

ALHAJ TEXTILE MILLS LIMITED
66, Dilkusha C/A (4th Floor), Dhaka-1000
UN-AUDITED & PROVISIONAL FINANCIAL STATEMENTS
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2017

We forward herewith the Provisional & Un-Audited Financial Statement of the Company Containing the Statement of Financial Position, Comprehensive Income Statement, Statements of changes in equity and Cash Flow Statements for the 1st quarter ended 30 Sep, 2017 as per Notification No- SEC/CMRRCD/2008-183/Admin/ 03-34, dated- 27 September, 2009 of the Securities and Exchange Commission. Copies of the statements have also been dispatched to Securities & Exchange Commission and Dhaka Stock Exchange.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 30 SEPTEMBER 2017

Assets	Amount in '000 Taka	
	30 Sep 17	30 June 17
	Taka	Taka
Non-Current Assets:		
Property, Plant and Equipment	101,803	104,058
Investment in Equity	1,001	1,001
Total Non Current Assets (A)	102,804	105,059
Current Assets:		
Inventories	113,431	69,584
Debtors	2,621	2,719
Advance, Deposit and Prepayments	79,119	77,497
Investment in FDR	252,409	249,560
Cash and Cash Equivalents	10,314	48,863
Total Current Assets (B)	457,894	448,223
Total Assets (A+B)	560,698	553,282
Equity & Liabilities	30 Sep 17	30 June 17
	Taka	Taka
Shareholders' Equity:		
Share Capital	184,286	184,286
Capital Reserve	21	21
General Reserve	1,395	1,395
Revaluation Reserve	14,062	14,394
Tax Holiday Reserve	10,747	10,747
Retained Earnings	44,267	39,630
Total Shareholders' Equity (C)	254,778	250,473
Non-Current Liabilities:		
Long Term Loan	139,123	139,123
Deferred Tax Liability	8,660	8,927
Total Non Current Liabilities (D)	147,783	148,050
Current Liabilities and Provisions:		
Advance Against Sales	346	346
Security and Other Deposits	1,020	1,020
Other Current Liabilities	95,620	94,088
Current Tax Liability	1,684	1,684
Provision for Taxes	29,434	28,303
Provision for Other Liabilities and Charges	9,084	8,628
Bank Overdraft	18,772	18,772
Workers' Profit Participation Fund	2,177	1,918
Total Current Liabilities (E)	158,137	154,759
Total Liabilities F = (D+E)	305,920	302,809
Total Capital and Liabilities G=(C+F)	560,698	553,282
Net Assets Value Per Share (NAVPS)	13.83	13.59

** Calculation of Net Assets Value Per Share : Total Assets - Total Liabilities/No. of Shares.

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEP 2017

PARTICULARS	Amount in '000 Taka	
	01/07/2017 To 30/09/2017	01/07/2016 To 30/09/2016
Revenue (Turnover)	50,355	46,450
Cost of Sales	(43,348)	(39,560)
Gross Profit	7,007	6,890
Operating Expenses:		
Administrative Expenses	(4,580)	(4,630)
Selling & Distribution Expenses	(62)	(65)
Total Operating Expenses	(4,642)	(4,695)
Operating Profit	2,365	2,195
Interest on STD A/C	11	-
Interest on FDR	3,051	2,838
	3,062	2,838
Net profit before Tax & WPPF	5,427	5,033
Workers Profit Participation Fund	(259)	(240)
Net Profit before Tax	5,168	4,793
Provision for Income Tax :		
Current Tax	(1,131)	(1,003)
Deferred Tax	268	144
Net Profit After Tax	4,305	3,934
Earning per Share (EPS)	0.23	0.21

STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2017

PARTICULARS	Amount in '000 Taka	
	30 Sep 17	30 Sep 16
	Taka	Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	50,611	46,705
Cash paid to suppliers and Employees	(90,634)	(63,987)
Advance payment tax paid	(312)	(284)
Net Cash from operating Activities A	(40,335)	(17,566)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(1,265)	(41)
Investment in Non Current Assets (FDR's)	-	(10,000)
Interest Received	3,062	-
Net Cash Used in Investing Activities B	1,797	(10,041)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend Paid	11	-
Net Cash Used in Financing Activities C	11	-
Net Increase in Cash and Cash Equivalents	(38,549)	(27,607)
Cash and Cash Equivalents at beginning of the period	48,863	51,618
Cash and Cash Equivalents at end of the period	10,314	24,011
Net Operating Cash Flow per share	(2.19)	(1.05)

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2017

Particulars	Amount in '000 Taka						
	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2017:	-	-	-	-	-	39,630	39,630
Retained Earnings	-	-	-	-	-	-	-
Share Capital	184,286	-	-	-	-	-	184,286
Tax Holiday Reserve	-	10,747	-	-	-	-	10,747
Capital Reserve	-	-	21	-	-	-	21
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	14,394	-	14,394
Sub Total	184,286	10,747	21	1,395	14,394	39,630	250,473
Net Profit after Tax	-	-	-	-	-	4,305	4,305
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(332)	332	-
30 SEPTEMBER 2017	184,286	10,747	21	1,395	14,062	44,267	254,778

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2016

Particulars	Amount in '000 Taka						
	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2016:	-	-	-	-	-	31,248	31,248
Retained Earnings	-	-	-	-	-	-	-
Share Capital	167,532	-	-	-	-	-	167,532
Tax Holiday Reserve	-	10,747	-	-	-	-	10,747
Capital Reserve	-	-	21	-	-	-	21
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	15,895	-	15,895
Sub Total	167,532	10,747	21	1,395	15,895	31,248	226,838
Net Profit after Tax	-	-	-	-	-	3,934	3,934
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of Fixed Assets	-	-	-	-	(375)	375	-
30 SEPTEMBER 2016	167,532	10,747	21	1,395	15,520	35,557	230,772

The unaudited details 1st quarter Financial Statements of 2017-2018 is available in the website of the company, www.alhajtextilemills.com.

Sd/-Illegible
Company Secretary & CFO

Sd/-Illegible
Director

Sd/-Illegible
Managing Director & CEO

Sd/-Illegible
Chairman

**UN-AUDITED & PROVISIONAL
FINANCIAL STATEMENT**

For the 1st quarter ended 30 September-2017

of

ALHAJ TEXTILE MILLS LIMITED

ALHAJ TEXTILE MILLS LIMITED**Statement of financial position (Un-Audited)****As at 30 September 2017**

PARTICULARS	Notes	30 Sep 2017 Amount in Taka	30 June 2017 Amount in Taka
<u>ASSETS:</u>			
Non-current assets:			
Property, Plant and Equipment	Sch-A/1	101,803,161	104,057,958
Investment in equity	23	1,000,841	1,000,841
Total non current assets (A)		102,804,002	105,058,799
Current assets:			
Inventories	24	113,430,655	69,583,604
Debtors	25	2,620,743	2,718,845
Advance, deposit and prepayments	26	79,119,411	77,497,086
Investment in FDR	27	252,408,804	249,560,365
Cash and cash equivalents	28	10,314,163	48,863,010
Total current assets (B)		457,893,776	448,222,910
Total assets (A+B)		560,697,778	553,281,709
<u>Equity & liabilities</u>			
Shareholders' equity:			
Share capital		184,285,540	184,285,540
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve		14,061,842	14,394,193
Tax holiday reserve		10,747,334	10,747,334
Retained earnings		44,267,541	39,629,742
Total shareholders' equity (C)		254,778,687	250,473,239
Non-current liabilities:			
Long term loan	29	139,123,633	139,123,633
Deferred tax liability		8,659,291	8,926,875
Total non current liabilities (D)		147,782,924	148,050,508
Current liabilities and provisions:			
Advance against sales		346,292	346,292
Security and other deposits	30	1,019,822	1,019,822
Other current liabilities	31	95,620,156	94,087,881
Current tax liability		1,683,911	1,683,911
Provision for taxes	32	29,433,674	28,302,197
Provision for other liabilities and charges	33	9,083,676	8,627,690
Bank overdraft	34	18,772,080	18,772,080
Workers' profit participation fund		2,176,556	1,918,089
Total current liabilities (E)		158,136,167	154,757,962
Total liabilities F=(D+E)		305,919,091	302,808,470
Total capital & liabilities G=(C+F)		560,697,778	553,281,709
Net assets value per share (NAVPS)		13.83	13.59

Sd/-Illegible
Company Secretary & CFOSd/-Illegible
DirectorSd/-Illegible
Managing Director & CEOSd/-Illegible
Chairman

ALHAJ TEXTILE MILLS LIMITED
Comprehensive Income Statement (Un-Audited)
For the 1st Quarter ended 30 September 2017

PARTICULARS	Notes	30 Sep 2017 Amount in Taka	30 Sep 2016 Amount in Taka
Revenue (Turnover)	35	50,355,180	46,449,654
Cost of Sales	36	(43,348,292)	(39,560,223)
Gross Profit		7,006,888	6,889,431
Operating Expenses:			
Administrative Expenses	37	(4,579,529)	(4,629,782)
Selling & Distribution Expenses	38	(61,786)	(64,843)
Total Operating Expenses		(4,641,315)	(4,694,625)
Operating Profit		2,365,573	2,194,806
Interest on STD A/C		10,916	
Interest on FDR		3,051,319	2,837,709
		3,062,235	2,837,709
Net profit before Tax & WPPF		5,427,808	5,032,515
Less: Workers Profit Participation Fund @ 5%		(258,467)	(239,644)
Net profit before Tax		5,169,341	4,792,871
Provision for Income Tax :			
Current Tax		(1,131,477)	(1,002,702)
Deferred Tax		267,584	144,058
Net Profit After Tax		4,305,448	3,934,227
Earnings per Share(EPS)		0.23	0.21

Sd/-Illegible
Company Secretary & CFO

Sd/-Illegible
Director

Sd/-Illegible
Managing Director & CEO

Sd/-Illegible
Chairman

ALHAJ TEXTILE MILLS LIMITED**Statement of Changes in Equity (Un-Audited)****For the 1st Quarter ended 30 September 2017**

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2017:							
Retained Earnings	-	-	-	-	-	39,629,742	39,629,742
Share Capital	184,285,540	-	-	-	-	-	184,285,540
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	14,394,193	-	14,394,193
Sub-Total	184,285,540	10,747,334	21,350	1,395,080	14,394,193	39,629,742	250,473,239
Net Profit after Tax during the period	-	-	-	-	-	4,305,448	4,305,448
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(332,351)	332,351	-
30 September 2017	184,285,540	10,747,334	21,350	1,395,080	14,061,842	44,267,541	254,778,687

ALHAJ TEXTILE MILLS LIMITED**Statement of Changes in Equity (Un-Audited)****For the 1st Quarter ended 30 September 2016**

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2016:							
Retained Earnings	-	-	-	-	-	31,248,017	31,248,017
Share Capital	167,532,310	-	-	-	-	-	167,532,310
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	15,895,377	-	15,895,377
Sub-Total	167,532,310	10,747,334	21,350	1,395,080	15,895,377	31,248,017	226,839,468
Net Profit after Tax during the period	-	-	-	-	-	3,934,227	3,934,227
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(375,294)	375,294	-
30 September 2016	167,532,310	10,747,334	21,350	1,395,080	15,520,083	35,557,538	230,773,695

Sd/-Illegible
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DirectorSd/-Illegible
Managing Director & CEOSd/-Illegible
Chairman

ALHAJ TEXTILE MILLS LIMITED**Statement of Cash Flow (Un-Audited)****For the 1st quarter ended 30 September 2017**

PARTICULARS	30 Sep 2017 Amount in Taka	30 Sep 2016 Amount in Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	50,610,738	46,705,212
Cash paid to suppliers and employees	(90,634,253)	(63,987,323)
Advance income tax paid	(312,146)	(284,272)
Net Cash from Operating Activities A	(40,335,661)	(17,566,383)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(1,264,941)	(40,793)
Investment in non-current assets (FDRs)	-	(10,000,000)
Interest received	3,062,236	-
Net Cash used in Investing Activities B	1,797,295	(10,040,793)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividend Paid	10,481	-
Net Cash used in Financing Activities C	10,481	-
Net increase in cash and cash equivalents	(38,548,847)	(27,607,176)
Cash and Cash Equivalents at beginning of the year	48,863,010	51,618,034
Cash and Cash Equivalents at end of the period	10,314,163	24,010,858
Net operating cash flow per share	(2.19)	(1.05)

Sd/-Illegible
Company Secretary & CFO

Sd/-Illegible
Director

Sd/-Illegible
Managing Director & CEO

Sd/-Illegible
Chairman

Explanatory Notes:

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend has been declared during the interim period ended on 30 September 2017.
- 3 Last year's 1st quarter's figures were rearranged where considered necessary to conform with current 1st quarter's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 1st quarter's financial statements can be available in the web-site of the Company
www.alhajtextilemills.com

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 1ST QUARTER ENDED ON 30.09.17

Note

1	<u>General information</u> Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets. It is a 'company' incorporated on March 3 rd . 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7 th . 1967. Its shares are listed in the Dhaka Stock Exchange Limited. Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh. <u>Going Concern:</u> The Financial Statements of the Company have been prepared on the basis of going concern concept. These Interim Financial Statements were approved for issue on November 15, 2017.		
2	<u>Basis of preparation</u> These condensed Interim Financial Statements for the 1st quarter ended 30 September 2017 have been prepared in accordance with BAS 34, 'Interim Financial Reporting'. The condensed interim statement of financial position should be read in conjunction with the financial position as of the year ended 30 June 2017, which have been prepared in accordance with BFRS. The statements of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows have been reported for the current interim period with comparative statements for the comparable interim period.		
3	<u>Accounting policies</u> The accounting policies adopted are consistent with those of the previous financial year except as described below. Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.		
4	<u>Measurement basis used in preparing the Financial Statements:</u> Amounts in Financial Statements (except Fixed Assets) have been measured on "Historical Cost" basis, which are the most commonly adopted basis as provided in "The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC-1)		
5	<u>Estimates</u> <u>Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:</u> The Preparation of financial statements in conformity with the Bangladesh Accounting Standards (BAS) requires management to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.		
6	<u>Materiality and Aggregation:</u> Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.		
	Particulars	As on 30 Sep,2017	As on 30 June, 2017
7	<u>Net Tangible Fixed Assets</u> Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with BAS-16. Land & Land Development, Building & Other Construction , Plant & Machinery of earlier Unit No. 1 were revalued in the year 1988.	101,803,161	104,057,958
	Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.		
	During the period, fixed assets have been increased by Tk.1,264,941.00 for Purchase of Furniture for Factory and spare parts of drawing frame machine.		

8	<u>Investment in Equity:</u> Investment in equity remaine same as before.	1,000,841	1,000,841																		
9	<u>Current Assets</u> Inventories [BAS-2] Debtors Advances, deposits and prepayments Investment in FDR Cash and cash equivalents (excluding bank overdrafts) The growth of current assets compared to previous year has been increased by 2.16% due to mix of increase and decrease effect off. <table><tr><td></td><td><u>Decrease</u></td><td><u>Increase</u></td></tr><tr><td>Inventories</td><td></td><td>63.01%</td></tr><tr><td>Debtors</td><td>3.61%</td><td></td></tr><tr><td>Advance,deposit and prepayment</td><td></td><td>2.09%</td></tr><tr><td>Investment in FDR</td><td></td><td>1.14%</td></tr><tr><td>Cash and cash equivalent</td><td>78.89%</td><td></td></tr></table>		<u>Decrease</u>	<u>Increase</u>	Inventories		63.01%	Debtors	3.61%		Advance,deposit and prepayment		2.09%	Investment in FDR		1.14%	Cash and cash equivalent	78.89%		113,430,655 2,620,743 79,119,411 252,408,804 <u>10,314,163</u> <u>457,893,776</u>	69,583,604 2,718,845 77,497,086 249,560,365 <u>48,863,010</u> <u>448,222,910</u>
	<u>Decrease</u>	<u>Increase</u>																			
Inventories		63.01%																			
Debtors	3.61%																				
Advance,deposit and prepayment		2.09%																			
Investment in FDR		1.14%																			
Cash and cash equivalent	78.89%																				
10	<u>Current Liabilities and Provisions</u> Advance against sales Security and other deposits Other current liabilities Current tax liability Provision for Taxes Provisions for other liabilities and charges Bank overdraft Worker's profit participation fund	346,292 1,019,822 95,620,156 1,683,911 29,433,674 9,083,676 18,772,080 <u>2,176,556</u> <u>158,136,167</u>	346,292 1,019,822 94,087,881 1,683,911 28,302,197 8,627,690 18,772,080 <u>1,918,089</u> <u>154,757,962</u>																		
	Current Liabilities and Provisions compared to previous year has been increased by 2.18%.Details of the same are as follows:- <table><tr><td></td><td><u>Decrease</u></td><td><u>Increase</u></td></tr><tr><td>Other current liabilities</td><td></td><td>1.63%</td></tr><tr><td>Provision for Taxes</td><td></td><td>4.00%</td></tr><tr><td>Provision for other liabilities and charges</td><td></td><td>5.29%</td></tr><tr><td>Worker's profit participation fund</td><td></td><td>13.48%</td></tr></table>		<u>Decrease</u>	<u>Increase</u>	Other current liabilities		1.63%	Provision for Taxes		4.00%	Provision for other liabilities and charges		5.29%	Worker's profit participation fund		13.48%					
	<u>Decrease</u>	<u>Increase</u>																			
Other current liabilities		1.63%																			
Provision for Taxes		4.00%																			
Provision for other liabilities and charges		5.29%																			
Worker's profit participation fund		13.48%																			
11	<u>Non-current Liabilities</u> Long term loan Deferred Tax liabilities	139,123,633 <u>8,659,291</u> <u>147,782,924</u>	139,123,633 <u>8,926,875</u> <u>148,050,508</u>																		

As earlier mentioned in note 1.01 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgement on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgement on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgement of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Ltd. Ishurdi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00, already received by the company, stands at Tk.463,388,558.32. We obtained a statement from our learned advocate regarding development of the case, wherein he stated that the case came up for hearing several times, the Hon'ble court directed the petitioner to add Bangladesh bank as party and to obtain opinion from the said bank regarding interest and accordingly Bangladesh Bank was made party and they submitted an affidavit of opinion and ultimately the Hon'ble court fixed date on 15.11.2016 for announcement of judgement and as the division Bench was changed so the judgment was not passed on the date. Thereafter several dates were fixed but those were changed, lastly the matter appeared in the cause list for judgment on 16-03-2017 but again the same was changed and now awaiting for constituting the Bench for pronouncement of judgment and it may be passed in any day as and when the business of the Court permits.

On the other hand Agrani bank Ltd, Ishurdi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of our book balance of Tk.139,123,633 and Tk.18,772,080 respectively. through writ petition no: 6799 of 2014 of the 18'th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013 for a further period of 6 (Six) months by its order dated 22-05-2017 .

As certified by the legal advisor of the company that since the further proceedings of the Artha rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Therefore no provision has been made for the excess amount claimed by the bank as well as no interest has been charged on the loan.

12	<u>Shareholders' Equity</u>		
	Ordinary share capital	184,285,540	184,285,540
	Capital reserve	21,350	21,350
	General reserve	1,395,080	1,395,080
	Revaluation reserve	A) 14,061,842	14,394,193
	Tax holiday reserve	10,747,334	10,747,334
	Retained earnings	B) 44,267,541	39,629,742
		<u>254,778,687</u>	<u>250,473,239</u>
	The growth rate of shareholders equity considered as follows:		
	<u>A)Revaluation reserve:</u>		
	Opening balance	14,394,193	
	Less.Dep.during the period	<u>(332,351)</u>	
		14,061,842	
	<u>B) Retained earnings:</u>		
	Opening balance	39,629,742	
	Add.Profit (July,17 to Sep,17)	4,305,448	
	Depreciation of revaluation of fixed asset	<u>332,351</u>	
		44,267,541	

	Retained earnings		
	Retained earnings recorded at Tk.4,305,448 during 1st quarter ending Sep 30, 2017 as against Tk. 3,934,227 of 1st quarter ending Sep,30 2016. Which have been increased by 9.44%		
	Particulars	As on 30 Sep 2017	As on 30 Sep 2016
13	<u>Turnover</u> Compared to turnover of the same period of last year (Tk.46,449,654), with year-to-date 30 Sep 2017,turnover has increased by 8.41%.	50,355,180	46,449,654
14	<u>Cost of Sales</u> Compared to cost of Sales of the same period of last year (Tk. 39,560,223), with year-to-date 30 Sep, 2017 cost of Sales has increased by 9.58%.	43,348,292	39,560,223
15	<u>Non-operating Income</u> Compared to non-operating income of the same period of last year (Tk 2,837,709), with year-to-date 30 Sep 2017 non-operating Income has increased by 7.91%.	3,062,235	2,837,709
16	<u>Depreciation on revalued fixed asset.</u> Depreciation on revalued fixed asset of the same period of last year (Tk.375,294), with year to date 30 Sep 2017,depreciation has decreased by 11.44%	332,351	375,294
17	<u>Provision on income Tax</u> Income Tax expense is recognized based upon 15% during the period on operating income and 25% on interest of FDR and other income upto 30 Sep 2017. This provision may be re-calculated latter in the light of actual to be required.	1,131,477	1,002,702
18	<u>Seasonal or cyclical variations in total sales</u> The company operates the industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		
19	<u>Segment reporting</u> The company has no reportable segments as per requirement of BAS-14.		
20	<u>Events after the Balance Sheet Date</u> There is no significant event at the end of the interim period that has to be reflected in the financial statements for the interim period.		
21	<u>Related party transaction</u> Company is not connected to any related party transaction except as mentioned in note -36 and 37.		
22	<u>Contingent Liabilities:</u> Contingent liability is existing in relation to interest on unsettled Long Term Loan and Bank Overdraft under writ petition No. 5129 / 2009 as referred under Note No. 11 above.The amount has not been quantified as company's claim is much higher than the liabilities.		

23.00	<u>Investment :</u>		30 Sep 2017	30 June 2017
			Amount in Tk	Amount in Tk
	Investment in shares of AJML		841	841
	Investment in share of CDBL -equity		1,000,000	1,000,000
	Total		1,000,841	1,000,841

24.00	<u>Inventories :</u>		30 Sep 2017	30 June 2017
			Amount in Tk	Amount in Tk
	Raw Cotton	24.01	28,704,778	8,053,405
	Raw Cotton in Transit		360	-
	Work in Process		3,701,199	3,062,069
	Finished Goods		63,782,256	39,533,859
	Stores and Spares		12,481,934	12,697,610
	Store in Transit		3,787,696	5,335,119
	Stock at Spinning (packing material)		588,072	588,392
	Stock of Waste Cotton		384,360	313,150
	Total		113,430,655	69,583,604

24.01	<u>Raw Cotton :</u>		30 Sep.2017	
			Quantity (Kg)	Amount (Tk)
	Opening Stock of Raw Cotton		44,444	8,053,405
	Add. Purchase during the year		378,276	71,281,935
	Raw Cotton available for use		422,720	79,335,340
	Less. Closing Stock		(145,981)	(28,704,778)
	Consumption during the period		276,739	50,630,562

25.00	<u>Debtors :</u>	Notes	30 Sep 2017	30 June 2017
			Amount in Taka	Amount in Taka
	Trade debtors :			
	Amount receivable against export sale		1,627,379	1,627,379
	Sundry Debtors:			
	Other insurance claim		4,150	-
	Accrued income (Interest in FDR lien with PGCL)		989,214	1,091,466
	Total		2,620,743	2,718,845

26.00	<u>Advance, deposits and prepayment :</u>			
	<u>Advances:</u>			
	Advance against Salary		50,952	12,952
	Advance against TA/DA		4,000	-
	Advance against purchase		34,374	71,149
	Advance against company income tax		22,218,042	21,905,896
	Other advances & prepayment		174,393	210,793
	Advance against supply		45,750	69,658
			22,527,511	22,270,448
	<u>Deposits:</u>			
	Custom deposit		123,855	79,413
	Deposit at Agrani bank against BTMC liabilities(Principal)		50,761,093	50,761,093
	Bank guarantee of Agrani Bank Ltd		34,290	34,290
	Against oxygen cylinder		4,000	4,000
	Security deposits against gas connection.		2,930,611	2,930,611
			53,853,849	53,809,407
	<u>Prepayment:</u>			
	Insurance premium		1,198,018	356,106
	Annual fee for CDBL		44,707	46,667
	Bonus for the year-2017-2018		1,495,326	1,014,458
			2,738,051	1,417,231
	Total		79,119,411	77,497,086

27.00	Investment in FDR:	Principal	Interest	30 Sep 2017 Amount in Taka	30 June 2017 Amount in Taka
	Prime Bank Ltd. (FDR)	17,500,000	4,845,933	22,345,933	22,119,619
	Bangladesh Development Bank Ltd. (FDR)	10,000,000	1,899,736	11,899,736	11,662,377
	Sonali Bank Ltd. (FDR)	50,000,000	12,027,850	62,027,850	61,406,113
	Eastern Bank Ltd. (FDR)	-	-	-	-
	Mutual Trust Bank (FDR) lien with PGCL.	1,195,457	-	1,195,457	1,195,457
	Janata Bank Ltd. (FDR)	20,000,000	4,185,061	24,185,061	23,942,642
	BRAC Bank Ltd.(FDR)	56,747,000	4,681,538	61,428,538	60,943,461
	UNION Bank Ltd.(FDR)	30,000,000	4,114,095	34,114,095	33,585,129
	NRB Global Bank Ltd.(FDR)	10,000,000	1,461,971	11,461,971	11,271,760
	NRB Bank Ltd.(FDR)	22,000,000	1,750,163	23,750,163	23,433,807
	Total			252,408,804	249,560,365

28.00 Cash & cash equivalents :

	30 Sep 2017 Amount in Taka	30 June 2017 Amount in Taka
Cash in Hand	19,766	4,412
Janata Bank, L/O, Dhaka, STD A/C No-000887	2,949	4,366,741
Janata Bank, Ishurdi -CD-373	1,511	1,511
Janata Bank CD A/C 33066246	782	782
Sonali Bank, Dhaka. CD A/C No-242 (33000969)	3,519	3,519
Agrani Bank ISD A/C NO. CD-1085	503	503
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank, Dhaka A/C NO. CD-1532	7,605	7,605
Agrani Bank STD A/C No-152	12,241	12,241
Prime Bank, IBB Dilkusha CD A/C 60031045	897,372	898,158
Prime Bank, Ishurdi, Pabna CD A/C 60008502	5,169	5,744
Eastern Bank Ltd. SDT A/C 20314258	3,134	3,134
Dutch-Bangla Bank Ltd. STD A/C -5122	1,967	4,042,036
City Bank Ltd. CD A/C-7001	660	660
Prime Bank, IBB Dilkusha STD A/C 90036875	8,851,300	39,010,279
Standard Chartered Bank, CD A/C-01-1149595-01	500,000	500,000
	10,314,163	48,863,010

29.00 Long term loan fund:

The above balance is made of the following:

Particulars	Amount in Tk 30 Sep 2017	Amount in Tk 30 Sep 2017	Amount in Tk 30 Sep 2017	Amount in Tk 30 June 2017
Agrani Bank Ltd. Industrial loan-principal :	1st BMRE	2nd BMRE	Total	Total
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
Agrani Bank Ltd. industrial loan-interest				
Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	39,538,958	12,772,364	52,311,322	52,311,322
Add: Provision for interest	-	-	-	-
Total:	39,538,958	12,772,364	52,311,322	52,311,322
Total long term loan fund Total: (A)	75,879,898	63,243,735	139,123,633	139,123,633

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE 30 June, 2011 Amount in Tk	2nd BMRE 30 June, 2011 Amount in Tk	Total 30 June, 2011 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	78,753,404	23,168,574	101,921,978
Total (B)	124,756,026	73,989,945	198,745,971
Excess shown by the bank C=(B-A)	48,876,128	10,746,210	59,622,338

30.00 Security and other deposits:

Particulars	30 Sep 2017 Amount in Tk	30 June 2017 Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Dalim Traders	1,000,000	1,000,000
Rubican Insect Control Co.	4,822	4,822
Total	1,019,822	1,019,822

31.00 Other current liabilities :

	30 Sep 2017 Amount in Tk	30 June 2017 Amount in Tk
Trade creditors	8,612,904	6,899,574
Liabilities for VAT	429,464	541,178
Unpaid salary & wages	49,768	49,768
Income tax deduction from parties	223,511	288,234
Sramik kalkan tahabil	59,998	59,998
Other sundry creditors	4,186,963	4,186,963
Advance received against Legal claim (Agrani Bank)	81,125,002	81,125,002
Unpaid dividend	926,684	937,164
Sundry Creditors	5,862	-
Total	95,620,156	94,087,881

32.00 Provision for taxes :

Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	6,792,437	6,792,437
Prov. for accounting year 2015-2016	6,353,096	6,353,096
Prov. for accounting year 2016-2017	7,644,358	7,644,358
Prov. for accounting year 2017-2018	1,131,477	-
Total	29,433,674	28,302,197

33.00 Prov. for other liabilities and charges :

	30 Sep 2017 Amount in Tk	30 June 2017 Amount in Tk
Salary & wages clearing account	2,376,151	2,396,717
Provision for other expenses	2,680,055	2,203,503
Provision for doubtful assets	4,027,470	4,027,470
Total	9,083,676	8,627,690

34.00 Bank overdraft :

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
Total	18,772,080	18,772,080

35.00 Turnover (Amount) :

Particulars	30 Sep,2017 Amount in Tk.	30 Sep,2016 Amount in Tk.
Carded Spun Yarn	48,542,102	44,513,384
Open-End Yarn	1,813,078	1,936,270
Total	50,355,180	46,449,654

Turnover :	Qty (Kg)	Qty (Kg)
Carded Spun Yarn	155,131	150,187
Open-End Yarn	15,241	20,185
Total	170,372	170,372

Turnover in quantity (Kg) :**01-07-2017 to 30-09-2017**

Production Type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	140,525	231,427	216,821	155,131
Open-End Yarn	816	15,967	1,542	15,241
Total	141,341	247,394	218,363	170,372

Turnover in quantity (Kg) :**01-07-2016 to 30-09-2016**

Production type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	55,747	265,673	171,233	150,187
Open-End Yarn	26,082	19,551	25,448	20,185
Total	81,829	285,224	196,681	170,372

36.00 Cost of Sales

PARTICULARS		30 Sep 2017 Amount in Taka	30 Sep 2016 Amount in Taka
Work in process (opening)		3,062,069	1,977,494
Raw materials consumed		50,630,562	51,167,672
Work in process (closing)		(3,701,199)	(3,054,102)
Wastage recoverable		(71,210)	(80,000)
Total consumption		49,920,222	50,011,064
Factory wages & allowances	36.01	5,555,790	5,250,480
Stores & spares	36.02	2,113,149	2,201,433
Other factory overhead	36.03	8,592,707	8,337,160
Factory salary & allowance	36.04	1,414,821	1,316,083
Cost of production		17,676,467	17,105,156
Stock of Finished goods (opening)		67,596,689	67,116,220
		39,533,859	19,972,395
		107,130,548	87,088,615
Stock of Finished goods (closing)		(63,782,256)	(47,528,392)
Total cost of Sales		43,348,292	39,560,223

36.01 Factory wages & allowances:

Wages and allowances	5,298,506	4,997,184
Bonus	257,284	253,296
Total	5,555,790	5,250,480

36.02 Store & spares:

Spare parts	623,393	694,424
Packing materials	1,100,411	1,313,842
Lubricants	44,424	57,535
Electrical materials	243,460	50,382
Building maintenance materials	94,860	52,785
Other maintenance materials	6,601	23,465
Chemical expenses for cooling tower	-	9,000
Total	2,113,149	2,201,433

36.03 Other factory overhead:

Carriage inward	1,775	2,065
Electricity and power	1,130,263	1,122,962
Gas bill for generator	2,835,915	2,530,908
Depreciation	3,117,538	3,422,365
Depreciation of cost of revalued assets	332,351	375,294
Insurances premium	596,750	479,081
Printing and stationery	19,417	13,409
Postage & telephone	4,952	4,260
Gas generator operating expenses	253,431	293,320
Canteen subsidy	15,000	12,000
Rent, Rates and Taxes (Factory)	35,000	-
Repairs and maintenance of machinery (outside parties)	239,876	-
Repairs and maintenance of Boundary Wall	6,339	-
L/C cancellation charges	100	81,496
Raw cotton testing fee	4,000	-
Total	8,592,707	8,337,160

36.04 Factory salary & allowances:

	30 Sep 2017 Amount in Taka	30 Sep 2016 Amount in Taka
Salary and allowances	1,371,271	1,254,422
Bonus	43,550	61,661
Total	1,414,821	1,316,083

37.00 Administrative expenses:

	30 Sep 2017 Amount in Taka	30 Sep 2016 Amount in Taka
Salary and allowances	1,664,476	1,624,022
Bonus	175,748	153,670
Leave pay	-	47,736
Directors remuneration	300,000	300,000
Chairman's honorarium	135,000	135,000
Board Meeting Fee	70,000	-
Audit Committee Meeting Fee	80,000	40,000
Purchase Committee Meeting Fee	120,000	140,000
Repairs of vehicles	26,908	21,480
Printing and stationery	77,159	89,721
Medical Expenses	878	-
Rent, rates and taxes	263,700	278,450
Travelling and conveyances	35,383	23,909
Petrol for car	176,223	168,081
Electricity & power	27,021	30,660
Depreciation	69,849	84,670
Courier bill	14,863	11,102
Internet expenses	24,950	18,450
Telephone	20,645	33,536
Entertainment expenses	18,925	26,741
Legal fees and expenses	444,703	717,043
Inventory Audit Fee	17,500	17,500
Accounts Audit Fee	47,500	37,500
Audit fee for Compliance Certification	12,500	12,500
Annual subscription	52,956	52,956
Newspaper and Magazine	670	466
Bank charges	9,694	8,906
Miscellaneous expenses	-	1,065
Advertisement expenses	32,880	21,600
Annual fee for CDBL	29,000	29,000
Water and gas supplies expenses	24,300	24,300
Sanitation expenses	1,136	2,200
Annual General Meeting Expenses	62,714	62,714
Repairs and maintenance for outside parties	-	1,040
Annual religious festival expenses	100,509	77,740
Car parking expenses	5,000	7,500
VAT expenses	250,781	244,089
Dish line connection exp.	3,800	600
Garage rent	7,500	7,500
Service charge of head office	56,700	56,700
Other servicing (office equipment)	13,000	8,835
Website installation expenses	-	10,800
Training expenses	4,958	-
Compensation for Death	100,000	-
Total	4,579,529	4,629,782

38.00 Selling & distribution expenses:

Salary & allowances	56,100	51,000
Bonus	5,610	4,250
Delivery & distribution expenses	76	7,538
Sales promotion expenses	-	2,055
Total	61,786	64,843

Alhaj Textile Mills Ltd.														
Schedule of Fixed Assets as on 30 Sep, 2017														
Schedule-1														
SL No	Name of Assets	COST						DEPRECIATION						
		Cost as on 1/7/2017	W.D.V as on 1/7/2017	Rev. of Fixed Assets	Add. during the period	Adj. d.the period	Total Cost as on 30/09/17	Dep. up to 1/7/2017	Adjustment	Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 30/09/17	W.D.V as on 30/09/2017
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	-	8,684,686			-	8,684,686
2	Land & Land Development	794,616	66,913	-	-	-	794,616	727,703	-	66,913	7	1,171	728,874	65,742
	Sub total - A	9,479,302	8,751,599	-	-	-	9,479,302	727,703	-	8,751,599		1,171	728,874	8,750,428
B	Building & Other Const.													
1	Factory building (1st class)	482,437	1,002	-	-	-	482,437	481,435	-	1,002	10	25	481,460	977
2	Factory building (2nd class)	1,014,386	1,346	-	-	-	1,014,386	1,013,040	-	1,346	10	34	1,013,074	1,312
3	Residential Building(Officer)	2,135,817	71,248	-	-	-	2,135,817	2,064,569	-	71,248	10	1,781	2,066,350	69,467
4	Residential Building(Worker)	1,054,347	33,268	-	-	-	1,054,347	1,021,079	-	33,268	10	832	1,021,911	32,436
5	Officer Building	712,703	23,682	-	-	-	712,703	689,021	-	23,682	10	592	689,613	23,090
6	Other Buildings	1,476,783	51,047	-	-	-	1,476,783	1,425,736	-	51,047	10	1,276	1,427,012	49,771
7	Water Installation	144,752	5,695	-	-	-	144,752	139,057	-	5,695	10	142	139,199	5,553
8	Electric Installation	298,311	6,086	-	-	-	298,311	292,225	-	6,086	10	152	292,377	5,934
9	Other Construction(1st class)	352,962	12,418	-	-	-	352,962	340,544	-	12,418	10	310	340,854	12,108
10	Other Construction(Temp.)	302,960	15,979	-	-	-	302,960	286,981	-	15,979	10	399	287,380	15,580
11	Ceiling and Partition (Fact. U-1)	267,050	20,720	-	-	-	267,050	246,330	-	20,720	10	518	246,848	20,202
12	Staff Quarter (2nd Class)	296,261	22,729	-	-	-	296,261	273,532	-	22,729	10	568	274,100	22,161
13	Central Godown	897,532	72,725	-	-	-	897,532	824,807	-	72,725	10	1,818	826,625	70,907
14	Building & Other Construction	27,251,239	11,324,937	-	-	-	27,251,239	15,926,302	-	11,324,937	5	141,562	16,067,864	11,183,375
15	Generator House	3,782,922	1,300,990	-	-	-	3,782,922	2,481,932	-	1,300,990	10	32,525	2,514,457	1,268,465
16	Pump Installation	672,206	189,695	-	-	-	672,206	482,511	-	189,695	10	4,742	487,253	184,953
17	Distribution Panel Board	1,700,568	399,973	-	-	-	1,700,568	1,300,595	-	399,973	10	9,999	1,310,594	389,974
18	Cable Installation	3,016,014	753,729	-	-	-	3,016,014	2,262,285	-	753,729	10	18,843	2,281,128	734,886
19	Electric Digital Meter Room	1,080,253	787,504	-	-	-	1,080,253	292,749	-	787,504	10	19,688	312,437	767,816
20	Staff Quarter	369,471	64,957	-	-	-	369,471	304,514	-	64,957	10	1,624	306,138	63,333
21	Electrical Installation	287,523	106,642	-	-	-	287,523	180,881	-	106,642	10	2,666	183,547	103,976
22	Electric Sub Station	5,371,588	900,814	-	-	-	5,371,588	4,470,774	-	900,814	10	22,520	4,493,294	878,294
23	Other Cons.(Ducting)	91,915	56,064	-	-	-	91,915	35,851	-	56,064	5	701	36,552	55,363
24	Ceiling and Partition (Fact.U-2)	1,907,838	359,432	-	-	-	1,907,838	1,548,406	-	359,432	10	8,986	1,557,392	350,446
25	Humidification Plant	10,222,371	1,991,352	-	-	-	10,222,371	8,231,019	-	1,991,352	10	49,784	8,280,803	1,941,568
26	Scale	436,371	83,613	-	-	-	436,371	352,758	-	83,613	10	2,090	354,848	81,523
27	Switch Board Room	221,010	149,033	-	-	-	221,010	71,977	-	149,033	10	3,726	75,703	145,307
28	H/O Interior Decoration	1,235,075	219,817	-	-	-	1,235,075	1,015,258	-	219,817	25	13,739	1,028,997	206,078
	Sub Total B	67,082,665	19,026,497	-	-	-	67,082,665	48,056,168	-	19,026,497		341,642	48,397,810	18,684,855
C	Plant & Machinery:													
1	Plant and Machinery	2,265,254	13,225	-	-	-	2,265,254	2,252,029	-	13,225	15	496	2,252,525	12,729
2	Evaluation Unit	400,000	71,191	-	-	-	400,000	328,809	-	71,191	25	4,449	333,258	66,742
3	Workshop Mach.Equipment	5,825	60	-	-	-	5,825	5,765	-	60	15	-	5,765	60
4	Power House Machinery	538,778	41,962	-	-	-	538,778	496,816	-	41,962	15	1,574	498,390	40,388
5	Fire Fighting Equipment	55,152	1,076	-	-	-	55,152	54,076	-	1,076	15	40	54,116	1,036
6	Office equipment	506,875	4,372	-	-	-	506,875	502,503	-	4,372	15	164	502,667	4,208
7	Transport equipment	1,630	29	-	-	-	1,630	1,601	-	29	15	-	1,601	29
8	Loose Tools	291,356	14,109	-	-	-	291,356	277,247	-	14,109	15	529	277,776	13,580
9	Laboratory Appliances	617,946	39,333	-	-	-	617,946	578,613	-	39,333	15	1,475	580,088	37,858
10	Plant & Machinery	234,549,024	39,262,142	-	-	-	234,549,024	195,286,882	-	39,262,142	15	1,472,330	196,759,212	37,789,812
11	Gas Generator	23,304,127	5,715,581	-	-	-	23,304,127	17,588,546	-	5,715,581	10	142,890	17,731,436	5,572,691
12	Gas Generator Overhauling	10,195,347	1,713,532	-	-	-	10,195,347	8,481,815	-	1,713,532	30	128,515	8,610,330	1,585,017
13	Cooling Tower	851,625	146,834	-	-	-	851,625	704,791	-	146,834	20	7,342	712,133	139,492
14	Air Compressor Machine	2,300,243	1,284,680	-	-	-	2,300,243	1,015,563	-	1,284,680	10	32,117	1,047,680	1,252,563
15	Grinding Machine	1,649,034	323,975	-	-	-	1,649,034	1,325,059	-	323,975	10	8,099	1,333,158	315,876

SL No	Name of Assets	Cost as on 1/7/2017	W.D.V as on 1/7/2017	Rev. of Fixed Assets	Add. during the period	Adj. d.the period	Total Cost as on 30/09/17	Dep. up to 1/7/2017	Adjustment	Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 30/09/17	W.D.V as on 30/09/2017
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	Boiler Installation	886,365	156,467	-	-	-	886,365	729,898	-	156,467	10	3,912	733,810	152,555
17	Laboratory Appliances	250,410	38,130	-	-	-	250,410	212,280	-	38,130	20	1,907	214,187	36,223
18	Testing Lab. Machine	1,572,488	522,754	-	-	-	1,572,488	1,049,734	-	522,754	10	13,069	1,062,803	509,685
19	Water Treatment Plant	1,000,000	224,888	-	-	-	1,000,000	775,112	-	224,888	10	5,622	780,734	219,266
20	Gas Pipe line with station	3,526,003	667,957	-	-	-	3,526,003	2,858,046	-	667,957	10	16,699	2,874,745	651,258
21	Fire Fighting Equipment	267,600	84,824	-	-	-	267,600	182,776	-	84,824	10	2,121	184,897	82,703
22	Other Machinery	334,603	93,508	-	-	-	334,603	241,095	-	93,508	10	2,338	243,433	91,170
	Sub Total C	285,369,685	50,420,629	-	-	-	285,369,685	234,949,056	-	50,420,629		1,845,688	236,794,744	48,574,941
D	Motor Vehicles:													
1	Motor Car	2,399,493	440,798	-	-	-	2,399,493	1,958,695	-	440,798	20	22,040	1,980,735	418,758
2	Truck	1,609,000	228,499	-	-	-	1,609,000	1,380,501	-	228,499	20	11,425	1,391,926	217,074
	Sub Total - D	4,008,493	669,297	-	-	-	4,008,493	3,339,196	-	669,297		22,040	3,361,236	647,257
E	Furniture & Fixtures:													
1	Furniture (Factory)	123,622	40,972	-	-	-	123,622	82,650	-	40,972	10	1,024	83,674	39,948
2	Furniture (Office)	1,102,849	319,290	-	-	-	1,102,849	783,559	-	319,290	10	7,982	791,541	311,308
3	School Furniture	9,509	454	-	-	-	9,509	9,055	-	454	10	11	9,066	443
4	Iron Safe	2,900	95	-	-	-	2,900	2,805	-	95	10	-	2,805	95
5	Air Conditioner	841,923	117,544	-	-	-	841,923	724,379	-	117,544	20	5,877	730,256	111,667
6	Office Equipment	129,106	70,946	-	-	-	129,106	58,160	-	70,946	10	1,774	59,934	69,172
7	Furniture (Residential)	130,917	9,658	-	6,980	-	137,897	121,259	-	16,638	20	483	121,742	16,155
	Sub Total - E	2,340,826	558,959	-	6,980	-	2,347,806	1,781,867	-	565,939		17,151	1,799,018	548,788
F	Sundry Assets													
1	Books	38,784	14,141	-	-	-	38,784	24,643	-	14,141	20	707	25,350	13,434
2	Crockeries & Cutleries	105,745	8,614	-	-	-	105,745	97,131	-	8,614	20	431	97,562	8,183
3	Soft Furnishing	64,544	3,363	-	-	-	64,544	61,181	-	3,363	15	126	61,307	3,237
4	Arms and Ammunition	6,991	10	-	-	-	6,991	6,981	-	10	15	-	6,981	10
5	Radio, Transistor, T.V & Dish	228,218	13,544	-	-	-	228,218	214,674	-	13,544	20	677	215,351	12,867
6	Games & Sports Equipment	5,072	5	-	-	-	5,072	5,067	-	5	20	-	5,067	5
7	Intercom system	556,025	35,724	-	-	-	556,025	520,301	-	35,724	20	1,786	522,087	33,938
8	Other Sundry Assets	333,797	121,904	-	-	-	333,797	211,893	-	121,904	10	3,048	214,941	118,856
9	Bi-Cycle	6,486	3	-	-	-	6,486	6,483	-	3	20	-	6,483	3
10	Computer	1,539,810	177,282	-	-	-	1,539,810	1,362,528	-	177,282	30	13,296	1,375,824	163,986
11	Fax Machine	92,000	4,764	-	-	-	92,000	87,236	-	4,764	20	238	87,474	4,526
12	Sign Board	2,108	3	-	-	-	2,108	2,105	-	3	20	-	2,105	3
13	Refrigerator	51,690	415	-	-	-	51,690	51,275	-	415	20	21	51,296	394
14	Water Tank	11,020	354	-	-	-	11,020	10,666	-	354	20	18	10,684	336
15	Telephone Installation	86,330	68,382	-	-	-	86,330	17,948	-	68,382	20	3,419	21,367	64,963
16	C.C.Camera	82,590	15,678	-	-	-	82,590	66,912	-	15,678	25	980	67,892	14,698
17	Router	6,750	2,729	-	-	-	6,750	4,021	-	2,729	25	171	4,192	2,558
18	Mobile Set	397,035	84,580	-	-	-	397,035	312,455	-	84,580	20	4,229	316,684	80,351
19	Maike	6,958	178	-	-	-	6,958	6,780	-	178	20	9	6,789	169
	Overhauling for:-													
20	Carding Machine	2,255,679	1,474,084	-	-	-	2,255,679	781,595	-	1,474,084	40	147,408	929,003	1,326,676
21	Drawing Frame Machine	1,571,952	1,360,937	-	1,257,961	-	2,829,913	211,015	-	2,618,898	40	178,026	389,041	2,440,872
22	Savio Auto Cone Machine	10,454,532	6,392,308	-	-	-	10,454,532	4,062,224	-	6,392,308	35	559,327	4,621,551	5,832,981
23	Gas Generator	362,918	210,493	-	-	-	362,918	152,425	-	210,493	40	21,049	173,474	189,444
24	Simplex Machine	255,816	247,289	-	-	-	255,816	8,527	-	247,289	40	24,729	33,256	222,560
	Sub Total - F	18,522,850	10,236,784	-	1,257,961	-	19,780,811	8,286,066	-	11,494,745		959,695	9,245,761	10,535,050
	Total	386,803,821	89,663,765	-	1,264,941	-	388,068,762	297,140,056	-	90,928,706		3,187,387	300,327,443	87,741,319
	Rev. Reserve of Fixed asset	-	-	14,394,193	-	-	-	-	-	-		332,351	-	14,061,842
	Total	386,803,821	89,663,765	14,394,193	1,264,941	-	388,068,762	297,140,056	-	90,928,706		3,519,738	300,327,443	101,803,161

Allocation of Depreciation	
Factory Overhead:	
Dep. of Fixed Assets	3,117,538
Dep. on Rev. Of Fixed Assets	332,351
Administrative	69,849
Total	3,519,738

ALHAJ TEXTILE MILLS LTD.**Ishurdi - Pabna****Depreciation Schedule of Revaluation of Fixed Asset
For the year ended 30 Sep,2017****Schedule-2**

SL No	Particulars	COST			Depreciation					
		Revaluation of Fixed Assets	W.D.V. as on 1/7/2017	Total Cost as on 1/7/2017	Dep. Up to 1/7/2017	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the period	Accum.Dep. 30/09/2017	W.D.V 30/09/2017
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	4,492,504	8,028,325	3,535,821	4,492,504	7	78,619	3,614,440	4,413,885
	Sub total - A	9,583,000	6,047,179	9,583,000	3,535,821	6,047,179		78,619	3,614,440	5,968,560
1	Factory building (1st class)	579,852	221,873	579,852	357,979	221,873	10	5,547	363,526	216,326
2	Factory building (2nd class)	779,355	298,210	779,355	481,145	298,210	10	7,455	488,600	290,755
3	Residential Building(Officers)	3,705,574	1,595,128	3,705,574	2,110,446	1,595,128	10	39,878	2,150,324	1,555,250
4	Residential Building(Workers)	1,730,289	744,832	1,730,289	985,457	744,832	10	18,621	1,004,078	726,211
5	Officers Building	1,231,725	530,217	1,231,725	701,508	530,217	10	13,255	714,763	516,962
6	Other Buildings	2,654,889	1,015,860	2,654,889	1,639,029	1,015,860	10	25,397	1,664,426	990,463
7	Water Installation	81,511	35,088	81,511	46,423	35,088	10	877	47,300	34,211
8	Electric Installation	316,492	136,238	316,492	180,254	136,238	10	3,406	183,660	132,832
9	Other Construction(1st class)	429,117	164,196	429,117	264,921	164,196	10	4,105	269,026	160,091
10	Other Construction(Tem)	2,196	841	2,196	1,355	841	10	21	1,376	820
	Sub Total - B	11,511,000	4,742,483	11,511,000	6,768,517	4,742,483		118,562	6,887,079	4,623,921
1	Plant and Machinery	3,811,231	977,435	3,811,231	2,833,796	977,435	15	36,654	2,870,450	940,781
2	Workshop Mach.Equipment	343,159	93,185	343,159	249,974	93,185	15	3,494	253,468	89,691
3	Power House Machinery	4,697,905	1,275,705	4,697,905	3,422,200	1,275,705	15	47,839	3,470,039	1,227,866
4	Fire Fighting Equipment	127,507	36,788	127,507	90,719	36,788	15	1,380	92,099	35,408
5	Medical & Office equipment	3,908,372	1,002,347	3,908,372	2,906,025	1,002,347	15	37,588	2,943,613	964,759
6	Transport equipment	8,367	2,272	8,367	6,095	2,272	15	85	6,180	2,187
7	Loose Tools	958,061	216,799	958,061	741,262	216,799	15	8,130	749,392	208,669
	Sub Total - C	13,854,602	3,604,531	13,854,602	10,250,071	3,604,531		135,170	10,385,241	3,469,361
	Total (A+B+C)	34,948,602	14,394,193	34,948,602	20,554,409	14,394,193		332,351	20,886,760	14,061,842