

**UN-AUDITED & PROVISIONAL
FINANCIAL STATEMENT**

For the 3rd quarter ended 31 March-2015

of
ALHAJ TEXTILE MILLS LIMITED

ALHAJ TEXTILE MILLS LIMITED

Statement of financial position (Un-Audited) For the 3rd Quarter ended 31 March 2015

PARTICULARS	Notes	31 March 2015 Amount in Taka	30 June 2014 Amount in Taka
<u>Assets & properties:</u>			
Non-current assets:			
Net tangible fixed assets (at cost less accumulated depreciation)	Sch-A/1	124,128,516	135,253,548
Investment (at cost)	25	5,000,841	5,000,841
Deferred expenses		2,646,833	
Total non current assets (A)		131,776,190	140,254,389
Current assets:			
Inventories	26	154,505,883	104,829,428
Debtors	27	1,888,493	1,888,493
Advance, deposit and prepayments	28	63,119,557	60,894,994
Investment in FDR	29	142,539,581	171,916,290
Cash and cash equivalents	30	8,338,901	6,428,401
Total current assets (B) =		370,392,415	345,957,606
Total assets & properties C= (A+B)		502,168,605	486,211,995
<u>Equity & liabilities</u>			
Shareholders' equity:			
Share capital		152,302,100	126,918,420
Reserve and surplus		19,489,721	20,931,161
Tax holiday reserve		10,747,334	10,747,334
Retained earnings/(loss)-as per profit & loss A/C		18,495,684	30,233,454
Total shareholders' equity =(D)		201,034,839	188,830,369
Non-current liabilities:			
Long term loan	31	139,123,633	139,123,633
Deferred tax (liabilities)		14,849,910	14,849,910
Total non current liabilities =(E)		153,973,543	153,973,543
Current liabilities and provisions:			
Advance against sales		348,575	348,433
Security and other deposits	32	2,519,822	2,519,822
Other current liabilities	33	100,729,173	102,520,390
Current tax liability		1,683,911	1,683,911
Provision for other liabilities and charges	34	4,658,721	4,578,018
Provision for taxes	35	14,324,429	9,703,202
Bank overdraft	36	18,772,080	18,772,080
Workers' profit participation fund		4,123,512	3,282,227
Total current liabilities (F) =		147,160,223	143,408,083
Total liabilities G=(E+F)		301,133,766	297,381,626
Total capital & liabilities H=(D+G)		502,168,605	486,211,995
Net assets value per share (NAVPS)			
		13.20	14.88
Number of shares used			
		15,230,210	12,691,842


Chief Financial Officer


Chairman

ALHAJ TEXTILE MILLS LIMITED
Comprehensive Income Statement (Un-Audited)
For the 3rd Quarter ended 31 March 2015

PARTICULARS	Note	9 months	9 months	3 rd quarter	3 rd quarter
		July,14-March,15 Amount in Taka	July,13-March,14 Amount in Taka	January,15-March,15 Amount in Taka	January,14-March,14 Amount in Taka
Revenue (Turnover)		152,952,235	222,080,079	65,703,351	91,218,911
Cost of Sales	37	(132,366,548)	(191,731,530)	(58,123,782)	(80,346,099)
Gross Profit		20,585,687	30,348,549	7,579,569	10,872,812
Operating Expenses:					
Administrative Expenses	38	(12,514,158)	(13,438,884)	(3,850,320)	(4,522,165)
Selling & Distribution Expense:	39	(698,423)	(579,440)	(332,800)	(211,497)
Total Operating Expenses		(13,212,581)	(14,018,324)	(4,183,120)	(4,733,662)
Operating Profit		7,373,106	16,330,225	3,396,449	6,139,150
Financial Expenses :	16				
Interest on C.C loan		-	-	-	-
Interest on long term loan		-	-	-	-
		-	-	-	-
Net Operating Profit		7,373,106	16,330,225	3,396,449	6,139,150
Bank Interest Received on STD A/C		45,167	240,208	-	-
Interest received on investment in FDR		8,882,309	4,174,774	2,834,738	1,222,950
Other Income		116,400	1,000	115,000	-
Dividend Received from CDBL		1,250,000	1,250,000	-	-
		10,293,876	5,665,982	2,949,738	1,222,950
Net profit before Tax & WPPF		17,666,982	21,996,207	6,346,187	7,362,100
Less: Workers Profit Participation Fund @ 5%		(841,285)	(1,047,439)	(302,200)	(350,576)
Net profit before Tax		16,825,697	20,948,768	6,043,987	7,011,524
Provision for Income Tax		(4,621,227)	(3,142,315)	(1,351,539)	(1,051,728)
Add. Deferred tax		-	1,203,333	-	-
a) Net Profit After Tax		12,204,470	19,009,786	4,692,448	5,959,796
b) Earning per Share(Per value Taka 10)(EPS)		0.80	1.25	0.31	0.39
c) Number of Shares used		15,230,210	15,230,210	15,230,210	15,230,210


Chief Financial Officer


Chairman

ALHAJ TEXTILE MILLS LIMITED

Statement of Changes in Equity (Un-Audited)

For the 3rd Quarter ended 31 March 2015

Particulars	Share	Tax Holiday	Reserves &	Retained	
	Capital	Reserve	Surplus	Earnings	Total
	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]
30 June 2014	126,918,420	10,747,334	20,931,161	30,233,454	188,830,369
Net Profit after Tax of 31-03-2015	-	-	-	12,204,470	12,204,470
Dep.on Revaluation of fixed asset	-	-	(1,441,440)	1,441,440	-
Bonus share 20% of share capital	25,383,680			(25,383,680)	-
31 March 2015	152,302,100	10,747,334	19,489,721	18,495,684	201,034,839

Statement of Changes in Equity (Un-Audited)

For the 3rd Quarter ended 31 March 2014

Particulars	Share	Tax Holiday	Reserves &	Retained	
	Capital	Reserve	Surplus	Earnings	Total
	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]
30 June 2013	101,534,740	10,747,334	25,583,890	30,007,953	167,873,917
Net Profit after Tax of 31-03-2014	-	-	-	19,009,786	19,009,786
Previous year's adjustment for:					
Mill telephone bill	-	-	-	604	604
Foreign currency exchange against export sale	-	-	-	312,836	312,836
Dep. On Revaluation of fixed asset	-	-	(1,634,246)	1,634,246	-
Bonus share 25% of share capital	25,383,680	-	-	(25,383,680)	-
31 March 2014	126,918,420	10,747,334	23,949,644	25,581,745	187,197,143


Chief Financial Officer


Chairman

ALHAJ TEXTILE MILLS LIMITED**Cash flow statement (Un-Audited)****For the 3rd Quarter ended 31 March 2015**

PARTICULARS	31 March 2015 Amount in Taka	31 March 2014 Amount in Taka
CASH FLOW FROM OPERATING ACTIVITIES:		
Collections from turnover & others	153,905,036	223,951,771
Payment for cost and expenses	(196,593,596)	(175,536,731)
Advance income tax	(1,304,106)	(748,794)
Total cashflow from operating activities A	(43,992,666)	47,666,246
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	8,927,476	4,414,981
Acquisition of fixed assets	(1,248,259)	(455,810)
Investment in non-current assets (FDRs)	(31,747,000)	(69,105,961)
Encashment of non-current assets (FDRs)	68,720,949	20,283,562
Dividend received from CDBL	1,250,000	1,250,000
Total cash flow from investing activities B	45,903,166	(43,613,228)
CASH FLOW FROM FINANCING ACTIVITIES:		
Long term loan (repaid) / increase	-	-
Bank overdraft (repaid)/increase	-	-
Cash loan	-	-
Total cash flow from financing activities C	-	-
Net cash inflow/(outflow) for the period: (A+B+C)	1,910,500	4,053,018
Opening cash and cash equivalents	6,428,401	9,021,591
Closing cash and cash equivalents	8,338,901	13,074,609
Net operating cash flow per share	(2.89)	3.76
Number of shares used	15,230,210	12,691,842



Chief Financial Officer



Chairman

Explanatory Notes:

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend paid during the interim period ended on 31 March 2015.
- 3 Last years 3rd quarterly's figures were rearranged where considered necessary to conform to current 3rd quarterly's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 3rd quarterly's financial statements can be available in the web-site of the Company www.alhajtextilemills.com

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 3RD QUARTER ENDED ON 31.03.15

Note
No

1	<p><u>General information</u></p> <p>Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets.</p> <p>It is a 'company' incorporated on March 3rd. 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7th 1967. Its shares are listed in the Dhaka Stock Exchange Limited.</p> <p>Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh.</p> <p><u>Going Concern:</u></p> <p>The Financial Statements of the Company have been prepared on the basis of a going concern concept.</p> <p>These Interim Financial Statements were approved for issue on April 29, 2015.</p>
2	<p><u>Basis of preparation</u></p> <p>These condensed Interim Financial Statements for the 3rd quarter ended 31 March 2015 have been prepared in accordance with BAS 34, 'Interim Financial Reporting'. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2014, which have been prepared in accordance with BFRS.</p>
3	<p><u>Accounting policies</u></p> <p>The accounting policies adopted are consistent with those of the previous financial year except as described below. Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.</p>
4	<p><u>Measurement basis used in preparing the Financial Statements:</u></p> <p>Amounts in Financial Statements (except Fixed Assets) have been measured on "Historical Cost" basis, which are the most commonly adopted basis as provided in "The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC-1)</p>
5	<p><u>Estimates</u></p> <p><u>Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:</u></p> <p>The Preparation of financial statements in conformity with the Bangladesh Accounting Standards (BAS) requires managements to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.</p>
6	<p><u>Materiality and Aggregation:</u></p> <p>Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.</p>

	Particulars	As on 31 March,2015	As on 30 June, 2014															
7	<u>Net Tangible Fixed Assets (at cost less accumulated depreciation)</u> Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with BAS-16. Land & Land Development, Building & Other Construction , Plant & Machinery of earlier Unit No. 1 were revalued in the year 1988. Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company. During the period, fixed assets have been increased by Tk.1,248,259 .00 for Purchase of Air Compressure Machine,Mobile Set Wooden chowki , Books and Crockerries and cutleries etc	124,128,516	135,253,548															
8	<u>Investments in Shares (at cost):</u> During the period, investment in shares remained same as before.	5,000,841	5,000,841															
9	<u>Deferred Expenses:-</u> Deferred Expenses is existing in relation to major replacement of 4 Nos Compressure Machine for Tk.112,530 And Top Overhauling of Gas Generator. For Tk.2,534,303 This amount has been taken into deferred for three years and two and half years respectively.As per certification given by the Technical expert by the Mill.	2,646,833																
10	<u>Current Assets</u> Inventories [BAS-2] Debtors Advance, deposit and prepayments Investment in FDR Cash and cash equivalents (excluding bank overdrafts) The growth of current assets compared to previous year has been increased by 7.06% due to mix of increase and decrease effect off. <table><tr><td></td><td><u>Decrease</u></td><td><u>Increase</u></td></tr><tr><td>Inventories</td><td></td><td>47.39%</td></tr><tr><td>Advance,deposit and prepayment</td><td></td><td>3.65%</td></tr><tr><td>Investment in FDR</td><td>17.09%</td><td></td></tr><tr><td>Cash and cash equivalent</td><td></td><td>29.72%</td></tr></table>		<u>Decrease</u>	<u>Increase</u>	Inventories		47.39%	Advance,deposit and prepayment		3.65%	Investment in FDR	17.09%		Cash and cash equivalent		29.72%	154,505,883 1,888,493 63,119,557 142,539,581 8,338,901 <u>370,392,415</u>	104,829,428 1,888,493 60,894,994 171,916,290 6,428,401 <u>345,957,606</u>
	<u>Decrease</u>	<u>Increase</u>																
Inventories		47.39%																
Advance,deposit and prepayment		3.65%																
Investment in FDR	17.09%																	
Cash and cash equivalent		29.72%																
11	<u>Current Liabilities and Provisions</u> Advance against sales Security and other deposits Other current liabilities Current tax liability Provisions for other liabilities and charges Provision for Taxes Bank overdraft Worker's profit participation fund	348,575 2,519,822 100,729,173 1,683,911 4,658,721 14,324,429 18,772,080 4,123,512 <u>147,160,223</u>	348,433 2,519,822 102,520,390 1,683,911 4,578,018 9,703,202 18,772,080 3,282,227 <u>143,408,083</u>															

	Current Liabilities and Provisions compared to previous year has been increased by 2.62%.Details of the same are as follows:-																		
	<table><tr><td></td><td><u>Decrease</u></td><td><u>Increase</u></td></tr><tr><td>Provision for other liabilities and charges</td><td></td><td>1.76%</td></tr><tr><td>Other current liabilities</td><td>1.75%</td><td></td></tr><tr><td>Provision for Taxes</td><td></td><td>47.63%</td></tr><tr><td>Worker's profit participation fund</td><td></td><td>25.63%</td></tr></table>		<u>Decrease</u>	<u>Increase</u>	Provision for other liabilities and charges		1.76%	Other current liabilities	1.75%		Provision for Taxes		47.63%	Worker's profit participation fund		25.63%			
	<u>Decrease</u>	<u>Increase</u>																	
Provision for other liabilities and charges		1.76%																	
Other current liabilities	1.75%																		
Provision for Taxes		47.63%																	
Worker's profit participation fund		25.63%																	
12	Non-current Liabilities																		
	Long term loan		139,123,633	139,123,633															
	Deferred Tax assets/(liabilities)		<u>14,849,910</u>	<u>14,849,910</u>															
			<u>153,973,543</u>	<u>153,973,543</u>															
	Long term loan has not been paid by the Company. As the company has already filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the mill against the bank with Honorable High Court. The Honorable High Court passed judgement on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at prachalita hare on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court,Appellate Division.																		
	The Honorable Appellate Division Passed Judgement on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner is,therefore, directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of this order. Thereafter, passing the stipulated period, we filed an application for issuance of Supplimentary Rule. After hearing the same the Honorable High Court Division fixed the original application for hearing and now the matter awaiting for final hearing.																		
13	<u>Shareholders' Equity</u>																		
	Ordinary share capital		152,302,100	126,918,420															
	Reserve and surplus	A)	19,489,721	20,931,161															
	Tax holiday reserve		10,747,334	10,747,334															
	Retained earnings	B)	<u>18,495,684</u>	<u>30,233,454</u>															
			<u>201,034,839</u>	<u>188,830,369</u>															
	The growth rate of shareholders equity considered as follows:																		
	<u>A) Reserve and surplus:</u>																		
	Opening balance		20,931,161																
	Less.Dep.during the period		<u>(1,441,440)</u>																
			'19,489,721																
	<u>B) Retained earnings:</u>																		
	Opening balance		30,233,454																
	Add.Profit (July,14 to March,15)		12,204,470																
	Depreciation of revaluation of fixed asset		1,441,440																
	Issue of Bonus Share 20% (2013-2014)		<u>(25,383,680)</u>																
			18,495,684																
	Retained earnings																		
	Retained earnings recorded at Tk. 12,204,470 during 3rd period ending March 31, 2015. as against Tk. 19,009,786 on March,31 2014. Which have been decreased by 35.80%																		

	Particulars		As on 31 March 2015	As on 31 March 2014
14	<u>Turnover</u> Compared to turnover of the same period of last year (Tk.222,080,079),year-to-date 31 March 2015,turnover has decreased by 31.13%.		152,952,235	222,080,079
15	<u>Cost of Sales</u> Compared to cost of Sales of the same period of last year (Tk 191,731,530), year-to-date 31 March, 2015 cost of Sales has decreased by 30.96%.		132,366,548	191,731,530
16	<u>Financial Expense</u> No financial expense is charged during 3rd quarter ended 31 March 2015 of current year on existing bank overdraft of Tk. 18,772,079.78. This has happened due to pending legal action continuing against Agrani Bank Ltd.referred under Note No 11 above.			
17	<u>Non-operating Income</u> Compared to non-operating income of the same period of last year (Tk 5,665,982), year-to-date 31 March 2015 non-operating Income has increased by 81.68%.		10,293,876	5,665,982
18	<u>Depreciation on revalued fixed asset.</u> Depreciation on revalued fixed asset of the same period of last year (Tk.1,634,246), year to date 31 March 2015,depreciation has decreased by 11.80%		1,441,440	1,634,246
19	<u>Provision on income Tax</u> Income Tax expense is recognized based upon 15% during the period on operating income , 37.50% on interest of FDR and STD A/C , other income and 20% on Dividend income upto 31 March 2015. This provision may be recalculated latter on in the light of actual to be required.		4,621,227	3,142,315
20	<u>Seasonal or cyclical variations in total sales</u> The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.			
21	<u>Segment reporting</u> The company has no reportable segments as per requirement of BAS-14.			
22	<u>Events after the Balance Sheet Date</u> There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.			
23	<u>Related party transaction</u> The company is not connected to any related party as such no related party transaction is involved.			
24	<u>Contingent Liabilities</u>			
a)	Contingent liability is existing in relation to interest on unsettled Long Term Loan and Bank Overdraft under writ petition No. 5129 / 2009 as referred under Note No. 11 above.The amount has not been quantified as company's claim is much higher than the liabilities.			
b)	Contingent liability for Tk 1,72,58,235.00 is existing in relation to incorrect claim of VAT on purchase of Raw Cotton during November 2010 to June 2012 by National Board of Revenue against which a Writ Pettition No. 7764 of 2013 is lodged by the company.			

25.00	<u>Investment :</u>	31 March 2015	30 June 2014
		Amount in Tk	Amount in Tk
	Investment in share of AJML	841	841
	Investment in share of CDBL -equity	1,000,000	1,000,000
	Investment in share of CDBL -bonus share	4,000,000	4,000,000
	Total	5,000,841	5,000,841

26.00	<u>Inventories :</u>	31 March 2015	30 June 2014
		Amount in Tk	Amount in Tk
	Raw Cotton	6,113,973	11,847,421
	Raw Cotton in Transit	1,730	
	Work in Process	4,528,383	5,185,654
	Finished Goods	119,925,347	61,118,494
	Stores and Spares	18,942,403	21,687,875
	Store in Transit	3,529,810	3,529,091
	Stock at Electric Section	733,854	738,336
	Wastage Stock	730,383	722,557
	Total	154,505,883	104,829,428

27.00	<u>Debtors :</u>	31 March 2015	30 June 2014
		Amount in Taka	Amount in Taka
	Trade debtors (export sales):	1,627,379	1,627,379
	Accrued income (Interest in FDR lien with PGCL)	261,114	261,114
	Total	1,888,493	1,888,493

28.00	<u>Advance, deposits and prepayment :</u>		
	<u>Advances:</u>		
	Advance against salary & wages	-	39,000
	Advance against TA/DA	18,200	6,000
	Advance against purchase	25,760	47,486
	Advance against company income tax	9,260,211	7,956,104
	Other advances & prepayment	837,828	758,902
	Advance against supply	277,599	9,042
		10,419,598	8,816,534
	<u>Deposits:</u>		
	Custom deposit	153,965	140,225
	Deposit at Agrani bank against BTMC liabilities(Principal)	50,761,093	50,761,093
	Bank guarantee of Agrani Bank Ltd	34,290	34,290
	Against oxygen cylinder	4,000	4,000
	Against telephone	13,300	13,300
	Against telephone (CDBL)	49,600	49,600
	Security deposits against gas connection.	734,948	734,948
		51,751,196	51,737,456
	<u>Prepayment:</u>		
	Prepaid insurance	948,763	341,004
		948,763	341,004
	Total	63,119,557	60,894,994

29.00	<u>Investment in FDR:</u>	Principal	Interest	31 March 2015	30 June 2014
				Amount in Taka	Amount in Taka
	Prime Bank Ltd. (FDR)	20,000,000	2,755,409	22,755,409	21,541,074
	Bangladesh Development Bank Ltd. (FDR)	10,000,000	368,675	10,368,675	-
	Sonali Bank Ltd. (FDR)	50,000,000	4,248,542	54,248,542	51,414,406
	Eastern Bank Ltd. (FDR)	10,000,000	597,816	10,597,816	36,735,353
	Mutual Trust Bank (FDR) lien with PGCL.	1,195,457	-	1,195,457	1,195,457
	Janata Bank	20,000,000	1,164,559	21,164,559	20,000,000
	BRAC Bank	21,747,000	462,123	22,209,123	20,000,000
	Total			142,539,581	150,886,290

30.00 Cash & cash equivalents :

	31 March 2015 Amount in Tk	30 June 2014 Amount in Tk
Cash in Hand	104,455	9,218
Janata Bank, L/O, Dhaka, STD A/C No-000887	2,004,274	512,876
Sonali Bank, Dhaka. CD A/C No-242 (33000969)	3,519	3,519
Agrani Bank ISD A/C NO. CD-1085	503	503
Agrani Bank, Dhaka A/C NO. CD-1532	7,605	7,605
Janata Bank, Ishurdi -CD-373	1,511	1,511
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank STD A/C No-152	12,241	12,241
Janata Bank CD A/C 33066246	782	782
Prime Bank,IBB Dilkusha CD A/C 60031045	5,020,625	5,544,641
Prime Bank,Ishurdi,Pabna CD A/C 60008502	4,898	-
Eastern Bank Ltd.SDT A/C 20314258	1,818	329,820
Dutch-Bangla Bank Ltd. STD A/C -5122	1,170,985	-
	8,338,901	6,428,401

31.00 Long term loan fund:

The above balance is made of the following:

Particulars	Amount in Tk	Amount in Tk	Amount in Tk	Amount in Tk
	31 March 2015	31 March 2015	31 March 2015	30 June 2014
Agrani Bank Ltd. Industrial loan-principal :	1st BMRE	2nd BMRE	Total	Total
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
<u>Agrani Bank Ltd. industrial loan-interest</u>				
Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	39,538,958	12,772,364	52,311,322	52,311,322
Add: Provision for interest	-	-	-	-
Total:	39,538,958	12,772,364	52,311,322	52,311,322
Total long term loan fund Total: (A)	75,879,898	63,243,735	139,123,633	139,123,633

Agrani Bank Ltd., Ishurdi Branch, Pabna in its bank account statement has shown the following balances as on 30.06.2013. This is same as of previous year ending 30th June 2012.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE	2nd BMRE	Total
	30 June, 2013 Amount in Tk	30 June, 2013 Amount in Tk	30 June, 2013 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	77,553,404	23,168,574	100,721,978
Total (B)	123,556,026	73,989,945	197,545,971
Excess shown by the bank C=(B-A)	47,676,128	10,746,210	58,422,338

32.00 Security and other deposits:

Particulars	31 March 2015 Amount in Tk	30 June 2014 Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Banga Yarn Trading	2,500,000	2,500,000
Rubican Insect Control Co.	4,822	4,822
Total	2,519,822	2,519,822

33.00 Other current liabilities :

	31 March 2015 Amount in Tk	30 June 2014 Amount in Tk
Trade creditors	16,445,918	18,459,463
Creditors (staff & officer)	9,710	9,710
Liabilities for VAT	335,310	243,606
Un-paid salary & wages	48,383	48,383
Income tax deduction from parties	149,107	23,430
Sramik kalla tahabil	59,998	55,051
Other sundry creditors	2,555,745	2,555,745
Advance received against Legal claim	81,125,002	81,125,002
Total	100,729,173	102,520,390

34.00 Prov. for other liabilities and charges :

	31 March 2015 Amount in Tk	30 June 2014 Amount in Tk
Salary & wages clearing account	2,407,987	2,297,302
Provision for other finance	2,250,734	2,280,716
Total	4,658,721	4,578,018

35.00 Provision for taxes :

Provision for accounting year 2011-2012	2,190,896	2,190,896
Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	4,621,227	-
Total	14,324,429	9,703,202

36.00 Bank overdraft :

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
Total	18,772,080	18,772,080

37.00 Cost of Sales

PARTICULARS		31 March 2015 Amount in Taka	31 March 2014 Amount in Taka
Work in process (opening)		5,185,654	6,252,297
Raw materials consumed		141,145,796	145,142,993
Waste cotton consumption		4,571,388	4,293,906
Work in process (closing)		(4,528,383)	(4,623,729)
Wastage recoverable		(4,579,214)	(4,351,762)
Total consumption		141,795,241	146,713,705
Factory wages & allowances	37.01	14,706,790	15,799,376
Stores & spares	37.02	8,711,321	10,268,982
Other factory overhead	37.03	22,207,299	25,249,625
Factory salary & allowance	37.04	3,752,750	3,630,480
		49,378,160	54,948,463
Cost of production		191,173,401	201,662,168
Stock of Finished goods (opening)		61,118,494	35,387,541
		252,291,895	237,049,709
Stock of Finished goods (closing)		(119,925,347)	(45,318,179)
Total cost of Sales		132,366,548	191,731,530

37.01 Factory wages & allowances:

Wages and allowances	13,931,149	15,068,106
Bonus	775,641	731,270
Total	14,706,790	15,799,376

37.02 Store & spares:

Spare parts	3,010,677	4,289,006
Packing materials	4,204,723	4,307,274
Lubricants	234,398	193,021
Electrical materials	918,221	787,447
Building maintenances materials	37,839	33,214
Other maintenances materials	217,578	157,257
Roof maintenances materials	87,885	76,763
Bobbin and shuttle expenses	-	425,000
Total	8,711,321	10,268,982

37.03 Other factory overhead:

Carriage inward	15,583	15,337
Electricity and power	3,200,152	3,409,116
Gas bill for generator	3,869,543	3,866,487
Depreciation charges	10,600,194	12,511,384
Depreciation charges of rev.of fixed asset	1,441,440	1,634,246
Rent,rate and taxes	24,000	76,500
Insurances premium	1,275,733	1,327,403
Printing and stationery	44,013	61,105
Postage & telephone	14,035	9,163
Gas generator operating expenses	1,326,592	1,509,607
Canteen subsidy	36,000	32,000
Repairs and maintenance of Boundary Wall	-	71,875
Repairs and maintenance of fire fighting equip.	-	3,000
Repairs and maintenance of machinery (outside parties)	358,774	722,402
Repairs and maintenance of electric equipment	400	-
Raw cotton testing fee	840	-
Total	22,207,299	25,249,625

37.04 Factory salary & allowances:

PARTICULARS	
Salary and allowances	
Bonus	
	Total

31 March 2015	31 March 2014
Amount in Taka	Amount in Taka
3,513,350	3,566,745
239,400	63,735
3,752,750	3,630,480

38.00 Administrative expenses:

Salary and allowances	
Bonus	
Leave pay	
Directors remuneration	
Chairman's honorarium	
Board Meeting Fee	
Audit Committee Meeting Fee	
Purchase Committee Meeting Fee	
Repairs of vehicles	
Printing and stationery	
Uniform	
Medical expenses	
Rent, rates and taxes	
Travelling and conveyances	
Petrol for car	
Electricity & power	
Depreciation	
Telephone, Postage and Courier	
Entertainment expenses	
Licence renewal fee	
Legal fee and charges	
Inventory audit fee	
Accounts audit fee	
Annual subscription	
Newspaper and magazine	
Bank charges	
Miscellaneous expenses	
Advertisement expenses	
Annual fee for CDBL	
Water and gas supplies expenses	
Sanitation expenses	
Annual general meeting expenses	
Repairs and maint. for outside parties	
Annual religious festival expenses	
Car parking expenses	
Legal expenses	
VAT expenses	
Dish line connection exp.	
Garage rent	
Service charge of head office	
Other servicing (office equipment)	
Celebrating expenses of independent day	
Website installation expenses	
	Total

4,652,848	4,349,136
309,294	494,361
39,877	82,099
900,000	900,000
405,000	405,000
450,000	600,000
170,000	370,000
440,000	430,000
75,256	211,745
290,163	189,434
6,000	8,000
51,730	10,301
495,023	365,625
62,544	78,581
566,946	550,630
42,705	49,714
331,658	353,634
236,430	145,699
192,005	124,628
141,818	116,958
553,000	1,400,500
38,750	26,250
25,000	36,832
140,370	131,965
2,250	2,350
109,057	66,857
5,504	7,160
245,183	443,450
66,216	42,495
72,900	71,550
1,075	650
76,399	31,150
6,020	112,345
52,275	55,860
22,500	35,450
361,390	91,587
612,617	737,083
9,900	9,100
18,000	13,500
170,100	166,950
30,355	94,755
20,000	20,000
16,000	5,500
12,514,158	13,438,884

39.00 Selling & distribution expenses:

Salary & allowances	
Bonus	
Delivery & distribution expenses	
Sales promotion expenses	
	Total

315,787	209,286
24,672	21,504
322,669	336,675
35,295	11,975
698,423	579,440

Alhaj Textile Mills Ltd.													
Schedule of Fixed Assets as on 31 March , 2015													
Schedule-A/I													
SL No	Name of Assets	COST						DEPRECIATION					
		Cost as on 1/7/2014	W.D.V as on 1/7/2014	Rev. of Fixed Assets	Add. during the year	Adj. d.the year	Total Cost as on 31/03/15	Dep. up to 1/7/2014	Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/03/15	W.D.V as on 31/03/15
1	2	3	4	4	5	6	7	8	9		10	11	12
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	8,684,686				8,684,686
2	Land & Land Development	794,616	83,189	-	-	-	794,616	711,427	83,189	7	4,367	715,794	78,822
	Sub total - A	9,479,302	8,767,875	-	-	-	9,479,302	711,427	8,767,875		4,367	715,794	8,763,508
B	Building & Other Const.												
1	Factory building (1st class)	482,437	1,374	-	-	-	482,437	481,063	1,374	10	103	481,166	1,271
2	Factory building (2nd class)	1,014,386	1,847	-	-	-	1,014,386	1,012,539	1,847	10	139	1,012,678	1,708
3	Residential Building(Officer)	2,135,819	97,734	-	-	-	2,135,819	2,038,085	97,734	10	7,330	2,045,415	90,404
4	Residential Building(Worker)	1,054,347	45,636	-	-	-	1,054,347	1,008,711	45,636	10	3,423	1,012,134	42,213
5	Officer Building	712,703	32,487	-	-	-	712,703	680,216	32,487	10	2,437	682,653	30,050
6	Other Buildings	1,476,783	70,022	-	-	-	1,476,783	1,406,761	70,022	10	5,252	1,412,013	64,770
7	Water Installation	137,572	300	-	7,180	-	144,752	137,272	7,480	10	261	137,533	7,219
8	Electric Installation	298,311	8,347	-	-	-	298,311	289,964	8,347	10	626	290,590	7,721
9	Other Construction(1st class)	352,962	17,034	-	-	-	352,962	335,928	17,034	10	1,278	337,206	15,756
10	Other Construction(Temp.)	302,960	21,920	-	-	-	302,960	281,040	21,920	10	1,644	282,684	20,276
11	Ceiling and Partition (Fact. U-1)	267,050	28,422	-	-	-	267,050	238,628	28,422	10	2,132	240,760	26,290
12	Staff Quarter (2nd Class)	296,261	31,178	-	-	-	296,261	265,083	31,178	10	2,338	267,421	28,840
13	Central Godown	897,532	99,761	-	-	-	897,532	797,771	99,761	10	7,482	805,253	92,279
14	Building & Construction	27,251,239	13,208,847	-	-	-	27,251,239	14,042,392	13,208,847	5	495,332	14,537,724	12,713,515
15	Generator House	3,782,922	1,784,625	-	-	-	3,782,922	1,998,297	1,784,625	10	133,847	2,132,144	1,650,778
16	Pump Installation	672,206	260,211	-	-	-	672,206	411,995	260,211	10	19,516	431,511	240,695
17	Distribution Panel Board	1,700,568	548,659	-	-	-	1,700,568	1,151,909	548,659	10	41,149	1,193,058	507,510
18	Cable Installation	3,016,014	1,033,922	-	-	-	3,016,014	1,982,092	1,033,922	10	77,544	2,059,636	956,378
19	Electric Digital Meter Room	1,080,253	1,080,253	-	-	-	1,080,253	-	1,080,253	10	81,019	81,019	999,234
20	Staff Quarter	369,471	89,103	-	-	-	369,471	280,368	89,103	10	6,683	287,051	82,420
21	Electrical Installation	287,523	146,286	-	-	-	287,523	141,237	146,286	10	10,971	152,208	135,315
22	Electric Sub Station	5,371,588	1,235,684	-	-	-	5,371,588	4,135,904	1,235,684	10	92,676	4,228,580	1,143,008
23	Other Cons.(Ducting)	91,915	65,392	-	-	-	91,915	26,523	65,392	5	2,452	28,975	62,940
24	Celling and Partition (Fact.U-2)	1,772,872	334,754	-	-	-	1,772,872	1,438,118	334,754	10	25,107	1,463,225	309,647
25	Humidification Plant	10,222,371	2,731,620	-	-	-	10,222,371	7,490,751	2,731,620	10	204,872	7,695,623	2,526,748
26	Scale	433,821	111,933	-	2,550	-	436,371	321,888	114,483	10	8,395	330,283	106,088
27	Switch Board Room	221,010	204,434	-	-	-	221,010	16,576	204,434	10	15,333	31,909	189,101
28	H/O Interior Decoration	1,235,075	521,047	-	-	-	1,235,075	714,028	521,047	25	97,696	811,724	423,351
	Sub Total B	66,937,971	23,812,832	-	9,730	-	66,947,701	43,125,139	23,822,562		1,347,037	44,472,176	22,475,525
C	Plant & Machinery:												
1	Plant and Machinery	2,265,254	21,535	-	-	-	2,265,254	2,243,719	21,535	15	2,423	2,246,142	19,112
	Plant and Machinery (Evaluation Unit)	400,000	168,750	-	-	-	400,000	231,250	168,750	25	31,641	262,891	137,109
2	Workshop Mach.Equipment	5,825	98	-	-	-	5,825	5,727	98	15	-	5,727	98
3	Power House Machinery	538,778	68,328	-	-	-	538,778	470,450	68,328	15	7,687	478,137	60,641
4	Fire Fighting Equipment	55,152	1,752	-	-	-	55,152	53,400	1,752	15	197	53,597	1,555
5	Office equipment	506,875	7,119	-	-	-	506,875	499,756	7,119	15	801	500,557	6,318
6	Transport equipment	1,630	29	-	-	-	1,630	1,601	29	15	-	1,601	29
7	Loose Tools	285,256	13,842	-	-	-	285,256	271,414	13,842	15	1,557	272,971	12,285
8	Laboratory & Apppliance	617,946	64,047	-	-	-	617,946	553,899	64,047	15	7,205	561,104	56,842
9	Plant & Machinery:	234,549,024	63,931,840	-	-	-	234,549,024	170,617,184	63,931,840	15	7,192,332	177,809,516	56,739,508
10	Gas Generator	23,304,127	7,840,303	-	-	-	23,304,127	15,463,824	7,840,303	10	588,022	16,051,846	7,252,281
11	Gas Generator Overhauling	10,195,347	4,995,720	-	-	-	10,195,347	5,199,627	4,995,720	30	1,124,037	6,323,664	3,871,683
12	Cooling Tower	851,625	286,785	-	-	-	851,625	564,840	286,785	20	43,018	607,858	243,767
13	Air Compressure Machine	1,109,294	472,053	-	1,190,949	-	2,300,243	637,241	1,663,002	10	35,404	672,645	1,627,598
14	Grinding Machine	1,649,034	444,410	-	-	-	1,649,034	1,204,624	444,410	10	33,331	1,237,955	411,079

SL No	Name of Assets	Cost as on 1/7/2014	W.D.V as on 1/7/2014	Rev. of Fixed Assets	Add. during the year	Adj. d.the year	Total Cost as on 31/12/14	Dep. up to 1/7/2014	Dep. to be calculated	Rate (%)	Dep.during the year	Accu.dep. up to 31/12/14	W.D.V as on 31/12/14
1	2	3	4	4	5	6	7	8	9		10	11	12
15	Boiler Installation	886,365	214,632	-	-	-	886,365	671,733	214,632	10	16,097	687,830	198,535
16	Laboratory Appliance	250,410	74,475	-	-	-	250,410	175,935	74,475	20	11,171	187,106	63,304
17	Testing Lab. Machine	1,572,488	717,084	-	-	-	1,572,488	855,404	717,084	10	53,781	909,185	663,303
18	Water Treatment Plant	1,000,000	308,489	-	-	-	1,000,000	691,511	308,489	10	23,137	714,648	285,352
19	Gas Pipe line with station	3,526,003	916,265	-	-	-	3,526,003	2,609,738	916,265	10	68,720	2,678,458	847,545
20	Fire Fighting Equipment	267,600	116,357	-	-	-	267,600	151,243	116,357	10	8,727	159,970	107,630
21	Other Machinery	334,603	128,269	-	-	-	334,603	206,334	128,269	10	9,620	215,954	118,649
	Sub Total C	284,172,636	80,792,182	-	1,190,949	-	285,363,585	203,380,454	81,983,131		9,258,908	212,639,362	72,724,223
D	Motor Vehicles:												
1	Motor Car	2,399,493	860,934	-	-	-	2,399,493	1,538,559	860,934	20	129,140	1,667,699	731,794
2	Bi-Cycle	6,486	4	-	-	-	6,486	6,482	4	20	-	6,482	4
3	Truck	1,400,000	44,886	-	-	-	1,400,000	1,355,114	44,886	20	6,733	1,361,847	38,153
	Sub Total - D	3,805,979	905,824	-	-	-	3,805,979	2,900,155	905,824		135,873	3,036,028	769,951
E	Furniture & Fixtures:												
1	Furniture (Factory)	82,829	5,376	-	-	-	82,829	77,453	5,376	10	403	77,856	4,973
2	Furniture (Office)	1,102,848	437,985	-	-	-	1,102,848	664,863	437,985	10	32,849	697,712	405,136
3	School Furniture	9,509	622	-	-	-	9,509	8,887	622	10	47	8,934	575
4	Iron Safe	2,900	131	-	-	-	2,900	2,769	131	10	-	2,769	131
5	Air Conditioner	841,923	229,577	-	-	-	841,923	612,346	229,577	20	34,437	646,783	195,140
6	Office Equipment	129,106	97,320	-	-	-	129,106	31,786	97,320	10	7,299	39,085	90,021
7	Furniture (Residential)	130,917	18,862	-	-	-	130,917	112,055	18,862	20	2,829	114,884	16,033
	Sub Total - E	2,300,032	789,873	-	-	-	2,300,032	1,510,159	789,873		77,864	1,588,023	712,009
F	Other sundry assets												
1	Books	23,784	10,744	-	15,000	-	38,784	13,040	25,744	20	2,362	15,402	23,382
2	Crockeries & Cutleries	98,290	8,265	-	4,355	-	102,645	90,025	12,620	20	1,554	91,579	11,066
3	Soft Furnish	64,544	5,476	-	-	-	64,544	59,068	5,476	15	616	59,684	4,860
4	Arms and Amunation	6,991	10	-	-	-	6,991	6,981	10	15	-	6,981	10
5	Radio, Transistor, T.V & Dish	228,218	26,452	-	-	-	228,218	201,766	26,452	20	3,968	205,734	22,484
6	Games & Sports Equipment	5,072	5	-	-	-	5,072	5,067	5	20	-	5,067	5
7	Intercom system	568,000	77,437	-	-	-	568,000	490,563	77,437	20	11,616	502,179	65,821
8	Other sundry assets	320,447	152,712	-	7,700	-	328,147	167,735	160,412	10	11,710	179,445	148,702
9	Computer Machine	1,208,500	212,942	-	-	-	1,208,500	995,558	212,942	30	47,912	1,043,470	165,030
10	Soft Ware	162,150	13,094	-	-	-	162,150	149,056	13,094	20	1,964	151,020	11,130
11	Fax Machine	92,000	9,305	-	-	-	92,000	82,695	9,305	20	1,396	84,091	7,909
12	Sign Board	2,108	3	-	-	-	2,108	2,105	3	20	-	2,105	3
13	Refrigerator	51,690	811	-	-	-	51,690	50,879	811	20	122	51,001	689
14	Water Tank	11,020	690	-	-	-	11,020	10,330	690	20	104	10,434	586
15	Telephone Installation	23,430	12,753	-	-	-	23,430	10,677	12,753	20	1,913	12,590	10,840
16	C.C. Camera	82,590	37,163	-	-	-	82,590	45,427	37,163	25	6,968	52,395	30,195
17	Router	6,750	6,469	-	-	-	6,750	281	6,469	25	1,213	1,494	5,256
18	Mobile Set	348,790	95,552	-	20,525	-	369,315	253,238	116,077	20	14,333	267,571	101,744
19	Maik	6,958	349	-	-	-	6,958	6,609	349	20	52	6,661	297
	Sub Total - F	3,311,332	670,232	-	47,580	-	3,358,912	2,641,100	717,812		107,803	2,748,903	610,009
	Total	370,007,252	115,738,818	-	1,248,259	-	371,255,511	254,268,434	116,987,077		10,931,852	265,200,286	106,055,225.00
	Rev. Reserve of Fixed asset	-	-	19,514,731	-	-	-	-	-		1,441,440	-	18,073,291
	Total	370,007,252	115,738,818	19,514,731	1,248,259	-	371,255,511	254,268,434	116,987,077		12,373,292	265,200,286	124,128,516

Allocation of Depreciation:	
Factory Overhead	10,600,194
Administrative	331,658
Dep.on Rev.Fixed Assets	1,441,440
Total	12,373,292