

ANNUAL REPORT YEAR 2021-2022

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ALHAJ TEXTILE MILLS LIMITED
ISHWARDI, PABNA



MISSION

To provide the finest quality products through its skilled workforce, establishing state-of-the-art technology and zero adverse impact on the environment.

VISION:

To be a prime yarn manufacturer in the country through maintaining the best quality and commitment.

CORE VALUES:

- Integrity
- Trustworthiness
- Commitment
- Customer Focus
- Passion
- Innovation



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Letter of Transmittal

To

Hon'ble Shareholders
Bangladesh Securities & Exchange Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange Limited

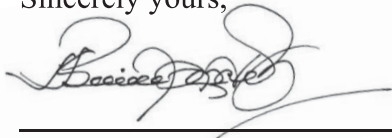
Subject: Annual Report-2022.

Dear Sir (s),

We are pleased to enclose herewith a copy of Annual Report together with the Audited Financial Statements comprising Statement of Financial Position, Statement of Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity for the year ended 30th June, 2022 along with notes thereon of Alhaj Textile Mills Limited for your kind information and records.

Thanking You,

Sincerely yours,



Md. Selim Parvez LL.B, FCS
Company Secretary

N.B: The Annual Report 2022 is also available in the Company's website at: www.alhajtextilemills.com



Alhaj Textile Mills Limited

66, Dilkusha C/A, Chand Mansion (4th floor), Dhaka-1000.

NOTICE OF THE 40TH ANNUAL GENERAL MEETING

Notice is hereby given that the 40th Annual General Meeting (AGM) of Alhaj Textile Mills Limited will be held on Tuesday, 27th December 2022 at 11.30 am. The AGM will be conducted through transaction of the following business agenda:

1. To receive, consider and adopt the Directors' and Auditors' Report and the Audited Financial Statements of the Company for the year ended June 30, 2022.
2. To declare Dividend for the year ended June 30, 2022.
3. To elect /re-elect Directors as per Company's Articles of Association.
4. To approve the appointment of Independent Directors.
5. To appoint Statutory Auditors and to fix their remuneration.
6. To appoint Corporate Governance Compliance Auditors and to fix their remuneration.

By order of the Board

Md. Selim Parvez LL.B, FCS
Company Secretary

Dated: Dhaka
6th December 2022

NOTES:

- Members whose names appeared in the Members'/Depository Register on Record Date i.e. 21 Nov 2022 will be eligible to join/participate and vote in the Annual General Meeting through the Digital Platform and to receive the dividend.
- A Member entitled to join/participate and vote in the Annual General Meeting may appoint a proxy in his stead. A scanned copy of the duly stamped proxy form must be sent to the email "info@alhajtextilemills.com" not later than 48 hours before the meeting.
- Pursuant to the BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018, soft copy (PDF format) of the Annual Report 2021-2022 will be sent to the Members' respective email addresses as available with us. The Annual Report 2021-2022 will also be available on the Company's website at www.alhajtextilemills.com
- The link for joining the Digital Platform (audio-visual meeting) is www.alhajtextilemills.com/agm which will also be sent to the respective Members' email addresses and SMS to their mobile numbers as available with us in due course of time. The Members need to put their 16-digit Beneficial Owner (BO) ID number as proof of their identity for log-in to the system.
- This link www.alhajtextilemills.com/agm will be opened 24 hours before the commencement of the AGM for questions/comments and vote electronically by the members.

CORPORATE INFORMATION

Board of Directors

Chairman

Mr. Khondoker Kamaluzzaman

Managing Director & CEO

Mr. Muhammad Mizanur Rahman

Directors

Mr. Md. Talha
Mr. Md. Abdullah Bokhari
Mr. Md. Saidul Islam
Mr. Md. Bakhtiar Rahman
Ms. Khodeza Khatoon
Mr. Md. Harunoor Rashid

Independent Directors

Mr. Khondoker Kamaluzzaman
Professor Dr. A F M Abdul Moyeen
Dr. Muhammad Saifuddin Khan
Mr. Md. Zikrul Hoque
Mr. Md. Salim

Company Secretary

Mr. Md. Selim Parvez LL.B, FCS

Chief Financial Officer

Mr. Md. Jalal Uddin (Acting)

Head of Internal Audit and Compliance

Mr. Md. Khalilur Rahman

Insurance

Bangladesh General Insurance Co. Ltd.
Dilkusha C/A, Dhaka.

E-mail: info@alhajtextilemills.com
Website: www.alhajtextilemills.com

Audit Committee

Dr. Muhammad Saifuddin Khan - Chairman
Mr. Md. Bakhtiar Rahman - Member
Ms. Khodeza Khatoon - Member
Mr. Md. Harunoor Rashid – Member
Mr. Md. Zikrul Hoque - Member

Nomination & Remuneration Committee

Professor Dr. A F M Abdul Moyeen - Chairman
Mr. Md. Bakhtiar Rahman – Member
Ms. Khodeza Khatoon – Member
Mr. Md. Harunoor Rashid – Member
Mr. Md. Salim - Member

Purchase & Sales Committee

Mr. Md. Harunoor Rashid - Chairman
Mr. Md. Bakhtiar Rahman – Member
Ms. Khodeza Khatoon – Member
Mr. Muhammad Mizanur Rahman – Member
Professor Dr. A F M Abdul Moyeen – Member

External Auditors

FAMES & R
Chartered Accountants

Corporate Governance Compliance Auditors

ARTISAN
Chartered Accountants

Principal Bankers

Prime Bank Limited, Ishwardi Branch, Ishwardi, Pabna.
Prime Bank Limited, I.B.B. Dilkusha, Dhaka.
Janata Bank Limited, Local Office, Dhaka.
IFIC Bank Ltd., Stock Exchange Branch, Dhaka.
NRB Bank Ltd, Dilkusha, Dhaka.
Dutch Bangla Bank Ltd, Local office, Dhaka.

Factory

I.K. Road, Ishwardi, Pabna.

Registered Office

66, Dilkusha C/A, Chand Mansion (4th Floor),
Dhaka-1000.

THE BOARD OF DIRECTORS



Mr. Khondoker Kamaluzzaman
Independent Director & Chairman



Mr. Muhammad Mizanur Rahman
Managing Director & CEO



Mr. Md. Talha
Director



Mr. Md. Abdullah Bokhari
Director



Mr. Md. Saidul Islam
Director



Mr. Md. Bakhtiar Rahman
Director



Ms. Khodeza Khatoon
Director



Mr. Md. Harunoor Rashid
Director



Dr. A.F.M. Abdul Moyeen
Independent Director



Dr. Muhammad Saifuddin Khan
Independent Director



Mr. Md. Zikrul Hoque
Independent Director



Mr. Md. Salim
Independent Director

DIRECTORS' PROFILE

MR. KHONDOKER KAMALUZZAMAN
Chairman



Mr. Khondoker Kamaluzzaman, aged about 66, is the Independent Director & Chairman of Alhaj Textile Mills Limited appointed by the Bangladesh Securities and Exchange Commission (BSEC). He served as a Senior District and Session Judge in different districts.

Mr. Kamaluzzaman born in a respectable Muslim family in village: Itna, PS. & Upazila: Lohagora, District: Narail in 1956. He obtained his Honor's in Bachelor of Laws (LL.B Hon's) in 1978 and Master's of Laws (LL.M) in 1979 from the University of Dhaka. After that, he obtained the Membership of Bangladesh Bar Council in 1982 and became a legal practitioner. Mr. Kamaluzzaman joined Bangladesh Civil Service (BCS) Cadre as Assistant Judge (Munsif) on July 17, 1983. Afterward, he was promoted as Senior Assistant Judge, Joint District & Sessions Judge, Additional District & Sessions Judge. While he was working as Deputy Solicitor/ Deputy Secretary in Law, Ministry of Law in 2002, he was promoted as District Judge (Jananiraopatta Tribunal) for crimes affecting public safety in Dhaka.

After that, he worked as Divisional Special Judge of Barisal, Senior District, and Session Judge in Gopalganj, Naogaon, and Sylhet respectively.

After retiring from Judicial Service, he became a Senior Teacher in the Department of Law, at Bangabandhu Sheikh Mujibur Rahman Science and Technology University. Before joining Alhaj Textile Mills Limited, he served as a Commissioner for the Bangladesh Securities and Exchange Commission (BSEC) from 2017 to 2021.

During his service career, he received training in judicial administration, foundation and others. He participated in numerous pieces of training in national, and international seminars and conferences at home and abroad.



MR. MUHAMMAD MIZANUR RAHMAN

Managing Director & CEO

Muhammad Mizanur Rahman is the Managing Director & CEO of the Company. He completed his BBA from University of Wisconsin, Oshkosh, USA. After completion of his graduation, he started his professional career in business world. To enrich his knowledge, he has visited various countries in home and abroad in connection with business.

Being a versatile business personality with more than 30 years of experiences, he has established different industries. He is the Chairman of Alhaj Jute Mills Limited and also take part in Bangladesh Recruiting Industries.

Under his strong leadership and entrepreneurial spirit, Alhaj Textile can become one of the leading spinning mills in the Country.



MR. MD. TALHA

Director

Mr. Md. Talha, aged about 79, is the Director of the Company. After Completion of his Bachelor of Commerce Degree in 1961, he started his professional life as General Manager of Alhaj Textile Mills Limited. Later in the year 1985 he co-opted as a Director (Administration) of the said Company. In the year 1992 he became the Managing Director of the Company. He also joined as a Director (Finance and Administration) of Alhaj Jute Mills Limited in the year 2001 and became Chairman of the Company since 2016. During 37 years of his directorship in Alhaj Textile Mills Limited he played different roles in administration, production, finance etc. He has special interest in sharing knowledge with reputed scholars in the textile areas.

Mr. Talha was the former Managing Director & CEO of Alhaj Textile Mills Ltd. and the Senior Vice Chairman of Bangladesh Textile Mills Association & Bangladesh Jute Mills association. He attended various seminars and symposiums on textile field in home and abroad. He is a life Member of Anjuman-E-Mafidul Islam, Gulshan Azad Moshjid, Red Cross & Red Crescent Society and also Human Rights Commission. He visited many countries of the world like USA, UK, Germany, Italy, France, Japan, China, Singapore, Hong Kong, Thailand & India.

He is widely experienced in Management to effectively run the Company both in textile and jute sector. He gathered knowledge in line of production, marketing and management system.

MR. MD. ABDULLAH BOKHARI
Director



Mr. Md. Abdullah Bokhari, aged about 72, is the Director of the Company. After Graduation, he started his professional life with business. He joined as a Director procurement of Alhaj Textile Mills Limited in the year 1982. Later in the year 1996, he became Chairman of the Company. During 40 years of his directorship in Alhaj Textile Mills Limited, he played different roles like Procurement (Foreign & Local), Production & Operation, Sales, Planning & Development, Finance etc.

Mr. Bokhari was the former Chairman of Dhaka Stock Exchange Limited for two consecutive terms. He is also the Managing Director of AB & Co. Ltd., TREC#043, Dhaka Stock Exchange Limited. He has travelled many countries of the world and visited many industries in connection with business. He has vast experience and knowledge in Management techniques both in Textile and Jute Industries and also knowledge about overall production process of Spinning.

MR. MD. SAIDUL ISLAM
Director



Mr. Md. Saidul Islam, aged about 68, is the Director of the Company. After Graduation, he started his professional career with business. In the year 1996, he joined as a Director (planning) of Alhaj Textile Mills Limited. Mr. Islam visited many countries of the world in connection with business.

Mr. Islam was the Chairman of the Purchase & Sales Committee of Alhaj Textile Mills Limited. He was also a member of the Audit Committee and the Nomination & Remuneration Committee of the Company. He has vast knowledge in management techniques both in textile and jute mills.

MR. MD. BAKHTIAR RAHMAN
Director



Mohammed Bakhtiar Rahman, Director of Alhaj Textile Mills Limited, was born in the year 1953. He started his business in plastic product manufacturing when he was a college student in 1974. After completing his Bachelor degree in commerce from Dhaka University, he started a textile business as an importer and exporter of all kinds of textile products, dyes, and chemicals in 1977. He has transformed the plastic product manufacturing business into Unique Plastics Industries Limited in 1985 as founder Managing Director. He was also one of the Sponsor Director of Drug International Limited.

He has become a member of Dhaka Stock Exchange Ltd. in 1980, as Stock Broker firm Bakhtiar & Co. and transformed into Alhaj Securities & Stocks Ltd. in 2006 as Track Holder of DSE Limited and has become the Director and founder Chairman of the Company.

He joined as the Director of Unique Insecticides Limited, Alhaj Jute Mills Limited, and Mahmuda Hai Chemi Limited engaged in textile chemical products manufacturing. He is also a member of the Advisory Committee of Khawja Muzammel Haque (R) Foundation and was a founder member of Hai Mahmuda Charitable Society.

He has traveled to many countries like USA, Canada, most of the European countries, and the Asian sub-continent.

He has nearly Four decades of experience in the business sector thus he has achieved noteworthy experience in various business sectors as Textile, Jute, Dyes and Chemicals, Stock Brokerage, Import/ Export, Purchase, and sales.

MS. KHODEZA KHATOON

Director



Ms. Khodeza Khatoon, is a Director of Alhaj Textile Mills Limited. She is the wife of late Md. Shuhrawardi who was the Chairman of Alhaj Jute Mills Limited and the Director of Alhaj Textile Mills Limited. She has been a key stakeholder behind the success of Alhaj Textile Mills Limited over the past decades.

Ms. Khodeza is also the Director of Alhaj Jute Mills Limited. She is an experienced entrepreneur with along track record. Under her strong leadership and entrepreneurial spirit, Alhaj Textile has become one of the leading textile mills in the Country.

MR. MD. HARUNOOR RASHID

Director



Mr. Md. Harunoor Rashid is prominent business personnel in Bangladesh. With his visionary leadership and extensive business knowledge, Alhaj Textile Mills Limited drives ahead to provide superior quality products and services. Mr. Rashid completed his graduation from University of Dhaka, Bangladesh. Over the past three decades, he has gained expertise and experienced in Textile, Spinning, Plastic and Jute Industry in Bangladesh, with successful investments in diversified industries.

Mr. Rashid is also the Managing Director of Alhaj Jute Mills Limited and the Nominee Director of City General Insurance Co. Limited. He is moreover the Chairman of GM Golda Hatchery Ltd. and the Managing Partner of M. Rahman & Co.

Mr. Rashid visited many industries in home and abroad in connection of business and gathered knowledge in management techniques to effectively run the Company. He also gathered knowledge in modern method & technology both Textile & Jute Industry.



PROFESSOR DR. A F M ABDUL MOYEEEN
Independent Director

Professor Dr. A F M Abdul Moyeen is an Independent Director and the Chairman of the Nomination & Remuneration Committee (NRC) of Alhaj Textile Mills Limited. Currently he is the Vice Chancellor of Comilla University. Prior to taking over the position of Vice Chancellor Dr. Moyeen was a Professor at the Department of Management, University of Dhaka. He holds a Ph.D. in Strategic Management from the University of Stirling, United Kingdom.

Dr. Moyeen also served as a post-doctoral fellow at Australia's top-ranking university- Australian National University (ANU). Dr. Moyeen has taught business strategy for over 31 years in various universities including University of Dhaka, RMIT University, and Federation University Australia. Outside academia, he was extensively engaged as technical advisor, consultant, and manager in a multi-donor (The World Bank, UKAid, SIDA, and Swiss Agency for Development and Corporation) funded entrepreneurship promotion project in Bangladesh. He has published articles on business strategy, entrepreneurship, corporate social responsibility, and sustainable development goals in national and international journals, research-based books, and conference proceedings.



DR. MUHAMMAD SAIFUDDIN KHAN
Independent Director

Dr. Muhammad Saifuddin Khan has been appointed as an Independent Director of Alhaj Textile Mills Limited on January 28, 2021. He is also the Chairman of the Audit Committee of Alhaj Textile Mills Limited. Currently, Dr. Khan is working as an Associate Professor of Finance in the Department of Finance, University of Dhaka, Bangladesh. During his long & esteemed 16 years teaching career he taught at the University of Dhaka, Bangladesh; University of Sydney, Australia; University of Technology Sydney, Australia, and University of Western Sydney, Australia. His teaching areas are Corporate Finance, Financial Management, Portfolio Management, Investment Analysis, Financial Markets & Institutions, Commercial Bank Management, Management of Financial Institutions, Financial Statement & Analysis and Valuation, etc. His research interest focuses on Financial Institutions, Banking Regulation, Corporate Finance, Capital Markets, and Corporate Governance. Dr. Khan started his career in Premier Bank Ltd. as Management Trainee Officer in 2004. Dr. Khan joined as a Lecturer in the Department of Finance, University of Dhaka in 2006. So far, he has 17 research articles published in peer-reviewed national and international indexed journals. He has received many national & international awards, scholarships, and research grants. Currently, Dr. Khan is working as Placement Director at the Department of Finance, University of Dhaka. Currently, he is also working as an Independent Director of Dhaka Regency Hotel &

Resort Ltd., appointed by the High Court Division, Supreme Court of Bangladesh. Dr. Khan is also working as Independent Director of Bangladesh Welding Electrodes Ltd. and FAS Finance & Investment Limited appointed by the Bangladesh Securities and Exchange Commission.

Dr. Khan completed his B.B.A. & M.B.A. in Finance from the Department of Finance, University of Dhaka. He completed Master of Commerce in Finance from the University of Melbourne, Australia. Later on, Dr. Khan earned his Ph.D. in Finance from the University of Technology Sydney, Australia. He is also an Ad hoc Reviewer for Journal of Financial Stability, Review of Accounting Studies, Managerial Finance, North American Journal of Economics and Finance and Journal of Banking & Financial Services. Dr. Khan is an Editorial Board Member of the International Journal of Accounting & Finance Review and the Indian Journal of Finance and Banking.



MR. MD. ZIKRUL HOQUE
Independent Director

Mr. Md. Zikrul Hoque has been appointed as a Director of Alhaj Textile Mills Ltd. on 4 September 2022. Immediate before he played role as an Independent Director of Fareast Islami Life Insurance Company Limited. Prior to this, he held the position of Deputy Managing Director (DMD) of Janata Bank Limited.

As a professional Mr. Hoque has 34 years of empirical working experiences in the state owned bank, Janata Bank LTD with the position of Deputy Managing Director (DMD), General Manager (GM), Deputy General Manager (DGM), Assistant General Manager (AGM), Manager, and so on.

Mr. Hoque, son of Moqbul Hossain and Jarina Begum has come from a decent Muslim family of Parbotipur Upazila, district of Dinajpur, Bangladesh. He was born on 13 February 1962. He graduated from Bangladesh Agricultural University, Mymensingh (BAU) with BSc Honors in Agricultural Engineering in 1983. Then he obtained MBA degree in Finance from International Islamic University, Chittagong (IIU) in 2010. Rather he has been decorated himself with numerous professional degrees, trainings and skills time to time from home and abroad.

Throughout his magnificent journey in the banking industry, Mr. Hoque played an innovative role in the ground of direction, policy making & regulation, monitoring, and implementation with extensive sagacity. He developed his expertise in the inauguration of banking online/offline core software to strengthen faster way of digital and mobile banking. In the field of “Loans & Advances”, he has gathered 15 years of pragmatic deftness with the position of Divisional Head, Zonal/Area Head and Branch Manager. He had an active involvement in the process of the implementation of various creative programs of the government including “Annual Performance Agreement (APA)”, and” National Integrity Strategy (NIS)”. As a Trainer, Team Coordinator, and Speaker, he has a strong competence to demonstrate himself. In the field of innovation and marketing of loans, Mr. Hoque has a great reputation for inaugurating of loan product for “Earthworm Fertilizer Production”.

Mr. Hoque has been awarded as well as honored time to time for his outstanding excellences. He is also a Diplomaed Associates of the Institute of Bankers Bangladesh. To implement the vision of the Honourable Prime Minister of Bangladesh, Janonnetri Sheikh Hasina and the Father of Nation of Bangladesh, Bangabandhu Sheikh Mujibur Rahman to make Bangladesh hunger and poverty free, Mr. Hoque keeps his utmost contribution in the field of Agricultural Economy of Bangladesh to strengthen the process of the innovation of the agricultural products. To enrich himself with extensive knowledge, wisdom and experiences, Mr. Hoque participated in many seminars, symposiums, training programs and workshops in Singapore, Malaysia, Philippines.

In addition, Mr. Hoque is a man of firm ethics and moral values with having strong analytical ability, capacity in risk management and problem solving.

MR. MD. SALIM
Independent Director



Mr. Md. Salim is appointed as an Independent Director of Alhaj Textile Mills Limited by Bangladesh Securities and Exchange Commission (BSEC). He is also appointed as an Independent Director of FAS Finance & Investment Limited by Bangladesh Securities and Exchange Commission (BSEC). He is also nominated Director of FAS Capital Management Ltd. He has completed B.Com (Hon's) Finance in 1993 and M.Com Banking in 1995 from Dhaka University. He is also Gold Medalist in Banking for his academic excellence. He has 15 years of teaching experience from Dhaka University, Under Banking & Insurance Department. He has also 5 years of teaching experience from Jagannath University under Management. Information and Accounting System Department. He has also completed a professional degree Banking Diploma (part I & II). Written many articles on Banking in nationally and internationally reputed Journals and publications. He has 20 years of banking experience also. Lastly, he was Deputy Managing Director (DMD) of a State Owned Bank. Currently, he is also pursuing a Doctorate of Business Administration under the Business Faculty, University of Dhaka. Presently Mr. Md. Salim is serving as a senior Faculty Member of Bangladesh Academy for Securities Markets (Academic Wing of BSEC).

MANAGEMENT TEAM



MR. MD. SELIM PARVEZ LL.B, FCS
Company Secretary

Mr. Md. Selim Parvez LL.B, FCS is the Company Secretary of Alhaj Textile Mills Limited. He is a Fellow Chartered Secretary of the Institute of Chartered Secretaries of Bangladesh (ICSB). He completed his Post Graduate Diploma in Human Resource Management (PGDHRM) from the Bangladesh Institute of Management (BIM) & also enriched himself by successfully completing Bachelor of Laws (LL.B) from the National University. He has participated in various national & international conferences, trainings & CPD programs.

Prior to that, Mr. Parvez served in Electro Group as the Company Secretary and also worked in different listed & non-listed Manufacturing Companies. During his long career, he has worked in corporate governance, financial management, social compliance, stakeholder relations, regulatory management, and public communications among other areas. He visited various countries to flourish his knowledge & insinuating new ideas. He has engaged himself in numerous social and philanthropic activities.



MR. MD. JALAL UDDIN
Chief Financial Officer (Acting)

Mr. Md. Jalal Uddin is the Chief Financial Officer (acting) of the Company. He is a part qualified Chartered Accountant from the Institute of Chartered Accountants of Bangladesh (ICAB) & M. Com in Accounting from the National University. He has 12 years' experience in the field of Accounts, Finance, Taxation & Issue Management. He is in the Company since 2011.



MR. KHALILUR RAHMAN
Head of Internal Audit and Compliance

Mr. Khalilur Rahman completed his Master's degree in Accounting from the National University. He is a part qualified Chartered Accountant from the Institute of Chartered Accountants of Bangladesh (ICAB).

Mr. Khalilur has experienced more than 14 years in the field of Costing, MIS, Accounts, Finance, Taxation, Vat, Internal audit, issue management. He is working in the Company since 2022.



MR. AKM AZHARUL ISLAM
Deputy General Manager (Admin)

Mr. AKM Azharul Islam, aged about 70 is the Deputy General Manager (Admin) of the Company. He completed his Bachelors of Commerce Degree under the Rajshahi University in the year 1972. After Graduation he joined as an Accountant at Alhaj Textile Mills Limited. Now he is the Deputy General Manager (Administration) of the Company. He looks after administration including labor related issues of the Company. He started his career as a Management Executive in the year 2007.



MR. MD. AKHTARUZZAMAN
Deputy General Manager
(Maintenance & Production)

Mr. Md. Akhtaruzzaman, aged about 49, Deputy General Manager (Maintenance & Production) of the Company. He has completed his Diploma in Engineering (Mech.) from Bangladesh Technical Education Board, Dhaka in the year 1992. He completed BSC in Textile Engineers & Technology (Major Yarn) in the year 2006 from (Distance) Tuition provide Edward University of USA.

Mr. Akhtaruzzaman started his service career from 1993 with Alhaj Textile Mills Limited. During his long service period, he acquired vast knowledge over Technical, Production Technology and Electronic works also. He started his carrier as a Management Executive in the year 2010. For exploring his knowledge he attended many training programs on making yarn in abroad.

MESSAGE FROM THE CHAIRMAN



Dear Shareholders,

Assalamu'alaikum,

We have the pleasure to welcome you at the 40th Annual General Meeting (AGM) of Alhaj Textile Mills Limited. It also gives me immense pleasure to place before you the Annual Report along with the Audited Financial Statements, Auditors' Report and Directors' Report thereon for the year ended on 30th June, 2022.

You are aware that Alhaj Textile Mills Limited, due to various reasons, remained closed for more than two years. Under the leadership of the reconstituted Board of Directors, the mill has resumed its operation since mid-June of 2021 and since then it is running smoothly. Sincere efforts are also underway to comply with the various legal requirements of a listed company as well as to settle loan related disputes amicably with the lender bank.

I would like to inform you that during the year 2021-22 the Company sales revenue is Tk. 351 million which is 130.54% higher than that of 2020-2021 i.e. Tk. 199 million. The net profit after tax in 2021-22 increased by 252.17% compared to that of 2020-21.

I would also like to take this opportunity to thank all concerned - our valued customers for their confidence in our products, the employees for their tireless efforts, the suppliers for their quality cotton, spare parts, and electrical goods, honorable shareholders for their continuous support and interest for the welfare of the Company, the Regulatory Bodies including Bangladesh Securities and Exchange Commission (BSEC), the Dhaka Stock Exchanges (DSE), the Central Depository Bangladesh Limited (CDBL), the Bankers, and the Insurance Companies for their cooperation and support to our Company. We expect that the same support from all stakeholders would continue in the coming days.

With best wishes



Khondoker Kamaluzzaman
Chairman of the Board

MESSAGE FROM THE MANAGING DIRECTOR & CEO



Dear Shareholders,

Assalamu'alaikum,

It is my greatest pleasure that I welcome you on behalf of the Board of Directors to the 40th Annual General Meeting (AGM) of your Company and present before you the Annual Report for the year 2021-22 containing Directors' Report and Audited Financial Statements for your perusal. I hope you all have received and studied the Annual Report. I would like to summarize the highlights for your kind attention and consideration.

It would reveal that the company's turnover and GP marginally increased by 130.54% and 596.66% in comparison with previous year due to increased sales volume.

I would like to inform you all of the factors such as policy support, energy & transport costs, natural disasters, social violence and international market situation which can be nationally, internationally and diplomatically handled. You can depend on our resilience to make the costs competitive for our benefit and investments being highly profitable.

I would like to take this opportunity on behalf of the Board of Directors and express my most sincere admiration to all our valued customers for their confidence in our products. Also, to the employees for their fearless efforts, to the suppliers for their raw quality materials and to the honorable shareholders for their continuous support for the betterment of the company. I earnestly hope our combined efforts will result in attaining success for the company and benefits for all its stakeholders.

With best wishes for all of you



Muhammad Mizanur Rahman
Managing Director & CEO

BOARD OF DIRECTORS' MEETING



পরিচালক মন্ডলীর প্রতিবেদন

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

আসসালামু আলাইকুম,

কোম্পানী আইন-১৯৯৪, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ রুলস ১৯৮৭ এর বিধি ১২ (এবং তার আওতাধীন সিডিউল), বিএসইসি কর্তৃক জারীকৃত ৩ জুন, ২০১৮ খ্রি. এর নোটিফিকেশনসহ সংশ্লিষ্ট অন্যান্য নোটিফিকেশন ও গাইডলাইন এবং ইন্টারন্যাশনাল একাউন্টিং স্ট্যান্ডার্ডস-১ (IAS-1) কোড অনুসরণ করে আলহাজ টেক্সটাইল মিলস লিঃ এর ৩০ জুন, ২০২২ খ্রী: তারিখে সমাপ্ত আর্থিক বছরের জন্য পরিচালক মন্ডলীর প্রতিবেদন নিম্নে পেশ করা হলোঃ

বস্ত্রখাতের পরিস্থিতি পর্যালোচনা:

টেক্সটাইল বা বস্ত্রখাত হচ্ছে বাংলাদেশে শিল্পখাতসমূহের মধ্যে সবচেয়ে গুরুত্বপূর্ণ। বস্ত্রখাতে পোশাক তৈরির জন্য প্রয়োজনীয় সুতা ও ফেব্রিক্স (কাপড়) উৎপাদন করা হয় যা দিয়ে দেশের অভ্যন্তরীণ চাহিদা মিটানো হয় এবং রপ্তানিমুখী পোশাক উৎপাদনে ব্যবহার করা হয়। তাই সুতা উৎপাদনে স্পিনিং সেক্টরের গুরুত্বপূর্ণ ভূমিকা রয়েছে। স্পিনিংয়ের পণ্যগুলো হচ্ছে তুলার সুতা, পলিয়েস্টার সুতা এবং সিনথেটিক সুতা যা বিশেষায়িত বস্ত্র, হ্যাভলুম ও হোসিয়ারী পণ্য উৎপাদনে ব্যবহার করা হয়। দেশে উৎপাদিত সুতার প্রায় ৫০% তুলার সুতা। তাছাড়া, রপ্তানি চাহিদার প্রায় ৫০% ফেব্রিক্স বেসরকারী খাতের স্পিনিং মিলের দ্বারা পূরণ হয়ে থাকে।

২০১৯ খ্রী: সালের ডিসেম্বর মাস থেকে শুরু হয়ে অদ্যাবদি করোনা মহামারির আঘাতে সমগ্র পৃথিবী বিপর্যস্ত হওয়ার ফলে বস্ত্রখাতের চাহিদা ও সরবরাহ তথা উৎপাদন সব কিছুতেই মারাত্মক বিঘ্ন ঘটেছে। এতে করে অন্যান্য ব্যবসা খাতের মত বাংলাদেশের বস্ত্র ও তৈরী পোশাকের উৎপাদন ও রপ্তানি উভয়ই মারাত্মকভাবে বিঘ্নিত হয়। আলহাজ টেক্সটাইল মিলের মত স্পিনিং মিলগুলো তাদের সুতা উৎপাদনের জন্য প্রধানত বিদেশ থেকে তুলা আমদানির উপর নির্ভরশীল। কিন্তু করোনা মহামারির কারণে বিশ্ব ব্যবসা খাতে যে অস্থিতিশীল ও নাজুক পরিস্থিতির সৃষ্টি হয়েছে তার প্রভাব এখনো সম্পূর্ণরূপে কাটিয়ে উঠা সম্ভব হয়নি। তবে সময়ের অগ্রযাত্রায় ধীরে ধীরে পরিস্থিতির কিছুটা উন্নতি হলে, পরবর্তীতে ২০২১ খ্রী: সালের শেষ ভাগে ব্যবসা পরিস্থিতিও ক্রমান্বয়ে স্বাভাবিক হতে আরম্ভ করে। তবে সাম্প্রতিক সময়ে রাশিয়া ও ইউক্রেন যুদ্ধের ফলে বিশ্ব বাজার ব্যবস্থা তথা অর্থনৈতিক অবস্থার উপর যে অচলাবস্থা শুরু হয়েছে তা সমগ্র বিশ্বের ব্যবসা খাত সহ অন্যান্য সকল খাতে ধস নামতে শুরু করেছে। করোনা ও রাশিয়া-ইউক্রেন যুদ্ধ সহ অন্যান্য কারণে বিশ্বব্যাপী তুলার উৎপাদন কমে যাওয়া, সংকটকালীন পরিস্থিতিতে আবশ্যিকীয় নানাবিধ কমপ্লায়েন্স প্রতিপালনের কারণে শিপিং কস্ট বৃদ্ধি এবং সাপ্লাই চেইন ব্যাহত হওয়ার ফলে গ্লোবাল মার্কেটে সুতার দামে বৃদ্ধি ঘটে। এর ফলে স্পিনিং মিলগুলোর পারফরমেন্সে মিশ্র প্রতিক্রিয়া দেখা দেয়। যেসব মিল করোনা পূর্ববর্তী সময়ে তুলা আমদানির মাধ্যমে বৃহৎ পরিমাণের মজুত গড়ে তুলেছিল তারা বেশ লাভবান হয়। আলহাজ টেক্সটাইল মিলের উৎপাদন বিগত ২০১৮ খ্রী: সাল থেকে বন্ধ থাকার ফলে গোড়াউনে তুলার মজুদ তেমন ছিল না। ফলে খোলা বাজার থেকে তুলা ক্রয়ের মাধ্যমে জুন ২০২১ খ্রী: এর মাঝামাঝি সময়ে মিল পুনরায় চালু করার সিদ্ধান্ত নেয়া হয় এবং অদ্যাবধি মিলটি প্রতিযোগিতামূলক বাজারে দক্ষতার সহিত পরিচালিত হচ্ছে।

কোম্পানীর অপারেশনাল কার্যক্রম:

আলহাজ টেক্সটাইল মিলস লিমিটেড কেবলমাত্র তুলা থেকে সুতা উৎপাদন করে থাকে- যাহা ৮০/১, ৭৪/১, ৬৪/১, ৬০/১, ৫৪/১, ৫০/১, ২০/১, ১০/১ ইত্যাদি বিভিন্ন কাউন্টের হয়ে থাকে। আলোচ্য বছরে মিলের উৎপাদন ক্ষমতা এবং প্রকৃত উৎপাদনের সাথে পূর্ববর্তী বছরের তুলনামূলক বিবরণী নিম্নে উদ্ধৃত হলোঃ

তুলনামূলক কার্যক্রমঃ

বিবরণ	২০২১-২০২২	২০২০-২০২১
২.১। স্থাপিতঃ স্পিন্ডলস্ এর সংখ্যা রোটর হেডস্ এর সংখ্যা	২০,১৬০ টি ৮০০	২০,১৬০ টি ৮০০
২.২। স্থাপিত উৎপাদন ক্ষমতা (পাঃ) ৩২ কনভার্টেড সিঙ্গেল কাউন্ট (রিং ইয়ার্ন) ৩২ কনভার্টেড সিঙ্গেল কাউন্ট (ওপেন এন্ড) মোট :	৫,৩৮৮ ২১৩ ৫,৬০১	৫,৩৮৮ ২১৩ ৫,৬০১
২.৩। প্রকৃত উৎপাদন (পাঃ) ৩২ কনভার্টেড সিঙ্গেল কাউন্ট (রিং ইয়ার্ন) ৩২ কনভার্টেড সিঙ্গেল কাউন্ট (ওপেন এন্ড) মোট :	৩৬৪১ ৫৭ ৩৬৯৮	১২ - ১২

২.৪। উৎপাদন দক্ষতা (%)		
৩২ কনভার্টেড সিঙ্গেল কাউন্ট সমতুল্য (রিং ইয়ার্ন)	৬৭.৫৮%	০.২১%
৩২ কনভার্টেড সিঙ্গেল কাউন্টে সমতুল্য(ওপেন এন্ড)	২৬.৭৬ %	-
২.৫। ফিনিসড ইয়ার্ণ (পাঃ)		
৩২ কনভার্টেড সিঙ্গেল কাউন্ট সমতুল্য	৭৫৩	১২
ফিনিসড স্পার্ন ইয়ার্ণ		
৩২ কনভার্টেড সিঙ্গেল কাউন্টে সমতুল্য	৩৯	-
(ফিনিসড ওপেন এন্ড)		
মোট :	৭৯২	১২
প্রকৃত কার্যদিবসঃ	৩১৬ দিন	১৪ দিন

আলোচ্য বছরে পূর্ববর্তী বছর বা বছরগুলোর তুলনায় মিলের উৎপাদন জনিত প্রয়োজনীয় তথ্যাদি নিম্নে উদ্ধৃত করা হলোঃ

কষ্ট অব গুডস্ সোল্ড, গ্রস প্রফিট মার্জিন এবং নীট প্রফিট মার্জিন, বিক্রিত পণ্যের ব্যয় বিশ্লেষণ, মোট প্রান্তিক মুনাফা এবং নীট প্রান্তিক মুনাফা:

বিবরণ	৩০শে জুন'২০২২		৩০শে জুন'২০২১	
	পরিমাণ (টাকা)	পরিমাণ (টাকা)	পরিমাণ (টাকা)	শতকরা হার
কষ্ট অব গুডস সোল্ড	৩০,৮৮,৪৯,১২৩	৮৭.৮৭ %	১৬,১০,৩৫,২৩৭	১৩০.৪৫%
গ্রস প্রফিট মার্জিন/ক্ষতি	৪,২৬,২৩,১৮৩	১২.১৩%	(৮৫,৮১,৮৭২)	(৩০.৪৫%)
নীট প্রফিট মার্জিন/ক্ষতি	২,০২,৬৮,৭১৮	৫.৭৭%	৫৭,৫৫,৩৩৪	(২২.০৬%)

উৎপাদন ব্যয়ঃ

খাতওয়ারী ব্যয়ের পরিমাণ

বিবরণ	২০২১-২০২২	২০২০-২০২১	২০১৯-২০২০
সুতার প্রকৃত উৎপাদন (পাঃ)	১৮,৮২,৩৩১	১০,৭০০	-
৩২ সিঙ্গেল কাউন্ট গড়ে উৎপাদন (পাঃ)	৩৬,৯৮,৫৪৮	১৩,৩২৮	-

খাতওয়ারী উৎপাদন ব্যয় সমূহ-			
কাঁচা তুলার ব্যবহার (পাঃ)	২১,০০,৮৩১	৩৭,১০৬	-
(ক) কাঁচা তুলার মূল্য (টঃ)	২৫,১২,৭৩,৪৮৯	৩০,৭৬,০৩৮	-
(খ) অন্যান্য উৎপাদন খরচ (টঃ)			
ফ্যাক্টরী সেলারী ও মজুরী	৩,৩৫,৫৫,৫৯৮	৭০,৫৮,১৬৪	৯৬,৯৬,৭৩২
প্যাকিং ম্যাটারিয়ালস	৩৬,৭৮,৮১৬	১,৫২,৩৯৭	-
খুচরা যন্ত্রাংশ	৭৯,৫৬,৯৬২	৩,২৪,০৭৫	৬,০৩,২০৪
বিদ্যুৎ খরচ	৪৯,৪০,২২৭	২৪,২২,২১৪	১৯,৪১,২১৫
গ্যাস খরচ	২৫,৮৩১,০৯৮	৬,২২,১১৯	১,৭৪,৭০৩
গ্যাস জেনারেটর পরিচালনা খরচ	-	৬,০০০	১,২০০
অবচয়	১,২৭,০৩,১৯১	১,২৪,৮০,৬৪৯	১,৪০,৭৯,১৫৭
বীমা খরচ	১৮,৩০,২০৪	১৮,৫৭,৮৮৯	২৫,৫০,৯২৫
অন্যান্য বাবদ	২১,২৫,৫৯৮	১০,০০,২৪৮	১৩,২৫,০৪৫
মোট অন্যান্য উৎপাদন খরচ	৯,২৬,২১,৬৯৪	২,৫৯,২৩,৭৫৫	৩,০৩,৭২,১৮১
মোট উৎপাদন খরচ (ক+খ)	৩৪,৩৮,৯৫,১৮৩	২,৮৯,৯৯,৭৯৩	৩,০৩,৭২,১৮১
প্রতি পাউন্ডে খরচ-			
(ক) কাঁচা তুলার মূল্য প্রতি পাঃ (টঃ)	৬৭.৯৪	-	৮৮.৪৭
(খ) অন্যান্য উৎপাদন খরচ-			
ফ্যাক্টরী সেলারী ও মজুরী	৯.০৭	-	১৪.৯৩
প্যাকিং ম্যাটারিয়ালস	০.৯৯	-	২.১০
খুচরা যন্ত্রাংশ	২.১৫	-	১.৯৮
বিদ্যুৎ খরচ	১.৩৪	-	১.৭৪
গ্যাস খরচ	৬.৯৮	-	১০.১৪
গ্যাস জেনারেটর পরিচালনা খরচ	-	-	০.৯৯

অবচয়	৩.৪৩	-	৮.১০
বীমা খরচ	০.৪৯	-	০.৯৩
অন্যান্য বাবদ	০.৫৭	-	০.৪৬
মোট অন্যান্য উৎপাদন খরচ	২৫.০৪	-	৪১.৩৭
মোট উৎপাদন খরচ (ক+খ)	৯২.৯৮	-	১২৯.৮৪

বিপণন কার্যক্রম-			
বিবরণ	২০২১-২০২২	২০২০-২০২১	২০১৯-২০২০
বিক্রয়ের পরিমাণ (পাঃ)	১৭,০৬,০২৮	৯,৭২,১৫১	৭,৯৭,৮৭২
বিক্রয় লব্ধ আয় (টাঃ)	৩৫,১৪,৭২,৩০৬	১৫,২৪,৫৩,৩৬৫	৯,৩৭,০০,২৮৫
বিক্রয় মূল্য প্রতি পাঃ (টাঃ)	২০৬.০২	১৫৬.৮২	১১৭.৪৪

উপর্যুক্ত তথ্যাবলি হতে দেখা যায় যে, ২০২০-২০২১ অর্থ বছরে বিক্রয়মূল্য ছিল ১৫২.০০ মিলিয়ন টাকা যা আলোচ্য বছরে ৩৫১.০০ মিলিয়ন টাকা (১৩০.৯২%) বৃদ্ধি পেয়েছে। যার ফলশ্রুতিতে নীট মুনাফা ১৪.৫১ মিলিয়ন টাকা, ইপিএস ০.৬৫ টাকা এবং প্রতি শেয়ার নীট এ্যাসেট ভ্যালু ০.৯১ টাকা বৃদ্ধি পেয়েছে।

ঝুঁকি ও উদ্ভিদতার বিষয়ঃ

যে কোন বিনিয়োগেই কিছু না কিছু ঝুঁকি ও উদ্ভিদতার বিষয় থাকে। টেক্সটাইল সেক্টরের সকল শিল্পের ব্যবসার সাথে সংশ্লিষ্ট যে সকল ঝুঁকি ও উদ্ভিদতার বিষয় আছে তা নিম্নে বর্ণনা করা হলোঃ

(ক) বৈদেশিক মুদ্রার বিনিময় হার ঝুঁকিঃ

সুতা উৎপাদনকারী মিল হিসাবে মিলের উৎপাদন কাঁচাতুলা প্রাপ্তির উপর নির্ভরশীল। সম্পূর্ণ আমদানি নির্ভর হওয়ায় আন্তর্জাতিক বাজার মূল্য এবং বাংলাদেশী টাকা ও ইউএস ডলার এর বিনিময় হার দ্রুত পরিবর্তন হওয়ায় কাঁচাতুলার মূল্য পরিবর্তন হয়। আমদানীকৃত কাঁচাতুলার মূল্য তারতম্যের ফলে আর্থিক ক্ষতির ঝুঁকি থাকে।

(খ) চাহিদা সংক্রান্ত ঝুঁকিঃ

সুতা শিল্পের ভবিষ্যৎ আশাব্যঞ্জক। তবে অর্থনৈতিক ব্যবস্থার দুর্বলতার কারণে তাই শিল্প ক্রমান্বয়ে কমে যাওয়ার ফলে এবং বন্ডেড ওয়ারহাউজের মাধ্যমে শুষ্কমুক্ত সুতা ও বিভিন্ন পথে আসা বিদেশী সুতা বাজারে সহজপ্রাপ্য হওয়ার কারণে সুতারচাহিদা হ্রাস পাওয়ায় ঝুঁকির আশংকা থাকে। তবে আরএমজি শিল্পের অগ্রগতি অব্যাহত থাকলে এই সংক্রান্ত ঝুঁকি কম বলে আমরা মনে করি।

(গ) বিদ্যুৎ ও গ্যাসের মূল্যের উঠানামার ঝুঁকিঃ

নীতি নির্ধারকগণের সিদ্ধান্তের উপর বিদ্যুৎ এবং গ্যাসের নিরবিচ্ছিন্ন সরবরাহ এবং মূল্য নির্ভর করে। ঘন ঘন গ্যাস ও বিদ্যুৎ এর মূল্য বৃদ্ধি করায় উৎপাদন খরচ বৃদ্ধির ঝুঁকি বা মুনাফাহ্রাসের সম্ভাবনা থাকে।

(ঘ) স্থানীয়ভাবে শ্রমিক সরবরাহকরণ ঝুঁকিঃ

পাকশী এক্সপোর্ট প্রোসেসিং জোন, রূপপুর পারমানবিক বিদ্যুৎকেন্দ্র সহ এই অঞ্চলে আরও অনেক মাঝারী ও ক্ষুদ্র শিল্প প্রতিষ্ঠান স্থাপিত হওয়ার ফলে দক্ষ শ্রমিকের চাহিদা অনেক বেড়ে গেছে। তাদের পক্ষ থেকে শ্রমিকদের জন্য সুযোগ-সুবিধা উত্তরোত্তর বৃদ্ধি করায় আমাদের মিলের পক্ষে দক্ষ শ্রমিক সংগ্রহ ও ধরে রাখা ঝুঁকিপূর্ণ হয়ে পড়েছে। তবে বিভিন্ন পদক্ষেপের মাধ্যমে শ্রমিক সংগ্রহের ব্যবস্থা অব্যাহত রাখা হয়েছে।

(ঙ) কাঁচামালের মূল্য তারতম্য জনিত ঝুঁকিঃ

এই শিল্পের কাঁচামাল একটি আমদানি নির্ভরশীল পণ্য। পরিবর্তনশীল আবহাওয়ার কারণে উৎপাদন ও গুণগত মান এবং পরিমাণে তারতম্য ঘটে। তদুপরি উৎপাদনশীল দেশগুলির ব্যবসায়িক নীতি পরিবর্তনের কারণে মূল্যের হ্রাস-বৃদ্ধি ঝুঁকিপূর্ণ হয়ে থাকে।

(চ) কর ও ভ্যাট নীতিঃ

সরকারের কর ও ভ্যাট নীতি নিয়ন্ত্রণকারী সংস্থা কর্তৃক বিধিমালায় জটিল ও বিরূপ পরিবর্তন কোম্পানীর জন্য ঝুঁকিপূর্ণ হতে পারে।

(ছ) আর্থিক ঝুঁকিঃ

ব্যাংক ঋণের উচ্চ সুদের হার, বিদ্যুৎ ও গ্যাসের মূল্য বৃদ্ধির কারণে আর্থিক ক্ষতির সম্ভাবনা থাকে।

(জ) ব্যাংকের সাথে মোকদমা সংক্রান্ত ঝুঁকিঃ

অগ্রণী ব্যাংক লিমিটেড এর বিরুদ্ধে দায়েরকৃত মোকদমা এবং পাল্টা ব্যাংকের দায়েরকৃত হয়রানীমূলক মোকদমাগুলি দীর্ঘদিন নিষ্পত্তি না হওয়ায় মিলের স্বাভাবিক কার্যক্রম বাধাগ্রস্ত হচ্ছে। ব্যবস্থাপনা কর্তৃপক্ষ উদ্ধৃত ঝুঁকি সম্পর্কে সম্পূর্ণ অবগত আছেন এবং সময়োপযোগী প্রয়োজনীয় পদক্ষেপ গ্রহণ করে ঝুঁকি মোকাবেলায় সচেষ্ট আছেন।

অস্বাভাবিক লাভ বা ক্ষতিঃ

আলোচ্য অর্থ বছরে কোম্পানীর কোন অস্বাভাবিক লাভ বা ক্ষতি নাই।

মামলা সংক্রান্তঃ

কোম্পানীর দায়েরকৃত এবং কোম্পানীর বিরুদ্ধে দায়েরকৃত মামলাসমূহ সংযুক্ত আর্থিক বিবরণীর উদ্ধৃত নোট-১৪.০১ তে বিস্তারিতভাবে বলা হয়েছে। এখানে মামলার অগ্রগতি সংক্ষেপে তুলে ধরা হলো;

ব্যাংকের বিরুদ্ধে দায়ের করা কনটেন্ট পিটিশন খ্রী:-১৫১/২০১৩ঃ

দীর্ঘ শুনানীর পর মাননীয় আদালত ২০ জানুয়ারী, ২০১৪ তারিখের রায়ের আলোকে মিলের প্রকৃত পাওনা নিরূপণের জন্য একটি স্বতন্ত্র চার্টার্ড একাউন্ট্যান্টস ফার্মকে পুনঃহিসাব করার জন্য মনোনীত করেন এবং ২৮ নভেম্বর, ২০১৮ খ্রী: তারিখের মধ্যে প্রস্তুতকৃত হিসাব আদালতে দাখিল করার আদেশ দেন। পরবর্তীতে কোর্ট মিলের পক্ষে রায় দেওয়ায় অগ্রণী ব্যাংক যথাক্রমে ৫ মার্চ, ২০১৯ খ্রী: ও ৭ মে, ২০১৯ খ্রী: তারিখে ২৫,০০,০০,০০০.০০ ও ১০,৮৩,৯১,৪৫৭.০০ টাকা সর্বমোট ৩৫,৮৩,৯১,৪৫৭.০০ টাকা কোম্পানীকে প্রদান করেন যা কোম্পানীর স্থায়ী আমানত হিসাবে ব্যাংকে জমা আছে।

ব্যাংকের বিরুদ্ধে দায়ের করা মানি সুট মোকদমা খ্রী:-০৫/২০১৪ঃ

মাননীয় যুগ্ম জেলা জজ, ৫ম আদালত, ঢাকা মোকদমাটির পরবর্তী শুনানীর তারিখ আগামী ১৩ নভেম্বর, ২০২২ খ্রী: ধার্য করেছেন।

পাবনা জেলা জজ অর্থ ঋণ আদালতে মিলের বিরুদ্ধে অগ্রণী ব্যাংকের করা ঋণ খেলাপীর মোকদমা খ্রী: ৮৯/২০১৩ঃ

পাবনা অর্থ ঋণ আদালতে ব্যাংকের হয়রানীমূলক দায়েরকৃত মোকদমা খ্রী: ৮৯/২০১৩ এর বিরুদ্ধে মহামান্য হাইকোর্টে মিলের দায়েরকৃত রিট পিটিশন মোকদমা খ্রী: ৬৭৯৯/২০১৪ মূলে ব্যাংকের দায়েরকৃত মোকদমার কার্যক্রম ১৬ সেপ্টেম্বর, ২০২১ খ্রী: তারিখের এক আদেশে পরবর্তী ৯ মাসের জন্য স্থগিতের আদেশ প্রদান করেন। কিন্তু কোম্পানীর দায়েরকৃত রিট পিটিশনটি ০৯ নভেম্বর, ২০২১ তারিখে আদালত কর্তৃক খারিজ করে দেওয়া হয়।

সমগোত্রীয় পার্টির সাথে লেনদেনঃ

বাংলাদেশ হিসাব বিজ্ঞান নীতিমালা-২৪ অনুসারে আলহাজ টেক্সটাইল মিলস লিমিটেড এর সমগোত্রীয় পার্টির সাথে লেনদেনসমূহের বিস্তারিত বিবরণ সংযুক্ত আর্থিক বিবরণীর ৩৬ খ্রী: নোটে প্রকাশ করা হলো।

প্রাথমিক গণ প্রস্তাবের মাধ্যমে সংগৃহীত অর্থের ব্যবহারঃ

আলোচ্য বছরে গণ প্রস্তাবের মাধ্যমে কোম্পানী কোন অর্থ সংগ্রহ করে নাই।

ইনিসিয়াল পাবলিক অফারিং, রিপিট পাবলিক অফারিং, রাইট অফার, ডাইরেক্ট লিষ্টিং ইত্যাদি থেকে অর্থ বা তহবিল প্রাপ্তির পর কোম্পানীর আর্থিক অবস্থাঃ বিষয়টি আলহাজ টেক্সটাইল মিলস লিমিটেড এর জন্য প্রযোজ্য নহে। আলহাজ টেক্সটাইল মিলস লিঃ ১৯৬৯ সালে প্রাথমিকগণ প্রস্তাব করে। পরবর্তীতে আর কোন পাবলিক অফারিং, রাইট অফার ডাইরেক্ট লিষ্টিং ইত্যাদি করা হয় নাই।

বার্ষিক আর্থিক বিবরণী ও ত্রৈ-মাসিক আর্থিক অবস্থার বিবরণীর মধ্যে পার্থক্যঃ

বছর জুড়ে প্রকাশিত ত্রৈ-মাসিক আর্থিক বিবরণীসমূহের সাথে বার্ষিক আর্থিক বিবরণীর কোন তারতম্য নেই।

স্বতন্ত্র পরিচালকসহ পরিচালকগণের পারিতোষিকঃ

পরিচালকগণের পারিতোষিক বিষয় সংযুক্ত আর্থিক বিবরণীর ৩৬ খ্রী: নোটে বর্ণনা করা হয়েছে।

হিসাব বিবরণীর ন্যায় পরায়নতাঃ (আর্থিক প্রতিবেদনের উপর পরিচালকগণের বিবৃতি)

(১) ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত আর্থিক বিবরণীসমূহে প্রতিষ্ঠানের আর্থিক অবস্থা, পরিচালনাগত ফলাফল, নগদ প্রবাহ ও মূলধনের পরিবর্তন সঠিকভাবে উপস্থাপন করা হয়েছে।

(২) কোম্পানীর আর্থিক হিসাবের দলিলাদি যথাযথভাবে সংরক্ষণ করা হয়েছে।

(৩) আর্থিক বিবরণীসমূহ প্রস্তুতকালে যথোপযুক্ত হিসাব নীতিসমূহ ধারাবাহিকভাবে প্রয়োগ করা এবং হিসাবগত পরিমাপসমূহ ন্যায়সংগত এবং স্বতঃসিদ্ধভাবে নির্ণয় করা হয়েছে।

(৪) আন্তর্জাতিক হিসাব বিজ্ঞান নীতিমালা (আইএএস) এবং আন্তর্জাতিক আর্থিক প্রতিবেদন নীতিমালা (আইএফআরএস) যথাযথভাবে আর্থিক বিবরণী প্রস্তুতের সময় অনুসরণ করা হয়েছে এবং কোথাও কোন ব্যত্যয় থাকলে তাহাও প্রকাশ করা হয়েছে। প্রতিপালিত আইএএস/আইএফআরএস এর একটি তালিকা নীরিক্ষা হিসাবের ২.০৮ খ্রী: নোটে প্রদান করা হয়েছে।

- (৫) কোম্পানীর আভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা সুসংহত ও কার্যকরভাবে বাস্তবায়ন করা হয়েছে যা অডিট কমিটি তাদের প্রত্যেক সভায় এবং পরিচালনা পর্ষদ ত্রৈ-মাসিক ভিত্তিতে পর্যালোচনা করে থাকেন।
- (৬) ব্যবস্থাপনা কর্তৃপক্ষ আলহাজ টেক্সটাইল মিলস লিঃ এর সংখ্যালঘু শেয়ারহোল্ডারগণের স্বার্থ রক্ষার্থে সম্পূর্ণভাবে আন্তরিক।
- (৭) কোম্পানীর চলমান অস্তিত্বের সামর্থের ক্ষেত্রে কোনরূপ তাৎপর্যপূর্ণ সন্দেহের অবকাশ নাই এবং অবিরত ব্যবসা পরিচালনার জন্য প্রয়োজনীয় আর্থিক সক্ষমতা রয়েছে।

বিগত বছরের এবং তার পূর্ববর্তী বছরের পরিচালনাগত ফলাফলের তুলনামূলক বিশ্লেষণঃ

৩০ জুন'২০২২ খ্রী: তারিখে সমাপ্ত বছরের কোম্পানীর পরিচালনাগত ফলাফল এবং তার পূর্ববর্তী বছরের পরিচালনাগত ফলাফল নিম্নে প্রদর্শিত হলোঃ

(০০০ টাকা হিসাবে)

বিবরণ	২০২১-২০২২	২০২০-২০২১
বিক্রয়	৩,৫১,৪৭২	১,৫২,৪৫৩
বিক্রিত পণ্যের উৎপাদন খরচ	৩,০৮,৮৪৯	১,৬১,০৩৫
মোট মুনাফা/ক্ষতি	৪২,৬২৩	(৮,৫৮২)
পরিচালনা খরচ সমূহ	১৬,৪২১	(১৬,৬৩৬)
আর্থিক ব্যয়	৩৬,৩৪৩	-
পরিচালনা মুনাফা/(ক্ষতি)	(১০,১৪০)	(২৫,২১৮)
অন্যান্য আয়	৩৯,৭৩১	৩৯,৮২১
নীট অপারেটিং মুনাফা	২৯,৫৯০	১৪,৬০৩
ডাবলিউ পিপিএফ এবং আয়কর	(১০,৪৪১)	(৯,৭৭৬)
ডেফার্ড ট্যাক্স আয়/(ব্যয়)	১,১২১	৯২৮
কর পরবর্তী নীট মুনাফা/ক্ষতি	২০,২৬৯	৫,৭৫৫
মোট মুনাফার হার/ক্ষতির হার	১২.১৩%	(৫.৬৩%)
নীট মুনাফার হার/ক্ষতির হার	৭.৪৫%	৩.৭৮%
শেয়ার প্রতি আয় (টাকা)/ক্ষতি	০.৯১	০.২৬
শেয়ার সংখ্যা	২,২২,৯৮,৫৪৯	২,২২,৯৮,৫৪৯

বিগত ৫ (পাঁচ) বছরের মুখ্য পরিচালনাগত ও আর্থিক তথ্য

(বিএসইসি নোটিফিকেশন খ্রী:- এসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/১৩৪/এডমিন/৪৪ তারিখ ০৭ আগষ্ট, ২০১২ এর উপধারা ১.৫ (xviii) এর শর্ত মোতাবেক।

পরিচালনাগত তথ্যাদিঃ

বিবরণ	৩০-০৬-২০২২	৩০-০৬-২০২১	৩০-০৬-২০২০	৩০-০৬-২০১৯	৩০-০৬-২০১৮
রেভিনিউ	৩৫,১৪,৭২,৩০৬	১৫,২৪,৫৩,৩৬৫	৯,৩৭,০০,২৮৫	৯,৪৪,৩০,৯০৮	২৫,৯৮,৪৪,৬৯২
বিক্রিত পণ্যের খরচ	৩০,৮৮,৪৯,১২৩	১৬,১০,৩৫,২৩৭	১২,২২,৩৫,৮১৬	১২,১০,৯০,৮৫২	২৪,২৪,৪৯,২৯২
গ্রস মুনাফা/ক্ষতি	৪,২৬,২৩,১৮৩	(৮৫,৮১,৮৭২)	(২,৮৫,৩৫,৫৩১)	(২,৬৬,৫৯,৯৪৪)	১,৭৩,৯৫,৪০০
পরিচালনা ব্যয়	১,৬৪,২১,০৯২	১,৬৬,৩৬,৩১৩	২,০৬,০৯,০১৯	২,৩৫,৩১,৬৭০	১,৯৫,৫০,৬৮৪
ফিন্যান্সিয়াল এক্সপেন্সেস	৩,৬৩,৪৩,০৭৭	-	-	৬,৭০,৯৪৬	৬১,৩৪৪
অপারেটিং মুনাফা/ক্ষতি	২,৬২,০২,০৯১	(২,৫২,১৮,১৮৫)	(৪,৯১,৪৪,৫৫০)	(৫,০৮,৬২,৫৬০)	(২২,১৬,৬২৮)
অন্যান্য খাতে আয়	৩,৯৭,৩০,৬৫৭	৩,৯৮,২১,৩৮৫	৩,৭০,৯৩,৮৯১	১,১৬,০৭,৪২৮	১,৫৬,১৮,৫৯০
কর পূর্ব মুনাফা	২,৮১,৮০,৬৩৯	১,৩৯,০৭,৮১০	(১,২০,৫০,৬৫৯)	(৩,৯২,৫৫,১৩২)	১,২৭,৬৩,৭৭৩
কর পরবর্তী মুনাফা	২,০২,৬৮,৭১৮	৫৭,৫৫,৩৩৪	(২,০৬,৬৬,৫৭৪)	(৪,১৯,৪৯,৯৫৬)	৯৬,৭০,৯০০
শেয়ার প্রতি আয়	০.৯১	০.২৬	(০.৯৩)	(১.৮৮)	০.৪৮
শেয়ার প্রতি নিট সম্পদ মূল্য	৯.৫২	৮.৬১	৮.৪৫	৯.৩৮	১২.৩৮
লভ্যাংশ ঘোষণা	৩%	১%	-	-	-

আর্থিক তথ্যাদিঃ

বিবরণ	৩০-০৬-২০২২	৩০-০৬-২০২১	৩০-০৬-২০২০	৩০-০৬-২০১৯	৩০-০৬-২০১৮
অনুমোদিত মূলধন	৫০,০০,০০,০০০	৫০,০০,০০,০০০	৫০,০০,০০,০০০	৫০,০০,০০,০০০	৫০,০০,০০,০০০
পরিশোধিত মূলধন	২২,২৯,৮৫,৪৯০	২২,২৯,৮৫,৪৯০	২২,২৯,৮৫,৪৯০	২২,২৯,৮৫,৪৯০	২০,২৭,১৪,০৯০
সংরক্ষিত আয় বিবরণী	(৩,১৮,৬৮,৫৭৪)	(৫,২৯,৬৫,৯১৮)	(৫,৭৫,০২,৬১৭)	(৩,৭৮,৮২,৮১৯)	২,৩০,৪৮,১৭৭
শেয়ারের অভিহিত মূল্য	১০	১০	১০	১০	১০

চলতি সম্পদ	৮৬,৩৪,৮৩,৪৯১	৭,৯৭,৫৫,৪১,৬৬	৭৮,০৯,০৮,৮৩৯	৭৮,০৮,১২,৯৬৮	৪৬,২৫,৩৪,১৯১
চলতি দায়	৫৩,৮৯,৩৫,৪৪৮	৫৩,৫০,১১,৮৭১	৫৩,৪০,৩০,৭৪৭	৫২,৭২,৩৩,২৫৩	১৮,১৫,৩৫,৫৫৩
প্রফিট মার্জিন অন সেলস	৫.৭৭%	৩.৭৮%	(২২.০৬%)	(৪৪.৪২%)	৩.৭২%
কুইক রেশিও	১.২২:১	১.৩২:১	১.১০:১	০.৯৩:১	১.৭৩:১
কারেন্ট রেশিও	১.৬০:১	১.৪৯:১	১.৪৬:১	১.৪৮:১	২.৫৫:১
প্রাইজ আর্নিং রেশিও	১৩১.৩৬	১৬৬.২১	(৮৪.৪৮)	(৪১.৬২)	১৬৩.১৩
ডেব্ট টু ইকুইটি রেশিও	৩.৩৯:১	৩.৫৪:১	৩.৬১:১	৩.২২:১	১.৩১:১
রিটার্ন অন টোটাল এ্যাসেট	২.১৮%	০.৬৬%	(২.৩৮%)	(৪.৭৫)	১.৬৭%
রিটার্ন অন ইকুইটি রেশিও	৯.৫৪%	৩.০০%	(১০.৯৬)	(২০.০৬)	৩.৮৫%
মোট শেয়ার সংখ্যা	২,২২,৯৮,৫৪৯	২,২২,৯৮,৫৪৯	২,২২,৯৮,৫৪৯	২,২২,৯৮,৫৪৯	২,০২,৭১,৪০৯
শেয়ার হোল্ডার সংখ্যা	২৫৮৮	৩,৯৯৫	৪,৬৮০	৫,১৭৭	৫,১৩৬

লভ্যাংশঃ

৩০শে জুন'২০২২ সমাপ্ত বছরের কোম্পানীর কর পরবর্তী মুনাফা হয়েছে ২,০২,৬৮,৭১৮ টাকা সম্মানিত শেয়ারহোল্ডারদের স্বার্থ বিবেচনা করে এবং কোম্পানীর আর্থিক পরিস্থিতির সার্বিক বিবেচনায় ২০২১-২০২২ আর্থিক বছরের জন্য ৩% নগদ লভ্যাংশ ঘোষনার সুপারিশ করিয়াছেন যাহা ৪০তম বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারগণের অনুমোদন সাপেক্ষে প্রদান করা হইবে। মুনাফা ও তাঁর বন্টন সংক্রান্ত তথ্যাদি নিচে উল্লেখ করা হইল।

মুনাফা ও তার বন্টন

(০০০ টাকা হিসাবে)

মুনাফার বন্টন পরিচালনাগত	৩০-০৬-২০২২	৩০-০৬-২০২১
কর পূর্ববর্তী কার্যকরী নীট মুনাফা/ক্ষতি	(১০,১৪১)	(২৫,২১৮)
ব্যাংক হইতে প্রাপ্ত সুদ	৩৫,৬২৭	৩৫,৮১৭
সিডিবিএল হইতে প্রাপ্ত লভ্যাংশ	১,২৫০	৭৫০
অন্যান্য আয়	২,৮৫৩	৩,২৫৪
ডাব্লিউ পি.পি.এফ	(১,৪০৯)	(৬৯৫)
আয়কর	(৯,০৩২)	(৯,০৮১)
যোগঃ বিলম্বিত কর	১,১২১	৯২৮
কর পরবর্তী নীট মুনাফা	২০,২৬৯	৫,৭৫৫
পূর্বজ্ঞ বছরের লভ্যাংশ বন্টন পরবর্তী অববন্টনকৃত মুনাফার ইজা (বিএফ)	(৫২,৯৬৬)	(৫৭,৫০৩)
যোগঃ		
পূর্ববর্তী বছরের খরচ সমন্বয় বাবদ আয়	-	৮১
পুনর্মূল্যায়নকৃত সম্পত্তির অবচয়	৮২৯	৯৩১
বন্টনযোগ্য মুনাফা/ক্ষতি	(৩১,৮৬৮)	(৫০,৭৩৬)
কোম্পানীর পরিচালনা পর্ষদ কর্তৃক তারিখে অনুষ্ঠিত সভায় ২০২১-২০২২ অর্থ বছরের জন্য ঘোষিত লভ্যাংশঃ	(৬,৬৯০)	(২,২৩০)
ক্যাশ ডিভিডেন্ড: ৩%		
পূঞ্জীভূত আয়ে স্থানান্তর	(৩৮,৫৫৮)	(৫২,৯৬৬)

অন্তর্বর্তিকালীন নগদ লভ্যাংশঃ ২০২১-২০২২ অর্থ বছরে কোম্পানি কোন অন্তর্বর্তিকালীন নগদ লভ্যাংশ প্রদান করে নাই।

বোর্ড সভা, পর্ষদ সভা, উপস্থিতি এবং সম্মানী

৩০শে জুন'২০২২ সমাপ্ত বছরে সর্বমোট ৬টি পরিচালনা পর্ষদের সভা, ৪টি নিরীক্ষন কমিটির সভা এবং ১টি ক্রয়-বিক্রয় কমিটির সভা অনুষ্ঠিত হয়। পরিচালনা পর্ষদ এবং অডিট কমিটির সকল সভায় কোম্পানী সচিব উপস্থিত ছিলেন। এ সংক্রান্ত বিস্তারিত তথ্যাদি নিম্নে প্রদত্ত হলোঃ

পরিচালকদের নাম	পরিচালনা পর্ষদের সভা		নিরীক্ষা কমিটির সভা		ক্রয় ও বিক্রয় কমিটির সভা		মনোনয়ন এবং পারিশ্রমিক সভা		মন্তব্য
	মোট অনুষ্ঠিত সভা	উপস্থিতি	মোট অনুষ্ঠিত সভা	উপস্থিতি	মোট অনুষ্ঠিত সভা	উপস্থিতি	মোট অনুষ্ঠিত সভা	উপস্থিতি	

জনাব মোঃ শফিকুল ইসলাম, স্বতন্ত্র পরিচালক	৬	৬	-	-	-	-	-	-	
জনাব মোঃ তালহা, পরিচালক	৬	৩	-	-	-	-	-	-	
জনাব মোঃ আব্দুল্লাহ বোখারী, পরিচালক	৬	০	-	-	-	-	-	-	
জনাব মোঃ সাইদুল ইসলাম, পরিচালক	৬	২	৪	২	১	১	-	-	
জনাব মোঃ বখতিয়ার রহমান, পরিচালক	৬	৬	৪	৪	১	১	১	১	
জনাব খোদেজা খাতুন, পরিচালক	৬	৬	৪	১	১	০	-	-	দীর্ঘদিন কমিটিতে যোগদানঃ ২৭-০৪- ২০২২ খ্রীঃ ক্রয় ও বিক্রয় কমিটির যোগদানঃ ০৪-০৮-২০২২ খ্রীঃ
জনাব মোঃ হারুন অর রশিদ, পরিচালক	৬	৬	-	-	-	-	১	১	
জনাব মোহাম্মদ মিজানুর রহমান ব্যবস্থাপনা পরিচালক এন্ড সিইও	৬	৬	-	-	-	-	-	-	
প্রফেসর ড. এ এফ এম আব্দুল মঈন, স্বতন্ত্র পরিচালক	৬	৬	-	-	১	০	১	১	ক্রয় ও বিক্রয় কমিটিতে যোগদানঃ ০৪- ০৯-২০২২ খ্রীঃ
ড. মোহাম্মদ সাইফুদ্দিন খান, স্বতন্ত্র পরিচালক	৬	৬	৪	৪	১	০	-	-	
প্রফেসর মমতাজ উদ্দিন আহমেদ, স্বতন্ত্র পরিচালক	৬	৫	৪	৪					পদত্যাগঃ ২৯- ০৬-২২ খ্রীঃ
ড. মেলিতা মেহজাবিন, স্বতন্ত্র পরিচালক	৬	৫	-	-	১	১	১	১	পদত্যাগঃ ২৯- ০৬-২২ খ্রীঃ

অডিট কমিটির গঠন:

আলহাজ টেক্সটাইল মিলস লিমিটেডের ৪ই সেপ্টেম্বর, ২০২২ খ্রী: তারিখে অনুষ্ঠিত পরিচালনা পর্ষদের ৪৫৫তম পর্ষদ সভায় ৫ সদস্য বিশিষ্ট অডিট কমিটি পুনর্গঠন করা হয়। কমিটির বর্তমান সদস্যবৃন্দ নিম্নরূপ:

১।	ড. মোহাম্মদ সাইফুদ্দিন খান	স্বতন্ত্র পরিচালক	- সভাপতি
২।	জনাব মোঃ বখতিয়ার রহমান	পরিচালক	- সদস্য
৩।	জনাব খোদেজা খাতুন	পরিচালক	- সদস্য
৪।	জনাব মোঃ হারুন অর রশিদ	পরিচালক	- সদস্য
৫।	জনাব মোঃ জিকরুল হক	স্বতন্ত্র পরিচালক	- সদস্য

অডিট কমিটি আলোচ্য বছরে ৪টি সভা অনুষ্ঠিত হয়েছে। অডিট কমিটির প্রতিবেদন পরিশিষ্ট- ১ এ দেখানো হলো।

মনোনয়ন এবং পারিতোষিক কমিটি গঠনঃ

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের জারীকৃত প্রজ্ঞাপণ খ্রী:-BSEC/CMRRCD/2006-158/207/ADMIN/80 তারিখ ৩ জুন, ২০১৮ খ্রী: এর আলোকে ৪ই সেপ্টেম্বর, ২০২২ খ্রী: তারিখে অনুষ্ঠিত আলহাজ টেক্সটাইল মিলস লিমিটেডের পরিচালনা পর্ষদের ৪৫৫তম বোর্ড মিটিং-এ ৫ সদস্যবিশিষ্ট মনোনয়ন এবং পারিতোষিক কমিটি (Nomination and Remuneration Committee) পুনর্গঠন করা হয়। কমিটির বর্তমান সদস্যবৃন্দ নিম্নরূপ:

১।	প্রফেসর ড. এ এফ এম আব্দুল মঈন	স্বতন্ত্র পরিচালক	- সভাপতি
২।	জনাব খোদেজা খাতুন	পরিচালক	- সদস্য
৩।	জনাব মোঃ বখতিয়ার রহমান	পরিচালক	- সদস্য
৪।	জনাব মোঃ হারুন অর রশিদ	পরিচালক	- সদস্য
৫।	জনাব মোঃ সেলিম	স্বতন্ত্র পরিচালক	- সদস্য

মনোনয়ন এবং পারিতোষিক কমিটির প্রতিবেদন পরিশিষ্ট-২ এ দেখানো হলো।

শেয়ার হোল্ডিং তথ্য নিরীক্ষণঃ

৩০ জুন, ২০২২ খ্রী: তারিখের শেয়ারহোল্ডিং এবং অন্যান্য আনুষঙ্গিক তথ্য নিম্নে উপস্থাপন করা হলোঃ

(ক) মূল কোম্পানী/সহায়ক কোম্পানী/সহযোগী কোম্পানী এবং অন্যান্য সম্পর্কিত কোম্পানী- প্রযোজ্য নয়।

পরিচালকবৃন্দ, সিইও, কোম্পানী সচিব, চীফ ফিন্যান্সিয়াল অফিসার, হেড অব ইন্টারনাল অডিটগণের শেয়ারের পরিমাণ নিম্নে প্রদত্ত হইল-

(খ) (১) পরিচালকবৃন্দ:

ক্রমিক নং:	নামের তালিকা	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার	স্ত্রীর নাম	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার
১	জনাব মোঃ তালহা	৪,৪৬,৬২৯	২.০০%	খাজা সকিনা বানু	১০,২৫,৩০৭	৪.৬০%
২	জনাব মোঃ আব্দুল্লাহ বোখারী	৮,৪৩,৬৪৩	৩.৭৮%	মিসেস আতিয়া বোখারী	১৫০	-
৩	জনাব মোঃ সাইদুল ইসলাম	৭,৬৮,০৭২	৩.৪৪%	মিসেস রাবেয়া আক্তার ডেইজি	২৬,২৬৯	০.১২%
৪	জনাব মোঃ বখতিয়ার রহমান	৭,২৫,৭৯৮	৩.২৫%	মিসেস শিরিনা রহমান	-	-
৫	জনাব খোদেজা খাতুন	৪,৪৬,০০০	২.০০%	মৃত মোঃ সোহরাওয়ার্দী	-	-
৬	জনাব মোঃ হারুন অর রশিদ	১২,২৪,৪০২	৫.৪৯%	মিসেস শাহনাজ রশিদ	-	-
৭	জনাব মোহাম্মদ মিজানুর রহমান	১১,৯৫,৪৯৯	৫.৩৬%	মিসেস আফরিনা রহমান	-	-
		৫৬,৫০,০৪৩	২৫.৬৩%		১০,৫১,৭২৬	৪.৭২%

স্বতন্ত্র পরিচালকবৃন্দ:

১	জনাব খন্দকার কামালউজ্জামান	-	-	-	-	-
২	প্রফেসর ড. এ এফ এম আব্দুল মঈন	-	-	-	-	-
৩	ড. মোহাম্মদ সাইফুদ্দিন খান	-	-	-	-	-
৪	জনাব মোঃ জিকরুল হক	-	-	-	-	-
৫	জনাব মোঃ সেলিম	-	-	-	-	-
	মোট শেয়ারঃ	-	-	-	-	-

(২) সিএস, সিএফও, হেড অব ইন্টারনাল অডিটঃ

নামের তালিকা	পদবী	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার	স্ত্রীর নাম	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার
জনাব মোঃ সেলিম পারভেজ এল.এল.বি, এফসিএস.	কোম্পানী সচিব	-	-	মিসেস ফারজানা হক এসিএস.	-	-
জনাব মোঃ জালাল উদ্দিন, সিএ (পার্টলি কোয়ালিফাইড)	সিএফও (চলতি দায়িত্ব)	-	-	মিসেস আছমা আক্তার	-	-
জনাব মোঃ খলিলুর রহমান	হেড অব ইন্টারনাল অডিট	-	-	মিসেস রুমানা ইয়াসমিন	-	-

(গ) পরিচালকবৃন্দ, সিইও, কোম্পানী সচিব, চীফ ফিন্যান্সিয়াল অফিসার, হেড অব ইন্টারনাল অডিট ব্যতিত নির্বাহী ২ (দুই) জন উচ্চ বেতনভোগী কর্মকর্তাঃ

ক্রমিক খ্রী:	নামের তালিকা	পদবী	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার
১।	জনাব একেএম আজহারুল ইসলাম	উপ-মহাব্যবস্থাপক (প্রশাসন)	৯৭	-
২।	জনাব মোঃ আক্তারুজ্জামান	উপ-মহাব্যবস্থাপক (উৎপাদন ও যান্ত্রিক)	-	-

(ঘ) শেয়ারহোল্ডিং ১০% অথবা তদোর্ধ্ব স্বার্থযুক্ত পক্ষ- কেউ নেই।

ব্যবস্থাপনা পরিচালক/পরিচালক নির্বাচন/পুনর্নির্বাচন:

(ক) ব্যবস্থাপনা পরিচালক এন্ড সিইও-এর নিয়োগ:

১৪ মার্চ ২০২২ খ্রী: তারিখে অনুষ্ঠিত মনোনয়ন এবং পারিতোষিক কমিটির ৫ম সভার সুপারিশ ক্রমে ১৫ মার্চ ২০২২ খ্রী: তারিখে অনুষ্ঠিত পরিচালনা পরিষদের ৪৫২তম সভায় জনাব মোহাম্মদ মিজানুর রহমানকে ব্যবস্থাপনা পরিচালক এবং সিইও পদে ৫ (পাঁচ) বছরের জন্য (ইফেক্টিভ ডেট: ১৬ মার্চ ২০২২ খ্রী:) নিয়োগ প্রদান করেছেন যা সদস্যদের অনুমোদনের জন্য পেশ করা হলো।

(খ) সংঘবিধির ৫০ অনুচ্ছেদ অনুসারে জনাব মোঃ বখতিয়ার রহমান এবং জনাব খোদেজা খাতুন অবসর গ্রহণ করেছেন এবং যোগ্য বিধায় পুনর্নির্বাচিত হওয়ার ইচ্ছা পোষণ করেছেন। পরিচালনা পর্ষদ পরিচালকবৃন্দের আবেদনের প্রেক্ষিতে যোগ্য বিবেচিত হওয়ায় নির্বাচন/পুনর্নির্বাচনের সুপারিশ করেন।

হিসাব নিরীক্ষক নিয়োগঃ

কোম্পানীর বর্তমান হিসাব নিরীক্ষক ফার্ম FAMES & R, Chartered Accountants, হোসেন টাওয়ার (১২তলা), ১১৬ নয়া পল্টন, বক্স কালভার্ট রোড, ঢাকা-১০০০, ২০২১-২০২২ খ্রী: সালের কোম্পানীর হিসাব নিরীক্ষক হিসাবে কোম্পানীর অডিট কার্য পরিচালনা করেন এবং একই ফিতে পরবর্তী ২০২২-২০২৩ খ্রী: হিসাব বছরের জন্য কোম্পানীর অডিট কার্য পরিচালনার জন্য আত্ম প্রকাশ করেন। যোগ্য বিবেচিত হওয়ায় ২৪ অক্টোবর, ২০২২ খ্রী: তারিখে অনুষ্ঠিত কোম্পানীর ৭৫তম অডিট কমিটি মিটিং এর সুপারিশক্রমে পরিচালনা পর্ষদ ২৭ অক্টোবর, ২০২২ খ্রী: তারিখে অনুষ্ঠিত ৪৫৬তম সভায় FAMES & R, Chartered Accountants, হোসেন টাওয়ার (১২তলা), ১১৬ নয়া পল্টন, বক্স কালভার্ট রোড, ঢাকা-১০০০ কে ২০২২-২০২৩ হিসাব বছরের জন্য ২,০০,০০০.০০ (দুই লক্ষ) টাকা ফি নির্ধারণ করে ৪০তম বার্ষিক সাধারণ সভায় অনুমোদন সাপেক্ষে কোম্পানীর অডিটর হিসাবে নিয়োগের প্রস্তাব করেছেন।

কর্পোরেট গভর্নেন্স কোড কমপ্লিয়েন্স অডিটর নিয়োগঃ

কর্পোরেট গভর্নেন্স কোড সম্পর্কে বিএসইসি নোটিফিকেশন খ্রী: বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এ্যাডমিন/৮০ তারিখ ৩ জুন ২০১৮ খ্রী: যাহা ১০ জুন, ২০১৮ খ্রী:তারিখের গেজেটে প্রকাশিত হয়েছে যার ৯(২) উপধারা মোতাবেক কমপ্লিয়েন্স অডিট অব কর্পোরেট গভর্নেন্স কোড এর অডিটর নিযুক্তির জন্য অডিটর ফার্মকে ARTISAN, Chartered Accountants, সোনারগাঁ টেরেস (৩য় তলা), হাউজ#৫২, রোড#১৩, ব্লক#ই, বনানী, ঢাকা-১২১৩ এর নিকট হতে কর্পোরেট গভর্নেন্স কোড কমপ্লিয়েন্স অডিটর নিয়োগ প্রাপ্তির আবেদন পাওয়া গেছে। পরিচালনা পর্ষদের ২৭ অক্টোবর, ২০২২ খ্রী: তারিখে অনুষ্ঠিত ৪৫৬তম সভায় ARTISAN, Chartered Accountants, সোনারগাঁ টেরেস (৩য় তলা), হাউজ#৫২, রোড#১৩, ব্লক#ই, বনানী, ঢাকা-১২১৩ কে ২০২১-২০২২ খ্রী: সালের জন্য ৪০,০০০.০০ (চল্লিশ হাজার) টাকা ফি নির্ধারণ করে ৪০তম বার্ষিক সাধারণ সভায় অনুমোদন সাপেক্ষে কোম্পানীর অডিটর হিসাবে নিয়োগের প্রস্তাব করেছেন।

ব্যবস্থাপনা কর্তৃপক্ষীয় আলোচনা ও বিশ্লেষণঃ

কর্পোরেট গভর্নেন্স কোডের শর্ত মোতাবেক কোম্পানীর অবস্থা এবং কার্যক্রমসমূহ এবং আর্থিক বিবরণীসমূহ প্রস্তুতকালে যথোপযুক্ত হিসাব নীতিসমূহ ধারাবাহিকভাবে প্রয়োগ করা হয়েছে এবং হিসাবগত পরিমাপকসমূহ ন্যায়সঙ্গত এবং স্বতঃসিদ্ধভাবে নির্ণয় করা হয়েছে। আর্থিক বিবরণীসমূহ প্রস্তুতকালে নিম্নবর্ণিত আন্তর্জাতিক হিসাব মানসমূহ এবং আন্তর্জাতিক ফিন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ডস প্রতিপালিত হয়েছে যার তালিকা নিম্নে প্রদত্ত হলোঃ

আইএএস-১	আর্থিক বিবরণী সমূহ উপস্থাপনা
আইএএস-২	মজুদ
আইএএস-৭	নগদ প্রবাহের বিবরণী
আইএএস-৮	হিসাব নীতিতে হিসাবের অনুমান ও ক্রটিসমূহের পরিবর্তন
আইএএস-১০	আর্থিক বিবরণী সমূহ প্রদানের তারিখের পরবর্তী ঘটনা সমূহ
আইএএস-১২	আয়কর
আইএএস-১৪	সেগমেন্ট রিপোর্টিং
আইএএস-১৬	সম্পত্তি, প্ল্যান্ট এবং সরঞ্জামাদি
আইএএস-১৯	কর্মকর্তা/কর্মচারীদের সুবিধাসমূহ
আইএএস-২১	বৈদেশিক বিনিময় হারের পরিবর্তনের প্রভাব
আইএএস-২৩	বরোরিং কষ্ট
আইএএস-২৪	সংশ্লিষ্ট প্রতিষ্ঠানের বিবরণ
আইএএস-৩২	আর্থিক উপকরণ প্রস্তুতি
আইএএস-৩৩	শেয়ার প্রতি আয়
আইএএস-৩৪	অন্তর্ভুক্তিকালীন আর্থিক প্রতিবেদন
আইএএস-৩৬	সম্পদের ব্যবহার জনিত ক্ষতি
আইএএস-৩৭	সম্পত্তি সম্ভাব্য দায় এবং সম্ভাব্য সম্পদসমূহ
আইএএস-৩৮	অদৃশ্য সম্পত্তি
আইএফআরএস-৭	আর্থিক উপকরণ প্রকাশ
আইএফআরএস-৯	আর্থিক উপকরণ
আইএফআরএস-১৫	গ্রাহকদের সাথে চুক্তি থেকে আয়

৩০ জুন, ২০২২ খ্রী: তারিখে প্রস্তুতকৃত আর্থিক বিবরণীসমূহে হিসাবনীতি, পরিমাপ ও অনুমানের কোন পরিবর্তন আনা হয় নাই।

চলতি বৎসরের সাথে নিকট পূর্ববর্তী ৫ বৎসরের আর্থিক ফলাফল এবং এতদসঙ্গে নগদ প্রবাহসমূহের পার্থক্যকৃত বিশ্লেষণ, কারণ, ব্যাখ্যাসমূহ নিম্নরূপ-

পরিচালনাগত তথ্যাদিঃ

বিবরণ	৩০-০৬-২০২২	৩০-০৬-২০২১	৩০-০৬-২০২০	৩০-০৬-২০১৯	৩০-০৬-২০১৮
রেভিনিউ	৩৫,১৪,৭২,৩০৬	১৫,২৪,৫৩,৩৬৫	৯,৩৭,০০,২৮৫	৯,৪৪,৩০,৯০৮	২৫,৯৮,৪৪,৬৯২
বিক্রিত পণ্যের খরচ	৩০,৮৮,৪৯,১২৩	১৬,১০,৩৫,২৩৭	১২,২২,৩৫,৮১৬	১,২১,০৯,০৮৫২	২৪,২৪,৪৯,২৯২
গ্রাস মুনাফা/ক্ষতি	৪,২৬,২৩,১৮৩	(৮৫,৮১,৮৭২)	(২,৮৫,৩৫,৫৩১)	(২,৬৬,৫৯,৯৪৪)	১,৭৩,৯৫,৪০০
পরিচালনা ব্যয়	১,৬৪,২১,০৯২	১,৬৬,৩৬,৩১৩	২,০৬,০৯,০১৯	২,৩৫,৩১,৬৭০	১,৯৫,৫০,৬৮৪
অপারেটিং মুনাফা/(ক্ষতি)	(১,০১,৪০,৯৮৬)	(২,৫২,১৮,১৮৫)	(৪,৯১,৪৪,৫৫০)	(৫,০৮,৬২,৫৬০)	(২২,১৬,৬২৮)
অন্যান্য খাতে আয়	৩,৯৭,৩০,৬৫৭	৩,৯৮,২১,৩৮৫	৩,৭০,৯৩,৮৯১	১,১৬,০৭,৪২৮	১,৫৬,১৮,৫৯০
কর পূর্ব মুনাফা	২,৮১,৮০,৬৭১	১,৩৯,০৭,৮১০	(১,২০,৫০,৬৫৯)	(৩,৯২,৫৫,১৩২)	১,২৭,৬৩,৭৭৩
কর পরবর্তী মুনাফা	২,০২,৬৮,৭১৮	৫৭,৫৫,৩৩৪	(২,০৬,৬৬,৫৭৪)	(৪,১৯,৪৯,৯৫৬)	৯৬,৭০,৯০০
শেয়ার প্রতি আয়	০.৯১	০.২৬	(০.৯৩)	(১.৮৮)	০.৪৮
শেয়ার প্রতি নিট এ্যাসেটস ভেলু	৯.৫২	৮.৬১	৮.৩৪৫	৯.৩৮	১২.৩৮
লভ্যাংশ ঘোষণা	৩%	১%	-	-	-

অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা অত্যন্ত সুসংহত ও কার্যকরভাবে বাস্তবায়ন করা হয়েছে। তবে দক্ষ শ্রমিকের অভাব, ডলারের মূল্য হার বৃদ্ধি, বডেড ওয়্যার হাউজের শুষ্কমুক্ত পণ্য খোলাবাজারে আসা, আন্তর্জাতিক বাজারে কাঁচা তুলার মূল্য বৃদ্ধি ঘটেছে যা এই শিল্পের জন্য ঝুঁকিপূর্ণ। কোম্পানীর চলমান অস্তিত্বের সামর্থের ক্ষেত্রে কোনরূপ তাৎপর্যপূর্ণ সন্দেহের অবকাশ নাই এবং অবিরত ব্যবসা পরিচালনার জন্য প্রয়োজনীয় আর্থিক সক্ষমতা রয়েছে। কোম্পানীর যথেষ্ট পরিমাণ জায়গা জমি এবং ফ্যাক্টরী বিল্ডিং এর খালি জায়গা থাকা সত্ত্বেও অগ্রণী ব্যাংকের সাথে দীর্ঘদিন যাবৎ মোকদ্দমা নিষ্পত্তি না হওয়ার কারণে মিলটির উন্নয়নমূলক কোন কর্মসূচী গ্রহণ করা সম্ভব হয়নি। অগ্রণী ব্যাংকের নিকট মিলের জায়গা জমি, মেশিনারীজ ইত্যাদি মার্গেজ দেওয়া আছে বিধায় বাংলাদেশ ব্যাংকের সিআইবি রিপোর্টে মিলকে ক্রেয়াসিফায়েড হিসাবে রিপোর্ট করা হয়েছে যার ফলে এল.সি ওপেন করার কার্যক্রম বিঘ্নিত হচ্ছে। তবে আমরা আশা করছি যে আগামীতে ব্যাংকের সাথে দেনা-পাওনার বিষয়টি সাফল্যজনকভাবে নিষ্পত্তি করা সম্ভব হবে।

ব্যবস্থাপনা পরিচালক এন্ড সিইও এবং সিএফও কর্তৃক কন্ট্রোল ও (৩) মোতাবেক পরিচালনা পর্ষদ প্রদত্ত ঘোষণাপত্র বা প্রত্যয়নপত্র পরিশিষ্ট -৩ এ দেখানো হলো:

প্রাতিষ্ঠানিক পরিচালন প্রক্রিয়ার প্রতিবেদন:

সম্মানিত শেয়ার হোল্ডারগণের সদয় অবগতির জন্য বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন নোটিফিকেশন শ্রী:- বিএসইসি/সিএমআরআর/ সিডি/২০০৬-১৫৮/১৩৪/এ্যাডমিন/৪৪ তারিখ ০৭ আগস্ট, ২০১২ এর সংশোধিত নোটিফিকেশন শ্রী:- বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এ্যাডমিন/৮০ তারিখ ০৩ জুন, ২০১৯ এর শর্তাবলী যথাযথভাবে পরিপালন করা হয়েছে যার নীরখে কর্পোরেট গভর্ন্যান্স প্রতিবেদন চার্টার্ড একাউন্ট্যান্টস্ ফার্ম দ্বারা নিরীক্ষিত এবং প্রত্যায়িত যা সংযুক্ত পরিশিষ্ট ৪ এবং ৫ তে দেখানো হলো।

স্বার্থ সংশ্লিষ্ট দ্বন্দ্বঃ

আলহাজ টেক্সটাইল মিলস লিঃ এর বোর্ডের চেয়ারম্যান, অন্যান্য পরিচালকবৃন্দ এবং ব্যবস্থাপনা পরিচালক এমন কোন কার্য বা লেনদেন এ জড়িত হবেন না যা কোম্পানির স্বার্থের সাথে দ্বন্দ্ব তৈরি করে বা করতে পারে। তারা এমন কোন পদ গ্রহণ বা চুক্তির সাথে যুক্ত হবেন না যা কোম্পানির এবং সংখ্যালঘু শেয়ারহোল্ডারগণের স্বার্থের জন্য ক্ষতিকর। দ্বন্দ্ব তৈরী করে বা করতে পারে এ ধরনের পরিস্থিতি তৈরী হওয়ার সাথে সাথেই তা আইন মোতাবেক প্রকাশ করা হবে।

আচরণ ও ব্যবহারের ক্ষেত্রে বিচক্ষণশীলতাঃ

বোর্ড এর চেয়ারম্যান, অন্যান্য পরিচালকবৃন্দ, এবং ব্যবস্থাপনা পরিচালক তাদের দায়িত্ব ও কর্তব্য পালনের ক্ষেত্রে এবং কোম্পানির ও সংখ্যালঘু শেয়ারহোল্ডারগণের স্বার্থ রক্ষার ক্ষেত্রে সব সময় সর্বোচ্চ সততা, নৈতিকতা এবং সৎ অভিপ্রায় বজায় রাখবেন।

বিধিবদ্ধ রীতি, আইন ও নিয়ম পালনের ক্ষেত্রেঃ

বোর্ড এর চেয়ারম্যান, অন্যান্য পরিচালকবৃন্দ, এবং ব্যবস্থাপনা পরিচালক তাদের জন্য প্রযোজ্য বিধি, আইন ও নিয়মের প্রতি অনুগত থাকবেন এবং একই সাথে বোর্ড কর্তৃক সময় সময় অনুমোদিত অভ্যন্তরীণ বিধি ও নিয়মনীতি প্রতিপালন করবেন।

ইনসাইডার ট্রেডিং বিধি-নিষেধঃ

বোর্ড এর চেয়ারম্যান, অন্যান্য পরিচালকবৃন্দ এবং ব্যবস্থাপনা পরিচালক, গোপনীয়তা ও ইনসাইডার ট্রেডিং এর বিধিনিষেধ সংক্রান্ত কার্যক্রম ও তা প্রতিপালনে তাদের দায়িত্ব ও কর্তব্যসহ সকল প্রযোজ্য প্রণীত আইন ও নিয়মসমূহ প্রতিপালন করবেন এবং কোম্পানী কর্তৃক প্রণীত ও সময়ে সময়ে সংশোধিত কোম্পানীর ইনসাইডার ট্রেডিং ম্যানুয়াল এর অনুসরণ করবেন। অপ্রকাশিত প্রাইস সেনসিটিভ তথ্যের উপর ভিত্তি করে কোম্পানীর সিকিউরিটিজ ক্রয়-বিক্রয় সংক্রান্ত বিধিনিষেধ এবং এ ধরনের তথ্য কারো কাছে (আত্মীয় সহ) প্রকাশের ক্ষেত্রে বিধিনিষেধ ও এর অন্তর্ভুক্ত হবে।

পরিবেশ, কর্মী, গ্রাহক ও সাপ্লাইয়ার এর সাথে সম্পর্কঃ

বোর্ড এর চেয়ারম্যান, অন্যান্য পরিচালকবৃন্দ এবং ব্যবস্থাপনা পরিচালক, কোম্পানির পরিবেশ, কর্মকর্তা/কর্মচারী, গ্রাহক ও সাপ্লাইয়ার এর ক্ষেত্রে প্রযোজ্য বিধি, আইন ও নিয়মনীতি অনুসরণ করা হচ্ছে কিনা সে বিষয়ে মূল্যায়ন করবেন। তারা আইন অনুসারে প্রতিদ্বন্দ্বী, কর্মকর্তা/কর্মচারী, গ্রাহক ও সাপ্লাইয়ার এর সাথে ন্যায় আচরণ করবেন।

স্বাধীনতাঃ

বোর্ড এর চেয়ারম্যান, অন্যান্য পরিচালকবৃন্দ এবং ব্যবস্থাপনা পরিচালক তাদের উপর অর্পিত দায়িত্ব ও কর্তব্য পালনের ক্ষেত্রে আইন অনুসারে কোম্পানীর স্বার্থ রক্ষার জন্য সর্বোচ্চ একাত্মতা, অঙ্গীকার এবং স্বাধীনভাবে তাদের উপর ন্যস্ত দায়িত্ব পালনে সচেষ্ট থাকবেন।

গোপনীয়তাঃ

বোর্ড এর চেয়ারম্যান, অন্যান্য পরিচালকবৃন্দ এবং ব্যবস্থাপনা পরিচালক এমন তথ্যের গোপনীয়তা রক্ষা করবেন যা সর্বসাধারণের কাছে প্রকাশের ক্ষেত্রে আইনগত বাধা রয়েছে বা তাদের উপর উক্ত তথ্যের গোপনীয়তা রক্ষা করার দায়িত্ব বর্তায়, যতক্ষণ না তারা আইনগতভাবে উক্ত তথ্য প্রকাশের জন্য অনুমোদিত হন।

বিধির সংশোধনঃ

কোম্পানীর পরিচালনা পর্ষদ নমিনেশন ও রিমিউনারেশন কমিটির সুপারিশক্রমে কোম্পানীর জন্য প্রযোজ্য বিধি সময় সময় সংশোধন বা পরিবর্তন করতে পারবেন।

মেয়াদী ঋণ পরিশোধঃ

মিলের দায়েরকৃত মোকদ্দমা খ্রী: ৫১২৯ সন ২০০৯ এর ১৫ ফেব্রুয়ারী, ২০১১ খ্রী: তারিখের আদেশের বিরুদ্ধে অগ্রণী ব্যাংক লিঃ এর দায়েরকৃত লীভ টু আপীল খ্রী: ৪০১/২০১১ মোকদ্দমার ২০/১/২০১৪ খ্রী: তারিখের রায় ব্যাংক কার্যকর না করার ফলে ব্যাংকের সাথে দেনা-পাওনার হিসাব অমিমাংসীত থাকায় ঋণ পরিশোধের বিষয়টি স্থগিত রয়েছে। তবে বর্তমান পরিচালনা পর্ষদ ব্যাংকের সাথে দেনা-পাওনার বিষয়টি নিষ্পত্তির জন্য নিরলসভাবে কাজ করছেন এবং সচেষ্ট রয়েছেন।

সামাজিক দায়বদ্ধতাঃ

সামাজিক দায়িত্ব এবং দায়বদ্ধতা থেকে আলহাজ টেক্সটাইল মিলস লিমিটেডের পক্ষ থেকে ২০২১-২০২২ খ্রীঃ অর্থ বছরে মিলের শ্রমিকদের জন্য রমজান মাসে ইফতারের ব্যবস্থা এবং কোরবানীর ঈদে গরু কোরবানি করে তা শ্রমিকদের মধ্যে বিতরণ করে।

পরিবেশ রক্ষায় সহায়তাঃ

কোম্পানী পরিবেশ রক্ষায় সচেষ্টন রয়েছে। মিল এলাকায় পতিত জমিতে ফলাদি ও বনজি বৃক্ষরোপণ করে পরিবেশ রক্ষায় সহায়তা করেছে। এছাড়াও বর্তমানে মিল অভ্যন্তরিন অতিথি পাখি সহ দেশীয় পাখির নিরাপদ অভয়ারণ্য গড়ে উঠেছে।

বাংলাদেশ শ্রম আইনের আওতায় শ্রমিক/কর্মচারীগণকে দেয় সুবিধাঃ

বাংলাদেশ শ্রম আইনের আওতায় কোম্পানীতে শ্রমিক (কর্মচারী) অংশগ্রহণ তহবিল ও কল্যাণ তহবিল, উৎসব বোনাস, দুর্ঘটনা বীমা, মেডিকেল ফ্যাসিলিটিজ, ক্যান্টিন সুবিধা, প্রসুতী কল্যাণ সুবিধা, ডে কেয়ার ফ্যাসিলিটিজ ইত্যাদি সুবিধা চালু রাখা হয়েছে।

পরিচালক মণ্ডলীর মন্তব্য ও স্বীকৃতিঃ

সাম্প্রতিক বছরগুলোতে ব্যাংক ঋণকে কেন্দ্র করে আদালতের মামলাজনিত উদ্ভূত পরিস্থিতি এবং তার ফলে দীর্ঘদিন ফ্যাক্টরী বন্ধ থাকার কারণে শেয়ারহোল্ডারগণ তাঁদের প্রত্যাশা মোতাবেক লভ্যাংশ পাননি। তারপরও শেয়ারহোল্ডারগণ ধৈর্য ধারণ করেছেন এবং কোম্পানীর প্রতি আস্থা অব্যাহত রেখেছেন। এ জন্য পরিচালনা পর্ষদ শেয়ারহোল্ডারগণের প্রতি কৃতজ্ঞতা জ্ঞাপন করেছে। বর্তমানে মিল চালু থাকলেও ঋণপত্র খোলার সুবিধা না পাওয়ার কারণে উচ্চ দরে স্থানীয় ভিত্তিতে কাঁচামাল ও প্রয়োজনীয় যন্ত্রাংশ সংগ্রহ করতে হচ্ছে, যাতে খরচ বেশী পড়ছে। সে অবস্থা থেকে উত্তরণে পুণর্গঠিত পরিচালনা পর্ষদ তাঁদের চেষ্টা অব্যাহত রেখেছেন যাতে করে সমঝোতার ভিত্তিতে ব্যাংকের সাথে আপোষরফা করে মামলা নিষ্পত্তি করা সম্ভব হয়। আশা করি সংশ্লিষ্ট সকলে সহযোগীতায় অদূর ভবিষ্যতে তা করা সম্ভব হবে।

বর্তমান পরিচালনা পর্ষদ কোম্পানীর সকল ক্লায়েন্ট, তুলা সরবরাহকারী, সুতার ক্রেতা ও ব্যবহারকারীগণকে তাঁদের অব্যাহত সহযোগীতার জন্য ধন্যবাদ জানাচ্ছে। সেই সাথে কৃতজ্ঞতা ও ধন্যবাদ জানাচ্ছে বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা স্টক এক্সচেঞ্জ লিঃ, পশ্চিমাঞ্চল গ্যাস কোম্পানী, বাংলাদেশ বিদ্যুৎ উন্নয়ন বোর্ড, ঈশ্বরদী এবং বাংলাদেশ জেনারেল ইন্সুরেন্স কোম্পানী লিঃ কে তাদের সহযোগিতার জন্য।

পরিশেষে কোম্পানীর সকল কর্মকর্তা, কর্মচারী ও সর্বস্তরের শ্রমিকগণকে তাদের একান্ত সহযোগীতার জন্য পরিচালক মণ্ডলী ধন্যবাদ জানাচ্ছে।

পরম করুণাময় আল্লাহতা'লার কাছে আগামী বছরগুলোতে কোম্পানীর উত্তরোত্তর অগ্রগতি ও সমৃদ্ধি কামনা করছি।

আল্লাহ হাফেজ।

পরিচালক মণ্ডলীর পক্ষে,


(খোন্দকার কামালউজ্জামান)

চেয়ারম্যান

Report of the Audit Committee FOR THE YEAR 2021-2022

Annexure-1

The Audit Committee consists of the following persons:

Dr. Muhammad Saifuddin Khan, Independent Director	Chairman
Mr. Md. Bakhtiar Rahman, Director	Member
Ms. Khodeza Khatoon, Director	Member
Mr. Md. Harunoor Rashid, Director	Member
Mr. Md. Zikrul Hoque, Independent Director	Member
Mr. Md. Selim Parvez LL.B, FCS	Secretary

The Scope of the Audit Committee was defined as under:

- a) Oversee the financial reporting process.
- b) Monitor choice of accounting policies and principles.
- c) Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance plan and review of the Internal Audit and Compliance Report
- d) Oversee hiring and performance of external auditors.
- e) Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption.
- f) Review along with the management, the annual financial statements before submission to the Board for approval.
- g) Review along with the management, the quarterly and half-yearly financial statements before submission to the Board for approval.
- h) Review the adequacy of the internal audit function.
- i) Review the Management's discussion and Analysis before disclosing in the Annual Report Review statement of all related party transactions submitted by the management.
- j) Review Management Letters or Letter of Internal Control weakness issued by statutory auditors.
- k) Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed, and time required for effective audit and evaluate the performance of the external auditors.
- l) Review and consider the report of internal auditors and statutory auditors' observations on internal control.
- m) Any other requirement assigned by the Board of Directors.

Activities carried out during the year:

During the financial year ended 30th June 2022 the Committee held 04 (four) meetings and the members were present in the committee meeting as follows:

Meetings & Attendance

Name	Audit Committee Meetings held during the year 2021-2022	Audit Committee Meetings attendance	Remarks
Dr. Muhammad Saifuddin Khan, Independent Director	4	4	

Mr. Prof. Mamtaz Uddin Ahmed FCMA, Independent Director	4	4	Resigned from the Board and Audit Committee approved by the 454 th Board Meeting held on 29-06-2022
Mr. Md. Bakhtiar Rahman, Director	4	4	
Mr. Md. Saidul Islam, Director	4	2	
Ms. Khodeza Khatoon, Director	4	1	Appointed by the 451 th Board Meeting held on 27-01-2022

Proceedings of the Audit Committee Meetings were reported timely and regularly to the Board of Directors. During the year, the Committee performed amongst others, the following key functions:

1. The Committee reviewed the integrity of the quarterly, half-yearly and annual financial statements and recommended to the Board for consideration.
2. The Committee had overseen, reviewed and approved the procedure and task of the internal audit, financial report preparation and the external audit reports.
3. The Committee reviewed the Audit Plan for the year 2021-2022.
4. The Committee reviewed the performance and appointment of external auditors.
5. The Committee reviewed related party transactions.
6. The Committee reviewed the Management Letters or Letter of Internal Control weakness issued by statutory auditors.
7. The Committee found adequate arrangement to present a true and fair view of the activities and the financial status of the Company and didn't find any material deviation, discrepancies or any adverse finding/observation in the area of reporting.

REPORTING BY AUDIT COMMITTEE TO THE BOARD:

The Committee regularly reports on its work to the Board. The report includes a summary of the matters addressed in the meeting by the members present and the measures undertaken by the committee.



Dr. Muhammad Saifuddin Khan
Chairman
Audit Committee
27th October 2022

NOMINATION AND REMUNERATION COMMITTEE REPORT

In compliance with the Commission's Notification on Corporate Governance Code No. BSEC/CMRRCD/ 2006-158/207/Admin/80 dated June 3, 2018, the Board of Directors of Alhaj Textile Mills Limited in its 431st Board Meeting held on August 08, 2018 constituted the Nomination and Remuneration Committee ("NRC").

Composition of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee is now composed of the following members:

Prof. Dr. A F M Abdul Moyeen	Independent Director	Chairman
Mr. Md. Bahktiar Rahman	Director	Member
Ms. Khodeza Khatoon	Director	Member
Mr. Md. Harunoor Rashid	Director	Member
Mr. Md. Salim	Independent Director	Member

Members of the Senior Management team will also attend the meetings by invitation of the Chairman only as and when necessary. The Company Secretary functions as the Secretary of the Nomination and Remuneration Committee.

Meeting

During the year ended 30th June 2022 the Nomination and Remuneration Committee held 01 meeting. Proceedings of the Nomination and Remuneration Committee meeting was reported to the Board of Directors.

Role of the NRC

(a) NRC shall be independent and responsible or accountable to the Board and to the shareholders;

(b) NRC shall oversee, among others, the following matters and make report with recommendation to the Board:

- (i) formulating the criteria for determining qualifications, positive attributes and independence of a director and. recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:
 - (a) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;
 - (b) the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - (c) remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;
- (ii) devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;

- (iii) identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;
 - (iv) formulating the criteria for evaluation of the performance of independent directors and the Board;
 - (v) identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and
 - (vi) developing, recommending and reviewing annually the company's human resources and training policies;
- (c) The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.

Nomination of Director/Managing Director & CEO

During the year Nomination & Remuneration Committee (NRC) of Alhaj Textile Mills Limited in its 5th Meeting, dated March 14, 2022 recommended Mr. Muhammad Mizanur Rahman for being Managing Director & CEO of the Company.

Proposal for re-election of Directors

The Nomination & Remuneration Committee (NRC) proposed Mr. Md. Bakhtiar Rahman and Ms. Khodeza Khatoon, Directors of the Company for retirement by rotation and for re-election (being eligible) by the shareholders in this upcoming Annual General Meeting.

Appointment of Independent Directors

Appointed Mr. Khondoker Kamaluzzaman, Independent Director & Chairman of the Company as per BSEC letter no. BSEC/SRMIC/94-45/451, dated 20 October 2022 and Mr. Md. Zikrul Hoque & Mr. Md. Salim as the Independent Directors of the Company as per BSEC letter no. BSEC/SRMIC/94-45/300, dated 13 July 2022 instead of Dr. Melita Mehjabeen in accordance with condition No. 01 of Directive No: SEC/CMRRCD/2009-193/15/ Admin/112 10 December 2020 and condition (a) of Directive No. BSEC/SRMIC/94-95/295 dated 29 December 2020.

Acknowledgment

The Nomination and Remuneration Committee expresses its sincere thanks to the Chairman and Members of the Board and Management for their support in carrying out the duties and responsibilities.

On behalf of the Nomination and Remuneration Committee



Professor Dr. A F M Abdul Moyeen
Chairman
Nomination & Remuneration Committee
27th October 2022

Dated: 30-10-2022

Management Assertion Certificate

Declaration by Managing Director and Chief Financial Officer

The Board of Directors
Alhaj Textile Mills Limited
66, Dilkusha Commercial Area (4th Floor)
Dhaka-1000

Subject: Declaration on Financial Statements for the year ended on 30th June 2022.

Dear Sirs,

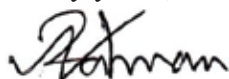
Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 3 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statement of Alhaj Textile Mills Limited for the year ended on 30th June 2022 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: -

- (i) We have reviewed the financial statements for the year ended on 30th June'2022 and that to the best of our knowledge and belief:
 - these statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
 - these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



Muhammad Mizanur Rahman
Managing Director & CEO



Md. Jalal Uddin
Chief Financial Officer (c.c)

**REPORT TO THE SHAREHOLDERS
OF
ALHAJ TEXTILE MILLS LIMITED
ON COMPLIANCE ON THE CORPORATE GOVERNANCE CODE**

We have examined the compliance status to the Corporate Governance Code of **ALHAJ TEXTILE MILLS LIMITED** for the year ended on 30th June, 2022. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3rd June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission except as stated in the remarks column of the status of Corporate Governance Code.
- b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code.
- c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- d) The Governance of the company is average.



Md. Selim Reza FCA FCS
Partner
ARTISAN-Chartered Accountants

Place: Dhaka
Dated: 23rd November, 2022.



(Report under Condition No. 9.00)
Status of compliance with the conditions imposed by
BSEC's Notification no. SEC/CMRRCD/2006-158/207/Admin/80
Dated 3rd June 2018 on Corporate Governance

Condition No.	Title	Compliance Status(Put \sqrt in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(1)	Board of Directors Board's Size The total number of members of a company's Board of Directors hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	\sqrt		The Board of Alhaj Textile Mills Limited is comprised of 9 (Nine) Directors including 5 (Five) Independent Directors.
1(2)(a)	Independent Directors All Companies shall have effective representation of independent directors on their Boards, so that the Board, as a group, includes core competencies considered relevant in the context of each company the follow: At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	\sqrt		There are five Independent Directors in Alhaj Textile Mills Limited's Board, namely: Mr. Khondoker Kamaluzzaman, Professor Dr. A F M Abdul Moyeen, Dr. Muhammad Saifuddin Khan, Mr. Md Zikrul Hoque, Mr. Md. Salim.
1(2)(b) (i)	For the purpose of this clause "Independent Director" means a director who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company.	\sqrt		The Independent Directors have declared their compliances.
1(2)(b) (ii)	Who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company. Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	\sqrt		
1(2)(b) (iii)	Who has not been an executive of the Company in immediately preceding 2 (two) financial years.	\sqrt		
1(2)(b) (iv)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies?	\sqrt		
1(2)(b) (v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	\sqrt		
1(2)(b) (vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	\sqrt		
1(2)(b) (vii)	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying	\sqrt		

Condition No.	Title	Compliance Status(Put √ in the appropriate column)		Remarks (if any)
	compliance of this Code;			
1(2)(b) (viii)	Who is not Independent Director in more than 5 (five) listed companies;	√		
1(2)(b) (ix)	Who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI); and	√		
1(2)(b) (x)	Who has not been convicted for a criminal offence involving moral turpitude;	√		
1(2) (c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	√		Mr. Khondoker Kamaluzzaman, Mr. Md Zikrul Hoque, Mr. Md. Salim, Independent Directors have been appointed by BSEC.
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90(ninety) days; and	√		There was no vacancy in the position of Independent Directors during the period.
1(2)(e)	The tenure of office of an independent director shall be for a period of 3(three) years, which may be extended for 1(one) tenure only; Provided that a former independent director may be considered for reappointment for another tenure after a time gap of one tenure, i.e., three years from his or her completion of consecutive two tenures [i.e. six years]: Provided further that the independent director shall not be subject to retirement by rotation as per কোম্পানী আইন, ১৯৯৪ (১৯৯৪ সনের ১৮ শ্রী: আইন) Companies Act 1994) Explanation: For the purpose of counting tenure or term of independent director, any partial term of tenure shall be deemed to be a full tenure.	√		Will be followed
1(3)(a)	Qualification of Independent Director Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to business;	√		The qualification and background of Independent Directors Justify ability as such.
1(3)(b) (i)	Independent director shall have following qualifications: Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	√		Independent Directors are former govt. officials and University Teachers have knowledge on Business, economics, finance and law etc. possessing more than 12 (Twelve) years of experience.
1(3)(b) (ii)	Corporate Leader who is or was a top-level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company; or Explanation: Top level executive includes Managing Director (MD) or Chief Executive Officer (CEO), Additional or Deputy Managing Director (AMD or DMD), Chief Operating Officer (COO), Chief Financial Officer (CFO),			Not applicable

Condition No.	Title	Compliance Status(Put √ in the appropriate column)		Remarks (if any)
	Company Secretary (CS), Head of Internal Audit and Compliance (HIAC), Head of Administration and Human Resources of equivalent positions and same level or ranked or salaried officials of the Company.			
1(3)(b) (iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law; or	√		Mr. Khondoker Kamaluzzaman is a Former Senior District and Session Judge in different districts.
1(3)(b) (iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	√		Prof. Dr. A F M Abdul Moyeen is the Vice Chancellor of Comilla University and Dr. Muhammad Saifuddin Khan is the Associate Prof. of the University of Dhaka.
1(3)(b) (v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;			
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	√		
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission;			Not Applicable
1(4)(a)	<i>Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer</i> The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	√		Chairman of the Board and CEO are different individuals.
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	√		CEO does not hold the same position in another company.
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	√		Applied
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	√		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√		Applied
1(5)(i)	<i>The Directors' Report to Shareholders</i> The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994) An industry outlook and possible future developments in the industry.	√		The Directors Report Complies with the guidelines.
1(5)(ii)	The Segment-wise or product-wise performance	√		Do

Condition No.	Title	Compliance Status(Put √ in the appropriate column)		Remarks (if any)
	performance			
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	√		Do
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin where applicable;	√		Do
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);			not applicable
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		Financial statement note no.36
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;			Company does not raise any public issues, rights issues and/or any other instruments during the year.
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;			Do
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;			
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	√		Included in the Accounts note no 36B
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	√		The Directors report complied with the guidelines.
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	√		Do
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	√		Do
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	√		Do
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	√		Do
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress	√		Applied
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	√		
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	√		Do
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be	√		Do

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend(cash or stock) for the year;	Not Applicable		
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	Not Applicable		
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director.	✓		Stated in the annexure on to the directors report.
1(5)(xxiii)(a)	<i>A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by: -</i> Parent or Subsidiary or Associated Companies and other related parties (name wise details)	✓		The Board of Directors are not holding at least 30% of its share.
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	✓		Do

1(5)(xxiii)(c)	Executives; and	✓		Do
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details); Explanation: For the purpose of this clause, the expression 'executive' means top 5 (Five) salaried employees of the company, other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and head of Internal Audit and Compliance.	None		There is none those are holding 10% or more votes.
1(5)(xxiv)(a)	<i>In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders: -</i> A brief resume of the director	✓		Stated in the directors report.
1(5)(xxiv)(b)	Nature of his/her expertise in specific functional areas and	✓		Do
1(5)(xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the board.	✓		Do
1(5)(xxv)(a)	<i>A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:</i> accounting policies and estimation for preparation of financial statements;	✓		
1(5)(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	not Applicable		
1(5)(xxv)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		Stated in the audited accounts of the report.
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;			
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;			
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and			

1(5)(xxv) (g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;			
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	√		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C	√		
1(6)	Meetings of the Board of Directors The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		Applied
1(7)(a)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	√		Nomination and Remuneration Committee (NRC) has been formed.
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	√		Complied
2(a)	Governance of Board of Directors of Subsidiary Company. - Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	Not Applicable		
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	Not Applicable		
2 (c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	Not Applicable		
2 (d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	Not Applicable		
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	Not Applicable		
3(1)(a)	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS). - Appointment The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company	√		Complied with the guideline

	Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);			
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√		Md. Md. Khalilur Rahman is the Head of the Audit Department.
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	Not Applicable		Does not hold any executive position in any other company at the same time;
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	√		Will be followed
3(2)	Requirement to attend the Board Meetings The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	√		In Practice
3(3)(a)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO) The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief: i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and ii. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		CEO and CFO certified to the Board during finalization of Financial Statement which is stated in the "Directors' declaration as to financial statements in the Directors' Report."
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		Do
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		Do
4.0	Board of Directors' Committee - <i>For ensuring good governance in the company, the Board shall have at least following sub-committees:</i> iii. <i>Audit Committee; and</i> iv. <i>Nomination and Remuneration Committee.</i>	√		<i>The Company have the following sub committees</i> i. <i>Audit Committee.</i> ii. <i>Nomination and Remuneration committee</i>
5(1)(a)	Audit Committee <i>Responsibility to the Board of Directors.</i> The company shall have an Audit Committee as a sub-committee of the Board;	√		In Practice
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	√		In Practice
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		In Practice

5(2)(a)	<i>Constitution of Audit Committee</i> The Audit Committee shall be composed of at least 3 (three) members;	√		The Audit Committee is composed with 5 (five) members.
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√		The members of the Audit Committee are appointed by the board who are Directors and which includes 2 (two) Independent Directors.
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience; Explanation: The term 'financially literate' means the ability to read and understand the financial statements like statement of financial position, statement of comprehensive income, statement of changes in equity and cash flows statement and a person will be considered to have accounting or related financial management expertise if he or she possesses professional qualification or Accounting or Finance graduate with at least 12 (twelve) years of corporate management or professional experiences.	√		Based on the academic qualification and professional experiences, the Board reviewed and considered that all the existing members of the Audit Committee are "Financially Literate" and they have 'Related Financial Management experience' as per BSEC notification.
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	√		In practice
5(2)(e)	The company secretary shall act as the secretary of the Committee;	√		In practice
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		In practice
5(3)(a)	<i>Chairman of the Audit Committee</i> The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		The members of the Audit Committee are appointed by the board who are Directors and which includes 2 (two) Independent Directors.
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√		Will follow
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM). Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	√		In Practice
5(4)(a)	<i>Meeting of the Audit Committee</i>	√		4 (Four) meetings held during

	The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;			the year.
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members of two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		Will follow
5(5)(a)	<i>Role of Audit Committee shall include the following:</i> Oversee the financial reporting process;	√		In Practice
5(5)(b)	Monitor choice of accounting policies and principles;	√		In Practice
5(5)(c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	√		In Practice
5(5)(d)	oversee hiring and performance of external auditors;	√		In Practice
5(5)(e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		In Practice
5(5)(f)	Review along with the management, the annual financial statements before submission to the Board for approval;	√		In Practice
5(5)(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	√		In Practice
5(5)(h)	Review the adequacy of internal audit function;	√		In Practice
5(5)(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		In Practice
5(5)(j)	Review statement of all related party transactions submitted by the management;	√		In Practice
5(5)(k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√		In Practice
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√		In Practice
5(5)(m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission. Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results: Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.	Not Applicable		There was no IPO/RPO/Rights Issue during the period.
5(6)(a)(i)	Reporting of the Audit Committee <i>Reporting to the Board of Directors</i> The Audit Committee shall report on its activities to the Board.	√		In Practice

5(6)(a)(ii)(a)	<i>The Audit Committee shall immediately report to the Board on the following findings, if any: - Report on conflicts of interests</i>	Not Applicable		There was no reportable case of conflict of interest in 2022.
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	Not Applicable		There was no such case in the year.
5(6)(a)(ii)(c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	Not Applicable		Do
5(6)(a)(ii)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	Not Applicable		Do
5(6)(b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	Not Applicable		
5(7)	Reporting to the Shareholders and General Investors- Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	Not Applicable		
6(1)(a)	<i>Nomination and Remuneration Committee (NRC).- Responsibility to the Board of Directors</i> The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	√		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	√		In Practice
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	√		In Practice
6(2)(a)	<i>Constitution of the NRC</i> The Committee shall comprise of at least three members including an independent director;	√		In Practice
6(2)(b)	All members of the Committee shall be non-executive directors;	√		In Practice
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	√		In Practice
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	√		In Practice
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	√		In Practice
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be	√		In Practice

	non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			
6(2)(g)	The company secretary shall act as the secretary of the Committee;	√		In Practice
6 (2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	√		In Practice
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	√		In Practice
6(3)(a)	<i>Chairperson of the NRC</i> The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	√		In Practice
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	√		In Practice
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.	√		In Practice
6(4)(a)	<i>Meeting of the NRC</i> The NRC shall conduct at least one meeting in a financial year;	√		In Practice
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	√		In Practice
(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√		In Practice
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√		In Practice
6(5)(a)	<i>Role of the NRC</i> NRC shall be independent and responsible or accountable to the Board and to the shareholders;	√		In Practice
6(5)(b)(i)(a)	<i>NRC shall oversee, among others, the following matters and make report with recommendation to the Board:</i> Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	√		In Practice
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	√		In Practice
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance	√		In Practice

	objectives appropriate to the working of the company and its goals;			
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	√		In Practice
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	√		In Practice

6 (5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	√		In Practice
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	√		In Practice
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	√		In Practice
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		In Practice
7(1)(i)	<i>External or Statutory Auditors.</i> <i>The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-Appraisal or valuation services or fairness opinions;</i>	√		
7(1)(ii)	Financial information systems design and implementation;	√		
7(1)(iii)	Book-keeping or other services related to the accounting records or financial statements;	√		
7(1)(iv)	Broker-dealer services;	√		
7(1)(v)	Actuarial services;	√		
7(1)(vi)	Internal audit services or special audit services;	√		
7(1)(vii)	Any service that the Audit Committee determines;	√		
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1);and	√		
7(1)(ix)	Any other service that creates conflict of interest.	√		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	√		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8(1)	<i>Maintaining a website by the Company.</i> - The company shall have an official website linked with the website of the stock exchange.	√		
8(2)	The company shall keep the website functional from the date of listing.	√		

8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9(1)	<i>Reporting and Compliance of Corporate Governance.</i> - The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		Certificate of compliance of corporate Governance obtained from ARTISAN-Chartered Accountant.
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	√		Approval of appoint of Corporate Governance Auditor for the year 2022-2023 will be taken from the shareholders in the 40 th Annual General Meeting.
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.			Stated in the directors report.

**Independent Auditors' Report
To the shareholders of
Alhaj Textile Mills Ltd.
Report on the Audit of the Financial Statements**

Opinion

We have audited the financial statements of **Alhaj Textile Mills Limited** (the Company), which comprise the Statement of Financial Position as at 30 June, 2022, and Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the company as at 30 June 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the 'International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

In our opinion, we have considered the adequacy of disclosure in the financial statement in the light of such, we would like to draw attention of the users of these financial statement on the below matters:

As disclosed in note no- 14.01, the case with Agrani Bank Limited is still pending with the Honorable Supreme Court of Bangladesh. Thus, amount received from Agrani Bank Limited against the legal claim is considered as liability and this amount is kept as FDR as disclosed in Note no- 8.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Risk	Our response to the risk
<p>Revenue Recognition</p> <p>At year end the reported total revenue of Tk. 351,472,306/-The company generates revenue from sale of goods to local market.</p> <p>We identified revenue recognition as key audit matter as it is one of the key performance indicators of the Company, which give rise to an inherent risk of the existence and the accuracy of the revenue.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following</p> <ul style="list-style-type: none"> ➤ Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure that revenue is recognized in the appropriate accounting period. ➤ Segregation of duties in invoice creation and modification and timing of revenue recognition. ➤ Assessing the appropriateness of the Company's accounting policies for revenue recognition and compliance of those policies with applicable accounting standards. ➤ Obtain supporting documents for sale transaction to determine whether revenue was recognized in the current period. ➤ Comparing a sample of revenue transactions recognized during the year with the sale invoices and other relevant underlying documentation. ➤ Critically assessing manual journals posted to revenue to identify unusual or irregular items, and finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
Note no 25.00 to the statement of comprehensive income.	
<p>Valuation of Inventory</p> <p>The inventory of Tk.203,222,070/-as at 30 June, 2022 held in warehouses and factory.</p> <p>Inventories are carried at the lower of cost and net realizable value. As a result, the Directors apply judgment in determining the appropriate values for slow-moving or obsolete items.</p>	<p>We challenged the appropriateness of management's assumptions applied in calculating the value of the inventory provision by:</p> <ul style="list-style-type: none"> ➤ Evaluating the design and implementation of key inventory controls operating across the factory and warehouse. ➤ Attending inventory counts and reconciling the count results to the inventory listing to test the completeness of data. ➤ Reviewing the historical accuracy of inventory provisioning and the level of



	<p>inventory write-offs during the year; and challenging the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow moving/obsolete stock are valid and complete.</p> <p>➤ Comparing the net realizable value obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete.</p>
Note no. 5.00 to the financial statements	
Fixed deposit with Bank (Investment in FDR)	
<p>Amount received against legal claim from Agrani Bank Limited was kept as Fixed Deposit with Banks. Interest generated from the fixed deposits account for a considerable amount of total income so the deposits are vital and relevant rate of interest and income are key matters for the company.</p> <p>Total fixed deposits of the Company at 30 June 2022 was Tk. 527,369,474/-</p>	<p>We additionally carried out the following substantive testing for this item:</p> <p>➤ Obtained Fixed Deposit Schedule and checked physical existence of Fixed Deposit.</p> <p>➤ Obtained Fixed Deposit bank statement and verified with Fixed Deposit schedule and checked calculation of Fixed Deposit interest and income recognized.</p> <p>➤ Encashment of Fixed Deposits were checked with Bank statement and confirmation were taken.</p> <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting Standards, IAS and other applicable rules and regulations and regulatory guidelines</p>
Note no 8.00 to the financial statements	
Other Current Liabilities	
<p>The Company reports the balance of other current liabilities amounting to Tk.447,197,576/- as at 30 June, 2022 which includes legal claim money received from Agrani Bank Ltd.</p> <p>Creditors balances have significant impact on net assets value of the company and due to the nature of claim we considered it to be significant to the financial statements.</p>	<p>We carried out the following substantive testing for this item:</p> <p>➤ We tested and obtained available relevant papers and record.</p> <p>➤ Reviewed the adjustments and movements procedures and issues.</p> <p>➤ Finally assessed the requirement of regular and in time adjustments of transaction.</p>
Note no. 18.00 to the financial statements	



Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management functions of the company. In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements we are responsible for the direction, supervision and performance of the company audit. We solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with The Companies Act 1994, and The Securities and Exchange Rules 1987 and relevant notifications issues by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the company so far as it appeared from our examinations of those books;
- c) The Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income and Statement of Changes in Equity and Statement of Cash Flows of the Company dealt with by the report are in agreement with the books of accounts and returns; and
- d) The expenditure incurred was for the purpose of the Company's business.

Dated : October 30, 2022
Place : Dhaka


Md. Abdur Rashid, FCA
Partner

FAMES & R
Chartered Accountants
DVC # 2210300474AS842755



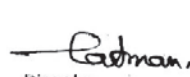
ALHAJ TEXTILE MILLS LIMITED
Statement of Financial Position
As at 30 June, 2022

Particulars	Notes	Amount in Taka 30 June 2022	Amount in Taka 30 June 2021
ASSETS			
A. Non-Current Assets:			
Property, Plant and Equipment	3	67,157,818	73,672,292
Investment in equity	4	1,000,841	1,000,841
Total Non-Current Assets (A)		68,158,659	74,673,133
B. Current Assets:			
Inventories	5	203,222,070	89,554,040
Debtors	6	998,379	998,379
Advances, Deposits and Prepayments	7	105,865,714	101,168,442
Investment in FDR	8	527,369,474	597,488,591
Cash and Cash Equivalents	9	26,027,854	8,344,714
Total Current Assets (B)		863,483,491	797,554,166
Total Assets (A+B)		931,642,150	872,227,299
EQUITY AND LIABILITIES			
C. Shareholders' Equity:			
Share Capital	10	222,985,490	222,985,490
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve	11	9,079,307	9,908,433
Tax Holiday Reserve	12	10,747,334	10,747,334
Retained Earnings	13	(31,868,574)	(52,965,218)
Total Shareholders' Equity (C)		212,360,487	192,091,769
D. Non-Current Liabilities:			
Long Term Loan Fund	14	175,466,710	139,123,633
Deferred Tax Liability	15	4,879,505	6,000,026
Total Non-Current Liabilities (D)		180,346,215	145,123,659
E. Current Liabilities:			
Advance Against Sales	16	100,000	
Security and Other Deposits	17	19,822	19,822
Other Current Liabilities	18	447,197,576	453,934,902
Unpaid Dividend	19	101,221	971,891
Provision for Taxes	20	57,265,162	53,232,720
Provisions for other liabilities and charges	21	13,314,537	7,385,066
Bank Overdraft	22	18,772,080	18,772,080
Workers' Profit Participation Fund	23	2,165,050	695,390
Total Current Liabilities (E)		538,935,448	535,011,871
F. Total Liabilities F= (D+E)		719,281,663	680,135,530
G. Total Equity and Liabilities G=(C+F)		931,642,150	872,227,299
Number of share		22,298,549	22,298,549
Net Assets Value Per Share (NAVPS) Restated	24	9.52	8.61

The accounting policies and explanatory notes form an integral part of the financial statements


Company Secretary


Managing Director & CEO


Director

This is the Statement of Financial Position referred to in our report of even date.

Dated: October 30, 2022
Place: Dhaka


Md. Abdur Rashid, FCA (Enrl # 474)
Partner
FAMES & R
Chartered Accountants
DVC: 2210300474AS842755



ALHAJ TEXTILE MILLS LIMITED
Statement of Comprehensive Income
For the year ended 30 June, 2022

Particulars	Notes	Amount in Taka 30 June 2022	Amount in Taka 30 June 2021
Revenue (Turnover)	25	351,472,306	152,453,365
Less : Cost of Sales	26	308,849,123	161,035,237
Gross Profit		42,623,183	(8,581,872)
Less: Operating Expenses:			
Administrative Expenses	27	16,159,789	15,158,049
Selling & Distribution Expenses	28	261,303	1,478,264
Total Operating Expenses		16,421,092	16,636,313
Operating Profit /Loss		26,202,091	(25,218,185)
Less: Financial Expenses			
Interest on Long Term Loan		36,343,077	-
Net Operating Profit /Loss		(10,140,986)	(25,218,185)
Add:Non Operating Income:			
Interest Income	29	35,626,991	35,817,115
Other Income	30	2,853,666	3,254,270
Dividend from CDBL		1,250,000	750,000
Total Non operating Income		39,730,657	39,821,385
Net Profit before W.P.P.F		29,589,671	14,603,200
Less: Workers Profit Participation Fund @ 5%		(1,409,032)	(695,390)
Net Profit before Tax		28,180,639	13,907,810
Provision for Tax:			
Current Tax	31	(9,032,442)	(9,080,670)
Deferred Tax	15	1,120,521	928,194
Net profit after Tax		20,268,718	5,755,334
Earning per share (EPS) Restated	32	0.91	0.26

The accounting policies and explanatory notes form an integral part of the financial statements.


Company Secretary


Managing Director & CEO


Director

This is the Statement of Comprehensive Income referred to in our report of even date.


Md. Abdur Rashid, FCA (Enr # 474)
Partner

Dated: October 30, 2022
Place: Dhaka

FAMES & R
Chartered Accountants
DVC: 2210300474AS842755



ALHAJ TEXTILE MILLS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2022

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2021:							
Retained Earnings	-	-	-	-	-	(52,965,918)	(52,965,918)
Share capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	9,908,433	-	9,908,433
Sub-Total	222,985,490	10,747,334	21,350	1,395,080	9,908,433	(52,965,918)	192,091,769
Net Profit during the year	-	-	-	-	-	20,268,718	20,268,718
Depreciation of Reserve on Revaluation of Fixed Assets (2021-22)	-	-	-	-	(828,626)	828,626	-
Total Balance	222,985,490	10,747,334	21,350	1,395,080	9,079,807	(31,868,574)	212,360,487


ALHAJ TEXTILE MILLS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2021

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2020:							
Retained Earnings	-	-	-	-	-	(57,502,617)	(57,502,617)
Share capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	10,839,153	-	10,839,153
Sub-Total	222,985,490	10,747,334	21,350	1,395,080	10,839,153	(57,502,617)	188,485,790
Net Profit during the year	-	-	-	-	-	5,755,334	5,755,334
Depreciation of Reserve on Revaluation of Fixed Assets (2020-21)	-	-	-	-	(930,720)	930,720	-
Inventory audit fee	-	-	-	-	-	70,000	70,000
VAT on inventory audit fee	-	-	-	-	-	10,500	10,500
Dividend Paid	-	-	-	-	-	(2,229,855)	(2,229,855)
Total Balance	222,985,490	10,747,334	21,350	1,395,080	9,908,433	(52,965,918)	192,091,769

The accounting policies and explanatory notes form an integral part of the financial statements


Company Secretary


Managing Director & CEO


Director

This is the Statement of Changes in equity referred to in our report of even date.


Md. Abdur Rashid, FCA (Enr # 474)

Partner

FAMES & R

Chartered Accountants

DVC: 2210300474AS842755

Dated: October 30, 2022

Place: Dhaka



ALHAJ TEXTILE MILLS LIMITED
Statement of Cash Flows
For the year ended 30 June, 2022

Particulars	Notes	Amount in Taka 30 June 2022	Amount in Taka 30 June 2021
CASH FLOWS FROM OPERATING ACTIVITIES :			
Cash receipts from customers and others		359,301,147	154,396,245
Cash paid to suppliers and employees		(437,108,863)	(68,083,254)
Advance Payment of tax as per section-64		(3,877,994)	(3,756,149)
Net Cash from Operating Activities (A)	33.00	(81,685,710)	82,556,842
CASH FLOWS FROM INVESTING ACTIVITIES :			
Purchase of Property, Plant and Equipments		(6,741,506)	(22,240)
Investment in Current Assets (FDRs)		(399,994,095)	(431,520,809)
Received from Encashment of FDR		470,113,212	319,210,645
Interest Received		35,626,991	35,817,115
Dividend received		1,250,000	750,000
Net Cash used in Investing Activities (B)		100,254,602	(75,765,089)
CASH FLOWS FROM FINANCING ACTIVITIES :			
SOD Loan paid		-	-
Dividend Paid		(885,752)	(2,255,142)
Net Cash used in Financing Activities (C)		(885,752)	(2,255,142)
Net increase in cash and cash equivalents:		17,683,140	4,536,611
Cash and Cash Equivalents at beginning of the year		8,344,714	3,808,103
Cash and Cash Equivalents at end of the year		26,027,854	8,344,714
Net Operating Cash Flow per share (Restated)	34.00	(3.66)	3.70

The accounting policies and explanatory notes form an integral part of the financial statement.


Company Secretary


Managing Director & CEO


Director

This is the Statement of Cash Flows referred to in our report of even date.

Dated: October 30, 2022
Place: Dhaka


Md. Abdur Rashid, FCA (Enr) # 474
Partner
FAMES & R
Chartered Accountants
DVC: 2210300474AS842755



ALHAJ TEXTILE MILLS LIMITED
Notes to the financial statements
For the year ended 30 June, 2022

1.00 The Company and its Operations:

1.01 Legal form of the Company:

Alhaj Textile Mills Limited was incorporated on March 3, 1961 as 'Private' Company, limited by shares and registered with the Registrar of Joint Stock Companies & Firms under the Companies Act, 1913 (subsequently amended in the year 1994) vide its Registration No. 1517. Subsequently this Private Limited Company was converted into a Public Limited Company by shares on October 7, 1967. In the year 1972 the company was nationalized through the P.O-27 and the mill was operated under the management of Bangladesh Textile Mills Corporation. Thereafter on 12 December 1982 the company was denationalized and returned back to its previous owners.

1.02 Enlistment with the Stock Exchange

Company was listed with the Dhaka Stock Exchange Limited (DSE) in the year 1968.

1.03 Address of the Registered & Corporate Office:

The registered office and principal place of business of the company is located at 66, Dilkusha Commercial Area (4th Floor), Dhaka-1000 and its factory is situated at I.K. Road, Ishurdi, Pabna.

1.04 Nature of Business Activities:

The principal activities of the Company throughout the year are to manufacture cotton yarn and market its product in local and foreign markets. Due to dispute with the Agrani Bank Limited, the factory remain closed up to 14-6-2021. The factory has restarted its production from 15-06-2021.

2.00 Summary of Significant Accounting Policies:

2.01 Basis of Preparation, Presentation and Disclosure of the Financial Statements:

The financial statements have been prepared and the disclosures of information are made in accordance with the requirements of the Companies Act, 1994, International Accounting Standard (IAS) and International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The Statement of Financial Position and Statement of Comprehensive Income have been prepared according to IAS-1 "Presentation of Financial Statements" based on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and Statement of Cash Flows according to IAS-7 "Statement of Cash Flows".

2.02 Accounting Convention & Assumption:

The financial statements are prepared under the historical cost convention except property, plant and equipment which was taken as revalue in the year-1988 and at cost for addition after the year 1988.

2.03 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with IAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS-1.



2.04 Legal Compliance:

The financial statements have been prepared and the disclosures of information were made in accordance with the requirements of the Companies Act, 1994, Securities and Exchange Rules 1987, Listing Regulations of Dhaka Stock Exchange Limited (DSE) and other laws and regulations applicable in Bangladesh. On the basis of these regulations, International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS) were applied with the applicable standards.

2.05 Critical Accounting Estimates, Assumptions & Judgments:

The preparation of the financial statements is in conformity with IFRS that requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

2.06 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason going concern basis has been adopted in preparing the financial statements.

2.07 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position as at 30 June, 2022;
- Statement of Comprehensive Income for the year ended 30 June, 2022;
- Statement of Changes in Equity for the year ended 30 June, 2022;
- Statement of Cash Flows for the year ended 30 June, 2022 and
- Notes, comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.08 Application of Standards:

The following IASs and IFRSs are applied for the financial statements of the year under review:

IAS-1	Presentation of Financial Statements;
IAS -2	Inventories;
IAS-7	Statement of Cash Flows;
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS-10	Events after the Reporting Period;
IAS-12	Income Taxes;
IAS-16	Property, Plant & Equipment;
IAS-19	Employee Benefits;
IAS-21	The Effects of Changes in Foreign Exchange Rates;
IAS-23	Borrowing Cost;
IAS-24	Related Party Disclosures;
IAS-32	Financial Instrument Preparation;
IAS-33	Earnings per Share;
IAS-34	Interim Financial Reporting;
IAS-36	Impairment of Assets;
IAS-37	Provisions, Contingent Liabilities and Contingent Assets;
IAS-38	Intangible Assets;
IFRS-7	Financial Instrument: Disclosure;
IFRS-9	Financial Instrument;
IFRS-15	Revenue from contracts with customers;

2.09 Property, Plant & Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant and Equipment) items of Property, Plant and Equipment (PPE), has been measured at revalue amount on 1988 and thereafter all additions at cost less accumulated depreciation excluding land. The cost of an item of



PPE comprises its purchase price, import duties and non-refundable taxes after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The day to day maintenance cost, on PPE, is recognized as expenses in the Statement of Comprehensive Income as incurred.

c. Depreciation:

No depreciation is charged on land.

Consistently, depreciation is provided on diminishing balance method based on written down value at which the asset is carried in the books of account. Depreciation continues to be provided until such time as the written down value is reduced to taka one.

Depreciation has been charged on addition on the basis of date of purchase /acquisition and also depreciation has been charged on property plant and equipment in the year of disposal.

The rate of depreciation of property, plant and equipment are as follows:

Sl. No.	Name of the Assets	Rate (%)
A	Land & Land Development	
1	Land	-
2	Land & Land Development (Road and Culvert)	7%
B	Building & Others Construction	
1	Building & Construction	5%
2	Other Building, Construction & Installation and Generator House	10%
3	H/O Interior Decoration	25%
C	Plant & Machineries:	
1	Plant and Machinery, All Other Workshop, Power House, Fire Fighting, Office, Transport, Loose Tools, Laboratory & Appliance	15%
2	Air Compressor, Testing Lab, Grinding, Boiler Installation, Water Treatment Gas Pipeline, Fire Fighting, Humidification Plant, Gas Generator and Other Machines	10%
3	Laboratory Appliance & Cooling Tower	20%
4	Plant and Machinery (Evaluation Unit)	25%
5	Gas Generator Overhauling	30%
D	Motor Car & Vehicle:	
1	Motor Car, By-Cycle & Truck	20%
E	Furniture & Fixture:	
1	All Furniture	10%
2	Air Condition and Residential Furniture	20%
F	Other Sundry Assets	
1	Soft Furnish, Arms and Ammunition	15%
2	Books, Cookeries, Radio, TV, Interior , Telephone, Mobile, Mike, Fax, Sign Board, Refrigerator, Water Tank, Games & Sports and others.	20%
3	C.C. Camera	25%



4	Computer Machine	30%
5	Upgrading and Modernization of Carding Machine & Drawing Frame Machine	40%
6	Upgrading and Modernization of Carding Savio Auto Cone Machine	35%

Note: Depreciation on gas generator major overhauling, overhauling of carding machine, drawing frame machine & auto cone machine has been charged at straight line method.

d. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Comprehensive Income.

2.10 Impairment of Assets:

All assets have been reviewed according to IAS-36 Impairment of Assets and it was confirmed that no such assets have been impaired during the year and for this reason no provision has been made for impairment of assets.

2.11 Inventories:

Inventories comprises of raw cotton, spare parts, packing materials, work in process, finish yarn (goods), store in transit, stock of waste cotton etc. Physical inventory has been taken at year end along with the statutory auditor of the company FAMES & R, Chartered Accountants.

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale.

2.12 Cash & Cash Equivalents:

Cash & cash equivalents include cash in hand and cash at bank of the Company. There is an insignificant risk of change in value of the same.

2.13 Creditors & Accrued Expenses:

2.13.1 Trade & Other Payables:

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the Company. These include Advance against Sales, Security and Other Deposits and Other Current Liabilities.

2.13.2 Provisions:

Necessary provision for the current assets which are seems to be doubtful of recovery are made in the financial statements in conformity with International Accounting Standards.

2.14 Employees' Benefit:

Employees of the Company are entitled to get the following benefits from the Company:

a. Gratuity:

Gratuity benefit has been stopped by the management from July'2005.

b. Festival Bonus:

The Company gives two festival bonuses to its all contractual employees each year.



c. Workers' Profit Participation Fund:

This represents 5% of the net profit after charging as per provisions of Bangladesh Labour Law, 2006 (as amended in 2013) and is payable to the workers as defined under the said Law.

2.15 Income Tax:

2.15.1 Current Tax:

Provision for taxation has been made as per rates prescribed in the Finance Act, 2022 and the Income Tax Ordinance, 1984 on profit made by the company. As per IAS-12 Income Tax Provision has been made during the year as the company earned taxable income.

2.15.2 Deferred Tax:

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

2.16 Related Party Transactions:

Company is not connected to any related party transaction except Tk.5,805,168/- as mentioned in note -36 for Honorarium paid to the Chairman, Remuneration to the Managing Director, Attendance fee for Board Meeting and committee meeting and salary and allowances to the 5 No's Management Executives are Company Secretary ,DGM (Admin), DGM (Production and Mechanical), Chief Financial Officer (Acting) and Internal Audit Officer.

2.17 Contingent Liabilities &Contingent Assets:

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with IAS-37 Provision, Contingent Liabilities and Contingent Assets are disclosed in the notes to the financial statements.

2.18 Revenue Recognition:

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates exclusive of VAT as per IFRS-15. Revenue is recognised when the significant risks and reward of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably and there is no continuing management involvement with the goods sold. Transfer of risk and rewards occurs for the sale of goods when the product is delivered along with dispatch documents and invoices to customers.

2.19 Foreign Currency Translation:

Transactions in foreign currencies are translated into Bangladesh Taka at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rates prevailing at the Statement of Balance Sheet date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction.

2.20 Statements of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7: Statement of Cash Flows and the cash flows from operating activities have been presented under direct method.



2.21 Earning per Share:

The Company calculates Earning per Share (EPS) in accordance with IAS-33: "Earning per Share", which has been shown on the face of Statement of Comprehensive Income, and the computation of EPS is stated in the note. Earnings per Share has been calculated by dividing the profit attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period and retrospective effect has also been given for calculation of previous year's earnings as well as to conform to the current year's presentation.

2.22 Segment Reporting:

No segmental reporting is applicable for the company as required by IFRS-8: "Operating Segment" as the company operates in a single industry segment and within a single geographical territory.

2.23 Comparative:

Financial statements are presented as IAS-1 "Presentation of Financial Statements" and previous year's figures have been reclassified, re-arranged and restated where found necessary to provide information that is reliable and more relevant and to conform to the current year's presentation due to changes accounting policies accounting estimates and errors as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

2.24 Reporting Period:

The financial statements cover one year from 01 July, 2021 to 30 June, 2022.

2.25 General:

Figures appearing in the financial statements have been rounded off to the nearest taka.



3.00 Property, Plant and Equipment :Tk. 67,157,818

Particulars	Amount in Taka	
	30 June 2022	30 June 2021
The balance is made up as follows:		
Opening Balance	413,777,029	413,754,789
Add: Addition during the year	6,741,506	22,240
	420,518,535	413,777,029
Less: Adjustment during the year	(82,659)	-
	420,435,876	413,777,029
Less: Accumulated Depreciation	(362,357,865)	(350,013,170)
Net Written Down Value as on 30.06.2022 (A)	58,078,011	63,763,859
Increase in value on revaluation of fixed assets- opening balance	9,908,433	10,839,153
Less: Depreciation during the year	(828,626)	(930,720)
Net Increase in value on Revaluation as on 30.06.2022 (B)	9,079,807	9,908,433
Closing balance of Property ,Plant and Equipment (A+B)	67,157,818	73,672,292
(Details of Fixed Assets has been shown in Schedule-1 & 2)		

4.00 Investment in equity: Tk 1,000,841

Details are stated below:

Investment in Shares of Alhaj Jute Mills Ltd.	841	841
Investment in Shares of CDBL (Equity)	1,000,000	1,000,000
Total	1,000,841	1,000,841

The company hold 90 shares of the Alhaj Jute Mills Limited since long. The face value of the share is Tk. 10.00 each but in 1982 when the Jute Mill was De-Nationalized the Government fixed the price of per share at Tk. 9.34. Hence for 90 shares the Company paid Tk. 840.60 to the Government which is shown in the Statement of Financial Position. Investment in share of CDBL Tk. 1,000,000 represents 100,000 share of Tk. 10 each. Subsequently the company received 400,000 bonus share. So the total number of share in CDBL reaches to 500,000 shares.

5.00 Inventories: Tk. 203,222,070

Raw Cotton (Note-5.01)	107,215,893	36,145,317
Work in Process (Note-5.02)	4,752,027	2,499,629
Finished Goods (Note-5.03)	67,716,572	32,670,512
Stores and Spares (Note-5.04)	18,912,705	13,229,609
Store in Transit (Note-5.05)	3,529,091	3,529,091
Stock at Spinning (Packing Material)	595,365	595,365
Stock of Waste Cotton	500,417	884,517
Total	203,222,070	89,554,040

5.01 Raw Cotton :

	2021-2022		2020-2021	
	Quantity (Kg)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Opening Stock of Raw Cotton	171,461	36,145,317	62,050	11,513,636
Add. Purchase during the year	1,116,522	325,157,538	126,242	27,707,719
Raw Cotton available for use	1,287,983	361,302,855	188,292	39,221,355
Less. Closing Stock	(335,061)	(107,215,893)	(171,461)	(36,145,317)
Consumption during the year	952,922	254,086,962	16,831	3,076,038



5.02 Work in-Process: Tk. 4,752,027

Sl No.	Particulars	Amount in Taka		Amount in Taka	
		2021-2022		2020-2021	
		Qty In (Kg.)	Total Value (Tk)	Qty In (Kg.)	Total Value (Tk)
1	60/1 Auto Cotton Yarn in Cone	6,362	2,129,113	1,957	453,234
2	54/1 Auto Cone	7,056	2,118,669	-	-
3	50/1 Auto Cone	-	-	11,145	2,041,024
4	20/1 Rotor Yarn in Cone	2,995	335,165	-	-
5	10/1 Rotor Yarn in Cone	3,739	169,080	208	5,371
	Total	20,652	4,752,027	13,310	2,499,629

Reconciliation of Work in Process:

		2021-2022		2020-2021	
		Qty In Kg		Qty In Kg	
Opening Work In Process:	Spinning:	13,102	-	-	-
	Rotor:	208	13,310	-	-
Input from store during the year:	Raw Cotton:	-	952,922	-	19,073
			966,232		19,073
	Useable waste				
Less: Closing Work in Process:	Spinning:	13,918	13,102	13,102	
	Rotor:	6,734	(20,652)	208	(13,310)
Quantity available for production			945,580		5,763
Production of Yarn during the year:	Spinning:	804,231	2,586	2,586	
	Rotor:	49,581	853,812	2,267	4,853
	Wastage/Normal Loss		91,768		910
			945,580		5,763
	% of wastage/Normal Loss		9.70%		15.79%

5.03 Closing stock of Finished Goods: Tk. 67,716,572

Sl No.	Particulars	Amount in Taka		Amount in Taka	
		2021-2022		2020-2021	
		Qty In (Kg.)	Total Value (Tk)	Qty In (Kg.)	Total Value (Tk)
1	68/1 Auto Cotton Yarn in Cone	45	18,057	12,338	4,365,401
2	60/1 Auto Cotton Yarn in Cone	57,970	24,492,279	-	-
3	54/1 Auto Cotton Yarn in Cone	54,160	21,105,531	96,826	27,447,414
4	50/1 Auto Cotton Yarn in Cone (45.36 kg per dop)	-	-	2,586	728,279
5	50/1 Auto Cotton Yarn in Cone	49,805	18,456,757	-	-
6	20/1 Rotor Yarn in Cone	25,539	3,166,028	907	129,413
7	16/1 Rotor Yarn in Cone	1,678	317,459	-	-
8	10/1 Rotor Yarn in Cone	3,084	160,461	-	-
	Total	192,281	67,716,572	112,657	32,670,512

5.04 Stores & Spares: Tk. 18,912,705

Sl No.	Particulars	Amount in Taka 30 June 2022	Amount in Taka 30 June 2021
1	Iron & Steel	94,113	94,763
2	Pipes, Tube & Fitting	661,451	1,254,024
3	Fuel, Oil & Lubricants	1,114,098	377,295
4	Raw Materials & Chemicals	-	864
5	Paint and Varnish	1,406	3,176
6	General Hardwares	119,855	124,057
7	Loose Tools	58,638	54,535
8	Domestic Equipment	390	3,036
9	Furniture & Fixtures	2,917	1,717
10	Packing Materials	2,577,920	2,108,297
11	Laboratories Appliance	114,763	107,239
12	Mechanical Equipment & Spare parts	12,089,136	6,285,224
13	Electrical Equipment & Spares	2,013,407	2,702,500
14	Office Equipment	26,948	2,214
15	Miscellaneous Stock	37,763	110,668
	Total	18,912,705	13,229,609



5.05 Stores - In - Transit: Tk. 3,529,091

Particulars

L/C No.4006/408/11/2001

Total

Note: Refer to note No-21.03

Amount in Taka	
30 June 2022	30 June 2021
3,529,091	3,529,091
3,529,091	3,529,091

6 Debtors: Tk. 998,379

Details of the balance are as follows:

Particulars

Notes

Trade Debtors:

Amount receivable against Export sale as per last account

6.01 998,379 998,379

Sundry Debtors:

- -

Accrued Income (Interest on FDR lien with PGCL)

- -

Total

998,379 998,379

6.01 Trade Debtors: Tk. 998,379

Particulars

Tarunno Check Fabrics

744,303 744,303

Suhi Industrial Park Ltd

254,076 254,076

Total

998,379 998,379

This is unsecured. This is for cheque dishonor. The Company filed Case in the Court of Chief Metropolitan Magistrate (South Zone), Dhaka against the party vide Case no. Metro: Judicial 1362/08, CR Case no.2992/07 and Case no. Metro: Judicial 1363/08, (CR Case no.2991/07 for Tk. 1,258,000.00 and Tk.1,000,000.00 respectively. The Hon'ble. Metropolitan joint Session Judge, 5th Court, Dhaka Passed order/Judgment on 21-05-2015 and on 19-11-2015 respectively directing Mr.Abu Hena Mostafa, Managing Director, Tarrno Check Fabrics for one year Imprisonment in each Case with the payment of Tk.1,258,000.00 and Tk.1,000,000.00 to the plaintiff (Alhaj Textile Mills Ltd). On16-05-2016 Mr. Abu Hena Mostafa Managing Director, filed appeal with the Hon'ble Metropolitan session Judge Court, Dhaka Vide Metropolitan Criminal appeal no. 583/2016 and 584/2016 against the order dated 21-05-2015 and 19-11-2015 of Metropolitan joint session Judge depositing Tk.629,000 and Tk.500,000 respectively with Bangladesh Bank.

The learned session Judge and paribesh Adalat Dhaka up held the Judgment of the Trial Court in a modified form in Appeal No. 583/2016 by its Judgment dated 21-05-2015 and we made an application accordingly for realization of the decreed amount. It is mentionable that the decree debtor file a review petition before the hon'ble High court Division challenging the Judgment and order dated 21-05-2015 passed in another Appeal No. 584/2016 by the self same court.During the year Tk.629,000 has been received from Tarunno Cheek Fabrics .

7 Advances, Deposits and Pre-payments: Tk. 105,865,714

This is unsecured, considered good and consists of the following balances:

Particulars

Notes	Amount in Taka	
	30 June 2022	30 June 2021

ADVANCES:

Advance against salary

7.01 - 31,952

Advance against TA/DA

7.02 15,145 19,200

Advance against purchase

7.03 223,163 243,586

Advance Against Company Income Tax

7.04 44,388,879 40,510,885

Other Advances & Prepayments

7.05 226,015 375,193

Advance Against Supply

481,558 245,750

Total Advances

45,334,760 41,426,566

DEPOSITS:

Custom Deposit

184,480 306,005

Deposit at Agrani bank against BTMC liabilities(Principal)

50,761,093 50,761,093

Bank guarantee against custom deposit for Humidification Plant

34,290 34,290

Against Oxygen Cylinder

4,000 4,000

Security deposits against gas connection

6,829,324 6,829,324

Security deposits against sales center rent (Belkuchi and Shahjadpur)

- 1,101,550

Total Deposits

57,813,187 59,036,262

PREPAYMENTS:

Insurance Premium

7.06 482,260 298,920

Prepaid expenses (Bonus)

2,235,507 406,694

Total Pre-payments

2,717,767 705,614

Total Advances, Deposits & Pre-Payments

105,865,714 101,168,442



7.01 Advances Against Salary: Tk. Nil

Particulars

Designation

Md. Akhtaruzzaman
Md. Sharif Abu Bakar

D.G.M (P & M)
Audit Officer

Total

Amount in Taka	
30 June 2022	30 June 2021
-	30,952
-	1,000
-	31,952

7.02 Advances Against TA/DA: Tk.15,145

Particulars

Designation

Md. Akhtaruzzaman
Md. Jalal uddin
Md. Sharif Abu Bakar
Md. Abu Kawser
Total

D.G.M (P & M)
Sr. Accounts Officer
Audit Officer
Asst. comm. Officer

Amount in Taka	
30 June 2022	30 June 2021
4,445	6,000
2,700	2,850
-	2,350
8,000	8,000
15,145	19,200

7.03 Advances Against Purchase: Tk. 223,163

Particulars

Designation

Md. Akhtaruzzaman
Md. Abul Hossain
Md. Nazmul Hossain
Md. Abu Kawser
Total

D.G.M (P & M)
M.com
Asst. manager (Share)
Asst. comm. Officer

Amount in Taka	
30 June 2022	30 June 2021
219,429	227,001
1,565	1,585
2,149	-
-	15,000
223,163	243,536

7.04 Advances Against Company Income Tax: Tk. 44,388,879

Year wise details are as under

Accounting Year

Assessment Year

1986-1987
1997-1998
1998-1999
2002-2003
2005-2006
2008-2009
2009-2010
2012-2013
2013-2014
2014-2015
2015-2016
2016-2017
2017-2018
2018-2019
2019-2020
2020-2021
2021-2022
Total

1987-88
1998-99
1999-2000
2003-2004
2006-2007
2009-2010
2010-2011
2013-2014
2014-2015
2015-2016
2016-2017
2017-2018
2018-2019
2019-2020
2020-2021
2021-2022
2022-2023

Amount in Taka	
30 June 2022	30 June 2021
705,708	705,708
5,445	5,445
28,858	28,858
33,174	33,174
126,226	126,226
3,387,331	3,387,331
63,771	63,771
475,528	475,528
2,989,346	2,989,346
1,611,349	1,611,349
4,274,118	4,274,118
8,205,042	8,205,042
9,253,298	9,253,298
1,292,777	1,292,777
4,302,765	4,302,765
3,756,149	3,756,149
3,877,994	-
44,388,879	40,510,885

7.05 Other Advances & Prepayment: Tk. 226,015

Particulars

Designation

M/S. Alhaj Jute Mills Ltd.
Bangladesh General Insurance Co. (BGIC)
Md. Golam Murshed
Md. Akhtaruzzaman
M/S. Arbour Enterprise
Md. Abdullah Al-Mamun (Belkuchi)
Md. Mizanur Rahman (Shahjadpur)
SK Md. Murshed
M/S. Techno Aliens
Dona engineers international ltd.
Total

A.O
D.G.M (P & M)

S.R
S.R

Amount in Taka	
30 June 2022	30 June 2021
1,408	1,408
90,000	90,000
-	12,584
79,483	34,155
-	4,663
-	26,300
5,124	18,533
50,000	50,000
-	39,600
-	97,950
226,015	375,193



7.06 Insurance Premium: Tk. 482,260

Details are as under

Particulars	Date	Amount in Taka	
		30 June 2022	30 June 2021
BGIC/DZO/FB-0118/12/2020	31/12/20	-	85,452
BGIC/DZO/FB-018/2/22	24/2/22	70,227	126,064
BGIC/DZO/FB-24/2/22	24/2/22	31,662	30,794
BGIC/DZO/FP/ENDT-0025-5-22	2/5/2022	60,422	-
BGIC/DZO/FP/ENDT-10/2/22	22/2/22	47,865	-
BGIC/DZO/FP-17/1/21	9/12/2021	31,135	-
BGIC/DZO/FP-16/1/21	9/12/2021	127,457	-
BGIC/DZO/FP-17/1/21	9/1/2022	86,398	-
BGIC/DZO/MV/PV/CERT-0095/02/2021	4/2/2021	21,850	21,610
BGIC/DZO/MV/PV/CERT-839/11/21	11/11/2021	5,244	-
Prime Islami life insurance limited		-	35,000
Total		482,260	298,920

8 Investment in FDR: Tk. 527,369,474

Details are as under

Particulars	Principal	Interest	Amount in Taka	
			30 June 2022	30 June 2021
Rupali Bank Ltd. (FDR)	85,459,380	641,627	86,101,007	101,802,032
National Bank Ltd. (FDR)			-	59,359,375
IFIC Bank Ltd. (FDR)			-	25,608,599
First Security Islami Bank Ltd. (FDR)	109,568,320	6,929,520	116,497,840	88,295,081
Al Arafah Islami Bank Ltd.			-	48,707,488
Bangladesh Development Bank Ltd. (FDR)	174,218,800	8,144,934	182,363,734	-
BRAC Bank Ltd. (FDR)	138,069	7,401	145,470	138,069
UNION Bank Ltd. (FDR)			-	58,577,851
Southeast Bank Ltd. (FDR)	123,113,786	19,147,637	142,261,423	135,321,362
NRB Bank Ltd. (FDR)			-	79,678,734
Total			527,369,474	597,488,591

9 Cash and Cash Equivalents: Tk. 26,027,854

The above balance is made up as follows:

Particulars	Amount in Taka	
	30 June 2022	30 June 2021
Cash in Hand	140,545	27,293
Cash at Bank		
Janata Bank, Local office, Dhaka. STD A/C0887	925	18,170
Janata Bank, Ishurdi, Pabna, CD A/C No-373	-	1,511
Janata Bank A/C CD 33066246	-	782
Agrani Bank, Ishurdi, Pabna. CD A/C No-1085	503	503
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank CD A/C No-1532	7,605	7,605
Agrani Bank STD A/C No-152	12,241	12,241
Prime Bank, Ishurdi, Pabna CD A/C 60008502	949	(308)
Dutch-Bangla Bank Ltd. STD A/C-5122	-	2,688
Dutch-Bangla Bank Ltd. Dilkusha, CD A/C-1011100055085	1,133,524	-
Prime Bank, IBB Dilkusha STD A/C 90036875	8,949,304	1,012,312
Standard Chartered Bank, CD A/C-01-1149595-01	-	100,000
Union Bank Ltd. STD A/C-003-121-000298	-	673
Prime Bank, IBB Dilkusha STD A/C-3108315011216	123,531	989,647
IFIC Bank Ltd. Stock Exchange Br. SND A/C -0180030890041	14,973,834	6,165,912
Al Arafah Islami Bank Ltd. Panthapath Br. SND A/C-0841020010647	3,108	-
NRB Bank Ltd. Dilkusha Br. SND A/C -1081030009018	676,100	-
Total cash at bank	25,887,309	8,317,421
Total	26,027,854	8,344,714



10.00 Share Capital:

10.01 Authorized Capital : Tk. 500,000,000
50,000,000 Ordinary Shares of Tk. 10/- each.

10.02 Issued Subscribed and Paid up Capital: Tk. 222,985,490

- a) i) 590,165 Ordinary Shares of Tk. 10/- each.
ii) 21,708,384 Bonus Shares of Tk. 10/- each.

Total

b) Movement of share capital

Opening balance
Add: Issue of bonus share during the year
Total

c) Composition of Shareholding :

Grouping of the shareholders	Year-2021-22		Year-2020-21	
	Shareholdings	%	Shareholdings	%
1) Government	1,623	0.01%	6,196	0.03%
2) Sponsors/Directors	5,716,059	25.63%	2,850,158	12.78%
3) Financial Institutions	4,450,704	19.96%	3,000,721	9.01%
4) General Public	12,130,163	54.40%	16,441,474	78.18%
Total	22,298,549	100%	22,298,549	100%

d) Details of the Shareholding are given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below as the requirement of the "Listing Regulation" of Dhaka Stock Exchange Limited.

Range of Holdings in number of Shares	No. of Shareholders	% of Shareholders	No. of Shares 2020-2021	% of Share Capital
1 to 499	1470	56.80%	153406	0.69%
500 to 5000	741	28.63%	1273681	5.71%
5001 to 10000	130	5.02%	1001170	4.49%
10001 to 20000	120	4.64%	1730266	7.76%
20001 to 30000	25	0.97%	619792	2.78%
30001 to 40000	23	0.89%	807467	3.62%
40001 to 50000	8	0.31%	350245	1.57%
50001 to 100000	39	1.51%	2753775	12.35%
100001 to above	32	1.24%	13608747	61.03%
Total	2588	100%	22,298,549	100%

e) All shares have been fully called and paid up in cash. There was no preference shares issued by the company.

f) Market Price:

The shares of the Company are listed with the Dhaka Stock Exchange Limited and quoted market price was at Tk. 119.40 per share in the Dhaka Stock Exchange Limited on 30 June, 2022. During the year 2021-2022 the low price and high price per share were Tk. 41.40 and Tk. 123.00 respectively.

11 Revaluation Reserve: Tk. 9,079,807

The above balance is made up as follows:

Opening Balance
Less: Accumulated Depreciation
Closing Balance

Amount in Taka	
30 June 2022	30 June 2021
34,948,602	34,948,602
(25,868,795)	(25,040,169)
9,079,807	9,908,433

Fixed assets of the company were revalued on 30-06-1988 by M.A. Mallik & Co. Chartered Accountants. Book Value (Cost-Dep.) of assets was Tk. 14,185,000 and were revalued at Tk. 206,801,000 at the carrying depreciation. The revaluation reserve stand Tk. 9,079,807 and written down value of revaluation assets stand Tk. 9,079,307 as on 30-06-2022. The detailed position as on June 30th, 2022 is shown under Revaluation of Fixed Asset Schedule-2, which is equal to above stated Reserve on Revaluation of Fixed Assets.

Land	1,554,675	1,554,675
Fixed Assets other than land	7,525,132	8,353,758
Total	9,079,807	9,908,433

12 Tax Holiday Reserve: Tk. 10,747,334

This represents reserve made on profit of the Unit No-02 of the company which enjoyed Tax holiday up to June, 30 2004 as per Tax law.

Particulars

The above balance is made up as follows:

Opening Balance
Current year
Closing Balance

Amount in Taka	
30 June 2022	30 June 2021
10,747,334	10,747,334
10,747,334	10,747,334

Unit No-02 of the Company enjoyed Tax Holiday up to June 30, 2004. As such Tax Holiday Reserve has not been provided during the year under audit (2021-2022)



13 Retained Earning: Tk. (31,868,574)

The above balance is made up as follows:

Particulars		
Opening Balance	(52,965,918)	(57,502,617)
Dep.on Revaluation of Fixed Asset transferred to Retained Earnings	828,626	930,720
Net Profit / Loss during the year	20,268,718	5,755,334
Prior year's adjustment for :		
Inventory audit fee	-	70,000
VAT on inventory audit fee	-	10,500
Dividend Paid	-	(2,229,855)
Closing balance	(31,868,574)	(52,965,918)

14 Long Term Loan Fund: Tk. 175,466,710

The above balance is made up as follows:

Particulars	Amount in Taka 30 June 2022	Amount in Taka 30 June 2022	Amount in Taka 30 June 2022	Amount in Taka 30 June 2021
Agrani Bank Ltd. Industrial Loan-Principal:	1st BMRE	2nd BMRE	Total	Total
Opening Balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
Agrani Bank Ltd. Industrial Loan-Interest:				
Opening Balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
Sub-total	39,538,958	12,772,364	52,311,322	52,311,322
Add: Provision for Interest (Pls. refer to note no. 14.01)	-	-	36,343,077	-
Total	39,538,958	12,772,364	88,654,399	52,311,322
Total	75,879,898	63,243,735	175,466,710	139,123,633

Total outstanding loan to Agrani Bank was Tk. 10,55,84,391 (Long term loan Tk.86,812,311+ Bank overdraft Tk.18,772,080/-) as of 13/4/2021. At present there is a money suit against the loan. For this reason, no interest was charged from financial year 2009-2010 to 2020-2021 Management Alhaj Textile Mills Limited tried to solve the matter on the basis negotiation according to prevailing law of the country.

According to ortha Rhin Adalat Agrani Bank can realize 3 times of the loan or amount settled by the honorable court. Management wrote a letter to Agrani Bank on 13-04-2021 stating that they will pay 3 times of the loan (Loan balance +interest as per book = Tk. 316,753,173/-) to avoid money suit.

Under the above circumstances management decided to provide interest on the above loan as per loan agreement. The above provision was made for the period from 13-04-2021 to 30-06-2022.

Agrani Bank Ltd. Ishurdi Branch, Pabna in its bank account statement has shown the following balances as on 30. 06. 2011. Thereafter the company has received neither any bank statement nor any bank advice in this respect.

Bank balance position of these long term loans as per Bank Statement as on 30th. June 2011 is as follows:

Agrani Bank Ltd. Industrial Loan Principal:		1st BMRE -30 June, 2011	2nd BMRE- 30 June, 2011	Total- 30 June, 2011
		Amount in Taka	Amount in Taka	Amount in Taka
Principal		46,002,622	36,796,719	82,799,341
Principal		-	14,024,652	14,024,652
Total Principal		46,002,622	50,821,371	96,823,993
Interest	Grace period	7,812,145	8,023,302	15,835,447
Interest	Monitorial period	34,792,408	15,145,272	49,937,680
Interest	General period	36,148,851	-	36,148,851
Total Interest		78,753,404	23,168,574	101,921,978
Total (Principal & Interest)		124,756,026	73,989,945	198,745,971
Excess shown by the bank		48,876,128	10,746,210	59,622,338

Land, Building, Plant and Machinery etc of the company has been mortgaged with Agrani Bank Ltd. Ishurdi Branch, Pabna against loan.



14.01 As earlier mentioned in note 1.01 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgment on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgment on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgment of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Limited, Ishwardi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00 already received by the company, stands at Tk.463,388,558.32. The supreme court of Bangladesh, Appellate Division has disposed of civil petition for leave to Appeal No. 405 of 2019 submitted by Agrani Bank Ltd. on appeal from the impugned order dated 14.01.2019 passed by the High Court Division in contempt petition no. 151 of 2013 that referring with petition no. 5129 of 2009 and contempt petition no. 151 of 2013 Agrani Bank Ltd. paid to Alhaj Textile Mills Ltd. Tk. 8,11,25,002 on 25.02.2014 which has been mentioned earlier. On 5th March 2019 the bank was directed to ensure immediate payment of Tk. 25,00,00,000 and accordingly payment was made. Again on 7th May 2019 the bank was directed to pay amounting to Tk. 108,391,457 and accordingly payment was made. So, total Tk. 439,516,459 was received by the company and the instant civil petition for leave to appeal is disposed of. In this connection Agrani bank Ltd, Ishwardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of book balance of Tk.139,123,633 and Tk.18,772,080 respectively. Through writ petition no: 6799 of 2014 of the 18th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no: 89 of 2013. It is worthwhile to disclose that in the prayer for staying the Artha Rin case it was mentioned that it is established upto the Apex Court of the country that the respond Bank did not pay the dues of the petitioner and the matter is now for the disposal before the contempt court and keeping petitioners money in their hand filing Artha Rin case for realization of their loan is against the spirit of the Artha Rin Adalat Ain 2003. As certified by the legal advisor of the company that since the further proceedings of the Artha Rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Necessary steps are being taken to settled the issue. Under the above circumstance firstly since the interest cannot be charged on loan due to having stay order as certified by the legal advisor, secondly due to having various method to determine the amount for settling the old outstanding loan so at this stage it is not possible to ascertain the amount reliably which is essential for accounting the expenses and liability as per International Accounting Standard, thirdly since the disposal of contempt petition No. 151 of 2013 is connected with the repayment of loan and finally the bank has submitted review petition for review the judgment of the Honorable Supreme Court therefor the whole amount as received by the order of the Honorable Supreme Court of Bangladesh Appellate Division Tk. 439,516,459 has been considered as liability. The stay order has been vacated by the Hon'ble Court on 09-11-2021.



15.00 Deferred Tax Liability : Tk .4,879,505

The above balance is made up as follows:

Particulars

		Amount in Taka	
		30 June 2022	30 June 2021
Opening Balance		6,000,026	6,928,220
Add: (Reduction)/Addition during the year	(Note-15.01)	(1,120,521)	(928,194)
Closing Balance		4,879,505	6,000,026

15.01 Calculation of Deferred Tax:

Particulars

Depreciable asset as per Financial Statements	58,473,132	64,987,606
Depreciable asset as per tax base	(25,943,095)	(24,987,432)
Temporary difference	32,530,037	40,000,174
Applicable tax rate	15%	15%
Deferred tax liability as at end of the year	4,879,505	6,000,026
Opening Balance	6,000,026	6,928,220
Reduction during the year	1,120,521	928,194

16.00 Advance Against Sales

The above balance is made up as follows:

SL NO	Name of the party	Address		
1	Banijjo bitan	Pawra market,kumarkhali,kushtia	100,000	-
Total			100,000	-

17.00 Security and Other Deposits: Tk. 19,822

Details are as under

Particulars

Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Rubican Insect Control Co.	4,822	4,822
Total	19,822	19,822

18.00 Other Current Liabilities : Tk. 447,197,576

Details are as under

Particulars

Trade Creditors	(Note -18.01)	5,297,927	11,940,216
Liabilities for VAT		1,566,845	1,706,901
Unpaid salary & wages		65,923	65,923
Income Tax Deduction from Parties		695,371	650,352
Sramik Kallan Tahabil		55,051	55,051
Received against legal claim(Agrani Bank)	(Note-14.01)	439,516,459	439,516,459
Total		447,197,576	453,934,902



Amount in Taka	
30 June 2022	30 June 2021

18.01 Trade Creditors: Tk . 5,297,927

Particulars

M/s. A. Salam Engineering Works	56,853	56,853
M/s. Alhaj Jute Mills Limited	333,274	333,274
M/s. Acute ERP Solution	15,000	-
M/s. Ayan Mill Store	40,848	40,848
M/s. Arthashuchak	-	3,840
M/s. A M Trading Company Ltd.	112,079	41,977
M/s. BDCOM Online Ltd.	4,458	-
M/s. Bearing Palace	-	51,641
M/s. Banijjo Protidin	-	36,864
M/s. Banga Yarn Trading	-	6,981,770
M/s. Cargo Control Bangladesh Ltd.	167,632	167,632
M/s. Chand mansion (H/O rent)	71,887	71,887
M/s. Dana Engineers International Ltd.	-	301,997
M/s. Favourite Security Service Ltd.	166,900	103,400
Md. Hasnat Quaiyum (Advocate)	356,500	356,500
M/s. Kalam Traders	142,916	50,281
M/s. K.S.Collection	162,942	600
M/s. Lipika	1,440,875	564,322
M/s. Macca Auto Paper Cone Product	1,344,261	1,605,202
M/s. Masterline technologies pvt ltd.	-	67,500
M/s. Mozaddedia Tarikat Mission Press	451	451
M/s. Monaj Air Technology Ltd.	2,476	2,476
Md. M M Enterprise	36,743	-
Md. Mizanur Rahman (shahjadpur)	1,825	13,409
M/s. Paper Cone Industries	184,394	531,937
M/s. Puji Bazar	5,000	5,000
M/s. Popular Advertising Ltd.	14,646	14,646
M/s. Protiva Enterprise	-	74,880
M/s. Shah Paran Auto Mobile	3,710	3,710
M/s. Standard Spring Industries	191,166	450,759
M/s. Sumaiya Enterprise	261,929	-
M/s. SAR International BD	176,442	-
M/s. Share Bazar News .com	-	3,840
M/s. Star Enterprise	2,720	2,720
Total	5,297,927	11,940,216

19 Unpaid Dividend :

Details are as under

Opening balance

Add.refunded

Add.Dividend declared

Less: Paid to Shareholders

Less : Transferred to Capital Market Stabilization Fund

Closing balance

Amount in Taka	Amount in Taka
30 June 2022	30 June 2021
971,891	930,451
15,082	66,727
-	2,229,855
986,973	3,227,033
(268,251)	(2,255,142)
(617,501)	-
101,221	971,891

As per the BSEC directive No-BSEC/CMRRCD/2021-385/03 dated 14 January 2021 we transferred the undistributed amount Tk.617,501 to the Capital Market Stabilization Fund dated 19-09-2021.



20.00 Provision for Taxes: Tk. 57,265,162

Details are as under

Particulars

The above balance is made up as follows:

	Amount in Taka	
	30 June 2022	30 June 2021
Provision for Accounting Year (2003-2004)	40,961	40,961
Provision for Accounting Year (2007-2008)	199,502	199,502
Provision for Accounting Year (2007-2008) (Interest)	76,840	76,840
Provision for Accounting Year (2008-2009)	1,219,625	1,219,625
Provision for Accounting Year (2008-2009) (Interest)	182,944	182,944
Provision for Accounting Year (2009-2010)	5,000	5,000
Provision for Accounting Year (2010-2011)	2,506,258	2,506,258
Provision for Accounting Year (2011-2012)	1,631,810	1,631,810
Provision for Accounting Year (2012-2013)	2,712,130	2,712,130
Provision for Accounting Year (2013-2014)	800,176	4,800,176
Provision for Accounting Year (2014-2015)	5,792,437	6,792,437
Provision for Accounting Year (2015-2016)	6,353,096	6,353,096
Provision for Accounting Year (2016-2017)	7,644,358	7,644,358
Provision for Accounting Year (2017-2018)	4,041,558	4,041,558
Provision for Accounting Year (2018-2019)	1,469,606	1,469,606
Provision for Accounting Year (2019-2020)	4,459,781	4,459,781
Provision for Accounting Year (2020-2021)	9,080,670	9,080,670
Provision for Accounting Year (2021-2022)	9,032,442	-
Balance of unadjusted deposited advance amount by party	15,968	15,968
Sub Total	57,265,162	53,232,720

21.00 Provisions for Other Liabilities and Charges: Tk. 13,314,537

Details are as under

Particulars

Salary & wages clearing account (Note-21.01)	3,542,066	1,052,277
Provision for other expenses (Note-21.02)	5,745,001	2,305,319
Provision for doubtful asset (Note-21.03)	4,027,470	4,027,470
Total	13,314,537	7,385,066

21.01 Salary and Wages Clearing Account: Tk. 3,542,066

Details are as under

Particulars

Salary of Staff & Officers :

For Head office (month of June,2022)	443,119	309,496
For Factory (month of June,2022)	515,960	307,235

Wages :

For the month of June, 2022	2,582,987	435,546
Total	3,542,066	1,052,277



Amount in Taka	
30 June 2022	30 June 2021

21.02 Provisions for Other Expenses: Tk. 5,745,001

The above balance is made up as follows:

Particulars

MD'S Remuneration and TDS (June,22)	135,000	140,000
TDS on Honorarium of Chairman		9,000
Audit Fee	200,000	278,000
AGM Expenses	75,004	241,227
Annual Subscription of BTMA for Membership	48,160	-
Audit committee meeting fee (TDS)	4,400	-
Board meeting fee (TDS)	20,900	-
CDBL (annual fee)	106,000	-
CDBL (bonus share transfer fee)	50,765	50,765
Courier Bill	-	1,913
Entertainment Expenses (DGM Office)	-	3,000
Gas Bill	3,497,880	38,720
Holding Tax	-	180,000
Head office Telephone Bill (June'22)	8,558	4,610
Head office electric Bill (June'22)	10,493	8,987
Head Office Internet Bill (May,21 and June,21)	-	8,600
Legal Fee and Expenses	190,000	260,000
Mill Electricity Bill (June,22)	689,807	331,739
Mill Telephone Bill	-	1,474
Mill Internet Bill (June,22)	7,200	2,400
Mill Dish Line Bill	1,800	600
NRC Committee meeting fee	-	32,000
Petrol for Vehicle (Car No-0590)	-	8,000
Petrol for Vehicle (Car No-0953)	35,600	26,700
Roaster Duty Bill	-	14,000
VAT on meeting fee	79,600	-
VAT on writ petition fee	-	10,000
VAT on Audit Fee	30,000	99,750
VAT on Sales of Yarn	553,834	553,834
Total	5,745,001	2,305,319

21.03 Provision for doubtful asset: TK. 4,027,470

Details as under

Provision for debtors (as per last)	498,379	498,379
Provision for stores in transit (as per last)	3,529,091	3,529,091
Total	4,027,470	4,027,470

The amount Tk.35,29,091 represents payment made to import of 60 M/ton South Brazilian Raw Cotton from U.S. Fibers International Ltd. UK. For this purpose a letter of credit bearing no 4006/408/11/2001 was opened in Agrani Bank Principal Branch on 21-08-2001. The entire quantity of raw material was lost in Singapore sea port. The company filed case against the supplier U.S. Fibers International Ltd. in the court of 5th Joint District Judge, Dhaka bearing money suit no. 20 of 2002. The company claimed against the supplier amounting to Tk. 1,01,48,575 due to huge financial loss on different accounts. The case is still pending in the court. Considering the circumstances provision for the entire amount of Tk. 35,29,091 has been made in the financial statements due to doubtful of recovery.



22.00 Bank Overdraft: Tk. 18,772,080

Particulars	Notes	Amount in Taka	
		30 June 2022	30 June 2021
Agrani Bank - Cash Credit	22.01	37,032,249	37,032,249
Agrani Bank - Cash Credit (Pledge) -	22.02	(18,260,169)	(18,260,169)
Total Cash Credit / Bank Overdraft		18,772,080	18,772,080

Agrani Bank Ltd. Ishurdi Branch, Pabna in its bank account statement has shown the following balances as on 30. 06. 2011. Thereafter company has not received neither any bank statement nor any bank advice in this respect.

Bank balance position of these short term loans as per Bank Statement as on 30th. June 2012 was as follows:

Particulars	Amount in
	30 June 2012
Balance of CC-(Hypo)	53,455,913
Balance of CC-(Pledge)	-
Total	53,455,913
Excess shown by the bank	53,455,913

22.01 No provision had been made by the company for the excess amount claimed above by the bank as per Bank Statement.

22.02 This is to disclose here that Agrani bank Ltd, Ishardi Branch, Pabna filed the Case no. 89/13 dated 28-11- 2013 against Alhaj Textile Mills Ltd. together with its Chairman and Directors as defaulter for payment of interest on above CC (Hypo) total due of Tk 77,674,358.80 as on 20.11.2013 plus interest upto the date of payment to be received.

22.03 Company feels that its claim referred under note No. 14.01 is more than sufficient to cover its bank overdraft and long term loan liabilities if any arise under the judgment.

23.00 Worker's Profit Participation Fund: Tk. 2,165,050

The balance is made up as follows:

Particulars	Amount in Taka	
	30 June 2022	30 June 2021
Opening balance	695,390	638,189
Add.Provision for the year	1,409,032	695,390
Add.Cheque issued to Bangladesh sramik kailayan foundation but not collected	60,628	-
Less:Transferred to respective fund	-	(638,189)
Closing Balance	2,165,050	695,390

During the financial year 2020-2021 the mill was closed as a result no payment has been made during the year

24.00 Net Asset Value Per Share (NAVPS): Tk.9.52

The NAVPS is made up as follows:

Particulars		
Total Assets & Properties Value	931,642,150	872,227,299
Less Total Liabilities	719,281,663	680,135,530
Total Net Assets	212,360,487	192,091,769
Total number of Share	22,298,549	22,298,549
Net Assets Value Per Share (NAVPS)	9.52	8.61



25.00 Turnover (Amount) :

Item wise details are as under

Particulars	30 June 2022		30 June 2021	
	Qty(Kg)	Amount in Taka	Qty(Kg)	Amount in Taka
Carded Spun Yarn	753,657	348,606,816	439,600	152,232,437
Open-End Yarn	20,185	2,865,490	1,361	220,928
Total	773,842	351,472,306	440,961	152,453,365

25.01 Turnover in quantity (Kg) : 2021-2022

Production type	Opening	Production	Closing Stock	Loss/Damage	Sales during the year
	(a)	(b)	(c)	(d)	(a+b-c-d)
Carded Spun Yarn	111,750	804,231	161,980	346	753,657
Open-End Yarn	907	49,581	30,301	-	20,185
Total	112,657	853,812	192,281	346	773,842

25.02 Turnover in quantity (Kg) : 2020-2021

Production type	Opening	Production	Closing Stock	Loss/Damage	Sales during the year
	(a)	(b)	(c)	(d)	(a+b-c-d)
Carded Spun Yarn	556,840	3,946	111,750	8,075	440,961
Open-End Yarn	-	907	907	-	-
Total	556,840	4,853	112,657	8,075	440,961

26.00 Cost of Sales : Tk. 308,849,123

Details of Cost of Sales are as under:

Particulars	Amount in Taka	
	30 June 2022	30 June 2021
Opening work-in-process	2,499,629	-
Raw Materials Consumption	254,086,962	3,076,038
Waste cotton consumption	59,338	61,103
(-) Closing Work-in-Process	(4,752,027)	(2,499,629)
(-) Wastage Recoverable	(620,413)	(2,469)
Total Consumption (a)	251,273,489	635,043
Factory Wages and Allowances	26.01	25,362,318
Factory Salary and Allowances	26.02	8,193,280
Store and Spares	26.03	11,635,778
Other Factory Overhead	26.04	47,430,318
Total cost (b)	92,621,694	25,923,755
COST OF PRODUCTION (a+b)	343,895,183	26,558,798
Opening Stock of Finished Goods	32,670,512	167,146,951
Closing Stock of Finished Goods	(67,716,572)	(32,570,512)
Total Cost of Sales	308,849,123	161,035,237

26.01 Factory Wages and Allowances: Tk. 25,362,318

Details are as under

Particulars		
Wages and allowances	25,215,217	2,485,998
Bonus	147,101	70,263
Total	25,362,318	2,556,261

26.02 Factory Salary and Allowances: Tk. 8,193,280

Details are as under

Particulars		
Salary and allowances	7,921,829	4,246,135
Bonus	271,451	255,768
Total	8,193,280	4,501,903



26.03 Stores and Spares: Tk. 11,635,778

Details are as under

Particulars

Spare Parts
Packing Materials
Lubricants
Electrical Materials
Building Maintenance Materials
Other Maintenance Materials

Total

Amount in Taka	
30 June 2022	30 June 2021
6,213,106	151,851
3,678,816	152,397
490,020	41,438
887,715	65,110
145,824	-
220,297	65,676
11,635,778	476,472

26.04 Other Factory Overhead: Tk. 47,430,318

Details are as under

Particulars

Electricity and Power
Gas Bill
Sur charge on gas bill
Depreciation
Depreciation on re-valuation of Fixed Assets
Repairs and Maintenance of Machinery(out side parties)
Repairs and Maintenance of Electric Equipment
Repairs and Maintenance of Boundary Wall
Repairs and Maintenance of Factory Roof
Repairs and Maintenance of Gas Line
Rent,Rate and Taxes - Factory
Insurance Premium
Printing and Stationery
Postage & Telephone
Gas Generator Operating Expenses

Total

4,940,227	2,422,214
25,831,098	214,615
-	407,504
11,874,565	11,549,929
828,626	930,720
1,885,357	776,477
11,405	2,980
18,400	11,240
21,250	2,530
-	16,000
180,000	180,000
1,830,204	1,857,889
-	3,645
9,186	7,376
-	6,000
47,430,318	18,389,119

27.00 Administrative Expenses: Tk. 16,159,789

Details are as under

Particulars

Salary and allowances
Bonus
Leave Pay
MD's Remuneration
Chairman's Honorarium
Board Meeting Fee
Audit Committee Meeting fee
Purchase Committee Meeting Fee
NRC Meeting Fee
Repairs of Vehicals
Printing and Stationery
Uniform
Medical Expenses
Rent,Rates and Taxes
Travelling and Conveyances
Petrol for Car
Electricity and Power
Depreciation
Courier Bill
Internet Expenses
Telephone
Entertainment
Legal Fees and Expenses
Inventory audit fee

5,460,476	4,375,569
337,016	520,909
98,851	103,238
1,375,000	1,200,000
	315,000
532,400	320,000
144,000	110,000
37,500	90,000
49,200	32,000
61,225	93,219
369,090	74,943
4,000	4,000
2,456	13,150
1,054,800	951,432
187,526	139,167
826,720	437,571
91,643	84,419
470,130	528,009
59,789	36,828
77,656	79,170
91,026	77,140
289,054	190,117
1,404,534	1,131,837
-	40,000



		Amount in Taka	
		30 June 2022	30 June 2021
	Accounts audit fee	200,000	195,000
	Audit Fee for Compliance Certification	-	90,500
	Annual Subscription	209,653	214,670
	CC Camera Installation Expense	400	560
	Bank Charges and Excise Duty	566,613	991,373
	Miscellaneous Expenses	5,710	-
	Advertisement Expenses	372,680	1,183,102
	Annual Fee for CDBL	106,000	122,176
	Water and Gas Supplies Expenses	97,200	97,200
	Sanitation Expenses	-	1,675
	Annual General Meeting expenses	-	157,740
	Corporate Social Responsibility Exp.	209,285	57,183
	Car Parking Expenses	42,000	42,000
	VAT Expenses	831,047	568,599
	Service Charge of Head Office	226,800	226,800
	Other Servicing (Office equipment)	182,199	85,953
	Donation to Trust	-	100,000
	Website Expenses	39,600	24,800
	Dish Line Communication Exp.	19,510	12,000
	Garage Rent	27,000	36,000
	Welfare Expenses	-	3,000
	Total	16,159,789	15,158,049
28.00	Selling and Distribution Expenses: Tk.261,303		
	Details are as under		
	Particulars		
	Salary and allowances	173,417	578,140
	Bonus	42,820	60,684
	Rent for Godown and shop	17,000	204,000
	Delivery and distribution expenses	-	58,940
	Excise Duty	192	454,227
	Sales Promotion Expenses	-	-
	Loading and unloading expenses	-	21,400
	Other expenses	27,874	100,873
	Total	261,303	1,478,264
29.00	Interest Income: Tk. 35,626,991		
	Details as under		
	Particulars		
	Interest on STD A/C	496,514	268,424
	Interest on FDR	35,130,477	35,548,691
	Total	35,626,991	35,817,115
30.00	Other Income: Tk.2,853,666		
	Details are as under		
	Waste cotton and scrape sale	806,325	-
	unused building sale	2,047,341	-
	Tree sale	-	150,000
	Pond lease	-	150,250
	Insurance claim received	-	1,642,630
	Adjustment of advance against sales	-	330,799
	Adjustment of trade creditors	-	980,591
	Total	2,853,666	3,254,270



31.00	Provision for Income Tax: Tk. 9,032,442	Amount in Taka	
	Calculation are as under	30 June 2022	30 June 2021
	Particulars		
	Operating Income:		
	Total Loss	(10,140,986)	(25,218,185)
	WPPF	(1,409,032)	(695,390)
	Income after WPPF	(11,550,018)	(25,913,575)
	Tax on operating income @ 15% (A)	-	-
	Interest Income	35,626,991	35,817,115
	Total Non-Operating Income:	35,626,991	35,817,115
	Tax on interest income@ 22.50%	8,016,073	8,058,851
	Waste cotton and scrape sale	806,325	-
	unused building sale	2,047,341	-
	Tree sale	-	150,000
	Pond lease	-	150,250
	Insurance claim received	-	1,642,630
	Adjustment of advance against sales	-	330,799
	Adjustment of trade creditors	-	980,591
	Total Other Income	2,853,666	3,254,270
	Tax on other income@ 22.5%	642,075	732,211
	Income from Investment in Shares (Dividend)	1,250,000	750,000
	Tax on Dividend Income @ 20% (C)	250,000	150,000
	Tax on depreciation of Revaluation	124,294	139,608
	Total Provision for Income Tax	9,032,442	9,080,670
	Tax has been provided applying the tax rates as per prevailing income tax law and rules.		
32.00	Basic Earning Per Share (EPS) - Disclosure Under IAS 33 "Earning Per Share"		
	The computation of EPS is given below:		
	Particulars		
	Earning attributable to the Ordinary Shareholders	20,268,718	5,755,334
	[Net Profit/(Loss) after tax]		
	Number of Ordinary Shares outstanding during the year	22,298,549	22,298,549
	Basic EPS	0.91	0.26
	Due to increase the interest income of the company increased profitability resulting increasing Earning Per Share.		
33.00	Reconciliation of net profit with cash flows from operating activities.		
	Particulars		
	Net Profit	20,268,718	5,755,334
	Add: Depreciation	13,173,321	13,008,658
	Add: Increase of current liability (except Loan)	3,965,764	981,124
	Add: Increase of Non-current liability	36,343,077	-
	Less: Non operating income	(39,730,657)	(39,821,385)
	Less :Increase of Current Assets (except investment)	(114,585,412)	103,561,305
	Less: Deferred Tax	(1,120,521)	(928,194)
	Net cash from operating activities	(81,685,710)	82,556,842
	Due to increase the interest income of the company resulting Net Operating Cash Flow Per share has increased.		
34.00	Calculation of net operating cash flow		
	Net cash from operating	(81,685,710)	82,556,842
	Total number of shares	22,298,549	22,298,549
	Net operating cash flow per share (Restated)	(3.66)	3.70



35.00 Financial Instruments and Related Disclosures Under IAS 32 "Financial Instruments Presentation"

Set out below is a year-end balance of carrying amounts (book value) of all financial assets & liabilities (financial instruments):

Particulars	Interest Bearing		Non Interest Bearing Taka	Total Taka
	Maturity within One year	Maturity after One year		
Financial Assets				
Trade Debtors	-	-	998,379	998,379
Investment in FDR	527,369,474	-	-	527,369,474
Cash & Cash Equivalents	-	-	26,027,854	26,027,854
Total Financial Assets	527,369,474	-	27,026,233	554,395,707
Financial Liabilities				
Advance against Sales	-	-	100,000	100,000
Security and Other Deposits	-	-	19,822	19,822
Other Current Liabilities	-	-	447,197,576	447,197,576
Unpaid Dividend	-	-	101,221	101,221
Provision for Taxes	-	-	57,265,162	57,265,162
Worker's Profit Participation Fund	-	-	2,165,050	2,165,050
Bank Overdraft	18,772,080	-	-	18,772,080
Long Term Bank Loan	-	-	175,466,710	175,466,710
Total Financial Liabilities	18,772,080	-	682,315,541	701,087,621
Net Financial Assets/(Liabilities):	508,597,394	-	(655,289,308)	(146,691,914)
Carrying Amounts (Book Value)				

The basis of carrying amounts have been stated in accounting policies (Note-2)

Fair Value

Management believe that the fair value of all financial assets and liabilities approximate their carrying value.

Market Value

The market value of all financial instruments are not available as these are not traded on organized markets in standardized form.

Interest Rate Risk Exposure

Company's borrowings are subject to market rate fluctuations which are reviewed with lenders on an ongoing basis.

Concentration on Credit Risk

The company's management believe that there was no significant concentration of credit risk in trade debtors.

Foreign Currency Risk

The company is subject to foreign currency fluctuations as the local currency (Taka) varies with US Dollars and other foreign currencies.



36.00 Related party disclosure

- A)** The details of related party transactions during the year along with the relationship is illustrated below in accordance of IAS-24:

Particulars			30 June 2022	30 June 2021
Name of the party	Relationship with the company	Nature of transaction	Transacted amount Tk.	Transacted amount Tk.
Md.Talha	Managing Director	Remuneration	850,000	1,200,000
Md.Abdullah Bokhari	Chairman	Honorarium	-	315,000
Md.Mizanur Rahman	Managing Director	Remuneration	525,000	-
Sub-Total			1,375,000	1,515,000

B) Disclosure of Managerial Remuneration

The total amount of remuneration paid to the top six salaried officers of the company in the accounting year

SL No	Name	Designation	30 June 2022	30 June 2021
1	Md.Selim Parvez,L.L.B,FCS	Company Secretary	720,000.00	-
2	Md.AKM Azharul Islam	DGM(Admin)	847,560	847,560
3	Md.Akhtaruzzaman	DGM (Mechanical & Production)	1,403,400	1,403,400
4	Md.Jalal Uddin	CFO (Acting)	508,200	508,200
5	Md.Khalilur Rahman	Head of Internal Audit	175,000	-
6	Md.Sharif Abu Bakar	Head of Internal Audit	243,608	383,328
Sub-Total			3,897,768	3,142,488

- (A+B) Aggregated amount of remuneration paid to all Directors and Officers during the accounting year is as follows:**

SL No	Particulars	Nature of payment	30 June 2022	30 June 2021
1	Directors	Board Meeting Fees	532,400	320,000
2	Directors	Remuneration	1,375,000	1,515,000
3	Officers and Executives	Salary and other allowances	3,897,768	3,142,488
Total			5,805,168	4,977,488

37.00 Plant Installed Capacity and Capacity Utilization

Figure in MT

Particulars	Capacity of Production		Achievement	
	2021-2022	2020-2021	2021-2022	2020-2021
Spinning (Ring	2443.88	2443.88	1773.03	3.49
Rotor	96.62	96.62	10.93	1.36

38.00 Capital Expenditure Commitment

There was no capital expenditure commitment as on June 30, 2022

39.00 Contingent Liability and Contingent Assets

- 39.01** Both contingent liability as well as contingent assets are existing in relation to interest on unsettled Long Term Loan, Bank Overdraft and Special Fund Deposit with Agrani Bank Ltd., Ishurdi Branch, Pabna, as stated under Note No. 14 & 22 above.

Position of these liabilities/assets as per claims raised both by Agrani Bank Ltd. and by the company.

Particulars		Contingent Liabilities plus Interest (Claimed by the Bank) (Tk.)
1	Claim lodged by Agrani Bank Ltd. for Long term loan	289,847,501
	Less Long term loan liability acknowledged by company	(139,123,633)
	Sub-total	150,723,868
2	Claim lodged by Agrani Bank Ltd. for Short term loan	77,674,359
	Less Short term loan liability acknowledged by company	(18,772,080)
	Sub-total	58,902,279
Total Contingent Liability		209,626,147

The claimed amount as mentioned above had been fixed as on 20 November 2013. However the claimed amount lodged by the bank as on balance sheet date may be enhanced by interest.



It is mentionable that there was another claim of the Company with Janata Insurance Company Ltd. for Tk.2,000,329 since 1998 which has been settled on receipt of payment as on 5-4-2017 and duly accounted for.

39.02 Tax returns for the financial years 2013-14, 2014-15, 2015-2016 and 2016-2017 have been submitted and as per tax law assessment suppose to be completed but the assessment order not yet received. As per previous practice the tax as demanded by the tax authority is to some extent higher than the tax provision. Based on such practice it may be assumed that there may remain some scope of contingent liability.

39.03 A case is pending with the Honourable Judge Court filed by the company in the year 2014 no.05 dated 12.01.2014 against Agrani Bank Limited of amounting Tk. 4,375,567,140.83 for damage and compensation bearing for not allowing to sale pledged yarn and to use pledged raw cotton and other materials for production. For this reason, the company incurred losses and subsequently filed case against the bank to compensate for the damage and losses.

40.00 There was no bank guarantee issued by the company on behalf of their directors or the company itself except bank loan.

41.00 a) No expenses were incurred or paid in foreign currencies.

b) No other income was earned or received in foreign currencies except as stated above.

42.00 Commission, Brokerage or Discount against Sales

No commission, brokerage and discount was incurred or paid to the sales agent.

43.00 Events after Reporting Period:

Subsequent to the Statement of Financial Position date, the Board of Directors recommended in its meeting held on 27.10.2022 for payment of 3% Cash Dividend for distribution at the end of the year 2022 which is subject to the approval of the shareholders ensuing 40th Annual General Meeting of the company.

44.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994 and DSE's requirement under Annexure 10 of Schedule A-Para-18 of The Dhaka Stock Exchange (Listing) Regulations, 2015

Compliances are shown in **Annexure-1 & 2** herewith this report.

These financial statements were approved by the Board of Directors on 27.10.2022 and were signed on its behalf by:


Company Secretary


Managing Director & CEO


Director

Dated: October 30, 2022
Place: Dhaka


Md. Abdur Rashid, FCA (Enr # 474)
Partner:
FAMES & R
Chartered Accountants
DVC: 2210300474AS842755



Alhaj Textile Mills Ltd.
Schedule of Property, Plant & Equipment as on 30 June, 2022

Schedule-1														
SL No	Name of Assets	COST						DEPRECIATION						
		Cost as on 1/7/2021	W.D.V as on 1/7/2021	Rev. of Fixed Assets	Add. during the year	Adjustment the year	Total Cost 31/12/21	Dep. up to 1/7/2021	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the year	Accu.dep. up to 30/6/2022	W.D.V as on 30/6/2022
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	-	8,684,686	-	-	-	8,684,686
2	Land & Land Development	794,616	50,055	-	-	-	794,616	744,561	-	50,055	7	3,503	748,064	46,552
	Sub total - A	9,479,302	8,734,741	-	-	-	9,479,302	744,561	-	8,734,741	-	3,503	748,064	8,731,238
8	Building & Other Const.													
1	Factory building (1st class)	482,437	658	-	-	-	482,437	481,779	-	658	10	65	481,844	593
2	Factory building (2nd class)	1,014,386	883	-	-	-	1,014,386	1,013,503	-	883	10	88	1,013,591	795
3	Residential Building(Officer)	2,135,817	46,745	-	-	14,415	2,121,402	2,089,071	-	32,331	10	3,233	2,092,304	29,098
4	Residential Building(Worker)	1,054,347	21,828	-	233,809.00	-	1,267,965	1,032,519	-	235,446	10	8,028	1,040,547	227,418
5	Officer Building	712,703	15,539	-	-	7,374	705,329	697,164	-	8,165	10	816	697,980	7,349
6	Other Buildings	1,476,783	33,492	-	-	30,981	1,445,802	1,443,291	-	2,511	10	251	1,443,542	2,260
7	Water Installation	144,752	3,736	-	-	-	144,752	141,016	-	3,736	10	373	141,389	3,363
8	Electric Installation	298,311	3,992	-	-	-	298,311	294,319	-	3,992	10	399	294,718	3,593
9	Other Construction(1st class)	352,962	8,147	-	-	-	352,962	344,815	-	8,147	10	814	345,629	7,333
10	Other Construction(Temp.)	302,960	10,484	-	-	9,698	293,262	292,476	-	786	10	78	292,554	708
11	Ceiling and Partition (Fact. U-1)	267,050	13,595	-	-	-	267,050	253,455	-	13,595	10	1,359	254,814	12,236
12	Staff Quarter (2nd Class)	296,261	14,912	-	-	-	296,261	281,349	-	14,912	10	1,491	282,840	13,421
13	Central Godown	897,532	47,715	-	-	-	897,532	849,817	-	47,715	10	4,771	854,588	42,944
14	Building & Other Construction	27,251,239	9,224,232	-	-	-	27,251,239	18,027,007	-	9,224,232	5	461,211	18,488,218	8,763,021
15	Generator House	3,782,922	853,580	-	-	-	3,782,922	2,929,342	-	853,580	10	85,358	3,014,700	768,222
16	Pump Installation	672,206	124,458	-	-	-	672,206	547,748	-	124,458	10	12,445	560,193	112,013
17	Distribution Panel Board	1,700,568	262,422	-	-	-	1,700,568	1,438,146	-	262,422	10	26,242	1,464,388	236,180
18	Cable Installation	3,016,014	494,521	-	-	-	3,016,014	2,521,493	-	494,521	10	49,452	2,570,945	445,069
19	Electric Digital Meter Room	1,080,253	516,682	-	-	-	1,080,253	563,571	-	516,682	10	51,668	615,239	465,014
20	Staff Quarter	369,471	42,619	-	-	-	369,471	326,852	-	42,619	10	4,261	331,113	38,358
21	Electrical Installation	287,523	69,968	-	-	-	287,523	217,555	-	69,968	10	6,996	224,551	62,972
22	Electric Sub Station	5,371,588	591,025	-	-	-	5,371,588	4,786,563	-	591,025	10	59,102	4,839,665	531,923
23	Other Cons.(Ducting)	91,915	45,665	-	-	-	91,915	46,250	-	45,665	5	2,283	48,533	43,382
24	Ceiling and Partition (Fact.U-2)	1,907,838	235,823	-	-	-	1,907,838	1,672,015	-	235,823	10	23,582	1,695,597	212,241
25	Humidification Plant	10,222,371	1,306,527	-	-	-	10,222,371	8,915,844	-	1,306,527	10	130,652	9,046,496	1,175,875
26	Scale	444,228	60,746	-	-	-	444,228	383,482	-	60,746	10	6,074	389,556	54,672
27	Switch Board Room	221,010	97,781	-	-	-	221,010	123,229	-	97,781	10	9,778	133,007	88,003
28	H/O Interior Decoration	1,235,075	69,551	-	-	-	1,235,075	1,165,524	-	69,551	25	17,387	1,182,911	52,164
	Sub Total B	67,090,522	14,217,327	-	233,809.00	82,659.00	67,241,672	52,873,195	-	14,368,477	-	968,257	53,841,452	13,400,220
C	Plant & Machinery:													
1	Plant and Machinery	2,265,254	6,904	-	-	-	2,265,254	2,258,350	-	6,904	15	1,035	2,259,385	5,869
2	Evaluation Unit	400,000	22,526	-	-	-	400,000	377,474	-	22,526	25	5,631	383,105	16,895
3	Workshop Mach.Equipment	5,825	32	-	-	-	5,825	5,793	-	32	15	5	5,798	27
4	Power House Machinery	538,778	21,905	-	-	-	538,778	516,873	-	21,905	15	3,285	520,158	18,620
5	Fire Fighting Equipment	58,345	2,610	-	-	-	58,345	55,735	-	2,610	15	391	56,126	2,219
6	Office equipment	506,875	2,282	-	-	-	506,875	504,593	-	2,282	15	342	504,935	1,940
7	Transport equipment	1,630	18	-	-	-	1,630	1,612	-	18	15	3	1,615	15



SL No	Name of Assets	COST						DEPRECIATION						W.D.V as on 30/5/2022
		Cost as on 1/7/2021	W.D.V as on 1/7/2021	Rev. of Fixed Assets	Add. during the year	Adjustment the year	Total Cost 31/12/21	Dep. up to 1/7/2021	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep. during the year	Accu. dep. up to 30/6/2022	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
8	Loose Tools	291,356	7,365	-	-	-	291,356	283,991	-	7,365	15	1,104	285,095	6,261
9	Laboratory Appliances	617,946	20,533	-	-	-	617,946	597,413	-	20,533	15	3,079	600,492	17,454
10	Electronic Twist Tester	190,000	112,309	-	-	-	190,000	77,691	-	112,309	15	16,846	94,537	95,463
11	Plant & Machinery	234,549,024	20,495,085	-	99,000.00	-	234,648,024	214,053,939	-	20,594,085	15	3,074,262	217,128,201	17,519,823
12	Gas Generator	23,304,127	3,749,993	-	-	-	23,304,127	19,554,134	-	3,749,993	10	374,999	19,929,133	3,374,994
13	Gas Generator Overhauling	10,195,347	411,419	-	-	-	10,195,347	9,783,928	-	411,419	30	123,425	9,907,353	287,994
14	Cooling Tower	1,188,843	236,181	-	-	-	1,188,843	952,662	-	236,181	20	47,236	999,898	188,945
15	Air Compressor Machine	3,427,993	1,725,907	-	11,500.00	-	3,439,493	1,702,086	-	1,737,407	10	173,070	1,875,156	1,564,137
16	Grinding Machine	1,649,034	212,559	-	-	-	1,649,034	1,436,475	-	212,559	10	21,255	1,457,730	191,304
17	Boiler Installation	886,365	102,659	-	-	-	886,365	783,706	-	102,659	10	10,265	793,971	92,394
18	Laboratory Appliances	250,410	15,619	-	-	-	250,410	234,791	-	15,619	20	3,123	237,914	12,496
19	Testing Lab. Machine	1,572,488	342,979	-	13,700.00	-	1,586,188	1,229,509	-	356,679	10	35,325	1,264,834	321,354
20	Water Treatment Plant	1,000,000	147,549	-	-	-	1,000,000	852,451	-	147,549	10	14,754	867,205	132,795
21	Gas Pipe line with station	3,526,003	438,247	-	-	-	3,526,003	3,087,756	-	438,247	10	43,824	3,131,580	394,423
22	Installation of EVC meter	380,314	272,895	-	-	-	380,314	107,419	-	272,895	10	27,289	134,708	245,606
23	Fire Fighting Equipment	287,295	69,891	-	-	-	287,295	217,404	-	69,891	10	6,989	224,393	62,902
24	Other Machinery	334,603	61,350	-	-	-	334,603	273,253	-	61,350	10	6,135	279,388	55,215
	Sub Total - C	287,427,855	26,478,817	-	124,200	-	287,552,055	258,949,038	-	28,603,017		3,993,672	262,942,710	24,609,345
D	Motor Vehicles:													
1	Motor Car	3,698,097	1,423,097	-	-	-	3,698,097	2,275,000	-	1,423,097	20	284,619	2,559,619	1,138,478
	Sub Total - D	3,698,097	1,423,097	-	-	-	3,698,097	2,275,000	-	1,423,097		284,619	2,559,619	1,138,478
E	Furniture & Fixtures:													
1	Furniture (Factory)	123,622	26,382	-	25,000	-	148,622	96,740	-	51,882	10	4,146	100,886	47,736
2	Furniture (Office)	1,102,849	209,487	-	-	-	1,102,849	893,362	-	209,487	10	20,948	914,310	183,539
3	School Furniture	9,509	298	-	-	-	9,509	9,211	-	298	10	29	9,240	269
4	Iron Safe	21,900	15,452	-	-	-	21,900	6,448	-	15,452	10	1,545	7,993	13,907
5	Air Conditioner	841,923	48,147	-	-	-	841,923	793,776	-	48,147	20	9,629	803,405	38,518
6	Office Equipment	129,106	46,548	-	-	-	129,106	82,558	-	46,548	10	4,654	87,212	41,894
7	Furniture (Residential)	149,597	12,685	-	-	-	149,597	136,912	-	12,685	20	2,537	139,449	10,148
	Sub Total - E	2,378,506	359,499	-	25,000	-	2,403,506	2,019,007	-	384,499		43,463	2,062,495	341,011
F	Sundry Assets													
1	Books	38,784	5,792	-	-	-	38,784	32,992	-	5,792	20	1,158	34,150	4,634
2	Crockeries & Cutleries	105,745	3,529	-	-	-	105,745	102,216	-	3,529	20	705	102,921	2,824
3	Soft Furnishing	73,036	6,776	-	-	-	73,036	66,260	-	6,776	15	1,016	67,276	5,760
4	Arms and Ammunition	6,991	8	-	-	-	6,991	6,983	-	8	15	8	6,991	-
5	Radio, transistor, T.V & Dish	228,215	5,548	-	-	-	228,215	222,670	-	5,548	20	1,109	223,779	4,439
6	Games & Sports Equipment	5,072	-	-	-	-	5,072	5,072	-	-	20	-	5,072	-
7	Intercom system	556,025	14,633	-	-	-	556,025	541,392	-	14,633	20	2,926	544,318	11,707
8	Other Sundry Assets	333,797	79,982	-	-	-	333,797	253,815	-	79,982	10	7,998	261,813	71,984
9	Bi-Cycle	6,486	-	-	-	-	6,486	6,486	-	-	20	-	6,486	-
10	Computer	1,601,050	76,122	-	235,381.00	-	1,836,431	1,524,928	-	311,503	30	44,277	1,569,207	267,224
11	Fax Machine	92,000	1,952	-	-	-	92,000	90,048	-	1,952	20	390	90,438	1,562
12	Sign Board	2,108	-	-	-	-	2,108	2,108	-	-	20	-	2,108	-
13	Refrigerator	58,715	4,066	-	-	-	58,715	54,649	-	4,066	20	813	55,462	3,253



SL No	Name of Assets	COST						DEPRECIATION						W.D.V as on 30/6/2022	W.D.V as on 30/6/2022
		Cost as on 1/7/2021	W.D.V as on 1/7/2021	Rev. of Fixed Assets	Add. during the year	Adjustment the year	Total Cost 31/12/21	Dep. up to 1/7/2021	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the year	Accu.dep. up to 30/6/2022		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
14	Virtual meeting equipment	-	-	-	151,000.00	-	151,000	-	-	151,000	20	15,100	15,100	135,900	
15	Water Tank	11,020	145	-	-	-	11,020	10,875	-	145	20	29	10,904	116	
16	Telephone Installation	86,330	28,010	-	-	-	86,330	58,320	-	28,010	20	5,602	63,922	22,408	
17	C.C.Camera	389,183	159,455	-	62,200	-	451,383	229,728	-	221,655	25	51,522	281,250	170,133	
18	Router	6,750	864	-	20,000	-	26,750	5,886	-	20,864	25	3,549	9,435	17,315	
19	Mobile Set	412,135	42,537	-	196,070	-	608,205	369,598	-	238,607	20	20,688	390,286	217,919	
20	Computer Printer	-	-	-	54,250	-	54,250	-	-	54,250	20	1,430	1,430	52,820	
21	Maik	6,958	73	-	-	-	6,958	6,885	-	73	20	15	6,900	58	
22	Tally Software	-	-	-	109,524	-	109,524	-	-	109,524	10	-	-	109,524	
	Overhauling for:-														
21	Carding Machine	2,255,679	191,041	-	-	-	2,255,679	2,064,638	-	191,041	40	76,416	2,141,054	114,625	
22	Drawing Frame Machine	1,571,952	176,378	-	-	-	1,571,952	1,395,574	-	176,378	40	70,551	1,466,125	105,827	
23	Savio Auto Cone Machine	10,454,532	1,141,063	-	3,049,309	-	13,503,841	9,313,469	-	4,190,372	35	399,372	9,712,841	3,791,000	
24	Gas Generator	730,268	124,261	-	2,480,763	-	3,211,031	606,007	-	2,605,024	40	1,485,637	2,091,644	1,119,387	
25	Simplex Machine	255,816	32,048	-	-	-	255,816	223,768	-	32,048	40	12,819	236,587	19,229	
	Sub Total - F	19,288,650	2,094,283	-	6,358,497	-	25,647,147	17,194,367	-	8,452,780	-	2,203,132.00	19,397,499	6,249,648	
26	Gas Generator Major Overhauling	14,981,141	4,690,381	-	-	-	14,981,141	10,290,760	-	4,690,381	3m.slm	3,087,228	13,377,988	1,603,153	
27	Carding Machine	451,444	158,008	-	-	-	451,444	293,436	-	158,008	20	90,288	383,724	67,720	
28	Drawing Frame Machine	1,257,961	775,743	-	-	-	1,257,961	482,218	-	775,743	10	125,796	608,014	649,947	
29	Savio Auto Cone Machine	7,723,551	2,831,963	-	-	-	7,723,551	4,891,588	-	2,831,963	20	1,544,712	6,436,300	1,287,251	
	Sub Total - G	24,414,097	8,456,095	-	-	-	24,414,097	15,958,002	-	8,456,095	-	4,848,024	20,804,026	3,608,071	
	Total	413,777,029	63,763,859	-	6,741,506	82,659	420,435,876	350,013,170	-	70,422,706	-	12,344,695	362,357,865	58,078,011	
	Rev. on Reserve of Fixed asset	-	-	9,908,433	-	-	-	-	-	-	-	828,626	-	9,079,807	
	Total	413,777,029	63,763,859	9,908,433	6,741,506	82,659	420,435,876	350,013,170	-	70,422,706	-	13,173,321	362,357,865	67,157,818	

Allocation of Depreciation

Dep. of Fixed Assets	11,874,565
Dep. on Rev. Of Fixed Assets	828,626
Administrative	470,130
Total	13,173,321



ALHAJ TEXTILE MILLS LTD.
Ishurdi - Pabna

Depreciation Schedule of Revaluation of Property, Plant & Equipment

As at 30 June, 2022

Schedule-2

Sl No	Particulars	COST			Depreciation					
		Revaluation of Fixed Assets	W.D.V. as on 1/7/2021	Total Cost as on 1/7/2021	Dep. Up to 1/7/2021	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the year	Accum.Dep. 30-6-2022	W.D.V 30-6-2022
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	3,360,628	8,028,325	4,667,697	3,360,628	7	235,243	4,902,940	3,125,385
	Sub total - A	9,583,000	4,915,303	9,583,000	4,667,697	4,915,303		235,243	4,902,940	4,680,060
1	Factory building (1st class)	579,852	145,571	579,852	434,281	145,571	10	14,557	448,838	131,014
2	Factory building (2nd class)	779,355	195,656	779,355	583,699	195,656	10	19,565	603,264	176,091
3	Residential Building(Officers)	3,705,574	1,046,564	3,705,574	2,659,010	1,046,564	10	104,656	2,763,666	941,908
4	Residential Building(Workers)	1,730,289	488,685	1,730,289	1,241,604	488,685	10	48,868	1,290,472	439,817
5	Officers Building	1,231,725	347,875	1,231,725	883,850	347,875	10	34,787	918,637	313,088
6	Other Buildings	2,654,889	666,506	2,654,889	1,988,383	666,506	10	66,650	2,055,033	599,856
7	Water Installation	81,511	23,018	81,511	58,493	23,018	10	2,301	60,794	20,717
8	Electric Installation	316,492	89,386	316,492	227,106	89,386	10	8,938	236,044	80,448
9	Other Construction(1st class)	429,117	107,728	429,117	321,389	107,728	10	10,772	332,161	96,956
10	Other Construction(Tem)	2,196	552	2,196	1,644	552	10	55	1,699	497
	Sub Total - B	11,511,000	3,111,541	11,511,000	8,399,459	3,111,541		311,149	8,710,608	2,800,392
1	Plant and Machinery	3,811,231	510,227	3,811,231	3,301,004	510,227	15	76,534	3,377,538	433,693
2	Workshop Mach.Equipment	343,159	48,643	343,159	294,516	48,643	15	7,296	301,812	41,347
3	Power House Machinery	4,697,905	665,925	4,697,905	4,031,980	665,925	15	99,888	4,131,868	566,037
4	Fire Fighting Equipment	127,507	19,203	127,507	108,304	19,203	15	2,880	111,184	16,323
5	Medical & Office equipment	3,908,372	523,233	3,908,372	3,385,139	523,233	15	78,484	3,463,623	444,749
6	Transport equipment	8,367	1,186	8,367	7,181	1,186	15	177	7,358	1,009
7	Loose Tools	958,061	113,172	958,061	844,889	113,172	15	16,975	861,864	96,197
	Sub Total - C	13,854,602	1,881,589	13,854,602	11,973,013	1,881,589		282,234	12,255,247	1,599,355
	Total (A+B+C)	34,948,602	9,908,433	34,948,602	25,040,169	9,908,433		828,626	25,868,795	9,079,807



Alhaj Textile Mills Ltd.
Schedule of Property, Plant & Equipments as on 30 June, 21

Schedule-1

Sl No	Name of Assets	COST						DEPRECIATION						W.D.V as at 30.06.2021
		Cost as at 01.07.2020	W.D.V as at 01.07.2020	Revaluation of Fixed Assets	Addition during the period	Adjustment during the period	Total Cost as at 30.06.2021	Depreciation as at 01.07.2020.	Adjustment during the period	Amount on which Dep. to be	Rate (%)	Depreciation during the period	Accumulated Depreciation as at 30.06.2021	
A	Land & Land Developments													
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	-	8,684,686			-	8,684,686
2	Land & Land Development	794,616	53,822	-	-	-	794,616	740,794	-	53,822	7	3,767	744,561	50,055
	Sub total - A	9,479,302	8,738,508	-	-	-	9,479,302	740,794	-	8,738,508		3,767	744,561	8,734,741
B	Building & Other Const.													
1	Factory building (1st class)	482,437	731	-	-	-	482,437	481,706	-	731	10	73	481,779	658
2	Factory building (2nd class)	1,014,386	981	-	-	-	1,014,386	1,013,405	-	981	10	98	1,013,503	883
3	Residential Building(Officer)	2,135,817	51,940	-	-	-	2,135,817	2,083,877	-	51,940	10	5,194	2,089,071	46,746
4	Residential Building(Worker)	1,054,347	24,253	-	-	-	1,054,347	1,030,094	-	24,253	10	2,425	1,032,519	21,828
5	Officer Building	712,703	17,265	-	-	-	712,703	695,438	-	17,265	10	1,726	697,164	15,539
6	Other Buildings	1,476,783	37,213	-	-	-	1,476,783	1,439,570	-	37,213	10	3,721	1,443,291	33,492
7	Water Installation	144,752	4,151	-	-	-	144,752	140,601	-	4,151	10	415	141,016	3,736
8	Electric Installation	298,311	4,436	-	-	-	298,311	293,875	-	4,436	10	444	294,319	3,992
9	Other Construction(1st class)	352,962	9,052	-	-	-	352,962	343,910	-	9,052	10	905	344,815	8,147
10	Other Construction(Temp.)	302,960	11,649	-	-	-	302,960	291,311	-	11,649	10	1,165	292,476	10,484
11	Ceiling and Partition (Fact. U-1)	267,050	15,105	-	-	-	267,050	251,945	-	15,105	10	1,510	253,455	13,595
12	Staff Quarter (2nd Class)	296,261	16,569	-	-	-	296,261	279,692	-	16,569	10	1,657	281,349	14,912
13	Central Godown	897,532	53,017	-	-	-	897,532	844,515	-	53,017	10	5,302	849,817	47,715
14	Building & Other Construction	27,251,239	9,709,718	-	-	-	27,251,239	17,541,521	-	9,709,718	5	485,486	18,027,007	9,224,232
15	Generator House	3,782,922	948,422	-	-	-	3,782,922	2,834,500	-	948,422	10	94,842	2,929,342	853,580
16	Pump Installation	672,206	138,287	-	-	-	672,206	533,919	-	138,287	10	13,829	547,748	124,458
17	Distribution Panel Board	1,700,568	291,580	-	-	-	1,700,568	1,408,988	-	291,580	10	29,158	1,438,146	262,422
18	Cable Installation	3,016,014	549,468	-	-	-	3,016,014	2,466,546	-	549,468	10	54,947	2,521,493	494,521
19	Electric Digital Meter Room	1,080,253	574,091	-	-	-	1,080,253	506,162	-	574,091	10	57,409	563,571	516,682
20	Staff Quarter	369,471	47,354	-	-	-	369,471	322,117	-	47,354	10	4,735	326,852	42,619
21	Electrical Installation	287,523	77,742	-	-	-	287,523	209,781	-	77,742	10	7,774	217,555	69,968
22	Electric Sub Station	5,371,588	656,694	-	-	-	5,371,588	4,714,894	-	656,694	10	65,669	4,780,563	591,025
23	Other Cons.(Ducting)	91,915	48,068	-	-	-	91,915	43,847	-	48,068	5	2,403	46,250	45,665
24	Celling and Partition (Fact.U-2)	1,907,838	262,026	-	-	-	1,907,838	1,645,812	-	262,026	10	26,203	1,672,015	235,823
25	Humidification Plant	10,222,371	1,451,696	-	-	-	10,222,371	8,770,675	-	1,451,696	10	145,169	8,915,844	1,306,527
26	Scale	444,228	67,496	-	-	-	444,228	376,732	-	67,496	10	6,750	383,482	60,746
27	Switch Board Room	221,010	108,645	-	-	-	221,010	112,365	-	108,645	10	10,864	123,229	97,781
28	H/O Interior Decoration	1,235,075	92,735	-	-	-	1,235,075	1,142,340	-	92,735	25	23,184	1,165,524	69,551
	Sub Total B	67,090,522	15,270,384	-	-	-	67,090,522	51,820,138	-	15,270,384		1,053,057	52,873,195	14,217,327
C	Plant & Machinery:													
1	Plant and Machinery	2,265,254	8,122	-	-	-	2,265,254	2,257,132	-	8,122	15	1,218	2,258,350	6,904



Sl. No.	Name of Assets	COST						DEPRECIATION						W.D.V as at 30.06.2021
		Cost as at 01.07.2020	W.D.V as at 01.07.2020	Revaluation of Fixed Assets	Addition during the period	Adjustment during the period	Total Cost as at 30.06.2021	Depreciation as at 01.07.2020.	Adjustment during the period	Amount on which Dep. to be	Rate (%)	Depreciation during the period	Accumulated Depreciation as at 30.06.2021	
2	Evaluation Unit	400,000	30,034	-	-	-	400,000	369,966	-	30,034	25	7,508	377,474	22,526
3	Workshop Mach. Equipment	5,825	37	-	-	-	5,825	5,783	-	37	15	5	5,793	32
4	Power House Machinery	538,778	25,770	-	-	-	538,778	513,008	-	25,770	15	3,865	516,873	21,905
5	Fire Fighting Equipment	58,345	3,070	-	-	-	58,345	55,275	-	3,070	15	460	55,735	2,610
6	Office equipment	506,875	2,685	-	-	-	506,875	504,190	-	2,685	15	403	504,593	2,282
7	Transport equipment	1,630	21	-	-	-	1,630	1,609	-	21	15	3	1,612	18
8	Loose Tools	291,356	8,665	-	-	-	291,356	282,691	-	8,665	15	1,300	283,991	7,365
9	Laboratory Appliances	617,946	24,156	-	-	-	617,946	593,790	-	24,156	15	3,623	597,413	20,533
10	Electronic Twist Tester	190,000	132,128	-	-	-	190,000	57,872	-	132,128	15	19,819	77,691	112,309
11	Plant & Machinery	234,549,024	24,111,864	-	-	-	234,549,024	210,437,160	-	24,111,864	15	3,616,779	214,053,939	20,495,085
12	Gas Generator	23,304,127	4,166,659	-	-	-	23,304,127	19,137,468	-	4,166,659	10	416,666	19,554,134	3,749,993
13	Gas Generator Overhauling	10,195,347	587,741	-	-	-	10,195,347	9,607,606	-	587,741	30	176,322	9,783,928	411,419
14	Cooling Tower	1,188,843	295,226	-	-	-	1,188,843	893,617	-	295,226	20	59,045	952,662	236,181
15	Air Compressor Machine	3,427,993	1,917,674	-	-	-	3,427,993	1,510,319	-	1,917,674	10	191,767	1,702,086	1,725,907
16	Grinding Machine	1,649,034	236,177	-	-	-	1,649,034	1,412,857	-	236,177	10	23,618	1,436,475	212,559
17	Boiler Installation	886,365	114,065	-	-	-	886,365	772,300	-	114,065	10	11,406	783,706	102,659
18	Laboratory Appliances	250,410	19,523	-	-	-	250,410	230,887	-	19,523	20	3,904	234,791	15,619
19	Testing Lab. Machine	1,572,488	381,088	-	-	-	1,572,488	1,191,400	-	381,088	10	38,109	1,229,509	342,979
20	Water Treatment Plant	1,000,000	163,943	-	-	-	1,000,000	836,057	-	163,943	10	16,394	852,451	147,549
21	Gas Pipe line with station	3,526,003	486,941	-	-	-	3,526,003	3,039,062	-	486,941	10	48,694	3,087,756	438,247
22	Installation of EVC meter	380,314	303,217	-	-	-	380,314	77,097	-	303,217	10	30,322	107,419	272,895
23	Fire Fighting Equipment	287,295	77,657	-	-	-	287,295	209,638	-	77,657	10	7,766	217,404	69,891
24	Other Machinery	334,603	68,167	-	-	-	334,603	266,436	-	68,167	10	6,817	273,253	61,350
	Sub Total C	287,427,855	33,164,630	-	-	-	287,427,855	254,263,225	-	33,164,630		4,685,813	258,949,038	28,478,817
D	Motor Vehicles:													
1	Motor Car	3,698,097	1,778,871	-	-	-	3,698,097	1,919,226	-	1,778,871	20	355,774	2,275,000	1,423,097
	Sub Total - D	3,698,097	1,778,871	-	-	-	3,698,097	1,919,226	-	1,778,871		355,774	2,275,000	1,423,097
E	Furniture & Fixtures:													
1	Furniture (Factory)	123,622	29,869	-	-	-	123,622	93,753	-	29,869	10	2,987	26,740	26,882
2	Furniture (Office)	1,102,849	232,763	-	-	-	1,102,849	870,086	-	232,763	10	23,276	893,362	209,487
3	School Furniture	9,509	331	-	-	-	9,509	9,178	-	331	10	33	9,211	298
4	Iron Safe	21,900	17,169	-	-	-	21,900	4,731	-	17,169	10	1,717	6,448	15,452
5	Air Conditioner	841,923	60,183	-	-	-	841,923	781,740	-	60,183	20	12,036	793,776	48,147
6	Office Equipment	129,106	51,720	-	-	-	129,106	77,386	-	51,720	10	5,172	82,558	46,548
7	Furniture (Residential)	149,597	15,856	-	-	-	149,597	133,741	-	15,856	20	3,171	136,912	12,685
	Sub Total - E	2,378,506	407,891	-	-	-	2,378,506	1,970,615	-	407,891		48,392	2,019,007	359,499
F	Sundry Assets													
1	Books	38,784	7,240	-	-	-	38,784	31,544	-	7,240	20	1,448	32,992	5,792
2	Crockeries & Cutlery	105,745	4,411	-	-	-	105,745	101,334	-	4,411	20	682	102,216	3,529

SL No	Name of Assets	COST						DEPRECIATION						W.D.V as at 30.06.2021
		Cost as at 01.07.2020	W.D.V as at 01.07.2020	Revaluation of Fixed Assets	Addition during the period	Adjustment during the period	Total Cost as at 30.06.2021	Depreciation as at 01.07.2020.	Adjustment during the period	Amount on which Dep. to be	Rate (%)	Depreciation during the period	Accumulated Depreciation as at 30.06.2021	
3	Soft Furnishing	73,036	7,971	-	-	-	73,036	65,065	-	7,971	15	1,195	66,260	6,776
4	Arms and Ammunition	6,991	8	-	-	-	6,991	6,983	-	8	15	-	6,983	8
5	Radio, Transistor, T.V & Dish	228,218	6,935	-	-	-	228,218	221,283	-	6,935	20	1,387	222,670	5,548
6	Games & Sports Equipment	5,072	-	-	-	-	5,072	5,072	-	-	20	-	5,072	-
7	Intercom system	556,025	18,291	-	-	-	556,025	537,734	-	18,291	20	3,658	541,392	14,633
8	Other Sundry Assets	333,797	88,869	-	-	-	333,797	244,928	-	88,869	10	8,887	253,815	79,982
9	Bi-Cycle	6,486	-	-	-	-	6,486	6,486	-	-	20	-	6,486	-
10	Computer	1,578,810	83,330	-	22,240	-	1,601,050	1,495,480	-	105,570	30	29,448	1,524,928	76,122
11	Fax Machine	92,000	2,440	-	-	-	92,000	89,560	-	2,440	20	488	90,048	1,952
12	Sign Board	2,108	-	-	-	-	2,108	2,108	-	-	20	-	2,108	-
13	Refrigerator	58,715	5,083	-	-	-	58,715	53,632	-	5,083	20	1,017	54,649	4,066
14	Water Tank	11,020	181	-	-	-	11,020	10,839	-	181	20	36	10,875	145
15	Telephone Installation	86,330	35,012	-	-	-	86,330	51,318	-	35,012	20	7,002	58,320	28,010
16	C.C. Camera	389,183	212,607	-	-	-	389,183	176,576	-	212,607	25	53,152	229,728	159,455
17	Router	6,750	1,152	-	-	-	6,750	5,598	-	1,152	25	288	5,886	864
18	Mobile Set	412,135	53,171	-	-	-	412,135	358,964	-	53,171	20	10,634	369,598	42,537
19	Maike	6,958	91	-	-	-	6,958	6,867	-	91	20	18	6,885	73
Overhauling for:-														
20	Carding Machine	2,255,679	318,402	-	-	-	2,255,679	1,937,277	-	318,402	40	127,361	2,064,638	191,041
21	Drawing Frame Machine	1,571,952	293,963	-	-	-	1,571,952	1,277,989	-	293,963	40	117,585	1,395,574	176,378
22	Savio Auto Cone Machine	10,454,532	1,755,482	-	-	-	10,454,532	8,699,050	-	1,755,482	35	614,419	9,313,469	1,141,063
23	Gas Generator	730,268	207,101	-	-	-	730,268	523,167	-	207,101	40	82,840	606,007	124,261
24	Simplex Machine	255,816	53,414	-	-	-	255,816	202,402	-	53,414	40	21,366	223,768	32,048
Sub Total - F		19,266,410	3,155,154	-	22,240	-	19,288,650	16,111,256	-	3,177,394		1,083,111	17,194,367	2,094,283
25	Gas Generator Major	14,981,141	7,777,609	-	-	-	14,981,141	7,203,532	-	7,777,609		3,087,228	10,290,760	4,690,381
26	Carding Machine	451,444	248,296	-	-	-	451,444	203,148	-	248,296	20	90,288	293,436	158,008
27	Drawing Frame Machine	1,257,961	901,539	-	-	-	1,257,961	356,422	-	901,539	10	125,796	482,218	775,743
28	Savio Auto Cone Machine	7,723,551	4,376,675	-	-	-	7,723,551	3,346,876	-	4,376,675	20	1,544,712	4,891,588	2,831,963
Sub Total - G		24,414,097	13,304,119	-	-	-	24,414,097	11,109,978	-	13,304,119	-	4,848,024	15,958,002	8,456,095
Total		413,754,789	75,819,557	-	22,240	-	413,777,029	337,935,232	-	75,841,797	-	12,077,938	350,013,170	63,763,859
Rev. on Reserve of Fixed asset		-	-	10,839,153	-	-	-	-	-	-	-	930,720	-	9,908,433
Total		413,754,789	75,819,557	10,839,153	22,240	-	413,777,029	337,935,232	-	75,841,797	-	13,008,658	350,013,170	73,672,292

Allocation of Depreciation

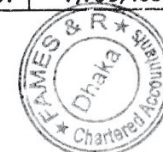
Factory Overhead:

Dep. of Fixed Assets	11,549,929
Dep. on Rev. Of Fixed Assets	930,720
Administrative	528,009
Total	13,008,658



ALHAJ TEXTILE MILLS LTD.
Ishurdi - Pabna
Depreciation Schedule of Revaluation of Property, Plant & Equipments
As at 30 June, 2021

Schedule-2										
SL No	Particulars	COST			Depreciation					
		Revaluation of Fixed Assets	W.D.V. as on 1/7/2020	Total Cost as on 1/7/2020	Dep. Up to 1/7/2020	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the year	Accum.Dep. 30/06/2021	W.D.V 30/06/2021
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	3,613,578	8,028,325	4,414,747	3,613,578	7	252,950	4,667,697	3,360,628
	Sub total - A	9,583,000	5,168,253	9,583,000	4,414,747	5,168,253		252,950	4,667,697	4,915,303
1	Factory building (1st class)	579,852	161,746	579,852	418,106	161,746	10	16,175	434,281	145,571
2	Factory building (2nd class)	779,355	217,395	779,355	561,960	217,395	10	21,739	583,699	195,656
3	Residential Building(Officers)	3,705,574	1,162,849	3,705,574	2,542,725	1,162,849	10	116,285	2,659,010	1,046,564
4	Residential Building(Workers)	1,730,289	542,983	1,730,289	1,187,306	542,983	10	54,298	1,241,604	488,685
5	Officers Building	1,231,725	386,528	1,231,725	845,197	386,528	10	38,653	883,850	347,875
6	Other Buildings	2,654,889	740,562	2,654,889	1,914,327	740,562	10	74,056	1,988,383	666,506
7	Water Installation	81,511	25,575	81,511	55,936	25,575	10	2,557	58,493	23,018
8	Electric Installation	316,492	99,318	316,492	217,174	99,318	10	9,932	227,106	89,386
9	Other Construction(1st class)	429,117	119,698	429,117	309,419	119,698	10	11,970	321,389	107,728
10	Other Construction(Tem)	2,196	613	2,196	1,583	613	10	61	1,644	552
	Sub Total - B	11,511,000	3,457,267	11,511,000	8,053,733	3,457,267		345,726	8,399,459	3,111,541
1	Plant and Machinery	3,811,231	600,267	3,811,231	3,210,964	600,267	15	90,040	3,301,004	510,227
2	Workshop Mach.Equipment	343,159	57,227	343,159	285,932	57,227	15	8,584	294,516	48,643
3	Power House Machinery	4,697,905	783,441	4,697,905	3,914,464	783,441	15	117,516	4,031,980	665,925
4	Fire Fighting Equipment	127,507	22,592	127,507	104,915	22,592	15	3,389	108,304	19,203
5	Medical & Office equipment	3,908,372	615,568	3,908,372	3,292,804	615,568	15	92,335	3,385,139	523,233
6	Transport equipment	8,367	1,395	8,367	6,972	1,395	15	209	7,181	1,186
7	Loose Tools	958,061	133,143	958,061	824,918	133,143	15	19,971	844,889	113,172
	Sub Total - C	13,854,602	2,213,633	13,854,602	11,640,969	2,213,633		332,044	11,973,013	1,881,589
	Total (A+B+C)	34,948,602	10,839,153	34,948,602	24,109,447	10,839,153		930,720	25,040,169	9,908,433



ANNEXURE-1

Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

- A.** Disclosure as per requirement of Schedule XI, Part II, Para-3, Note 4 (i) and (ii)
Employees position of the company as at 30 June, 2022:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Aggregate remuneration for the year Tk. 36,000/- and	1	3	-	4
Aggregate remuneration for the year below Tk. 36,000/-	29	13	329	371
Total	30	16	329	375

Disclosure as per requirement of Schedule XI, Part II, Para 3:

Para		Compliance status of disclosure of Schedule XI, Part II, Para 3
3(i) (a)	The turnover	Complied -Disclosed in Note No- 25
3 (i) (b) †	Commission paid to the selling agent	Not Applicable
	Brokerage and discount on sales, other than the usual trade discount.	Not Applicable
3(i) (c)	The value of the raw materials consumed, giving item wise breakup as possible.	Complied -Disclosed in Note No- 5.01
3(i) (d) (i)	The opening and closing stocks of goods produced.	Complied -Disclosed in Note No- 5.03
3(i) (d) (ii)		
3(i) (e)	In the case of trading companies, the purchase made and the opening and closing stocks.	Not applicable
3(i) (f)	In the case of companies rendering or supplying services, the gross income derived from services	Not Applicable
3(i) (g)	Opening and closing stocks, purchases and sales and consumption of raw materials with value and quantity break-up for the company, which falls under one or more categories i.e. manufacturing and/or trading.	Complied -Disclosed in Note No- 5.01
3(i) (h)	In the case of other companies, the gross income derived under different heads.	Not Applicable
3(i) (i)	Work-in-progress, which have been completed at the commencement and at the end of the accounting period.	Complied- Disclosed in Note No- 5.02
3(i) (j)	Provision for depreciation, renewals or diminution in value of fixed assets.	Complied -Disclosed in Schedule No- 1-2
3(i) (k)	Interest on the debenture paid or payable to the Managing Director, Managing Agent and Manager.	Not Applicable
3(i) (l)	Charge of income tax and other taxation on profits.	Complied -Disclosed in Note No- 31
3(i) (m)	Revised for repayment of share capital and repayment of loans	Not Applicable
3(i) (n) (i)	Amount set aside or proposed to be set aside, to reserve, but not including provisions made to meet any specific liability, contingency or commitment, known to exist at the date as at which the balance sheet is made	Not Applicable
3(i) (n) (ii)	Amount withdrawn from above mentioned reserve	Not Applicable
3(i) (o) (i)	Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments.	Not Applicable
3(i) (o) (ii)	Amount withdrawn from above mentioned provisions, as no longer required.	Not Applicable



- 3(i)(p) Expenditure incurred on each of the following items, separately for each item: (i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonus (2) Contribution to provident and other funds (3) Workmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve.

Complied - Disclosed in Note From 26.01 to 26.04, 27, 28 and in Income Statement

B. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Payment/Perquisites to Directors & Managers

Complied and Disclosed in Schedule 36.

C. Disclosure as per requirement of Schedule XI, Part II, Para 7:

Details of production capacity utilization:

2021-2022

Particulars	License Capacity (In MT)	Installed Capacity (In MT)	Actual Production (In MT)	Capacity Utilization
Annual production capacity in Spinning (R/Frame)	2,282.28	2,443.88	1,631.72	67.59%
MT (Average 32/1 count) Rotor	258.19	96.62	25.92	26.83%

2020-2021

Particulars	License Capacity (In MT)	Installed Capacity (In MT)	Actual Production (In MT)	Capacity Utilization
Annual production capacity in Spinning (R/Frame)	2,282.28	2,443.88	10.00	0.40%
MT (Average 32/1 count) Rotor	258.19	96.62	3.00	3.10%

D. Disclosure as per requirement of Schedule XI, Part II, Para 8 (C) :

Raw materials, spare parts, packing materials and capital machinery:

Items	Total Purchase (BDT)	Consumption (BDT)	% of consumption of total purchase
Raw materials	325,157,538	254,086,962	78.14%
Spare parts	13,170,535	7,956,962	60.41%
Packing material	4,148,339	3,678,816	88.68%
Total	342,476,412	265,722,740	

Value of export:

Particulars	In foreign currencies (US\$)	In BDT	
Export	NIL	NIL	Not applicable as the Company has not exported any commodities.
Total			

i) The company has not incurred any expenditure in foreign currencies for the period from 01 July, 2021 to 30 June, 2022 on account of royalty, know-how, professional fees, consultancy fees and interest;

ii) The company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest;

iii) The Company has not remitted any foreign currencies on account of dividend.



Annexure-2

Disclosure as per DSE's requirement of Annexure-10 of Schedule-A, Para-18

		Ratio Analysis				
		2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
A)	<u>Liquidity/Solvency Ratios:</u>					
1)	Current ratio	2.55:1	1.48:1	1.46:1	1.49:1	1.60:1
2)	Quick ratio	1.73:1	0.93:1	1.10:1	1.32:1	1.22:1
3)	Times Interest Earned Ratio	NA	NA	NA	NA	NA
4)	Debt to Equity Ratio	1.31:1	3.22:1	3.61:1	3.54:1	3.39:1
5)	Bad debt Ratio	NA	NA	NA	NA	NA
B)	<u>Operating Ratios:</u>					
1)	Accounts receivable Turnover Ratio	NA	NA	NA	NA	NA
2)	Inventory Turnover Ratio	2.23	0.56	0.51	1.14:1	2.11:1
3)	Asset Turn over Ratio	0.65	0.27	0.28	0.45	0.89
C)	<u>Profitability Ratios:</u>					
1)	Gross Margin Ratio	6.69%	(28.23)%	(30.45)%	(5.63)%	12.13%
2)	Operating Income Ratio	(0.83)%	(53.15)%	(52.45)%	(16.54)%	7.45%
3)	Net Income Ratio	3.72%	(44.42)%	(22.06)%	3.78%	5.77%
4)	Return on Assets Ratio	1.67%	(4.75)%	(2.38)%	0.66%	2.18%
5)	Return on Equity Ratio	3.85%	(20.06)%	(10.96)%	3.00%	9.54%
6)	Net Operating cash flow to Net Profit Ratio	(654.97)%	(429.08)%	(248.53)%	1434.44%	(403.01)%
7)	Earning per Share	.48	-1.88	(0.93)	0.26	0.91
D)	<u>Stockholder Ratios:</u>					
1)	Price/Earnings (P/E) Ratio	163.13	-41.62	(84.48)	166.21	131.36
2)	Dividend yield Ratio	-	-	-	-	-
3)	Dividend Payout Ratio	-	-	-	-	-



Alhaj Textile Mills Limited

Dividend Distribution Policy

Background and applicability

Bangladesh Securities and Exchange Commission (SEC) requires the listed companies to disclose Dividend Distribution Policy.

This document, adopted by the Board of Directors of Alhaj Textile Mills Limited, lays down the Dividend Distribution Policy ("the Policy") of the Company.

The Policy is subject to review as and when considered appropriate by the Board.

Dividend Distribution Philosophy

The Company believes in long term value creation for its shareholders while maintaining the desired liquidity and leverage ratios and protecting the interest of all the stakeholders including customers, debtors, suppliers, employees and the Government. Accordingly, the focus will continue to be on sustainable returns in terms of dividend, in consonance with the dynamics of business environment.

Dividend

Dividend represents the profit of the Company, which is distributed to shareholders in proportion to the amount paid-up on shares they hold. Dividend includes Interim Dividend.

Circumstances under which shareholders can expect Dividend

The Board will assess the Company's financial requirements, including its growth opportunities and other pertinent factors for the purpose of considering dividend. The dividend for any financial year shall ordinarily be paid out of the Company profits for that year in terms of the regulatory provisions. If circumstances require, the Board may also declare dividend out of accumulated profits of any previous financial year(s) in accordance with regulatory provisions, as applicable.

Interim and Final Dividend

The Board may declare one or more Interim Dividends and recommend Final Dividend for the approval of the shareholders at the Annual General Meeting.

Financial parameters and other internal and external factors to be considered for declaration of dividend

- Distributable surplus available as per the Companies Act, Listing Regulations and other applicable regulations and directives.
- The Company's liquidity position and future cash flow needs.
- Track record of Dividends distributed by the Company.
- Pay-out ratios of comparable companies.
- Prevailing taxation policy and legal requirements with respect to Dividend distribution
- Capital expenditure requirements.
- Stipulations/ Covenants of loan agreements, if any.
- Macro-economic and business conditions in general.
- Any other relevant factor that the Board may deem fit to consider.

Utilization of retained earnings

Subject to applicable Regulations, the Company's retained earnings may be applied for:

- Organic growth needs including working capital, capital expenditure, repayment of debt, etc.
- Inorganic growth needs such as acquisition of businesses, establishment of joint ventures, etc.
- Buyback of shares subject to applicable limits.

- Payment of Dividend in future years.
- Issue of Bonus shares.
- Any other permissible purpose.

Circumstances under which the shareholders may not expect dividend

In line with the Dividend Distribution Philosophy, there may be certain circumstances under which the shareholders may not expect dividend, including:

- The Company has sufficient avenues to generate significantly higher returns on surplus than what a common shareholder can generate himself.
- In case of utilization of retained earnings as mentioned in this Policy.
- The Company has incurred losses or there is inadequacy of profits.

Modification of the Policy

The Board may modify this policy from time to time at its discretion or in line with any amendment made in the Act or applicable Regulations.

Disclaimer

This document does not solicit investments in the Company's securities, nor is it an assurance of guaranteed returns (in any form), for investments in the Company's shares.



Alhaj Textile Mills Limited

66, Dilkusha C/A (4th Floor), Dhaka-1000

PROXY FORM

I/We.....of
.....being
a member of Alhaj Textile Mills Limited do hereby appoint Mr./Ms.
of.....

as my/our proxy to attend and vote for me/us and on my/our behalf at the 40th Annual General Meeting of the Company to be held on Tuesday, 27 December 2022 at 11:30 a.m. under Digital Platform and at any adjournment thereof.

Name of
Shareholder.....

No. of Shares
held.....

Folio
No.....

Name of
Proxy.....

Signature of
Proxy.....

Date.....
..

Revenue Stamp
Taka 20.00

B.O.A/C. No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Signature of Shareholder.....

Cell.....

Signature Verified

Authorized signatory

Note:

A member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend and vote in his/her behalf. The Proxy Form, duly stamped must be deposited at the Registered Office of the Company at least 48 hours before the meeting.



CORPORATE COMPLIANCE

For the financial year 2021-2022

Publication of 1st Qtr. Financial Report
14th November 2021

Publication of 2nd Qtr. Financial Report
27th January 2022

Publication of 3rd Qtr. Financial Report
27th April 2022

Dividend Recommended
27th October 2022

**Audited Financial Report to
BSEC and DSE**
08th November 2022

Record Date for 40th AGM
21st November 2022

Notice of 40th AGM
06th December 2022

40th Annual General Meeting
27th December 2022

Dividend Payable
By 26th January 2023



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ALHAJ TEXTILE MILLS LIMITED

Head Office : 66, Dilkusha C/A (4th Floor) Dhaka-1000, Bangladesh.

E-mail : info@alhajtextilemills.com, Website : www.alhajtextilemills.com