

বার্ষিক  
প্রতিবেদন  
২০১৫-২০১৬



আলহাজ টেক্সটাইল মিলস্ লিমিটেড

ঈশ্বরদী-পাবনা

# A View of The 33<sup>rd</sup> Annual General Meeting



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## Letter of Transmittal

All the Shareholders,  
Bangladesh Securities & Exchange Commission,  
Dhaka Stock Exchange Limited,  
Registrar of Joint Stock Companies & Firms,

**Subject: Annual Report for the year ended 30<sup>th</sup> June 2016.**

Dear Sir (s),

We are pleased to enclose herewith a copy of the Annual Report together with the Audited Financial Statement for the Financial Year ended 30<sup>th</sup> June, 2016 of Alhaj Textile Mills Ltd. along with reports of the Directors and Auditors thereon for your reference and record.

Yours Sincerely,

Sd/-  
**Md. Shawkat Ali**  
Company Secretary & CFO

Date: 24<sup>th</sup> November'2016  
Dhaka.

N.B: The Annual Report 2016 is also available in the website of the Company [www.alhajtextilemills.com](http://www.alhajtextilemills.com)



# আলহাজ টেক্সটাইল মিলস লিমিটেড

৬৬, দিলকুশা বাণিজ্যিক এলাকা (৫ম তলা)

ঢাকা-১০০০।

## ৩৪তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি।

এই মর্মে বিজ্ঞপ্তি প্রদান করা যাইতেছে যে, আলহাজ টেক্সটাইল মিলস লিমিটেড এর শেয়ার হোল্ডার বৃন্দের ৩৪তম বার্ষিক সাধারণ সভা নিম্ন বর্ণিত বিষয়াদি সম্পাদন কল্পে আগামী ১৮ ডিসেম্বর ২০১৬ইং রোজ রবিবার বিকাল ৩.০০ ঘটিকায় ধানমন্ডি ক্লাব লিঃ, মেট্রো শপিং মল, লেভেল-৬, হাউজ নং-১, রোড নং -১২(নিউ), ধানমন্ডি, ঢাকা-তে অনুষ্ঠিত হইবে।


### সভার আলোচ্য সূচী :

- ১। ৩০শে জুন'২০১৬ তারিখে সমাপ্ত বৎসরের কোম্পানীর নিরীক্ষিত আর্থিক বিবরণী এবং উহার উপর নিরীক্ষক ও পরিচালক বৃন্দের প্রতিবেদন গ্রহন, বিবেচনা ও অনুমোদন।
- ২। পরিচালক মন্ডলীর সুপারিশকৃত ২০১৫-২০১৬ অর্থ বৎসরের জন্য ১০% স্টক এবং ৫% নগদ লভ্যাংশ ঘোষণা।
- ৩। পর্যায়ক্রমে অবসর প্রাপ্ত পরিচালকগণের স্থলে পরিচালক নির্বাচন।
- ৪। ৩০শে জুন'২০১৭ তারিখে সমাপ্ত বৎসরের জন্য কোম্পানীর হিসাব নিরীক্ষক নিয়োগ এবং তাহাদের পারিতোষিক নির্ধারণ।
- ৫। সভাপতির অনুমতিক্রমে বার্ষিক সাধারণ সভায় আলোচনাযোগ্য অন্যান্য বিষয়াদি আলোচনা।

কোম্পানীর শেয়ার হোল্ডার বৃন্দকে যথা সময়ে উক্ত সভায় উপস্থিত থাকার জন্য অনুরোধ জানান হইল।

তারিখ : ঢাকা

১৪-১১-২০১৬ইং।

পরিচালক বৃন্দের ক্ষেত্রে  
বে  সএফও

### দ্রষ্টব্য :

- ১। ৩৪তম বার্ষিক সাধারণ সভার রেকর্ড ডেট ৭ই ডিসেম্বর ২০১৬ রোজ বুধবার নির্ধারণ করা হইয়াছে। রেকর্ড ডে-তে যে সকল শেয়ার হোল্ডারের নাম কোম্পানীর শেয়ার রেজিস্টার/ সিডিবিএল এর ডিপোজিটরী রেজিস্টারে পাওয়া যাইবে তাহারাই কেবল ঘোষিত স্টক এবং ক্যাশ ডিভিডেন্ড প্রাপ্ত হবেন এবং ৩৪ তম বার্ষিক সাধারণ সভায় উপস্থিত থাকিতে পারিবেন।
- ২। সদস্যবৃন্দ সাধারণ সভায় উপস্থিত থাকিয়া ভোট প্রদান করিতে পারিবেন কিংবা তাহার/তাহাদের স্বপক্ষে উপস্থিত থাকিয়া ভোট প্রদানের জন্য একজন প্রক্সি নিয়োগ করিতে পারিবেন। সংস্থার ক্ষেত্রে যথাযথ ভাবে ক্ষমতা প্রাপ্ত একজন প্রতিনিধির মাধ্যমে ভোট প্রদান করা যাইবে। ২০.০০ টাকা মূল্যের রেভিনিউ স্ট্যাম্প সম্বলিত প্রক্সি ফরম যথাযথভাবে পূরণ করিয়া সভার নির্ধারিত সময়ের ৪৮ ঘন্টা পূর্বে কোম্পানীর রেজিস্টার্ড অফিসে অবশ্যই জমা দিতে হইবে।
- ৩। শেয়ারহোল্ডারদের রাউটিং নাম্বার, মেইলিং ঠিকানা, যোগাযোগের নম্বর ও তাদের ডিপি (আমানতে অংশগ্রহনকারী) ব্যাংকের বিবরণ সহ তাদের বিও হিসাব হালনাগাদ করতে অনুরোধ করা হইল।
- ৪। শেয়ারহোল্ডারদের আরও অনুরোধ করা যাইতেছে যে, ১৫% ট্যাক্স'র পরিবর্তে ১০% ট্যাক্স সুবিধা গ্রহণের নিমিত্তে বিও এ্যাকাউন্টে ১২ অংকের eTIN প্রদান করার জন্য অনুরোধ করা হইল।

অবগতির জন্য জানানো যাইতেছে যে, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন নোটিফিকেশন নং-এসইসি/সএমআরআরসিডি/২০০৯-১৯৩/১৫৪ তারিখ ২৪-১০-২০১৩ বিধি মোতাবেক আসন্ন বার্ষিক সাধারণ সভায় কোন প্রকার উপহার/যাতায়াত ভাতা প্রদানের ব্যবস্থা থাকিবে না।

নোটঃ বার্ষিক প্রতিবেদন কোম্পানীর ওয়েব সাইট [www.alhajtextilemills.com](http://www.alhajtextilemills.com) -তে পাওয়া যাইবে।

# Alhaj Textile Mills Ltd.

66, Dilkusha C/A (4<sup>th</sup> Floor),  
Dhaka-1000.

## **Notice of the 34<sup>th</sup> Annual General Meeting**

Notice is hereby given that the 34<sup>th</sup> Annual General Meeting of the Shareholders of Alhaj Textile Mills Ltd. will be held on Sunday, 18<sup>th</sup> December 2016 at 3.00 PM at Dhanmondi Club Ltd, Metro Shopping Mall, Level-6, House No.1, Road-12(new), Dhanmondi, Dhaka-1209 to transact the following business:

### **AGENDA**

1. To Receive, Consider and adopt the Audited Financial Statements of the Company for the year ended 30<sup>th</sup> June, 2016 together with the report of the Auditors and Directors thereon.
2. To declare 10% Bonus & 5% Cash Dividend as recommended by the Board of Directors for the financial year 2015-2016.
3. To elect Directors in place of those who are to retire by rotation.
4. To appoint Auditors for the year 2016-2017 and to fix their remuneration.
5. To transact any other business with the permission of the Chair.

The shareholders of the Company are requested to attend the meeting accordingly.

Dated: Dhaka  
14<sup>th</sup> November, 2016

Co  CFO

### **Notes:**

1. The record date of the 34<sup>th</sup> Annual General Meeting has been fixed on 7<sup>th</sup> December, 2016. Shareholders whose names will appear in the Shareholders Register of the Company or Depository Register of CDBL on the record date will be eligible to attend and vote in the AGM and to receive Stock & Cash dividend as approved in the AGM.
2. Any shareholder of the Company entitled to attend and vote at the Annual General Meeting may appoint any person, as his/her proxy to attend and vote on his/her behalf. A shareholder, being a corporation or Company, may appoint its representative, duly appointed and authorized to attend and vote on its behalf. The proxy form or Power of Attorney as the Case may be, duly signed and stamped of Tk. 20.00 (Taka Twenty) must be submitted at the registered office of the Company at least 48 hours before the time fixed for the meeting.
3. Shareholders are requested to update their BO Accounts with Bank details including routing number, mailing address, contact number and e-mail address with their DP (Depository Participant) before Record Date.
4. Shareholders are also requested to provide 12 digit e-TIN to BO Account to get tax deduction @10% instead of @15%.

**For Information:** As per BSEC notification dated 24<sup>th</sup> October 2000 and 24<sup>th</sup> October 2013, no travelling allowance/any kind of gift will be provided to shareholders.

**Note:** The Annual Report is available in the Company's website [www.alhajtextilemills.com](http://www.alhajtextilemills.com)



## ALHAJ TEXTILE MILLS LTD

Manufacturer of Export Quality Cotton Yarn  
Solicit Enquiry

## Corporate Management Board of Directors

BOARD OF DIRECTORS		
<b>Chairman</b>	-	<b>Md. Abdullah Bokhari</b>
<b>Managing Director &amp; CEO</b>	-	<b>Md. Talha</b>
<b>Director</b>	-	<b>Md. Shahrawardi</b>
<b>Director</b>	-	<b>Md. Harunoor Rashid</b>
<b>Director</b>	-	<b>Md. Mizanur Rahman</b>
<b>Director</b>	-	<b>Md. Saidul Islam</b>
<b>Director</b>	-	<b>Md. Bakhtiar Rahman</b>
<b>Director</b>	-	<b>Md. Shamsul Huda</b>
<b>Independent Director</b>	-	<b>M. Farhad Hussain, FCA</b>
<b>Independent Director</b>	-	<b>Md. Abdus Sobhan Bhuiyan,</b>
	-	<b>Former Joint Chief (Joint</b>
	-	<b>Secretary), Govt. of Bangladesh</b>

AUDIT COMMITTEE	
Convenor/Chairman	- M. Farhad Hussain, FCA
Member	- Md. Harunoor Rashid
Member	- Md. Bakhtiar Rahman
Member	- Md. Shamsul Huda

SALES & PURCHASE COMMITTEE	
Convenor/Chairman	- Md. Saidul Islam
Member	- Md. Talha
Member	- Md. Mizanur Rahman
Member	- Md. Shahrawardi
Member	- M. Farhad Hussain, FCA

CORPORATE EXECUTIVES	
<b>Company Secretary &amp; CFO</b>	- Md. Shawkat Ali
DGM (Admn. & Acctt.)	- AKM Azharul Islam
DGM (Com.)	- Md. Abdur Rashid
AGM (Prod. & Mechanical)	- Md. Akhtaruazzaman
<b>Internal Audit Officer</b>	- Sharif Abu Baker

AUDITOR	
HAQUE SHAH ALAM MANSUR & CO. Chartered Accountants 27 Bijoy Nagar, Shaj Bhaban (6th Floor), Dhaka-1000	
BANKERS	
1. Agrani Bank Limited Ishurdi Branch, Ishurdi-Pabna.	
2. Prime Bank Limited I.B. Branch, Dilkusha, Dhaka	

LAW ADVISER	
Dr. Rafiqur Rahman & Associates Barrister & Advocates 42/1 Gha, 2 <sup>nd</sup> Floor, Suite 'A', Tanaka Tower, Segun Bagicha, Dhaka-1000.	

TAX ADVISER	
Subhash Dutta, 17, Larmini Street, Wari, Dhaka-1203	
INSURERS	
Bangladesh General Insurance Co Ltd. Dilkusha C/A, Dhaka.	

**REGISTERED OFFICE**  
66, Dilkusha C/A (4<sup>th</sup> Floor), Dhaka-1000.

**FACTORY**  
I,K Road, Ishurdi, Pabna



## BOARD OF DIRECTORS



**Md. Abdullah Bokhari**  
Chairman



**Md. Talha**  
Managing Director & CEO



**Md. Shahrawardi**  
Director



**Md. Harunoor Rashid**  
Director



**Md. Mizanur Rahman**  
Director



**Md. Saidul Islam**  
Director



**Md. Bakhtiar Rahman**  
Director



**Md. Shamsul Huda**  
Director



**M. Farhad Hussain, FCA**  
Independent Director



**Md. Abdus Sobhan Bhuiyan**  
Independent Director

## **PROFILE OF BOARD OF DIRECTORS OF AL-HAJ TEXTILE MILLS LIMITED.**



**Md. Abdullah Bokhari:** aged about 67 is the Chairman of the Company. After Graduation, he started his professional life with business. He joined as a Director of Ajhaj Textile Mills ltd. in the year 1982. Later in the year 1996 he became chairman of the company. He was also Managing Director of Alhaj Jute Mills Ltd. He was the former chairman of Dhaka stock Exchange Ltd. for two consecutive terms. He is also the Managing Director of AB & Co. Ltd., TREC#043 Dhaka Stock Exchange Ltd.

As a chairman of the company he is involved in monitoring, guiding and giving vision to the board of directors. He has vast experience and knowledge in management technique of both Textile and Jute Industries and also knowledge about overall production process of spinning.



**Md. Talha.** aged about 73 is the Managing Director and CEO of the Company. After Completion of his Bachelor of Commerce Degree in 1961. He started his professional life as General Manager of Alhaj Textile Mills Limited. Later in the year 1985 he co-opted as a Director of the Company. In the year 1992 he became Managing Director of the Company. He is also a Director of Alhaj Jute Mills Limited and Chairman of Mohammad Talha & Co Ltd. He has special interest in sharing knowledge with reputed scholars in the textile areas. Mr. Talha was the former Sr. Vice Chairman of Bangladesh Textile Mills Association & Bangladesh Jute Mills association. He attended various seminars and symposiums in textile field home and abroad. He is a life Member of Anjuman-e-mafidul Islam, Gulshan Azad Masjid, Red Cross & Red Crescent society and also human rights commission.



**Mr. Shahrawardi:** aged about 70 is the Director of the Company after completion of his Bachelor Degree. He started his professional life with business. In the year 1985 he joined as a Director of Alhaj Textile Mills Limited. He also the Chairman of Alhaj Jute Mills Limited since 1986. He has vast knowledge in Marketing and Management technique both Textile and Jute Mills. He also Member of the purchases and sales committee of Alhaj Textile Mills Limited.



**Md. Harunoor Rashid** aged about 55 is the Director of the Company. After completion of his Bachelor in Science Degree he started his professional life with business. In the year 1985 he joined as a Director of Alhaj Textile Mills Limited and Alhaj Jute Mills Limited. In the year 1997 he became Managing Director of Alhaj Jute Mills Limited & Director of City General Insurance Co. Ltd. He has travelled many countries for promotions of the business. He has vast experience and knowledge in Management technique to runs smooth of the Industry. He is a member of Audit committee of Alhaj Textile Mills Ltd.



**Md. Mizanur Rahman:** aged about 50 is the Director of the Company. After Completion of his Graduation from USA he started his professional life with business. In the year 1996 he joined as a Director of Alhaj Textile Mills Limited & Alhaj Jute Mills Ltd. He is the Director of Alhaj Jute Mills Limited and Manexco International Ltd. He has more than 20 years experience in operation both Textile & Jute Industries. He is a member of the Purchase & Sales committee of Alhaj Textile Mills Ltd. Mr. Rahman is a dynamic and hard working person.



**Md. Saidul Islam:** aged about 63 is the Director of the company. After completion of his Graduation Degree he started his professional life with business. In the year 1996 he joined as a Director of Alhaj Textile Mills Limited. He also a Director of Alhaj Jute Mills Limited. He is holding Major Share of the Company. Mr. Islam became Chairman of the purchase and sales committee of Alhaj Textile Mills Ltd. He has vast knowledge in management technique both Textile and Jute Mills.



**Md. Bakhtiar Rahman:** aged about 63 is the Director of the Company. After completion of his Graduation Degree he started his professional life with business. In the year 1996 he joined as a Director of Alhaj Textile Mills Ltd. and Alhaj Jute Mills Ltd. Mr. Rahman is a member of Audit Committee of Alhaj Textile Mills Ltd. He has a great Knowledge in Marketing, Administration and Management technique in operation. He has travelled abroad for promotion of the business. He is Holding Major share of the company. He is associated with many social welfare organizations.



**Md. Shamsul Huda:** aged about 50 is the Director of the company. After completion of his Graduation Degree he started his professional life with business. In the year 2012 he joined as a Director of Alhaj Textile Mills Limited and Alhaj Jute Mills Limited. He also the Managing Director of ANF Management Company Limited. By dint of merit and performance he became a successful business man within short time. Mr. Huda is a member of Audit Committee of Alhaj Textile Mills Ltd.



**M. Farhad Hussain FCA:** has joined as a Independent Director of Alhaj Textile Mills Limited in the year 2014. He is the senior partner of Husa in Farhad & Co. Chartered Accountants. He is a Fellow and Council member of the institution of Chartered Accountants of Bangladesh. He is also Independent Director of Matin Spinning Mills Limited.

M. Farhad Hussain is the formal president of the Institution of Chartered Accountants of Bangladesh (2007). He is also formal Director of WASA, Shadharan Bima Corporation. Dhaka Stock Exchange Ltd., Agrani Bank Limited and formal Board Member of South Asian Federation of Accountants. Mr. Farhad Hussain is The Chairman of Audit Committee of Ajhaj Textile Mills Ltd.



**Md. Abdus Sobhan Bhuyan :** has joined as an Independent Director of Alhaj Textile Mills Limited in the year 2014. He was the Joint Chief (Joint Secretary) of Government of Bangladesh. He is also Director Development of National Heart Foundation Hospital & Research Institute, Mirpur, Dhaka.

### **MANAGEMENT EXECUTIVES**



**Md. Shawkat Ali :** aged about 70 is The Company Secretary & Chief Financial Officer of the Company. He has completed his Bachelor of Commerce Degree under Rajshahi University in the year 1969. After Graduation he joined as an Accountant at Ajhaj Textile Mills Limited in the year 1971. He has done many Certificate courses at home on various aspects:

1. The Job Training of Accounts personal in the year 1975 at the institute of business Administration, University of Dhaka.
2. Training on Financial Planning and control in the year 1978 at BTMC Training institute Dhaka.
3. Special Training for BTMC Accounts Executives in the year 1981 at Management Development Center, Dhaka.
4. Professional Training Course on Company Secretary Practice in the year 2014 from institute of Chartered Secretaries and Managers of Bangladesh, Dhaka.
5. Participation in the work shop on Securities Rules and Regulations for Listed Company Secretaries Jointly organized by Securities and Exchange Commission and Dhaka Stock Exchange on September'2005.

He has acquired vast knowledge in Finance Accounts and costing. He started his career in Management Executive in the year 1994 and till now continues.



## MANAGEMENT EXECUTIVES



**AKM Azharul Islam:** aged about 65 is the Deputy General Manager (Admn.) of the company. He has completed his Bachelors of Commerce Degree under Rajshahi University in the year 1972. After Graduation he joined as an Accountant at Alhaj Textile Mills Limited. At present he looks after Administration of the Company. He started his career in Management Executive lever in the year 2007 and till now continues. Mr. Islam acquired good knowledge in administration of the Company. He is looking after labour right issuing of the factory.



**Md. Abdur Rashid Deputy:** aged about 70 is the Deputy General Manager (Commerce) of the Company. He has completed his Bachelor of Arts Degree in the year 1972. After Graduation he joined as a Commercial officer at Ashraf Textile Mills Limited (A unit of BTMC). He started his carrier with Alhaj Textile Mills Ltd., from 1975. Mr. Rashid has got long experience in Import and Export business. He started his carrier in Management Executive level in the year 2007.



**Md. Akhteruzzaman:** aged about 43 is the assistant General Manager (Machineries & Production) of the Company. He has completed his Diploma in Engineering (Mech.) from Bangladesh Technical Education Board Dhaka in the year 1990 & completed BSC in Textile Engineers & Technology (Major Yarn) in the year 2006 from Distance Mood Tuition provide Edward University of USA. He started his service life from 1993 with Alhaj Textile Mills Ltd. He has established himself as a Man of Sincerity with the management. During his Long Service he acquired vast knowledge over Technical, Production Technology and Electronic works also. He started his carrier in Management Executive level in the year 2010.

# আলহাজ টেক্সটাইল মিলস্ লিমিটেড

৬৬, দিলকুশা বাণিজ্যিক এলাকা (৫ম তলা)

ঢাকা-১০০০।

পরিচালক মন্ডলীর প্রতিবেদন।

বিসমিল্লা-হির রহমা-নির রহীম

পরম করুনাময়, অসীম দয়ালু আল্লাহর নামে শুরু করছি।

সম্মানিত শেয়ারহোল্ডার বৃন্দ।

আসসালামু আলাইকুম,

পরিচালনা পর্ষদ আনন্দের সাথে কোম্পানী আইন-১৯৯৪ এর ধারা নং-১৮৪, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ রুলস্ ১৯৮৭ এর ১২নং বিধির (এবং তফসিল অনুযায়ী) শর্তানুসারে এবং ৭ই আগস্ট'২০১২ তারিখের প্রতিষ্ঠানিক সুশাসন পালনের নির্দেশনাবলী সম্পর্কিত বিএসইসি'র নোটিফিকেশন নং-এসইসি/সিএমআর আরসিডি/২০০৬-১৫৮/১৩৪/এ্যাডমিন/৪৪ অনুসারে ৩০শে জুন'২০১৬ তারিখে সমাপ্ত আর্থিক বছরের কোম্পানীর আর্থিক বিবরণী সমূহ ও আর্থিক বিবরণীর সমূহের উপর নিরীক্ষকের প্রতিবেদন সম্মানিত শেয়ার হোল্ডারবৃন্দের সদয় বিবেচনা ও অনুমোদনের জন্য নিম্নোক্ত পরিচ্ছেদে উপস্থাপন করিয়াছেন।

## ১। শিল্প সম্পর্কিত ধারণা এবং ইহার ভবিষ্যৎ :

আলহাজ টেক্সটাইল মিলস্ লিমিটেড একটি সুতা উৎপাদন ও সুতা বিপণনকারী প্রতিষ্ঠান। ২০০৫ সালে সর্বাধুনিক প্রযুক্তির ২০,১৬০টি টাকু (স্পিন্ডিল) এবং ৮০০টি রোটর প্রতিস্থাপন করা হয়। শ্রমঘন প্রতিষ্ঠান হওয়ায় ইহার আর্থিক প্রবৃদ্ধি সন্তোষ জনক হইবে বলিয়া পর্ষদ আশা করেন।

## ২। খাতওয়ারী বা পণ্য ভিত্তিক ফলাফলঃ

কোম্পানীটি একটি মাত্র পণ্য উৎপাদন ভিত্তিক প্রতিষ্ঠান। আলোচ্য বছরে ইহার উৎপাদন ক্ষমতা এবং প্রকৃত উৎপাদনের তুলনামূলক বিবরণী নিম্নে উদ্ধৃত করা হইলঃ

### তুলনামূলক কার্যক্রমঃ

	২০১৫-২০১৬	২০১৪-২০১৫
<b>১.১। স্থাপিতঃ</b>		
স্পিন্ডলস্ এর সংখ্যা	২০,১৬০	২০,১৬০
রোটর হেডস্ এর সংখ্যা	৮০০	৮০০
<b>উৎপাদন কাজে ব্যবহৃতঃ</b>		
স্পিন্ডলস্	১৭,৭১৯	১৭,২০০
রোটর হেডস্	১০০	১০০
<b>১.২। স্থাপিত উৎপাদন ক্ষমতা (পাঃ)</b>		<b>১০০০ সংখ্যা</b>
৩২ সিন্গেল কাউন্ট (রিং ইয়ার্ন)	৫,৪১৫	৫,৪১৫
৩২ সিন্গেল কাউন্ট (ওপেন এন্ড)	২১৩	২১৩
<b>মোট :</b>	<b>৫,৬২৮</b>	<b>৫,৬২৮</b>
<b>১.৩। প্রকৃত উৎপাদন (পাঃ)</b>		
৩২ সিন্গেল কাউন্ট (রিং ইয়ার্ন)	৪,৪৪৯	৪,২০৪
৩২ সিন্গেল কাউন্ট (ওপেন এন্ড)	৯২	৬৯
<b>মোট :</b>	<b>৪,৫৪১</b>	<b>৪,২৭৩</b>
<b>১.৪। উৎপাদন দক্ষতা (%)</b>		
৩২ সিন্গেল কাউন্ট সমতুল্য (রিং ইয়ার্ন)	৮২.১৬	৭৬.৪৯
৩২ সিন্গেল কাউন্ট সমতুল্য (ওপেন এন্ড)	৪৩.১৯	৩২.৩৯
<b>১.৫। ফিনিসড ইয়ার্ণ (পাঃ)</b>		
৩২ সিন্গেল কাউন্ট সমতুল্য		
ফিনিসড স্পার্ন ইয়ার্ণ	৪,৩৭৭	৪,২০৪
৩২ সিন্গেল কাউন্ট সমতুল্য		
(ফিনিসড ওপেন এন্ড)	৯২	৬৯
<b>মোট :</b>	<b>৪,৪৬৯</b>	<b>৪,২৭৩</b>
<b>প্রকৃত কার্য দিবস :</b>	<b>৩৪৬</b>	<b>৩৪৪</b>

নোটঃ রোটর হেডস্ চালানোর জন্য প্রয়োজনীয় পরিমাণ ব্যবহারযোগ্য ওয়েস্ট কটন না পাওয়ার কারণে ৭০০ রোটর হেডস্ পরিচালনা করা সম্ভব হইতেছে না।

### ৩। ঝুঁকি ও উদ্বেগ সমূহঃ

ঝুঁকি ও উদ্বেগ সমূহ নিম্নে বিবৃত হইল-

#### (ক) বাস্তব ও অবস্থানগত ঝুঁকিঃ

ঈশ্বরদী একটি বন্যামুক্ত এলাকা। এখানে গ্যাস, বিদ্যুৎ সরবরাহ এবং যোগাযোগ ব্যবস্থা উন্নত মানের হওয়ায় একান্ন একর জমির উপর এই মিলটি স্থাপন করা হয়। প্রাকৃতিক দুর্যোগ ব্যতীত অবস্থানগত কারনে ভাল অবস্থানে আছে।

#### (খ) প্রযুক্তিগত ঝুঁকিঃ

আধুনিক প্রযুক্তি সম্পন্ন যন্ত্রপাতি স্থাপন করায় ইহার প্রযুক্তিগত ঝুঁকি কম। তবে সময়ের সাথে সাথে প্রয়োজনীয় প্রযুক্তির মেশিন সংযোজন করিতে হইবে।

#### (গ) ব্যাংকের সাথে মোকদ্দমা সংক্রান্ত ঝুঁকিঃ

অগ্রনী ব্যাংক লিঃ এর সাথে দায়েরকৃত মোকদ্দমাগুলি দীর্ঘদিন নিষ্পত্তি না হওয়ায় প্রকল্পের উন্নয়ন কার্যক্রম দীর্ঘায়িত হইতেছে।

#### (ঘ) বাজার সংক্রান্ত ঝুঁকিঃ

যেহেতু এটি একটি ব্যাকওয়ার্ড লিংকেজ শিল্প সেহেতু আর এম জি শিল্পের অগ্রগতি অব্যাহত থাকিলে এই সংক্রান্ত ঝুঁকি কম বলিয়া আমরা মনে করি।

#### (ঙ) চাহিদা সংক্রান্ত ঝুঁকিঃ

সূতা শিল্পের ভবিষ্যৎ আশাব্যঞ্জক তবে অর্থনৈতিক ব্যবস্থার দুর্বলতার কারনে চাহিদার তুলনায় সরবরাহ বৃদ্ধি পাইলে এই ধরনের ঝুঁকির আশংকা থাকে।

#### (চ) আর্থিক ঝুঁকিঃ

আর্থিক ঝুঁকি বর্তমান বিশ্বের সবচেয়ে আলোচিত বিষয়। কাজেই বস্ত্রশিল্পও এই ঝুঁকির আওতাভিত্তিক নয়। নীতিনির্ধারকদের সিদ্ধান্তের কারনে এই ঝুঁকি কম বেশি হইতে পারে।

#### (ছ) কাঁচামালের মূল্য তারতম্য জনিত ঝুঁকিঃ

এই শিল্পের কাঁচামাল (তুলা) একটি কৃষি নির্ভরশীল পণ্য। পরিবর্তনশীল আবহাওয়ার কারনে উৎপাদনের গুণগতমান এবং পরিমাণে তারতম্য ঘটে। এ ব্যাপারে সদা সজাগ দৃষ্টি রাখিয়া সময় উপযোগী ব্যবস্থা লওয়া হইয়া থাকে।

#### (জ) বৈদেশিক মুদ্রার বিনিময় হার ঝুঁকিঃ

তুলা ও পলিষ্টার ফাইবার আমদানী নির্ভর কাঁচামাল হওয়ায় আন্তর্জাতিক মুদ্রার মূল্য পরিবর্তনের কারনে বাংলাদেশী মুদ্রার বিনিময় হারে দ্রুত তারতম্যের ঝুঁকি আবর্তিত থাকে।

#### (ঝ) স্থানীয়ভাবে শ্রমিক সরবরাহকৃত ঝুঁকিঃ

এক্সপোর্ট প্রোসেসিং জোন চালু হওয়ার ফলে ঈশ্বরদী একটি শিল্প এলাকায় পরিণত হইয়াছে। ফলে দক্ষ শ্রমিকের চাহিদা ও সরবরাহ এবং তাদের সুযোগ সুবিধাও উত্তরোত্তর বৃদ্ধি পাইতেছে বিধায় দক্ষ শ্রমিক সংগ্রহ এবং ধরে রাখার কার্যক্রম অব্যাহত রাখা হইতেছে।

### (ঞ) বিদ্যুৎ এবং গ্যাসের সরবরাহ ও মূল্যের উঠা নামার ঝুঁকিঃ

নীতি নির্ধারকদের কার্যক্রমের উপর বিদ্যুৎ এবং গ্যাসের নিরবিচ্ছিন্ন সরবরাহ এবং মূল্য নির্ভর করে কাজেই ইহা ঝুঁকিমুক্ত নয়।

### ঝুঁকি ব্যবস্থাপনায় কর্তৃপক্ষের ধারণাঃ

মিলের বিল্ডিং, মেশিনারিজ এবং কর্মরত- শ্রমিক, কর্মচারী/কর্মকর্তাগণের ঝুঁকি বীমা গ্রহণ করা আছে। ইহা ছাড়াও স্থানীয় সরকারী কর্তৃপক্ষের সঙ্গে উদ্ভূত পরিস্থিতি মোকাবেলা করার জন্য নিয়মিত যোগাযোগ অব্যাহত রাখা হইয়াছে।

### ৪। বিক্রিত পণ্যের ব্যয় বিশ্লেষণ, মোট মুনাফার মার্জিন এবং নীট মুনাফার মার্জিনঃ

বিবরণ	৩০শে জুন'২০১৬		৩০শে জুন'২০১৫	
	পরিমাণ (টাকা)	শতকরা হার (%)	পরিমাণ (টাকা)	শতকরা হার (%)
বিক্রিত পণ্যের ব্যয়	৩৩,০৩,৬৪,৩৪৯	৮৮.৮২%	২৩,৫৭,৬২,৫৭৪ রিষ্টেটেড	৮৮.৪২%
মোট মুনাফা	৪,১৫,৬৬,৩৪৭	১১.১৮%	৩,০৮,৮২,০৮৫ রিষ্টেটেড	১১.৫৮%
নীট মুনাফা	২,৫৬,৪৪,৯৭২	৬.৯০%	১,৯২,৬৩,৫৭৩ রিষ্টেটেড	৭.২২%

চলতি বছরে বিক্রিত পণ্যের ব্যয় ৮৮.৮২% যা বিগত বছরে ছিল ৮৮.৪২% অর্থাৎ পূর্ববর্তী বছরের তুলনায় ০.৪০% বেশি। বিক্রিত পণ্যের ব্যয় বেশি হওয়ার কারন গ্যাস ও বিদ্যুৎ এর মূল্য বৃদ্ধি, বেতন ও মজুরী বৃদ্ধি এবং সুতার মূল্য তুলনামূলক কম হওয়া ইত্যাদি।

### ৫। অস্বাভাবিক লাভ বা লোকসানঃ

আলোচ্য বছরে অস্বাভাবিক লাভ বা লোকসানের কোন কার্যক্রম ঘটে নাই।

### ৬। মামলা সংক্রান্ত :

এ সম্পর্কে ২০১৩-২০১৪ সালের বার্ষিক রিপোর্টে বিস্তারিত আলোচনা করা হয়েছে। নীচে এই সব মামলার অগ্রগতি সংক্ষেপে তুলে ধরা হলো;

(ক) Contempt petition no.151 of 2013 সম্পর্কে আমাদের এ্যাডভোকেট মহোদয় জানাইয়াছেন মাননীয় আদালত এ বিষয়ে বাংলাদেশ ব্যাংকের মতামত সংগ্রহের জন্য আমাদের নির্দেশ দিলে বাংলাদেশ ব্যাংক কে প্রথমে পক্ষভুক্ত করা হয় এবং পরবর্তীতে তাদের এ বিষয়ক মতামত প্রদানের জন্য আদালতের নির্দেশনা জারী করার পরিপ্রেক্ষিতে তারা তাদের মতামত প্রদান করেছেন।

(খ) যুগ্ম জেলা জজ, ৫ম আদালত, ঢাকাতে ১২-০১-২০১৪ তারিখে ব্যাংকের বিরুদ্ধে ৪৩৭.৫৬ কোটি টাকার Money Suit মোকদ্দমা নং ০৫/২০১৪ বর্তমানে ইস্যু গঠনের জন্য অপেক্ষাধীন আছে।

(গ) ব্যাংক মহামান্য আপীলাত ডিভিশনের ২০-০১-২০১৪ তারিখের রায় কার্যকরী না করিয়া মিলের পাওনা টাকা ফেরত না দেওয়ার জন্য হয়রানী মূলকভাবে পাবনা জেলা অর্থ ঋণ আদালতে মনগড়া হিসাবের ভিত্তিতে ৩৬.৭৪ কোটি টাকা মিলের নিকট পাওনা দেখাইয়া ঋণ খেলাপীর মোকদ্দমা দায়ের করেন। ইহার বিরুদ্ধে হাইকোর্টে রিট পিটিশন নং- ৬৭৯৯ সন ২০১৪ মোকদ্দমা দাখিল করিলে মহামান্য হাইকোর্ট মামলাটির কার্যক্রম স্থগিত করে। বর্তমানে মামলাটি শুনানীর অপেক্ষায় আছে।

(ঘ) কাঁচা তুলা ক্রয়ের উপর এনবিআর (NBR) এর ট্রাটপূর্ণ চঃ ১,৭২,৫৮,২৩৫/- টাকা ভ্যাট ক্রেইম এর বিরুদ্ধে মাননীয় হাই কোর্টে রিট পিটিশন নং- ৭৭৬৪ সন ২০১৩ দাখিল করা হইলে মহামান্য হাইকোর্ট উক্ত দাবীর উপর স্থগিতাদেশ প্রদান করে। উক্ত মামলাটির শুনানী শুরু হয়েছে। বর্তমানে আর্থিক শ্রুতি হিসাবে তালিকা ভুক্ত আছে।



(ঙ) বাংলাদেশ ব্যাংকের ইস্যুকৃত সিআইবি রিপোর্টের উপর দায়েরকৃত রিট পিটিশন নং-৮৪১৬ সন ২০১২ এর প্রেক্ষিতে মাননীয় হাইকোর্ট ডিভিশন একাধিকবার স্থগিতাদেশ দেওয়ার পর গত ২৮-০৭-২০১৫ তারিখে কেসটি Discharge আদেশ প্রদান করিলে মহামান্য আপিলেট ডিভিশনের মাননীয় চেম্বার জজ হাই কোর্টের রায়ের উপর স্থগিতাদেশ দিয়াছেন। বর্তমানে “Civil Petition for leave to appeal” দায়ের করা হয়েছে যাহা বর্তমানে আপিলাত ডিভিশনে শুনানির অপেক্ষায় আছে।

#### ৭। সহযোগী পার্টির সাথে লেনদেনঃ

হিসাবে উল্লেখিত নোট নং ৩৭ ও ৩৮ ব্যতীত কোম্পানীর আর কোন সহযোগী পার্টি নাই।

#### ৮। প্রাথমিক গণ প্রস্তাবের মাধ্যমে সংগৃহীত অর্থের ব্যবহারঃ

আলোচ্য বছরে পাবলিক ইস্যু অথবা রাইট ইস্যু হইতে কোন অর্থ সংগ্রহ করা হয় নাই।

#### ৯। ইনিসিয়াল পাবলিক অফারিং (আইপিও), রিপিট পাবলিক অফারিং (আরপিও), রাইট অফার, ডাইরেক্ট লিষ্টিং ইত্যাদি থেকে অর্থ বা তহবিল প্রাপ্তির পর কোম্পানীর আর্থিক অবস্থাঃ

ইনিসিয়াল পাবলিক অফারিং (আইপিও) সম্পন্ন হইয়াছে ১৯৬৯ সালে। পরবর্তীতে আর কোন পাবলিক অফারিং, রাইট অফার, ডাইরেক্ট লিষ্টিং ইত্যাদি করা হয় নাই।

#### ১০। বার্ষিক আর্থিক বিবরণী ও ত্রৈ-মাসিক আর্থিক অবস্থার বিবরণীর মধ্যে পার্থক্যঃ

Bangladesh Financial Reporting Standards বহির্ভূতভাবে ত্রৈ-মাসিক বিবরণীতে এয়ার কম্প্রসার মেশিনের ট্রান্সফর্মার ও লাইনার পরিবর্তন, গ্যাস জেনারেটর টপ ওভারহুলিং এবং কুলিং টাওয়ারের ইনফিল পরিবর্তন বাবদ যথাক্রমে ১,০০,০২৭ টাকা, ২৫,২০,৩১৩ টাকা এবং ১,৭৬,৪৫৮ টাকা যাহা সম্পদ খরচ হিসাবে দেখানো হইয়াছিল তাহা বার্ষিক আর্থিক বিবরণীতে আদার ফ্যাক্টরী ওভারহেড খাতে পুনঃবিবৃত (Restated) করা হইয়াছে। ২০১০-১১, ২০১১-১২ সালে সিডিবিএল'র শেয়ার হইতে প্রাপ্ত ৪,০০,০০০ বোনাস শেয়ারের মূল্য ৪০,০০,০০০ টাকা যাহা ত্রৈ-মাসিক হিসাবে ইনভেস্টমেন্ট ইন শেয়ার হিসাবে দেখানো হইয়াছিল তাহা ২০১৫-২০১৬ সালের বার্ষিক আর্থিক বিবরণীর ২০১৪-১৫ সালে পুনঃবিবৃত (Restated) করায় ২০১৪-১৫ সালে Changes in equity তে অর্জিত আয়ের সঙ্গে সমন্বয় করা হয়। ইহা ব্যতীত বার্ষিক ও ত্রৈ-মাসিক আর্থিক বিবরণীতে কোন উল্লেখযোগ্য পার্থক্য নাই।

#### ১১। স্বতন্ত্র পরিচালক সহ পরিচালকগণের পারিশ্রমিকঃ

আলোচ্য আর্থিক বিবরণীর উদ্ধৃত নোট নং- ৩৭ এবং ৩৮ তে পরিচালকগণের পারিশ্রমিক এবং স্বতন্ত্র পরিচালক সহ সকল পরিচালকগণের মিটিং ফি বর্ণনা করা হয়েছে।

#### ১২। কর্পোরেট ও আর্থিক প্রতিবেদনের কাঠামোঃ

##### (ক) আর্থিক বিবরণীর স্বচ্ছতাঃ

ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত কোম্পানীর আর্থিক বিবরণী সমূহ এবং ইহার বিষয়বস্তু, পরিচালন ফলাফল, নগদ প্রবাহ বিবরণী এবং ইকুইটি পরিবর্তন পরিচ্ছন্নভাবে নিরূপিত হইয়াছে।

##### (খ) যথাযথ হিসাব বহি সংরক্ষনঃ

কোম্পানীর হিসাব বহি সমূহ যথাযথ ভাবে সংরক্ষন করা হইয়াছে।

##### (গ) হিসাব নীতি ও এন্টিমেট সমূহ যথাযথ ভাবে অবলম্বনঃ

কোম্পানীর আর্থিক বিবরণী সমূহ প্রস্তুতকালে যথাযথ হিসাব নীতি সমূহ ধারাবাহিকভাবে প্রয়োগ করা হইয়াছে এবং হিসাবের এন্টিমেট সমূহ ন্যায়সংগত এবং সতঃসিদ্ধভাবে নির্ণয় করা হইয়াছে।

(ঘ) আর্থিক বিবরণী সমূহ প্রস্তুতকালে আই এ এস; বি এ এস; আই এফ আর এস এবং বি এফ আর এস অনুসরণ করাঃ

আর্থিক বিবরণী সমূহ প্রস্তুত কালে বাংলাদেশে প্রচলিত আন্তর্জাতিক হিসাব মানসমূহ (IAS), বাংলাদেশ হিসাব মানসমূহ (BAS), আন্তর্জাতিক আর্থিক প্রতিবেদন মানসমূহ (IFRS) এবং বাংলাদেশ আর্থিক প্রতিবেদন মানসমূহ (BFRS) যথাযথ ভাবে অনুসরণ করা হইয়াছে।

(ঙ) প্রখর অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থাঃ

অভ্যন্তরীণ নিরীক্ষা পদ্ধতি পরিপূর্ণভাবে বিন্যস্ত ও কার্যকর ভাবে প্রয়োগ ও পর্যবেক্ষণ করা হইয়াছে।

(চ) চলমান ব্যবসায় ধারণাঃ

চলমান ধারাবাহিকতায় কোম্পানীর সক্ষমতা পরিচালকগণের নিকট সন্দেহের কোন উদ্বেক নাই এবং অবিরত ব্যবসা পরিচালনার জন্য প্রয়োজনীয় আর্থিক সক্ষমতা রয়েছে। এ কারনে চলমান ব্যবসা ধারণার ভিত্তিতে আর্থিক বিবরণী প্রস্তুত করা হইয়াছে।

(ছ) গত বছরের এবং আলোচ্য বছরের পরিচালনাগত ফলাফলের তুলনামূলক বিশ্লেষণঃ

কোম্পানীর ২০১৫-২০১৬ আর্থিক বছরের সাথে বিগত বছরের তুলনামূলক আর্থিক ফলাফল নিম্নে উপস্থাপন করা হইল :

(০০০ টাকা হিসাবে)

বিবরণ	২০১৫-২০১৬	২০১৪-২০১৫ রিষ্টেটেড	২০১৪-২০১৫ যেমনটি হিসাবে ছিল
বিক্রয়	৩,৭১,৯৩১	২,৬৬,৬৪৫	২,৬৬,৬৪৫
বিক্রিত পণ্যের ব্যয়	৩,৩০,৩৬৪	২,৩৫,৭৬৩	২,৩২,৯৬৬
মোট মুনাফা	৪১,৫৬৬	৩০,৮৮২	৩৩,৬৭৯
পরিচালন ব্যয়	১৯,৯২৯	১৮,১৭১	১৮,১৭১
আর্থিক ব্যয়	-	-	-
পরিচালনা মুনাফা	২১,৬৩৭	১২,৭১১	১৫,৫০৮
অন্যান্য আয়	১৫,০১০	১৩,০৩৭	১৩,০০৭
নীট অপারেটিং মুনাফা/লোকসান	৩৬,৬৪৭	২৫,৭৪৮	২৮,৫১৫
ডাবলিউ পিপিএফ এবং আয়কর	৭,৯০৬	৮,০১৮	৮,১৫২
ডেফার্ড ট্যাক্স আয়	৯৩২	১,৫৩৪	৩৭৭
নীট লাভ কর পরবর্তী	২৫,৬৪৫	১৯,২৬৪	২০,৭৪০
মোট মুনাফার হার	১১.১৮%	১১.৫৮%	১২.৬৩%
নীট মুনাফার হার	৬.৯০%	৭.২২%	৭.৭৯%
শেয়ার প্রতি আয় (টাকা)	১.৫৩	১.১৫	১.৩৬
শেয়ারের অভিহিত মূল্য	১০.০০	১০.০০	১০.০০
শেয়ার সংখ্যা	১,৬৭,৫৩,২৩১	১,৫২,৩০,২১০	১,৫২,৩০,২১০

পূর্ববর্তী বছরের তুলনায় আলোচ্য বছরে কোম্পানীর গড় উৎপাদন ৭.২৩% অর্থাৎ ৩,০১,৪৫৭ পাঃ বৃদ্ধি পাইয়াছে, বিক্রয় ৩৯.৪৯% অর্থাৎ ১০,৫২,৮৬,০৩৭ টাকা বৃদ্ধি পাইয়াছে; নীট মুনাফা ৩৩.১৩% অর্থাৎ ৬৩,৮১,৩৯৯ টাকা বৃদ্ধি পাইয়াছে, শেয়ার প্রতি আয় ৩৩.০৪% অর্থাৎ .৩৮ পয়সা বৃদ্ধি পাইয়াছে। ইহা ছাড়াও পূর্ববর্তী বছরের তুলনায় আলোচ্য বছরে শেয়ার সংখ্যা ১৫,২৩,০২১ অর্থাৎ ১০% বৃদ্ধি পাইয়াছে।

১৩। বিগত ৫ (পাঁচ) বছরের মূখ্য পরিচালনগত ও আর্থিক ডাটা সমূহঃ

(বিএসইসি নোটিফিকেশন নং- এসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/১৩৪/এডমিন/৪৪ তারিখ আগষ্ট ৭, ২০১২ এর উপধারা ১.৫ (xviii) এর শর্ত মোতাবেক)

বিবরণ	২০১৫-১৬	২০১৪-১৫ রিফ্রেসড	২০১৪-১৫	২০১৩-১৪	২০১২-১৩	২০১১-১২
রেভিনিউ/আয়	৩৭,১৯,৩০,৬৯৬	২৬,৬৬,৪৪,৬৫৯	২৬,৬৬,৪৪,৬৫৯	২৮,৮৫,২৭,৭৩৯	৩৩,৫৩,৬৫,৯৯০	৩৩,৫৭,৭৫,৩৮০
বিক্রিত পণ্যের খরচ	৩৩,০৩,৬৪,৩৪৯	২৩,৫৭,৬২,৫৭৪	(২৩,২৯,৬৫,৭৭৬)	(২৫,০৫,৩৫,৪৯৭)	(২৮,১১,২৯,৫৮০)	(৩০,৬৫,৮৬,২৯৮)
গ্রাস মুনাফা/(ক্ষতি)	৪,১৫,৬৬,৩৪৭	৩,০৮,৮২,০৮৫	৩,৩৬,৭৮,৮৮৩	৩,৭৯,৯২,২৪১	৫,৪২,৩৬,৪১০	২৯১,৮৯,০৮২
পরিচালনা ব্যয়	১,৯৯,২৯,২৯০	১,৮১,৭১,০৬৬	(১,৮১,৭১,০৬৬)	(১,৮৪,৭৭,৬৩০)	(১,৫৫,৪০,৭৭৩)	(১৫৯,৫৬,৫৮৮)
ব্যাংক ঋণের সুদ বাবদ ব্যয়	-	-	-	-	-	-
অপারেটিং মুনাফা/(ক্ষতি)	২,১৬,৩৭,০৫৭	১,২৭,১১,০১৯	১,৫৫,০৭,৮১৭	১,৯৫,১৪,৬১১	৩,৮৬,৯৫,৬৩৭	১৩২,৩২,৪৯৪
শেয়ারে বিনিয়োগ হতে আয়	১২,৫০,০০০	১২,৫০,০০০	১২,৫০,০০০	১২,৫০,০০০	১৫,০০,০০০	১৪,০০,০০০
ব্যাংক গচ্ছিত ফান্ডের সুদ	১,৩৪,৯৯,১৮০	১,১৬,৭০,৬৮৪	১,১৬,৭০,৬৮৪	৬৭,০১,৭৪০	১২,০৯,২৪৯	-
অন্যান্য খাতে আয় (টাকা)	২,৬০,৯৮৩	১,১৬,৪০০	১,১৬,৪০০	১,৫০০	৫৪,০২৩	৭,০৩,৭৭৮
ডাবলিউ পিপি এফ পূর্ব মুনাফা	৩,২৬,১৯,৭৫০	২,৫৭,৪৮,১০৩	২,৮৫,৪৪,৯০১	২,৭৪,৬৭,৮৫১	৪,১৪,৫৮,৯০৯	১,৫৩,৩৬,২৭২
ডাবলিউ পিপিএফ'এর জন্য বরাদ্দ	১৫,৫৩,৩২১	১২,২৬,১০০	(১৩,৫৯,২৮১)	(১৩,০৭,৯৯৩)	(১৯,৭৪,২৩৪)	(৭,৩০,২৯৯)
কর পূর্ব মুনাফা/(ক্ষতি)	৩,১০,৬৬,৪২৯	২,৪৫,১২,০০৩	২,৭১,৮৫,৬২০	২,৬১,৫৯,৮৫৮	৩,৯৪,৮৪,৬৭৫	১৪৬,০৫,৯৭৩
ডেফার্ড ট্যাক্স ইনকাম/(লাইবিলিটি)	৯,৩১,৬৩৯	১৫,৩৪,০০৭	৩,৭৬,৫০৪	-	(১,৪৮,৪৯,৯১০)	-
কর বরাদ্দ	৬৩,৫৩,০৯৬	৬৭,৯২,৪৩৭	(৬৭,৯২,৪৩৭)	(৪৮,০০,১৭৬)	(২০,৯০,৩৯৪)	(২১,৯০,৮৯৬)
কর পরবর্তী মুনাফা/(ক্ষতি)	২,৫৬,৪৪,৯৭২	১,৯২,৬৩,৫৭৩	২,০৭,৬৯,৬৮৭	২,০৪,৪৬,৪০০	২,২৫,৪৪,৩৭১	১২৪,১৫,০৭৭
মোট সম্পদ	৫১,৯৪,৩৪,২৭৩	৪,৯৭,৭৪,৮১৮	৫০,৪৫,৪৪,৯৮৫	৪৮,৬২,১১,৯৯৫	৩৮,১২,৩১,১৬৫	৩৪,৩৮,৫৯,৫৯৩
মোট স্থায়ী সম্পদ	১১,৬৭,০৬,৭১০	১২,১০,৪৭,১২১	১২,৭৮,৪৩,৯১৯	১৪,০২,৫৪,৩৮৯	১৫,৭৯,৮৮,৮৩৮	১৬,৭৮,২৬,৩৩৫
মোট চলতি সম্পদ	৪০,২৭,২৭,৫৬৩	৩৭,৬৭,০১,০৬৬	৩৭,৬৭,০১,০৬৬	৩৪,৫৯,৫৭,৬০৬	২২,৩২,৪২,৩২৭	১৭,৬০,৩৩,২৫৮
মোট চলতি দায়	১৪,৩২,৫৮,৩৯৩	১৩,৮৬,৭৫,৫৩৫	১৩,৮৮,৫৬,৩৩৫	১৪,৩৪,০৮,০৮৩	৫,৯৩,৮৩,৭০৫	৬,০৩,৭১,৯২৩
মোট দীর্ঘ মেয়াদী দায়	১৪,৯৩,৩৬,৪১৩	১৫,০২,৬৮,০৫১	১৫,৩৫,৯৭,০৩৯	১৫,৩৯,৭৩,৫৪৩	১৫,৩৯,৭৩,৫৪৩	১৩,৯১,২৩,৬৩৩
শেয়ার অর্জিত মূল্য	১০	১০	১০.০০	১০.০০	১০.০০	১০.০০
শেয়ার সংখ্যা পরিশোধিত	১,৬৭,৫৩,২৩১	১,৫২,৩০,২১০	১,৫২,৩০,২১০	১,২৬,৯১,৮৪২	১,০১,৫৩,৪৭৪	৯২,৩০,৪৩১
শেয়ার হোল্ডারগণের ইকুইটি	২২,৬৮,৩৯,৪৬৮	২০,৮৮,০৪,৬০১	২১,২০,৯১,৬১১	১৮,৮৮,৩০,৩৬৯	১৬,৭৮,৭৩,৯১৭	১৪,৪৩,৬৪,০৩৭
শেয়ার প্রতি আয়	১.৫৩	১.১৫	* ১.৩৬	* ১.৬৮	* ২.২২	* ১.৩৫
শেয়ার প্রতি নিট এ্যাসেটস ডেলু	১৩.৫৪	১৩.৭১	১৩.৯৩	১৪.৮৬	১৬.৫৩	১৫.৬৪
শেয়ার প্রতি নিট অপারেটিং ক্যাশ ফ্লো	৬.১১	(১.৮৯)	(১.৮৯)	৯.৬৭	৩.৬৫	২.৩০
শেয়ার প্রতি বাজার মূল্য (ডিএসই) ৩০ শে জুন তারিখে	৮৪.৮০	৯৪.৯০	* ৯৪.৯০	* ১৪৯.১০	* ৫৭.৯০	* ২৮.৯০
লভ্যাংশ ঘোষণা	৫% ক্যাশ এবং ১০% বোনাস	৫% ক্যাশ এবং ১০% বোনাস	৫% ক্যাশ এবং ১০% বোনাস	২০%	২৫%	১০%
প্রফিট মার্জিন অন সেল	৬.৯০	৭.২২%	৭.৭৯%	৭.৪০%	৬.৭২%	৩.৭০%
কুইক রেশিও	২.৩৮:১	১.৭০:১	১.৪৪:১	১.৪৫:১	১.৩০:১	০.৬৯:১
কারেন্ট রেশিও	২.৮১:১	২.৭২:১	২.৭১:১	২.৪১:১	৩.৭৬:১	২.৯২ : ১
টোটাল এ্যাসেট টার্নওভার	০.৯৯	০.৭৪	০.৫৩:১	০.৫৯:১	০.৮৮:১	০.৯৮ : ১
গ্রাইস আর্নিং রেশিও	৫৫.৪২	৮২.৫২	৬৯.৭৮:১	৮৮.৭৫:১	২৬.০৮:১	২১.৪১ : ১
ডেবট টু ইকুইটি রেশিও	১.২৯:১	১.৩৮:১	১.৩৮:১	১.৫৭:১	১.২৭:১	১.৩৮ : ১
রিটার্ন অন টোটাল এ্যাসেট	৫%	৩.৮৭%	০.০৪:১	০.০৪:১	০.০৬:১	০.০৪:১
শেয়ার হোল্ডারস্ সংখ্যা	৬,৪৮৭	৫,০৭৩	৫,০৭৩	৪,৫৪৫	৩,৭৮১	৪,১৬৩

১৪। মুনাফা বন্টনঃ

কর পরবর্তী নীট মুনাফা

সমাপনী বছর ৩০শে জুন ২০১৬	সমাপনী বছর ৩০শে জুন ২০১৫
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২,৫৬,৪৪,৯৭২

১,৯২,৬৩,৫৭৩

রিটেটেড

যোগ/বাদ উপযোজন হিসাবঃ

(১,৯৫,২৬,৮০২)

(১,৫৩,৬২,৯৬৪)

যোগ/(বিয়োগ) পূর্ববর্তী বছরের সমন্বয় সমূহ

৫,০০০

২৪,৯১,৫৫৫

যোগ পুনর্মূল্যায়িত স্থায়ী সম্পত্তির অবচয়

১৬,৯৭,৪৩৬

১৯,২১,৯১৮

যোগ পূর্ববর্তী বছরের সাধারণ সঞ্চিতি ও উদ্ধৃত  
২০১৩-২০১৪ সালের প্রস্তাবিত ২০% ষ্টক ডিভিডেন্ড

২,৬৭,৪৫,৯২৪

২,৮৪,৫২,৫৫৮ রিটেটেড

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(২,৫৩,৮৩,৬৮০)

২০১৪-২০১৫ সালের প্রস্তাবিত ৫% নগদ লভ্যাংশ

(৭৬,১৫,১০৫)

(৭৬,১৫,১০৫)

২০১৪-২০১৫ সালের প্রস্তাবিত ১০% ষ্টক ডিভিডেন্ড

(১,৫২,৩০,২১০)

(১,৫২,৩০,২১০)

২০১৫-২০১৬ সালের প্রস্তাবিত ৫% নগদ লভ্যাংশ

(৮৩,৭৬,৬১৬)

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২০১৫-২০১৬ সালের প্রস্তাবিত ১০% ষ্টক ডিভিডেন্ড

(১,৬৭,৫৩,২৩১)

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নীট অবন্টনকৃত মুনাফা

৬১,১৮,১৭০

৩৯,০০,৬০৯

রিটেটেড

১৫। লভ্যাংশ ঘোষণা :

কোম্পানীর পরিচালক মন্ডলী কোম্পানীর আর্থিক পরিস্থিতির সার্বিক বিবেচনায় ২০১৫-২০১৬ আর্থিক বছরের জন্য শেয়ার হোল্ডারগণের জন্য ৫% ক্যাশ ডিভিডেন্ড এবং ১০% ষ্টক ডিভিডেন্ড ১০টি শেয়ারের বিপরীতে ১ টি বোনাস শেয়ার ঘোষণার সুপারিশ করিয়াছেন, যাহা ৩৪তম বার্ষিক সাধারণ সভায় শেয়ার হোল্ডারগণের অনুমোদন সাপেক্ষে প্রদান করা হইবে। এর জন্য নগদ ৮৩,৭৬,৬১৬ টাকা এবং ১৬,৭৫,৩২৩ টি শেয়ার বাবদ ১,৬৭,৫৩,২৩০.০০ টাকা শেয়ার মূলধনের সাথে সম্পৃক্ত করার প্রয়োজন হইবে।

১৬। বোর্ড সভা, পরিচালকদের উপস্থিতি ও সম্মানী :

৩০শে জুন'২০১৬ সমাপ্ত বছরে সর্বমোট ৯টি পরিচালক মন্ডলীর সভা অনুষ্ঠিত হয়। উক্ত সভা সমূহে পরিচালকগণের উপস্থিতির সার সংক্ষেপে পরিশিষ্ট-১ হিসাবে সংযুক্ত করা হয়েছে। পরিচালকগণের সম্মানী আর্থিক প্রতিবেদনের ৩৭ ও ৩৮ পদ টীকায় উল্লেখ করা হয়েছে। সবগুলি পরিচালকের পর্যদ সভায় প্রধান আর্থিক কর্মকর্তা ও কোম্পানী সচিব উপস্থিতি ছিলেন।

১৭। আবর্তনক্রমে পরিচালকবৃন্দের অবসর গ্রহন এবং পুনঃনির্বাচনঃ

কোম্পানীর সংঘ বিধির ৫০ ধারা মোতাবেক ২ (দুই) জন পরিচালক জনাব মোঃ হারুনুর রশিদ এবং জনাব মোঃ শামসুল হুদা আবর্তনক্রমে ৩৪তম বার্ষিক সাধারণ সভায় অবসর গ্রহন করবেন। তাহারা পুনঃনিয়োগের যোগ্য বিধায় পুনঃনির্বাচিত হওয়ার জন্য উভয়েই সম্মতি পত্র দাখিল করেছেন। ৭ই আগস্ট'২০১২ তারিখে জারীকৃত বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নোটিফিকেশনের ধারা ১.৫ (xxii) এর বিধান পালন কল্পে তাহাদের সংক্ষিপ্ত জীবন বৃত্তান্ত পরিশিষ্ট-৪ হিসাবে সংযুক্ত করা হইয়াছে।

১৮। ইনডিপেন্ডেন্ট ডাইরেক্টর নিয়োগ :

২০-২-২০১৪ তারিখে অনুষ্ঠিত পরিচালক মন্ডলীর ৩৯৯ তম সভায় এম, ফরহাদ হোসেন, এফ,সি,এ -কে ৩ বছর মেয়াদে ইনডিপেন্ডেন্ট ডাইরেক্টর হিসাবে নিয়োগ করা হয়েছে। অপর দ্বিতীয় ইনডিপেন্ডেন্ট ডাইরেক্টর হিসাবে এবং জনাব মোঃ আব্দুস ছোবহান ভূঁইয়া, প্রাক্তন জয়েন্ট চীফ (জয়েন্ট সেক্রেটারী) বাংলাদেশ সরকার -কে ১৮-০৬-২০১৪ তারিখে অনুষ্ঠিত কোম্পানীর পরিচালনা পরিষদের ৪০৩ তম সভায় উক্ত তারিখ হইতে ৩ (তিন) বছরের জন্য ইনডিপেন্ডেন্ট ডাইরেক্টর নিয়োগ করা হয়েছে।



## ১৯। ব্যবস্থাপনা পরিচালক এন্ড সিইও পুনঃ নিয়োগঃ

৭ই আগস্ট'২০১৪ তারিখে অনুষ্ঠিত পরিচালনা পর্ষদের ৪০০তম সভায় জনাব মোঃ তালহা'কে পরবর্তী বৈধত্বের জন্য কোম্পানীর ব্যবস্থাপনা পরিচালক এন্ড সিইও পদে পুনঃ নিয়োগ প্রদান করা হইয়াছে।

## ২০। হিসাব নিরীক্ষক নিয়োগঃ

কোম্পানীর বর্তমান হিসাব নিরীক্ষক শাহাদৎ রশিদ এন্ড কোম্পানী, চার্টার্ড এ্যাকাউন্ট্যান্টস, বাড়ী নং ৪০৬ (১ম তলা) রোড নং ২৯ মহাখালী, ডিওএইচএস, ঢাকা ২০১৫-২০১৬ সালের কোম্পানীর হিসাব নিরীক্ষক হিসাবে কাজ করার সময়সীমা উত্তীর্ণ হওয়ায় তাহারা আসন্ন বার্ষিক সাধারণ সভায় অবসর গ্রহন করিবেন। 'The Institution of Chartered Accountants of Bangladesh (ICAB) ইতোমধ্যে অডিট প্রযুক্তিতে পরিবর্তন, আর্থিক প্রতিবেদনে উন্নয়ন, নতুন নিয়ম কানুন অবলম্বন, হিসাব মান সমূহের উন্নয়ন, কোম্পানীর কাগজের অধিকারীদের চাহিদা, সাধারণ জনগণের চাহিদা ও বিশ্বায়ন ইত্যাদি বিবেচনায় আনিয়া অডিট ফি সিডিউল যাহা ১লা জানুয়ারী ২০১৬ হইতে কার্যকর করা হইয়াছে তাহার কপি আমাদিগকে প্রদান করেন। উক্ত সিডিউলে মিনিমাম অডিট ফিস ৩,৫০,০০০.০০ টাকা নির্ধারণ করা আছে। এমতাবস্থায় ২০১৬-২০১৭ সালের স্টেটুটরী অডিটর হিসাবে কাজ করার আগ্রহ প্রকাশ করিয়া ২টি চার্টার্ড এ্যাকাউন্ট্যান্টস ফার্মের নিকট হইতে সম্মতি পত্র পাওয়া গিয়াছে তাহারা উভয়ই আইসিএবি(ICAB) এর ঘোষিত ফিস সিডিউল বিবেচনার কথা উল্লেখ করিয়াছেন। কোম্পানীর বর্তমান হিসাব নিরীক্ষক মেসার্স শাহাদৎ রশিদ এন্ড কোং পরবর্তীত নাম FAMES & R Chartered Accountants, House no. 406 (1<sup>st</sup> Floor) Road no. 29, DOHS, Mohakhali, Dhaka বিএসইসি এর অডিটর নিয়োগ সংক্রান্ত সার্কুলার বিএসইসি/সিএসআরআরসিডি/২০০৯-১৯৩/১৭৪ প্রশাসন/৬১ চই জুলাই ২০১৫ অনুযায়ী তাহারা পুনঃ নিয়োগ যোগ্য এবং তাহারাও কাজ করার ইচ্ছা প্রকাশ করেছেন। সুপারিশ বিবেচনায় আনিয়া পরিচালনা পর্ষদ (পূর্বোক্ত শাহাদৎ রশিদ এন্ড কোং) এফএএমইএস এন্ড আর চার্টার্ড এ্যাকাউন্ট্যান্টস বাড়ী নং ৪০৬ (১ম তলা) রোড নং ২৯ মহাখালী, ঢাকা-কে টাঃ ১৫০,০০০.০০ (এক লক্ষ পঞ্চাশ হাজার) টাকা ফি নির্ধারণ করে ৩৪মত বার্ষিক সাধারণ সভায় অনুমোদন সাপেক্ষে কোম্পানীর অডিটর হিসাবে নিয়োগের প্রস্তাব করেছেন।

## ২১। নিরীক্ষা কমিটির প্রতিবেদনঃ

৪ সদস্য বিশিষ্ট নিরীক্ষা কমিটি আলোচ্য বছরে ৭টি সভায় মিলিত হইয়াছেন। নিরীক্ষা কমিটি ছাড়াও কোম্পানীর ১ জন আভ্যন্তরীণ নিরীক্ষক রয়েছেন। কমিটি কার্যবৃত্তের মাধ্যমে পরিচালনা পরিষদকে পর্য্যায়ক্রমে অবগত করিয়াছে, আলোচ্য অর্থ বৎসরে তাহারা কোথাও কোন অনিয়ম পায় নাই। (দ্রষ্টব্য পরিশিষ্ট-৪ এর শর্ত ৩ ও ৪)।

## ২২। প্রতিষ্ঠানিক পরিচালন প্রক্রিয়ার প্রতিবেদনঃ

সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের আদেশ নং-এসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/১৩৪/প্রশাসন/৪৪ তারিখ ৭-৮-২০১২ মোতাবেক প্রতিষ্ঠানিক পরিচালন প্রক্রিয়ার প্রতিবেদন বার্ষিক প্রতিবেদনের পরিশিষ্ট-৬ শর্ত ১.২ (i) ইনডিপেনডেন্ট ডাইরেক্টর নিয়োগ, শর্ত ১.৪ অনুসারে চীফ এক্সিকিউটিভ অফিসার নিয়োগ, শর্ত ১.৫ শেয়ার হোল্ডারগণের প্রতি পরিচালক মণ্ডলীর এবং প্রতিপালন প্রতিবেদন, শর্ত ২.১ মোতাবেক সিএফও এবং কোম্পানী সেক্রেটারী নিয়োগ, ৩.৫ অডিট কমিটির প্রতিবেদন, শর্ত ৬.০০ সিইও ও সিএফও এর প্রতিবেদন, শর্ত ৭(i) চার্টার্ড এ্যাকাউন্ট্যান্টস কর্তৃক সাটিফিকেট অন কমপ্ল্যায়েন্স অফ কন্ডিশনস দেওয়া হইয়াছে। শর্ত ৭(ii) মোতাবেক কর্পোরেট গভর্নেন্স প্রতিপালনের অবস্থা যথাক্রমে সংযুক্ত পরিশিষ্ট (Annexure) i, ii, iii, iv, এবং v এর মাধ্যমে প্রকাশ করা হইয়াছে।

## ২৩। মেয়াদী ঋণ পরিশোধঃ

অগ্রনী ব্যাংক লিঃ সিভিল পিটিশন ফর লীভ টু আপীল নং ৪০১ সন ২০১২ এর রায় সঠিক ভাবে বাস্তবায়ন না করার ফলে এবং ব্যাংকের সাথে দেনা-পাওনার বিষয়টি অমিমাংসিত থাকায় ঋণ পরিশোধের বিষয়টি স্থগিত রহিয়াছে।

## ২৪। শ্রমিক/কর্মচারীগণের জন্য দুর্ঘটনা বীমা চালু :

বাংলাদেশ টেক্সটাইল মিলস এ্যাসোসিয়েশনের প্রস্তাব অনুযায়ী কর্মরত শ্রমিক কর্মচারীগণের জন্য প্রাইম ইসলামী জীবন বীমা কোম্পানীর সাথে দুর্ঘটনা বীমা ব্যবস্থা চালু করা হইয়াছে।

## ২৫। ব্যবস্থাপনা কর্তৃপক্ষের স্বীকৃতি :

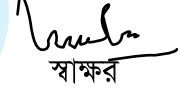
সম্মানিত শেয়ার হোল্ডারবন্দ আপনারা যে আস্থা পরিচালনা পর্ষদের উপরে রেখেছেন তা পরিচালনা পর্ষদকে অনুপ্রানিত করে আসছে এবং তা ধরে রাখতে পরিচালকমন্ডলী স্বেচ্ছা থাকবেন। আগামীর যে কোন প্রতিযোগিতা মোকাবেলায় আমাদের প্রচেষ্টা অব্যাহত রাখার প্রত্যয় ব্যক্ত করছেন। পরিচালনা পর্ষদ বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা স্টক এক্সচেঞ্জ লিঃ, পশ্চিমাঞ্চল গ্যাস কোম্পানী, বাংলাদেশ বিদ্যুৎ উন্নয়ন বোর্ড, ঈশ্বরদী এবং বাংলাদেশ জেনারেল ইন্সুরেন্স কোং লিঃ, সকল ক্রেতা ব্যবহারকারীগণ এবং সরবরাহকারীগণকে তাহাদের সহযোগিতার জন্য কৃতজ্ঞতা ও ধন্যবাদ জানাচ্ছেন। পরিচালনা পর্ষদ ব্যবসায়িক কার্যক্রমে নির্বাহী ব্যবস্থাপনা, কর্মকর্তা ও শ্রমিক কর্মচারীদের অবদানকে গভীরভাবে মূল্যায়ন করছে। বাণিজ্য ও উৎপাদনে বিভিন্ন বৈরী প্রভাব থাকা সত্ত্বেও তাহাদের নিরলস প্রচেষ্টা কোম্পানীকে উৎপাদনের ধারা অব্যাহত রাখতে সহায়তা করেছে।

পরম করণাময় আল্লাহ তা'লার কাছে আগামী বছর গুলিতে কোম্পানীর উত্তরোত্তর অগ্রগতি ও সমৃদ্ধি কামনা করিতেছি।

মহান আল্লাহ আমাদের সহায় হোন।

আল্লাহ হাফেজ।

পরিচালক মন্ডলীর পক্ষে,



স্বাক্ষর  
সভাপতি

## **REPORT ON CORPORATE GOVERNANCE**

### **Board of Director:**

The Board of Directors Comprises of 10(Ten) members including the chairman & 2(Two) Independent Directors. The Chairman who is elected from amongst the members. The board is responsible for ensuring that the business activities of the company are soundly administered and effectively controlled.

The Board of Directors is responsible for protecting the rights and interests of all shareholders and also accountable for the overall management of entity.

The Board of Directors avoids insider trading with respect to the purchase and sale of the company's Securities and buy or sell securities while in possession of material non-public information about the issuer of that security.

### **Appointment of Board Members:**

The Directors of the Board are appointed by the Board of Directors with subsequent approval by the Shareholders in its General Meeting.

### **Retirement and Re-election of Director:**

As per The Article of Association of the Company, one-third of the directors to retire in every year shall be those who have been longest in office, those to retire shall (unless they otherwise agree themselves) be determined by lot but remains eligible for re-election.

### **Independent Directors:**

The Company has complied with the notification of the Bangladesh Securities and Exchange Commission with regard to appoint of 2(Two) Independent Directors namely M. Farhad Hussain, FCA and Md.Abdus Sobhan Bhuiyan, Former Joint Chief (Joint Secretary).

### **Role of the Chairman:**

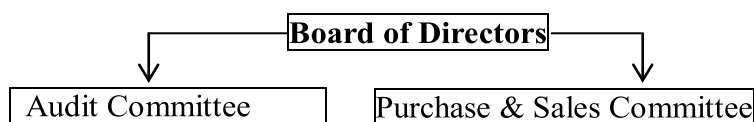
The Chairman leads the Board in determination of its strategy and achievement of its objectives. The Chairman is responsible for organizing the business of the board ensuring its effectiveness and setting its agenda. Minutes of the Board Meeting are signed by the Chairman.

### **Role of the Managing Director & CEO:**

The Managing Director & CEO is responsible for running the business and formulating and implementing Board Strategy and policy. He is also direct charge and overall control of the Company on a day to day basis and it's accountable to the Board for the financial and operational performance of the Company. He is to Certify to the board regarding financial statements and financial transaction of the company according to the corporate governance guidelines.

### **Board Committees:**

There are two Committees in Alhaj Textile Mills Limited.



### **The Audit Committee:**

The Audit Committee as a sub Committee of the Board has been constituted with the Independent Director as Chairman and three other Directors. The Company Secretary acts as secretary to the Committee. The role of Audit Committee is to monitor the integrity of the financial statements of the Company and review when appropriation, make recommendations to the Board of Directors on business risks, internal controls, governance issues and compliance.

### **Purchase and Sales Committee:**

A Purchase and Sales Committee as sub-Committee of the board, has been constituted with the Independent Directors along with 4 (Four) other Directors. Md. Saidul Islam, Director is the Chairman of the Committee. Main responsibilities of the Committee are -

- Examine the Purchase proposal of goods.
- To evaluate the received proposal and find out the effectiveness of each proposal.
- To supervise the entire activities against procurement and sales.
- To monitor in increasing sales volume and production.

### **Company Secretary:**

The Board has appointed a Company secretary. Company Secretary provides:

- Legal matters to the Board.
- Acts as a agent in all information towards the Shareholders and Board.
- Is responsible for the appropriate Board procedures are followed.
- Monitors the Compliance of the Acts, rules, regulations, notifications, guidelines, orders etc. issued by BSEC and Stock Exchange.
- Company Secretary keeps the records of the company's compliance/non-compliance status of the conditions imposed by the BSEC.
- The Company secretary is also Secretary to Audit Committee and Prepares all minutes and documents.

### **Chief Financial Officer:**

The Company Secretary act as Chief Financial officer in addition to his duties. He looks after the overall financial affairs of the Company.

- Prepared Quarterly, Half yearly and yearly financial statements.
- Financial reporting procedures in line with the requirement of Bangladesh Accounting Standards.
- Report financial position of the Company in its Board meeting.



**The Directors also report that:**

- (xi) The financial statements of the Company present true and fair view of Company's state of affairs result of its operations, cash flows and changes in equity.
- (xii) Proper books of accounts as required by the prevailing law have been maintained.
- (xiii) Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates were based on reasonable and prudent judgment.
- (xiv) The financial statement was prepared in accordance with IAS/BAS/IFRS/BFRS.
- (xv) The internal control system is sound in design and is effectively implemented and monitored.
- (xvi) There is no significant doubt upon the company's ability to continue as a going concern.
- (xvii) There is no significant deviation from the operating result of the last year.
- (xviii) The key operating and financial data for the last 05 (five) years is Annexed.
- (xix) The Issuer Company has declared 5% Cash dividend & 10% stock dividend for the reporting year.
- Status of compliance with the conditions imposed by the Securities and Exchange Commission is enclosed as Annexure-VII.
- (xx) The number of board meeting and the attendance of Directors during the year 2015-2016 were as follows:

Sl. No.	Name of Directors	Position	Meeting Held	Attended
1	Md. Abdullah Bokhari	Chairman	9	9
2	Md. Talha	Managing Director	9	9
3	Md. Shahrawardi	Director	9	9
4	Md. Harunoor Rashid	Director	9	8
5	Md. Mizanur Rahman	Director	9	9
6	Md. Saidul Islam	Director	9	9
7	Md. Bakhtiar Rahman	Director	9	8
8	Md. Shamsul Huda	Director	9	6
9	M. Farhad Hussain, FCA	Independent Director	9	8
10	Md. Abdus Sobhan Bhuiyan, Former Joint Chief	Independent Director	9	9

The number of Audit Committee Meeting and the attendance of Directors during the year 2015-2016 were as follows:

Sl. No.	Name of Directors	Designation	Position	Meeting Held	Attended
1	M. Farhad Hussain, FCA	Independent Director	Chairman (20-2-14)	7	7
2	Md. Harunoor Rashid	Director	Member	7	6
3	Md. Bakhtiar Rahman	Director	Member	7	7
4	Md. Shamsul Huda	Director	Member	7	5

The number of Purchase Committee Meeting and the attendance of Directors during the year 2015-2016 were as follows:

Sl. No.	Name of Directors	Designation	Position	Meeting Held	Attended
1	Md. Talha	Managing Director	Member	12	12
2	Md. Shahrawardi	Director	Member	12	11
3	Md. Mizanur Rahman	Director	Member	12	12
4	Md. Saidul Islam	Director	Convener	12	12
5	M. Farhad Hussain, FCA	Independent Director	Member	12	10

**(xxi) The Pattern of Shareholding:**

The pattern of shareholding as required by clause 1.5 (xxi) of the SEC Notification No. SEC/CMRRCD/2006-158/34/Admin/44 dated 07 August, 2012.

- a) **Parent/Subsidiary/Associated Companies and other related parties. - Not Applicable**  
b) **Directors, CEO, CS, CFO, Head of Internal Auditor shareholding :**  
i) **Directors:**

Sl. No.	Name	Share hold	% of Share holding	Name of the Spouse	Share hold	% of Share holding
1	Md. Abdullah Bokhari	6,33,843	3.7834	Mrs. Atiya Bokhari	2,12,893	1.2708
2	Md. Talha	3,35,561	2.0030	Khwaja Sakina Banu	7,70,330	4.5981
3	Md. Shahrawardi	3,35,751	2.0041	Mrs. Khodija Khatun	4,184	0.0250
4	Md. Harunoor Rashid	9,99,912	5.9685	Mrs. Shahnaz Rashid	-	-
5	Md. Mizanur Rahman	8,98,198	5.3613	Mrs. Afrina Rahman	-	-
6	Md. Saidul Islam	5,77,065	3.4445	Mrs. Rabeya Akhter Daizy	54,749	0.3267
7	Md. Bakhtiar Rahman	5,45,304	3.2549	Mrs. Shirina Rahman	12,540	0.0749
8	Md. Shamsul Huda	7,88,902	4.7090	Mrs. Kaniz Fathima Chow.	5,551	0.0331
9	<b>Independent Director:</b> M. Farhad Hussain, FCA	-	-	-	-	-
10	Md. Abdus Sobhan Bhuiyan Former Joint Chief	-	-	-	-	-
<b>Total =</b>		<b>51,14,536</b>	<b>30.5287%</b>		<b>10,60,247</b>	<b>6.3286</b>

**ii) CEO, CS, CFO, Head of Internal Audit:**

Name	Share hold	% of Share holding	Name of the Spouse	Share hold	% of Share holding
Md. Shawkat Ali Company Secretary & CFO	303	0.0018	Mrs. Mujtaba Khatun	33	-

**iii) Executive: Top 5 Salaried Employees, other than Director, CEO, CS, CFO & Head of Internal Audit.**

Sl. No.	Name	Designation	Share hold	% of Share holding
1.	AKM Azharul Islam	DGM (Admin)	74	-
2.	Md. Abdur Rashid	DGM (Com)	22	-
3.	Md. Akhtaruzzaman	AGM (Tech)	-	-
4.	Md. Abul Hossain	Manager (Com.)	-	-
5.	Md. Atiqur Rahman	Sr. Accounts Officer	-	-
6.	Md. Sharif Abu Baker	Audit Officer	-	-

**iv) Shareholding 10% or more rating Interest: - Not Applicable**

## Annexure-II

### *Audit Committee Report* *For the year 2015-2016*

In accordance to the best practices of Corporate Governance, the Board of Directors of Alhaj Textile Mills Ltd. formed an Audit Committee on 20-02-2014 & 18-06-2014 in its 399<sup>th</sup> & 403<sup>rd</sup> Board Meeting as per Circulation of SEC Vide no. SEC/CMRRCD/2006-158/Admin/02-06 dated 9-1-2006 and status of Compliance with the conditions imposed by the Commission Notification no. SEC/CMRRCD/2006-158/129/Admin/43 dated 3-7-2012. The Audit Committee consisted of the following Directors:

<u>Name</u>	<u>Designation</u>	<u>Position in the Committee</u>
1. M. Farhad Hussain, FCA	Independent Director	Chairman
2. Md. Harunoor Rashid	Director	Member
3. Md. Bakhtiar Rahman	Director	Member
4. Md. Shamsul Huda	Director	Member

The Company Secretary & CFO functions as the Secretary of the Audit Committee.

#### **Meeting:**

During the year ended 30<sup>th</sup> June, 2016, the Audit Committee held 7 (Seven) meetings. Proceedings of the Audit Committee Meetings were reported regularly to the Board of Directors. The details of attendance of the Audit Committee Members have been shown as below:

<u>Name of the Members</u>	<u>No. of Meeting held</u>	<u>Attended</u>
1. M. Farhad Hussain, FCA	7	7
2. Md. Harunoor Rashid	7	6
3. Md. Bakhtiar Rahman	7	5
4. Md. Shamsul Huda	7	7


#### **Role of the Audit Committee:**

- Oversee the financial reporting process.
- Monitor and oversee choice of accounting policies and principles, Internal Control Risk management process, auditing matter, hiring and performance of external auditors.
- Review and recommend to the Board to approve the quarterly, half yearly and annual financial statements prepared for statutory purpose.
- Review and consider the report of internal auditors and statutory auditors' observations on internal control.
- Any other requirement assigned by the Board of Directors.

#### **Activities Carried out during the year 2015-2016.**

- The committee reviewed the Status of the company and didn't find any material deviation, discrepancies or any adverse finding/observation in the area of reporting.
- The Committee reviewed the quarterly, half yearly and annual financial statements and recommended to the Board for consideration.
- The Committee reviewed the internal audit activities during the year.
- The committee had overseen, reviewed and approved the procedure and task of the internal audit, financial report preparation and the external audit reports.
- The committee reviewed the performance and appointment of external auditors.

Date: 27<sup>th</sup> October'2016  
Dhaka

  
(M) (A)  
Chairman

## Alhaj Textile Mills Ltd.

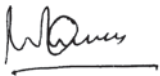
CEO AND CFO'S CERTIFICATION TO THE BAORD  
(As required under the BSEC Guidelines)

The Board of Directors  
Alhaj Textile Mills Ltd.  
66, Dilkusha C/A  
Chand Mansion (4<sup>th</sup> Floor)  
Dhaka-1000.

Dear Sirs,

In compliance with the Condition No.6 of the Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission's Notification No.SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August'2012, we the undersigned Managing Director & CEO and Chief Financial Officer (CFO) respectively of Alhaj Textile Mills Ltd. do hereby Certify to the Board that:

- (i) We have reviewed the Financial Statements for the year 2015-2016 and that to the best of our knowledge and belief:
  - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
  - (b) These statements together present a true and fair view of the Company's affairs and are in compliance with Bangladesh Accounting Standards (BAS) and other applicable laws.
- (ii) There are, to the best of knowledge and belief no transaction enter into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.



Md. Talha  
Managing Director & CEO



Md. Shawkat Ali  
Company Secretary/Chief Financial Officer

Dhaka  
27 October 2016



## Annexure-IV

### ARTISAN

CHARTERED ACCOUNTANTS

Shah-Ali Tower (Level 6 & 7)  
33- Karwan Bazar  
Dhaka-1215.  
Tel: 028189885  
Cell: 01922 797 851  
e-mail: [slm.reza@yahoo.com](mailto:slm.reza@yahoo.com)

### Certificate of Compliance to the Shareholders of Alhaj Textile Mills Limited On the Conditions of Corporate Governance Guidelines

We have reviewed the statement of compliance of Conditions of Corporate Governance guidelines prepared by the management of **Alhaj Textile Mills Limited** to comply with the Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 7<sup>th</sup> August 2012 of Bangladesh Securities and Exchange Commission (BSEC), where the company is listed.

The responsibility for compliance with the Conditions of Corporate Governance Guideline is that of the Board of Directors of the company. Our responsibility is to review, to the extent where such compliance can be objectively verified, whether the statement of compliance reflects the status of the Company's compliance with the provisions of the conditions of Corporate Governance guidelines and report if it does not.

Based on our review, we certify that nothing has come to our attention, except as stated in status of Compliance statement, which causes us to believe that the Statement of Compliance does not appropriately reflect the Company's compliance, in all material respects, with the best practices contained in the Conditions of Corporate governance as applicable to the Company for the year ended on 30 June, 2016.

Dhaka, 22 November, 2016



Md. Selim Reza FCA FCS  
Partner  
ARTISAN  
Chartered Accountants

**Status of compliance with the conditions imposed  
by BSEC's Notification on Corporate Governance  
(Report under Condition No. 7.00)**

Condit ion No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
<b>1.0</b>	<b>Board of Directors</b>			
1.1	The number of the Board members of the company shall not be less than 5(five) and more than 20(twenty).	✓		The Board of Alhaj Textile Mills Limited is comprised of 10 (ten) Directors including 2 (two) Independent Directors.
<b>1.2</b>	<b>Independent Directors</b>			
1.2 (i)	Independent Directors: At least one fifth (1/5) of the total number of Directors in the company's Board shall be Independent Directors.	✓		There are two Independent Directors in Alhaj Textile Mills Limited's Board, namely: Mr. M. Farhad Hussain FCA and Mr. Md. Abdus Sobhan Bhuiyan.
1.2(ii)	For the purpose of this clause "independent director" means a director.	✓		The Independent Directors have declared their compliances.
1.2 (ii) a)	Independent Director does not hold any share or holds less than 1% shares of the total paid-up capital.	✓		Do
1.2 (ii) b)	Independent Director or his family members are not connected with the company's any sponsor or Director or Shareholder who holds 1% or more shares.	✓		Do
1.2 (ii) c)	Does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies.	✓		Do
1.2 (ii) d)	Independent Director is not a member, Director or officer of any Stock Exchange.	✓		Do
1.2 (ii) e)	Independent Director is not a shareholder, Director or officer of any member of Stock Exchange or an intermediary of the capital market.	✓		Do
1.2 (ii) f)	Independent Director is not a partner or an executive or was not a partner or an executive during the preceding 3(three) years of any statutory audit firm.	✓		Do
1.2 (ii) g)	Independent Director shall not be an Independent Director in more than 3(three) listed companies.	✓		Do
1.2 (ii) h)	Independent Director has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI).	✓		Do
1.2 (ii) i)	Independent Director has not been convicted for a criminal offence involving moral turpitude.	✓		Do
1.2 (iii)	Independent Director(s) shall be appointed by the Board of Directors and approved by the shareholders in the AGM.	✓		In Practice
1.2 (iv)	The Post of Independent Director(s) cannot remain vacant for more than 90(ninety) days.	✓		There was no vacancy in the position of Independent Directors during the period.
1.2 (v)	The Board shall lay down a code of conduct of all Board members and annual compliance of the code to be recorded.	✓		Every director has signed a confirmation as to its compliance.

1.2 (vi)	The tenure of office of an Independent Director shall be for a period of 3 (three) years, which may be extended for 1(one) term only.	✓		
<b>1.3</b>	<b>Qualification of Independent Director(ID)</b>			
1.3 (i)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	✓		The qualification and background of Independent Directors justify their ability as such.
1.3 (ii)	Independent Director should be a Business Leader/Corporate Leader/Bureaucrat/University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants, Cost and Management Accountants, Chartered Secretaries. The Independent Director must have at least 12(twelve) years of corporate management/professional experiences.	✓		Independent Directors are Corporate Leader and have knowledge on Business, economics, finance etc. possessing more than 12 (Twelve) years of experience.
1.3 (iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission.	Not Applicable		
<b>1.4</b>	<b>Chairman of the Board and Chief Executive Officer</b>			
1.4	Chairman and CEO shall be filled by different individuals. Chairman shall be elected from among the Directors. The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the CEO.	✓		Chairman of the Board and CEO are different individuals. The rules and responsibilities of Chairman and the CEO are approved in Board meeting.
<b>1.5</b>	<b>The Directors' Report to Shareholders:</b>			
1.5 (i)	Industry outlook and possible future developments in the industry.	✓		The Directors' Report complies with the guidelines.
1.5 (ii)	Segment-wise or product-wise performance.	✓		Do
1.5 (iii)	Risks and concerns.	✓		Do
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin.	✓		Do
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss.	Not Applicable		Do
1.5 (vi)	Basis for related party transactions-a statement of all related party transactions should be disclosed in the annual report.	✓		Do
1.5 (vii)	Utilization of proceeds from public issues, rights issues and/or through any others instruments.	Not Applicable		Do
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public offering (RPO), Rights offer, Direct Listing, etc.	Not Applicable		Do
1.5 (ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	Not Applicable		Do
1.5 (x)	Remuneration to Directors including Independent Directors.	✓		Do
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	✓		Do
1.5 (xii)	Proper books of account of the issuer company have been maintained.	✓		Do

1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable prudent judgments	✓		Do
1.5 (xiv)	International Accounting Standards (IAS)/ Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	✓		Do
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	✓		Do
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.	✓		Do
1.5 (xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	✓		Do
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	✓		Do
1.5 (xix)	Reason for non Declaration of Dividend	Not Applicable		Dividend has been declared. The Director's Report complies with the guideline.
1.5 (xx)	The number of Board meetings held during the year and attendance by each Director shall be disclosed.	✓		Stated in the <b>Annexure-1</b> to the Directors' Report.
1.5 (xxi)	<b>The pattern of shareholdings shall be reported to disclose the aggregate number of shares ( along with name wise details where stated below) held by:</b>			
1.5 (xxi) a)	Parent/Subsidiary/Associated companies and other related parties (name wise details);	✓		Stated in the <b>Annexure-1</b> to the Directors' Report.
1.5 (xxi) b)	Directors, Chief Executive Officer, Company Secretary, and Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details).	✓		Do
1.5 (xxi) c)	Executives	✓		Do
1.5 (xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details).	None		There is none holding 10% or more votes.
1.5 (xxi) i)	In case of the appointment/re-appointment of a Director the company shall disclose the following information to the shareholders:- a) a brief resume of the Director; b) nature of his/her expertise in specific	✓		Stated in the Directors' Report.
<b>2</b>	<b>Chief Financial Officer, Head of Internal Audit and Company Secretary</b>			
2.1	The company shall appoint a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles, responsibilities and duties of CFO, The Head of Internal Audit and the CS.	✓		The Company has appointed CFO who is also in the position of CS and Head of Internal Audit. There are clearly defined roles, responsibilities and duties which have been approved by Board as per requirement of BSEC notification.
2.2	Attendance of CFO and the Company Secretary in the Board meeting.	✓		In Practice



<b>3</b>	<b>Audit Committee</b>	✓		
3 (i)	The company shall have an Audit Committee as a sub-committee of the Board of Directors.	✓		
3 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the Financial Statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business.	✓		In Practice
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	✓		In Practice
<b>3.1</b>	<b>Constitution of the Audit Committee</b>			
3.1 (i)	The Audit Committee shall be composed of at least 3(three) members.	✓		The Audit Committee is composed with 4 (four) members.
3.1 (ii)	The Board of Directors shall appoint members of the Audit Committee who shall be Directors of the company and shall include at least 1 (one) Independent Director.	✓		The members of the Audit Committee are appointed by the board who are Directors and which includes 1 (one) Independent Directors.
3.1 (iii)	All members of the Audit Committee should be "Financially Literate" and at least 1(one) member shall have accounting or related financial management experience: the term financially literate means the ability to read and understand the financial statement i.e. Balance Sheet, Income Statement and Cash Flow Statement and a person will be considered to have accounting or related financial management expertise if (s) he possesses professional qualification or Accounting/Finance Graduate with at least 12 (twelve) years of corporate management/professional experiences.	✓		Based on the academic qualification and professional experiences, the Board reviewed and considered that all the existing members of the Audit Committee are "Financially Literate" and they have 'Related Financial Management experience" as per BSEC notification.
3.1 (iv)	Casual vacancy in Audit Committee shall be filled by the Board.	✓		The Board appointed audit committee member in due time.
3.1 (v)	The Company Secretary shall act as the Secretary of the committee.	✓		In Practice
3.1 (vi)	The quorum of the Audit Committee (AC) meeting shall not constitute without at least 1 (one) Independent Director.	✓		In Practice
<b>3.2</b>	<b>Chairman of the Audit Committee</b>			
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairmen of the Audit Committee, who shall be an Independent Director.	✓		Mr. M. Farhad Hussain FCA has been appointed as Independent Director who is also Chairman of Audit Committee.
3.2 (ii)	Chairman of the Audit Committee shall remain present in the Annual General Meeting (AGM).	✓		In Practice
<b>3.3</b>	<b>Role of the Audit Committee</b>			

3.3 (i)	The role of Audit Committee: Oversee the financial reporting process.	✓		In Practice
3.3 (ii)	Monitor choice of accounting policies and principles	✓		In Practice
3.3 (iii)	Monitor Internal Control Risk Management process	✓		In Practice
3.3 (iv)	Oversee hiring and performance of external Auditors.	✓		In Practice
3.3 (v)	Review along with the management, the annual financial statements before submission the Board for approval.	✓		In Practice
3.3 (vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval.	✓		In Practice
3.3 (vii)	Review the adequacy of Internal Audit functions.	✓		In Practice
3.3 (viii)	Review statement of significant related party transaction submitted by the management.	✓		In Practice
3.3 (ix)	Review Management letters/Letter of Internal Control weakness issued by statutory auditor.	✓		In Practice
3.3 (x)	When money is raised through Initial Public Offering (IPO)/ Repeat Public Offering (RPO)/ Rights Issue the company shall disclose to the Audit Committee above the uses / applications of funds by major category ( Capital Expenditure , Sales and marketing Expenses, Working Capital etc.), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer documents/ prospectus.	Not Applicable		There was no IPO/RPO/Rights Issue during the period.
<b>3.4</b>	<b>Reporting of the Audit Committee</b>			
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors.	✓		In Practice
3.4.1 (ii) a)	Report on conflicts of interest to the Board of Directors.	Not Applicable		There was no reportable case of conflict of interest in 2016.
3.4.1 (ii) b)	Will report any suspected or presumed fraud or irregularities or material defect in the internal control system to the Board.	Not Applicable		There was no such case in the year.
3.4.1 (ii) c)	Will report any suspected infringement of laws, including securities related laws, rules and regulations to the Board.	Not Applicable		Do
3.4.1 (ii) d)	Will report any other matters which shall be disclosed to the Board of Directors immediately.	Not Applicable		Do
3.4.2	Reporting to the Authorities: If the Audit Committee has reported to the Board of Directors about anything which has material impact on the financial condition and results of operation and has discussed with the Board of Directors and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such findings to the commission, upon reporting of such matters to the Board of Directors for 3 (three) times or completion of a period of 6 (six) months from the date of first reporting to the Board of Directors, whichever is earlier.	Not Applicable		

3.5	Reporting to the Shareholders and General Investors: report on activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 3.4.1 (ii) above during the year, shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the issuer company.	✓		The Audit Committee report is disclosed in the Annual Report and signed by the Chairman of the audit Committee.
<b>4</b>	<b>External/Statutory Auditors</b>			
4 (i)	Non-engagement of external/statutory auditors in appraisal or valuation services or fairness opinions.	✓		In Practice
4 (ii)	Non-engagement of external/ statutory auditors in Financial Information Systems Design and implementation.	✓		In Practice
4 (iii)	Non-engagement of external/statutory auditors in Book-keeping or other services related to the accounting records or financial statements.	✓		In Practice
4 (iv)	Non-engagement of external/statutory auditors in Broker-dealer services.	✓		In Practice
4 (v)	Non-engagement of external/statutory auditors in Actuarial Services.	✓		In Practice
4 (vi)	Non-engagement of external/statutory auditors in Internal Audit services.	✓		In Practice
4 (vii)	Non-engagement of external/statutory auditors in any other service that the Audit Committee determines.	✓		In Practice
4 (viii)	No partner or employees of the external audit firm's shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	✓		In Practice
4 (ix)	Audit/certification services on compliance of corporate governance as required under clause (i) of condition No. 7.	✓		In Practice
<b>5</b>	<b>Subsidiary Company</b>			
5 (i)	Provisions relating to the composition to the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.	Not Applicable		Alhaj Textile Mills Limited does not have any subsidiary company.
5 (ii)	At least 1(one) Independent Directors on the Board of Directors of the holding company shall be a Director on the Board of Directors of the subsidiary company.	Not Applicable		Do
5 (iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following	Not Applicable		Do
5 (iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.	Not Applicable		Do
5 (v)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	Not Applicable		Do

<b>6 Duties of Chief Executive Officer(CEO) and Chief Financial Officer(CFO)</b>				
6 (i) a)	The CEO and CFO will certify to the Board that they have reviewed the financial statements and believe that these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.	✓		CEO and CFO certified to the Board during finalization of Financial Statement which is stated in the "Directors' declaration as to financial statements in the Directors' Report."
6 (i) b)	The CEO and CFO will certify to the Board that they have reviewed the financial statements and believe that these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	✓		Do
6 (ii)	There are, to the best knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	✓		Do
<b>7 Reporting and Compliance of Corporate Governance</b>				
7 (i)	The company shall obtain a certificate from a professional Chartered Secretary/ Accountant (Chartered Accountant/ Cost and Management Accountant/ Chartered Secretary) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall sent the same to the Shareholders along with the Annual Report on an yearly basis.	✓		Certificate has been obtained from ARTISAN-Chartered Accountants for the year ended on 30 <sup>th</sup> June, 2016 which is published in annual Report.
7 (ii)	The Directors of the company shall state, in accordance with the Annexure attached, in the Directors' report whether the company has complied with these conditions.	✓		Status of compliance is published with the Directors' report as required.



## **Annexure-V**

### **Brief Resume of the Director's Whose have seek re-appointment in the ensuing Annual General Meeting:**

#### **Md. Harunoor Rashid:**

Aged about 55 is the Director of the Company. After completion of his Bachelor in Science Degree he started his professional life with business. In the year 1985 he joined as a Director of Alhaj Textile Mills Limited and Alhaj Jute Mills Limited. In the year 1997 he became Managing Director of Alhaj Jute Mills Limited & Director of City General Insurance Co. Ltd. He has travelled many countries for promotions of the business. He has vast experience and knowledge in Management technique to run smooth of the Industry. He is a member of Audit committee of Alhaj Textile Mills Ltd.

#### **Md. Shamsul Huda:**

Aged about 50 is the Director of the company. After completion of his Graduation Degree he started his professional life with business. In the year 2012 he joined as a Director of Alhaj Textile Mills Limited and Alhaj Jute Mills Limited. He also the Managing Director of ANF Management Company Limited. By dint of merit and performance he became a successful business man within short time. Mr. Huda is a member of Audit Committee of Alhaj Textile Mills Ltd.

## Shahadat Rashid & Co.

Chartered Accountants

House# 406 (1st Floor), Road # 29, Mohakhali DOHS, Dhaka-1206, Bangladesh  
Telephone Off: 9884049, Mobile : 01715-001622, 01783-294818, 01819-496565

### AUDITOR'S REPORT TO THE SHAREHOLDERS OF ALHAJ TEXTILE MILLS LIMITED

We have audited the accompanying Financial Statements of Alhaj Textile Mills Limited which comprise the Statement of Financial Position as at 30<sup>th</sup> June, 2016, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a Summary of Significant Accounting Policies and Other Explanatory Notes and all related Financial Statements of Alhaj Textile Mills Limited.

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994, The Securities and Exchange Rules, 1987 and the other applicable laws and regulations. The responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud and error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements prepared in accordance with Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the company's affairs as at 30<sup>th</sup> June, 2016 and of the results of its operations and its cash flows for the year then ended and comply with the Companies Act, 1994, the Securities & Exchange Rules, 1987, and other applicable laws and regulations.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- The company's Statement of Financial Position and Statement of Comprehensive Income dealt with the report are in agreement with the books of account; and
- The expenditure incurred was for the purposes of the Company's business.

#### Emphasis of Matter:

We draw attention to notes 7.01,15.01,15.02,15.03,19.04, 31.02 and 41 to the financial statements which describe the uncertainty related to the outcome of the lawsuit filed against the company by the bank and against the bank and others by the company. Our opinion is not qualified in respect of this matter.

Dated, Dhaka  
27 October 2016

  
Shahadat Rashid & Co.  
Chartered Accountants


**ALHAJ TEXTILE MILLS LIMITED**  
**Statement of Financial Position**  
**As at 30 June, 2016**

Shahadat Rashid & Co.  
Chartered Accountants

<u>Particulars</u>	<u>Notes</u>	<u>Amount in Taka</u> <u>30 June 2016</u>	<u>Amount in Taka</u> <u>30 June 2015</u> <u>(Restated)</u>	<u>Amount in Taka</u> <u>01 July 2014</u> <u>(Restated)</u>
<b>ASSETS</b>				
<b>A. Non-Current Assets:</b>				
Property, Plant and Equipment	3	115,705,869	120,046,280	135,253,548
Investment in equity	4	1,000,841	1,000,841	1,000,841
Deferred Revenue Expenditure	5	-	-	-
<b>Total Non-Current Assets (A)</b>		<b>116,706,710</b>	<b>121,047,121</b>	<b>136,254,389</b>
<b>B. Current Assets:</b>				
Inventories	6	60,980,211	140,074,620	104,829,428
Debtors	7	2,420,774	1,888,493	1,888,493
Advances, Deposits and Prepayments	8	69,272,465	63,540,215	60,894,994
Investment in FDR	9	218,436,079	141,941,591	171,916,290
Cash and Cash Equivalents	10	51,618,034	29,256,147	6,428,401
<b>Total Current Assets (B)</b>		<b>402,727,563</b>	<b>376,701,066</b>	<b>345,957,606</b>
<b>Total Assets (A+B)</b>		<b>519,434,273</b>	<b>497,748,187</b>	<b>482,211,995</b>
<b>C. EQUITY AND LIABILITIES</b>				
<b>Shareholders' Equity:</b>				
Share Capital	11	167,532,310	152,302,100	126,918,420
Capital Reserve		21,350	21,350	21,350
General Reserve		1,395,080	1,395,080	1,395,080
Revaluation Reserve	12	15,895,377	17,592,813	19,514,731
Tax Holiday Reserve	13	10,747,334	10,747,334	10,747,334
Retained Earnings	14	31,248,017	26,745,924	28,452,558
<b>Total Shareholders' Equity (C)</b>		<b>226,839,468</b>	<b>208,804,601</b>	<b>187,049,473</b>
<b>D. Non-Current Liabilities:</b>				
Long Term Loan Fund	15	139,123,633	139,123,633	139,123,633
Deferred Tax Liability	16	10,212,780	11,144,418	12,678,425
<b>Total Non-Current Liabilities (D)</b>		<b>149,336,413</b>	<b>150,268,051</b>	<b>151,802,058</b>
<b>E. Current Liabilities:</b>				
Advance Against Sales	17	346,188	346,088	348,433
Security and Other Deposits	18	19,822	2,519,822	2,519,822
Other Current Liabilities	19	93,800,233	95,551,678	102,520,390
Current Tax Liability	20	1,683,911	1,683,911	1,683,911
Provision for Taxes	21	20,657,839	14,304,743	9,703,202
Provisions for other liabilities and charges	23	6,605,799	4,318,732	4,578,018
Bank Overdraft	24	18,772,080	18,772,080	18,772,080
Workers' Profit Participation Fund	25	1,372,521	1,178,481	3,234,608
<b>Total Current Liabilities (E)</b>		<b>143,258,393</b>	<b>138,675,535</b>	<b>143,360,464</b>
<b>F Total Liabilities F= (D+E)</b>		<b>292,594,806</b>	<b>288,943,586</b>	<b>295,162,522</b>
<b>G Total Equity and Liabilities G=(C+F)</b>		<b>519,434,273</b>	<b>497,748,187</b>	<b>482,211,995</b>
<b>Number of share</b>		<b>16,753,231</b>	<b>15,230,210</b>	<b>12,691,842</b>
<b>Net Assets Value Per Share (NAVPS)</b>	26	<b>13.54</b>	<b>13.71</b>	<b>14.74</b>

Certain amounts shown here do not correspond to the 2014-2015 financial statements and reflect adjustments made, refer to note 2.24

These financial statements should be read in conjunction with the annexed notes from 1 to 46 and were approved by the Board of Directors on Oct, 27 2016 and were signed on its behalf by:

Com  O

  
Managing Director & CEO

  
Director

This is the Statement of Financial Position  
referred to in our report of even date.

  
Shahadat Rashid & Co.  
Chartered Accountants

Dated, Dhaka  
27 October 2016

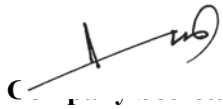
**ALHAJ TEXTILE MILLS LIMITED**  
**Statement of Comprehensive Income**  
**For the year ended 30 June 2016**

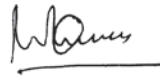
Shahadat Rashid & Co.  
Chartered Accountants

<u>Particulars</u>	<u>Notes</u>	<u>Amount in Taka</u> <u>30 June 2016</u>	<u>Amount in Taka</u> <u>30 June 2015</u> <u>(Restated)</u>
Revenue (Turnover)	27	371,930,696	266,644,659
Less : Cost of Sales	28	330,364,349	235,762,574
<b>Gross Profit</b>		<b>41,566,347</b>	<b>30,882,085</b>
<b>Less: Operating Expenses:</b>			
Administrative Expenses	29	19,185,126	17,051,363
Selling & Distribution Expenses	30	744,164	1,119,703
<b>Total Operating Expense</b>		<b>19,929,290</b>	<b>18,171,066</b>
<b>Operating Profit</b>		<b>21,637,057</b>	<b>12,711,019</b>
<b>Add: Non Operating Income:</b>			
Interest Income	32	13,499,180	11,670,684
Other Income	33	260,983	116,400
Dividend from CDBL		1,250,000	1,250,000
<b>Total Non operating Income</b>		<b>15,010,163</b>	<b>13,037,084</b>
<b>Profit before provision</b>		<b>36,647,220</b>	<b>25,748,103</b>
Provision for doubtful assets	31	4,027,470	-
<b>Net Profit before W.P.P.F</b>		<b>32,619,750</b>	<b>25,748,103</b>
<b>Less: Workers Profit Participation Fund @ 5%</b>		<b>1,553,321</b>	<b>1,226,100</b>
<b>Net Profit before Tax</b>		<b>31,066,429</b>	<b>24,522,003</b>
<b>Provision for Tax:</b>			
Current Tax	34	(6,353,096)	(6,792,437)
Deferred Tax	16	931,639	1,534,007
<b>Net profit after Tax</b>		<b>25,644,972</b>	<b>19,263,573</b>
<b>Earning per share (EPS)(Per Value Taka 10)</b>	35	<b>1.53</b>	<b>1.15</b>

Certain amounts shown here do not correspond to the 2014-2015 financial statements and reflect adjustments made, refer to note 2.24

These financial statements should be read in conjunction with the annexed notes from 1 to 46 and were approved by the Board of Directors on Oct, 27 2016 and were signed on its behalf by:

  
**Managing Director & CEO**

  
**Managing Director & CEO**

  
**Director**

This is the Statement of Comprehensive Income  
referred to in our report of even date.

Dated, Dhaka  
27 October 2016

  
**Shahadat Rashid & Co.**  
**Chartered Accountants**



**ALHAJ TEXTILE MILLS LIMITED**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2016**

Shahadat Rashid & Co.  
Chartered Accountants

<u>Particulars</u>	<u>Share Capital</u> [Tk.]	<u>Tax Holiday Reserve</u> [Tk.]	<u>Capital Reserve</u> [Tk.]	<u>General Reserve</u> [Tk.]	<u>Revaluation Reserve</u> [Tk.]	<u>Retained Earnings</u> [Tk.]	<u>Total Equity</u> [Tk.]
<b>Opening Balance as on 1st July 2015:</b>							
Retained Earnings	-	-	-	-	-	26,745,924	26,745,924
Share capital	152,302,100	-	-	-	-	-	152,302,100
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	17,592,813	-	17,592,813
<b>Sub-Total</b>	<b>152,302,100</b>	<b>10,747,334</b>	<b>21,350</b>	<b>1,395,080</b>	<b>17,592,813</b>	<b>26,745,924</b>	<b>208,804,601</b>
Net Profit during the year	-	-	-	-	-	25,644,972	25,644,972
<b>Prior year's adjustment for :</b>							
Other Sundry Creditors(Tax for year-2009-10)	-	-	-	-	-	5,000	5,000
Depreciation of Reserve on Revaluation of Fixed Assets (2015-16)	-	-	-	-	(1,697,436)	1,697,436	-
Issue of Bonus Share (2014-2015)	15,230,210	-	-	-	-	(15,230,210)	-
Dividend Paid	-	-	-	-	-	(7,615,105)	(7,615,105)
<b>Balance as on 30th June,2016</b>	<b>167,532,310</b>	<b>10,747,334</b>	<b>21,350</b>	<b>1,395,080</b>	<b>15,895,377</b>	<b>31,248,017</b>	<b>226,839,468</b>

**ALHAJ TEXTILE MILLS LIMITED**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2015**

<u>Particulars</u>	<u>Share Capital</u> [Tk.]	<u>Tax Holiday Reserve</u> [Tk.]	<u>Capital Reserve</u> [Tk.]	<u>General Reserve</u> [Tk.]	<u>Revaluation Reserve</u> [Tk.]	<u>Retained Earnings</u> [Tk.]	<u>Total Equity</u> [Tk.]
<b>Balance as on 1st July,2014:</b>							
Retained Earnings	-	-	-	-	-	30,233,454	30,233,454
Less:Prior year adjustment (Note 2.24)						(3,952,381)	(3,952,381)
for bonus share WPPF						2,171,485	2,171,485
for Deferred Tax						-	-
<b>Restated balance</b>						<b>28,452,558</b>	<b>28,452,558</b>
Share capital	126,918,420	-	-	-	-	-	126,918,420
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	19,514,731	-	19,514,731
<b>Sub-Total</b>	<b>126,918,420</b>	<b>10,747,334</b>	<b>21,350</b>	<b>1,395,080</b>	<b>19,514,731</b>	<b>28,452,558</b>	<b>187,049,473</b>
Net Profit during the year (Restated)	-	-	-	-	-	19,263,573	19,263,573
<b>Prior year's adjustment for :</b>							
Company Income Tax	-	-	-	-	-	413,368	413,368
Trade Creditors	-	-	-	-	-	1,777,935	1,777,935
Other Advance and Prepayment	-	-	-	-	-	(413,142)	(413,142)
Provision for Other Expenses	-	-	-	-	-	711,131	711,131
Advance Against Sales	-	-	-	-	-	2,263	2,263
Issue of Bonus Share (2013-2014)	25,383,680	-	-	-	-	(25,383,680)	-
<b>Current year's adjustment for:</b>							
Depreciation of Reserve on Revaluation of Fixed Assets (2014-15)	-	-	-	-	(1,921,918)	1,921,918	-
<b>Balance as on 30th June,2015</b>	<b>152,302,100</b>	<b>10,747,334</b>	<b>21,350</b>	<b>1,395,080</b>	<b>17,592,813</b>	<b>26,745,924</b>	<b>208,804,601</b>

Certain amounts shown here do not correspond to the 2014-2015 financial statements and reflect adjustments made, refer to note 2.24

These financial statements should be read in conjunction with the annexed notes from 1 to 46 and were approved by the Board of Directors on Oct 27, 2016 and were signed on its behalf by:

  
CFO

  
Managing Director & CEO

  
Director

This is the Statement of Changes in Equity referred to in our report of even date

  
**Shahadat Rashid & Co.**  
Chartered Accountants

Dated, Dhaka  
27 October 2016

**ALHAJ TEXTILE MILLS LIMITED**  
**Statement of Cash Flows**  
**For the year ended 30 June,2016**

Shahadat Rashid & Co.  
Chartered Accountants

**Particulars**

**Amount in Taka**

**30 June 2016**

**Amount in Taka**

**30 June 2015**

**CASH FLOWS FROM OPERATING ACTIVITIES :**

Cash receipts from customers

375,746,184

268,252,308

Cash paid to suppliers and employees

(269,162,850)

(295,366,935)

Advance Income Tax paid

(4,274,118)

(1,611,349)

**Net Cash from Operating Activities (A)**

**102,309,216**

**(28,725,976)**

**CASH FLOWS FROM INVESTING ACTIVITIES :**

Purchase of Property,Plant and Equipment

(11,088,377)

(1,324,359)

Investment in Non-Current Assets (FDRs)

(77,000,000)

(31,747,000)

Received from Encashment of FDR

11,108,340

71,704,397

Interest Received

2,896,352

11,670,684

Dividend received

1,250,000

1,250,000

**Net Cash used in Investing Activities (B)**

**(72,833,685)**

**51,553,722**

**CASH FLOWS FROM FINANCING ACTIVITIES :**

Dividend Paid

7,113,644

-

**Net Cash used in Financing Activities ( C)**

**7,113,644**

-

**Net increase in cash and cash equivalents:**

**22,361,887**

**22,827,746**

Cash and Cash Equivalents at beginning of the year

**29,256,147**

**6,428,401**

**Cash and Cash Equivalents at end of the year**

**51,618,034**

**29,256,147**

**Net Operating Cash Flow per share**


**6.11**

**(1.89)**

These financial statements should be read in conjunction with the annexed notes from 1 to 46 and were approved by the Board of Directors on Oct,27 2016 and were signed on its behalf by:



**Company Secretary & CFO**



**Managing Director & CEO**



**Director**

This is the Statement of Cash Flows  
referred to in our report of even date.

Dated, Dhaka  
27 October 2016



**Shahadat Rashid & Co.**

**Chartered Accountants**

**ALHAJ TEXTILE MILLS LIMITED**  
**Notes to the financial statements**  
**For the year ended 30 June, 2016**

Shahadat Rashid & Co.  
Chartered Accountants

**1.00 The Company and its Operations:**

**1.01 Legal form of the Company:**

Alhaj Textile Mills Limited was incorporated on March 3, 1961 as 'Private' Company, limited by shares and registered with the Registrar of Joint Stock Companies & Firms under the Companies Act, 1913 (subsequently amended in the year 1994) vide its Registration No. 1517. Subsequently this Private Limited Company was converted into a Public Limited Company by shares on October 7, 1967. In the year 1972 the company was nationalized through the P.O-27 and the mill was operated under the management of Bangladesh Textile Mills Corporation. Thereafter on 12 December 1982 the company was denationalized and returned back to its previous owners.

**1.02 Enlistment with the Stock Exchange**

Company was listed with the Dhaka Stock Exchange Limited (DSE) in the year 1968.

**1.03 Address of the Registered & Corporate Office:**

The registered office and principal place of business of the company is located at 66, Dilkusha Commercial Area (4<sup>th</sup> Floor), Dhaka-1000 and its factory is situated at I. K. Road, Ishurdi, Pabna.

**1.04 Nature of Business Activities:**

The principal activities of the Company throughout the year are to manufacture cotton yarn and market its product in local and foreign markets.

**2.00 Summary of Significant Accounting Policies:**

**2.01 Basis of Preparation, Presentation and Disclosure of the Financial Statements:**

The financial statements have been prepared and the disclosures of information are made in accordance with the requirements of the Companies Act, 1994, International Accounting Standard (IAS) and International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), as Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standard (BFRS). The Statement of Financial Position and Statement of Comprehensive Income have been prepared according to BAS-1 "Presentation of Financial Statements" based on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and Statement of Cash Flows according to BAS-7 "Statement of Cash Flows".

## **2.02 Accounting Convention & Assumption:**

The financial statements are prepared under the historical cost convention except property, plant and equipment which was taken as revalued in the year-1988 and at cost for addition after the year 1988.

## **2.03 Principal Accounting Policies:**

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with BAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per BAS-1.

## **2.04 Legal Compliance:**

The financial statements have been prepared and the disclosures of information were made in accordance with the requirements of the Companies Act, 1994, Securities and Exchange Rules 1987, Listing Regulations of Dhaka Stock Exchange Limited (DSE) and other laws and regulations applicable in Bangladesh. On the basis of these regulations, Bangladesh Accounting Standards (BAS) & Bangladesh Financial Reporting Standards (BFRS) were applied with the applicable standards.

## **2.05 Critical Accounting Estimates, Assumptions & Judgments:**

The preparation of the financial statements is in conformity with BFRS that requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

## **2.06 Going Concern:**

The Company has adequate resources to continue in operation for the foreseeable future. For this reason going concern basis has been adopted in preparing the financial statements.

## **2.07 Components of the Financial Statements:**

According to the Bangladesh Accounting Standards (BAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position as at 30 June, 2016;
- Statement of Comprehensive Income for the year ended 30 June, 2016;
- Statement of Changes in Equity for the year ended 30 June, 2016;
- Statement of Cash Flows for the year ended 30 June, 2016 and
- Notes, comprising a summary of significant Accounting Policies and Other Explanatory Information.



## 2.08 Application of Standards:

The following BASs and BFRSs are applied for the financial statements of the year under review:

- BAS-1 Presentation of Financial Statements;
- BAS-2 Inventories;
- BAS-7 Statement of Cash Flow;
- BAS-8 Accounting Policies, Changes in Accounting Estimates and Errors;
- BAS-10 Events after the Balance Sheet Date;
- BAS-12 Income Taxes;
- BAS-16 Property, Plant & Equipment;
- BAS-18 Revenues;
- BAS-19 Employee Benefits;
- BAS-21 The Effects of Changes in Foreign Exchange Rates
- BAS-24 Related Party Disclosures;
- BAS-33 Earnings per Share;
- BAS-34 Interim Financial Reporting;
- BAS-36 Impairment of Assets;
- BAS-37 Provisions, Contingent Liabilities and Contingent Assets;
- BAS-38 Intangible Assets;
- BAS-39 Financial Instrument: Recognition and Measurement;
- BFRS-7 Financial Instrument: Disclosure;
- BFRS-9 Financial Instrument;

## 2.09 Property, Plant & Equipment:

### a. Recognition and Measurement:

In compliance with BAS-16 (Property, Plant and Equipment) items of Property, Plant and Equipment (PPE), has been measured at revalued amount on 1988 and thereafter all additions at cost less accumulated depreciation excluding land. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

### b. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The day to day maintenance cost, on PPE, is recognized as expenses in the Statement of Comprehensive Income as incurred.

### c. Depreciation:

No depreciation is charged on land.

Consistently, depreciation is provided on diminishing balance method based on written down value at which the asset is carried in the books of account. Depreciation continues to be provided until such time as the written down value is reduced to taka one.

Depreciation has been charged on addition on the basis of date of purchase /acquisition and no depreciation has been charged on property plant and equipment in the year of disposal.

The rate of depreciation of property, plant and equipment are as follows:

Sl. No.	Name of the Assets	Rate ( %)
<b>A</b>	<b>Land &amp; Land Development</b>	
1	Land	-
2	Land & Land Development (Road and Culvert)	7%
<b>B</b>	<b>Building &amp; Others Construction</b>	
1	Building & Construction	5%
2	Other Building, Construction & Installation and Generator House	10%
3	H/O Interior Decoration	25%
<b>C</b>	<b>Plant &amp; Machineries:</b>	
1	Plant and Machinery, All Other Workshop, Power House, Fire Fighting, Office, Transport, Loose Tools, Laboratory & Appliance	15%
2	Air Compressor, Testing Lab, Grinding, Boiler Installation, Water Treatment Gas Pipeline, Fire Fighting, Humidification Plant, Gas Generator and Other Machines	10%
3	Laboratory Appliance & Cooling Tower	20%
4	Plant and Machinery (Evaluation Unit)	25%
5	Gas Generator Overhauling	30%
<b>D</b>	<b>Motor Car &amp; Vehicle:</b>	
1	Motor Car, By-Cycle & Truck	20%
<b>E</b>	<b>Furniture &amp; Fixture:</b>	
1	All Furniture	10%
2	Air Condition and Residential Furniture	20%
<b>F</b>	<b>Other Sundry Assets</b>	
1	Soft Furnish, Arms and Ammunition	15%
2	Books, Cookeries, Radio, TV, Interior , Telephone, Mobile, Mike, Fax, Sign Board, Refrigerator, Water Tank, Games & Sports and others.	20%
3	C.C. Camera	25%
4	Computer Machine	30%
5	Upgrading and Modernization of Carding Machine & Drawing Frame Machine	40%
6	Upgrading and Modernization of Carding Savio Auto Cone Machine	35%

**d. Retirements and Disposals:**

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Comprehensive Income.

**2.10 Impairment of Assets:**

All assets have been reviewed according to BAS-36 and it was confirmed that no such assets have been impaired during the year and for this reason no provision has been made for impairment of assets.

**2.11 Inventories:**

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of BAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale.

**2.12 Cash & Cash Equivalents:**

Cash & cash equivalents include cash in hand and cash at banks of the Company. There is an insignificant risk of change in value of the same.

**2.13 Creditors & Accrued Expenses:**

**2.13.1 Trade & Other Payables:**

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the Company. These include Advance against Sales, Security and Other Deposits and Other Current Liabilities.

**2.13.2 Provisions:**

Necessary provision for the current assets which are seems to be doubtful of recovery are made in the financial statements in conformity with Bangladesh Accounting Standards.

**2.14 Employees' Benefit:**

Employees of the Company are entitled to get the following benefits from the Company:

**a. Gratuity:**

Gratuity benefit has been stopped by the management from July' 2005.

**b. Festival Bonus:**

The Company gives two festival bonuses to its all contractual employees each year.

**c. Workers' Profit Participation Fund:**

This represents 5% of the net profit as per provisions of Bangladesh Labour Law, 2006 and is payable to the workers as defined under the said Law.

**2.15 Income Tax:**

**2.15.1 Current Tax:**

Provision for taxation has been made as per rates prescribed in the Finance Act, 2016 and the Income Tax Ordinance, 1984 on profit made by the company. As per BAS-12 Income Tax provision has been made during the year as the company earned taxable income.

**2.15.2 Deferred Tax:**

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

**2.16 Related Party Transactions:**

Company is not connected to any related party transaction except as mentioned in note -37 and 38. Benefit of four Nos key management personnel includes the officials in the ranks of Deputy General Manager and Company Secretary and CFO. The yearly salary involvement is Tk. 3,769,635 as sort-term employee's benefit. No post-employment benefits, other long term benefits and termination benefits were paid during the year.

**2.17 Contingent Liabilities & Contingent Assets:**

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with BAS-37 Provision, Contingent Liabilities and Contingent Assets are disclosed in the notes to the financial statements.

**2.18 Revenue Recognition:**

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates exclusive of VAT as per BAS-18 .Revenue is recognised when the significant risks and reward of ownership have been



transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably and there is no continuing management involvement with the goods sold. Transfer of risk and rewards occurs for the sale of goods when the product is delivered along with dispatch documents and invoices to customers.

## **2.19 Foreign Currency Translation:**

Transactions in foreign currencies are translated into Bangladesh Taka at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rates prevailing at the Statement of Balance Sheet date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction.

## **2.20 Statements of Cash Flows:**

Statement of Cash Flows is prepared principally in accordance with BAS-7: Statement of Cash Flows and the cash flows from operating activities have been presented under direct method.

## **2.21 Earning per Share:**

The Company calculates Earning per Share (EPS) in accordance with BAS-33: “Earning per Share”, which has been shown on the face of Statement of Comprehensive Income, and the computation of EPS is stated in the note. Earnings per Share has been calculated by dividing the profit attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period and retrospective effect has also been given for calculation of previous year’s earnings as well as to conform to the current year’s presentation.

## **2.22 Segment Reporting:**

No segmental reporting is applicable for the company as required by BAS-14: “Segment Reporting” as the company operates in a single industry segment and within a single geographical territory.

## **2.23 Comparative:**

Financial statements are presented as BAS-1 “Presentation of Financial Statements” and previous year’s figures have been reclassified, re-arranged and restated where found necessary to provide information that is reliable and more relevant and to conform to the current year’s presentation due to changes accounting policies accounting estimates and errors as per BAS-8 “Accounting Policies, Changes in Accounting Estimates and Errors”.

## **2.24 Restatement:**

During the years 2010-2011 and 2011-2012 the company received 400,000 bonus share from Central Depository Bangladesh Limited (CDBL) against original investment of Tk.1,000,000 consisting of 100,000 share of Tk. 10 each. The bonus share was accounted for in the financial statement by debiting investment and crediting income at face value of Tk. 10 each, deferred revenue expenditure amounting to Tk.2,796,798 has been capitalized in the year 2014-2015 and deferred tax liability has been calculated wrongly Tk. 14,849,910 instead of Tk.12,678,425 in the year of 2013-2014 which were not in line with Bangladesh Financial Reporting Standards. In order to comply with the Bangladesh Financial Reporting

Standard these require to restate the items namely Investment Tk. 1,000,841 instead of Tk. 5,000,841, Deferred Revenue Expenditure Tk. Nil instead of Tk. 2,796,798, Deferred Tax Liability Tk. 12,678,425 instead of Tk. 14,849,910 and Tk. 11,144,418 instead of Tk. 14,473,406 in the years 2013-2014 and 2014-2015 respectively, Workers Profit Participation Fund Tk. 3,234,608 instead of Tk. 3,282,227 and Tk. 1,178,481 instead of Tk. 1,359,281 in the years 2013-2014 and 2014-2015 respectively and net consequential effect on the Retained earnings as on 1 July 2014 by the amount of TK.1,780,896 (investment Tk. 4,000,000-WPPF Tk. 47,619-Reduce deferred tax liability Tk. 2,171,485) and profit for the year 2014-2015 reduced by the amount of Tk. 1,506,114 (Deferred Revenue Expenditure Tk. 2,796,798-WPPF 133,181-Reduced Deferred tax Liability Tk.1,157,503) in accordance with Bangladesh Accounting Standards (BAS-8) “Accounting Policies Changes in Accounting Estimates and Errors”. It is mentionable that due to such restatement provision for tax has also been impacted in the year 2011-2012 and 2014-2015 by the amount of Tk.142,857 and Tk.399,542 respectively but the tax case for the years 2010-2011 & 2011-2012 have already been finalized by tax authority ,tax return for the year 2014-2015 has been submitted to tax authority therefore due to having no scope such impact has been given on retained earnings. Previous year Earnings Per Share (EPS) has been restated to Tk. 1.15 from Tk. 1.36 due to the effect stated above as well as Bonus Share issued by the company.

## **2.25 Reporting Period:**

The financial statements cover one year from 01 July, 2015 to 30 June, 2016.

## **2.26 General:**

Figures appearing in the financial statements have been rounded off to the nearest taka.

### 3.00 Property, Plant and Equipment : Tk.115,705,869

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
The balance is made up as follows:		
Opening Balance	371,331,610	370,007,251
Add: Addition during the year	11,088,377	1,324,359
	<b>382,419,987</b>	<b>371,331,610</b>
Less: Accumulated Depreciation	(282,609,495)	(268,878,143)
<b>Net Written Down Value as on 30.06.2016 (A)</b>	<b>99,810,492</b>	<b>102,453,467</b>
<b>Increase in value on revaluation of fixed assets- opening balance</b>	<b>17,592,813</b>	<b>19,514,731</b>
Less: Depreciation during the year	(1,697,436)	(1,921,918)
<b>Net Increase in value on Revaluation as on 30.06.2016 (B)</b>	<b>15,895,377</b>	<b>17,592,813</b>
<b>Closing balance of Property ,Plant and Equipment (A+B)</b>	<b>115,705,869</b>	<b>120,046,280</b>
(Details of Fixed Assets has been shown in Schedule-1 & 2)		

### 4.00 Investment in equity: Tk 1,000,841

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Opening Balance	1,000,841	5,000,841
Less: Prior year adjustment (Note- 2.24)	-	4,000,000
<b>Restated Balance</b>	<b>1,000,841</b>	<b>1,000,841</b>

Details are stated below:

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Investment in Shares of Alhaj Jute Mills Ltd.	841	841
Investment in Shares of CDBL (Equity)	1,000,000	1,000,000
<b>Total</b>	<b>1,000,841</b>	<b>1,000,841</b>

The company hold 90 shares of the Alhaj Jute Mills Limited since long. The face value of the share is Tk. 10.00 each but in 1982 when the Jute Mill was De-Nationalized the Government fixed the price of per share at Tk. 9.34. Hence for 90 shares Company paid Tk. 840.60 to the Government which is shown in the Statement of Financial Position. Investment in share of CDBL Tk. 1,000,000 represents 100,000 share of Tk. 10 each. Subsequently the company received 400,000 bonus share. So the total number of share in CDBL reaches to 500,000 share

### 5.00 Deferred Revenue Expenditure: Nil

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015 (Restated)
Air Compressor Machine	-	100,027
Gas Generator Top Overhauling	-	2,520,313
Cooling Tower Infill	-	176,458
<b>Total</b>	<b>-</b>	<b>2,796,798</b>
Less: Charged to Restated comprehensive income statement	-	2,796,798
	<b>-</b>	<b>-</b>

### 6.00 Inventories: Tk 60,980,211

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Raw Cotton (Note-6.01)	11,936,016	19,903,198
Raw Cotton in Transit	-	5,314
Work in Process (Note-6.02)	1,977,494	3,686,764
Finished Goods (Note-6.03)	19,972,395	91,081,131
Stores and Spares (Note-6.04)	18,483,513	20,266,875
Store in Transit (Note-6.05)	7,678,511	3,529,091
Stock at Electric Section	750,955	696,296
Stock of Waste Cotton	181,327	905,951
<b>Total</b>	<b>60,980,211</b>	<b>140,074,620</b>

**6.01 Raw Cotton :**

	<b>2015-2016</b>	<b>2014-2015</b>
	<b>Quantity (Kg)</b>	<b>Amount (Tk)</b>
Opening Stock	131,434	19,903,198
Add. Purchase during the year	1,388,143	176,614,715
Raw Cotton available for use	1,519,577	196,517,913
Less. Closing Stock	(75,268)	(11,936,016)
<b>Consumption during the year</b>	<b>1,444,309</b>	<b>184,581,897</b>

**6.02 Work in-Process: Tk 1,977,494**

SI No.	Particulars	<b>Amount in Taka</b>		<b>Amount in Taka</b>	
		<b>2015-2016</b>		<b>2014-2015</b>	
		<b>Qty in (Kg.)</b>	<b>Total Value (Tk)</b>	<b>Qty in (Kg.)</b>	<b>Total Value (Tk)</b>
1	80/1 Auto Cotton Yarn in Cone (Corn Br)	-	-	3,663	998,282
2	64/1 Auto Cotton Yarn in Cone (Corn Br)	431	81,617	431	81,617
3	58/1 Auto Cotton Yarn in Cone (Corn Br)	-	-	5,762	925,168
4	54/1 Auto Cone/ 40/1 Sup Cotton Yarn in HK	4,022	587,794	20	2,867
5	50/1 Auto Cotton Yarn in Cone(Corn Br)	9,301	1,224,405	-	-
6	40/1 Auto Cone/ 40/1 Cotton Yarn in HK	215	26,835	10,852	1,414,824
7	20/1, Rotor Yarn in Cone	591	35,287	1,311	85,677
8	16/1 Rotor Yarn in Cone	228	15,905	1,841	128,388
9	10/1 Rotor Yarn in Cone	345	5,651	1,249	49,941
<b>Total</b>		<b>15,133</b>	<b>1,977,494</b>	<b>25,129</b>	<b>3,686,764</b>

**Reconciliation of Work in Process:**

	<b>2015-2016</b>	<b>2014-2015</b>
	<b>Qty in Kg</b>	<b>Qty in Kg</b>
<b>Opening Work In Process:</b>		
Spinning:	20,728	26,171
Rotor:	4,401	878
Willow:	-	2,281
	25,129	29,330
<b>Input from store during the year:</b>		
Raw Cotton:	1,444,309	1,260,207
Useable Waste:	1,208	4,900
	1,445,517	1,265,107
	1,470,646	1,294,437
<b>Less: Closing Work in Process:</b>		
Spinning:	(13,969)	(20,728)
Rotor:	(1,164)	(4,401)
	(15,133)	(25,129)
<b>Quantity available for production</b>	<b>1,455,513</b>	<b>1,269,308</b>
<b>Production of Yarn during the year:</b>		
Spinning:	1,220,785	1,061,878
Rotor:	83,689	68,857
	1,304,474	1,130,735
<b>Wastage/Normal Loss</b>	<b>151,039</b>	<b>138,573</b>
<b>% of wastage/Normal Loss</b>	<b>10.37%</b>	<b>10.92%</b>

Out of the above wastage 78,020 kgs are saleable at cheaper price and balance 73,019 kgs are non-saleable and invisible dust

**6.03 Closing stock of Finished Goods: Tk. 19,972,395**

SI No.	Particulars	<b>Amount in Taka</b>		<b>Amount in Taka</b>	
		<b>2015-2016</b>		<b>2014-2015</b>	
		<b>Qty in (Kg.)</b>	<b>Total Value (Tk)</b>	<b>Qty in (Kg.)</b>	<b>Total Value (Tk)</b>
1	80/1 Auto Cotton Yarn in Cone Corn Br	3,810	1,825,916	4,944	2,369,344
2	64/1 Auto Cotton Yarn in Cone Corn Br	14,107	4,996,068	22,952	8,128,650
3	58/1 Auto Cotton Yarn in Cone Corn Br	29,802	8,657,956	24,812	7,228,501
4	54/1 Auto Cotton Yarn in Cone (Special)	1,542	418,344	-	-
5	54/1 Auto Cotton Yarn in Cone (Solar Brand)	1,406	377,857	204,982	57,765,504
6	50/1 Auto Cotton Yarn in Cone (Solar Brand)	2,812	685,231	-	-
7	40/1 Super Cotton Yarn in HK Corn Br. 181.44	2,268	467,723	43,772	9,211,335
8	30/1 Auto Cone Shanti	-	-	13,608	2,437,901
9	20/1 Rotor Yarn in Cone	4,944	533,352	8,029	903,013
10	16/1 Rotor Yarn in Cone	12,429	1,544,348	20,231	2,513,792
11	10/1 Rotor Yarn in Cone	8,709	465,600	6,305	523,091
<b>Total</b>		<b>81,829</b>	<b>19,972,395</b>	<b>349,635</b>	<b>91,081,131</b>

**6.04 Stores & Spares: Tk. 18,483,513**

SI. No.	Particulars	<b>Amount in Taka</b>	<b>Amount in Taka</b>
		<b>30 June 2016</b>	<b>30 June 2015</b>
1	Construction Materials	9,000	1,312
2	Iron & Steel	82,904	80,975
3	Pipes, Tube & Fitting	68,758	67,694
4	Fuel, Oil & Lubricants	357,337	297,053
5	Raw Materials & Chemicals	400	-
6	Paint and Varnish	21	1,622
7	General Hardwares	132,849	141,455
8	Loose Tools	68,584	56,731
9	Domestic Equipment	2,629	2,348
10	Furniture & Fixtures	1,717	1,717
11	Packing Materials	1,340,765	1,366,139
12	Laboratories Appliance	106,929	108,423
13	Mechanical Equipment & Spare parts	13,413,745	14,952,298
14	Electrical Equipment & Spares	2,854,107	3,144,883
15	Office Equipment	1,230	630
16	Miscellaneous Stock	42,538	43,595
<b>Total</b>		<b>18,483,513</b>	<b>20,266,875</b>



**6.05 Stores - In - Transit: Tk. 7,678,511**

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
L/C No.4006/408/11/2001	3,529,091	3,529,091
L/C No.154416010058	1,645,242	-
L/C No.154416010125	492,427	-
L/C No.154416010150	939,939	-
L/C No.154416010151	1,071,812	-
<b>Total</b>	<b>7,678,511</b>	<b>3,529,091</b>

**7 Debtors: Tk. 2,420,774**

Details of the balance are as follows:

Particulars	Notes	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Trade Debtors:			
Amount receivable against Export sale as per last account	7.01	1,627,379	1,627,379
Sundry Debtors:			
Accrued Income (Interest on FDR lien with PGCL)		793,395	261,114
<b>Total Trade Debtors</b>		<b>2,420,774</b>	<b>1,888,493</b>

**7.01 Trade Debtors: Tk 1,627,379**

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Tarunno Check Fabrics	1,373,303	1,373,303
Suhi Industrial Park Ltd	254,076	254,076
<b>Total</b>	<b>1,627,379</b>	<b>1,627,379</b>

This is unsecured. This is for cheque dishonor. The Company filed Case in the Court of Chief Metropolitan Magistrate (South Zone), Dhaka against the party vide Case no. Metro: Judicial 1362/08, CR Case no.2992/07 and Case no. Metro: Judicial 1363/08, (CR Case no.2991/07 for Tk. 1,258,000.00 and Tk.1,000,000.00 respectively. The Hon'ble. Metropolitan join Session Judge, 5th Court. Dhaka Passed order/Judgment on 21-05-2015 and on 19-11-2015 respectively directing Mr.Abu Hena Mostafa, Managing Director, Tarrnno Check Fabrics for one year Imprisonment in each Case with the payment of Tk.1,258,000.00 and Tk.1,000,000.00 to the plaintiff (Alhaj Textile Mills Ltd). On16-05-2016 Mr. Abu Hena Mostafa Managing Director, filed appeal with the Hon'ble Metropolitan session Judge Court, Dhaka Vide Metropolitan Criminal appeal no. 583/2016 and 584/2016 against the order dated 21-05-2015 and 19-11-2015 of Metropolitan joint session Judge depositing Tk.629,000 and Tk.500,000 respectively with Bangladesh Bank.

**8 Advances, Deposits and Pre-Payments : Tk. 69,272,465**

This is unsecured, considered good and consists of the following balances:

Particulars	Notes	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
<b>ADVANCES:</b>			
Advance against salary	8.01	49,952	-
Advance against TA/DA	8.02	628	14,173
Advance against purchase	8.03	29,928	94,450
Advance Against Company Income Tax	8.04	13,700,854	9,426,736
Other Advances & Prepayment	8.05	204,250	247,928
Advance Against Supply		-	1,454,079
<b>Total Advance</b>		<b>13,985,612</b>	<b>11,237,366</b>
<b>DEPOSITS:</b>			
Custom Deposit		107,486	148,672
Deposit at Agrani bank against BTMC liabilities(Principal)		50,761,093	50,761,093
Bank guarantee against custom deposit for Humidification Plant		34,290	34,290
Against Oxygen Cylinder		4,000	4,000
Against Telephone		13,300	13,300
Against Telephone		49,600	49,600
Security deposits against gas connection		2,930,611	734,948
<b>Total Deposits</b>		<b>53,900,380</b>	<b>51,745,903</b>
<b>PREPAYMENT:</b>			
Insurance Premium	8.06	364,523	556,946
Annual Fee for CDBL and others		51,417	-
Bonus for the year 2016-2017		970,533	-
<b>Total Pre-payment</b>		<b>1,386,473</b>	<b>556,946</b>
<b>Total Advances, Deposits &amp; Pre-Payments</b>		<b>69,272,465</b>	<b>63,540,215</b>

### 8.01 Advances Against Salary: Tk. 49,952

#### Particulars

Md. Shamsul Haque  
Md. Atiqur Rahman  
Md. Najmul Hossain  
**Total**

Designation	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Officer (Desp.)	12,500	-
Sr. A.O	17,500	-
Jr. Officer	19,952	-
	<b>49,952</b>	<b>-</b>

### 8.02 Advances Against TA/DA: Tk. 628

#### Particulars

Md. Aktaruzzaman  
Md. Abu Kawsar  
Md. Golam Morshed  
Md. Shamimul Islam  
Md. Mohiuddin patuary  
**Total**

Designation	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
A.G.M (P & M)	-	4,753
Sales Representative	628	-
A.O	-	7,000
Accounts Officer	-	1,210
Audit Officer	-	1,210
	<b>628</b>	<b>14,173</b>

### 8.03 Advances Against Purchase: Tk. 29,928

#### Particulars

Md. Golam Morshed  
Md. Abul Hossain  
Md. Abdur Razzak  
**Total**

Designation	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
A.A.O	29,595	21,905
M.com	333	61,972
L.O	-	10,573
	<b>29,928</b>	<b>94,450</b>

### 8.04 Advances Against Company Income Tax: Tk. 13,700,854

#### Year wise details are as under

#### Accounting Year

1986-1987  
1997-1998  
1998-1999  
2002-2003  
2005-2006  
2008-2009  
2009-2010  
2011-2012  
2012-2013  
2013-2014  
2014-2015  
2015-2016  
**Total**

Assessment Year	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
1987-88	705,708	705,708
1998-99	5,445	5,445
1999-2000	28,858	28,858
2003-2004	33,174	33,174
2006-2007	126,226	126,226
2009-2010	3,387,331	3,387,331
2010-2011	63,771	63,771
2012-2013	-	-
2013-2014	475,528	475,528
2014-2015	2,989,346	2,989,346
2015-2016	1,611,349	1,611,349
2016-2017	4,274,118	-
	<b>13,700,854</b>	<b>9,426,736</b>

### 8.05 Other Advances & Prepayment: Tk. 204,250

#### Particulars

Md. Abdur Razzak  
Bangladesh General Insurance Co. (BGIC)  
Md. Golam Murshed  
Md. Akhtaruzzaman  
Md. Abdur Rashid  
Techno Aliens  
**Total**

Designation	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Ex. L.O	-	39,166
	90,000	90,000
A.O	38,120	49,262
A.G.M (P & M)	36,830	37,000
DGM (Com.)	20,000	20,000
Supplier	19,300	12,500
	<b>204,250</b>	<b>247,928</b>

**8.06 Insurance Premium: Tk.364,523**

Details are as under

**Particulars**

	<b>Date</b>	<b>Amount in Taka 30 June 2016</b>	<b>Amount in Taka 30 June 2015</b>
BGIC/DZO/FP-0278/07/15	6/7/2015	777	-
BGIC/DZO/FP-0295/07/15	21/07/15	7,006	-
BGIC/DZO/FP-0298/07/15	26/07/15	78,734	-
BGIC/DZO/FP-0575/12/15	23/12/16	53,583	-
BGIC/DZO/FP-0574/12/15	23/12/16	69,030	-
BGIC/DZO/FP-0341/07/14	3/7/2014	-	345
BGIC/DZO/FP-0374/07/2014	23/7/14	-	10,558
BGIC/DZO/FP-0373/07/2014	24/7/14	-	176,363
BGIC/DZO/FP-0605/12/2014	23/12/14	-	7,849
BGIC/DZO/FP-0606/12/2014	23/12/14	-	24,528
BGIC/DZO/FP-0607/12/2014	23/12/14	-	93,218
BGIC/DZO/FP-0608/12/2014	24/12/14	-	68,242
BGIC/DZO/FP-0609/12/2014	23/12/14	-	52,970
BGIC/DZO/FP-0291/06/16	29/06/16	7,231	-
BGIC/DZO/F/ENDT-0081/11/14	26/11/14	-	11,478
BGIC/DZO/F/ENDT-0080/11/14	26/11/14	-	691
BGIC/DZO/F/ENDT-0079/11/14	26/11/14	-	1,540
BGIC/DZO/MV/PV/CFRT-2680/11/14 (Comp)	-	-	5,759
BGIC/DZO/MV/PV/CERT-0109/01/15 (Comp)	-	-	11,989
BGIC/DZO/MV/PV/CERT-0100/01/16	18/01/16	12,854	-
BGIC/DZO/PV/CERT-2969/12/2014	14/12/14	-	3,782
BGIC/DZO/MV/PV/CERT-2545/11/15	14/11/15	4,724	-
BGIC/DZO/MV/PV/CERT-2809/12/16	18/12/15	3,538	-
BGIC/DZO/FP-0573/12/15	23/12/16	94,295	-
BGIC/DZO/FP-0572/12/15	23/12/16	24,812	-
BGIC/DZO/FP-0571/12/15	23/12/16	7,939	-
ATM/HO/Acctt/-01/2015/1254	12/4/2015	-	12,103
BGIC/DZO/MC-0877/04/2015	-	-	75,531
<b>Total</b>		<b>364,523</b>	<b>556,946</b>

**9 Investment in FDR: Tk.218,436,079**

Details are as under

**Particulars**

	<b>Principal</b>	<b>Interest</b>	<b>Amount in Taka 30 June 2016</b>	<b>Amount in Taka 30 June 2015</b>
Prime Bank Ltd. (FDR)	17,500,000	3,781,398	21,281,398	20,138,978
Bangladesh Development Bank Ltd. (FDR)	10,000,000	1,259,650	11,259,650	10,555,311
Sonali Bank Ltd. (FDR)	50,000,000	8,773,342	58,773,342	55,214,279
Eastern Bank Ltd. (FDR)	-	-	-	10,728,964
Mutual Trust Bank (FDR) lien with PGCL.	1,195,457	-	1,195,457	1,195,457
Janata Bank Ltd. (FDR)	20,000,000	2,927,609	22,927,609	21,545,521
BRAC Bank Ltd. (FDR)	36,747,000	2,058,856	38,805,856	22,563,081
UNION Bank Ltd. (FDR)	30,000,000	1,459,691	31,459,691	-
NRB Global Bank Ltd.(FDR)	10,000,000	553,638	10,553,638	-
NRB Bank Ltd.(FDR)	22,000,000	179,438	22,179,438	-
<b>Total</b>			<b>218,436,079</b>	<b>141,941,591</b>

**10 Cash and Cash Equivalents: Tk.51,618,034**

The above balance is made up as follows:

**Particulars**

	<b>Amount in Taka 30 June 2016</b>	<b>Amount in Taka 30 June 2015</b>
<b>Cash in Hand</b>	9,085	3,530
<b>Cash at Bank</b>		
Janata Bank, Local office, Dhaka. STD A/C0887	683,908	383,859
Janata Bank, Ishurdi, Pabna, CD A/C No-373	1,511	1,511
Janata Bank A/C CD 33066246	782	782
Sonali Bank, Dhaka, CD A/C No-242(33000969)	3,519	3,519
Agrani Bank, Ishurdi, Pabna. CD A/C No-1085	503	503
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank CD A/C No-1532	7,605	7,605
Agrani Bank STD A/C No-152	12,241	12,241
Prime Bank, IBB Dilkusha CD A/C 60031045	814,817	14,351,436
Prime Bank, Ishurdi, Pabna CD A/C 60008502	9,735	2,966
Eastern Bank Ltd. SDT A/C 20314258	3,134	3,134
Dutch-Bangla Bank Ltd. STD A/C-5122	23,609,497	4,478,486
City Bank Ltd. CD A/C-7001	660	10,000,890
Prime Bank, IBB Dilkusha STD A/C 90036875	26,455,352	-
<b>Total cash at bank</b>	<b>51,608,949</b>	<b>29,252,617</b>
<b>Total</b>	<b>51,618,034</b>	<b>29,256,147</b>

## 11.00 Share Capital:

### 11.01 Authorized Capital : Tk. 500,000,000

50,000,000 Ordinary Shares of Tk. 10/- each.

Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
500,000,000	500,000,000

### 11.02 Issued Subscribed and Paid up Capital: Tk. 167,532,310

- a) i) 590,165 Ordinary Shares of Tk. 10/- each.  
ii) 16,163,066 Bonus Shares of Tk. 10/- each.  
**Total**

5,901,650	5,901,650
161,630,660	146,400,450
<b>167,532,310</b>	<b>152,302,100</b>

### b) Movement of share capital

Opening balance  
Add: issue of bonus share during the year  
**Total**

152,302,100	126,918,420
15,230,210	25,383,680
<b>167,532,310</b>	<b>152,302,100</b>

### c) Composition of Shareholding :

Grouping of the shareholders	Year-2015-16		Year-2014-15	
	Shareholdings	%	Shareholdings	%
1) Government	4,657	0.03%	4,234	0.03%
2) Sponsors/Directors	5,164,137	30.82%	4,848,313	31.83%
3) Financial Institutions	769,378	4.59%	1,152,413	7.57%
4) General Public	10,815,059	64.56%	9,225,250	60.57%
<b>Total</b>	<b>16,753,231</b>	<b>100%</b>	<b>15,230,210</b>	<b>100%</b>

### d) Details of the Shareholding are given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below as the requirement of the "Listing Regulation" of Dhaka and Chittagong Stock Exchange Limited.

Range of Holdings in number of Shares	No. of Shareholders	% of Shareholders	No. of Shares 2015-2016	% of Share Capital
1 to 499	3956	60.98%	510,427	3.05%
500 to 5000	2232	34.41%	3,258,777	19.45%
5001 to 10000	160	2.47%	1,137,700	6.79%
10001 to 20000	67	1.03%	967,992	5.78%
20001 to 30000	22	0.34%	528,927	3.16%
30001 to 40000	9	0.14%	357,452	2.13%
40001 to 50000	12	0.19%	575,750	3.43%
50001 to 100000	10	0.15%	731,724	4.37%
100001 to 1000000	19	0.29%	8,684,482	51.84%
<b>Total</b>	<b>6487</b>	<b>100%</b>	<b>16,753,231</b>	<b>100%</b>

- e) All shares have been fully called and paid up in cash. There was no preference shares issued by the company.

### f) Market Price:

The shares of the Company are listed with the Dhaka Stock Exchange Limited and quoted market price was at Tk. 84.80 per share in the Dhaka Stock Exchange Limited on 30 June, 2016. During the year 2015-2016 the low price and high price per share were Tk 77.50 and Tk 147.00 respectively.

## 12 Revaluation Reserve: Tk. 15,895,377

The above balance is made up as follows:

### Particulars

Opening Balance  
Less: Accumulated Depreciation  
**Closing Balance**

Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
34,948,602	34,948,602
(19,053,225)	(17,355,789)
<b>15,895,377</b>	<b>17,592,813</b>

Fixed assets of the company were revalued on 30-06-1988 by M.A. Mallik & Co. Chartered Accountants. Book Value (Cost-Dep.) of assets was Tk. 14,185,000 and were revalued at Tk. 206,801,000 at the carrying depreciation the revaluation reserve stand Tk. 17,592,813 and written down value of revaluation assets stand Tk. 17,592,813 as on 30-06-2015. The detailed position as on June 30th, 2016 is shown under Revaluation of Fixed Asset: Schedule-2, which is equal to above stated Reserve on Revaluation of Fixed Assets.

Land	1,554,675	1,554,675
Fixed Assets other than land	14,340,702	16,038,138
<b>Total</b>	<b>15,895,377</b>	<b>17,592,813</b>

## 13 Tax Holiday Reserve: Tk. 10,747,334

This represents reserve made on profit of the Unit No-02 of the company which enjoyed Tax holiday up to June, 30 2004 as per Tax law.



particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
The above balance is made up as follows:		
Opening Balance	10,747,334	10,747,334
Current year	-	-
<b>Closing Balance</b>	<b>10,747,334</b>	<b>10,747,334</b>

Unit No-02 of the Company enjoyed Tax Holiday up to June 30, 2004. As such Tax Holiday Reserve has not been provided during the year under audit (2015-2016).

#### 14 Retained Earning: Tk 31,248,017

The above balance is made up as follows:

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Opening Balance	26,745,924	30,233,454
Prior year adjustment for bonus share & WPPF (Note 2.24)	-	(3,952,381)
Prior year adjustment for Deferred Tax (Note-2.24)	-	2,171,485
<b>Restated Balance</b>		<b>28,452,558</b>
Company Income Tax	-	413,368
Other Advances and Prepayments	-	(413,142)
Provision for Other Expenses	-	711,131
Other Sundry Creditors (Tax for year-2009-10)	5,000	-
Trade Creditors	-	1,777,935
Advance Against Sale	-	2,263
Depreciation on Revaluation of Fixed Asset transferred to Retained Earnings	1,697,436	1,921,918
Net Profit during the year	25,644,972	19,263,573
Dividend Paid (2014-15)	(7,615,105)	-
Issue of Bonus Share (2014-15)	(15,230,210)	(25,383,680)
<b>Closing balance</b>	<b>31,248,017</b>	<b>26,745,924</b>

#### 15 Long Term Loan Fund: Tk. 139,123,633

The above balance is made up as follows:

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2016	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
<b>Agrani Bank Ltd. Industrial Loan-Principal:</b>	<b>1st BMRE</b>	<b>2nd BMRE</b>	<b>Total</b>	<b>Total</b>
Opening Balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
<b>Total:</b>	<b>36,340,940</b>	<b>50,471,371</b>	<b>86,812,311</b>	<b>86,812,311</b>
<b>Agrani Bank Ltd. Industrial Loan-Interest:</b>				
Opening Balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
<b>Sub-total</b>	<b>39,538,958</b>	<b>12,772,364</b>	<b>52,311,322</b>	<b>52,311,322</b>
Add: Provision for Interest ( Pls. refer to note no. 15.03)	-	-	-	-
<b>Total</b>	<b>39,538,958</b>	<b>12,772,364</b>	<b>52,311,322</b>	<b>52,311,322</b>
<b>Total</b>	<b>75,879,898</b>	<b>63,243,735</b>	<b>139,123,633</b>	<b>139,123,633</b>

Agrani Bank Ltd. Ishurdi Branch, Pabna in its bank account statement has shown the following balances as on 30. 06. 2011. Thereafter the company has received neither any bank statement nor any bank advice in this respect.

Bank balance position of these long term loans as per Bank Statement as on 30th. June 2011 is as follows:

Agrani Bank Ltd. Industrial Loan Principal:		1st BMRE -30 June, 2011 Amount in Taka	2nd BMRE- 30 June, 2011 Amount in Taka	Total- 30 June, 2011 Amount in Taka
Principal		46,002,622	36,796,719	82,799,341
Principal		-	14,024,652	14,024,652
Total Principal		46,002,622	50,821,371	96,823,993
Interest	Grace period	7,812,145	8,023,302	15,835,447
Interest	Monitorial period	34,792,408	15,145,272	49,937,680
Interest	General period	36,148,851	-	36,148,851
Total Interest		78,753,404	23,168,574	101,921,978
<b>Total (Principal &amp; Interest)</b>		<b>124,756,026</b>	<b>73,989,945</b>	<b>198,745,971</b>
<b>Excess shown by the bank</b>		<b>48,876,128</b>	<b>10,746,210</b>	<b>59,622,338</b>

Land, Building, Plant and Machinery etc of the company has been mortgaged with Agrani Bank Ltd. Ishurdi Branch, Pabna against loan.

**15.01** As earlier mentioned in note 1.01 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgement on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgement on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgement of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Ltd. Ishurdi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00, already received by the company, stands at Tk.463,388,558.32. We obtained a statement from our learned advocate regarding development of the case, wherein he stated that the case came up for hearing several times, the Hon'ble court directed the petitioner to add Bangladesh bank as party and to obtain opinion from the said bank regarding interest and accordingly Bangladesh Bank was made party and they submitted an affidavit of opinion and ultimately the Hon'ble court fixed date on 15.11.2016 for announcement of judgement.

**15.02** On the other hand Agrani bank Ltd, Ishardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company ( Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of our book balance of Tk.139,123,633 and Tk.18,772,080 respectively. through writ petition no: 6799 of 2014 of the 18'th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013 for a further period of 04 (Four) months.

### **15.03 Interest on loan**

As certified by the legal advisor of the company that since the further proceedings of the Artha rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Therefore no provision has been made for the excess amount claimed by the bank as well as no interest has been charged on the loan.

**16 Deferred Tax Liability : Tk 10,212,780**

The above balance is made up as follows:

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015 (Restated)
Opening Balance	11,144,418	12,678,425
Add: (Reduction)/Addition during the year (Note-16.01)	(931,639)	(1,534,007)
<b>Closing Balance</b>	<b>10,212,780</b>	<b>11,144,418</b>

**16.01 Calculation of Deferred Tax:**

Particulars	Taka	Taka
Depreciable asset as per Financial Statements	107,021,183	111,361,594
Depreciable asset as per tax base	(38,935,993)	(37,065,471)
Temporary difference	68,085,190	74,296,123
Applicable tax rate	15%	15%
Deferred tax liability as at end of the year	10,212,779	11,144,418
Opening Balance (Restated)	11,144,418	12,678,426
Reduction during the year	<b>931,639</b>	<b>1,534,007</b>

**17 Advance Against Sales: Tk 346,188**

The above balance is made up as follows:

SL No.	Name of the Party	Address	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
1	M/s. Jony Enterprise	Dariapur Bazar, Shahjadpur, Sirajgonj.	32,513	32,513
2	M/s. Dhaka Dying & Manufac.	Sarif Mention Motijheel, C/A, Dhaka.	10,500	10,500
3	M/s. Babul Traders	Dariapur Bazar, Shahjadpur, Sirajgonj.	6,208	6,208
4	M/s. Abul Keshem	Hajee Market Pabna.	16,664	16,664
5	M/s. Abdullah Textile Mills Ltd.	House No-376, Road-28, Dosh, Dhaka.	11,250	11,250
6	M/s. Shahidullah Hossain	Bank Road, Pabna.	6,307	6,307
7	M/s. Uzzal Traders	Shibrampur, Pabna.	249,924	249,924
8	M/s. Markjerry Ltd.	677 & 678 Ashulia Savar, Dhaka.	7,717	7,717
9	Md. Habib Traders	Dariapur Bazar, Shahjadpur, Sirajgonj	5,005	5,005
10	M/s. Anika Traders	Mukondogati Bazar, Belkuchi, Sirajgonj	100	-
	<b>Total</b>		<b>346,188</b>	<b>346,088</b>

**18 Security and Other Deposits: Tk. 19,822**

Details are as under

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Banga Yarn Trading	-	2,500,000
Rubican Insect Control Co.	4,822	4,822
<b>Total</b>	<b>19,822</b>	<b>2,519,822</b>

**19 Other Current Liabilities : Tk. 93,800,233**

Details are as under

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Trade Creditors (Note -19.01)	7,224,217	9,568,109
Creditors (Staff & Officer) (Note -19.02)	11,628	9,578
Liabilities for VAT	361,551	355,194
Unpaid salary & wages	48,383	48,383
Income Tax Deduction from Parties	280,486	192,859
Sramik Kallan Tahabil	59,998	59,998
Other Sundry Creditors (Note -19.03)	4,186,068	4,192,555
Advance received against legal claim(Agrani Bank) (Note-19.04)	81,125,002	81,125,002
Unpaid Dividend	502,900	-
<b>Total</b>	<b>93,800,233</b>	<b>95,551,678</b>

## 19.01 Trade Creditors: Tk 7,224,217

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
M/s. A. Salam Engineering Works	101,559	221,693
M/s. Alhaj Jute Mills Limited	333,274	337,274
M/s. Al-Shariat Packaging	-	328,456
M/s. Asia Jute Manufacturing	195,082	195,082
M/s. Cargo Control Bangladesh Ltd.	602,213	782,714
M/s. Commodity control Services Ltd	19,728	19,728
M/s. Dana Engineers International Ltd.	100,500	373,750
M/s. Eden Trade Concern	25,840	25,840
M/s. Janata Insurance Co. Ltd	342,881	342,881
M/s. Keshobpur Sana Zining	5,759	5,759
M/s. Lipika	1,609,307	2,296,418
M/s. Macca Auto Paper Cone Product	1,061,755	843,503
M/s. Mozaddedia Tarikat Mission Press	5,023	121,260
M/s. Nahid Enterprise	22,858	34,997
M/s. Paper Cone Industries	1,371,104	1,311,086
Md. Hasnat Quaiyum (Advocate)	388,000	221,500
M/s. Kalam Traders	-	1,817
M/s. Popular Advertising Ltd.	11,775	35,460
M/s. Press Al nasar	1,040	1,040
M/s. R. Rahman Enterprise	-	268
M/s. S.N. Trading	1,000	199,500
M/s. Shah Paran Auto Mobile	8,410	10,010
M/s. Central Depository Bangladesh Ltd.	62,258	-
M/s. Shahanur Hardware & Store	-	15,537
M/s. Standard Spring Industries	244,293	756,206
M/s. Star Enterprise	-	23,386
M/s. Textile Associates	-	5,000
Md. Abul Hossain (Manager Comm.)	9,950	9,216
M/s. Ashraf Electric Store	-	18,240
M/s. M.R.Enterprise	-	99,314
M/s. Bieco International	358,865	358,865
M/s. S.A.Traders	155,264	-
M/s. Microdil Computers	1,000	1,000
M/s. K.S.Collection	48,815	378,525
M/s. T.Corporation	1,800	47,088
M/s. Arbour Enterprise	11,975	11,975
M/s. Bearing Palace	69,824	125,721
M/s. Sohrab Hossain	-	8,000
Md. Zakir Hossain	2,047	-
M/s. Lub-Reff (BD) Ltd.	24,000	-
M/s. Ayan Mill Store	27,018	-
<b>Total</b>	<b>7,224,217</b>	<b>9,568,109</b>

## 19.02 Creditors (Staff and Officer): Tk. 11,628

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Md. Mozammel Haque	6,918	6,918
Md. Anisur Rahman	2,660	2,660
Md. Shamimul Islam	1,025	-
Md. Sharif Abu Bakar	1,025	-
<b>Total</b>	<b>11,628</b>	<b>9,578</b>



**19.03 Other Sundry Creditors: Tk. 4,186,068**

The above balance is made up as follows:

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
A) Outstanding Tax Liability for Accounting year 2011-2012	1,631,810	1,631,810
Outstanding Tax Liability for Accounting year 2010-2011	2,506,258	2,506,258
Outstanding Tax Liability for Accounting year 2009-2010	-	5,000
Outstanding Tax Liability for Accounting year 2003-2004	40,961	40,961
	<b>4,179,029</b>	<b>4,184,029</b>
B) Balance of unadjusted deposited advance amount by party	7,039	7,039
C) Unpaid dividend	-	1,487
<b>Total (A+B+C)</b>	<b>4,186,068</b>	<b>4,192,555</b>

**19.04** Referring writ petition no.5129 of 2009 the Honorable Appellate Division passed Judgment on 20-01-2014 that in the instant case the interest to be calculated on Long terms FDR. The leave petitioner (Agrani Bank Ltd) was also directed to pay interest on the FDR as per the rate of interest applicable to long terms FDR within 1(one) month of the availability of the Certified copy of the order. Agrani Bank Ltd paid to the Company Tk.81,125,002.00 against the order. This was not correct calculated figure. As a result, after passing the stipulated period Company filed a contempt petition no.151 of 2013 with a revised claim of (Tk.544,513,560.32-Tk.81,125,002.00) Tk. 463,388,558.32 on the basis of Judgment ie principal plus interest thereon from the date of deposit to 31-08-2015.

**20.00 Current Tax Liabilities: Tk 1,683,911**

The above balance is made up as follows:

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Tax Liability-Ass. Year 2008-2009/Acct. Year 2007-2008	199,502	199,502
Tax Liability-Interest: Ass. Year 2008-2009/Acct. Year 2007-2008	76,840	76,840
Tax Liability-Ass. Year 2009-2010/Acct. Year 2008-2009	1,219,625	1,219,625
Tax Liability-Interest: Ass. Year 2009-2010/Acct. Year 2008-2009	182,944	182,944
Tax Liability-Ass. Year 2010-2011/Acct. Year 2009-2010	5,000	5,000
<b>Total</b>	<b>1,683,911</b>	<b>1,683,911</b>

**21.00 Provision for Taxes: Tk 20,657,839**

Details are as under

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
The above balance is made up as follows:		
Provision for Accounting Year (2012-2013)	2,712,130	2,712,130
Provision for Accounting Year (2013-2014)	4,800,176	4,800,176
Provision for Accounting Year (2014-2015)	6,792,437	6,792,437
Provision for Accounting Year (2015-2016)	6,353,096	-
<b>Total</b>	<b>20,657,839</b>	<b>14,304,743</b>

## 22.00 Proposed Dividend

The Board of Directors in its meeting held on 27th Oct, 2016 proposed Cash Dividend @ 5% and Stock Dividend @ 10% for the year under audit .

The proposed dividend / Bonus is not recognized as a liability at the Statement of Financial Position date in accordance with Bangladesh Accounting Standard (BAS) 10 "Events after the Reporting Date".

Bangladesh Accounting Standard (BAS) 1 "Presentation of Financial Statements" also require that the Dividend / Bonus proposed after the Statement of Financial Position date but before the financial Statements are authorized for issue be disclosed either on the face of the Statement of Financial Position as a separate component of equity or in the notes to the Financial Statements.

The Provision of Companies Act, 1994, provides that dividend shall be paid out of the profit of the year or any other undistributed profit and that are proposed or declared after the Statement of Financial Position date but before approval of the Financial Statements should be either adjusted or disclosed.

Considering the requirements of BAS-1, BAS-10 and Companies Act 1994, proposed dividend has been disclosed in the Financial Statements and not shown as liability.

## 23.00 Provisions for Other Liabilities and Charges: Tk 6,605,799

Details are as under

Particulars		Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Salary & wages clearing account	(Note-23.01)	568,609	2,659,087
Provision for other expenses	(Note-23.02)	2,009,720	1,659,645
Provision for doubtful asset	(Note-31)	4,027,470	-
<b>Total</b>		<b>6,605,799</b>	<b>4,318,732</b>

## 23.01 Salary and Wages Clearing Account: Tk 568,609

Details are as under

Particulars		Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
<b>Salary of Staff &amp; Officers :</b>			
For Head office (month of June,2016)		-	449,136
For Factory (month of June,2016)		135,899	500,303
<b>Wages :</b>			
For the month of June,2016		432,710	1,709,648
<b>Total</b>		<b>568,609</b>	<b>2,659,087</b>

## 23.02 Provisions for Other Expenses: Tk. 2,009,720

The above balance is made up as follows:

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Annual Audit and Inventory fee for the year 2015-2016	120,000	95,000
VAT on Audit Fee (Accounts and Inventory ) 2015-2016	18,000	14,250
MD'S Remuneration (June,16)	92,000	92,000
Land Revenue Tax ,Ishurdi (Bangla-1424)	95,625	-
Land Revenue Tax ,Valuka (Bangla-1424)	26,325	-
Gas Bill June,16	880,327	440,876
Mill Electricity Bill June,16	490,929	627,495
Mill's Newspaper bill (April to June,16)	720	290
Mill's Telephone Bill (April,16 to June,16)	3,776	5,045
Mill Dish Line Bill (May and June,16)	1,600	800
Honorarium of Chairman for the month of June,16	36,000	36,000
Wages	-	4,500
Daily Labour Bill (June,16)	6,375	35,815
Head office Telephone Bill ( June'16)	6,375	7,640
Head office electric Bill (June'16)	11,041	9,725
Head Office Internet Bill (June,16)	5,400	5,400
Head Office Security Guard	800	-
Sales promotion (June,16)	-	2,615
Canteen Subsidy (June,16)	4,000	4,000
Conveyance	1,625	-
Garage Rent	15,000	-
Annual Fee for CDBL	-	9,333
Bonus Share Transfer Fee of CDBL	-	29,028
Service charge of Favourite Security Service Ltd. (June,16)	164,582	160,591
Sundarban Courier Service Bill (May,16 & June,16)	6,620	9,730
Roaster Duty Bill (June,16)	16,600	15,900
Entertainment Expenses bill of AGM Production June,16	2,000	2,000
Carriage Inward	-	17,612
Petrol for Vehicle (Car No-0003)	4,000	4,000
Annual Subscription of BAPLC for Membership (2015-2016)	-	30,000
<b>Total</b>	<b>2,009,720</b>	<b>1,659,645</b>

## 24.00 Bank Overdraft: Tk 18,772,080

Particulars	Notes	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Agrani Bank - Cash Credit (Hypothecation) - A/C-60/099	24.01	37,032,249	37,032,249
Agrani Bank - Cash Credit (Pledge) - A/C- 07/08	24.02	(18,260,169)	(18,260,169)
<b>Total Cash Credit / Bank Overdraft</b>		<b>18,772,080</b>	<b>18,772,080</b>

Agrani Bank Ltd. Ishurdi Branch, Pabna in its bank account statement has shown the following balances as on 30. 06. 2011 Thereafter company has not received neither any bank statement nor any bank advice in this respect.

**Bank balance position of these short term loans as per Bank Statement as on 30th. June 2012 was as follows:**

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
	<b>CC-Hypo</b>	<b>CC-Hypo</b>
Balance of CC-(Hypo)	53,455,913	53,455,913
Balance of CC-(Pledge)	-	-
Total	53,455,913	53,455,913
<b>Excess shown by the bank</b>	<b>53,455,913</b>	<b>53,455,913</b>

**24.01** No provision had been made by the company for the excess amount claimed above by the bank as per Bank Statement.

**24.02** This is to disclose here that Agrani bank Ltd, Ishardi Branch, Pabna filed the Case no. 89/13 dated 28-11- 2013 against Alhaj Textile Mills Ltd. together with its Chairman and Directors as defaulter for payment of interest on above CC (Hypo) total due of Tk 77,674,358.80 as on 20.11.2013 plus interest upto the date of payment to be received.

**24.03** Company feels that its claim referred under note No. 15.01 is more than sufficient to cover its bank overdraft and long term loan liabilities if any arise under the judgment.

**25.00 Worker's Profit Participation Fund: Tk 1,372,521**

The balance is made up as follows:

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Opening Balance	1,178,481	3,282,227
Less: Prior years adjustment for bonus share(Note 2.24)	-	47,619
<b>Restated Balance:</b>	<b>1,178,481</b>	<b>3,234,608</b>
Add: Provision for the year	1,553,321	1,226,100
Less: Transferred to respective fund	1,359,281	3,282,227
<b>Closing Balance</b>	<b>1,372,521</b>	<b>1,178,481</b>

**26.00 Net Asset Value Per Share (NAVPS): Tk. 13.54**

The NAVPS is made up as follows:

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Total Assets & Properties Value	519,434,273	497,748,187
Less Total Liabilities	292,594,806	288,943,586
<b>Total Net Assets</b>	<b>226,839,467</b>	<b>208,804,601</b>
<b>Total number of Share</b>	<b>16,753,231</b>	<b>15,230,210</b>
<b>Net Assets Value Per Share (NAVPS)</b>	<b>13.54</b>	<b>13.71</b>



**27.00 Turnover (Amount) :**  
Items wise details are as under

Particulars	2015-16		2014-15	
	Qty(Kg)	Amount in Taka	Qty(Kg)	Amount in Taka
Carded Spun Yarn	1,480,108	363,050,687	928,143	260,196,579
Open-End Yarn	92,172	8,880,009	66,226	6,448,080
<b>Total</b>	<b>1,572,280</b>	<b>371,930,696</b>	<b>994,369</b>	<b>266,644,659</b>

**27.01 Turnover in quantity (Kg) :2015-2016**

Production type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the year (a+b-c)
Carded Spun Yarn	315,070	1,220,785	55,747	1,480,108
Open-End Yarn	34,565	83,689	26,082	92,172
<b>Total</b>	<b>349,635</b>	<b>1,304,474</b>	<b>81,829</b>	<b>1,572,280</b>

**27.02 Turnover in quantity (Kg) :2014-2015**

Production type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the year (a+b-c)
Carded Spun Yarn	181,337	1,061,876	315,070	928,143
Open-End Yarn	31,933	68,858	34,565	66,226
<b>Total</b>	<b>213,270</b>	<b>1,130,734</b>	<b>349,635</b>	<b>994,369</b>

**28.00 Cost of Sales : Tk. 330,364,349**  
Details of Cost of Sales are as under:

Particulars	Note	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015 (Restated)
Opening Work-in-Process		3,686,764	5,185,654
Raw Materials Consumption		184,581,897	193,659,657
Waste Cotton Consumption		102,204	290,107
(-) Closing Work-in-Process		(1,977,494)	(3,686,764)
(-) Wastage Recoverable		(550,608)	(473,501)
<b>Total Consumption (a)</b>		<b>185,842,763</b>	<b>194,975,153</b>
Factory Wages and Allowances	28.01	22,447,494	20,223,215
Factory Salary and Allowances	28.02	5,421,318	5,198,182
Store and Spares	28.03	11,571,348	11,529,515
Other Factory Overhead	28.04	33,972,690	33,799,146
<b>Total cost (b)</b>		<b>73,412,850</b>	<b>70,750,058</b>
<b>COST OF PRODUCTION (a+b)</b>		<b>259,255,613</b>	<b>265,725,211</b>
Opening Stock of Finished Goods		91,081,131	61,118,494
Closing Stock of Finished Goods		(19,972,395)	(91,081,131)
<b>Total Cost of Sales</b>		<b>330,364,349</b>	<b>235,762,574</b>

**28.01 Factory Wages and Allowances: Tk. 22,447,494**

Details are as under

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Wages and allowances	21,432,215	19,189,027
Bonus	1,015,279	1,034,188
<b>Total</b>	<b>22,447,494</b>	<b>20,223,215</b>

**28.02 Factory Salary and Allowances: Tk.5,421,318**

Details are as under

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Salary and allowances	5,177,750	4,878,981
Bonus	243,568	319,201
<b>Total</b>	<b>5,421,318</b>	<b>5,198,182</b>

**28.03 Stores and Spares: Tk. 11,571,348**

Details are as under

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Spare Parts	3,900,070	3,896,781
Packing Materials	5,831,279	5,810,912
Lubricants	292,369	314,528
Electrical Materials	931,826	1,070,170
Building Maintenance Materials	180,235	92,777
Other Maintenance Materials	152,469	249,102
Roof Maintenance Materials	-	87,885
Bobbin & Shuttle Expenses	283,100	-
Chemical Expenses	-	7,360
<b>Total</b>	<b>11,571,348</b>	<b>11,529,515</b>

**28.04 Other Factory Overhead: Tk. 33,972,690**

Details are as under

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015 (Restated)
Carriage inward	1,963	2,360
Electricity and Power	5,703,373	4,731,507
Gas Bill for Generator	9,195,029	5,170,380
Depreciation	13,340,300	14,163,543
Depreciation on re-valuation of Fixed Assets	1,697,436	1,921,918
Repairs and Maintenance of Machinery(out side)	227,126	696,548
Repairs and Maintenance of Electric Equipment	2,000	400
Repairs and Maintenance of Boundary Wall	38,980	12,160
Rent,Rate and Taxes - Factory	87,083	24,000
Insurance Premium	1,985,573	1,758,581
Printing and Stationery	80,865	60,723
Postage & Telephone	21,035	18,792
Gas Generator Operating Expenses	1,513,518	2,169,522
Canteen Subsidy	48,000	48,000
Amortization of Deferred Revenue Expenditure	-	416,285
Damage of waste cotton	29,709	-
Raw Cotton Testing Fee	700	15,995
L/C Cancellation Charges	-	68,119
Gas generator Top Overhauling	-	2,520,313
<b>Total</b>	<b>33,972,690</b>	<b>33,799,146</b>

**29.00 Administrative Expenses: Tk.19,185,126**

Details are as under

Particulars	Amount in Taka 30 June 2016	Amount in Taka 30 June 2015
Salary and allowances	6,351,811	6,175,029
Bonus	579,666	412,392
Leave Pay	165,419	39,877
Directors Remuneration	1,200,000	1,200,000
Board Meeting Fee	840,000	530,000
Audit Committee Meeting fee	250,000	280,000
Purchase Committee Meeting Fee	570,000	560,000
Chairman's Honorarium	540,000	540,000
Repairs of Vehicals	244,640	235,303
Printing and Stationery	363,729	330,874
Uniform	8,000	6,000
Medical Expenses	28,658	51,730
Rent,Rates and Taxes	1,148,667	714,523
Insurance Premium	22,247	-
Travelling and Conveyances	134,343	98,859
Petrol for Car	748,055	731,505
Electricity and Power	102,553	71,430
Depreciation	391,052	446,165
Courier Bill	64,667	99,040
Internet Expenses	95,550	64,800

	Telephone	146,203	139,510
	Fooding and Entertainment	133,856	258,075
	Legal Fees and Expenses	2,046,037	1,688,440
	Inventory audit fee	50,000	45,000
	Accounts audit fee	70,000	50,000
	Audit Fee for Compliance Certification	30,000	30,000
	Annual Subscription	213,822	195,094
	News Paper and Magazine	3,564	3,440
	Bank Charges	171,842	125,424
	Bank Guarantee Commission	85,741	-
	Miscellaneous Expenses	1,380	6,674
	Advertisement Expenses	411,600	287,783
	Annual Fee for CDBL	80,672	85,028
	Water and Gas Supplies Expenses	97,200	97,200
	Sanitation Expenses	5,060	1,075
	Annual General Meeting expenses	250,856	76,399
	Repairs and Main. of Machinery ( outside Party)	-	15,020
	Car Parking Expenses	30,000	30,000
	Annual Religious Festivals Expenses	208,540	91,810
	VAT Expenses	973,966	889,699
	Service Charge of Head Office	226,800	226,800
	Other Servicing (Office equipment)	35,430	42,365
	Celebrating Expenses of Independence Day	23,000	25,000
	Website Installation Expenses	-	16,000
	Dish Line Communication Exp.	13,500	14,000
	Garage Rent	27,000	24,000
	<b>Total</b>	<b>19,185,126</b>	<b>17,051,363</b>
<b>30.00</b>	<b>Selling and Distribution Expenses: Tk 744,164</b>		
	Details are as under		
	<b>Particulars</b>	<b>Amount in Taka 30 June 2016</b>	<b>Amount in Taka 30 June 2015</b>
	Salary and allowances	368,558	436,549
	Bonus	54,026	32,896
	Delivery & Distribution Expenses	271,473	604,788
	Sales Promotion Expenses	40,607	45,470
	Carriage Outward	9,500	-
	<b>Total</b>	<b>744,164</b>	<b>1,119,703</b>
<b>31.00</b>	<b>Provision for doubtful asset: TK. 4,027,470</b>	<b>Amount in Taka 30 June 2016</b>	
	Details as under		
	Provision for debtors (Note-31.01)	498,379	
	Provision for stores in transit (Note 31.02)	3,529,091	
	<b>Total</b>	<b>4,027,470</b>	
<b>31.01</b>	<b>Provision for Debtors Tk. 498,379.</b>		
	This represents receivable from Tarunno check Febrices and Suhi Industrial Park Ltd. since fifteen years. Details described in note 7.01.Considering the legal proceeding as described in note 7.01 out of total outstanding balance Tk.498,379 has been provided as doubtful debts.		
<b>31.02</b>	<b>Provision for store in transit Tk. 3,529,091.</b>		
	The amount Tk.35,29,091 represents payment made to import 60 M/ton South Brazilian Raw Cotton from U.S. Fibers International Ltd. UK. For this purpose a letter of credit bearing no 4006/408/11/2001 was opened in Agrani Bank Principal Branch on 21-08-2001. The entire quantity of raw material was lost in Singapore sea port.The company filed case against the supplier U.S. Fibers International Ltd. in the court of 5th Joint District Judge, Dhaka bearing money suit no. 20 of 2002. The company claimed against the supplier amounting to Tk. 1,01,48,575 due to huge financial lose on different accounts. The next hearing date has been fixed on 24-11-2016.Considering the circumstances provision for the entire amount of Tk. 35,29,091 has been made in the financial statements due to doubtful of recovery.		
<b>32.00</b>	<b>Interest Income: Tk.13,499,180</b>		
	Details as under		
	<b>Particulars</b>	<b>Amount in Taka 30 June 2016</b>	<b>Amount in Taka 30 June 2015</b>
	Interest on STD A/C	925,733	102,802
	Interest on FDR	12,573,447	11,567,882
	<b>Total</b>	<b>13,499,180</b>	<b>11,670,684</b>

### 33.00 Other Income: Tk.260,983

Details are as under

#### Particulars

Sale of Tender Form	
Profit on sale of waste cotton	(Note-33.01)
Other miscellaneous income	
<b>Total</b>	

Amount in Taka	Amount in Taka
30 June 2016	30 June 2015
4,650	-
256,333	-
-	116,400
<b>260,983</b>	<b>116,400</b>

### 33.01 Profit on sale of waste cotton

The above balance is made up as follows:

#### Particulars

Opening stock as on 1.07.2015  
Add. Production during the year

Less. Consumption during the year  
Less. Damage  
Less. Closing stock 30-6-2016

Available for sales

Sales

Less: Value Added Tax

**Profit**

2015-2016	
Qty (Kg.)	Amount (Tk.)
161,105	905,951
213,436	5,314,263
<b>374,541</b>	<b>6,220,214</b>
(136,624)	(4,865,859)
(1,590)	(29,709)
(31,277)	(181,325)
<b>(169,491)</b>	<b>(5,076,893)</b>
<b>205,050</b>	<b>1,143,321</b>
205,050	1,455,822
-	56,168
-	<b>256,333</b>

### 34.00 Provision for Income Tax: Tk 6,353,096

Calculation are as under

#### Particulars

##### Operating Income:

Total Income

WPPF

Income after WPPF

**Tax on operating income @ 15% (A)**

##### Non-Operating Income:

Interest Income

Other Income

##### Total Non-Operating Income:

**Tax on non operating income @ 25% (B)**

Income from Investment in Shares (Dividend)

**Tax on Dividend Income @ 20% (C)**

**Tax on depreciation of Revaluation (D)**

**Total Provision for Income Tax (A+B+C+D)**

Amount in Taka	Amount in Taka
30 June 2016	30 June 2015
17,609,587	15,507,817
(1,553,321)	(1,226,100)
16,056,266	14,281,717
<b>2,408,440</b>	<b>2,122,280</b>
13,499,180	11,670,684
260,983	116,400
<b>13,760,163</b>	<b>11,787,084</b>
<b>3,440,041</b>	<b>4,420,157</b>
1,250,000	1,250,000
<b>250,000</b>	<b>250,000</b>
<b>254,615</b>	-
<b>6,353,096</b>	<b>6,792,437</b>

Tax has been provided applying the tax rates as per prevailing income tax law and rules.

### 35.00 Basic Earning Per Share (EPS) - Disclosure Under IAS 33 "Earning Per Share"

The computation of EPS is given below:

#### Particulars

Earning attributable to the Ordinary Shareholders  
[Net Profit/(Loss) after tax]

Number of Ordinary Shares outstanding during the year

**Basic EPS**

Amount in Taka	Amount in Taka
30 June 2016	30 June 2015 (Restated)
25,644,972	19,263,573
16,753,231	16,753,231
<b>1.53</b>	<b>1.15</b>



### 36.00 Financial Instruments and Related Disclosures Under IAS 32 "Financial Instruments Disclosures and

Set out below is a year-end balance of carrying amounts (book value) of all financial assets & liabilities (financial instruments):

Particulars	Interest Bearing		Non Interest Bearing Taka	Total Taka
	Maturity within One year	Maturity after One year		
<b>Financial Assets</b>				
Trade Debtors	-	-	2,420,774	2,420,774
Investment in FDR	218,436,079	-	-	218,436,079
Cash & Cash Equivalents	-	-	51,618,034	51,618,034
<b>Total Financial Assets</b>	<b>218,436,079</b>	<b>-</b>	<b>54,038,808</b>	<b>272,474,887</b>
<b>Financial Liabilities</b>				
Advance against Sales	-	-	346,188	346,188
Security and Other Deposits	-	-	19,822	19,822
Other Current Liabilities	-	-	93,800,233	93,800,233
Provision for Taxes	-	-	20,657,839	20,657,839
Worker's Profit Participation Fund	-	-	1,372,521	1,372,521
Bank Overdraft	18,772,080	-	-	18,772,080
Long Term Bank Loan	-	-	139,123,633	139,123,633
<b>Total Financial Liabilities</b>	<b>18,772,080</b>	<b>-</b>	<b>255,320,236</b>	<b>274,092,316</b>
<b>Net Financial Assets/(Liabilities):</b>	<b>199,663,999</b>	<b>-</b>	<b>(201,281,428)</b>	<b>(1,617,429)</b>

#### Carrying Amounts (Book Value)

The basis of carrying amounts have been stated in accounting policies (Note-2)

#### Fair Value

Management believe that the fair value of all financial assets and liabilities approximate their carrying value.

#### Market Value

The market value of all financial instruments are not available as these are not traded on organized markets in standardized form.

#### Interest Rate Risk Exposure

Company's borrowings are subject to market rate fluctuations which are reviewed with lenders on an ongoing basis.

#### Concentration on Credit Risk

The company's management believe that there was no significant concentration of credit risk in trade debtors.

#### Foreign Currency Risk

The company is subject to foreign currency fluctuations as the local currency (Taka) varies with US Dollars and other foreign currencies.

### 37.00 Payment/Perquisites to Directors & Managers

Break up of the remuneration are noted as below:

SI No.	Particulars	Managing Director (Tk.)	Directors (Tk.)	Managers/ Officers (Tk.)
1	Basic Remuneration	1,014,000	-	3,803,584
2	House Rent	180,000	-	2,037,296
3	Bonus	-	-	609,264
4	Other Benefit	6,000	-	1,114,340
5	Board Meeting Fee	210,000	1,360,000	-
<b>Total Payment during the year</b>		<b>1,410,000</b>	<b>1,360,000</b>	<b>7,564,484</b>
<b>Total Payment in last year</b>		<b>1,350,000</b>	<b>1,170,000</b>	<b>7,915,504</b>

### 38.00 Payment of honorarium to the Chairman

The above balance is made up as follows:

SI No.	Particulars	30-06-2016 (Tk.)	30-06-2015 (Tk.)
1	Honorarium	540,000	540,000
2	Board Meeting fee	90,000	50,000
<b>Total:</b>		<b>630,000</b>	<b>590,000</b>

### 39.00 Plant Installed Capacity and Capacity Utilization

Figure in MT

Particulars	Capacity of Production		Achievement	
	2015-2016	2014-2015	2015-2016	2014-2015
Spinning (Ring Frame)	2456.20	2456.20	2018.03	1907.00
Rotor	96.62	96.62	41.73	31.3

### 40.00 Capital Expenditure Commitment

There was no capital expenditure commitment as on June 30, 2016

### 41.00 Contingent Liability and Contingent Assets

**41.01** Both contingent liability as well as contingent assets are existing in relation to interest on unsettled Long Term Loan, Bank Overdraft and Special Fund Deposit with Agrani Bank Ltd., Ishurdi Branch, Pabna, as stated under Note No. 15 & 24 above.

Position of these liabilities/assets as per claims raised both by Agrani Bank Ltd. and by the company.

Particulars		Contingent Assets (Claimed by the Company) (Tk.)	Contingent Liabilities plus interest (Claimed by Bank (Tk))
1	Claim lodged by Agrani Bank Ltd. for Long term loan Less Long term loan liability acknowledged by company <b>Sub-total</b>		289,847,501 (139,123,633) <b>150,723,868</b>
2	Claim lodged by Agrani Bank Ltd. for Short term loan Less Short term loan liability acknowledged by company <b>Sub-total</b>		77,674,359 (18,772,080) <b>58,902,279</b>
	<b>Total Contingent Liability</b>		<b>209,626,147</b>
3	Claim lodged by the Company for Special Fund Deposit with Agrani Bank Ltd., Ishurdi branch, Pabna. (22.01,1989 to 28.02..2014) Add Interest @ 10.50% ( 01.03.2014 to 30.06.2015) (01-07-2015 to 31-08-2015)  Total receivable upto 30.06.2016 Less Amount received by company <b>Total Contingent Assets</b>	481,311,503     49,157,156 14,044,901  544,513,560 (81,125,002) <b>463,388,558</b>	
	Another Claimed of the Company with Janata Insurance co. Ltd since 1998 The Hon'ble 5 <sup>th</sup> Joint District Judge,Dhaka Passed Order on 9th October ,2005 to pay Alhaj Textile Mills Ltd within 290 days under the following manners		
4		Money suit No:95/98 Money suit No:102/98 Money suit No:103/98  <b>Sub-total:</b>	424,853 1,238,412 337,064  <b>2,000,329</b>
<b>Total Contingent Assets/Liabilities</b>		<b>465,388,887</b>	<b>209,626,147</b>

The claimed amount as mentioned above had been fixed as on 20 November 2013. However the claimed amount lodged by the bank as on balance sheet date may be enhanced by interest ie if Hon'ble count pan the order

**41.02** Tax returns for the financial years 2013-14 and 2014-15 have been submitted and as per tax law assessment suppose to be completed but the assessment order not yet received .As per previous practice the tax as demanded by the tax authority is to some extent higher than the tax provision. Based on such practice it may be assumed that there may remaine some scope of contingent liability.

**42.00** There was no bank guarantee issued by the company on behalf of their directors or the company itself except bank loan.

- 43.00**
- a) No expenses were incurred or paid in foreign currencies.
  - b) No other income was earned or received in foreign currencies except as stated above.

**44.00 Commission, Brokerage or Discount against Sales**

No commission, brokerage and discount was incurred or paid to the sales agent.


**45.00 Post Balance Sheet Event**

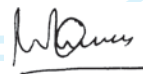
Subsequent to the Statement of Financial Position date, the Board of Directors recommended in its meeting held on 27/10/2016 for payment of 5% cash dividend and 10% bonus share for distribution at the end of the year 2016, which is subject to the approval of the shareholders in the ensuing 34th Annual General Meeting of the company.

**46.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994 and DSE's requirement under Annexure 10 of Schedule A-Para-18 of The Dhaka Stock Exchange (Listing) Regulations, 2015**

Compliances are shown in **Annexure-1 & 2** herewith this report.

These financial statements were approved by the Board of Directors on Oct,27 2016 and were signed on its behalf by:

Co  FO

  
Managing Director & CEO

  
Director

Alhaj Textile Mills Ltd.

Schedule of Fixed Assets as on 30 June, 2016

Amount in Taka  
Schedule-1

SL No	Name of Assets	COST					DEPRECIATION					W.D.V as on 30/06/16	
		Cost as on 1/7/2015	W.D.V as on 1/7/2015	Rev. of Fixed Assets	Add. during the year	Adj. d. the year	Total Cost as on 30/06/16	Dep. up to 1/7/2015	Depreciable Assets	Rate (%)	Dep.during the year		Accu.dep. up to 30/06/16
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	8,684,686	-	-	-	8,684,686
2	Land & Land Development (Road and Culvert)	794,616	77,365	-	-	-	794,616	717,251	77,365	7	5,416	722,667	71,949
	<b>Sub total - A</b>	<b>9,479,302</b>	<b>8,762,051</b>	-	-	-	<b>9,479,302</b>	<b>717,251</b>	<b>8,762,051</b>		<b>5,416</b>	<b>722,667</b>	<b>8,756,635</b>
B	<b>Building &amp; Other Const.</b>												
1	Factory building (1st class)	482,437	1,237	-	-	-	482,437	481,200	1,237	10	124	481,324	1,113
2	Factory building (2nd class)	1,014,386	1,662	-	-	-	1,014,386	1,012,724	1,662	10	166	1,012,890	1,496
3	Residential Building(Officer)	2,135,817	87,960	-	-	-	2,135,817	2,047,857	87,960	10	8,796	2,056,653	79,164
4	Residential Building(Worker)	1,054,347	41,071	-	-	-	1,054,347	1,013,276	41,071	10	4,107	1,017,383	36,964
5	Officer Building	712,703	29,237	-	-	-	712,703	683,466	29,237	10	2,924	686,390	26,313
6	Other Buildings	1,476,783	63,021	-	-	-	1,476,783	1,413,762	63,021	10	6,302	1,420,064	56,719
7	Water Installation	144,752	7,031	-	-	-	144,752	137,721	7,031	10	703	138,424	6,328
8	Electric Installation	298,311	7,513	-	-	-	298,311	290,798	7,513	10	751	291,549	6,762
9	Other Construction(1st class)	352,962	15,331	-	-	-	352,962	337,631	15,331	10	1,533	339,164	13,798
10	Other Construction(Temp.)	302,960	19,727	-	-	-	302,960	283,233	19,727	10	1,973	285,206	17,754
11	Ceiling and Partition (Fact. U-1)	267,050	25,580	-	-	-	267,050	241,470	25,580	10	2,558	244,028	23,022
12	Staff Quarter ( 2nd Class)	296,261	28,060	-	-	-	296,261	268,201	28,060	10	2,806	271,007	25,254
13	Central Godown	897,532	89,784	-	-	-	897,532	807,748	89,784	10	8,978	816,726	80,806
14	Building & other Construction	27,251,239	12,548,406	-	-	-	27,251,239	14,702,833	12,548,406	5	627,420	15,330,253	11,920,986
15	Generator House	3,782,922	1,606,161	-	-	-	3,782,922	2,176,761	1,606,161	10	160,616	2,337,377	1,445,545
16	Pump Installation	672,206	234,191	-	-	-	672,206	438,015	234,191	10	23,419	461,434	210,772
17	Distribution Panel Board	1,700,568	493,793	-	-	-	1,700,568	1,206,775	493,793	10	49,379	1,256,154	444,414
18	Cable Installation	3,016,014	930,530	-	-	-	3,016,014	2,085,484	930,530	10	93,053	2,178,537	837,477
19	Electric Digital Meter Room	1,080,253	972,228	-	-	-	1,080,253	108,025	972,228	10	97,223	205,248	875,005
20	Staff Quarter	369,471	80,193	-	-	-	369,471	289,278	80,193	10	8,019	297,297	72,174
21	Electrical Installation	287,523	131,657	-	-	-	287,523	155,866	131,657	10	13,166	169,032	118,491
22	Electric Sub Station	5,371,588	1,112,116	-	-	-	5,371,588	4,259,472	1,112,116	10	111,212	4,370,684	1,000,904
23	Other Cons. (Ducting)	91,915	62,121	-	-	-	91,915	29,794	62,121	5	3,106	32,900	59,015
24	Celling and Partition (Fact. U-2)	1,772,872	301,279	-	-	-	1,907,838	1,471,593	436,245	20	36,876	1,508,469	399,369
25	Humidification Plant	10,222,371	2,458,459	-	-	-	10,222,371	7,763,912	2,458,459	10	245,846	8,009,758	2,212,613
26	Scale	436,371	103,226	-	-	-	436,371	333,145	103,226	10	10,323	343,468	92,903
27	Switch Board Room	221,010	183,991	-	-	-	221,010	37,019	183,991	10	18,399	55,418	165,592
28	H/O Interior Decoration	1,235,075	390,786	-	-	-	1,235,075	844,289	390,786	25	97,697	941,986	293,089
	<b>Sub Total B</b>	<b>66,947,699</b>	<b>22,026,351</b>	-	<b>134,966</b>	-	<b>67,082,665</b>	<b>44,921,348</b>	<b>22,161,317</b>		<b>1,637,475</b>	<b>46,558,823</b>	<b>20,523,842</b>
C	<b>Plant &amp; Machinery:</b>												
1	Plant and Machinery	2,265,254	18,305	-	-	-	2,265,254	2,246,949	18,305	15	2,746	2,249,695	15,559
2	Evaluation Unit	400,000	126,562	-	-	-	400,000	273,438	126,562	25	31,641	305,079	94,921
3	Workshop Mach. Equipment	5,825	83	-	-	-	5,825	5,742	83	15	12	5,754	71
4	Power House Machinery	538,778	58,079	-	-	-	538,778	480,699	58,079	15	8,712	489,411	49,367
5	Fire Fighting Equipment	55,152	1,489	-	-	-	55,152	53,663	1,489	15	223	53,886	1,266
6	Office equipment	506,875	6,051	-	-	-	506,875	500,824	6,051	15	908	501,732	5,143
7	Transport equipment	1,630	29	-	-	-	1,630	1,601	29	15	1796	1,601	29
8	Loose Tools	285,256	11,765	-	-	-	287,756	273,491	14,265	15	1,796	275,287	12,469
9	Laboratory Appliances	617,946	54,440	-	-	-	617,946	563,506	54,440	15	8,166	571,672	46,274
10	Plant & Machinery	234,549,024	54,342,065	-	-	-	234,549,024	180,206,959	54,342,065	15	8,151,310	188,358,269	46,190,755
11	Gas Generator	23,304,127	7,056,273	-	-	-	23,304,127	16,247,854	7,056,273	10	705,627	16,953,481	6,350,646
12	Gas Generator Overhauling	10,195,347	3,497,004	-	-	-	10,195,347	6,698,343	3,497,004	30	1,049,101	7,747,444	2,447,903
13	Cooling Tower	851,625	229,428	-	-	-	851,625	622,197	229,428	20	45,886	668,083	183,542
14	Air Compressor Machine	2,300,243	1,586,024	-	-	-	2,300,243	714,219	1,586,024	10	158,602	872,821	1,427,422
15	Grinding Machine	1,649,034	399,969	-	-	-	1,649,034	1,249,065	399,969	10	39,997	1,289,062	359,972



SL No	Name of Assets	Cost as on 1/7/2015	W.D.V as on 1/7/2015	Rev. of Fixed Assets	Add. during the year	Adj. d. the year	Total Cost as on 30/06/16	Dep. up to 1/7/2015	Depreciable Assets	Rate (%)	Dep. during the year	Accu. dep. up to 30/06/16	W.D.V as on 30/06/2016
1	2	3	4	5	6	7	8	9	10	11	12	13	14
16	Boiler Installation	886,365	193,169	-	-	-	886,365	693,196	193,169	10	19,317	712,513	173,852
17	Laboratory Appliance	250,410	59,579	-	-	-	250,410	190,831	59,579	20	11,916	202,747	47,663
18	Testing Lab. Machine	1,572,488	645,376	-	-	-	1,572,488	927,112	645,376	10	64,538	991,650	580,838
19	Water Treatment Plant	1,000,000	277,640	-	-	-	1,000,000	722,360	277,640	10	27,764	750,124	249,876
20	Gas Pipe line with station	3,526,003	824,639	-	-	-	3,526,003	2,701,364	824,639	10	82,464	2,783,828	742,175
21	Fire Fighting Equipment	267,600	104,721	-	-	-	267,600	162,879	104,721	10	10,472	173,351	94,249
22	Other Machinery	334,603	115,442	-	-	-	334,603	219,161	115,442	10	11,544	230,705	103,898
	<b>Sub Total C</b>	<b>285,363,585</b>	<b>69,608,132</b>	-	<b>2,500</b>	-	<b>285,366,085</b>	<b>215,755,453</b>	<b>69,610,632</b>		<b>10,432,742</b>	<b>226,188,195</b>	<b>59,177,890</b>
D	Motor Vehicles:												
1	Motor Car	2,399,493	688,747	-	-	-	2,399,493	1,710,746	688,747	20	137,749	1,848,495	550,998
2	Truck	1,400,000	35,909	-	-	-	1,400,000	1,364,091	35,909	20	7,182	1,371,273	28,727
	<b>Sub Total - D</b>	<b>3,799,493</b>	<b>724,656</b>	-	-	-	<b>3,799,493</b>	<b>3,074,837</b>	<b>724,656</b>		<b>144,931</b>	<b>3,219,768</b>	<b>579,725</b>
E	Furniture & Fixtures:												
1	Furniture (Factory )	82,829	4,838	-	-	-	82,829	77,991	4,838	10	484	78,475	4,354
2	Furniture (Office )	1,102,849	394,186	-	-	-	1,102,849	708,663	394,186	10	39,419	748,082	354,767
3	School Furniture	9,509	560	-	-	-	9,509	8,949	560	10	56	9,005	504
4	Iron Safe	2,900	118	-	-	-	2,900	2,782	118	10	12	2,794	106
5	Air Conditioner	841,923	183,662	-	-	-	841,923	658,261	183,662	20	36,732	694,993	146,930
6	Office Equipment	129,106	87,588	-	-	-	129,106	129,106	87,588	10	8,759	50,277	78,829
7	Furniture (Residential)	130,917	15,090	-	-	-	130,917	115,827	15,090	20	3,018	118,845	12,072
	<b>Sub Total - E</b>	<b>2,300,033</b>	<b>686,042</b>	-	-	-	<b>2,300,033</b>	<b>1,613,991</b>	<b>686,042</b>		<b>88,480</b>	<b>1,702,471</b>	<b>597,562</b>
F	Sundry Assets												
1	Books	38,784	22,095	-	-	-	38,784	16,689	22,095	20	4,419	21,108	17,676
2	Crockeries & Cutleries	105,145	12,821	-	600	-	105,745	92,324	13,421	20	2,654	94,978	10,767
3	Soft Furnishing	64,544	4,655	-	-	-	64,544	59,889	4,655	15	698	60,587	3,957
4	Arms and Ammunition	6,991	10	-	-	-	6,991	6,981	10	15	-	6,981	10
5	Radio, Transistor, T.V & Dish	228,218	21,162	-	-	-	228,218	207,056	21,162	20	4,232	211,288	16,930
6	Games & Sports Equipment	5,072	5	-	-	-	5,072	5,067	5	20	-	5,067	5
7	Intercom system	568,000	61,950	-	-	-	568,000	506,050	61,950	20	12,390	518,440	49,560
8	Other Sundry Assets	328,147	144,692	-	5,650	-	333,797	183,455	150,342	10	14,893	198,348	135,449
9	Bi-Cycle	6,486	3	-	-	-	6,486	6,483	3	20	-	6,483	3
10	Computer	1,444,250	231,294	-	95,560	-	1,539,810	1,212,956	326,854	30	73,594	1,286,550	253,260
11	Fax Machine	92,000	7,444	-	-	-	92,000	84,556	7,444	20	1,489	86,045	5,955
12	Sign Board	2,108	3	-	-	-	2,108	2,105	3	20	-	2,105	3
13	Refrigerator	51,690	649	-	-	-	51,690	51,041	649	20	130	51,171	519
14	Water Tank	11,020	552	-	-	-	11,020	10,468	552	20	110	10,578	442
15	Telephone Installation	23,430	10,202	-	-	-	23,430	13,228	10,202	20	2,040	15,268	8,162
16	C.C.Camera	82,590	27,872	-	-	-	82,590	54,718	27,872	25	6,968	61,686	20,904
17	Router	6,750	4,852	-	-	-	6,750	1,898	4,852	25	1,213	3,111	3,639
18	Mobile Set	369,315	95,695	-	14,730	-	384,045	273,620	110,425	20	20,667	294,287	89,758
19	Maikte	6,958	279	-	-	-	6,958	6,679	279	20	56	6,735	223
	<b>Upgrading and Modernization:</b>												
20	Carding Machine	-	-	-	1,345,735	-	1,345,735	-	1,345,735	40	195,474	195,474	1,150,261
21	Drawing Frame Machine	-	-	-	355,457	-	355,457	-	355,457	40	71,091	71,091	284,366
22	Savio Auto Cone Machine	-	-	-	8,770,261	-	8,770,261	-	8,770,261	35	998,093	998,093	7,772,168
23	Gas Generator	-	-	-	362,918	-	362,918	-	362,918	40	12,097	12,097	350,821
	<b>Sub Total - F</b>	<b>3,441,498</b>	<b>646,235</b>	-	<b>10,950,911</b>	-	<b>14,392,497</b>	<b>2,795,263</b>	<b>11,597,146</b>		<b>1,422,308</b>	<b>4,217,571</b>	<b>10,174,838</b>
	<b>Total</b>	<b>371,331,610</b>	<b>102,453,467</b>	-	<b>11,088,377</b>	-	<b>382,419,987</b>	<b>268,878,143</b>	<b>113,541,844</b>		<b>13,731,352</b>	<b>282,609,495</b>	<b>99,810,492</b>
	<b>Rev. Reserve of Fixed asset</b>	-	-	<b>17,592,813</b>	-	-	-	-	-		<b>1,697,436</b>	-	<b>15,895,377</b>
	<b>Total</b>	<b>371,331,610</b>	<b>102,453,467</b>	<b>17,592,813</b>	<b>11,088,377</b>	-	<b>382,419,987</b>	<b>268,878,143</b>	<b>113,541,844</b>		<b>15,428,788</b>	<b>282,609,495</b>	<b>115,705,869</b>

## Allocation of Depreciation

Factory Overhead:

Dep. of Fixed Assets

Dep. on Rev. Of Fixed Assets

Administrative

Total

13,340,300

1,697,436

391,052

15,428,788

**ALHAJ TEXTILE MILLS LTD.**  
**Ishurdi - Pabna**  
**Depreciation Schedule of Revaluation of Fixed Asset**  
**For the year ended 30 June, 2016**

Amount in Taka  
Schedule-2

SL No	Particulars	COST			Depreciation					Revaluation WDV as on 30/6/2016
		Revaluation amount of Fixed Assets	W.D.V. as on 1/7/2015	Revaluation Cost as on 1/7/2015	Dep. Up to 1/7/2015	Dep. on which Calculated	Rate of Dep.(%)	Dep.during the year	Accum.Dep. 30/6/2016	
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	5,194,247	8,028,325	2,834,078	5,194,247	7	363,597	3,197,675	4,830,650
	<b>Sub total - A</b>	<b>9,583,000</b>	<b>6,748,922</b>	<b>9,583,000</b>	<b>2,834,078</b>	<b>6,748,922</b>		<b>363,597</b>	<b>3,197,675</b>	<b>6,385,325</b>
1	Factory building (1st class)	579,852	273,918	579,852	305,934	273,918	10	27,392	333,326	246,526
2	Factory building (2nd class)	779,355	368,161	779,355	411,194	368,161	10	36,816	448,010	331,345
3	Residential Building(Officers)	3,705,574	1,969,294	3,705,574	1,736,280	1,969,294	10	196,929	1,933,209	1,772,365
4	Residential Building(Workers)	1,730,289	919,546	1,730,289	810,743	919,546	10	91,955	902,698	827,591
5	Officers Building	1,231,725	654,589	1,231,725	577,136	654,589	10	65,459	642,595	589,130
6	Other Buildings	2,654,889	1,254,148	2,654,889	1,400,741	1,254,148	10	125,415	1,526,156	1,128,733
7	Water Installation	81,511	43,319	81,511	38,192	43,319	10	4,332	42,524	38,987
8	Electric Installation	316,492	168,196	316,492	148,296	168,196	10	16,820	165,116	151,376
9	Other Construction(1st class)	429,117	202,711	429,117	226,406	202,711	10	20,271	246,677	182,440
10	Other Construction(Ten)	2,196	1,038	2,196	1,158	1,038	10	104	1,262	934
	<b>Sub total - B</b>	<b>11,511,000</b>	<b>5,854,920</b>	<b>11,511,000</b>	<b>5,656,080</b>	<b>5,854,920</b>		<b>585,493</b>	<b>6,241,573</b>	<b>5,269,427</b>
1	Plant and Machinery	3,811,231	1,352,851	3,811,231	2,458,380	1,352,851	15	202,928	2,661,308	1,149,923
2	Workshop Mach.Equipment	343,159	128,975	343,159	214,184	128,975	15	19,346	233,530	109,629
3	Power House Machinery	4,697,905	1,765,682	4,697,905	2,932,223	1,765,682	15	264,852	3,197,075	1,500,830
4	Fire Fighting Equipment	127,507	50,918	127,507	76,589	50,918	15	7,638	84,227	43,280
5	Medical & Office equipment	3,908,372	1,387,332	3,908,372	2,521,040	1,387,332	15	208,100	2,729,140	1,179,232
6	Transport equipment	8,367	3,145	8,367	5,222	3,145	15	472	5,694	2,673
7	Loose Tools	958,061	300,068	958,061	657,993	300,068	15	45,010	703,003	255,058
	<b>Sub Total - C</b>	<b>13,854,602</b>	<b>4,988,971</b>	<b>13,854,602</b>	<b>8,865,631</b>	<b>4,988,971</b>		<b>748,346</b>	<b>9,613,977</b>	<b>4,240,625</b>
	<b>Total (A+B+C)</b>	<b>34,948,602</b>	<b>17,592,813</b>	<b>34,948,602</b>	<b>17,355,789</b>	<b>17,592,813</b>		<b>1,697,436</b>	<b>19,053,225</b>	<b>15,895,377</b>

**ANNEXURE-1**

**Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:**

- A. Disclosure as per requirement of Schedule XI, Part II, Para-3, Note 4 (i) and (ii)  
Employees position of the company as at 30 June, 2016:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Aggregate remuneration for the year Tk. 36,000/- and above.	32	20	334	386
Aggregate remuneration for the year below Tk. 36,000/-	2	-	59	61
<b>Total</b>	<b>34</b>	<b>20</b>	<b>393</b>	<b>447</b>

**Disclosure as per requirement of Schedule XI, Part II, Para 3:**

Para		Compliance status of disclosure of Schedule XI, Part II, Para 3
3(i)(a)	The turnover	Complied -Disclosed in Note No- 27
3 (i)(b) t	Commission paid to the selling agent	Not Applicable
3(i)(c )	Brokerage and discount on sales, other than the usual trade discount.	Not Applicable
3(i)(d)(i)	The value of the raw materials consumed, giving item wise breakup as possible.	Complied -Disclosed in Note No- 6.01
3(i)(d)(ii)	The opening and closing stocks of goods produced.	Complied - Disclosed in Note No- 6.03
3(i)(e)	In the case of trading companies, the purchase made and the opening and closing stocks.	Not applicable
3(i)(f)	In the case of companies rendering or supplying services, the gross income derived from services rendered or supplied.	Not Applicable
3(i)(g)	Opening and closing stocks, purchases and sales and consumption of raw materials with value and quantity break-up for the company, which falls under one or more categories i.e. manufacturing and/or trading.	Complied -Disclosed in Note No- 6.01
3(i)(h)	In the case of other companies, the gross income derived under different heads.	Not Applicable
3(i)(i)	Work-in-progress, which have been completed at the commencement and at the end of the accounting period.	Complied- Disclosed in Note No- 6.02
3(i)(j)	Provision for depreciation, renewals or diminution in value of fixed assets.	Complied -Disclosed in Schedule No- 1-2
3(i)(k)	Interest on the debenture paid or payable to the Managing Director, Managing Agent and Manager.	Not Applicable
3(i)(l)	Charge of income tax and other taxation on profits.	Complied -Disclosed in Note No- 34
3(i)(m)	Revised for repayment of share capital and repayment of loans	Not Applicable
3(i)(n)(i)	Amount set aside or proposed to be set aside, to reserve, but not including provisions made to meet any specific liability, contingency or commitment, know to exist at the date as at which the balance sheet is made up.	Not Applicable
3(i)(n)(ii)	Amount withdrawn from above mentioned reserve	Not Applicable
3(i)(o)(i)	Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments.	Not Applicable
3(i)(o)(ii)	Amount withdrawn from above mentioned provisions, as no longer required.	Not Applicable
3(i)(p)	Expenditure incurred on each of the following items, separately for each item: (i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonous (2) Contribution to provident and other funds (3) Worksmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve.	Complied -Disclosed in Note From 28.01 to 28.04, 29, 30 and in Income Statement

**B. Disclosure as per requirement of Schedule XI, Part II, Para 4:**

**Payment/Perquisites to Directors & Managers**

Complied and Disclosed in Schedule 37 and 38.

**C. Disclosure as per requirement of Schedule XI, Part II, Para 7:**

Details of production capacity utilization:

**2015-2016**

Particulars	License Capacity (In MT)	Installed Capacity (In MT)	Actual Production (In MT)	Capacity Utilization
Annual production capacity in MT (Average 32/1 count)	2,282.28	2,456.20	2,018.03	82.16%
Spinning (R/Frame)				
Rotor	258.19	96.62	41.73	32.19%

**2014-2015**

Particulars	License Capacity (In MT)	Installed Capacity (In MT)	Actual Production (In MT)	Capacity Utilization
Annual production capacity in MT (Average 32/1 count)	2,282.28	2,456.20	1,907.00	77.64%
Spinning (R/Frame)				
Rotor	258.19	96.62	31.30	32.39%

**D. Disclosure as per requirement of Schedule XI, Part II, Para 8 (C) :**

Raw materials, spare parts, packing materials and capital machinery:

Items	Total Purchase (BDT)	Consumption (BDT)	% of consumption of total
Raw materials	176,614,715	184,581,897	104.51%
Spare parts	3,982,081	5,740,069	100%
Packing materials	5,805,905	5,831,279	100%
<b>Total</b>	<b>186,402,701</b>	<b>196,153,245</b>	

**Value of export:**

Particulars	In foreign currencies (US\$)	In BDT	Not applicable as the Company has not exported any commodities.
Export	NIL	NIL	
<b>Total</b>	-	-	

i) The company has not incurred any expenditure in foreign currencies for the period from 01 July, 2015 to 30 June, 2016 on account of royalty, know-how, professional fees, consultancy fees and interest;

ii) The company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest;

iii) The Company has not remitted any foreign currencies on account of dividend.



Annexure-2

**Disclosure as per DSE's requirement of Annexure-10 of Schedule-A, Para-18**

**Ratio Analysis**

		2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
<b><u>A)</u></b>	<b><u>Liquidity/Solvency Ratios:</u></b>					
1)	Current ratio	2.92:1	3.76:1	2.41:1	2.71:1	2.81:1
2)	Quick ratio	0.69:1	1.30:1	1.45:1	1.44:1	2.38:1
3)	Times Interest Earned Ratio	NA	NA	NA	NA	NA
4)	Debt to Equity Ratio	1.38:1	1.27:1	1.57:1	1.38:1	1.29:1
5)	Bad debt Ratio	NA	NA	NA	NA	NA
<b><u>B)</u></b>	<b><u>Operating Ratios:</u></b>					
1)	Accounts receivable Turnover Ratio	NA	NA	NA	NA	NA
2)	Inventory Turnover Ratio	3.81	2.91	2.33	1.90	3.29
3)	Asset Turn over Ratio	0.98	0.88	0.59	0.53	0.99
<b><u>C)</u></b>	<b><u>Profitability Ratios:</u></b>					
1)	Gross Margin Ratio	8.69%	16.17%	13.17%	12.63%	11.18%
2)	Operating Income Ratio	3.94%	11.54%	6.76%	5.82%	5.82%
3)	Net Income Ratio	3.70%	6.72%	7.40%	7.79%	6.90%
4)	Return on Assets Ratio	4%	6%	4%	4%	5%
5)	Return on Equity Ratio	8.60%	13.43%	11.31%	9.79%	11.31%
6)	Net Operating cash flow to Net Profit Ratio	171.17%	164.41%	574.48%	(138.31)%	398.94%
7)	Earning per Share	1.35	2.22	1.68	1.36 Restated 1.15	1.53
<b><u>D)</u></b>	<b><u>Stockholder Ratios:</u></b>					
1)	Price/Earnings (P/E) Ratio	21.41	27.43	88.75	69.78	55.42
2)	Dividend yield Ratio	-	-	-	0.53%	-
3)	Dividend Payout Ratio	-	-	-	37%	-

# আলহাজ টেক্সটাইল মিলস লিমিটেড

৬৬, দিলকুশা বাণিজ্যিক এলাকা (৫ম তলা)

ঢাকা-১০০০।

## প্রস্তুতি ফরম

আমি/আমরা -----

বিও এ্যাকাউন্ট নং -----

ঠিকানা -----

আলহাজ টেক্সটাইল মিলস লিমিটেড এর শেয়ার হোল্ডার হিসাবে জনাব/বেগম-----

ঠিকানা : -----কে

আমার/আমাদের প্রতিনিধি হিসাবে আগামী ১৮ই ডিসেম্বর রোজ রবিবার '২০১৬ইং বিকাল ৩.০০ ঘটিকায় ধানমন্ডি ক্লাব লিঃ, মেট্রো শপিং মল, লেভেল-৬, হাউজ নং-১, রোড নং-১২(নিউ), ধানমন্ডি, ঢাকা-তে অনুষ্ঠিতব্য কোম্পানীর ৩৪তম বার্ষিক সাধারণ সভায় অথবা এর মূলতবী সভায় আমার/আমাদের পক্ষে উপস্থিত থাকার এবং ভোট প্রদান করার জন্য নিযুক্ত করিলাম।

সাক্ষ্য হিসাবে অদ্য -----২০১৬ইং তারিখে আমি/আমরা এই দলিলে সজ্ঞানে স্বাক্ষর করিলাম।

শেয়ার হোল্ডারের স্বাক্ষর -----

ফোলিও/বিও নং -----

শেয়ার সংখ্যা -----

তারিখ -----

প্রতিনিধির স্বাক্ষর

রেভিনিউ

স্ট্যাম্প

ঢাকা ২০.০০

স্বাক্ষীর স্বাক্ষর

(কোম্পানীতে সংরক্ষিত স্বাক্ষরের সহিত শেয়ারহোল্ডারদের স্বাক্ষর অবশ্যই মিলতে হবে)

বিঃ দ্রঃ

ক) প্রস্তুতি ফরম যথাযথভাবে পূরণ/স্বাক্ষর পূর্বক সভার নির্ধারিত সময়ের কমপক্ষে ৪৮ ঘন্টা পূর্বে কোম্পানীর রেজিষ্টার্ড অফিসে অবশ্যই জমা দিতে হইবে।

## উপস্থিতি পত্র

আমি এতদ্বারা ১৮শে ডিসেম্বর, ২০১৬ইং রোজ রবিবার বিকাল ৩.০০ ঘটিকায় ধানমন্ডি ক্লাব লিঃ, মেট্রো শপিং মল, লেভেল-৬, হাউজ নং-১, রোড নং ১২(নিউ), ধানমন্ডি, ঢাকা-তে অনুষ্ঠিতব্য আলহাজ টেক্সটাইল মিলস লিমিটেড-এর ৩৪ তম বার্ষিক সাধারণ সভায় আমার উপস্থিতি লিপিবদ্ধ করিলাম।

শেয়ার হোল্ডার/প্রতিনিধির নাম -----

শেয়ার হোল্ডারের ফোলিও/বিও নং-----আলহাজ টেক্সটাইল

মিলস লিঃ এর -----টি সাধারণ শেয়ারের অধিকারী।

শেয়ার হোল্ডার/প্রতিনিধির উপস্থিতির স্বাক্ষর

# *A Partial View of the mills*

## *(Alhaj Textile Mills Ltd.)*



**ALHAJ TEXTILE MILLS LIMITED**

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