

ALHAJ TEXTILE MILLS LIMITED
66, Dilkusha C/A (4th Floor), Dhaka-1000
UN-AUDITED & PROVISIONAL FINANCIAL STATEMENTS
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2018

We forward herewith the Provisional & Un-Audited Financial Statement of the Company Containing the Statement of Financial Position, Comprehensive Income Statement, Statements of changes in equity and Cash Flow Statements for the 1st quarter ended 30 Sep, 2018 as per Notification No- SEC/CMRRCD/2008-183/Admin/ 03-34, dated- 27 September, 2009 of the Securities and Exchange Commission. Copies of the statements have also been dispatched to Securities & Exchange Commission and Dhaka Stock Exchange.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 30 SEPTEMBER 2018

Assets	Amount in '000 Taka	
	30 Sep 18 Taka	30 June 18 Taka
Non-Current Assets:		
Property, Plant and Equipment	112,165	116,093
Investment in Equity	1,001	1,001
Total Non Current Assets (A)	113,166	117,094
Current Assets:		
Inventories	187,020	147,858
Debtors	2,376	2,326
Advance, Deposit and Prepayments	89,191	87,657
Investment in FDR	150,194	223,479
Cash and Cash Equivalents	18,514	1,214
Total Current Assets (B)	447,295	462,534
Total Assets (A+B)	560,461	579,628

Equity & Liabilities	Amount in '000 Taka	
	30 Sep 18 Taka	30 June 18 Taka
Shareholders' Equity:		
Share Capital	202,714	202,714
Capital Reserve	21	21
General Reserve	1,395	1,395
Revaluation Reserve	12,770	13,065
Tax Holiday Reserve	10,747	10,747
Retained Earnings	20,777	23,048
Total Shareholders' Equity (C)	248,424	250,990
Non-Current Liabilities:		
Long Term Loan	139,123	139,123
Deferred Tax Liability	7,967	7,978
Total Non Current Liabilities (D)	147,090	147,101
Current Liabilities and Provisions:		
Advance Against Sales	331	331
Security and Other Deposits	1,020	1,020
Other Current Liabilities	99,654	103,045
Current Tax Liability	1,684	1,684
Provision for Taxes	32,910	32,344
Provision for Other Liabilities and Charges	9,919	9,632
Bank Overdraft	18,791	30,925
Workers' Profit Participation Fund	638	2,556
Total Current Liabilities (E)	164,947	181,537
Total Liabilities F = (D+E)	312,037	328,638
Total Capital and Liabilities G=(C+F)	560,461	579,628

Net Assets Value Per Share (NAVPS)	12.25	12.38
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** Calculation of Net Assets Value Per Share : Total Assets - Total Liabilities / No. of Shares.

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEP 2018

PARTICULARS	Amount in '000 Taka	
	01/07/2018 To 30/09/2018	01/07/2017 To 30/09/2017
Revenue (Turnover)	48,871	50,355
Cost of Sales	(48,143)	(43,348)
Gross Profit	728	7,007
Operating Expenses:		
Administrative Expenses	(4,677)	(4,580)
Selling & Distribution Expenses	(62)	(62)
Total Operating Expenses	(4,739)	(4,642)
Operating Profit / Loss	(4,011)	2,365
Add: Financial Expenses		
Interest on Bank Loan (SOD)	(87)	-
Net Operating Profit / Loss	(4,098)	2,365
Interest on STD A/C	-	11
Interest on FDR	2,088	3,051
	2,088	3,062
Net Profit / Loss of the period	(2,010)	5,427
Workers Profit Participation Fund	-	(259)
Net Profit / Loss before Tax	(2,010)	5,168
Provision for Income Tax :		
Current Tax	(566)	(1,131)
Deferred Tax	10	268
Net Profit / Loss After Tax	(2,566)	4,305
Earning per Share (EPS)	(0.13)	0.21

STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2018

PARTICULARS	Amount in '000 Taka	
	30 Sep 18 Taka	30 Sep 17 Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	49,109	50,611
Cash paid to suppliers and Employees	(94,520)	(90,634)
Advance payment tax paid	(209)	(312)
Net Cash from operating Activities A	(45,620)	(40,335)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(219)	(1,265)
Investment in Non Current Assets (FDR's)	(25,378)	-
Received from encashment of FDR	98,619	-
Interest Received	2,087	3,062
Net Cash Used in Investing Activities B	75,109	1,797
CASH FLOWS FROM FINANCING ACTIVITIES		
SOD Loan received / (repaid)	(12,152)	-
Dividend Paid	(37)	(11)
Net Cash Used in Financing Activities C	(12,189)	(11)
Net Increase in Cash and Cash Equivalents	17,300	(38,549)
Cash and Cash Equivalents at beginning of the period	1,214	48,863
Cash and Cash Equivalents at end of the period	18,514	10,314
Net Operating Cash Flow per share	(2.25)	(2.19)

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2018

Particulars	Amount in '000 Taka						
	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2018:							
Retained Earnings	-	-	-	-	-	23,048	23,048
Share Capital	202,714	-	-	-	-	-	202,714
Tax Holiday Reserve	-	10,747	-	-	-	-	10,747
Capital Reserve	-	-	21	-	-	-	21
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	13,065	-	13,065
Sub Total	202,714	10,747	21	1,395	13,065	23,048	250,990
Net Profit after Tax	-	-	-	-	-	(2,566)	(2,566)
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(295)	295	-
30 SEPTEMBER 2018	202,714	10,747	21	1,395	12,770	20,777	248,424

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2017

Particulars	Amount in '000 Taka						
	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2017:							
Retained Earnings	-	-	-	-	-	39,630	39,630
Share Capital	184,286	-	-	-	-	-	184,286
Tax Holiday Reserve	-	10,747	-	-	-	-	10,747
Capital Reserve	-	-	21	-	-	-	21
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	14,394	-	14,394
Sub Total	184,286	10,747	21	1,395	14,394	39,630	250,473
Net Profit after Tax	-	-	-	-	-	4,305	4,305
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of Fixed Assets	-	-	-	-	(332)	332	-
30 SEPTEMBER 2017	184,286	10,747	21	1,395	14,062	44,267	254,778

The unaudited details 1st quarter Financial Statements of 2018-2019 is available in the website of the company, www.alhajtextilemills.com.

Sd/-Illegible
Company Secretary

Sd/-Illegible
CFO

Sd/-Illegible
Director

Sd/-Illegible
Managing Director & CEO

Sd/-Illegible
Chairman

**UN-AUDITED & PROVISIONAL
FINANCIAL STATEMENT**

For the 1st quarter ended 30 September-2018

of

ALHAJ TEXTILE MILLS LIMITED

ALHAJ TEXTILE MILLS LIMITED

Statement of financial position (Un-Audited)

As at 30 September 2018

PARTICULARS	Notes	30 Sep 2018 Amount in Taka	30 June 2018 Amount in Taka
ASSETS:			
Non-current assets:			
Property, Plant and Equipment	Sch-A/1	112,165,379	116,093,164
Investment in equity	23	1,000,841	1,000,841
Total non current assets (A)		113,166,220	117,094,005
Current assets:			
Inventories	24	187,020,318	147,858,246
Debtors	25	2,375,695	2,325,677
Advance, deposit and prepayments	26	89,190,533	87,656,527
Investment in FDR	27	150,194,186	223,479,484
Cash and cash equivalents	28	18,514,162	1,214,257
Total current assets (B)		447,294,894	462,534,191
Total assets (A+B)		560,461,114	579,628,196
Equity & liabilities			
Shareholders' equity:			
Share capital		202,714,090	202,714,090
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve		12,770,074	13,064,789
Tax holiday reserve		10,747,334	10,747,334
Retained earnings		20,776,647	23,048,177
Total shareholders' equity (C)		248,424,575	250,990,820
Non-current liabilities:			
Long term loan	29	139,123,633	139,123,633
Deferred tax liability		7,967,290	7,978,190
Total non current liabilities (D)		147,090,923	147,101,823
Current liabilities and provisions:			
Advance against sales		330,799	330,787
Security and other deposits	30	1,019,822	1,019,822
Other current liabilities	31	99,654,227	103,044,478
Current tax liability		1,683,911	1,683,911
Provision for taxes	32	32,909,895	32,343,755
Provision for other liabilities and charges	33	9,918,379	9,631,963
Bank overdraft	34	18,790,394	30,924,559
Workers' profit participation fund		638,189	2,556,278
Total current liabilities (E)		164,945,616	181,535,553
Total liabilities F=(D+E)		312,036,539	328,637,376
Total capital & liabilities G=(C+F)		560,461,114	579,628,196
Net assets value per share (NAVPS)			
		12.25	12.38

Sd/-Illegible	Sd/- Illegible	Sd/-Illegible	Sd/-Illegible	Sd/-Illegible
<u>Company Secretary</u>	<u>C.F.O</u>	<u>Director</u>	<u>Managing Director & CEO</u>	<u>Chairman</u>

ALHAJ TEXTILE MILLS LIMITED
Comprehensive Income Statement (Un-Audited)
For the 1st Quarter ended 30 September 2018

PARTICULARS	Notes	30 Sep 2018 Amount in Taka	30 Sep 2017 Amount in Taka
Revenue (Turnover)	35	48,870,626	50,355,180
Cost of Sales	36	(48,143,263)	(43,348,292)
Gross Profit		727,363	7,006,888
Operating Expenses:			
Administrative Expenses	37	(4,677,391)	(4,579,529)
Selling & Distribution Expenses	38	(61,710)	(61,786)
Total Operating Expenses		(4,739,101)	(4,641,315)
Operating Profit / (Loss)		(4,011,738)	2,365,573
Add: Financial Expenses			
Interest on Bank Loan (SOD)		(86,996)	-
Net Operating Profit / (Loss)		(4,098,734)	2,365,573
Interest on STD A/C		-	10,916
Interest on FDR		2,087,729	3,051,319
		2,087,729	3,062,235
Net profit / (Loss) of the period		(2,011,005)	5,427,808
Less: Workers Profit Participation Fund @ 5%		-	(258,467)
Net profit / (Loss) before Tax		(2,011,005)	5,169,341
Provision for Income Tax :			
Current Tax		(566,140)	(1,131,477)
Deferred Tax		10,900	267,584
Net Profit/ (Loss) After Tax		(2,566,245)	4,305,448
Earnings per Share(EPS)		(0.13)	0.21

Sd/-Illegible
Company Secretary

Sd/- Illegible
C.F.O

Sd/-Illegible
Director

Sd/-Illegible
Managing Director & CEO

Sd/-Illegible
Chairman

ALHAJ TEXTILE MILLS LIMITED**Statement of Changes in Equity (Un-Audited)****For the 1st Quarter ended 30 September 2018**

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2018:							
Retained Earnings	-	-	-	-	-	23,048,177	23,048,177
Share Capital	202,714,090	-	-	-	-	-	202,714,090
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	13,064,789	-	13,064,789
Sub-Total	202,714,090	10,747,334	21,350	1,395,080	13,064,789	23,048,177	250,990,820
Net Profit after Tax during the period	-	-	-	-	-	(2,566,245)	(2,566,245)
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(294,715)	294,715	-
30 September 2018	202,714,090	10,747,334	21,350	1,395,080	12,770,074	20,776,647	248,424,575

ALHAJ TEXTILE MILLS LIMITED**Statement of Changes in Equity (Un-Audited)****For the 1st Quarter ended 30 September 2017**

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2017:							
Retained Earnings	-	-	-	-	-	39,629,742	39,629,742
Share Capital	184,285,540	-	-	-	-	-	184,285,540
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	14,394,193	-	14,394,193
Sub-Total	184,285,540	10,747,334	21,350	1,395,080	14,394,193	39,629,742	250,473,239
Net Profit after Tax during the period	-	-	-	-	-	4,305,448	4,305,448
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(332,351)	332,351	-
30 September 2017	184,285,540	10,747,334	21,350	1,395,080	14,061,842	44,267,541	254,778,687

Sd/- Illegible

Company Secretary

Sd/- Illegible

C.F.O

Sd/- Illegible

Director

Sd/- Illegible

Managing Director & CEO

Sd/- Illegible

Chairman

ALHAJ TEXTILE MILLS LIMITED**Statement of Cash Flow (Un-Audited)****For the 1st quarter ended 30 September 2018**

PARTICULARS	30 Sep 2018 Amount in Taka	30 Sep 2017 Amount in Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	49,109,514	50,610,738
Cash paid to suppliers and employees	(94,520,289)	(90,634,253)
Advance income tax paid	(209,273)	(312,146)
Net Cash from Operating Activities A	(45,620,048)	(40,335,661)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(219,393)	(1,264,941)
Investment in non-current assets (FDRs)	(25,378,456)	-
Received from encashment of FDR	98,619,557	-
Interest received	2,087,729	3,062,236
Net Cash used in Investing Activities B	75,109,437	1,797,295
CASH FLOWS FROM FINANCING ACTIVITIES:		
SOD Loan received/(repaid)	(12,152,479)	-
Dividend Paid	(37,005)	(10,481)
Net Cash used in Financing Activities C	(12,189,484)	(10,481)
Net increase in cash and cash equivalents	17,299,905	(38,548,847)
Cash and Cash Equivalents at beginning of the year	1,214,257	48,863,010
Cash and Cash Equivalents at end of the period	18,514,162	10,314,163
Net operating cash flow per share	(2.25)	(2.19)

Sd/-Illegible
Company SecretarySd/- Illegible
C.F.OSd/-Illegible
DirectorSd/-Illegible
Managing Director & CEOSd/-Illegible
Chairman

Explanatory Notes:

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend has been declared during the interim period ended on 30 September 2018.
- 3 Last year's 1st quarter's figures were rearranged where considered necessary to conform with current 1st quarter's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 1st quarter's financial statements can be available in the web-site of the Company www.alhajtextilemills.com

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 1ST QUARTER ENDED ON 30.09.18

Note
No

1	<u>General information</u> <p>Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets.</p> <p>It is a 'company' incorporated on March 3rd. 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7th. 1967. Its shares are listed in the Dhaka Stock Exchange Limited.</p> <p>Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh.</p> <p><u>Going Concern:</u> The Financial Statements of the Company have been prepared on the basis of going concern concept. These Interim Financial Statements were approved for issue on November 14, 2018.</p>		
2	<u>Basis of preparation</u> <p>These condensed Interim Financial Statements for the 1st quarter ended 30 September 2018 have been prepared in accordance with BAS 34, 'Interim Financial Reporting'. The condensed interim statement of financial position should be read in conjunction with the financial position as of the year ended 30 June 2018, which have been prepared in accordance with BFRS. The statements of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows have been reported for the current interim period with comparative statements for the comparable interim period.</p>		
3	<u>Accounting policies</u> <p>The accounting policies adopted are consistent with those of the previous financial year except as described below.</p> <p>Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.</p>		
4	<u>Measurement basis used in preparing the Financial Statements:</u> <p>Amounts in Financial Statements (except Fixed Assets) have been measured on "Historical Cost" basis, which are the most commonly adopted basis as provided in "The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC-1)</p>		
5	<u>Estimates</u> <p><u>Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:</u> The Preparation of financial statements in conformity with the Bangladesh Accounting Standards (BAS) requires management to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.</p>		
6	<u>Materiality and Aggregation:</u> <p>Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.</p>		
	Particulars	As on 30 Sep, 2018	As on 30 June, 2018
7	<u>Net Tangible Fixed Assets</u> <p>Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with BAS-16. Land & Land Development, Building & Other Construction, Plant & Machinery of earlier Unit No. 1 were revalued in the year 1988.</p>	112,165,379	116,093,164
	<p>Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.</p>		
	<p>During the period, fixed assets have been increased by Tk. 219,393.00 for Purchase of scale, fire fighting equipment, cooling tower, refrigerator and mobile set.</p>		

8	Investment in Equity: Investment in equity remaine same as before.	1,000,841	1,000,841																		
9	Current Assets Inventories [BAS-2] Debtors Advances, deposits and prepayments Investment in FDR Cash and cash equivalents (excluding bank overdrafts) The growth of current assets compared to previous year has been decreased by 3.29% due to mix of increase and decrease effect off. <table><tr><td></td><td><u>Decrease</u></td><td><u>Increase</u></td></tr><tr><td>Inventories</td><td></td><td>26.49%</td></tr><tr><td>Debtors</td><td></td><td>2.15%</td></tr><tr><td>Advance,deposit and prepayment</td><td></td><td>1.75%</td></tr><tr><td>Investment in FDR</td><td>32.79%</td><td></td></tr><tr><td>Cash and cash equivalent</td><td></td><td>1424.73%</td></tr></table>		<u>Decrease</u>	<u>Increase</u>	Inventories		26.49%	Debtors		2.15%	Advance,deposit and prepayment		1.75%	Investment in FDR	32.79%		Cash and cash equivalent		1424.73%	187,020,318 2,375,695 89,190,533 150,194,186 <u>18,514,162</u> <u>447,294,894</u>	147,858,246 2,325,677 87,656,527 223,479,484 <u>1,214,257</u> <u>462,534,191</u>
	<u>Decrease</u>	<u>Increase</u>																			
Inventories		26.49%																			
Debtors		2.15%																			
Advance,deposit and prepayment		1.75%																			
Investment in FDR	32.79%																				
Cash and cash equivalent		1424.73%																			
10	Current Liabilities and Provisions Advance against sales Security and other deposits Other current liabilities Current tax liability Provision for Taxes Provisions for other liabilities and charges Bank overdraft Worker's profit participation fund	330,799 1,019,822 99,654,227 1,683,911 32,909,895 9,918,379 18,790,394 <u>638,189</u> <u>164,945,616</u>	330,787 1,019,822 103,044,478 1,683,911 32,343,755 9,631,963 30,924,559 <u>2,556,278</u> <u>181,535,553</u>																		
	Current Liabilities and Provisions compared to previous year has been decreased by 9.14%.Details of the same are as follows:- <table><tr><td></td><td><u>Decrease</u></td><td><u>Increase</u></td></tr><tr><td>Other current liabilities</td><td>3.29%</td><td></td></tr><tr><td>Provision for Taxes</td><td></td><td>1.75%</td></tr><tr><td>Provision for other liabilities and charges</td><td></td><td>2.97%</td></tr><tr><td>Bank Overdraft</td><td>0.39%</td><td></td></tr><tr><td>Worker's profit participation fund</td><td>75.03%</td><td></td></tr></table>		<u>Decrease</u>	<u>Increase</u>	Other current liabilities	3.29%		Provision for Taxes		1.75%	Provision for other liabilities and charges		2.97%	Bank Overdraft	0.39%		Worker's profit participation fund	75.03%			
	<u>Decrease</u>	<u>Increase</u>																			
Other current liabilities	3.29%																				
Provision for Taxes		1.75%																			
Provision for other liabilities and charges		2.97%																			
Bank Overdraft	0.39%																				
Worker's profit participation fund	75.03%																				
11	Non-current Liabilities Long term loan Deferred Tax liabilities	139,123,633 <u>7,967,290</u> <u>147,090,923</u>	139,123,633 <u>7,978,190</u> <u>147,101,823</u>																		

As earlier mentioned in note 1.01 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgement on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgement on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgement of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Ltd. Ishurdi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00, already received by the company, stands at Tk.463,388,558.32. We obtained a statement from our learned advocate regarding development of the case, wherein he stated that the case came up for hearing several times, the Hon'ble court directed the petitioner to add Bangladesh bank as party and to obtain opinion from the said bank regarding interest and accordingly Bangladesh Bank was made party and they submitted an affidavit of opinion and ultimately the Hon'ble court fixed date on 15.11.2016 for announcement of judgement and as the division Bench was changed so the judgment was not passed on the date. Thereafter several dates were fixed but those were changed, lastly the matter appeared in the cause list for judgment on 16-03-2017 but again the same was changed and now awaiting for constituting the Bench for pronouncement of judgment and it may be passed in any day as and when the business of the Court permits.

On the other hand Agrani bank Ltd, Ishardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of our book balance of Tk.139,123,633 and Tk.18,772,080 respectively. through writ petition no: 6799 of 2014 of the 18th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013 for a further period of 6 (Six) months by its order dated 22-05-2017 .

As certified by the legal advisor of the company that since the further proceedings of the Artha rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Therefore no provision has been made for the excess amount claimed by the bank as well as no interest has been charged on the loan.

12 Shareholders' Equity

Ordinary share capital		202,714,090	202,714,090
Capital reserve		21,350	21,350
General reserve		1,395,080	1,395,080
Revaluation reserve	A)	12,770,074	13,064,789
Tax holiday reserve		10,747,334	10,747,334
Retained earnings	B)	20,776,647	23,048,177
		<u>248,424,575</u>	<u>250,990,820</u>
The growth rate of shareholders equity considered as follows:			
A) Revaluation reserve:			
Opening balance		13,064,789	
Less. Dep. during the period		(294,715)	
		<u>12,770,074</u>	
B) Retained earnings:			
Opening balance		23,048,177	
Add. Profit (July, 18 to Sep, 18)		(2,566,245)	
Depreciation of revaluation of fixed asset		294,715	
		<u>20,776,647</u>	

Retained earnings			
Net loss recorded at Tk.(2,566,245) during 1st quarter ending Sep 30, 2018. as against profit of Tk. 4,305,448 1st quarter ending Sep,30 2017. Which have been decreased by 100.00%			
	Particulars	As on 30 Sep 2018	As on 30 Sep 2017
13	<u>Turnover</u> Compared to turnover of the same period of last year (Tk.50,355,180), with year-to-date 30 Sep 2018,turnover has decreased by 2.95%.	48,870,626	50,355,180
14	<u>Cost of Sales</u> Compared to cost of Sales of the same period of last year (Tk. 43,348,292), with year-to-date 30 Sep, 2018 cost of Sales has increased by 11.06%.	48,143,263	43,348,292
15	<u>Non-operating Income</u> Compared to non-operating income of the same period of last year (Tk. 3,062,235), with year-to-date 30 Sep 2018 non-operating Income has decreased by 31.82%.	2,087,729	3,062,235
16	<u>Depreciation on revalued fixed asset.</u> Depreciation on revalued fixed asset of the same period of last year (Tk.332,351), with year to date 30 Sep 2018,depreciation has decreased by 11.32%	294,715	332,351
17	<u>Provision on income Tax</u> Income Tax expense is recognized based upon 15% on operating income and 25% on interest of FDR and other income upto 30 Sep 2018. This provision may be re-calculated latter in the light of actual to be required.	566,140	1,131,477
18	<u>Seasonal or cyclical variations in total sales</u> The company operates the industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		
19	<u>Segment reporting</u> The company has no reportable segments as per requirement of BAS-14.		
20	<u>Events after the Balance Sheet Date</u> There is no significant event at the end of the interim period that has to be reflected in the financial statements for the interim period.		
21	<u>Related party transaction</u> Company is not connected to any related party transaction except as mentioned in note -35 and 36.		
22	<u>Contingent Liabilities:</u> Contingent liability is existing in relation to interest on unsettled Long Term Loan and Bank Overdraft under writ petition No. 5129 / 2009 as referred under Note No. 11 above.The amount has not been quantified as company's claim is much higher than the liabilities.		

23.00 Investment :

Investment in shares of AJML
Investment in share of CDBL -equity

Total

30 Sep 2018 Amount in Tk	30 June 2018 Amount in Tk
841	841
1,000,000	1,000,000
1,000,841	1,000,841

24.00 Inventories :

Raw Cotton
Work in Process
Finished Goods
Stores and Spares
Store in Transit
Stock at Spinning (packing material)
Stock of Waste Cotton

Total

30 Sep 2018 Amount in Tk	30 June 2018 Amount in Tk
30,342,134	20,615,698
3,073,372	4,337,146
137,727,444	106,276,896
10,926,320	10,579,948
3,553,335	4,748,029
586,458	604,664
811,255	695,865
187,020,318	147,858,246

24.01 Raw Cotton :

Opening Stock of Raw Cotton
Add. Purchase during the period
Raw Cotton available for use
Less. Closing Stock
Consumption during the period

30 Sep, 2018	
Quantity (Kg)	Amount (Tk)
113,996	20,615,698
332,426	66,384,316
446,422	87,000,014
(150,071)	(30,342,134)
296,351	56,657,880

25.00 Debtors :**Trade debtors :**

Amount receivable against export sale

Sundry Debtors:

Other Insurance Claim

Accrued income (Interest in FDR lien with PGCL)

Total

30 Sep 2018 Amount in Taka	30 June 2018 Amount in Taka
998,379	998,379
176,566	-
1,200,750	1,327,298
2,375,695	2,325,677

26.00 Advance, deposits and prepayment :**Advances:**

Advance against Salary
Advance against TA/DA
Advance against purchase
Advance against company income tax
Other advances & prepayment
Advance against supply

Deposits:

Custom deposit
Deposit at Agrani bank against BTMC liabilities(Principal)
Bank guarantee of Agrani Bank Ltd
Against oxygen cylinder
Security deposits against gas connection.

Prepayment:

Insurance premium
Bonus for the year-2018-2019
Licence renewal fee

Total

40,400	46,400
9,120	8,364
21,915	104,035
31,368,467	31,159,194
136,763	269,408
55,170	106,237
31,631,835	31,693,638
122,735	111,623
50,761,093	50,761,093
34,290	34,290
4,000	4,000
3,581,136	3,581,136
54,503,254	54,492,142
1,321,636	302,602
1,718,798	1,148,132
15,010	20,013
3,055,444	1,470,747
89,190,533	87,656,527

27.00	Investment in FDR:	Principal	Interest	30 Sep 2018 Amount in Taka	30 June 2018 Amount in Taka
	Prime Bank Ltd. (FDR)	17,500,000	6,000,733	23,500,733	23,161,989
	Bangladesh Development Bank Ltd. (FDR)	-	-	-	12,150,898
	Sonali Bank Ltd. (FDR)	20,000,000	5,139,718	25,139,718	37,524,697
	Mutual Trust Bank (FDR) lien with PGCL.	1,195,457	-	1,195,457	1,195,457
	Janata Bank Ltd. (FDR)	20,000,000	5,293,577	25,293,577	24,970,521
	BRAC Bank Ltd.(FDR)	46,000,000	3,782,928	49,782,928	75,576,784
	UNION Bank Ltd.(FDR)	-	-	-	24,119,159
	NRB Bank Ltd.(FDR)	22,000,000	3,281,773	25,281,773	24,779,979
	Total			150,194,186	223,479,484

28.00 Cash & cash equivalents :

	30 Sep 2018 Amount in Taka	30 June 2018 Amount in Taka
Cash in Hand	17,297	5,125
Janata Bank, L/O, Dhaka, STD A/C No-000887	150,093	12,048
Janata Bank, Ishurdi -CD-373	1,511	1,511
Janata Bank CD A/C 33066246	782	782
Sonali Bank, Dhaka. CD A/C No-242 (33000969)	3,519	3,519
Agrani Bank ISD A/C NO. CD-1085	503	503
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank, Dhaka A/C NO. CD-1532	7,605	7,605
Agrani Bank STD A/C No-152	12,241	12,241
Prime Bank,IBB Dilkusha CD A/C 60031045	847,663	882,743
Prime Bank,Ishurdi,Pabna CD A/C 60008502	404	599
Eastern Bank Ltd.SDT A/C 20314258	3,134	3,134
Dutch-Bangla Bank Ltd. STD A/C -5122	7,924	7,924
City Bank Ltd.CD A/C-7001	660	660
Prime Bank,IBB Dilkusha STD A/C 90036875	8,065,653	145,910
Standard Chartered Bank ,CD A/C-01-1149595-01	100,000	100,000
Unin Bank Ltd. STD A/C -003-121-000298	9,289,488	24,268
	18,514,162	1,214,257

29.00 Long term loan fund:

The above balance is made of the following:

Particulars	Amount in Tk 30 Sep 2018	Amount in Tk 30 Sep 2018	Amount in Tk 30 Sep 2018	Amount in Tk 30 June 2018
Agrani Bank Ltd. Industrial loan-principal :	1st BMRE	2nd BMRE	Total	Total
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
Agrani Bank Ltd. industrial loan-interest				
Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	39,538,958	12,772,364	52,311,322	52,311,322
Add: Provision for interest	-	-	-	-
Total:	39,538,958	12,772,364	52,311,322	52,311,322
Total long term loan fund Total: (A)	75,879,898	63,243,735	139,123,633	139,123,633

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE 30 June, 2011 Amount in Tk	2nd BMRE 30 June, 2011 Amount in Tk	Total 30 June, 2011 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	78,753,404	23,168,574	101,921,978
Total (B)	124,756,026	73,989,945	198,745,971
Excess shown by the bank C=(B-A)	48,876,128	10,746,210	59,622,338

30.00 Security and other deposits:

Particulars	30 Sep 2018 Amount in Tk	30 June 2018 Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Dalim Traders	1,000,000	1,000,000
Rubican Insect Control Co.	4,822	4,822
Total	1,019,822	1,019,822

31.00 Other current liabilities :

	30 Sep 2018 Amount in Tk	30 June 2018 Amount in Tk
Trade creditors	12,255,145	15,406,401
Creditors (Staff and Officer)	1,913	1,818
Liabilities for VAT	816,423	1,056,822
Unpaid salary & wages	50,368	49,768
Income tax deduction from parties	282,391	244,677
Sramik kalla tahabil	55,051	55,051
Other sundry creditors	4,186,963	4,186,963
Advance received against Legal claim (Agrani Bank)	81,125,002	81,125,002
Unpaid dividend	809,345	846,350
Sundry Creditors	71,626	71,626
Total	99,654,227	103,044,478

32.00 Provision for taxes :

Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	6,792,437	6,792,437
Prov. for accounting year 2015-2016	6,353,096	6,353,096
Prov. for accounting year 2016-2017	7,644,358	7,644,358
Prov. for accounting year 2017-2018	4,041,558	4,041,558
Prov. for accounting year 2018-2019	566,140	-
Total	32,909,895	32,343,755

33.00 Prov. for other liabilities and charges :

	30 Sep 2018 Amount in Tk	30 June 2018 Amount in Tk
Salary & wages clearing account	2,666,773	2,655,155
Provision for other expenses	3,224,136	2,949,338
Provision for doubtful assets	4,027,470	4,027,470
Total	9,918,379	9,631,963

34.00 Bank overdraft :

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
Sonali Bank -SOD (Pledge) A/C-0102	18,314	12,152,479
Total	18,790,394	30,924,559

35.00 Turnover (Amount) :

Particulars	30 Sep 2018	30 Sep 2017
	Amount in Taka	Amount in Taka
Carded Spun Yarn	46,898,583	48,542,102
Open-End Yarn	1,972,043	1,813,078
Total	48,870,626	50,355,180

Turnover :

	Qty (Kg)	Qty (Kg)
Carded Spun Yarn	143,791	155,131
Open-End Yarn	15,468	15,241
Total	159,259	170,372

Turnover in quantity (Kg) :**01-07-2018 to 30-09-2018**

Production Type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	320,551	250,831	427,591	143,791
Open-End Yarn	4,626	16,240	5,398	15,468
Total	325,177	267,071	432,989	159,259

Turnover in quantity (Kg) :**01-07-2017 to 30-09-2017**

Production type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	140,525	231,427	216,821	155,131
Open-End Yarn	816	15,967	1,542	15,241
Total	141,341	247,394	218,363	170,372

36.00 Cost of Sales

PARTICULARS	30 Sep 2018 Amount in Taka	30 Sep 2017 Amount in Taka
Work in process (opening)	4,337,146	3,062,069
Raw materials consumed	56,657,880	50,630,562
Work in process (closing)	(3,073,372)	(3,701,199)
Wastage recoverable	(115,390)	(71,210)
Total consumption	57,806,264	49,920,222
Factory wages & allowances 36.01	6,024,569	5,555,790
Stores & spares 36.02	2,118,904	2,113,149
Other factory overhead 36.03	11,985,896	8,592,707
Factory salary & allowance 36.04	1,658,178	1,414,821
Cost of production	79,593,811	67,596,689
Stock of Finished goods (opening)	106,276,896	39,533,859
	185,870,707	107,130,548
Stock of Finished goods (closing)	(137,727,444)	(63,782,256)
Total cost of Sales	48,143,263	43,348,292

36.01 Factory wages & allowances:

Wages and allowances	5,730,317	5,298,506
Bonus	294,252	257,284
Total	6,024,569	5,555,790

36.02 Store & spares:

Spare parts	647,483	623,393
Packing materials	1,200,293	1,100,411
Lubricants	18,947	44,424
Electrical materials	142,713	243,460
Building maintenance materials	87,509	94,860
Other maintenance materials	21,959	6,601
Total	2,118,904	2,113,149

36.03 Other factory overhead:

Carriage inward	1,625	1,775
Electricity and power	1,456,648	1,130,263
Gas bill for generator	5,274,621	2,835,915
Depreciation	3,672,831	3,117,538
Depreciation of cost of revalued assets	294,715	332,351
Insurances premium	355,823	596,750
Printing and stationery	32,458	19,417
Postage & telephone	7,105	4,952
Gas generator operating expenses	757,595	253,431
Canteen subsidy	15,000	15,000
Rent,Rates and Taxes (Factory)	35,000	35,000
Repairs and maintenance of machinery (outside parties)	49,754	239,876
Repairs and maintenance of Boundary Wall	2,007	6,339
Repairs and maintenance of Factory Roof	15,714	-
Repairs and maintenance of Gas Line	15,000	-
L/C cancellation charges	-	100
Raw cotton testing fee	-	4,000
Total	11,985,896	8,592,707

36.04 Factory salary & allowances:

	30 Sep 2018 Amount in Taka	30 Sep 2017 Amount in Taka
Salary and allowances	1,575,678	1,371,271
Bonus	82,500	43,550
Total	1,658,178	1,414,821

37.00 Administrative expensess:

	30 Sep 2018 Amount in Taka	30 Sep 2017 Amount in Taka
Salary and allowances	1,787,197	1,664,476
Bonus	163,622	175,748
Directors remuneration	300,000	300,000
Chairman's honorarium	135,000	135,000
Board Meeting Fee	70,000	70,000
Audit Committee Meeting Fee	40,000	80,000
Purchase Committee Meeting Fee	110,000	120,000
Repairs of vehicles	2,960	26,908
Printing and stationery	45,575	77,159
Uniform	250	-
Medical Expenses	60,000	878
Rent, rates and taxes	263,700	263,700
Travelling and conveyances	17,538	35,383
Petrol for car	184,207	176,223
Electricity & power	32,503	27,021
Depreciation	179,632	69,849
Courier bill	14,588	14,863
Internet expenses	16,200	24,950
Telephone	25,747	20,645
Entertainment expenses	33,761	18,925
Legal fees and expenses	460,710	444,703
Inventory Audit Fee	17,500	17,500
Accounts Audit Fee	48,750	47,500
Audit fee for Compliance Certification	-	12,500
Annual subscription	57,159	52,956
Newspaper and Magazine	310	670
Bank charges	103,086	9,694
Advertisement expenses	62,000	32,880
Annual fee for CDBL	18,654	29,000
Water and gas supplies expenses	24,300	24,300
Sanitation expenses	1,700	1,136
Annual General Meeting Expenses	62,714	62,714

Annual religious festival expenses	97,523	100,509
Car parking expenses	3,500	5,000
VAT expenses	146,210	250,781
Dish line connection exp.	2,500	3,800
Garage rent	9,540	7,500
Service charge of head office	56,700	56,700
Other servicing (office equipment)	7,555	13,000
Website installation expenses	9,500	-
Training expenses	-	4,958
Compensation for Death	-	100,000
Celebrating expenses	5,000	-

Total

4,677,391	4,579,529
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38.00 Selling & distribution expenses:

Salary & allowances	56,100	56,100
Bonus	5,610	5,610
Delivery & distribution expenses	-	76
Total	61,710	61,786

Alhaj Textile Mills Ltd.													
Schedule of Fixed Assets as on 30 Sep, 2018													
Schedule-1													
SL No	Name of Assets	COST					DEPRECIATION						
		Cost as on 1/7/2017	W.D.V as on 1/7/2017	Rev. of Fixed Assets	Add. during the period	Total Cost as on 30/09/18	Dep. up to 1/7/2017	Amount on which Dep. to be calculated	Rate (%)	Dep. during the period	Accu.dep. up to 30/09/18	W.D.V as on 30/09/2018	
1	2	3	4	5	6	8	9	11	12	13	14	15	
1	Land	8,684,686	8,684,686	-	-	8,684,686	-	8,684,686	-	-	-	8,684,686	
2	Land & Land Development	794,616	62,229	-	-	794,616	732,387	62,229	7	1,089	733,476	61,140	
	Sub total - A	9,479,302	8,746,915	-	-	9,479,302	732,387	8,746,915		1,089	733,476	8,745,826	
B	Building & Other Const.												
1	Factory building (1st class)	482,437	902	-	-	482,437	481,535	902	10	23	481,558	879	
2	Factory building (2nd class)	1,014,386	1,211	-	-	1,014,386	1,013,175	1,211	10	30	1,013,205	1,181	
3	Residential Building(Officer)	2,135,817	64,123	-	-	2,135,817	2,071,694	64,123	10	1,603	2,073,297	62,520	
4	Residential Building(Worker)	1,054,347	29,941	-	-	1,054,347	1,024,406	29,941	10	749	1,025,155	29,192	
5	Officer Building	712,703	21,314	-	-	712,703	691,389	21,314	10	533	691,922	20,781	
6	Other Buildings	1,476,783	45,942	-	-	1,476,783	1,430,841	45,942	10	1,149	1,431,990	44,793	
7	Water Installation	144,752	5,125	-	-	144,752	139,627	5,125	10	128	139,755	4,997	
8	Electric Installation	298,311	5,477	-	-	298,311	292,834	5,477	10	137	292,971	5,340	
9	Other Construction(1st class)	352,962	11,176	-	-	352,962	341,786	11,176	10	279	342,065	10,897	
10	Other Construction(Temp.)	302,960	14,381	-	-	302,960	288,579	14,381	10	360	288,939	14,021	
11	Ceiling and Partition (Fact. U-1)	267,050	18,648	-	-	267,050	248,402	18,648	10	466	248,868	18,182	
12	Staff Quarter (2nd Class)	296,261	20,456	-	-	296,261	275,805	20,456	10	511	276,316	19,945	
13	Central Godown	897,532	65,452	-	-	897,532	832,080	65,452	10	1,636	833,716	63,816	
14	Building & Other Construction	27,251,239	10,758,690	-	-	27,251,239	16,492,549	10,758,690	5	134,484	16,627,033	10,624,206	
15	Generator House	3,782,922	1,170,891	-	-	3,782,922	2,612,031	1,170,891	10	29,272	2,641,303	1,141,619	
16	Pump Installation	672,206	170,725	-	-	672,206	501,481	170,725	10	4,268	505,749	166,457	
17	Distribution Panel Board	1,700,568	359,976	-	-	1,700,568	1,340,592	359,976	10	8,999	1,349,591	350,977	
18	Cable Installation	3,016,014	678,356	-	-	3,016,014	2,337,658	678,356	10	16,959	2,354,617	661,397	
19	Electric Digital Meter Room	1,080,253	708,754	-	-	1,080,253	371,499	708,754	10	17,719	389,218	691,035	
20	Staff Quarter	369,471	58,461	-	-	369,471	311,010	58,461	10	1,462	312,472	56,999	
21	Electrical Installation	287,523	95,978	-	-	287,523	191,545	95,978	10	2,399	193,944	93,579	
22	Electric Sub Station	5,371,588	810,733	-	-	5,371,588	4,560,855	810,733	10	20,268	4,581,123	790,465	
23	Other Cons.(Ducting)	91,915	53,261	-	-	91,915	38,654	53,261	5	666	39,320	52,595	
24	Ceiling and Partition (Fact.U-2)	1,907,838	323,489	-	-	1,907,838	1,584,349	323,489	10	8,087	1,592,436	315,402	
25	Humidification Plant	10,222,371	1,792,217	-	-	10,222,371	8,430,154	1,792,217	10	44,805	8,474,959	1,747,412	
26	Scale	436,371	75,252	-	7,857.00	444,228	361,119	83,109	10	2,078	363,197	81,031	
27	Switch Board Room	221,010	134,130	-	-	221,010	86,880	134,130	10	3,353	90,233	130,777	
28	H/O Interior Decoration	1,235,075	164,863	-	-	1,235,075	1,070,212	164,863	25	10,304	1,080,516	154,559	
	Sub Total B	67,082,665	17,659,924	-	7,857.00	67,090,522	49,422,741	17,667,781		312,727	49,735,468	17,355,054	
C	Plant & Machinery:												
1	Plant and Machinery	2,265,254	11,241	-	-	2,265,254	2,254,013	11,241	15	422	2,254,435	10,819	
2	Evaluation Unit	400,000	53,393	-	-	400,000	346,607	53,393	25	3,337	349,944	50,056	
3	Workshop Mach.Equipment	5,825	51	-	-	5,825	5,774	51	15	-	5,774	51	
4	Power House Machinery	538,778	35,668	-	-	538,778	503,110	35,668	15	1,338	504,448	34,330	
5	Fire Fighting Equipment	55,152	915	-	3,193.00	58,345	54,237	4,108	15	154	54,391	3,954	
6	Office equipment	506,875	3,716	-	-	506,875	503,159	3,716	15	139	503,298	3,577	
7	Transport equipment	1,630	29	-	-	1,630	1,601	29	15	-	1,601	29	
8	Loose Tools	291,356	11,993	-	-	291,356	279,363	11,993	15	450	279,813	11,543	
9	Laboratory Appliances	617,946	33,433	-	-	617,946	584,513	33,433	15	1,254	585,767	32,179	
10	Electronic Twist Tester	190,000	182,875	-	-	190,000	7,125	182,875	15	6,858	13,983	176,017	
11	Plant & Machinery	234,549,024	33,372,821	-	-	234,549,024	201,176,203	33,372,821	15	1,251,481	202,427,684	32,121,340	
12	Gas Generator	23,304,127	5,144,023	-	-	23,304,127	18,160,104	5,144,023	10	128,601	18,288,705	5,015,422	
13	Gas Generator Overhauling	10,195,347	1,199,472	-	-	10,195,347	8,995,875	1,199,472	30	89,960	9,085,835	1,109,512	
14	Cooling Tower	1,002,625	263,434	-	186,218.00	1,188,843	739,191	449,652	20	16,276	755,467	433,376	
15	Air Compressor Machine	2,300,243	1,156,212	-	-	2,300,243	1,144,031	1,156,212	10	28,905	1,172,936	1,127,307	
16	Grinding Machine	1,649,034	291,577	-	-	1,649,034	1,357,457	291,577	10	7,289	1,364,746	284,288	

SL No	Name of Assets	Cost as on 1/7/2017	W.D.V as on 1/7/2017	Rev. of Fixed Assets	Add. during the period	Total Cost as on 30/09/18	Dep. up to 1/7/2017	Amount on which Dep. to be calculated	Rate (%)	Dep. during the period	Accu. dep. up to 30/09/18	W.D.V as on 30/09/2018
1	2	3	4	5	6	8	9	11	12	13	14	15
17	Boiler Installation	886,365	140,820	-	-	886,365	745,545	140,820	10	3,521	749,066	137,299
18	Laboratory Appliances	250,410	30,504	-	-	250,410	219,906	30,504	20	1,525	221,431	28,979
19	Testing Lab. Machine	1,572,488	470,479	-	-	1,572,488	1,102,009	470,479	10	11,762	1,113,771	458,717
20	Water Treatment Plant	1,000,000	202,399	-	-	1,000,000	797,601	202,399	10	5,060	802,661	197,339
21	Gas Pipe line with station	3,526,003	601,161	-	-	3,526,003	2,924,842	601,161	10	15,029	2,939,871	586,132
22	Installation of EVC meter	380,314	374,342	-	-	380,314	5,972	374,342	10	9,359	15,331	364,983
23	Fire Fighting Equipment	287,295	95,872	-	-	287,295	191,423	95,872	10	2,397	193,820	93,475
24	Other Machinery	334,603	84,157	-	-	334,603	250,446	84,157	10	2,104	252,550	82,053
	Sub Total C	286,110,694	43,760,587	-	189,411	286,300,105	242,350,107	43,949,998		1,587,221	243,937,328	42,362,777
D	Motor Vehicles:											
1	Motor Car	3,698,097	2,779,486	-	-	3,698,097	918,611	2,779,486	20	138,974	1,057,585	2,640,512
	Sub Total - D	3,698,097	2,779,486	-	-	3,698,097	918,611	2,779,486		138,974	1,057,585	2,640,512
E	Furniture & Fixtures:											
1	Furniture (Factory)	123,622	36,875	-	-	123,622	86,747	36,875	10	922	87,669	35,953
2	Furniture (Office)	1,102,849	287,361	-	-	1,102,849	815,488	287,361	10	7,184	822,672	280,177
3	School Furniture	9,509	409	-	-	9,509	9,100	409	10	10	9,110	399
4	Iron Safe	2,900	85	-	-	2,900	2,815	85	10	-	2,815	85
5	Air Conditioner	841,923	94,035	-	-	841,923	747,888	94,035	20	4,702	752,590	89,333
6	Office Equipment	129,106	63,851	-	-	129,106	65,255	63,851	10	1,596	66,851	62,255
7	Furniture (Residential)	149,597	24,774	-	-	149,597	124,823	24,774	20	1,239	126,062	23,535
	Sub Total - E	2,359,506	507,390	-	-	2,359,506	1,852,116	507,390		15,653	1,867,769	491,737
F	Sundry Assets											
1	Books	38,784	11,313	-	-	38,784	27,471	11,313	20	566	28,037	10,747
2	Crockeries & Cutleries	105,745	6,891	-	-	105,745	98,854	6,891	20	345	99,199	6,546
3	Soft Furnishing	73,036	11,032	-	-	73,036	62,004	11,032	15	414	62,418	10,618
4	Arms and Ammunition	6,991	10	-	-	6,991	6,981	10	15	-	6,981	10
5	Radio, Transistor, T.V & Dish	228,218	10,835	-	-	228,218	217,383	10,835	20	542	217,925	10,293
6	Games & Sports Equipment	5,072	5	-	-	5,072	5,067	5	20	-	5,067	5
7	Intercom system	556,025	28,579	-	-	556,025	527,446	28,579	20	1,429	528,875	27,150
8	Other Sundry Assets	333,797	109,714	-	-	333,797	224,083	109,714	10	2,743	226,826	106,971
9	Bi-Cycle	6,486	3	-	-	6,486	6,483	3	20	-	6,483	3
10	Computer	1,539,810	124,097	-	-	1,539,810	1,415,713	124,097	30	9,307	1,425,020	114,790
11	Fax Machine	92,000	3,811	-	-	92,000	88,189	3,811	20	191	88,380	3,620
12	Sign Board	2,108	3	-	-	2,108	2,105	3	20	-	2,105	3
13	Refrigerator	51,690	332	-	7,025.00	58,715	51,358	7,357	20	368	51,726	6,989
14	Water Tank	11,020	283	-	-	11,020	10,737	283	20	14	10,751	269
15	Telephone Installation	86,330	54,706	-	-	86,330	31,624	54,706	20	2,735	34,359	51,971
16	C.C.Camera	82,590	11,758	-	-	82,590	70,832	11,758	25	735	71,567	11,023
17	Router	6,750	2,047	-	-	6,750	4,703	2,047	25	128	4,831	1,919
18	Mobile Set	397,035	67,664	-	15,100	412,135	329,371	82,764	20	4,138	333,509	78,626
19	Maik	6,958	142	-	-	6,958	6,816	142	20	7	6,823	135
	Overhauling for:-											
20	Carding Machine	2,255,679	884,450	-	-	2,255,679	1,371,229	884,450	40	88,445	1,459,674	796,005
21	Drawing Frame Machine	1,571,952	816,562	-	-	1,571,952	755,390	816,562	40	81,656	837,046	734,906
22	Savio Auto Cone Machine	10,454,532	4,155,000	-	-	10,454,532	6,299,532	4,155,000	35	363,563	6,663,095	3,791,437
23	Gas Generator	362,918	126,296	-	-	362,918	236,622	126,296	40	12,630	249,252	113,666
24	Simplex Machine	255,816	148,373	-	-	255,816	107,443	148,373	40	14,837	122,280	133,536
	Sub Total - F	18,531,342	6,573,906	-	22,125	18,553,467	11,957,436	6,596,031		584,793	12,542,229	6,011,238
25	Gas Generator Major Overhauling	14,981,141	13,952,065	-	-	14,981,141	1,029,076	13,952,065	3m.slm	771,807	1,800,883	13,180,258
	Carding Machine	451,444	428,872	-	-	451,444	22,572	428,872	20	22,572	45,144	406,300
	Drawing Frame Machine	1,257,961	1,153,131	-	-	1,257,961	104,830	1,153,131	10	31,449	136,279	1,121,682
	Savio Auto Cone Machine	7,723,551	7,466,099	-	-	7,723,551	257,452	7,466,099	20	386,178	643,630	7,079,921
	Sub Total - G	24,414,097	23,000,167	-	-	24,414,097	1,413,930	23,000,167	-	1,212,006	2,625,936	21,788,161
	Total	411,675,703	103,028,375	-	219,393	411,895,096	308,647,328	103,247,768	-	3,852,463	312,499,791	99,395,305
	Rev. on Reserve of Fixed asset	-	-	13,064,789	-	-	-	-	-	294,715	-	12,770,074
	Total	411,675,703	103,028,375	13,064,789	219,393	411,895,096	308,647,328	103,247,768	-	4,147,178	312,499,791	112,165,379

Allocation of Depreciation	
Factory Overhead:	
Dep. of Fixed Assets	3,672,831
Dep. on Rev. Of Fixed Ass	294,715
Administrative	179,632
Total	4,147,178

ALHAJ TEXTILE MILLS LTD.

Ishurdi - Pabna

Depreciation Schedule of Revaluation of Fixed Asset

For the year ended 30 June,2019

Schedule-2										
SL No	Particulars	COST			Depreciation					
		Revaluation of Fixed Assets	W.D.V. as on 1/7/2018	Total Cost as on 1/7/2018	Dep. Up to 1/7/2018	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the year	Accum.Dep. 30/09/2018	W.D.V 30/09/2018
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	4,178,029	8,028,325	3,850,296	4,178,029	7	73,116	3,923,412	4,104,913
	Sub total - A	9,583,000	5,732,704	9,583,000	3,850,296	5,732,704		73,116	3,923,412	5,659,588
1	Factory building (1st class)	579,852	199,686	579,852	380,166	199,686	10	4,992	385,158	194,694
2	Factory building (2nd class)	779,355	268,389	779,355	510,966	268,389	10	6,710	517,676	261,679
3	Residential Building(Officers)	3,705,574	1,435,615	3,705,574	2,269,959	1,435,615	10	35,890	2,305,849	1,399,725
4	Residential Building(Workers)	1,730,289	670,349	1,730,289	1,059,940	670,349	10	16,759	1,076,699	653,590
5	Officers Building	1,231,725	477,195	1,231,725	754,530	477,195	10	11,930	766,460	465,265
6	Other Buildings	2,654,889	914,274	2,654,889	1,740,615	914,274	10	22,857	1,763,472	891,417
7	Water Installation	81,511	31,579	81,511	49,932	31,579	10	789	50,721	30,790
8	Electric Installation	316,492	122,614	316,492	193,878	122,614	10	3,065	196,943	119,549
9	Other Construction(1st class)	429,117	147,776	429,117	281,341	147,776	10	3,694	285,035	144,082
10	Other Construction(Tem)	2,196	757	2,196	1,439	757	10	19	1,458	738
	Sub Total - B	11,511,000	4,268,234	11,511,000	7,242,766	4,268,234		106,705	7,349,471	4,161,529
1	Plant and Machinery	3,811,231	830,820	3,811,231	2,980,411	830,820	15	31,156	3,011,567	799,664
2	Workshop Mach.Equipment	343,159	79,207	343,159	263,952	79,207	15	2,970	266,922	76,237
3	Power House Machinery	4,697,905	1,084,349	4,697,905	3,613,556	1,084,349	15	40,663	3,654,219	1,043,686
4	Fire Fighting Equipment	127,507	31,270	127,507	96,237	31,270	15	1,173	97,410	30,097
5	Medical & Office equipment	3,908,372	851,995	3,908,372	3,056,377	851,995	15	31,950	3,088,327	820,045
6	Transport equipment	8,367	1,931	8,367	6,436	1,931	15	72	6,508	1,859
7	Loose Tools	958,061	184,279	958,061	773,782	184,279	15	6,910	780,692	177,369
	Sub Total - C	13,854,602	3,063,851	13,854,602	10,790,751	3,063,851		114,894	10,905,645	2,948,957
	Total (A+B+C)	34,948,602	13,064,789	34,948,602	21,883,813	13,064,789		294,715	22,178,528	12,770,074