)		147,101,823	148,050,508
E Current Liabilities:			
Advance Against Sales	16	330,787	346,292
Security and other Deposits	17	1,019,822	1,019,822
Other Current Liabilities	18	103,044,478	94,087,881
Current Tax Liability	19	1,683,911	1,683,911
Provision for Taxes	20	32,343,755	28,302,197
Provisions for other liabilities and charges	22	9,631,963	8,627,690
Bank Overdraft	23	30,924,559	18,772,080
Workers' Profit Participation Fund	24	2,556,278	1,918,089
Total Current Liabilities (E)		181,535,553	154,757,962
F Total Liabilities F= (D+E)		328,637,376	302,808,470
G Total Equity and Liabilities G=(C+F)		579,628,196	553,281,709
Number of share		20,271,409	18,428,554
Net Assets Value Per Share (NAVPS)	25	12.38	13.59

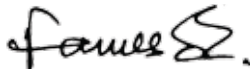
These financial statements should be read in conjunction with the annexed notes from 1 to 44 and were approved by the Board of Directors on 27 October, 2018 and were signed on its behalf by:


 Company Secretary


 Managing Director & CEO


 Director

This is the Statement of Financial Position
 referred to in our report of even date.



FAMES & R
 Chartered Accountants

Dated: 27 October, 2018
Place: Dhaka

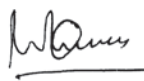
ALHAJ TEXTILE MILLS LIMITED
Statement of Comprehensive Income
For the year ended 30 June, 2018

FAMES & R
 CHARTERED ACCOUNTANTS

<u>Particulars</u>	<u>Notes</u>	<u>Amount in Taka</u> <u>30 June 2018</u>	<u>Amount in Taka</u> <u>30 June 2017</u>
Revenue (Turnover)	26	259,844,692	293,285,408
Less : Cost of Sales	27	242,449,292	251,184,421
Gross Profit		17,395,400	42,100,987
Less: Operating Expenses:			
Administrative Expenses	28	19,259,681	18,828,331
Selling & Distribution Expenses	29	291,003	266,942
Total Operating Expenses		19,550,684	19,095,273
Operating Profit /Loss		(2,155,284)	23,005,714
Less: Financial Expenses			
Interest on Bank Loan(SOD)		61,344	-
Net Operating Profit /Loss		(2,216,628)	23,005,714
Add:Non Operating Income:			
Interest Income	30	14,134,649	13,908,915
Other Income	31	233,941	2,115,231
Dividend from CDBL		1,250,000	1,250,000
Total Non operating Income		15,618,590	17,274,146
Net Profit before W.P.P.F		13,401,962	40,279,860
Less: Workers Profit Participation Fund @ 5%		638,189	1,918,089
Net Profit before Tax		12,763,773	38,361,771
Provision for Tax:			
Current Tax	32	(4,041,558)	(7,644,358)
Deferred Tax	15	948,685	1,285,904
Net profit after Tax		9,670,900	32,003,317
Earning per share (EPS)	33	0.48	1.58

These financial statements should be read in conjunction with the annexed notes from 1 to 44 and were approved by the Board of Directors on 27 October, 2018 and were signed on its behalf by:


 Company Secretary


 Managing Director & CEO


 Director

This is the Statement of Comprehensive Income referred to in our report of even date.

Dated: 27 October, 2018
Place: Dhaka


FAMES & R
 Chartered Accountants

ALHAJ TEXTILE MILLS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2018

FAMES & R
CHARTERED ACCOUNTANTS

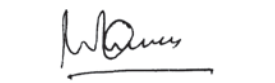
Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2017:							
Retained Earnings	-	-	-	-	-	39,629,742	39,629,742
Share capital	184,285,540	-	-	-	-	-	184,285,540
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	14,394,193	-	14,394,193
Sub-Total	184,285,540	10,747,334	21,350	1,395,080	14,394,193	39,629,742	250,473,239
Net Profit during the year	-	-	-	-	-	9,670,900	9,670,900
Depreciation of Reserve on Revaluation of Fixed Assets (2017-18)	-	-	-	-	(1,329,404)	1,329,404	-
Prior year's adjustment for :							
Store labour bill	-	-	-	-	-	60,958	60,958
Issue of Bonus Share (2016-2017)	18,428,550	-	-	-	-	(18,428,550)	-
Dividend Paid	-	-	-	-	-	(9,214,277)	(9,214,277)
Balance as on 30th June, 2018	202,714,090	10,747,334	21,350	1,395,080	13,064,789	23,048,177	250,990,820

ALHAJ TEXTILE MILLS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2017

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2016:							
Retained Earnings	-	-	-	-	-	31,248,017	31,248,017
Share capital	167,532,310	-	-	-	-	-	167,532,310
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	15,895,377	-	15,895,377
Sub-Total	167,532,310	10,747,334	21,350	1,395,080	15,895,377	31,248,017	226,839,468
Net Profit during the year	-	-	-	-	-	32,003,317	32,003,317
Prior year's adjustment for :							
Depreciation on fixed assets	-	-	-	-	-	7,070	7,070
Depreciation of Reserve on Revaluation of Fixed Assets (2016-17)	-	-	-	-	(1,501,184)	1,501,184	-
Issue of Bonus Share (2015-2016)	16,753,230	-	-	-	-	(16,753,230)	-
Dividend Paid	-	-	-	-	-	(8,376,616)	(8,376,616)
Balance as on 30th June, 2017	184,285,540	10,747,334	21,350	1,395,080	14,394,193	39,629,742	250,473,239

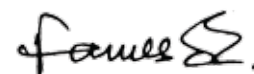
These financial statements should be read in conjunction with the annexed notes from 1 to 44 and were approved by the Board of Directors on 27 October, 2018 and were signed on its behalf by:


Company Secretary


Managing Director & CEO


Director

This is the Statement of Changes in Equity referred to in our report of even date.



FAMES & R
Chartered Accountants

Dated: 27 October, 2018
Place: Dhaka

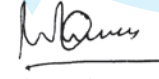
ALHAJ TEXTILE MILLS LIMITED
Statement of Cash Flows
For the year ended 30 June, 2018

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<u>Particulars</u>	<u>Notes</u>	<u>Amount in Taka</u> <u>30 June 2018</u>	<u>Amount in Taka</u> <u>30 June 2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES :			
Cash receipts from customers		261,771,502	297,957,576
Cash paid to suppliers and employees		(315,843,886)	(275,210,607)
Advance Payment of tax as per section-64		(1,691,388)	(3,698,522)
Advance Payment of tax as per section-74		(3,754,610)	(4,506,520)
Advance Payment of tax as per section-135		(3,807,300)	-
Net Cash from Operating Activities (A)	33.01	(63,325,682)	14,541,927
CASH FLOWS FROM INVESTING ACTIVITIES :			
Purchase of Property, Plant and Equipments		(28,196,153)	(4,395,809)
Disposal of fixed assets		800,000	-
Investment in Current Assets (FDRs)		(22,838,558)	(30,000,000)
Received from Encashment of FDR		48,919,439	10,000,000
Interest Received		12,894,813	13,908,915
Dividend received		1,250,000	1,250,000
Net Cash used in Investing Activities (B)		12,829,541	(9,236,894)
CASH FLOWS FROM FINANCING ACTIVITIES :			
SOD Loan received/(repaid)		12,152,479	-
Dividend Paid		(9,305,091)	8,060,057
Net Cash used in Financing Activities (C)		2,847,388	8,060,057
Net increase in cash and cash equivalents:		(47,648,753)	(2,755,024)
Cash and Cash Equivalents at beginning of the year		48,863,010	51,618,034
Cash and Cash Equivalents at end of the year		1,214,257	48,863,010
Net Operating Cash Flow per share		(3.12)	0.79

These financial statements should be read in conjunction with the annexed notes from 1 to 44 and were approved by the Board of Directors on 27 October, 2018 and were signed on its behalf by:


 Company Secretary


 Managing Director & CEO


 Director

This is the Statement of Cash Flows referred to in our report of even date.

Dated: 27 October, 2018
Place: Dhaka


FAMES & R
 Chartered Accountants

ALHAJ TEXTILE MILLS LIMITED
Notes to the financial statements
For the year ended 30 June, 2018

FAMES & R
CHARTERED ACCOUNTANTS

1.00 The Company and its Operations:

1.01 Legal form of the Company:

Alhaj Textile Mills Limited was incorporated on March 3, 1961 as ‘Private’ Company, limited by shares and registered with the Registrar of Joint Stock Companies & Firms under the Companies Act, 1913 (subsequently amended in the year 1994) vide its Registration No. 1517. Subsequently this Private Limited Company was converted into a Public Limited Company by shares on October 7, 1967. In the year 1972 the company was nationalized through the P.O-27 and the mill was operated under the management of Bangladesh Textile Mills Corporation. Thereafter on 12 December 1982 the company was denationalized and returned back to its previous owners.

1.02 Enlistment with the Stock Exchange

Company was listed with the Dhaka Stock Exchange Limited (DSE) in the year 1968.

1.03 Address of the Registered & Corporate Office:

The registered office and principal place of business of the company is located at 66, Dilkusha Commercial Area (4th Floor), Dhaka-1000 and its factory is situated at I. K. Road, Ishurdi, Pabna.

1.04 Nature of Business Activities:

The principal activities of the Company throughout the year are to manufacture cotton yarn and market its product in local and foreign markets.

2.00 Summary of Significant Accounting Policies:

2.01 Basis of Preparation, Presentation and Disclosure of the Financial Statements:

The financial statements have been prepared and the disclosures of information are made in accordance with the requirements of the Companies Act, 1994, International Accounting Standard (IAS) and International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), as Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standard (BFRS). The Statement of Financial Position and Statement of Comprehensive Income have been prepared according to BAS-1 “Presentation of Financial Statements” based on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and Statement of Cash Flows according to BAS-7 “Statement of Cash Flows”.

2.02 Accounting Convention & Assumption:

The financial statements are prepared under the historical cost convention except property, plant and equipment which was taken as revalued in the year-1988 and at cost for addition after the year 1988.

2.03 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with BAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per BAS-1.

2.04 Legal Compliance:

The financial statements have been prepared and the disclosures of information were made in accordance with the requirements of the Companies Act, 1994, Securities and Exchange Rules 1987, Listing Regulations of Dhaka Stock Exchange Limited (DSE) and other laws and regulations applicable in Bangladesh. On the basis of these regulations, Bangladesh Accounting Standards (BAS) & Bangladesh Financial Reporting Standards (BFRS) were applied with the applicable standards.

2.05 Critical Accounting Estimates, Assumptions & Judgments:

The preparation of the financial statements is in conformity with BFRS that requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

2.06 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason going concern basis has been adopted in preparing the financial statements.

2.07 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (BAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position as at 30 June, 2018;
- Statement of Comprehensive Income for the year ended 30 June, 2018;
- Statement of Changes in Equity for the year ended 30 June, 2018;
- Statement of Cash Flows for the year ended 30 June, 2018 and
- Notes, comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.08 Application of Standards:

The following BASs and BFRSs are applied for the financial statements of the year under review:

- BAS-1 Presentation of Financial Statements;
- BAS-2 Inventories;
- BAS-7 Statement of Cash Flows;
- BAS-8 Accounting Policies, Changes in Accounting Estimates and Errors;
- BAS-10 Events after the Balance Sheet Date;
- BAS-12 Income Taxes;
- BAS-16 Property, Plant & Equipment;
- BAS-18 Revenues;
- BAS-19 Employee Benefits;
- BAS-21 The Effects of Changes in Foreign Exchange Rates
- BAS-24 Related Party Disclosures;
- BAS-33 Earnings per Share;
- BAS-34 Interim Financial Reporting;
- BAS-36 Impairment of Assets;
- BAS-37 Provisions, Contingent Liabilities and Contingent Assets;
- BAS-38 Intangible Assets;
- BAS-39 Financial Instrument: Recognition and Measurement;
- BFRS-7 Financial Instrument: Disclosure;
- BFRS-9 Financial Instrument;

2.09 Property, Plant & Equipment:

a. Recognition and Measurement:

In compliance with BAS-16 (Property, Plant and Equipment) items of Property, Plant and Equipment (PPE), has been measured at revalued amount on 1988 and thereafter all additions at cost less accumulated depreciation excluding land. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The day to day maintenance cost, on PPE, is recognized as expenses in the Statement of Comprehensive Income as incurred.

c. Depreciation:

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No depreciation is charged on land.

Consistently, depreciation is provided on diminishing balance method based on written down value at which the asset is carried in the books of account. Depreciation continues to be provided until such time as the written down value is reduced to taka one.

Depreciation has been charged on addition on the basis of date of purchase /acquisition and also depreciation has been charged on property plant and equipment in the year of disposal.

The rate of depreciation of property, plant and equipment are as follows:

Sl. No.	Name of the Assets	Rate (%)
A	Land & Land Development	
1	Land	-
2	Land & Land Development (Road and Culvert)	7%
B	Building & Others Construction	
1	Building & Construction	5%
2	Other Building, Construction & Installation and Generator House	10%
3	H/O Interior Decoration	25%
C	Plant & Machineries:	
1	Plant and Machinery, All Other Workshop, Power House, Fire Fighting, Office, Transport, Loose Tools, Laboratory & Appliance	15%
2	Air Compressor, Testing Lab, Grinding, Boiler Installation, Water Treatment Gas Pipeline, Fire Fighting, Humidification Plant, Gas Generator and Other Machines	10%
3	Laboratory Appliance & Cooling Tower	20%
4	Plant and Machinery (Evaluation Unit)	25%
5	Gas Generator Overhauling	30%
D	Motor Car & Vehicle:	
1	Motor Car, By-Cycle & Truck	20%
E	Furniture & Fixture:	
1	All Furniture	10%
2	Air Condition and Residential Furniture	20%
F	Other Sundry Assets	
1	Soft Furnish, Arms and Ammunition	15%
2	Books, Cookeries, Radio, TV, Interior , Telephone, Mobile, Mike, Fax, Sign Board, Refrigerator, Water Tank, Games & Sports and others.	20%
3	C.C. Camera	25%
4	Computer Machine	30%
5	Upgrading and Modernization of Carding Machine & Drawing Frame Machine	40%
6	Upgrading and Modernization of Carding Savio Auto Cone Machine	35%

Note: Depreciation on gas generator major overhauling, overhauling of carding machine, drawing frame machine & auto cone machine has been charged at straight line method.

d. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Comprehensive Income.

2.10 Impairment of Assets:

All assets have been reviewed according to BAS-36 and it was confirmed that no such assets have been impaired during the year and for this reason no provision has been made for impairment of assets.

2.11 Inventories:

Inventories comprises of raw cotton ,spare parts, packing materials, work in process ,finish yarn (goods), store in teansit , stock of waste cotton etc. Physical inventory has been taken at year end alongwith the statutory auditor of the company FAMES & R, Chartered Accountants.

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of BAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale.

2.12 Cash & Cash Equivalents:

Cash & cash equivalents include cash in hand and cash at banks of the Company. There is an insignificant risk of change in value of the same.

2.13 Creditors & Accrued Expenses:

2.13.1 Trade & Other Payables:

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the Company. These include Advance against Sales, Security and Other Deposits and Other Current Liabilities.

2.13.2 Provisions:

Necessary provision for the current assets which are seems to be doubtful of recovery are made in the financial statements in conformity with Bangladesh Accounting Standards.

2.14 Employees' Benefit:

Employees of the Company are entitled to get the following benefits from the Company:

a. Gratuity:

Gratuity benefit has been stopped by the management from July' 2005.

b. Festival Bonus:

The Company gives two festival bonuses to its all contractual employees each year.

c. Workers' Profit Participation Fund:

This represents 5% of the net profit as per provisions of Bangladesh Labour Law, 2006 (as amended in 2013) and is payable to the workers as defined under the said Law.

2.15 Income Tax:

2.15.1 Current Tax:

Provision for taxation has been made as per rates prescribed in the Finance Act, 2018 and the Income Tax Ordinance, 1984 on profit made by the company. As per BAS-12 Income Tax provision has been made during the year as the company earned taxable income.

2.15.2 Deferred Tax:

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

2.16 Related Party Transactions:

Company is not connected to any related party transaction except Tk.6,688,609 as mentioned in note -35 and 36 for Honorarium paid to the Chairman , Remuneration to the Managing Director ,Attendance fee for Board Meeting and committee meeting and salary and allowances to the 4 Nos Management Executives are Company Secretary and Chief Financial Officer, DGM (Admin),DGM(Commerce) and DGM (Production and Mechanical).

2.17 Contingent Liabilities & Contingent Assets:

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with BAS-37 Provision, Contingent Liabilities and Contingent Assets are disclosed in the notes to the financial statements.

2.18 Revenue Recognition:

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates exclusive of VAT as per BAS-18. Revenue is recognised when the significant risks and reward of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably and there is no continuing management involvement with the goods sold. Transfer of risk and rewards occurs for the sale of goods when the product is delivered along with dispatch documents and invoices to customers.

2.19 Foreign Currency Translation:

Transactions in foreign currencies are translated into Bangladesh Taka at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rates prevailing at the Statement of Balance Sheet date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction.

2.20 Statements of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with BAS-7: Statement of Cash Flows and the cash flows from operating activities have been presented under direct method.

2.21 Earning per Share:

The Company calculates Earning per Share (EPS) in accordance with BAS-33: “Earning per Share”, which has been shown on the face of Statement of Comprehensive Income, and the computation of EPS is stated in the note. Earnings per Share has been calculated by dividing the profit attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period and retrospective effect has also been given for calculation of previous year’s earnings as well as to conform to the current year’s presentation.

2.22 Segment Reporting:

No segmental reporting is applicable for the company as required by BAS-14: “Segment Reporting” as the company operates in a single industry segment and within a single geographical territory.

2.23 Comparative:

Financial statements are presented as BAS-1 “Presentation of Financial Statements” and previous year’s figures have been reclassified, re-arranged and restated where found necessary to provide information that is reliable and more relevant and to conform to the current year’s presentation due to changes accounting policies accounting estimates and errors as per BAS-8 “Accounting Policies, Changes in Accounting Estimates and Errors”.

2.24 Reporting Period:

The financial statements cover one year from 01 July, 2017 to 30 June, 2018.

2.25 General:

Figures appearing in the financial statements have been rounded off to the nearest taka

2.18 Revenue Recognition:

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates exclusive of VAT as per BAS-18. Revenue is recognised when the significant risks and reward of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably and there is no continuing management involvement with the goods sold. Transfer of risk and rewards occurs for the sale of goods when the product is delivered along with dispatch documents and invoices to customers.

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2.24 Reporting Period:

The financial statements cover one year from 01 July, 2017 to 30 June, 2018.

2.25 General:

Figures appearing in the financial statements have been rounded off to the nearest taka.

3.00 Property, Plant and Equipment : Tk.116,093,164

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Particulars	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
The balance is made up as follows:		
Opening Balance	386,803,821	382,419,987
Add: Addition during the year	28,196,153	4,395,809
	414,999,974	386,815,796
Less: Adjustment during the year	(3,324,271)	(11,975)
	411,675,703	386,803,821
Less: Accumulated Depreciation	(309,551,040)	(297,140,056)
	102,124,663	89,663,765
Add: Adjustment during the year	903,712	-
Net Written Down Value as on 30.06.2018 (A)	103,028,375	89,663,765
Increase in value on revaluation of fixed assets- opening balance	14,394,193	15,895,377
Less: Depreciation during the year	(1,329,404)	(1,501,184)
Net Increase in value on Revaluation as on 30.06.2018 (B)	13,064,789	14,394,193
Closing balance of Property ,Plant and Equipment (A+B)	116,093,164	104,057,958
(Details of Fixed Assets has been shown in Schedule-1 & 2)		

4.00 Investment in equity: Tk 1,000,841

Details are stated below:

Particulars	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
Investment in Shares of Alhaj Jute Mills Ltd.	841	841
Investment in Shares of CDBL (Equity)	1,000,000	1,000,000
Total	1,000,841	1,000,841

The company hold 90 shares of the Alhaj Jute Mills Limited since long. The face value of the share is Tk. 10.00 each but in 1982 when the Jute Mill was De-Nationalized the Government fixed the price of per share at Tk. 9.34. Hence for 90 shares the had been Company paid Tk. 840.60 to the Government which is shown in the Statement of Financial Position. Investment in share of CDBL Tk. 1,000,000 represents 100,000 share of Tk. 10 each. Subsequently the company received 400,000 bonus share. So the total number of share in CDBL reaches to 500,000 shares.

5.00 Inventories: Tk. 147,858,246

Particulars	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
Raw Cotton (Note-5.01)	20,615,698	8,053,405
Work in Process (Note-5.02)	4,337,146	3,062,069
Finished Goods (Note-5.03)	106,276,896	39,533,859
Stores and Spares (Note-5.04)	10,579,948	12,697,610
Store in Transit (Note-5.05)	4,748,029	5,335,119
Stock at Spinning (Packing Material)	604,664	588,392
Stock of Waste Cotton	695,865	313,150
Total	147,858,246	69,583,604

5.01 Raw Cotton :

	2017-2018		2016-2017	
	Quantity (Kg)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Opening Stock	44,444	8,053,405	75,268	11,936,016
Add. Purchase during the year	1,250,719	239,844,976	1,181,186	195,001,272
Raw Cotton available for use	1,295,163	247,898,381	1,256,454	206,937,288
Less. Closing Stock	(113,996)	(20,615,698)	(44,444)	(8,053,405)
Consumption during the year	1,181,167	227,282,683	1,212,010	198,883,883

5.02 Work in-Process: Tk. 4,337,146

SI No.	Particulars	Amount in Taka		Amount in Taka	
		2017-2018		2016-2017	
		Qty in (Kg.)	Total Value (Tk)	Qty in (Kg.)	Total Value (Tk)
1	80/1 Auto Cotton Yarn in Cone (Corn Br)	2,539	652,035	-	-
2	60/1 Auto Cotton Yarn in Cone (Corn Br)	10,039	2,200,256	3,101	616,647
3	54/1 Auto Cone/ 40/1 Sup Cotton Yarn in HK	2,446	468,632	13,088	2,291,162
4	50/1 Auto Cotton Yarn in Cone(Corn Br)	5,343	954,411	-	-
5	40/1 Auto Cone/ 40/1 Cotton Yarn in HK	-	-	215	22,429
6	20/1, Rotor Yarn in Cone	649	52,806	1,348	83,122
7	16/1 Rotor Yarn in Cone	-	-	-	-
8	10/1 Rotor Yarn in Cone	360	9,006	2,363	48,709
Total		21,376	4,337,146	20,115	3,062,069

Reconciliation of Work in Process:

		<u>2017-2018</u> <u>Qty in Kg</u>	<u>2016-2017</u> <u>Qty in Kg</u>
Opening Work In Process:	Spinning:	16,404	13,969
	Rotor:	3,711	1,164
		20,115	15,133
Input from store during the year:	Raw Cotton:	1,181,167	1,212,010
		1,201,282	1,227,143
Less: Closing Work in Process:	Spinning:	(20,367)	(16,404)
	Rotor:	(1,009)	(3,711)
		(21,376)	(20,115)
Quantity available for production		1,179,906	1,207,028
Production of Yarn during the year:	Spinning:	989,832	1,019,012
	Rotor:	59,195	70,898
		1,049,027	1,089,910
Wastage/Normal Loss		130,879	117,118
		1,179,906	1,207,028
% of wastage/Normal Loss		11.09%	9.70%

5.03 Closing stock of Finished Goods: Tk. 106,276,896

SI No.	Particulars	Amount in Taka		Amount in Taka	
		2017-2018		2016-2017	
		Qty in (Kg.)	Total Value (Tk)	Qty in (Kg.)	Total Value (Tk)
1	80/1 Auto Cotton Yarn in Cone Corn Br	17,754	8,584,143	-	-
2	74/1 Auto Cotton Yarn in Cone Corn Br	11,930	4,786,802	-	-
3	60/1 Auto Cotton Yarn in Cone Corn Br	40,869	14,929,296	3,221	1,020,521
4	58/1 Auto Cotton Yarn in Cone Corn Br	2,545	940,490	-	-
5	54/1 Auto Cotton Yarn in Cone (Special)	1,542	418,344	1,542	418,344
6	54/1 Auto Cotton Yarn in Cone (Solar Brand)	221,992	69,652,401	108,138	30,659,182
7	50/1 Auto Cotton Yarn in Cone (Solar Brand)	694	202,955	27,624	7,392,299
8	50/1 Auto Cotton Yarn in Cone (45.36 kg per dop)	21,275	5,892,840	-	-
9	45/1 Auto Cotton Yarn in Cone	454	118,009	-	-
10	40/1 Super Cotton Yarn in HK Corn Br. 181.44	1,497	332,391	-	-
11	20/1 Rotor Yarn in Cone	1,677	232,119	-	-
12	10/1 Rotor Yarn in Cone	2,948	187,106	816	43,513
Total		325,177	106,276,896	141,341	39,533,859

5.04 Stores & Spares: Tk. 10,579,948

SI. No.	Particulars	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
1	Iron & Steel	98,402	87,337
2	Pipes, Tube & Fitting	37,144	38,646
3	Fuel, Oil & Lubricants	388,445	399,890
4	Raw Materials & Chemicals	450	400
5	Paint and Varnish	21	21
6	General Hardwares	121,261	131,162
7	Loose Tools	55,152	57,647
8	Domestic Equipment	6,805	4,667
9	Furniture & Fixtures	1,717	1,717
10	Packing Materials	1,295,225	1,615,100
11	Laboratories Appliance	115,096	106,929
12	Mechanical Equipment & Spare parts	6,653,463	8,256,434
13	Electrical Equipment & Spares	1,769,349	1,947,905
14	Office Equipment	1,327	1,170
15	Miscellaneous Stock	36,091	48,585
Total		10,579,948	12,697,610

5.05 Stores - In - Transit: Tk. 4,748,029

Particulars	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
L/C No.4006/408/11/2001	3,529,091	3,529,091
L/C No.	24,244	-
L/C No.154418010148	6,719	-
L/C No.340218010017	28,912	-
L/C No.340218010016	1,159,063	-
L/C No.154416010198	-	48,968
L/C No.154417010112	-	1,081,368
L/C No.154417010123	-	230,110
L/C No.154417010114	-	186,267
L/C No.154417010143	-	259,315
Total	4,748,029	5,335,119

6 Debtors: Tk. 2,325,677

Details of the balance are as follows:

Particulars	Notes	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
Trade Debtors:			
Amount receivable against Export sale as per last account	6.01	998,379	1,627,379
Sundry Debtors:			
Accrued Income (Interest on FDR lien with PGCL)		1,327,298	1,091,466
Total		2,325,677	2,718,845

6.01 Trade Debtors: Tk. 998,379

Particulars	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
Tarunno Check Fabrics	744,303	1,373,303
Suhi Industrial Park Ltd	254,076	254,076
Total	998,379	1,627,379

This is unsecured. This is for cheque dishonor. The Company filed Case in the Court of Chief Metropolitan Magistrate (South Zone), Dhaka against the party vide Case no. Metro: Judicial 1362/08, CR Case no.2992/07 and Case no. Metro: Judicial 1363/08, (CR Case no.2991/07 for Tk. 1,258,000.00 and Tk.1,000,000.00 respectively. The Hon'ble. Metropolitan joint Session Judge, 5th Court. Dhaka Passed order/Judgment on 21-05-2015 and on 19-11-2015 respectively directing Mr.Abu Hena Mostafa, Managing Director, Tarrnno Check Fabrics for one year Imprisonment in each Case with the payment of Tk.1,258,000.00 and Tk.1,000,000.00 to the plaintiff (Alhaj Textile Mills Ltd). On16-05-2016 Mr. Abu Hena Mostafa Managing Director, filed appeal with the Hon'ble Metropolitan session Judge Court, Dhaka Vide Metropolitan Criminal appeal no. 583/2016 and 584/2016 against the order dated 21-05-2015 and 19-11-2015 of Metropolitan joint session Judge depositing Tk.629,000 and Tk.500,000 respectively with Bangladesh Bank.

The learned session Judge and paribesh Adalat Dhaka up held the Judgment of the Trial Court in a modified form in Appeal No. 583/2016 by its Judgment dated 21-05-2015 and we made an application accordingly for realization of the decreed amount. It is mentionable that the decree debtor file a review petition before the hon'ble High court Division challenging the Judgment and order dated 21-05-2015 passed in another Appeal No. 584/2016 by the self same court. During the year Tk.629,000 has been received from Tarunno Check Fabrics .

7 Advances, Deposits and Pre-payments: TK. 87,656,527

This is unsecured, considered good and consists of the following balances:

Particulars	Notes	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
ADVANCES:			
Advance against salary	7.01	46,400	12,952
Advance against TA/DA	7.02	8,364	-
Advance against purchase	7.03	104,035	71,149
Advance Against Company Income Tax	7.04	31,159,194	21,905,896
Other Advances & Prepayments	7.05	269,408	210,793
Advance Against Supply		106,237	69,658
Total Advances		31,693,638	22,270,448
DEPOSITS:			
Custom Deposit		111,623	79,413
Deposit at Agrani bank against BTMC liabilities(Principal)		50,761,093	50,761,093
Bank guarantee against custom deposit for Humidification Plant		34,290	34,290
Against Oxygen Cylinder		4,000	4,000
Security deposits against gas connection		3,581,136	2,930,611
Total Deposits		54,492,142	53,809,407
PREPAYMENTS:			
Insurance Premium	7.6	302,602	356,106
Annual Fee for CDBL		-	46,667
Bonus for the year 2018-2019		1,148,132	1,014,458
Licence Renewal Fee		20,013	-
Total Pre-payments		1,470,747	1,417,231
Total Advances, Deposits & Pre-Payments		87,656,527	77,497,086

7.01 Advances Against Salary: Tk. 46,400
Particulars

Md. Akhtaruzzaman
Md. Mokhlesur Rahman
Md. Golger Hossain
Md. Sharif Abu Bakar
Md. Najmul Hossain
Md. Babul Shikder
Total

Designation	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
D.G.M (P & M)	23,900	-
Computer Operator	10,500	-
Peon	12,000	-
Audit Officer	-	2,500
Officer (Share)	-	7,952
Receptionist	-	2,500
	46,400	12,952

7.02 Advances Against TA/DA: Tk. 8,364

Particulars

Md. Akhtaruzzaman
Md. Shamsul Haque
Total

Designation	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
D.G.M (P & M)	6,000	-
Officer (Desp.)	2,364	-
	8,364	-

7.03 Advances Against Purchase: Tk. 104,035
Particulars

Md. Abul Hossain
Md. Golam Morshed
Md. Rasel Islam
Total

Designation	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
M.com	2,485	2,208
A.A.O	7,075	7,075
A.A.O	94,475	61,866
	104,035	71,149

7.04 Advances Against Company Income Tax: Tk. 31,159,194

Year wise details are as under

Accounting Year

1986-1987
1997-1998
1998-1999
2002-2003
2005-2006
2008-2009
2009-2010
2012-2013
2013-2014
2014-2015
2015-2016
2016-2017
2017-2018
Total

Assessment Year

1987-88
1998-99
1999-2000
2003-2004
2006-2007
2009-2010
2010-2011
2013-2014
2014-2015
2015-2016
2016-2017
2017-2018
2018-2019

Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
705,708	705,708
5,445	5,445
28,858	28,858
33,174	33,174
126,226	126,226
3,387,331	3,387,331
63,771	63,771
475,528	475,528
2,989,346	2,989,346
1,611,349	1,611,349
4,274,118	4,274,118
8,205,042	8,205,042
9,253,298	-
31,159,194	21,905,896

7.05 Other Advances & Prepayment: Tk. 269,408
Particulars

M/S. Alhaj Jute Mills Ltd.
Bangladesh General Insurance Co. (BGIC)
Md. Golam Murshed
Md. Rasel Islam
Md. Akhtaruzzaman
Md. Abdur Rashid
Md. Shamsul Haque
M/S. SGS (BD) Ltd.
Total

Designation	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
	1,408	1,408
	90,000	90,000
A.O	17,089	17,089
A.A.O.	37,193	26,342
D.G.M (P & M)	-	702
DGM (Com.)	272	272
Officer (Desp.)	860	-
	122,586	74,980
	269,408	210,793

7.06 Insurance Premium: Tk. 302,602

Details are as under

Particulars

BGIC/DZO/FP-0635/12/17
BGIC/DZO/FP-0336/12/17
BGIC/DZO/FP-0637/12/17
BGIC/DZO/FP-0638/12/17
BGIC/DZO/FP-0639/12/17
BGIC/DZO/FP-0291/06/16
BGIC/DZO/FP-0327/07/16
BGIC/DZO/FP-0309/07/16
BGIC/DZO/FP-0575/12/16
BGIC/DZO/FP-0576/12/16
BGIC/DZO/FP-0577/12/16
BGIC/DZO/FP-0578/12/16

Date	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
29/12/17	29,944	-
24/12/17	69,425	-
24/12/17	94,834	-
24/12/17	24,954	-
24/12/17	7,985	-
29/06/16	-	401
27/7/16	-	82,706
19/7/16	-	8,375
20/12/16	-	53,889
22/12/16	-	69,425
22/12/16	-	94,834
22/12/16	-	24,954

FAMES & R
Chartered Accountants

	Date	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
BGIC/DZO/FP-0579/12/16	22/12/16	-	7,985
BGIC/DZO/FP-0291/06/16	29/06/16	-	-
BGIC/DZO/MV/PV/CFRT-2601/11/16 (Comp)		-	3,994
BGIC/DZO/MV/PV/CERT		-	3,820
BGIC/DZO/MV/PV/CERT-0353/02/18 (Comp)	7/2/2018	59,812	-
BGIC/DZO/MV/PV/CERT-1735/11/17 (Comp)	14/11/17	4,690	-
BGIC/DZO/MV/PV/CERT-2998/12/17	12/12/2017	3,627	-
Prime/HO/G-1/3704/17	12/12/2017	7,331	-
Group Insurance Premium for workers and Staffs		-	5,723
Total		302,602	356,106

8 Investment in FDR: Tk.223,479,484

Details are as under

Particulars	Principal	Interest	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
Prime Bank Ltd. (FDR)	17,500,000	5,661,989	23,161,989	22,119,619
Bangladesh Development Bank Ltd. (FDR)	10,000,000	2,150,898	12,150,898	11,662,377
Sonali Bank Ltd. (FDR)	30,000,000	7,524,697	37,524,697	61,406,113
Mutual Trust Bank (FDR) lien with PGCL.	1,195,457	-	1,195,457	1,195,457
Janata Bank Ltd. (FDR)	20,000,000	4,970,521	24,970,521	23,942,642
BRAC Bank Ltd. (FDR)	67,747,000	7,829,784	75,576,784	60,943,461
UNION Bank Ltd. (FDR)	20,000,000	4,119,159	24,119,159	33,585,129
NRB Global Bank Ltd.(FDR)	-	-	-	11,271,760
NRB Bank Ltd.(FDR)	22,000,000	2,779,979	24,779,979	23,433,807
Total			223,479,484	249,560,365

9 Cash and Cash Equivalents: Tk.1,214,257

The above balance is made up as follows:

Particulars	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
Cash in Hand	5,125	4,412
Cash at Bank		
Janata Bank, Local office, Dhaka. STD A/C0887	12,048	4,366,741
Janata Bank, Ishurdi, Pabna, CD A/C No-373	1,511	1,511
Janata Bank A/C CD 33066246	782	782
Sonali Bank, Dhaka, CD A/C No-242(33000969)	3,519	3,519
Agrani Bank, Ishurdi, Pabna. CD A/C No-1085	503	503
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank CD A/C No-1532	7,605	7,605
Agrani Bank STD A/C No-152	12,241	12,241
Prime Bank,IBB Dilkusha CD A/C 60031045	882,743	898,158
Prime Bank,Ishurdi,Pabna CD A/C 60008502	599	5,744
Eastern Bank Ltd.STD A/C 20314258	3,134	3,134
Dutch-Bangla Bank Ltd. STD A/C-5122	7,924	4,042,036
City Bank Ltd. CD A/C-7001	660	660
Prime Bank,IBB Dilkusha STD A/C 90036875	145,910	39,010,279
Standard Chartered Bank, CD A/C-01-1149595-01	100,000	500,000
Union Bank Ltd. STD A/C-003-121-000298	24,268	-
Total cash at bank	1,209,132	48,858,598
Total	1,214,257	48,863,010

FAMES & R
Chartered Accountants

10.00 Share Capital:

Amount in Taka	Amount in Taka
30 June 2018	30 June 2017

10.01 Authorized Capital : Tk. 500,000,000

50,000,000 Ordinary Shares of Tk. 10/- each.

500,000,000	500,000,000
--------------------	--------------------

10.02 Issued Subscribed and Paid up Capital: Tk. 202,714,090

- a) i) 590,165 Ordinary Shares of Tk. 10/- each.
ii) 19,681,244 Bonus Shares of Tk. 10/- each.

5,901,650	5,901,650
196,812,440	178,383,890
202,714,090	184,285,540

Total

b) Movement of share capital

Opening balance
Add: Issue of bonus share during the year
Total

184,285,540	167,532,310
18,428,550	16,753,230
202,714,090	184,285,540

c) Composition of Shareholding :

	Year-2017-18		Year-2016-17	
Grouping of the shareholders	Shareholdings	%	Shareholdings	%
1) Government	5,633	0.03%	5,122	0.03%
2) Sponsors/Directors	6,121,794	30.20%	5,592,545	30.35%
3) Financial Institutions	2,789,046	13.76%	3,617,280	19.63%
4) General Public	11,354,936	56.01%	9,213,607	49.99%
Total	20,271,409	100%	18,428,554	100%

d) Details of the Shareholding are given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below as the requirement of the "Listing Regulation" of Dhaka Stock Exchange Limited.

Range of Holdings in number of Shares	No. of Shareholders	% of Shareholders	No. of Shares 2017-2018	% of Share Capital
1 to 499	2776	54.05%	375,383	1.85%
500 to 5000	2043	39.78%	3,136,667	15.47%
5001 to 10000	179	3.49%	1,273,390	6.28%
10001 to 20000	51	0.99%	700,067	3.46%
20001 to 30000	28	0.54%	688,387	3.40%
30001 to 40000	9	0.18%	322,976	1.59%
40001 to 50000	11	0.21%	489,614	2.42%
50001 to 100000	17	0.33%	1,151,735	5.68%
100001 to above	22	0.43%	12,133,190	59.85%
Total	5136	100%	20,271,409	100%

- e) All shares have been fully called and paid up in cash. There was no preference shares issued by the company.

f) Market Price:

The shares of the Company are listed with the Dhaka Stock Exchange Limited and quoted market price was at Tk. 78.30 per share in the Dhaka Stock Exchange Limited on 30 June, 2018. During the year 2017-2018 the low price and high price per share were Tk 71.20 and Tk.125.00 respectively.

11 Revaluation Reserve: Tk.13,064,789

The above balance is made up as follows:

Particulars

Amount in Taka	Amount in Taka
30 June 2018	30 June 2017
Opening Balance	34,948,602
Less: Accumulated Depreciation	(21,883,813)
Closing Balance	13,064,789

Fixed assets of the company were revalued on 30-06-1988 by M.A.Mallik & Co. Chartered Accountants. Book Value (Cost-Dep.) of assets was Tk.14,185,000 and were revalued at Tk.206,801,000 at the carrying depreciation the revaluation reserve stand Tk.14,394,193 and written down value of revaluation assets stand Tk.14,394,193 as on 30-06-2017. The detailed position as on June 30th, 2018 is shown under Revaluation of Fixed Asset: Schedule-2, which is equal to above stated Reserve on Revaluation of Fixed Assets.

Land	1,554,675	1,554,675
Fixed Assets other than land	11,510,114	12,839,518
Total	13,064,789	14,394,193

12 Tax Holiday Reserve: Tk. 10,747,334

This represents reserve made on profit of the Unit No-02 of the company which enjoyed Tax holiday up to June,30 2004 as per Tax law.

Particulars	FAMES & R Chartered Accountants	
	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
The above balance is made up as follows:		
Opening Balance	10,747,334	10,747,334
Current year	-	-
Closing Balance	10,747,334	10,747,334

Unit No-02 of the Company enjoyed Tax Holiday up to June 30, 2004. As such Tax Holiday Reserve has not been provided during the year under audit (2017-2018).

13 Retained Earning: Tk 23,048,177

The above balance is made up as follows:

Particulars	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
Opening Balance	39,629,742	31,248,017
Dep.on Revaluation of Fixed Asset transferred to Retained Earnings	1,329,404	1,501,184
Net Profit during the year	9,670,900	32,003,317
Prior year's adjustment for :		
Store labour bill	60,958	-
Depreciation on fixed assets	-	7,070
Dividend Paid (2016-17)	(9,214,277)	(8,376,616)
Issue of Bonus Share (2016-17)	(18,428,550)	(16,753,230)
Closing balance	23,048,177	39,629,742

14 Long Term Loan Fund: Tk. 139,123,633

The above balance is made up as follows:

Particulars	Amount in Taka 30 June 2018	Amount in Taka 30 June 2018	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
Agrani Bank Ltd. Industrial Loan-Principal:	1st BMRE	2nd BMRE	Total	Total
Opening Balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
Agrani Bank Ltd. Industrial Loan-Interest:				
Opening Balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
Sub-total	39,538,958	12,772,364	52,311,322	52,311,322
Add: Provision for Interest (Pls. refer to note no. 14.03)	-	-	-	-
Total	39,538,958	12,772,364	52,311,322	52,311,322
Total	75,879,898	63,243,735	139,123,633	139,123,633

Agrani Bank Ltd. Ishurdi Branch, Pabna in its bank account statement has shown the following balances as on 30. 06. 2011. Thereafter the company has received neither any bank statement nor any bank advice in this respect.

Bank balance position of these long term loans as per Bank Statement as on 30th. June 2011 is as follows:

Agrani Bank Ltd. Industrial Loan Principal:		1st BMRE -30 June, 2011 Amount in Taka	2nd BMRE- 30 June, 2011 Amount in Taka	Total- 30 June, 2011 Amount in Taka
Principal		46,002,622	36,796,719	82,799,341
Principal		-	14,024,652	14,024,652
Total Principal		46,002,622	50,821,371	96,823,993
Interest	Grace period	7,812,145	8,023,302	15,835,447
Interest	Monitorial period	34,792,408	15,145,272	49,937,680
Interest	General period	36,148,851	-	36,148,851
Total Interest		78,753,404	23,168,574	101,921,978
Total (Principal & Interest)		124,756,026	73,989,945	198,745,971
Excess shown by the bank		48,876,128	10,746,210	59,622,338

Land, Building, Plant and Machinery etc of the company has been mortgaged with Agrani Bank Ltd. Ishurdi Branch, Pabna against loan.

14.01 As earlier mentioned in note 1.01 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgement on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgement on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgement of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Ltd. Ishurdi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00 already received by the company, stands at Tk.463,388,558.32. We obtained a statement from our learned advocate regarding development of the case, wherein he stated that the case came up for hearing several times, the Hon'ble court directed the petitioner to add Bangladesh bank as party and to obtain opinion from the said bank regarding interest and accordingly Bangladesh Bank was made party and they submitted an affidavit of opinion and ultimately the Hon'ble court fixed date on 15.11.2016 for announcement of judgement and as the division Bench was changed so the judgment was not passed on the date. Thereafter several dates were fixed but those were changed, lastly the matter appeared in the cause list for judgment on 16-03-2017 but again the same was changed and now awaiting for constituting the Bench for pronouncement of judgment and it may be passed in any day as and when the business of the Court permits.

14.02 On the other hand Agrani bank Ltd, Ishurdi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of our book balance of Tk.139,123,633 and Tk.18,772,080 respectively. through writ petition no: 6799 of 2014 of the 18'th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013 for a further period of 6 (Six) months by its order dated 22-05-2018.

14.03 Interest on loan

As certified by the legal advisor of the company that since the further proceedings of the Artha rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Therefore no provision has been made for the excess amount claimed by the bank as well as no interest has been charged on the loan.

15.00 Deferred Tax Liability : Tk .7,978,190

The above balance is made up as follows:

Particulars

Opening Balance	
Add: (Reduction)/Addition during the year (Note-15.01)	
Closing Balance	

Amount in Taka	Amount in Taka
30 June 2018	30 June 2017
8,926,875	10,212,779
(948,685)	(1,285,904)
7,978,190	8,926,875

15.01 Calculation of Deferred Tax:

Particulars

Depreciable asset as per Financial Statements	
Depreciable asset as per tax base	
Temporary difference	
Applicable tax rate	
Deferred tax liability as at end of the year	
Opening Balance	
Reduction during the year	

Amount in Taka	Amount in Taka
30 June 2018	30 June 2017
107,408,478	95,373,272
(54,220,546)	(35,860,774)
53,187,932	59,512,498
15%	15%
7,978,190	8,926,875
8,926,875	10,212,779
948,685	1,285,904

16.00 Advance Against Sales: Tk. 330,787

The above balance is made up as follows:

SL No Name of the Party

Address

1	M/s. Jony Enterprise	Dariapur Bazar, Shahjadpur, Sirajgonj.
2	M/s. Dhaka Dying & Manufac.	Sarif Mention Motijheel, C/A, Dhaka.
3	M/s. Babul Traders	Dariapur Bazar, Shahjadpur, Sirajgonj.
4	M/s. Abul Keshem	Hajee Market Pabna.
5	M/s. Abdullah Textile Mills Ltd.	House No-376, Road-28, Dosh, Dhaka.
6	M/s. Shahidullah Hossain	Bank Road, Pabna.
7	M/s. Uzzal Traders	Shibrampur, Pabna.
8	M/s. Markjerry Ltd.	677 & 678 Ashulia Savar, Dhaka.
9	Md. Habib Traders	Dariapur Bazar, Shahjadpur, Sirajgonj
10	M/s. Diganta Enterprise	Danga Bazar, Palash, Narsingdi
11	M/s. Hashem Traders	Gopalpur, Beltola Bazar, Sirajgonj
12	M/s. Anika Traders	Mukondogati Bazar, Belkuchi, Sirajgonj

Total

Amount in Taka	Amount in Taka
30 June 2018	30 June 2017
32,513	32,513
-	10,500
6,208	6,208
16,664	16,664
11,250	11,250
6,307	6,307
249,924	249,924
7,717	7,717
-	5,005
2	2
102	102
100	100
330,787	346,292

17.00 Security and Other Deposits: Tk. 1,019,822

Details are as under

Particulars

Homes Enterprise	
Bhai Bhai Traders	
Dalim Traders	
Rubican Insect Control Co.	

Total

Amount in Taka	Amount in Taka
30 June 2018	30 June 2017
10,000	10,000
5,000	5,000
1,000,000	1,000,000
4,822	4,822
1,019,822	1,019,822

18.00 Other Current Liabilities : Tk. 103,044,478

Details are as under

Particulars

Trade Creditors	(Note -18.01)	
Creditors (Staff & Officer)	(Note -18.02)	
Liabilities for VAT		
Unpaid salary & wages		
Income Tax Deduction from Parties		
Sramik Kallan Tahabil		
Other Sundry Creditors	(Note -18.03)	
Advance received against legal claim(Agrani Bank)	(Note-18.04)	
Unpaid Dividend		
Sundry Creditors		

Total

Amount in Taka	Amount in Taka
30 June 2018	30 June 2017
15,406,401	6,899,574
1,818	-
1,056,822	541,178
49,768	49,768
244,677	288,234
55,051	59,998
4,186,963	4,186,963
81,125,002	81,125,002
846,350	937,164
71,626	-
103,044,478	94,087,881

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18.01 Trade Creditors: Tk .15,406,401

Particulars

	<u>Amount in Taka</u> <u>30 June 2018</u>	<u>Amount in Taka</u> <u>30 June 2017</u>
M/s. A. Salam Engineering Works	78,272	64,368
M/s. Alhaj Jute Mills Limited	333,274	333,274
M/s. Asia Jute Manufacturing	195,082	195,082
Md. Akhtaruzzaman	699	699
M/s. Asif Trading Agency	114,145	-
Md. Alauddin (Canteen Contractor)	33,070	4,750
M/s. Cargo Control Bangladesh Ltd.	248,333	358,344
M/s. Dana Engineers International Ltd.	490,509	58,750
M/s. Eden Trade Concern	25,840	25,840
M/s. Janata Insurance Co. Ltd	342,881	342,881
M/s. Keshobpur Sana Zining	-	5,759
M/s. Lipika	1,515,075	1,505,592
M/s. Macca Auto Paper Cone Product	2,604,248	292,309
M/s. Mozaddedia Tarikat Mission Press	11,599	8,765
M/s. Nahid Enterprise	14,250	-
M/s. Paper Cone Industries	101,851	2,048,590
M/s. One inspection and surveyors Ltd.	12,000	-
Md. Hasnat Quaiyum (Advocate)	613,000	527,500
M/s. Kalam Traders	122,752	146,109
M/s. Popular Advertising Ltd.	71,568	30,768
M/s. Press Al nasar	1,040	1,040
M/s. Shah Paran Auto Mobile	3,710	41,620
M/s. Chand mansion (H/O rent)	143,774	-
M/s. Modern machinery store	4,500	-
M/s. Standard Spring Industries	253,584	216,311
Md. Abul Hossain (Manager Comm.)	9,950	9,950
M/s. Bieco International	358,865	358,865
M/s. S.A.Traders	177,066	115,794
M/s. Microdil Computers	1,000	1,000
M/s. K.S.Collection	171,699	72,921
M/s. T.Corporation	1,800	1,800
M/s. Bearing Palace	166,594	92,455
M/s. Lub-Reff (BD) Ltd.	-	24,000
M/s. Ayan Mill Store	40,848	14,438
M/s. Security aid services Ltd	259,833	-
M/s. Liberal Trade Link Ltd.	29,143	-
M/s. Monaj Air Technology Ltd.	2,476	-
M/s. White Gold International Ltd.	4,844,357	-
M/s. Partha Yarn Trading	1,884,570	-
M/s. Elite Bearing and Machine	32,886	-
M/s. Spin World Associates	59,476	-
Dr. Md.Shafiquel Islam Shamim	30,782	-
Total	15,406,401	6,899,574

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	<u>Amount in Taka</u> <u>30 June 2018</u>	<u>Amount in Taka</u> <u>30 June 2017</u>
18.02 Creditors (Staff and Officer): Tk.1,818		
Particulars		
Md. Md.Akhtaruzzaman (DGM)	1,818	-
Total	1,818	-

18.03 Other Sundry Creditors: Tk. 4,186,963

The above balance is made up as follows:

Particulars	<u>Amount in Taka</u> <u>30 June 2018</u>	<u>Amount in Taka</u> <u>30 June 2017</u>
A) Outstanding Tax Liability for Accounting year 2011-2012	1,631,810	1,631,810
Outstanding Tax Liability for Accounting year 2010-2011	2,506,258	2,506,258
Outstanding Tax Liability for Accounting year 2003-2004	40,961	40,961
	4,179,029	4,179,029
B) Balance of unadjusted deposited advance amount by party	7,934	7,934
Total (A+B)	4,186,963	4,186,963

18.04 Advance received against legal claim (Agrani Bank): Tk. 81,125,002

Referring writ petition no.5129 of 2009 the Honorable Appellate Division passed Judgment on 20-01-2014 that in the instant case the interest to be calculated on Long terms FDR. The leave petitioner (Agrani Bank Ltd) was also directed to pay interest on the FDR as per the rate of interest applicable to long terms FDR within 1(one) month of the availability of the Certified copy of the order. Agrani Bank Ltd paid to the Company Tk.81,125,002.00 against the order. This was not correct calculated figure. As a result, after passing the stipulated period Company filed a contempt petition no.151'of 2013 with a revised claim of (Tk.544,513,560.32-Tk.81,125,002.00) Tk. 463,388,558.32 on the basis of Judgment ie principal plus interest thereon from the date of deposit to 31-08-2015.

19.00 Current Tax Liabilities: Tk 1,683,911

The above balance is made up as follows:

Particulars	<u>Amount in Taka</u> <u>30 June 2018</u>	<u>Amount in Taka</u> <u>30 June 2017</u>
Tax Liability-Ass. Year 2008-2009/Acct. Year 2007-2008	199,502	199,502
Tax Liability-Interest: Ass. Year 2008-2009/Acct. Year 2007-2008	76,840	76,840
Tax Liability-Ass. Year 2009-2010/Acct. Year 2008-2009	1,219,625	1,219,625
Tax Liability-Interest: Ass. Year 2009-2010/Acct. Year 2008-2009	182,944	182,944
Tax Liability-Ass. Year 2010-2011/Acct. Year 2009-2010	5,000	5,000
Total	1,683,911	1,683,911

20.00 Provision for Taxes: Tk.32,343,755

Details are as under

Particulars

The above balance is made up as follows:

Provision for Accounting Year (2012-2013)	2,712,130	2,712,130
Provision for Accounting Year (2013-2014)	4,800,176	4,800,176
Provision for Accounting Year (2014-2015)	6,792,437	6,792,437
Provision for Accounting Year (2015-2016)	6,353,096	6,353,096
Provision for Accounting Year (2016-2017)	7,644,358	7,644,358
Provision for Accounting Year (2017-2018)	4,041,558	-
Total	32,343,755	28,302,197

21.00 Proposed Dividend

The Board of Directors in its meeting held on 27-10-2018 proposed Stock Dividend @ 10% for the year under audit. The proposed dividend / Bonus is not recognized as a liability at the Statement of Financial Position date in accordance with Bangladesh Accounting Standards (BAS) 10 "Events after the Reporting Date". Bangladesh Accounting Standards (BAS) 1 "Presentation of Financial Statements" also require that the Dividend / Bonus proposed after the Statement of Financial Position date but before the financial Statements are authorized for issue be disclosed either on the face of the Statement of Financial Position as a separate component of equity or in the notes to the Financial Statements. The Provision of Companies Act, 1994, provides that dividend shall be paid out of the profit of the year or any other undistributed profit and that are proposed or declared after the Statement of Financial Position date but before approval of the Financial Statements should be either adjusted or disclosed. Considering the requirements of BAS-1, BAS-10 and Companies Act 1994, proposed dividend has been disclosed in the Financial Statements and not shown as liability.

		<u>Amount in Taka</u> <u>30 June 2018</u>	<u>Amount in Taka</u> <u>30 June 2017</u>
22.00 Provisions for Other Liabilities and Charges: Tk. 9,631,963			
Details are as under			
Particulars			
Salary & wages clearing account (Note-22.01)		2,655,155	2,396,717
Provision for other expenses (Note-22.02)		2,949,338	2,203,503
Provision for doubtful asset (Note-22.03)		4,027,470	4,027,470
Total		<u>9,631,963</u>	<u>8,627,690</u>
22.01 Salary and Wages Clearing Account: Tk 2,655,155			
Details are as under			
Particulars			
Salary of Staff & Officers :			
For Head office (month of June,2018)		511,311	470,846
For Factory (month of June,2018)		528,853	399,838
Wages :			
For the month of June,2018		1,614,991	1,526,033
Total		<u>2,655,155</u>	<u>2,396,717</u>

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<u>Amount in Taka</u>	<u>Amount in Taka</u>
<u>30 June 2018</u>	<u>30 June 2017</u>

22.02 Pvisions for Other Expenses: Tk. 2,949,338

The above balance is made up as follows:

Particulars

Audit Fee (Accounts and Inventory) for the year 2017-2018	245,000	200,000
VAT on Audit Fee (Accounts and Inventory) 2017-2018	36,750	30,000
MD'S Remuneration (June,18)	92,000	92,000
Honorarium of Chairman (June,18)	36,000	36,000
Land Revenue Tax ,Ishurdi (Bangla-1426)	95,625	95,625
Land Revenue Tax ,Valuka (Bangla-1426)	26,325	26,325
Gas Bill (June,18)	1,489,206	1,007,323
Mill Electricity Bill (June,18)	608,107	319,963
Mill's Newspaper bill	430	-
Mill's Telephone Bill (May,18 to June,18)	5,678	3,444
Mill Dish Line Bill	3,200	2,400
Daily Labour Bill	83,760	97,608
Head office Telephone Bill (May,18 & June'18)	10,352	8,366
Head office electric Bill (April,18 to June'18)	24,003	8,159
Head Office Internet Bill (June,18)	5,400	5,400
Annual Fee for CDBL (May,18 & June,18)	17,667	-
Bonus Share Transfer Fee of CDBL	25,927	-
Leave pay	7,812	-
Conveyance	1,975	1,325
Repairs of Vehicles	-	36,920
Repairs and Maintenance of Office equipment	3,200	2,700
Garage Rent	18,000	-
Service charge of Favourite Security Service Ltd.	-	155,250
Courier Bill	10,585	7,915
Roaster Duty Bill (June,18)	12,000	12,400
Entertainment Expenses bill Ishurdi office (May,18 & June,18)	6,000	3,000
Website upgrade and Maintenance expenses	-	19,300
Petrol for Vehicle (Car No-0590)	8,000	8,000
Annual Subscription of BTMA for Membership	24,080	24,080
Annual Subscription of BAPLC Membership	30,000	-
VAT on printing & stationery (AGM books)	16,435	-
Sales promotion expenses	5,821	-
Total	2,949,338	2,203,503

22.03 Provision for doubtful asset: TK. 4,027,470

Details as under

Provision for debtors (as per last)	498,379	498,379
Provision for stores in transit (as per last)	3,529,091	3,529,091
Total	4,027,470	4,027,470

23.00 Bank Overdraft: Tk.30,924,559

Particulars

Notes

Agrani Bank - Cash Credit	23.01	37,032,249	37,032,249
Agrani Bank - Cash Credit (Pledge) -	23.02	(18,260,169)	(18,260,169)
Sonali Bank -SOD (Pledge) A/C-0102	23.03	12,152,479	-
Total Cash Credit / Bank Overdraft		30,924,559	18,772,080

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Agrani Bank Ltd. Ishurdi Branch, Pabna in its bank account statement has shown the following balances as on 30. 06. 2011. Thereafter company has not received neither any bank statement nor any bank advice in this respect.

Bank balance position of these short term loans as per Bank Statement as on 30th. June 2012 was as follows:

	<u>Amount in Taka</u> <u>30 June 2012</u>
Particulars	CC-Hypo
Balance of CC-(Hypo)	53,455,913
Balance of CC-(Pledge)	-
Total	53,455,913
Excess shown by the bank	53,455,913

- 23.01** No provision had been made by the company for the excess amount claimed above by the bank as per Bank Statement.
- 23.02** This is to disclose here that Agrani bank Ltd, Ishardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against Alhaj Textile Mills Ltd. together with its Chairman and Directors as defaulter for payment of interest on above CC (Hypo) total due of Tk 77,674,358.80 as on 20.11.2013 plus interest upto the date of payment to be received.
- 23.03** Company feels that its claim referred under note No. 14.01 is more than sufficient to cover its bank overdraft and long term loan liabilities if any arise under the judgment.

	<u>Amount in Taka</u> <u>30 June 2018</u>	<u>Amount in Taka</u> <u>30 June 2017</u>
24.00 Worker's Profit Participation Fund: Tk. 2,556,278		
The balance is made up as follows:		
Particulars		
Opening balance	1,918,089	1,372,521
Add.Provision for the year	638,189	1,918,089
Less:Transferred to respective fund	-	1,372,521
Closing Balance	2,556,278	1,918,089

25.00 Net Asset Value Per Share (NAVPS): Tk. 12.38

The NAVPS is made up as follows:

Particulars		
Total Assets & Properties Value	579,628,196	553,281,709
Less Total Liabilities	328,637,376	302,808,470
Total Net Assets	250,990,820	250,473,239
Total number of Share	20,271,409	18,428,554
Net Assets Value Per Share (NAVPS)	12.38	13.59

26.00 Turnover (Amount) :
Item wise details are as under

Particulars	2017-18		2016-17	
	Qty(Kg)	Amount in Taka	Qty(Kg)	Amount in Taka
Carded Spun Yarn	809,807	252,662,001	934,235	283,729,966
Open-End Yarn	55,385	7,182,691	96,164	9,555,442
Total	865,192	259,844,692	1,030,399	293,285,408

26.01 Turnover in quantity (Kg) :2017-2018

Production type	Opening Stock	Production	Closing Stock	Sales during the year
	(a)	(b)	(c)	(a+b-c)
Carded Spun Yarn	140,526	989,832	320,551	809,807
Open-End Yarn	816	59,195	4,626	55,385
Total	141,342	1,049,027	325,177	865,192

26.02 Turnover in quantity (Kg) :2016-2017

Production type	Opening Stock	Production	Closing Stock	Sales during the year
	(a)	(b)	(c)	(a+b-c)
Carded Spun Yarn	55,747	1,019,014	140,526	934,235
Open-End Yarn	26,082	70,898	816	96,164
Total	81,829	1,089,912	141,342	1,030,399

	Note	Amount in Taka	Amount in Taka
		30 June 2018	30 June 2017
27.00 Cost of Sales : Tk. 242,449,292			
Details of Cost of Sales are as under:			
Particulars			
Opening work-in-process		3,062,069	1,977,494
Raw Materials Consumption		227,282,683	198,883,883
(-) Closing Work-in-Process		(4,337,146)	(3,062,069)
(-) Wastage Recoverable		(382,715)	(457,031)
Total Consumption (a)		225,624,891	197,342,277
Factory Wages and Allowances	27.01	24,240,053	21,278,833
Factory Salary and Allowances	27.02	6,050,957	5,459,406
Store and Spares	27.03	10,100,809	11,395,202
Other Factory Overhead	27.04	43,175,619	35,270,167
Total cost (b)		83,567,438	73,403,608
COST OF PRODUCTION (a+b)		309,192,329	270,745,885
Opening Stock of Finished Goods		39,533,859	19,972,395
Closing Stock of Finished Goods		(106,276,896)	(39,533,859)
Total Cost of Sales		242,449,292	251,184,421

27.01 Factory Wages and Allowances: Tk. 24,240,053

Details are as under

Particulars

Wages and allowances	23,205,717	20,225,648
Bonus	1,034,336	1,053,185
Total	24,240,053	21,278,833

27.02 Factory Salary and Allowances: Tk.6,050,957

Details are as under

Particulars

Salary and allowances	5,876,757	5,214,667
Bonus	174,200	244,739
Total	6,050,957	5,459,406

		Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
27.03	Stores and Spares: Tk.10,100,809		
	Details are as under		
	Particulars		
	Spare Parts	4,158,164	4,342,259
	Packing Materials	4,742,640	5,011,368
	Lubricants	241,638	289,306
	Electrical Materials	593,393	1,166,884
	Building Maintenance Materials	101,160	237,730
	Other Maintenance Materials	124,164	134,655
	Bobbin & Shuttle Expenses	139,650	-
	Chemical Expenses for Cooling Tower and Softner Plant	-	213,000
	Total	10,100,809	11,395,202
27.04	Other Factory Overhead: Tk. 43,175,619		
	Details are as under		
	Particulars		
	Carriage inward	9,125	7,220
	Electricity and Power	8,254,785	4,496,765
	Gas Bill	14,752,706	10,336,638
	Depreciation	13,779,674	14,204,408
	Depreciation on re-valuation of Fixed Assets	1,329,404	1,501,184
	Repairs and Maintenance of Machinery(out side parties)	698,535	230,474
	Repairs and Maintenance of Electric Equipment	3,540	7,100
	Repairs and Maintenance of Boundary Wall	28,360	57,502
	Repairs and Maintenance of Factory Roof	197,571	-
	Rent,Rate and Taxes - Factory	140,000	140,000
	Insurance Premium	2,088,195	1,938,750
	Printing and Stationery	134,716	102,837
	Postage & Telephone	23,845	17,185
	Gas Generator Operating Expenses	1,411,497	2,075,938
	Canteen Subsidy	60,000	52,000
	Raw Cotton Testing Fee	15,825	12,700
	L/C Cancellation Charges	247,841	89,466
	Total	43,175,619	35,270,167
28.00	Administrative Expenses: Tk.19,259,681		
	Details are as under		
	Particulars		
	Salary and allowances	7,326,814	6,667,154
	Bonus	702,992	576,584
	Leave Pay	163,766	67,871
	Directors Remuneration	1,200,000	1,200,000
	Chairman's Honorarium	540,000	540,000
	Board Meeting Fee	500,000	520,000
	Audit Committee Meeting fee	280,000	270,000
	Purchase Committee Meeting Fee	450,000	550,000
	Repairs of Vehicals	96,376	131,370
	Printing and Stationery	224,498	343,149
	Uniform	8,000	8,000
	Medical Expenses	65,068	15,395
	Rent,Rates and Taxes	1,054,800	973,800
	Travelling and Conveyances	171,012	164,290
	Petrol for Car	736,603	706,848
	Electricity and Power	90,705	104,561
	Depreciation	485,790	333,223
	Courier Bill	52,369	36,023
	Internet Expenses	70,950	71,500
	Telephone	109,118	154,722
	Entertainment	132,785	141,177
	Legal Fees and Expenses	1,363,011	1,782,848
	Professional fee for Energy Audit	-	235,000
	Inventory audit fee	50,000	50,000
	Accounts audit fee	195,000	150,000
	Audit Fee for Compliance Certification	35,000	30,000

	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
Annual Subscription	221,303	228,303
Newspaper and Magazine	2,082	2,576
Bank Charges	230,941	179,749
Miscellaneous Expenses	-	3,275
Advertisement Expenses	581,437	717,550
Annual Fee for CDBL	90,261	74,617
Water and Gas Supplies Expenses	97,200	97,200
Sanitation Expenses	6,791	8,067
Annual General Meeting expenses	217,711	108,010
Repairs and Main. of Machinery (outside Party)	-	15,390
Car Parking Expenses	39,000	30,000
Annual Religious Festivals Expenses	163,829	177,650
VAT Expenses	863,512	926,807
Service Charge of Head Office	226,800	226,800
Other Servicing (Office equipment)	59,911	51,502
Independence Day Celebrating Expenses	50,817	18,000
Victory Day Celebrating Expenses	20,000	10,000
Website Expenses	23,961	38,600
Dish Line Communication Exp.	13,700	12,400
Garage Rent	33,000	30,000
Training Expenses	4,958	9,800
Welfare Expenses	6,850	2,000
Compensation to deceased worker (as per labour law)	100,000	36,520
Reception to the PM	40,960	-
Survey expenses	60,000	-
Total	19,259,681	18,828,331
29.00 Selling and Distribution Expenses: Tk 291,003		
Details are as under		
Particulars		
Salary and allowances	252,800	209,100
Bonus	22,440	17,000
Delivery & Distribution Expenses	76	30,138
Sales Promotion Expenses	15,687	10,704
Total	291,003	266,942
30.00 Interest Income: Tk.14,134,649		
Details as under		
Particulars		
Interest on STD A/C	289,758	964,627
Interest on FDR	13,844,891	12,944,288
Total	14,134,649	13,908,915
31.00 Other Income: Tk.233,941		
Details are as under		
Profit on sale of covered van	233,921	-
Fee for issuing duplicate share certificate	20	-
Sales of Scrap	-	725,840
Profit on sale of waste cotton (Note-31.01)	-	354,501
Other miscellaneous income	-	1,034,890
Total	233,941	2,115,231
31.01 Profit on sale of waste cotton		
The above balance is made up as follows:		
	2016-2017	
Particulars	Qty (Kg.)	Amount (Tk.)
Opening stock as on 1.07.2016	31,277	181,327
Add. Production during the year (Saleable)	63,113	457,031
Add. Production during the year (Non Saleable)	33,590	-
	127,980	638,358
Less. Closing stock 30-6-2017 (Saleable)	(42,985)	(313,150)
(Non Saleable)	(33,590)	-
Available for sales	51,405	325,208
Sales	51,405	688,511
Less: Value Added Tax	-	8,802
Profit	-	354,501
During the year no sales of waste cotton has taken place.		

	Amount in Taka 30 June 2018	Amount in Taka 30 June 2017
32.00 Provision for Income Tax: Tk. 4,041,558		
Calculation are as under		
Particulars		
Operating Income:		
Total Loss	(2,155,284)	23,005,714
WPPF	(638,189)	(1,918,089)
Income after WPPF	(2,793,473)	21,087,625
Tax on operating income @ 15% (A)	-	3,163,144
Non-Operating Income:		
Interest Income	14,134,649	13,908,915
Other Income	233,941	2,115,231
Total Non-Operating Income:	14,368,590	16,024,146
Tax on non operating income@ 25%	3,592,148	4,006,036
Income from Investment in Shares (Dividend)	1,250,000	1,250,000
Tax on Dividend Income @ 20% (C)	250,000	250,000
Tax on depreciation of Revaluation	199,410	225,178
Total Provision for Income Tax (A+B+C+D)	4,041,558	7,644,358

Tax has been provided applying the tax rates as per prevailing income tax law and rules.

33.00 Basic Earning Per Share (EPS) - Disclosure Under IAS 33 "Earning Per Share"		
The computation of EPS is given below:		
Particulars		
Earning attributable to the Ordinary Shareholders	9,670,900	32,003,317
[Net Profit/(Loss) after tax]		
Number of Ordinary Shares outstanding during the year	20,271,409	20,271,409
Basic EPS	0.48	1.58

Due to increasing the purchase price of raw materials and decreasing volume of sales the company incurred operating loss resulting reducing Earnings Per Share.

33.01 Reconciliation of net profit with cash flows from operating activities.		
Particulars		
Net profit after Tax	9,670,900	32,003,317
Add: Depreciation	15,594,868	16,038,815
Add: Increase of current liability (except Loan)	14,625,112	2,185,930
Less: Non operating income	(15,618,590)	(17,274,146)
Less :Increase of Current Assets (except investment)	(86,649,287)	(17,126,085)
Less: Deferred Tax	(948,685)	(1,285,904)
Net cash from operating activities	(63,325,682)	14,541,927

Due to increase the purchase price, increase the volume of purchase and decrease the sales Net Operating Cash Flow Per Share has decreased.

34.00 Financial Instruments and Related Disclosures Under IAS 32 "Financial Instruments Disclosures and Presentation"

Set out below is a year-end balance of carrying amounts (book value) of all financial assets & liabilities (financial instruments):

Particulars	Interest Bearing Maturity within One year	Maturity after One year	Non Interest Bearing Taka	Total Taka
<u>Financial Assets</u>				
Trade Debtors	-	-	2,325,677	2,325,677
Investment in FDR	223,479,484	-	-	223,479,484
Cash & Cash Equivalents	-	-	1,214,257	1,214,257
Total Financial Assets	223,479,484	-	3,539,934	227,019,418
<u>Financial Liabilities</u>				
Advance against Sales	-	-	330,787	330,787
Security and Other Deposits	-	-	1,019,822	1,019,822
Other Current Liabilities	-	-	103,044,478	103,044,478
Provision for Taxes	-	-	32,343,755	32,343,755
Worker's Profit Participation Fund	-	-	2,556,278	2,556,278
Bank Overdraft	30,924,559	-	-	30,924,559
Long Term Bank Loan	-	-	139,123,633	139,123,633
Total Financial Liabilities	30,924,559	-	278,418,753	309,343,312
Net Financial Assets/(Liabilities):	192,554,925	-	(274,878,819)	(82,323,894)

Carrying Amounts (Book Value)

The basis of carrying amounts have been stated in accounting policies (Note-2)

Fair Value

Management believe that the fair value of all financial assets and liabilities approximate their carrying value.

Market Value

The market value of all financial instruments are not available as these are not traded on organized markets in standardized form.

Interest Rate Risk Exposure

Company's borrowings are subject to market rate fluctuations which are reviewed with lenders on an ongoing basis.

Concentration on Credit Risk

The company's management believe that there was no significant concentration of credit risk in trade debtors.

Foreign Currency Risk

The company is subject to foreign currency fluctuations as the local currency (Taka) varies with US Dollars and other foreign currencies.

35.00 Payment/Perquisites to Directors & Managers

Break up of the remuneration are noted as below:

SI No.	Particulars	Managing Director (Tk.)	Directors	Managers (Tk.)
1	Basic Remuneration	1,014,000	-	1,827,225
2	House Rent	180,000	-	917,612
3	Bonus	-	-	307,502
4	Other Benefit	6,000	-	666,270
5	Board Meeting Fee	180,000	990,000	-
Total Payment during the year (Excluding other officers)		1,380,000	990,000	3,718,609

36.00 Payment of honorarium to the Chairman

The above balance is made up as follows:

SI No.	Particulars	30-06-2018 (Tk.)	30-06-2017 (Tk.)
1	Honorarium	540,000	540,000
2	Board Meeting fee	60,000	60,000
Total:		600,000	600,000

37.00 Plant Installed Capacity and Capacity Utilization

Particulars	Capacity of Production		Achievement	
	2017-2018	2016-2017	2017-2018	2016-2017
Spinning (Ring Rotor)	2443.88 96.62	2443.88 96.62	2167.21 27.37	2052.74 33.68

38.00 Capital Expenditure Commitment

There was no capital expenditure commitment as on June 30, 2018

39.00 Contingent Liability and Contingent Assets

Both contingent liability as well as contingent assets are existing in relation to interest on unsettled Long Term Loan, Bank Overdraft and Special Fund Deposit with Agrani Bank Ltd., Ishurdi Branch, Pabna, as stated under Note No. 14 & 23 above.

Position of these liabilities/assets as per claims raised both by Agrani Bank Ltd. and by the company.

Particulars		Contingent Assets (Claimed by the)	Contingent Liabilities plus interest
1	Claim lodged by Agrani Bank Ltd. for Long term loan		289,847,501
	Less Long term loan liability acknowledged by company		(139,123,633)
	Sub-total		150,723,868
2	Claim lodged by Agrani Bank Ltd. for Short term loan		77,674,359
	Less Short term loan liability acknowledged by company		(18,772,080)
	Sub-total		58,902,279
	Total Contingent Liability		209,626,147
3	Claim lodged by the Company for Special Fund Deposit with Agrani Bank Ltd., Ishurdi branch, Pabna. (22.01.1989 to 28.02..2014)	481,311,503	
	Add Interest @ (01.03.2014 to 30.06.2015)	49,157,156	
	10.50% (01-07-2015 to 31-08-2015)	14,044,901	
	Total receivable upto 30.06.2016	544,513,560	-
	Less Amount received by company	(81,125,002)	-
	Total Contingent Assets/Liabilities	463,388,558	209,626,147

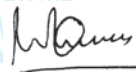
The claimed amount as mentioned above had been fixed as on 20 November 2013. However the claimed amount lodged by the bank as on balance sheet date may be enhanced by interest.

It is mentionable that there was another claim of the Company with Janata Insurance Company Ltd. for Tk.2,000,329 since 1998 which has been settled on receipt of payment as on 5-4-2017 and duly accounted for.

- 39.02** Tax returns for the financial years 2013-14, 2014-15, 2015-2016 and 2016-2017 have been submitted and as per tax law assessment suppose to be completed but the assessment order not yet received. As per previous practice the tax as demanded by the tax authority is to some extent higher than the tax provision. Based on such practice it may be assumed that there may remain some scope of contingent liability.
- 40.00** There was no bank guarantee issued by the company on behalf of their directors or the company itself except bank loan.
- 41.00** a) No expenses were incurred or paid in foreign currencies.
b) No other income was earned or received in foreign currencies except as stated above.
- 42.00 Commission, Brokerage or Discount against Sales**
No commission, brokerage and discount was incurred or paid to the sales agent.
- 43.00 Post Balance Sheet Event**
Subsequent to the Statement of Financial Position date, the Board of Directors recommended in its meeting held on 27/10/2018 for payment of 10% bonus share for distribution at the end of the year 2018, which is subject to the approval of the shareholders in the ensuing 36th Annual General Meeting of the company.
- 44.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994 and DSE's requirement under Annexure 10 of Schedule A-Para-18 of The Dhaka Stock Exchange (Listing) Regulations, 2015**
Compliances are shown in **Annexure-1 & 2** herewith this report.

These financial statements were approved by the Board of Directors on 27 October, 2018 were signed on its behalf by:


Company Secretary


Managing Director & CEO


Director

Alhaj Textile Mills Ltd.															
Schedule of Fixed Assets as on 30 June, 2018															
Schedule-1		COST						DEPRECIATION							
SL No	Name of Assets	Cost as on 1/7/2017	W.D.V as on 1/7/2017	Rev. of Fixed Assets	Add. during the year	Adjustment d.the year	Total Cost as on 30/06/18	Dep. up to 1/7/2017	Adjustment	Amount on which Dep. to becalculated	Rate (%)	Dep.during the year	Accu.dep. up to 30/06/18	Adjustment	W.D.V as on30/06/2018
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	-	8,684,686	-	-	-	-	8,684,686
2	Land & Land Development	794,616	66,913	-	-	-	794,616	727,703	-	66,913	7	4,684	732,387	-	62,229
	Sub total - A	9,479,302	8,751,599	-	-	-	9,479,302	727,703	-	8,751,599		4,684	732,387		8,746,915
B	Building & Other Const.														
1	Factory building (1st class)	482,437	1,002	-	-	-	482,437	481,435	-	1,002	10	100	481,535	-	902
2	Factory building (2nd class)	1,014,386	1,346	-	-	-	1,014,386	1,013,040	-	1,346	10	135	1,013,175	-	1,211
3	Residential Building(Officer)	2,135,817	71,248	-	-	-	2,135,817	2,064,569	-	71,248	10	7,125	2,071,694	-	64,123
4	Residential Building(Worker)	1,054,347	33,268	-	-	-	1,054,347	1,021,079	-	33,268	10	3,327	1,024,406	-	29,941
5	Officer Building	712,703	23,682	-	-	-	712,703	689,021	-	23,682	10	2,368	691,389	-	21,314
6	Other Buildings	1,476,783	51,047	-	-	-	1,476,783	1,425,736	-	51,047	10	5,105	1,430,841	-	45,942
7	Water Installation	144,752	5,695	-	-	-	144,752	139,057	-	5,695	10	570	139,627	-	5,125
8	Electric Installation	298,311	6,086	-	-	-	298,311	292,225	-	6,086	10	609	292,834	-	5,477
9	Other Construction(1st class)	352,962	12,418	-	-	-	352,962	340,544	-	12,418	10	1,242	341,786	-	11,176
10	Other Construction(Temp.)	302,960	15,979	-	-	-	302,960	286,981	-	15,979	10	1,598	288,579	-	14,381
11	Ceiling and Partition (Fact. U-1)	267,050	20,720	-	-	-	267,050	246,330	-	20,720	10	2,072	248,402	-	18,648
12	Staff Quarter (2nd Class)	296,261	22,729	-	-	-	296,261	273,532	-	22,729	10	2,273	275,805	-	20,456
13	Central Godown	897,532	72,725	-	-	-	897,532	824,807	-	72,725	10	7,273	832,080	-	65,452
14	Building & Other Construction	27,251,239	11,324,937	-	-	-	27,251,239	15,926,302	-	11,324,937	5	566,247	16,492,549	-	10,738,690
15	Generator House	3,782,922	1,300,990	-	-	-	3,782,922	2,481,932	-	1,300,990	10	130,099	2,612,031	-	1,170,891
16	Pump Installation	672,206	189,695	-	-	-	672,206	482,511	-	189,695	10	18,970	501,481	-	170,725
17	Distribution Panel Board	1,700,568	399,973	-	-	-	1,700,568	1,300,595	-	399,973	10	39,997	1,340,592	-	359,976
18	Cable Installation	3,016,014	753,729	-	-	-	3,016,014	2,262,285	-	753,729	10	75,373	2,337,658	-	678,356
19	Electric Digital Meter Room	1,080,253	787,504	-	-	-	1,080,253	292,749	-	787,504	10	78,750	371,499	-	708,754
20	Staff Quarter	369,471	64,957	-	-	-	369,471	304,514	-	64,957	10	6,496	311,010	-	58,461
21	Electrical Installation	287,523	106,642	-	-	-	287,523	180,881	-	106,642	10	10,664	191,545	-	95,978
22	Electric Sub Station	5,371,588	900,814	-	-	-	5,371,588	4,470,774	-	900,814	10	90,081	4,560,855	-	810,733
23	Other Cons.(Ducting)	91,915	56,064	-	-	-	91,915	35,851	-	56,064	5	2,803	38,654	-	53,261
24	Ceiling and Partition (Fact.U-2)	1,907,838	359,432	-	-	-	1,907,838	1,548,406	-	359,432	10	35,943	1,584,349	-	323,489
25	Humidification Plant	10,222,371	1,991,352	-	-	-	10,222,371	8,231,019	-	1,991,352	10	199,135	8,430,154	-	1,792,217
26	Scale	436,371	83,613	-	-	-	436,371	352,758	-	83,613	10	8,361	361,119	-	75,252
27	Switch Board Room	221,010	149,033	-	-	-	221,010	71,977	-	149,033	10	14,903	86,880	-	134,130
28	H/O Interior Decoration	1,235,075	219,817	-	-	-	1,235,075	1,015,258	-	219,817	25	54,954	1,070,212	-	164,863
	Sub Total B	67,082,665	19,026,497	-	-	-	67,082,665	48,056,168	-	19,026,497		1,366,573	49,422,741		17,659,924
C	Plant & Machinery:														
1	Plant and Machinery	2,265,254	13,225	-	-	-	2,265,254	2,252,029	-	13,225	15	1,984	2,254,013	-	11,241
2	Evaluation Unit	400,000	71,191	-	-	-	400,000	328,809	-	71,191	25	17,798	346,607	-	53,393
3	Workshop Mach. Equipment	5,825	60	-	-	-	5,825	5,765	-	60	15	9	5,774	-	51
4	Power House Machinery	538,778	41,962	-	-	-	538,778	496,816	-	41,962	15	6,294	503,110	-	35,668
5	Fire Fighting Equipment	55,152	1,076	-	-	-	55,152	54,076	-	1,076	15	161	54,237	-	915
6	Office equipment	506,875	4,372	-	-	-	506,875	502,503	-	4,372	15	656	503,159	-	3,716
7	Transport equipment	1,630	29	-	-	-	1,630	1,601	-	29	15	-	1,601	-	29
8	Loose Tools	291,356	14,109	-	-	-	291,356	277,247	-	14,109	15	2,116	279,363	-	11,993
9	Laboratory Appliances	617,946	39,333	-	-	-	617,946	578,613	-	39,333	15	5,900	584,513	-	33,433
10	Electronic Twist Tester	-	-	-	-	-	190,000	-	-	190,000	15	7,125	7,125	-	182,875
11	Plant & Machinery	234,549,024	39,262,142	-	-	-	234,549,024	195,286,882	-	39,262,142	15	5,889,321	201,176,203	-	33,372,821
12	Gas Generator	23,304,127	5,715,581	-	-	-	23,304,127	17,588,546	-	5,715,581	10	571,558	18,160,104	-	5,144,023
13	Gas Generator Overhauling	10,195,347	1,713,532	-	-	-	10,195,347	8,481,815	-	1,713,532	30	514,060	8,995,875	-	1,199,472
14	Cooling Tower	851,625	146,834	-	-	-	1,002,625	704,791	-	297,834	20	34,400	739,191	-	263,434
15	Air Compressor Machine	2,300,243	1,284,680	-	-	-	2,300,243	1,015,563	-	1,284,680	10	128,468	1,144,031	-	1,156,212
16	Grinding Machine	1,649,034	323,975	-	-	-	1,649,034	1,325,059	-	323,975	10	32,398	1,357,457	-	291,577
17	Boiler Installation	886,365	156,467	-	-	-	886,365	729,898	-	156,467	10	15,647	745,545	-	140,820
18	Laboratory Appliances	250,410	38,130	-	-	-	250,410	212,280	-	38,130	20	7,626	219,906	-	30,504
19	Testing Lab. Machine	1,572,488	522,754	-	-	-	1,572,488	1,049,734	-	522,754	10	52,275	1,102,009	-	470,479
20	Water Treatment Plant	1,000,000	224,888	-	-	-	1,000,000	775,112	-	224,888	10	22,489	797,601	-	202,399
21	Gas Pipe line with station	3,526,003	667,957	-	-	-	3,526,003	2,858,046	-	667,957	10	66,796	2,924,842	-	601,161

SL	Name of Assets	Cost as on 1/7/2017	W.D.V as on 1/7/2017	Rev. of Fixed Assets	Add. during the year	Adjustment at the year	Total Cost as on 30/06/18	Dep. up to 1/7/2017	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep. during the year	Accu. dep. up to 30/06/18	Adjustment	W.D.V as on 30/06/2018
1	2	3	4	5	6	7	8	9	10	11	12	13	14		15
22	Installation of EVC meter				380,314.00		380,314	-		380,314	10	5,972	5,972		374,342
23	Fire Fighting Equipment	267,600	84,824	-	19,695.00	-	287,295	182,776		104,519	10	8,647	191,423		95,872
24	Other Machinery	334,603	93,508	-	-	-	334,603	241,095		93,508	10	9,351	250,446		84,157
	Sub Total C	285,369,685	50,420,629		741,009		286,110,694	234,949,056		51,161,638		7,401,051	242,350,107		43,760,587
D	Motor Vehicles:														
1	Motor Car	1,703,885	219,169	-	3,013,875	1,019,663	3,698,097	1,484,716		3,233,044	20	292,594	1,777,310	858,699	2,779,486
2	Truck	2,304,608	450,128	-	-	2,304,608		1,854,480	1,854,480	450,128	20	45,013	45,013		
	Sub Total - D	4,008,493	669,297		3,013,875	3,324,271	3,698,097	3,339,196		3,683,172		337,607	1,822,323	903,712	2,779,486
E	Furniture & Fixtures:														
1	Furniture (Factory)	123,622	40,972	-	-	-	123,622	82,630		40,972	10	4,097	86,747		36,875
2	Furniture (Office)	1,102,849	319,290	-	-	-	1,102,849	783,559		319,290	10	31,929	815,488		287,361
3	School Furniture	9,509	454	-	-	-	9,509	9,055		95	10	45	9,100		409
4	Iron Safe	2,900	95	-	-	-	2,900	2,805		95	10	28	2,815		85
5	Air Conditioner	841,923	117,544	-	-	-	841,923	724,379		117,544	20	23,509	747,888		94,035
6	Office Equipment	129,106	70,946	-	-	-	129,106	58,160		70,946	10	7,095	65,255		63,851
7	Furniture (Residential)	130,917	9,658	-	18,680	-	149,597	121,259		28,338	20	3,564	124,823		24,774
	Sub Total - E	2,340,826	558,959		18,680		2,359,506	1,781,867		577,639		70,249	1,852,116		507,390
F	Sundry Assets														
1	Books	38,784	14,141	-	-	-	38,784	24,643		14,141	20	2,828	27,471		11,313
2	Crockeries & Cutleries	105,745	8,614	-	-	-	105,745	97,131		8,614	20	1,723	98,854		6,891
3	Soft Furnishing	64,544	3,363	-	8,492.00	-	73,036	61,181		11,855	15	823	62,004		11,032
4	Arms and Ammunition	6,991	10	-	-	-	6,991	6,981		10	15	-	6,981		10
5	Radio, Transistor, T.V & Dish	228,218	13,544	-	-	-	228,218	214,674		13,544	20	2,709	217,383		10,835
6	Games & Sports Equipment	5,072	5	-	-	-	5,072	5,067		5	20	-	5,067		5
7	Intercom system	556,025	35,724	-	-	-	556,025	520,301		35,724	20	7,145	527,446		28,579
8	Other Sundry Assets	333,797	121,904	-	-	-	333,797	211,893		121,904	10	12,190	224,083		109,714
9	Bicycle	6,486	3	-	-	-	6,486	6,483		3	20	-	6,483		3
10	Computer	1,539,810	177,282	-	-	-	1,539,810	1,362,528		177,282	30	53,185	1,415,713		124,097
11	Fax Machine	92,000	4,764	-	-	-	92,000	87,236		4,764	20	953	88,189		3,811
12	Sign Board	2,108	3	-	-	-	2,108	2,105		3	20	-	2,105		3
13	Refrigerator	51,690	415	-	-	-	51,690	51,275		415	20	83	51,358		332
14	Water Tank	11,020	354	-	-	-	11,020	10,666		354	20	71	10,737		283
15	Telephone Installation	86,330	68,382	-	-	-	86,330	17,948		68,382	20	13,676	31,624		54,706
16	C.C Camera	82,590	15,678	-	-	-	82,590	66,912		15,678	25	3,920	70,832		11,758
17	Router	6,750	2,729	-	-	-	6,750	4,021		2,729	25	682	4,703		2,047
18	Mobile Set	397,035	84,580	-	-	-	397,035	312,455		84,580	20	16,916	329,371		67,664
19	Maik	6,958	178	-	-	-	6,958	6,780		178	20	36	6,816		142
	Overhauling for:-														
20	Carding Machine	2,255,679	1,474,084	-	-	-	2,255,679	781,595		1,474,084	40	589,634	1,371,229		884,450
21	Drawing Frame Machine	1,571,952	1,360,937	-	-	-	1,571,952	211,015		1,360,937	40	544,375	755,390		816,562
22	Savio Auto Cone Machine	10,454,532	6,392,308	-	-	-	10,454,532	4,062,224		6,392,308	35	2,237,308	6,299,532		4,155,000
23	Gas Generator	362,918	210,493	-	-	-	362,918	152,425		210,493	40	84,197	236,622		126,296
24	Simplex Machine	255,816	247,289	-	-	-	255,816	8,527		247,289	40	98,916	107,443		148,373
	Sub Total - F	18,522,850	10,236,784		8,492		18,531,342	8,286,066		10,245,276		3,671,370	11,957,436		6,573,906
25	Gas Generator Major Overhauling			-	14,981,141	-	14,981,141	-		14,981,141	4 maslm	1,029,076	1,029,076		13,952,065
	Carding Machine	-	-	-	451,444	-	451,444	-		451,444	20	22,572	22,572		428,872
	Drawing Frame Machine	-	-	-	1,257,961	-	1,257,961	-		1,257,961	10	104,830	104,830		1,153,131
	Savio Auto Cone Machine	-	-	-	7,723,551	-	7,723,551	-		7,723,551	20	257,452	7,466,099		7,466,099
	Sub Total - G	-	-		24,414,097		24,414,097	-		24,414,097		1,413,930	1,413,930		23,000,167
Total		386,803,821	89,663,765		28,196,153	3,324,271	411,675,703	297,140,056	1,854,480	117,859,918		14,265,464	309,551,040	903,712	103,028,375
Rev. on Reserve of Fixed asset		-	-	14,394,193	-	-	14,394,193	-	-	-		1,329,404	-	-	13,064,789
Total		386,803,821	89,663,765	14,394,193	28,196,153	3,324,271	411,675,703	297,140,056	1,854,480	116,390,127		15,594,868	309,551,040	903,712	116,093,164

Allocation of Depreciation	
Factory Overhead:	
Dep. of Fixed Assets	13,779,674
Dep. on Rev. Of Fixed Assets	1,329,404
Administrative	485,790
Total	15,594,868

ALHAJ TEXTILE MILLS LTD.**Ishurdi - Pabna****Depreciation Schedule of Revaluation of Fixed Asset
For the year ended 30 June, 2018**

Schedule-2										
		COST			Depreciation					
SL No	Particulars	Revaluation of Fixed Assets	W.D.V. as on 1/7/2017	Total Cost as on 1/7/2017	Dep. Up to 1/7/2017	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the year	Accum.Dep. 30/06/2018	W.D.V 30/06/2018
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	4,492,504	8,028,325	3,535,821	4,492,504	7	314,475	3,850,296	4,178,029
	Sub total - A	9,583,000	6,047,179	9,583,000	3,535,821	6,047,179		314,475	3,850,296	5,732,704
1	Factory building (1st class)	579,852	221,873	579,852	357,979	221,873	10	22,187	380,166	199,686
2	Factory building (2nd class)	779,355	298,210	779,355	481,145	298,210	10	29,821	510,966	268,389
3	Residential Building(Officers)	3,705,574	1,595,128	3,705,574	2,110,446	1,595,128	10	159,513	2,269,959	1,435,615
4	Residential Building(Workers)	1,730,289	744,832	1,730,289	985,457	744,832	10	74,483	1,059,940	670,349
5	Officers Buildings	1,231,725	530,217	1,231,725	701,508	530,217	10	53,022	754,530	477,195
6	Other Buildings	2,654,889	1,015,860	2,654,889	1,639,029	1,015,860	10	101,586	1,740,615	914,274
7	Water Installation	81,511	35,088	81,511	46,423	35,088	10	3,509	49,932	31,579
8	Electric Installation	316,492	136,238	316,492	180,254	136,238	10	13,624	193,878	122,614
9	Other Construction(1st class)	429,117	164,196	429,117	264,921	164,196	10	16,420	281,341	147,776
10	Other Construction(Tem)	2,196	841	2,196	1,355	841	10	84	1,439	757
	Sub Total - B	11,511,000	4,742,483	11,511,000	6,768,517	4,742,483		474,249	7,242,766	4,268,234
1	Plant and Machinery	3,811,231	977,435	3,811,231	2,833,796	977,435	15	146,615	2,980,411	830,820
2	Workshop Mach.Equipment	343,159	93,185	343,159	249,974	93,185	15	13,978	263,952	79,207
3	Power House Machinery	4,697,905	1,275,705	4,697,905	3,422,200	1,275,705	15	191,356	3,613,556	1,084,349
4	Fire Fighting Equipment	127,507	36,788	127,507	90,719	36,788	15	5,518	96,237	31,270
5	Medical & Office equipment	3,908,372	1,002,347	3,908,372	2,906,025	1,002,347	15	150,352	3,056,377	851,995
6	Transport equipment	8,367	2,272	8,367	6,095	2,272	15	341	6,436	1,931
7	Loose Tools	958,061	216,799	958,061	741,262	216,799	15	32,520	773,782	184,279
	Sub Total - C	13,854,602	3,604,531	13,854,602	10,250,071	3,604,531		540,680	10,790,751	3,063,851
Total	(A+B+C)	34,948,602	14,394,193	34,948,602	20,554,409	14,394,193		1,329,404	21,883,813	13,064,789

Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

A. Disclosure as per requirement of Schedule XI, Part II, Para-3, Note 4 (i) and (ii)

Employees position of the company as at 30 June, 2018:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Aggregate remuneration for the year Tk. 36,000/- and above.	42	19	310	371
Aggregate remuneration for the year below Tk. 36,000/-	-	-	57	57
Total	42	19	367	428

Disclosure as per requirement of Schedule XI, Part II, Para 3:

Para	Compliance status of disclosure of Schedule XI, Part II, Para 3
3(i)(a) The turnover	Complied -Disclosed in Note No- 26
3 (i)(b) t Commission paid to the selling agent	Not Applicable
3(i)(c) Brokerage and discount on sales, other than the usual trade discount.	Not Applicable
3(i)(d)(i) The value of the raw materials consumed, giving item wise breakup as possible.	Complied -Disclosed in Note No- 5.01
3(i)(d)(ii) The opening and closing stocks of goods produced.	Complied - Disclosed in Note No- 5.03
3(i)(e) In the case of trading companies, the purchase made and the opening and closing stocks.	Not applicable
3(i)(f) In the case of companies rendering or supplying services, the gross income derived from services rendered or supplied.	Not Applicable
3(i)(g) Opening and closing stocks, purchases and sales and consumption of raw materials with value and quantity break-up for the company, which falls under one or more categories i.e. manufacturing and/or trading.	Complied -Disclosed in Note No- 5.01
3(i)(h) In the case of other companies, the gross income derived under different heads.	Not Applicable
3(i)(i) Work-in-progress, which have been completed at the commencement and at the end of the accounting period.	Complied- Disclosed in Note No- 5.02
3(i)(j) Provision for depreciation, renewals or diminution in value of fixed assets.	Complied -Disclosed in Schedule No- 1-2
3(i)(k) Interest on the debenture paid or payable to the Managing Director, Managing Agent and Manager.	Not Applicable
3(i)(l) Charge of income tax and other taxation on profits.	Complied -Disclosed in Note No- 32
3(i)(m) Revised for repayment of share capital and repayment of loans	Not Applicable
3(i)(n)(i) Amount set aside or proposed to be set aside, to reserve, but not including provisions made to meet any specific liability, contingency or commitment, know to exist at the date as at which the balance sheet is made up.	Not Applicable
3(i)(n)(ii) Amount withdrawn from above mentioned reserve	Not Applicable
3(i)(o)(i) Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments.	Not Applicable
3(i)(o)(ii) Amount withdrawn from above mentioned provisions, as no longer required.	Not Applicable

- 3(i)(p) Expenditure incurred on each of the following items, separately for each item: (i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonous (2) Contribution to provident and other funds (3) Workmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve.

Complied -Disclosed in Note From 27.01 to 27.04, 28, 29 and in Income Statement

B. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Payment/Perquisites to Directors & Managers

Complied and Disclosed in Schedule 35 and 36.

C. Disclosure as per requirement of Schedule XI, Part II, Para 7:

Details of production capacity utilization:

2017-2018

Particulars	License Capacity (In MT)	Installed Capacity (In MT)	Actual Production (In MT)	Capacity Utilization
Annual production capacity in MT (Average 32/1 count)				
Spinning (R/Frame)	2,282.28	2,443.88	2,052.74	84.00%
Rotor	258.19	96.62	33.68	34.86%

2016-2017

Particulars	License Capacity (In MT)	Installed Capacity (In MT)	Actual Production (In MT)	Capacity Utilization
Annual production capacity in MT (Average 32/1 count)				
Spinning (R/Frame)	2,282.28	2,443.88	2,052.74	84.00%
Rotor	258.19	96.62	33.68	34.86%

D. Disclosure as per requirement of Schedule XI, Part II, Para 8 (C) :

Raw materials, spare parts, packing materials and capital machinery:

Items	Total Purchase (BDT)	Consumption (BDT)	% of consumption of total
Raw materials	239,844,976	227,282,683	94.76%
Spare parts	3,560,382	5,358,169	100%
Packing materials	4,422,765	4,742,640	100%
Total	247,828,123	237,383,492	

Value of export:

Particulars	In foreign currencies (US\$)	In BDT	
Export	NIL	NIL	Not applicable as the Company has not exported any commodities.
Total		-	

i) The company has not incurred any expenditure in foreign currencies for the period from 01 July, 2017 to 30 June, 2018 on account of royalty, know-how, professional fees, consultancy fees and interest;

ii) The company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest;

iii) The Company has not remitted any foreign currencies on account of dividend.

Annexure-2

Disclosure as per DSE's requirement of Annexure-10 of Schedule-A, Para-18

Ratio Analysis						
		2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
<u>A)</u>	<u>Liquidity/Solvency Ratios:</u>					
1)	Current ratio	2.41:1	2.71:1	2.81:1	2.90:1	2.55:1
2)	Quick ratio	1.45:1	1.44:1	2.38:1	2.44:1	1.73:1
3)	Times Interest Earned Ratio	NA	NA	NA	NA	NA
4)	Debt to Equity Ratio	1.57:1	1.38:1	1.29:1	1.21:1	1.31:1
5)	Bad debt Ratio	NA	NA	NA	NA	NA
<u>B)</u>	<u>Operating Ratios:</u>					
1)	Accounts receivable Turnover Ratio	NA	NA	NA	NA	NA
2)	Inventory Turnover Ratio	2.33	1.90	3.29	3.85	2.23
3)	Asset Turn over Ratio	0.59	0.53	0.99	0.74	0.65
<u>C)</u>	<u>Profitability Ratios:</u>					
1)	Gross Margin Ratio	13.17%	12.63%	11.18%	14.35%	6.69%
2)	Operating Income Ratio	6.76%	5.82%	5.82%	7.84%	(0.83%)
3)	Net Income Ratio	7.40%	7.79%	6.90%	10.91%	3.72%
4)	Return on Assets Ratio	4%	4%	5%	5.78%	1.67%
5)	Return on Equity Ratio	11.31%	9.79%	11.31%	12.78%	3.85%
6)	Net Operating cash flow to Net Profit Ratio	574.48%	(138.31)%	398.94%	45.44%	(654.97)%
7)	Earning per Share	1.68	1.36 Restated	1.53	1.74	.48
<u>D)</u>	<u>Stockholder Ratios:</u>		1.15			
1)	Price/Earnings (P/E) Ratio	88.75	69.78	55.42	65.18	163.13
2)	Dividend yield Ratio	-	0.53%	0.59%	0.44%	-
3)	Dividend Payout Ratio	-	37%	28.74%	104.17%	-

আলহাজ টেক্সটাইল মিলস লিমিটেড

৬৬, দিলকুশা বাণিজ্যিক এলাকা (৫ম তলা)

ঢাকা-১০০০।

প্রক্সি ফরম

আমি/আমরা -----

বিও এ্যাকাউন্ট নং -----

ঠিকানা -----

আলহাজ টেক্সটাইল মিলস লিমিটেড এর শেয়ার হোল্ডার হিসাবে জনাব/বেগম-----

ঠিকানা : -----কে

আমার/আমাদের প্রতিনিধি হিসাবে আগামী ২৬শে ডিসেম্বর রোজ বুধবার '২০১৮ইং সকাল ১০.৩০ ঘটিকায় "আর্মি গলফ ক্লাব" ঢাকা ক্যান্টনমেন্ট, এয়ারপোর্ট রোড, ঢাকা-তে অনুষ্ঠিতব্য কোম্পানীর ৩৬তম বার্ষিক সাধারণ সভায় অথবা এর মূলতবী সভায় আমার/আমাদের পক্ষে উপস্থিত থাকার এবং ভোট প্রদান করার জন্য নিযুক্ত করলাম।

সাক্ষ্য হিসাবে অদ্য -----২০১৮ইং তারিখে আমি/আমরা এই দলিলে সজ্ঞানে স্বাক্ষর করলাম।

শেয়ার হোল্ডারের স্বাক্ষর -----

ফোলিও/বিও নং -----

শেয়ার সংখ্যা -----

তারিখ -----

প্রতিনিধির স্বাক্ষর

রেভিনিউ

স্ট্যাম্প

টাকা ২০.০০

স্বাক্ষীর স্বাক্ষর

(কোম্পানীতে সংরক্ষিত স্বাক্ষরের সহিত শেয়ারহোল্ডারদের স্বাক্ষর অবশ্যই মিলতে হবে)

বিঃ দ্রঃ

ক) প্রক্সি ফরম যথাযথভাবে পূরণ/স্বাক্ষর পূর্বক সভার নির্ধারিত সময়ের কমপক্ষে ৪৮ ঘন্টা পূর্বে কোম্পানীর রেজিস্টার্ড অফিসে অবশ্যই জমা দিতে হইবে।

উপস্থিতি পত্র

আমি এতদ্বারা ২৬শে ডিসেম্বর, ২০১৮ইং রোজ বৃহস্পতিবার সকাল ১০.৩০ ঘটিকায় "আর্মি গলফ ক্লাব" ঢাকা ক্যান্টনমেন্ট, এয়ারপোর্ট রোড, ঢাকা-তে অনুষ্ঠিতব্য আলহাজ টেক্সটাইল মিলস লিমিটেড-এর ৩৬ তম বার্ষিক সাধারণ সভায় আমার উপস্থিতি লিপিবদ্ধ করিলাম।

শেয়ার হোল্ডার/প্রতিনিধির নাম -----

শেয়ার হোল্ডারের ফোলিও/বিও নং-----আলহাজ টেক্সটাইল

মিলস লিঃ এর -----টি সাধারণ শেয়ারের অধিকারী।

শেয়ার হোল্ডার/প্রতিনিধির উপস্থিতির স্বাক্ষর

A Partial View of the mills

(Alhaj Textile Mills Ltd.)



ALHAJ TEXTILE MILLS LIMITED

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